



# DAILY INFORMATION BULLETIN

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BEACONSFIELD HOUSE, HONG KONG. TEL.: 842 8777

TUESDAY, SEPTEMBER 1, 1992

<u>CONTENTS</u>	<u>PAGE NO.</u>
SECOND QUARTER DOMESTIC EXPORT STATISTICS .....	1
MONETARY STATISTICS FOR JULY .....	4
BILL TO HELP FIGHT AGAINST ORGANISED CRIMES .....	7
AMENDED CODE OF PRACTICE FOR OIL STORAGE INSTALLATIONS .....	8
INSPECTOR APPOINTED TO INVESTIGATE WORLD TRADE GROUP AFFAIRS .....	9
40 VEHICLE REGISTRATION MARKS UP FOR AUCTION .....	9
PROPRIETORS ALERTED ON IMPOSTERS .....	10
WATER CUTS IN YUEN LONG AND TUEN MUN .....	10
SALT WATER CUTS IN YAU MA TEI, MONG KOK .....	10
WATER STORAGE FIGURE .....	11
HONG KONG GOVERNMENT EXCHANGE FUND TENDER RESULTS .....	11
HONG KONG GOVERNMENT EXCHANGE FUND MONEY MARKET OPERATIONS .....	12

SECOND QUARTER DOMESTIC EXPORT STATISTICS  
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IN THE SECOND QUARTER OF THIS YEAR, THE THREE MAJOR INDUSTRY GROUPS OF TEXTILES, CONSUMER ELECTRICAL AND ELECTRONIC PRODUCTS, AND WEARING APPAREL TOGETHER ACCOUNTED FOR 56% OF HONG KONG'S TOTAL DOMESTIC EXPORTS OF MANUFACTURED GOODS, ACCORDING TO STATISTICS RELEASED TODAY BY THE CENSUS AND STATISTICS DEPARTMENT.

DOMESTIC EXPORTS OF TEXTILES INCREASED BY 13% TO \$12.7 BILLION IN THE SECOND QUARTER OF 1992 AS COMPARED WITH THE SAME QUARTER OF 1991.

ON THE OTHER HAND, DOMESTIC EXPORTS OF CONSUMER ELECTRICAL AND ELECTRONIC PRODUCTS DECREASED BY 3% TO \$9.8 BILLION IN THE SECOND QUARTER OF 1992. DOMESTIC EXPORTS OF WEARING APPAREL ALSO DROPPED BY 5% TO \$9.6 BILLION.

AS FOR THE OTHER MANUFACTURING INDUSTRIES, SIGNIFICANT INCREASES IN THE VALUE OF DOMESTIC EXPORTS WERE RECORDED IN THE INDUSTRY GROUP OF MACHINERY, EQUIPMENT, APPARATUS, PARTS AND COMPONENTS (+\$1.1 BILLION OR +20%); PAPER AND PAPER PRODUCTS, PRINTING AND PUBLISHING (+\$248 MILLION OR +15%); AND CHEMICALS AND CHEMICAL PRODUCTS (+\$204 MILLION OR +13%).

ON THE OTHER HAND, SIGNIFICANT DECLINES IN THE VALUE OF DOMESTIC EXPORTS WERE REGISTERED IN PROFESSIONAL AND OPTICAL EQUIPMENT (-\$558 MILLION OR -11%); PLASTIC PRODUCTS (-\$372 MILLION OR -18%); AND CONSUMER ELECTRICAL AND ELECTRONIC PRODUCTS (-\$309 MILLION OR -3%).

THE ABOVE STATISTICS ON DOMESTIC EXPORTS ANALYSED BY INDUSTRIAL ORIGIN ARE DERIVED BY RE-GROUPING THE MERCHANDISE EXPORT ITEMS UNDER THE EXTERNAL TRADE CLASSIFICATION SYSTEM ACCORDING TO THE INDUSTRIES IN WHICH THESE MERCHANDISE ITEMS ARE NORMALLY PRODUCED. TRANSACTIONS IN GOLD AND SPECIE ARE EXCLUDED.

THE INDUSTRIAL CLASSIFICATION USED IS THE HONG KONG STANDARD INDUSTRIAL CLASSIFICATION (HSIC). THE HSIC IS TO BE DISTINGUISHED FROM THE UNITED NATIONS STANDARD INTERNATIONAL TRADE CLASSIFICATION (SITC) USED IN THE REGULAR TRADE STATISTICS REPORTS.

