



DAILY INFORMATION BULLETIN

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GOVERNOR SHARES FUN WITH JPC MEMBERS

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THE GOVERNOR, THE RT HON CHRISTOPHER PATTEN, AND MRS PATTEN SHARED THE FUN WITH MORE THAN 600 JUNIOR POLICE CALL (JPC) MEMBERS AT AN ANNUAL JPC SUMMER CAMP IN SAI KUNG TODAY (THURSDAY).

THE GOVERNOR AND MRS PATTEN, ACCOMPANIED BY THE COMMISSIONER OF POLICE, MR LI KWAN-HA, ARRIVED AT THE PO LEUNG KUK PAK TAM CHUNG HOLIDAY CAMP BY HELICOPTER.

THE GOVERNOR OFFICIATED AT THE CAMP'S OPENING CEREMONY TOGETHER WITH THE COMMISSIONER BY RE-ASSEMBLING PUZZLE BLOCKS OF THE "JOIN FORCES AGAINST CRIME" LOGO AT THE OPEN AIR AUDITORIUM.

AFTER ENJOYING A KUNG FU DEMONSTRATION BY THE YAU TSIM DISTRICT JPC, THE GOVERNOR TOURED THE CAMP AND ITS FACILITIES THERE AND CHATTED TO SOME JPC MEMBERS.

SPEAKING TO THE MEDIA AFTER THE CEREMONY, THE GOVERNOR SAID: "THE JPC SCHEME HAS A CRUCIAL ROLE IN IMPROVING AND STRENGTHENING THE RELATIONS BETWEEN OUR EXCELLENT POLICE AND THE REST OF THE COMMUNITY.

"IT ALSO PROVIDE VERY WORTHWHILE ACTIVITIES FOR YOUNG PEOPLE BOTH BOYS AND GIRLS."

THE FIVE-DAY CAMP WHICH STARTED OFF ON MONDAY (AUGUST 10) IS ONE OF THE MAJOR ANNUAL FUNCTIONS ORGANISED BY THE POLICE PUBLIC RELATIONS BRANCH FOR JPC MEMBERS IN SUMMER.

SPONSORED BY THE ROYAL HONG KONG JOCKEY CLUB, IT AIMS TO PROVIDE RECREATIONAL ACTIVITIES TO MORE THAN 1,500 DAY AND NIGHT CAMPERS.

THE THEME FOR THIS YEAR'S CAMP IS "JOIN FORCES AGAINST CRIME".

A WIDE RANGE OF CAMP EVENTS, INCLUDING FIGHT CRIME SEMINARS, SPORTS PROGRAMMES AND RECREATIONAL ACTIVITIES, ARE SPECIALLY DESIGNED TO MAKE THE CAMPERS MORE AWARE OF CRIME PROBLEMS.

IT IS ALSO THE INTENTION TO CULTIVATE A SENSE OF CIVIC RESPONSIBILITY IN CRIME PREVENTION.

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WEST KOWLOON RECLAMATION A GOOD DEAL: CS

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THE CHIEF SECRETARY, SIR DAVID FORD, TODAY (THURSDAY) DESCRIBED THE WEST KOWLOON RECLAMATION AS A PRETTY GOOD DEAL AND A VERY SUCCESSFUL OPERATION.

SPEAKING TO REPORTERS DURING A VISIT TO THE WEST KOWLOON RECLAMATION SITE, SIR DAVID SAID ABOUT \$50 BILLION OF REVENUE COULD BE GENERATED FROM THE SALE OF ABOUT 90 HECTARES OF LAND RECLAIMED.

"WE'VE SPENT ABOUT \$10 BILLION ON THE RECLAMATION IN ALL, \$50 BILLION IN REVENUE. I CALL THAT A PRETTY GOOD DEAL AND OBVIOUSLY THIS IS A VERY SUCCESSFUL OPERATION," HE SAID.

HE SAID THIS RECLAMATION WAS CERTAINLY NEEDED INDEPENDENT OF THE AIRPORT PROJECT.

"BUT THIS RECLAMATION SERVES MANY PURPOSES," HE SAID.

THE CHIEF SECRETARY SAID THIS WAS ESSENTIAL TO RELIEVE THE TRANSPORT CONGESTION ON THE NATHAN ROAD CORRIDOR, AND TO REDEVELOP AND REDESIGN YAU MA TEI AND MONG KOK.

"EVEN IF WE HAVE NOT BEEN BUILDING THE AIRPORT, THIS RECLAMATION WOULD STILL HAVE BEEN NECESSARY.

"BUT CLEARLY WE'RE MAKING THE BEST VALUE-FOR-MONEY OUT OF IT BY SERVING TWO PURPOSES - THE TRANSPORT INFRASTRUCTURE WHICH IS NEEDED TO RELIEVING NATHAN ROAD AND OF COURSE TO PROVIDE NEW LINKS TO THE AIRPORT," SIR DAVID SAID.

HE SAID HE DID NOT BELIEVE THAT THE COST OF THIS PROJECT WOULD RISE.

AS FOR THE SITE FORMATION OF THE NEW AIRPORT, HE SAID THERE WOULD BE COST IMPLICATIONS IF IT WERE DELAYED FOR A LONG PERIOD OF TIME.

"EVERY MONTH IS CRUCIAL IN TERMS OF TIMING. WE STILL HAVE THE PLANNING DATE OF JUNE 1997. IT'S THE TARGET DATE OF THE AIRPORT.

"BUT AS THIS HAPPENS, SO THEY BECOME MORE IN QUESTION, AND AS THE MONTHS GO BY, SO THE COSTS RISE. NOTHING IS PENALTY FREE, REALLY," HE SAID.

SIR DAVID ALSO SAID THE GOVERNMENT WAS NOT AWARE OF ANY PROPOSAL FROM THE CHINESE SIDE ON AIRPORT FINANCIAL ARRANGEMENT.

"WE'VE GIVEN DETAILED EXPLANATION OF THE FINANCIAL ARRANGEMENT AS I HAVE SAID AND WE'RE WAITING FOR THEM NOW TO CONSIDER THOSE AND TO COME BACK," SIR DAVID ADDED.

HE SAID THERE WAS NO SET MEETING YET FOR THE AIRPORT COMMITTEE OF THE JOINT LIAISON GROUP.

"THAT WILL DEPEND REALLY WHEN WE FEEL WE CAN MAKE SOME PROGRESS AND THAT WILL DEPEND ON WHEN THE CHINESE SIDE ARE PREPARED TO COME BACK AND TALK TO US," HE SAID.

ENHANCED PROGRAMME TO IMPROVE FERRY SERVICES

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THE HONGKONG AND YAUMATI FERRY (HYF), IN CONSULTATION WITH THE GOVERNMENT, IS LAUNCHING AN ENHANCED PROGRAMME TO IMPROVE THE FERRY SERVICES TO THE PUBLIC.

AS PART OF ITS PLAN TO STRENGTHEN SERVICES TO TUEN MUN, HYF WILL EXTEND BEFORE THE END OF THIS MONTH ITS SERVICES BETWEEN TUEN MUN AND CENTRAL TO THE STAR FERRY PIER IN KOWLOON DURING MORNING PEAK HOURS.

THIS FOLLOWS THE RECENT ADDITION OF FIVE MORE SAILINGS, THREE IN THE MORNING AND TWO IN THE EVENING, ON THE TUEN MUN-CENTRAL ROUTE.