IN COMPARISON, THE HSIC IS MORE RELATED TO PRODUCTION PROCESSES WHEREAS THE SITC IS MORE GEARED TO END USES OF PRODUCTS.

CAUTION SHOULD BE TAKEN WHEN REFERRING TO THESE DOMESTIC EXPORT STATISTICS CLASSIFIED BY INDUSTRIAL ORIGIN. THERE MAY BE SEVERAL INTERMEDIATE PROCESSING STAGES IN THE PRODUCTION OF CERTAIN MERCHANDISE EXPORT ITEMS.

IN COMPILING THE ABOVE STATISTICS, THE TOTAL VALUE OF SUCH AN ITEM HAS HOWEVER BEEN WHOLLY RELATED TO THE INDUSTRY IN WHICH THE ITEM IS FINALLY PRODUCED.

TUESDAY, SEPTEMBER 1, 1992

- 2 -

DOMESTIC EXPORT STATISTICS OF A PARTICULAR INDUSTRY PRODUCED ABOVE MAY INCLUDE PRODUCTS WHICH ARE PRODUCED AS SECONDARY PRODUCTS BY ESTABLISHMENTS BELONGING TO OTHER INDUSTRIES.

FURTHER DETAILS OF MERCHANDISE DOMESTIC EXPORT STATISTICS CLASSIFIED BY INDUSTRIAL ORIGIN MAY BE OBTAINABLE FROM THE INDUSTRIAL RESEARCH SECTION OF THE CENSUS AND STATISTICS DEPARTMENT (TEL 839 3250).

A TABLE SHOWING MORE DETAILED BREAKDOWNS OF SIMILAR STATISTICS FOR MAJOR MANUFACTURING INDUSTRIES IS ALSO INCLUDED IN THE REPORT "HONG KONG EXTERNAL TRADE, JUNE 1992".

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/DOMESTIC EXPORTS .....

Domestic exports of manufactured goods classified by industrial origin  
for the second quarter of 1992

(Value in HK\$'000)

Industrial origin of the commodities exported	Merchandise domestic exports			
	1992 2nd qtr.	1991 2nd qtr.	Value change	% change
Food	637,263	546,877	+90,386	+16.5
Beverages	137,806	131,340	+6,466	+4.9
Tobacco manufactures	836,459	791,562	+44,897	+5.7
Textiles (including knitting)	12,664,500	11,230,379	+1,434,121	+12.8
Wearing apparel, except footwear	9,566,683	10,076,558	-509,876	-5.1
Leather and leather products, except footwear and wearing apparel	434,081	403,694	+30,387	+7.5
Footwear, except rubber, plastic and wooden footwear	83,151	142,643	-59,492	-41.7
Wood and cork products, furniture and fixtures	117,687	150,975	-33,288	-22.0
Paper and paper products, printing and publishing	1,929,192	1,681,672	+247,520	+14.7
Chemicals and chemical products	1,791,466	1,587,025	+204,441	+12.9
Products of petroleum and coal	4,516	2,707	+1,809	+66.8
Rubber products	32,780	34,277	-1,497	-4.4
Plastic products	1,757,367	2,129,414	-372,048	-17.5
Non-metallic mineral products, except products of petroleum and coal	133,587	120,436	+13,151	+10.9
Basic metals and fabricated metal products	2,443,206	2,533,307	-90,101	-3.6
Machinery, equipment, apparatus, parts and components	6,701,261	5,563,675	+1,137,586	+20.4
Consumer electrical and electronic products	9,772,839	10,081,354	-308,515	-3.1
Transport equipment	44,811	121,450	-76,639	-63.1
Professional and optical equipment	4,668,857	5,226,894	-558,037	-10.7
Other manufacturing industries	3,783,123	3,368,247	+414,876	+12.3
<b>Total</b>	<b>57,540,634</b>	<b>55,924,486</b>	<b>+1,616,149</b>	<b>+2.9</b>

Notes : 1. Individual entries of a column may not add up exactly to the corresponding total due to rounding. All percentage changes are calculated from unrounded figures.