CONSIDERATION IS ALSO GIVEN BY HYF TO BUY TWO HIGH-SPEED FERRIES, EACH WITH A PASSENGER CAPACITY OF 350, TO SERVE THE TUEN MUN-CENTRAL ROUTE.

THE IMPROVEMENT PROGRAMME WAS OUTLINED TODAY (THURSDAY) AT A LEGISLATIVE COUNCIL'S AD HOC GROUP MEETING BY THE COMPANY AND THE ADMINISTRATION.

GROUP MEMBERS WERE TOLD THAT THE SERVICE TO TSUEN WAN HAD ALREADY BEEN STRENGTHENED WITH AN ADDITIONAL SAILING VIA TSING YI TO CENTRAL IN THE MORNING AND AN EXTENSION OF THE TSUEN WAN-CENTRAL ROUTE TO WAN CHAI.

FOR OUTLYING ISLANDS, SINCE THE NEW FARE SCALE CAME INTO EFFECT, THE ROUTE OF MUI WO-CENTRAL VIA PENG CHAU HAS BEEN SPLIT INTO TWO INDEPENDENT SERVICES OPERATING ON AN HOURLY BASIS.

FOR THE CENTRAL-CHEUNG CHAU ROUTE, TWO MORE SAILINGS HAVE BEEN ADDED DURING RUSH HOURS ON WEEKDAYS AND ONE SAILING DURING WEEKENDS AND HOLIDAYS.

A NEW EXCURSION ROUTE ON SUNDAYS AND HOLIDAYS BETWEEN TAI O AND TSUEN WAN VIA TUEN MUN AND SHA LO WAN WAS INTRODUCED ON JULY 20.

ON FARE STRUCTURE, HYF INTRODUCED HALF FARE FOR SENIOR CITIZENS OVER 65 AND CUT THE FARE OF VEHICULAR FERRY SERVICES BY 50 CENTS.

ON TOP OF THIS, HYF IS ALSO IMPROVING ITS CUSTOMER SERVICE.

A NEW CUSTOMER SERVICE CENTRE WAS SET UP LAST MONTH TO HANDLE PUBLIC ENQUIRIES. IT WILL CONDUCT A PASSENGER SURVEY LATER THIS MONTH IN TUEN MUN. VIEWS OF PASSENGERS WILL BE TAKEN INTO ACCOUNT IN DETERMINING THE FREQUENCY OF THE SERVICES.

IT WILL ALSO SET UP NEW PASSENGER LIAISON GROUPS ON A ROUTE-BY-ROUTE BASIS FOR OUTLYING ISLANDS AND NEW TOWN SERVICES BY THE END OF THIS YEAR.

AT TODAY'S MEETING, THE COMPANY EXPLAINED THAT HYF'S NEW FARE SCALE INTRODUCED ON JULY 20 WAS FAIR AND REASONABLE AND FULLY TOOK INTO ACCOUNT THE INTEREST OF THE TRAVELLING PUBLIC, IN PARTICULAR, RESIDENTS ON OUTLYING ISLANDS.

THE AVERAGE INCREASE OF 16 PER CENT APPROVED FOR HYF IS THREE PERCENTAGE POINTS LOWER THAN THE 19 PER CENT RISE IN THE CONSUMER PRICE INDEX (A) SINCE THE LAST HYF FARE REVISION 20 MONTHS AGO IN NOVEMBER 1990.

BOTH THE GOVERNMENT AND HYF ARE CONSCIOUS OF THE TRANSPORT NEEDS OF RESIDENTS ON OUTLYING ISLANDS.

WITH THIS IN MIND, THE AVERAGE INCREASE IN FARES FOR OUTLYING ISLAND SERVICES ON WEEKDAYS HAS BEEN CONSCIOUSLY SET AT A LOWER RATE OF 10.6 PER CENT, WHICH IS ABOUT 9 PERCENTAGE POINTS LOWER THAN THE GENERAL INFLATION RATE SINCE THE LAST FARE REVIEW.

IN ADDITION, WITH EFFECT FROM AUGUST 1, RETURN TICKETS AT WEEKDAY FARES WILL BE VALID FOR TRAVEL THROUGHOUT WEEKENDS AND HOLIDAYS.

AND FROM AUGUST 21, THE CONCESSIONARY TICKETS WILL BE SOLD IN ADVANCE ON FRIDAY NIGHT TO CATER FOR RESIDENTS' TRANSPORT NEEDS.

A GOVERNMENT SPOKESMAN SAID THE FARE INCREASES WOULD HAVE BEEN MUCH HIGHER HAD HYF NOT TAKEN CONSCIOUS STEPS IN CONSULTATION WITH THE GOVERNMENT TO KEEP COST DOWN BY CURTAILING SIX LOSS-INCURRING ROUTES IN THE PAST 12 MONTHS AND TO INCREASE ITS REVENUE BY ATTRACTING MORE ADVERTISING ON VESSELS AND PIER TOPS.

THE NEW FARES ARE NEEDED NOT ONLY TO OFFSET HIGHER OPERATING COSTS AND LOWER PATRONAGE ON SOME ROUTES, BUT ALSO TO FURTHER IMPROVE ITS SERVICES TO THE PUBLIC.

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APPLICATIONS INVITED FOR TWO NEW RETRAINING COURSES
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LOCAL WORKERS WHO WISH TO UNDERTAKE RETRAINING IN THE CATERING INDUSTRY CAN NOW APPLY FOR TWO NEW PILOT COURSES DUE TO START ON SEPTEMBER 7.

THE FOUR-WEEK JUNIOR COOK (ROASTED FOOD) COURSE AND THE TWO-WEEK WAITER/WAITRESS COURSE WILL BE CONDUCTED BY EXPERIENCED CHEF AND RESTAURANT MANAGERS.

"THE COURSES ARE BEING ORGANISED IN COLLABORATION WITH THE ASSOCIATION OF RESTAURANT MANAGERS IN VIEW OF THE SEVERE LABOUR SHORTAGE IN THE CATERING INDUSTRY AND THE IMMENSE INTEREST OF LOCAL EMPLOYEES FOR RETRAINING THAT LEADS TO EMPLOYMENT IN THE SERVICE SECTOR," A SPOKESMAN FOR THE PROVISIONAL RETRAINING FUND BOARD SAID TODAY (THURSDAY).

ON COMPLETION OF THESE COURSES, HE ADDED, A TRAINEE WILL BE ABLE TO SERVE AS A JUNIOR COOK (ROASTED FOOD) OR A WAITER/WAITRESS IN A CHINESE RESTAURANT.

/OTHER RETRAINING

OTHER RETRAINING CLASSES DUE TO START IN SEPTEMBER INCLUDE BASIC RETAIL SALES TECHNIQUES AND SAMPLE MAKING.

APPLICATIONS TO THE COURSES ARE OPEN TO LOCAL WORKERS WHO ARE HONG KONG PERMANENT RESIDENTS AGED ABOVE 30 AND HAVE MET THE FOLLOWING CRITERIA:

- * HAVE BEEN WITH THE SAME EMPLOYER OR INDUSTRY FOR AT LEAST TWO YEARS AND HAVE LOST OR ABOUT TO LOSE THEIR JOB BECAUSE THEIR PLANT OR BUSINESS HAS CLOSED DOWN OR MOVED OR THEIR POSITION OR SHIFT HAS BEEN ABOLISHED, OR NOT ENOUGH WORK IS AVAILABLE FOR THEM TO DO, OR THAT THEY WISH TO ACQUIRE A NEW SKILL OR UPGRADE THEIR EXISTING SKILLS; AND
- * HAVE THE NECESSARY APTITUDE, EDUCATION AND PHYSIQUE REQUIRED BY THE RELEVANT PROGRAMMES.

A MONTHLY ALLOWANCE OF \$2,800 WILL BE GIVEN TO WORKERS UNDERGOING RETRAINING TO MEET THEIR BASIC NEEDS.

THOSE WHO ARE INTERESTED MAY APPLY AT THE LABOUR DEPARTMENT'S LOCAL EMPLOYMENT SERVICE (LES).

FURTHER INFORMATION CAN ALSO BE OBTAINED FROM LES ON TEL 606 2145.

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RESULTS OF QUARTERLY BUSINESS SURVEY FOR SECOND QUARTER

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MANUFACTURERS GENERALLY EXPERIENCED AN IMPROVEMENT IN THE GENERAL BUSINESS SITUATION IN THE SECOND QUARTER OF 1992 COMPARED WITH THE FIRST QUARTER OF 1992, ACCORDING TO THE RESULTS OF THE QUARTERLY BUSINESS SURVEY RELEASED TODAY (THURSDAY) BY THE CENSUS AND STATISTICS DEPARTMENT.

THIS WAS LARGELY DUE TO A SEASONAL INCREASE IN ORDERS FROM OVERSEAS MARKETS.

LOOKING AHEAD, MANUFACTURERS GENERALLY EXPECT A CONTINUED IMPROVEMENT IN THE GENERAL BUSINESS SITUATION IN THE THIRD QUARTER OF 1992 OVER THE PRECEDING QUARTER.

SUCH AN EXPECTATION IS IN LINE WITH THE USUALLY BIGGER VOLUME OF ORDERS RECEIVED IN THE SECOND HALF OF THE YEAR.

ABOUT 1,000 FIRMS FROM VARIOUS INDUSTRIES AND TRADES, FORMING A CROSS-SECTION OF THE BUSINESS COMMUNITY, PARTICIPATED IN THE SURVEY.

THEY WERE ASKED ABOUT THEIR BUSINESS EXPERIENCES AND EXPECTATIONS AS WELL AS THE BUSINESS PROBLEMS THEY FACED.

CONTRARY TO THE GENERAL TREND OF AN IMPROVED BUSINESS SITUATION IN MOST MANUFACTURING INDUSTRIES, THE FOOD, BEVERAGE AND TOBACCO INDUSTRY HAD ONLY EXPERIENCED A STABLE BUSINESS SITUATION IN THE SECOND QUARTER OF 1992 COMPARED WITH THE PRECEDING QUARTER.

THE BUSINESS EXPERIENCE OF MOST INDUSTRIES SURVEYED WAS COMPATIBLE WITH THEIR EARLIER EXPECTATION. THE EXPERIENCES OF THREE INDUSTRIES WERE, HOWEVER, DIFFERENT FROM WHAT HAD BEEN EXPECTED.

FIRMS IN THE FOOD, BEVERAGE AND TOBACCO INDUSTRY FOUND THE BUSINESS SITUATION IN THE SECOND QUARTER OF 1992 SIMILAR TO THE PRECEDING QUARTER, ALTHOUGH AN IMPROVEMENT HAD EARLIER BEEN EXPECTED.

THEY REPORTED INCREASED WORRIES ABOUT THE PROBLEMS OF HIGH WAGE RATES AND HIGH MATERIAL PRICES.

THE BUSINESS SITUATION IN THE TEXTILES INDUSTRY IMPROVED IN THE SECOND QUARTER OF 1992, BUT THE IMPROVEMENT WAS NOT AS LARGE AS EXPECTED.

ON THE OTHER HAND, THE WATCHES AND CLOCKS INDUSTRY, WHICH HAD EARLIER EXPECTED THE BUSINESS SITUATION TO REMAIN THE SAME, ACTUALLY EXPERIENCED AN IMPROVEMENT IN THE SECOND QUARTER OF 1992.

WHILE CAPACITY UTILISATION IN THIS INDUSTRY IMPROVED IN THE SECOND QUARTER OF 1992, THE PROBLEMS OF PRICE COMPETITION AND HIGH MATERIAL PRICES ALSO SUBSIDED IN THE QUARTER.

AS REGARDS THE BUSINESS PROSPECTS FOR THE THIRD QUARTER OF 1992, FIRMS IN ALL INDIVIDUAL MANUFACTURING INDUSTRIES, EXCEPT THE WEARING APPAREL AND THE TEXTILES INDUSTRIES, ANTICIPATE THE BUSINESS SITUATION TO IMPROVE OVER THE SECOND QUARTER OF 1992.

IN THE CONSTRUCTION SECTOR, THE GENERAL BUSINESS SITUATION REMAINED STABLE IN THE SECOND QUARTER OF 1992 COMPARED WITH THE PRECEDING QUARTER.

LOOKING AHEAD, FIRMS IN THE SECTOR EXPECT THE BUSINESS SITUATION IN THE THIRD QUARTER OF 1992 TO REMAIN SIMILAR, ALTHOUGH MANY ARE ENCOURAGED BY THE PROSPECTIVE BUSINESS OPPORTUNITIES FROM THE AIRPORT PROJECT.

FIRMS IN THE WHOLESALE, RETAIL AND IMPORT/EXPORT TRADES EXPERIENCED A SIMILAR BUSINESS SITUATION IN THE SECOND QUARTER OF 1992 AS COMPARED WITH THE PRECEDING QUARTER, ALTHOUGH AN IMPROVEMENT HAD EARLIER BEEN EXPECTED.

THEY WERE FACED WITH A GROWING PROBLEM OF PRICE COMPETITION.

ON THE OTHER HAND, RESTAURANTS EXPERIENCED A DETERIORATION IN THE GENERAL BUSINESS SITUATION IN THE SECOND QUARTER OF 1992 AS THE SECOND QUARTER IS GENERALLY A CALM PERIOD FOR THE CATERING BUSINESS.

IN CONTRAST, BUSINESS SITUATION FOR HOTELS IMPROVED CONSIDERABLY IN THE SECOND QUARTER OF 1992.

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REGARDING THE BUSINESS OUTLOOK FOR THE THIRD QUARTER OF 1992, RESTAURANTS AND FIRMS IN THE WHOLESALE, RETAIL AND IMPORT/EXPORT TRADES ANTICIPATE AN IMPROVEMENT.

FOR HOTELS, THE BUSINESS SITUATION IS EXPECTED TO DETERIORATE IN THE THIRD QUARTER OF 1992. IN PARTICULAR, THE PROBLEM OF INSUFFICIENT BUSINESS IS EXPECTED TO BECOME MORE SERIOUS IN THE THIRD QUARTER OF 1992.

IN THE OTHER SERVICES SECTOR, THE FIRMS GENERALLY EXPERIENCED A MILD IMPROVEMENT IN THE GENERAL BUSINESS SITUATION IN THE SECOND QUARTER OF 1992 COMPARED WITH THE PRECEDING QUARTER.

AMONG THEM, BANKS AND FIRMS ENGAGED IN REAL ESTATE DEVELOPMENT AND RELATED SERVICES EXPERIENCED CONTINUED IMPROVEMENT IN THE GENERAL BUSINESS SITUATION THOUGH BANKS HAD EXPECTED ONLY A STABLE BUSINESS SITUATION IN THE SECOND QUARTER OF 1992 COMPARED WITH THE PRECEDING QUARTER.