2. The above statistics are derived by re-grouping the merchandise export items under the external trade classification system according to the industries in which these items are normally produced. As from 1992, the Third Revision of the Standard International Trade Classification (SITC R3) has been adopted in place of the Second Revision (SITC R2) for the classification of trade statistics. To facilitate year-on-year comparison, statistics for the same period in 1991 have been re-compiled in terms of SITC R3 as far as possible. The above statistics may not be strictly comparable with those published for earlier years due to the change in trade classification.

TUESDAY, SEPTEMBER 1, 1992

- 4 -

MONETARY STATISTICS FOR JULY

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STATISTICS PUBLISHED TODAY (TUESDAY) BY THE MONETARY AFFAIRS BRANCH SHOWED THAT HONG KONG DOLLAR DEPOSITS WITH AUTHORISED INSTITUTIONS RECORDED A SLIGHT INCREASE DURING JULY.

CONSISTENT WITH THIS, HONG KONG DOLLAR MONEY SUPPLY ON ALL DEFINITIONS ROSE DURING THE MONTH.

HONG KONG DOLLAR LOANS AND ADVANCES ALSO INCREASED IN JULY.

DEPOSITS

HONG KONG DOLLAR DEPOSITS WITH AUTHORISED INSTITUTIONS, ADJUSTED TO INCLUDE SWAP DEPOSITS, ROSE BY 0.6% IN JULY FOLLOWING INCREASES OF 3.7% AND 2.1% IN MAY AND JUNE RESPECTIVELY.

AMONG THESE DEPOSITS, DEMAND DEPOSITS FELL BY 0.9%. SAVINGS DEPOSITS INCREASED BY 0.9% WHILE TIME DEPOSITS INCREASED BY 0.7%.

YEAR-ON-YEAR, TOTAL HONG KONG DOLLAR DEPOSITS REGISTERED AN INCREASE OF 18.9%.

FOREIGN CURRENCY DEPOSITS WITH AUTHORISED INSTITUTIONS DECREASED BY 0.6% IN JULY, AFTER INCREASES OF 1.6% AND 0.4% IN MAY AND JUNE RESPECTIVELY.

OF THESE DEPOSITS, U.S. DOLLAR DEPOSITS INCREASED BY 0.2% WHILE NON-U.S. DOLLAR DEPOSITS DECREASED BY 1.2%.

YEAR-ON-YEAR, TOTAL FOREIGN CURRENCY DEPOSITS GREW BY 9.1%.

DURING JULY, DEPOSITS IN ALL CURRENCIES WITH LICENSED BANKS ROSE BY 0.2% WHILE DEPOSITS WITH RESTRICTED LICENCE BANKS AND DEPOSIT-TAKING COMPANIES DROPPED BY 6.8% AND 3.3% RESPECTIVELY.

YEAR-ON-YEAR, DEPOSITS WITH LICENSED BANKS GREW BY 14.9% WHILE DEPOSITS WITH RESTRICTED LICENCE BANKS AND DEPOSIT-TAKING COMPANIES DECLINED BY 6.8% AND 27.2% RESPECTIVELY.

MONEY SUPPLY

HK\$M1, HK\$M2 AND HK\$M3 INCREASED BY 0.4%, 0.8% AND 0.8% RESPECTIVELY IN JULY, COMPARED WITH INCREASES OF 6.1%, 2.2% AND 2.0% IN JUNE.

YEAR-ON-YEAR, THESE MONETARY AGGREGATES INCREASED BY 32.6%, 20.7% AND 18.8% RESPECTIVELY.

/TOTAL M1 .....

TOTAL M1 AND M2 INCREASED BY 0.4% AND 0.3% RESPECTIVELY WHILE TOTAL M3 RECORDED NO GROWTH IN JULY. THESE COMPARED WITH INCREASES OF 6.1%, 1.1% AND 1.2% IN JUNE.

YEAR-ON-YEAR, THESE MONETARY AGGREGATES INCREASED BY 30.3%, 14.9% AND 13.3% RESPECTIVELY.

LOANS AND ADVANCES  
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TOTAL OUTSTANDING LOANS AND ADVANCES EXTENDED BY AUTHORISED INSTITUTIONS INCREASED BY 1.0% IN JULY, FOLLOWING INCREASES OF 2.7% AND 1.9% IN MAY AND JUNE RESPECTIVELY.