FOR BANKS, THERE WAS IMPROVEMENT IN THE PROBLEMS OF PRICE COMPETITION AND SHORTAGE OF EXPERIENCED STAFF IN THE SECOND QUARTER.

AGAINST THIS OVERALL FAVOURABLE TREND FOR THE SECTOR, FIRMS IN THE TRANSPORT, STORAGE AND COMMUNICATION SERVICES EXPERIENCED AN UNEXPECTED MILD DETERIORATION IN THE GENERAL BUSINESS SITUATION IN THE SECOND QUARTER OF 1992.

THEY REPORTED INCREASED CONCERN OVER THE PROBLEMS OF HIGH STAFF COSTS AND PRICE COMPETITION.

REGARDING THE PROSPECTS FOR THE THIRD QUARTER OF 1992, BANKS AND FIRMS ENGAGED IN REAL ESTATE DEVELOPMENT AND RELATED SERVICES ANTICIPATE A CONTINUED IMPROVEMENT IN THE GENERAL BUSINESS SITUATION.

FOR THE TRANSPORT, STORAGE AND COMMUNICATION SERVICES, THE GENERAL BUSINESS SITUATION IS EXPECTED TO IMPROVE FROM THE LESS FAVOURABLE SITUATION IN THE SECOND QUARTER OF 1992.

IN THE SECOND QUARTER OF 1992, FIRMS IN THE MANUFACTURING SECTOR GENERALLY ENCOUNTERED THE COMMON PROBLEMS OF HIGH WAGE RATES AND PRICE COMPETITION. THESE PROBLEMS ARE EXPECTED TO CONTINUE INTO THE THIRD QUARTER.

DURING THE PAST FEW QUARTERS, HIGH WAGE RATES EMERGED AS THE MOST WIDELY REPORTED PROBLEM IN THE SECTOR. THE PROBLEM WAS PARTICULARLY PREVALENT IN THE PRINTING, THE ELECTRICAL MACHINERY AND APPLIANCES, AND THE WATCHES AND CLOCKS INDUSTRIES.

IN THE CONSTRUCTION SECTOR, PRICE COMPETITION, SHORTAGE OF SKILLED LABOUR, INSUFFICIENT BUSINESS/CONTRACTS AND HIGH WAGE RATES CONTINUED TO BE THE MAIN PROBLEMS TO THE FIRMS IN THE SECOND QUARTER OF 1992.

IN PARTICULAR, THE PROBLEM OF PRICE COMPETITION WAS MORE WIDELY REPORTED IN THE SECTOR. THESE PROBLEMS ARE EXPECTED TO REMAIN IN THE THIRD QUARTER.

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IN THE DISTRIBUTIVE AND CATERING TRADES SECTOR, PRICE COMPETITION AND HIGH STAFF COSTS CONTINUED TO BE THE COMMON PROBLEMS IN THE SECOND QUARTER OF 1992.

DURING THE PAST FEW QUARTERS, PRICE COMPETITION EMERGED AS THE MOST WIDELY REPORTED PROBLEM IN THE WHOLESALE, RETAIL AND IMPORT/EXPORT TRADES.

IN THE SECOND QUARTER, MORE RESTAURANTS REPORTED THE PROBLEMS OF INSUFFICIENT BUSINESS AND HIGH STAFF TURNOVER.

NEVERTHELESS, BOTH PROBLEMS ARE EXPECTED TO SUBSIDE SOMEWHAT IN THE THIRD QUARTER OF 1992. FOR HOTELS, THE PROBLEM OF INSUFFICIENT BUSINESS BASED OFF CONSIDERABLY IN THE SECOND QUARTER OF 1992.

FIRMS IN THE OTHER SERVICES SECTOR ALSO EXPERIENCED THE COMMON PROBLEMS OF PRICE COMPETITION AND HIGH STAFF COSTS IN THE SECOND QUARTER OF 1992. THESE PROBLEMS ARE EXPECTED TO CONTINUE INTO THE THIRD QUARTER.

ACCORDING TO A SPOKESMAN FOR THE CENSUS AND STATISTICS DEPARTMENT, RESULTS OF THE QUARTERLY BUSINESS SURVEY, OBTAINED WITH A MINIMUM TIME LAG, ARE INTENDED TO PROVIDE A SOURCE OF REFERENCE FOR MAKING A QUICK ASSESSMENT OF THE CURRENT ECONOMIC SITUATION OF HONG KONG FROM A SHORT-TERM PERSPECTIVE.

IN THE SURVEY, PARTICIPATING FIRMS WERE ASKED TO INDICATE WHETHER, IN THEIR OPINION, THE GENERAL BUSINESS SITUATION AND THE LEVEL OF CAPACITY UTILISATION HAD 'IMPROVED', 'REMAINED THE SAME' OR 'DETERIORATED' IN THE SECOND QUARTER OF 1992 AS COMPARED WITH THE PRECEDING QUARTER.

THEY WERE ALSO ASKED TO INDICATE WHETHER THE SITUATION IS EXPECTED TO 'IMPROVE', 'REMAIN THE SAME' OR 'DETERIORATE' IN THE THIRD QUARTER OF 1992.

THE OPINIONS OF RESPONDENTS WERE THEN ANALYSED AND THE SUMMARY FINDINGS PUBLISHED IN THE "REPORT ON QUARTERLY BUSINESS SURVEY, SECOND QUARTER 1992".

MOREOVER, THE SURVEY REPORT CONTAINS A SECTION ON THE BUSINESS PROBLEMS EXPERIENCED AND EXPECTED BY FIRMS IN DIFFERENT ECONOMIC SECTORS, AND A BREAKDOWN OF THE VIEWS OF FIRMS BY EMPLOYMENT SIZE GROUP.

THE SPOKESMAN CAUTIONED THAT IN A SURVEY OF THIS NATURE, THE RESULTS SHOULD BE INTERPRETED WITH CAUTION AS IT IS DIFFICULT TO ESTABLISH PRECISELY THE EXTENT TO WHICH RESPONDENTS' RECOLLECTION OF THE PAST AND PERCEPTION OF THE FUTURE ACCORDS WITH THE UNDERLYING TRENDS.

MEMBERS OF THE PUBLIC MAY PURCHASE COPIES OF THE SURVEY REPORT FROM THE GOVERNMENT PUBLICATIONS SALES CENTRE, GROUND FLOOR, GENERAL POST OFFICE BUILDING, CONNAUGHT PLACE, OR FROM THE PUBLICATIONS SALES COUNTER OF THE CENSUS AND STATISTICS DEPARTMENT, 19TH FLOOR, WANCHAI TOWER I, 12 HARBOUR ROAD, WAN CHAI, AT \$9 A COPY.

FURTHER DETAILS OF THE QUARTERLY BUSINESS SURVEY MAY BE OBTAINED FROM THE INDUSTRIAL RESEARCH SECTION OF THE CENSUS AND STATISTICS DEPARTMENT ON TEL 839 3250.

MEASURES TO AVERT TRAFFIC ACCIDENTS ON SHATIN PASS ROAD

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MORE CRASH BARRIERS WILL BE INSTALLED ON SHATIN PASS ROAD IN WONG TAI SIN TO PREVENT ILLEGAL VEHICLE PARKING CAUSING TRAFFIC ACCIDENTS.