AMONG THESE LOANS, BOTH HONG KONG DOLLAR LOANS AND FOREIGN CURRENCY LOANS INCREASED BY 1.0% EACH.

COMPARED WITH A YEAR EARLIER, THESE LOANS INCREASED BY 17.6% AND 26.1% RESPECTIVELY.

LOANS TO FINANCE VISIBLE TRADE OF HONG KONG INCREASED BY 0.9% IN JULY, AFTER INCREASES OF 4.3% AND 1.0% IN MAY AND JUNE RESPECTIVELY. YEAR-ON-YEAR, SUCH LOANS GREW BY 11.0%.

OTHER LOANS FOR USE IN HONG KONG INCREASED BY 0.6% IN JULY, FOLLOWING INCREASES OF 2.0% AND 1.2% IN MAY AND JUNE RESPECTIVELY. YEAR-ON-YEAR, THESE LOANS INCREASED BY 16.7%.

LOANS FOR USE OUTSIDE HONG KONG INCREASED BY 1.5% IN JULY, AFTER INCREASES OF 3.2% AND 2.6% IN MAY AND JUNE. YEAR-ON-YEAR, THESE LOANS GREW BY 30.1%.

LOANS TO FINANCE TRADE NOT TOUCHING HONG KONG DECREASED BY 23.0% DURING JULY, AFTER AN INCREASE OF 4.2% IN MAY AND A DECREASE OF 1.4% IN JUNE. YEAR-ON-YEAR, THESE LOANS INCREASED BY 13.9%.

NUMBER OF REPORTING INSTITUTIONS  
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THE NUMBER OF REPORTING LICENSED BANKS INCREASED BY ONE TO 160 WHILE THE NUMBER OF RESTRICTED LICENCE BANKS REMAINED UNCHANGED AT 54. THE NUMBER OF DEPOSIT-TAKING COMPANIES DECREASED BY THREE TO 150.

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TABLE 1 : MONETARY STATISTICS - JULY 1992

	(HK\$mn)			
	Jul 1992	Earlier months (% change to Jul 1992)		
		Jun 1992	Apr 1992	Jul 1991
<u>Money Supply</u>				
M1 - HK\$	132,296	131,773 ( 0.4 )	116,907 ( 13.2 )	99,773 ( 32.6 )
Foreign currency	16,177	16,110 ( 0.4 )	15,072 ( 7.3 )	14,177 ( 14.1 )
Total	148,473	147,883 ( 0.4 )	131,979 ( 12.5 )	113,951 ( 30.3 )
M2 - HK\$*	693,623	687,849 ( 0.8 )	650,471 ( 6.6 )	574,701 ( 20.7 )
Foreign currency*	756,977	758,935 ( -0.3 )	745,938 ( 1.5 )	687,406 ( 10.1 )
Total	1,450,601	1,446,784 ( 0.3 )	1,396,409 ( 3.9 )	1,262,107 ( 14.9 )
M3 - HK\$*	715,622	710,209 ( 0.8 )	673,263 ( 6.3 )	602,407 ( 18.8 )
Foreign currency*	792,679	798,774 ( -0.8 )	783,058 ( 1.2 )	729,219 ( 8.7 )
Total	1,508,301	1,508,984 ( -0.0 )	1,456,321 ( 3.6 )	1,331,627 ( 13.3 )
Notes and coins in circulation	54,459	52,500 ( 3.7 )	51,630 ( 5.5 )	44,564 ( 22.2 )
of which held by public	47,022	45,729 ( 2.8 )	44,706 ( 5.2 )	38,450 ( 22.3 )
<u>Total Deposits</u>				
Total Demand deposits	101,451	102,154 ( -0.7 )	87,272 ( 16.2 )	75,501 ( 34.4 )
Total Savings deposits	347,454	342,803 ( 1.4 )	312,730 ( 11.1 )	253,897 ( 36.8 )
Total Time deposits with licensed banks	938,030	939,854 ( -0.2 )	935,672 ( 0.3 )	877,790 ( 6.9 )
Total Time deposits with restricted licence banks	36,257	38,909 ( -6.8 )	36,422 ( -0.5 )	38,905 ( -6.8 )
Total Time deposits with deposit-taking companies	20,029	20,702 ( -3.3 )	21,290 ( -5.9 )	27,500 ( -27.2 )
HK\$ deposits*	654,827	650,990 ( 0.6 )	615,135 ( 6.5 )	550,663 ( 18.9 )
US\$ deposits*	334,256	333,728 ( 0.2 )	316,439 ( 5.6 )	288,738 ( 15.8 )
Other foreign currency deposits*	454,138	459,703 ( -1.2 )	461,812 ( -1.7 )	434,193 ( 4.6 )
All deposits	1,443,221	1,444,421 ( -0.1 )	1,393,386 ( 3.6 )	1,273,594 ( 13.3 )
Foreign currency swap deposits	46,747	45,181 ( 3.5 )	44,536 ( 5.0 )	61,156 ( -23.6 )
<u>Total Loans and advances</u>				
To finance H.K.'s visible trade	90,945	90,153 ( 0.9 )	85,558 ( 6.3 )	81,903 ( 11.0 )
To finance merchandising trade not touching H.K.	11,196	14,545 ( -23.0 )	14,159 ( -20.9 )	9,828 ( 13.9 )
Other loans for use in H.K.	884,492	878,951 ( 0.6 )	851,597 ( 3.9 )	757,808 ( 16.7 )
Other loans for use outside H.K.	1,377,519	1,356,673 ( 1.5 )	1,282,065 ( 7.4 )	1,059,148 ( 30.1 )
Other loans where the place of use is not known	38,022	37,566 ( 1.2 )	38,529 ( -1.3 )	41,584 ( -8.6 )
Loans in HK\$	789,201	781,524 ( 1.0 )	759,684 ( 3.9 )	671,257 ( 17.6 )
Loans in foreign currencies	1,612,973	1,596,365 ( 1.0 )	1,512,224 ( 6.7 )	1,279,015 ( 26.1 )
Total loans and advances	2,402,174	2,377,889 ( 1.0 )	2,271,908 ( 5.7 )	1,950,272 ( 23.2 )