STRINGENT ENFORCEMENT ACTION WILL ALSO BE TAKEN BY THE POLICE AGAINST ILLEGALLY PARKED VEHICLES IN THE VICINITY OF SHATIN PASS ROAD WHICH IS ONE OF THE STEEPEST ROADS IN KOWLOON.

DURING A SITE VISIT THERE THIS (THURSDAY) MORNING, ASSISTANT COMMISSIONER FOR TRANSPORT/URBAN, MR LEE SHU-CHEE, SAID THE ADDITIONAL CRASH BARRIERS COULD BE INSTALLED IN TWO TO THREE MONTHS.

MR LEE EXPLAINED THAT CRASH BARRIERS HAD ALREADY BEEN INSTALLED IN MOST PARTS OF SHATIN PASS ROAD AS RESIDENTS WERE CONCERNED THAT THEY MIGHT BE EXPOSED TO TRAFFIC HAZARDS.

MORE CRASH BARRIERS MEANT THAT PARKING ON PEDESTRIAN WALKWAY WOULD NOT BE POSSIBLE.

MR LEE REMINDED MOTORISTS THAT IT WAS ILLEGAL TO PARK OUTSIDE DESIGNATED SPACES, ADDING THAT THE ACT WOULD BE SUBJECT TO PENALTIES.

"IT IS SAFER TO PARK ON LEVEL GROUND THAN ON A SLOPE. THERE ARE A NUMBER OF PRECAUTIONARY MEASURES TO BE TAKEN AFTER PARKING," HE SAID.

IMPORTANT PROCEDURES TO OBSERVE INCLUDE STOPPING AS CLOSE AS POSSIBLE TO THE NEARSIDE KERB; LOCKING THE VEHICLE BY APPLYING THE HANDBRAKE FIRMLY AND TURNING THE STEERING WHEEL SO THAT THE TYRES COULD BE CHECKED BY THE KERBSIDE IF THE VEHICLE SHOULD ROLL DOWNHILL.

"THE USE OF A PROPER WEDGE AT THE REAR TYRES CAN ALSO PREVENT VEHICLES FROM SLIDING DOWN A SLOPE," HE ADDED.

REGULAR MECHANICAL MAINTENANCE TO THE VEHICLES INCLUDING THE BRAKING SYSTEM IS ALSO IMPORTANT TO ENSURE SAFETY.

MR LEE SAID THERE WERE ONLY TWO ACCIDENTS IN THE LAST 12 MONTHS ON SHATIN PASS ROAD.

THE DEPARTMENT WILL NEVERTHELESS INSTALL A SIGNALISED PEDESTRIAN CROSSING THERE IN THE NEXT FEW MONTHS TO ERADICATE JAYWALKING.

ADDITIONAL BOLLARDS WILL ALSO BE PLANTED AT THE DOWNHILL SIDE OF A LAYBY WHERE STOPPING, AND LOADING AND UNLOADING ARE PERMITTED TO PREVENT VEHICLES FROM SLIDING BACK.

MEANWHILE, THE DEPARTMENT WILL CONSIDER BANNING HEAVY GOODS VEHICLES FROM USING THE DOWNHILL LANE OF THE ROAD.

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TENDERS FOR PURCHASE OF A USED 250-SEAT AIR-CONDITIONED FERRY
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THE GOVERNMENT SUPPLIES DEPARTMENT IS INVITING TENDERS FOR THE PURCHASE OF A USED 250-SEAT AIR-CONDITIONED FERRY RETURNED FROM THE BRITISH FORCES.

THE FERRY, WHICH HAS BECOME SURPLUS TO REQUIREMENT, WAS IN SERVICE FOR ABOUT NINE YEARS AND WAS LAST OVERHAULED IN JANUARY 1990.

ITS OVERALL LENGTH IS 33.40 METRES AND THE FULL LOAD DISPLACEMENT IS 222.66 TONNES.

THE FERRY IS NOW MOORED IN HMS TAMAR NAVAL BASIN. INSPECTION CAN BE ARRANGED BY APPOINTMENT WITH THE TAMAR ENGINEERING DEPARTMENT ON TEL 588 3739 OR BY FAX 824 2968.

TENDER NOTIFICATIONS FOR THE PURCHASE WILL BE GAZETTED AND PUBLISHED IN MAJOR LOCAL NEWSPAPERS ON FRIDAY, AUGUST 21.

TENDER FORMS ARE AVAILABLE AT PROCUREMENT DIVISION, SIXTH FLOOR, GOVERNMENT SUPPLIES DEPARTMENT, 12 OIL STREET, NORTH POINT, HONG KONG.

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JULY AIR QUALITY REPORT RELEASED
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THE ENVIRONMENTAL PROTECTION DEPARTMENT TODAY (THURSDAY) RELEASED AIR QUALITY INFORMATION FOR JULY.

THIS IS THE EIGHTH MONTHLY ANNOUNCEMENT MADE BY THE DEPARTMENT THIS YEAR.

THE ANNOUNCEMENT NORMALLY CONTAINS MONITORING RESULTS OBTAINED AT ITS MONG KOK, CENTRAL/WESTERN AND KWAI CHUNG MONITORING STATIONS, A SPOKESMAN FOR THE DEPARTMENT SAID.

THE REPORTED AIR POLLUTANTS INCLUDE SULPHUR DIOXIDE (SO₂) AND NITROGEN DIOXIDE (NO₂) WHICH ARE MONITORED CONTINUOUSLY ROUND THE CLOCK, AND TOTAL SUSPENDED PARTICULATES (TSP) AND RESPIRABLE SUSPENDED PARTICULATES (RSP) WHICH ARE SAMPLED FOR 24 HOURS EVERY SIX DAYS.

THESE AIR POLLUTANTS MAINLY COME FROM COMBUSTION OF FUEL IN INDUSTRIAL PLANTS AND MOTOR VEHICLES ENGINES. TSP AND RSP ARE ALSO GENERATED BY CONSTRUCTION ACTIVITIES AND SOME MANUFACTURING PROCESSES, AS WELL AS NATURAL SOURCES.

/THE HIGHER

THE HIGHER DISPERSIVE CAPABILITY OF THE ATMOSPHERE IN JULY KEPT AIR POLLUTANT CONCENTRATIONS AT LOW LEVELS.

THE SPOKESMAN SAID THE ANNOUNCEMENT SERVED TO MAKE THE PUBLIC MORE AWARE OF THE GENERAL AIR QUALITY LEVELS TO WHICH THEY MIGHT BE EXPOSED.

THE DAILY HONG KONG AIR QUALITY OBJECTIVES OF SO₂, NO₂, TSP AND RSP ARE 350, 150, 260 AND 180 MICROGRAMS PER CUBIC METRES RESPECTIVELY.

THESE OBJECTIVES ARE COMPARABLE TO INTERNATIONALLY RECOGNISED AIR QUALITY STANDARDS RECOMMENDED FOR PROTECTING THE HEALTH OF THE GENERAL PUBLIC.

HIGH LEVELS OF SO₂ CAUSES RESPIRATORY ILLNESS, REDUCES LUNG FUNCTION AND INCREASES MORTALITY RATE.

NO₂ CAUSES RESPIRATORY IRRITATION, INCREASES SUSCEPTIBILITY TO RESPIRATORY INFECTION AND IMPAIRS LUNG DEVELOPMENT.

TSP ACTS SYNERGISTICALLY WITH OTHER GASEOUS POLLUTANTS AND RSP CAUSES RESPIRATORY ILLNESS AND REDUCES LUNG FUNCTION. SOME FORMS OF RSP MAY CAUSE CANCER.

THE MONG KOK, CENTRAL/WESTERN AND KWAI CHUNG STATIONS BROADLY REPRESENT AIR QUALITY RESPECTIVELY AT LOCATIONS CLOSE TO ROAD TRAFFIC IN BUILT-UP URBAN DISTRICT; COMBINED COMMERCIAL AND RESIDENTIAL DISTRICTS; AND DISTRICTS CLOSE TO INDUSTRIAL AREAS.

CURRENTLY THE DEPARTMENT OPERATES A TOTAL OF 11 FIXED AIR QUALITY MONITORING STATIONS, INCLUDING THE THREE MENTIONED ABOVE.

THE OTHER EIGHT STATIONS ARE AT KWUN TONG, SHAM SHUI PO, TSIM SHA TSUI, TSEUNG KWAN O, TSUEN WAN, HONG KONG SOUTH, TAI PO AND SHA TIN.

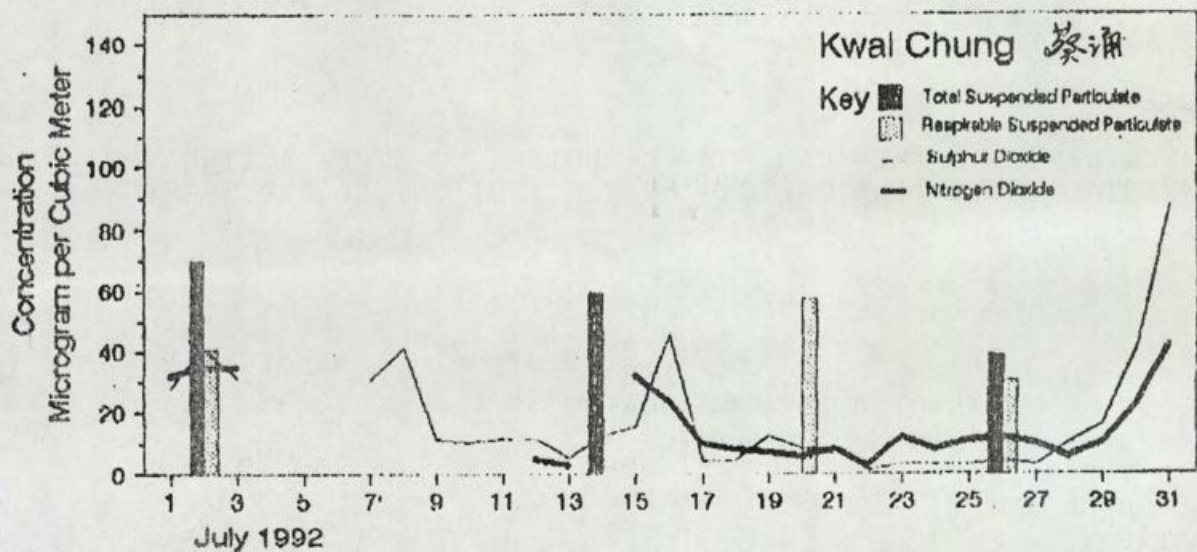
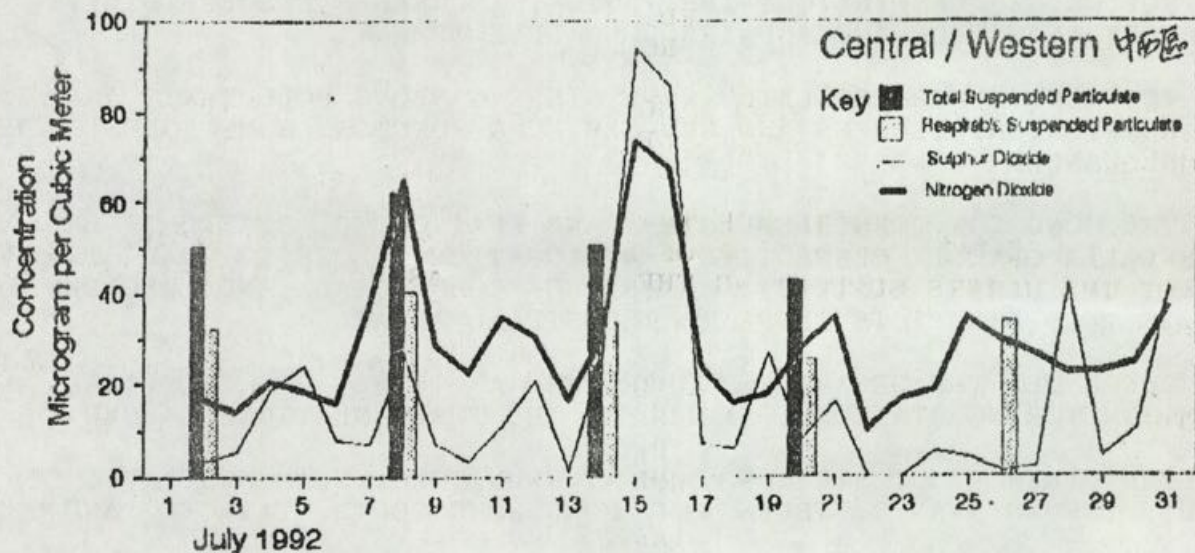
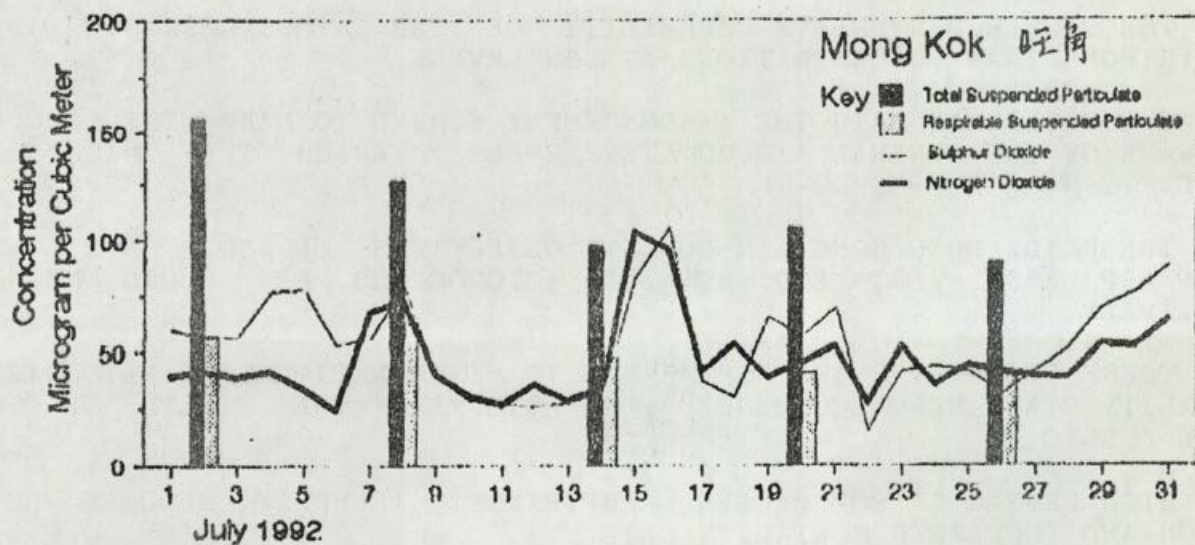
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NOTE TO EDITORS:

FURTHER ENQUIRY CAN BE DIRECTED TO THE ACTING PRINCIPAL ENVIRONMENTAL PROTECTION OFFICER MR W S TSUI ON TEL 810 3049.