\* Adjusted for foreign currency swap deposits. Starting from April 1991, swap deposits can further be broken down into US dollar and non-US dollar foreign currency swap deposits.

Note : 'Restricted licence banks' and 'deposit-taking companies' were known as 'licensed deposit-taking companies' and 'registered deposit-taking companies' respectively before 1 February 1990.

TUESDAY, SEPTEMBER 1, 1992

- 7 -

BILL TO HELP FIGHT AGAINST ORGANISED CRIMES

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THE ORGANISED AND SERIOUS CRIMES BILL WILL GREATLY ASSIST THE POLICE IN FIGHTING ORGANISED CRIMES ALTHOUGH IT WILL NOT BE A PANACEA THAT WILL SOLVE ALL PROBLEMS ASSOCIATED WITH THIS INSIDIOUS THREAT TO THE COMMUNITY, THE ACTING SECRETARY FOR SECURITY, MR IAN STRACHAN, SAID TODAY (TUESDAY).

SPEAKING AT A LUNCHEON MEETING, MR STRACHAN SAID EXISTING LEGISLATION WAS NOT ADEQUATE TO TACKLE EFFECTIVELY THE PROBLEMS OF ORGANISED CRIME IN HONG KONG.

"IT DOES NOT GIVE THE POLICE THE NECESSARY POWERS OF INVESTIGATION, NOR DOES IT EMPOWER THE AUTHORITIES TO CONFISCATE THE PROCEEDS OF CRIME, NOR DOES IT MAKE IT AN OFFENCE TO LAUNDER THE PROCEEDS OF CRIME," HE EXPLAINED.

HE SAID ONE OF THE MAJOR CHANGES PROPOSED IN THE ORGANISED AND SERIOUS CRIMES BILL, WHICH WAS INTRODUCED INTO THE LEGISLATIVE COUNCIL IN JULY THIS YEAR, WAS TO PROVIDE THE POLICE WITH GREATER POWERS IN THEIR INVESTIGATION OF ORGANISED CRIME.

"THE BILL WILL EMPOWER THE POLICE TO REQUIRE PERSONS HAVING INFORMATION RELEVANT TO AN INVESTIGATION TO ANSWER QUESTIONS AND THOSE IN POSSESSION OR CONTROL OF MATERIAL RELEVANT TO AN INVESTIGATION TO PRODUCE IT," HE SAID.