/Hong Kong

Hong Kong Air Quality Report for July 1992



THURSDAY, AUGUST 13, 1992

- 13 -

THREE BUILDINGS ON CHEUNG CHAU DECLARED DANGEROUS
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THE BUILDING AUTHORITY HAS DECLARED THE BUILDING AT 240 TAI SUN BACK STREET ON CHEUNG CHAU AND THE TWO BUILDINGS ON THE RIGHT AND IN FRONT OF 236 OF THE STREET TO BE DANGEROUS.

ALSO, NO. 236 OF THE STREET HAS BEEN DECLARED AS LIABLE TO BECOME DANGEROUS.

IN A STATEMENT ISSUED TODAY (THURSDAY), THE PRINCIPAL GOVERNMENT BUILDING SURVEYOR (PGBS) SAID THE BUILDINGS WERE SINGLE-STORY STRUCTURES MADE OF LOAD-BEARING BRICK AND MASONRY WALLS WITH TIMBER ROOFS WHILE THE FRONT PORTION OF NO. 236 WAS OF CONCRETE CONSTRUCTION.

THE ROOFS OF NO. 240 AND THE BUILDING ON THE RIGHT OF NO. 236 ARE IN AN ADVANCED STAGE OF DETERIORATION WITH DEFECTIVE ROOF RAFTERS, SOME OF WHICH HAVE FAILED. THE BUILDINGS SHOULD BE CLOSED AND DEMOLISHED AS THEY ARE DANGEROUS.

THE BUILDING FRONTING NO. 236 (A PORCH) WAS ALSO IN A DILAPIDATED CONDITION WITH DEFECTIVE RAFTERS AND BATTENS. IT SHOULD ALSO BE CLOSED AND DEMOLISHED AS BEING DANGEROUS.

THE PGBS SAID ALTHOUGH THERE WAS NO SUBSTANTIAL DEFECTS FOUND ON THE WALLS OR THE CONCRETE ROOF AT THE FRONT PORTION OF NO. 236, YET SOME OF THE JOISTS SUPPORTING THE COCKLOFT AS WELL AS THE RAFTERS OF THE MAIN ROOF OF THE BUILDING WERE FOUND TO BE DEFECTIVE.

IT WAS CONSIDERED THAT THE BUILDING WOULD NOT BE ABLE TO WITHSTAND THE DEMOLITION OF THE ADJOINING BUILDINGS AND SHOULD BE CLOSED AS BEING LIABLE TO BECOME DANGEROUS AND BE DEMOLISHED AS A JOINT OPERATION WITH THE OTHER, HE SAID.

NOTICES OF INTENTION TO APPLY FOR CLOSURE ORDERS IN THE HONG KONG DISTRICT COURT ON OCTOBER 13 WERE POSTED ON THE PREMISES TODAY.

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SUBSIDIES FOR COMMUNITY PROJECTS ON HUMAN RIGHTS
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A SUB-COMMITTEE UNDER THE COMMITTEE ON THE PROMOTION OF CIVIC EDUCATION IS NOW INVITING APPLICATIONS FROM REGISTERED COMMUNITY ORGANISATIONS FOR SUBSIDIES TO FINANCE COMMUNITY PARTICIPATION PROJECTS ON HUMAN RIGHTS EDUCATION.

THE SUBSIDIES WOULD COME FROM A \$1 MILLION DONATION MADE BY THE ROYAL HONG KONG JOCKEY CLUB TO HELP BOOST THE WORK OF THE SUB-COMMITTEE, A SPOKESMAN FOR THE HUMAN RIGHTS EDUCATION SUB-COMMITTEE SAID TODAY (THURSDAY).

/THE SUB-COMMITTEE

THE SUB-COMMITTEE WAS ESTABLISHED EARLIER THIS YEAR TO PROMOTE PUBLIC EDUCATION ON HUMAN RIGHTS.

"IN ADDITION TO THE COMMUNITY PARTICIPATION SCHEME, THE SUB-COMMITTEE IS ALSO PLANNING TO MAKE USE OF THE DONATION TO PRODUCE INFORMATION KITS ON HUMAN RIGHTS, PUBLISH PAMPHLETS ON THE BILL OF RIGHTS ORDINANCE AND ORGANISE A SEMINAR.

"IT WILL ALSO WORK CLOSELY WITH THE MAIN COMMITTEE IN ORGANISING FUNCTIONS ON THE THEME OF 'RULE OF LAW' WHICH IS THE MAJOR WORK EMPHASIS OF THE COMMITTEE IN 1992-93," HE ADDED.

ELABORATING ON THE COMMUNITY PARTICIPATION SCHEME, HE SAID THE PROJECTS SHOULD FOCUS ON THE SUB-COMMITTEE'S OBJECTIVE OF FOSTERING PUBLIC UNDERSTANDING OF AND RESPECT FOR HUMAN RIGHTS.

"EACH APPLICATION WILL BE ASSESSED ACCORDING TO THE CONTENT OF THE PROJECT, ITS TARGET GROUP AND COST-EFFECTIVENESS.

"CONSIDERATION WILL ALSO BE GIVEN TO THE PARTICIPATION OF TEAM MEMBERS AND THE CONTINUITY AND VIABILITY OF THE PROJECT," HE ADDED.

THE DEADLINE FOR APPLICATIONS IS SEPTEMBER 15 AND THE PROJECTS MUST BE COMPLETED BEFORE MARCH 15 NEXT YEAR.

MEANWHILE, APPLICATION FORMS HAVE BEEN DISTRIBUTED TO COMMUNITY ORGANISATIONS. THEY ARE ALSO AVAILABLE FROM ALL DISTRICT OFFICES.

COMPLETED FORMS, TOGETHER WITH THE PROJECT PLANS, SHOULD BE RETURNED TO THE GENERAL DIVISION OF THE CITY AND NEW TERRITORIES ADMINISTRATION HEADQUARTERS, 31ST FLOOR, SOUTHORN CENTRE, 130 HENNESSY ROAD, WAN CHAI.

FOR ENQUIRIES, PLEASE CALL 835 1381 OR 810 2048.

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SAFETY ADVICE ON WORK AT HEIGHT

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DEPUTY CHIEF FACTORY INSPECTOR, MR KAN HON-SANG, SAID TODAY (THURSDAY) THAT NO WORKER SHOULD OPERATE AT A HEIGHT WITHOUT TAKING ADEQUATE SAFETY PRECAUTIONS.

COMMENTING ON A RECENT ACCIDENT IN WHICH A SHIPYARD WORKER FELL TO DEATH FROM THE WORKING PLATFORM OF A METAL TUBULAR SCAFFOLD, MR KAN SAID: "THE TRAGEDY COULD HAVE BEEN PREVENTED HAD THE NECESSARY PRECAUTIONS BEEN TAKEN."

HE CAUTIONED EMPLOYERS AND EMPLOYEES THAT THEY BOTH HAVE STATUTORY REOPNSIBILITY FOR WORK SAFETY.

"UNDER THE FACTORIES AND INDUSTRIAL UNDERTAKINGS REGULATIONS AND THE CONSTRUCTION SITES (SAFETY) REGULATIONS, THE PROPRIETOR OF AN INDUSTRIAL UNDERTAKING OR THE CONTRACTOR OF A SITE HAS AN OBLIGATION TO PROVIDE A SUITABLE SCAFFOLD FOR WORKERS OPERATING AT A HEIGHT," HE SAID.

"THE WORKING PLATFORM OF THE SCAFFOLD SHALL BE OF SOUND CONSTRUCTION, ADEQUATE WIDTH AND CLOSELY PLANKED," HE SAID, ADDING THAT GUARDRAILS SHOULD BE PROVIDED TO THE SIDES OF THE PLATFORM.

MR KAN POINTED OUT THAT WHERE IT WAS IMPRACTICABLE TO PROVIDE A SCAFFOLD, SAFETY BELT ATTACHED TO SECURE ANCHORAGE SUCH AS AN INDEPENDENT LIFELINE SHOULD BE USED.

"THE LABOUR DEPARTMENT IS TAKING A VERY SERIOUS VIEW ON THIS TYPE OF ACCIDENT WHICH IS COMMON ON CONSTRUCTION SITES AND IN FACTORIES," HE SAID.

"ANYONE WHO FAILS TO COMPLY WITH THE REQUIREMENTS OF THE REGULATIONS IS LIABLE TO A MAXIMUM FINE OF \$50,000," HE STRESSED.

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FEEES FOR ADULT EDUCATION COURSE REVISED

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TUITION FEES FOR ADULT EDUCATION COURSES HAVE BEEN REVISED. DETAILS WILL BE GAZETTED TOMORROW (FRIDAY).

HOWEVER, A GOVERNMENT SPOKESMAN POINTED OUT THAT IN LINE WITH THE POLICY TO PROVIDE NINE-YEARS FREE TUITION IN SCHOOLS, THE GENERAL BACKGROUND ADULT EDUCATION COURSE AND THE SECONDARY 1-3 GOVERNMENT EVENING SECONDARY SCHOOL COURSE WILL CONTINUE TO BE OFFERED FREE OF CHARGE.

TUITION FEE FOR THE SECONDARY 4-5 GOVERNMENT EVENING SECONDARY SCHOOL COURSE WILL ALSO REMAIN UNCHANGED AT \$880 A YEAR IN THE 1992-93 SCHOOL YEAR.

REVISIONS ARE MADE TO THE FEES FOR THE PRIMARY, SECONDARY AND GCE 'O' LEVEL ENGLISH COURSES, WHICH WILL RANGE FROM \$410 TO \$770 A YEAR.

FEES FOR SHORT COURSES AT THE EVENING SCHOOL OF HIGHER CHINESE STUDIES WILL BE REVISED TO \$460 PER COURSE.

FEES FOR HOBBY GROUP SHORT COURSES, WHICH PROVIDE PERSONAL ENJOYMENT AND INTEREST BUT LEAD TO NO FORMAL QUALIFICATIONS, HAVE BEEN REVISED TO \$240 PER COURSE.

ALSO, FEES FOR THE PART-TIME TECHNICAL TRAINING COURSES RUN BY THE HONG KONG TECHNICAL TEACHERS' COLLEGE WILL BE ADJUSTED TO LEVELS RANGING FROM \$450 TO \$2,250 IN 1992-93.

"DESPITE THE REVISION, THE FEES ARE STILL REASONABLE. NO STUDENTS WILL BE PAYING MORE THAN A FAIR SHARE OF THE COST OF PROVIDING THE COURSES," THE SPOKESMAN SAID.

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THURSDAY, AUGUST 13, 1992

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NEW GREEN MINIBUS SERVICE IN KWUN TONG
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THE TRANSPORT DEPARTMENT ANNOUNCED THAT A NEW GREEN MINIBUS CIRCULAR ROUTE 59 PLYING BETWEEN TSUI PING ESTATE (PHASE 7) AND HIP WO STREET WILL COME INTO SERVICE FROM TOMORROW (FRIDAY).

IT WILL TRAVEL VIA KAI LIM ROAD, TSUI PING ROAD, HIP WO STREET, KWUN TONG ROAD, TSUI PING ROAD AND KAI LIM ROAD.

THE NEW ROUTE WILL RUN AT FREQUENCIES OF BETWEEN SEVEN AND 10 MINUTES FROM 6.30 AM TO 11.33 PM DAILY. ITS FARE WILL BE \$2 PER SINGLE JOURNEY.

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BUS PARADE TO SPREAD FIGHT CRIME MESSAGES
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TWO OPEN-TOP VINTAGE BUSES IN BRIGHT COLOURS WILL BE CRUISING ALONG THE STREETS OF WAN CHAI TO SPREAD FIGHT CRIME AND ANTI-DRUG MESSAGES ON SATURDAY (AUGUST 15).

MEMBERS OF THE DISTRICT'S FIGHT CRIME COMMITTEE AND THE JUNIOR POLICE CALL WILL BE ON BOARD TO DISTRIBUTE SOUVENIRS AND PROMOTION PAMPHLETS TO MEN-IN-THE-STREET.

ORGANISED BY THE WAN CHAI DISTRICT FIGHT CRIME COMMITTEE (DFCC) AND SPONSORED BY THE DISTRICT BOARD, THE BUS PARADE WILL MARK THE OPENING OF THE DISTRICT'S ANNUAL FIGHT CRIME PROGRAMME.

AN OPENING CEREMONY WILL BE HELD AT 2.30 PM OUTSIDE THE ENTRANCE TO HOPEWELL CENTRE, QUEEN'S ROAD EAST, WAN CHAI.

ACTING WAN CHAI DISTRICT OFFICER, MR TOM FONG; THE DISTRICT'S POLICE COMMANDER, MR LEE MING-KWAI AND DFCC MEMBER, MR CHIU WAI-SHING WILL OFFICIATE.

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ATTENTION NEWS EDITORS:

YOUR REPRESENTATIVES ARE INVITED TO COVER THE WAN CHAI DISTRICT FIGHT CRIME AND ANTI-NARCOTICS OPENING CEREMONY CUM BUS PARADE AT 2.30 PM ON SATURDAY (AUGUST 15) AT THE GROUND FLOOR LOBBY, HOPEWELL CENTRE, QUEEN'S ROAD EAST, WAN CHAI.

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THURSDAY, AUGUST 13, 1992

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HONG KONG GOVERNMENT EXCHANGE FUND
MONEY MARKET OPERATIONS

* * *

\$ MILLION

OPENING BALANCE IN THE ACCOUNT	1,500
REVERSAL OF LAF	NIL
BALANCE AFTER REVERSAL OF LAF	1,500
NET INJECTION/WITHDRAWAL TODAY	NIL
EFFECT OF LAF TODAY	+400
CLOSING BALANCE IN THE ACCOUNT	1,900
LAF RATE 2.00 BID/4.00 OFFER TWI 109.9 *-0.1* 13.8.92	

HONG KONG GOVERNMENT EXCHANGE FUND

EF BILLS

HONG KONG GOVERNMENT BONDS

TERMS	YIELD	TERM	ISSUE	COUPON	PRICE	YIELD
1 WEEK	2.50 PCT	15 MONTHS	2311	6.25	103.69	3.26
1 MONTH	2.39 PCT	18 MONTHS	2402	5.50	102.80	3.61
3 MONTHS	2.38 PCT	21 MONTHS	2405	5.50	102.80	3.87
6 MONTHS	2.55 PCT					
12 MONTHS	3.08 PCT					

TOTAL TURNOVER OF BILLS AND BONDS - 6,049 MN

CLOSED 13 AUGUST 1992

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