HE SAID THESE WERE WIDE POWERS BUT THEY WERE SUBJECT TO A NUMBER OF SAFEGUARDS BUILT INTO THE BILL.

THESE POWERS COULD BE INVOKED ONLY IN RESPECT OF THE RESTRICTED LIST OF OFFENCES SPECIFIED IN THE BILL.

MOREOVER, APPLICATION FOR THE USE OF SUCH POWERS WOULD HAVE TO BE MADE BY THE ATTORNEY GENERAL AND AUTHORISED BY A HIGH COURT JUDGE.

MR STRACHAN SAID THE POLICE WOULD BE REVIEWING THEIR ARRANGEMENTS FOR WITNESS PROTECTION SO THAT PERSONS REQUIRED TO PROVIDE INFORMATION RELATING TO ORGANISED CRIME COULD FEEL CONFIDENT THAT THEY WOULD BE PROTECTED FROM REPRISAL.

TURNING TO THE PROPOSAL FOR HEAVIER PENALTIES FOR THOSE WHO WERE INVOLVED IN ORGANISED CRIME, HE SAID WHERE A PERSON HAD BEEN CONVICTED OF OFFENCES SPECIFIED IN THE BILL, THE PROSECUTION WOULD BE ENTITLED TO PROVIDE THE COURT WITH INFORMATION ON THE RELATIONSHIP OF THE OFFENCE TO ORGANISED CRIME, ITS IMPACT ON VICTIMS AND ITS FINANCIAL BENEFITS.

"AFTER CONSIDERING THE INFORMATION SUPPLIED, IF THE COURT IS SATISFIED THAT IT WOULD BE APPROPRIATE TO IMPOSE A HEAVIER SENTENCE THAN WOULD OTHERWISE BE THE CASE, IT MAY IMPOSE SUCH A SENTENCE, PROVIDED IT DOES NOT EXCEED THE STATUTORY MAXIMUM," HE ADDED.

/TO ATTACK .....

TO ATTACK THE FINANCIAL BASE OF ORGANISED CRIME GROUPS, IT WAS PROPOSED THAT WHERE A PERSON IS CONVICTED OF A SPECIFIED OFFENCE, THE COURT WOULD BE ABLE TO ORDER CONFISCATION OF ALL PROCEEDS OF CRIME RECEIVED BY THAT PERSON.

HE ADDED THAT THE BILL WOULD MAKE IT AN OFFENCE TO LAUNDER PROCEEDS OF CRIME FOR ANOTHER PERSON, AND THE MONEY LAUNDERING OFFENCE WAS BASED ON THE CORRESPONDING PROVISIONS IN THE DRUG TRAFFICKING (RECOVERY OF PROCEEDS) ORDINANCE.

HE POINTED OUT THAT CERTAIN PROVISIONS RELATING TO MONEY LAUNDERING IN THE ORDINANCE HAD BEEN RULED TO BE INCONSISTENT WITH THE BILL OF RIGHTS.

"THE ATTORNEY GENERAL INTENDS TO APPEAL TO THE PRIVY COUNCIL AGAINST THE RULING, AND THE GOVERNMENT WOULD NEED TO AWAIT THE RESULT OF THE APPEAL BEFORE CONSIDERING WHETHER ANY AMENDMENT TO THE MONEY LAUNDERING PROVISION IN THE BILL IS NECESSARY," HE SAID.

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AMENDED CODE OF PRACTICE FOR OIL STORAGE INSTALLATIONS

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THE REVISED CODE OF PRACTICE FOR OIL STORAGE INSTALLATIONS COMES INTO EFFECT TODAY (TUESDAY).

THE CODE, DEALING WITH THE DESIGN, CONSTRUCTION AND MAINTENANCE OF OIL STORAGE INSTALLATIONS AND ASSOCIATED WORKS FOR PETROLEUM PRODUCTS IN THE TERRITORY, WAS PREPARED BY THE STANDING ADVISORY COMMITTEE ON OIL STORAGE INSTALLATIONS AND WAS LAST REVISED IN 1982.

AMONG THE AMENDMENTS ARE RECOMMENDATIONS TO REDUCE THE RISK OF ENVIRONMENTAL POLLUTION ASSOCIATED WITH THE STORAGE OF PETROLEUM PRODUCTS AND THE OPERATION OF OIL STORAGE INSTALLATIONS.

IT INCLUDES THE REQUIREMENT ON TANK SAFETY DISTANCES AND FIRE WALL COMPARTMENTATION FOR REDUCING FIRE AND EXPLOSION HAZARDS.

THE CODE ALSO LAYS DOWN EXPANDED REQUIREMENTS ON MARINE POLLUTION EQUIPMENT AND FOR CONTINGENCY PLAN TO DEAL WITH FIRE OR POLLUTION INCIDENTS IN OIL STORAGE INSTALLATIONS.

COPIES OF THE CODE OF PRACTICE ARE NOW ON SALE AT THE GOVERNMENT PUBLICATIONS SALES CENTRE.

MEANWHILE, THE BUILDING AUTHORITY HAS ISSUED PRACTICE NOTES GIVING THE IMPENDING CHANGES AND A BRIEF INTRODUCTION OF THE NEW CODE TO ALL AUTHORISED PERSONS AND STRUCTURAL ENGINEERS REGISTERED UNDER THE BUILDINGS ORDINANCE.

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INSPECTOR APPOINTED TO INVESTIGATE WORLD TRADE GROUP AFFAIRS

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A GOVERNMENT SPOKESMAN SAID THIS (TUESDAY) MORNING THAT THE FINANCIAL SECRETARY, IN EXERCISE OF THE POWERS CONFERRED ON HIM BY SECTION 143 (1) (C) OF THE COMPANIES ORDINANCE (CHAPTER 32), HAS APPOINTED MR JOHN LEE OF FERRIER HODGSON & MARFAN, AS INSPECTOR TO INVESTIGATE THE AFFAIRS OF WORLD TRADE CENTRE GROUP LIMITED AND TOMSON PACIFIC LIMITED.

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40 VEHICLE REGISTRATION MARKS UP FOR AUCTION

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THE TRANSPORT DEPARTMENT WILL HOLD AN AUCTION OF LUCKY VEHICLE REGISTRATION MARKS ON SATURDAY (SEPTEMBER 5) AT 10 AM AT THE CITY HALL RECITAL HALL.

A TOTAL OF 40 LUCKY VEHICLE REGISTRATION MARKS WILL BE AVAILABLE FOR BIDDING. THEY ARE:

EX8555	EX201	EY9969	EY826
EY1148	*DM10	*DD600	CC8177
EX308	EY3138	EY861	EY298
*DD700	EX991	EX927	*AA929
EY1113	*FB1	*FA12	EY248
EX3251	EY918	EY908	EX8302
EY566	EX1136	EY1003	EY225
*FB9	*EC13	*FA22	*FA9000
EX3378	EY1962	EY168	EY2023
EY411	EY729	DS2800	EY172

\* SPECIAL VEHICLE REGISTRATION MARK (NOT TRANSFERABLE)

SUCCESSFUL BIDDERS MUST PAY BY CHEQUE IMMEDIATELY AFTER THE BIDDING.

A TRANSPORT DEPARTMENT SPOKESMAN REMINDED BIDDERS THAT THE VEHICLE REGISTRATION MARK WOULD BE ASSIGNED ONLY TO A VEHICLE REGISTERED IN THE NAME OF THE SUCCESSFUL BIDDER WITHIN 12 MONTHS OF THE AUCTION.

THE CERTIFICATE OF INCORPORATION MUST BE PRODUCED IMMEDIATELY AFTER THE AUCTION IF THE VEHICLE REGISTRATION MARK IS TO BE REGISTERED UNDER THE NAME OF BODY CORPORATE.

PROCEEDS OF THE AUCTION, AFTER DEDUCTION OF EXPENSES INCURRED, WILL GO TO THE GOVERNMENT LOTTERIES FUND.

THE COMING AUCTION WILL HAVE BEEN THE 179TH ORGANISED BY THE TRANSPORT DEPARTMENT SINCE MAY 1973.

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TUESDAY, SEPTEMBER 1, 1992

- 10 -

PROPRIETORS ALERTED ON IMPOSTERS

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THE LABOUR DEPARTMENT TODAY (TUESDAY) ADVISED COMPANY PROPRIETORS TO BE WATCHFUL FOR PEOPLE IMPERSONATING AS OFFICERS OF THE DEPARTMENT.

A LABOUR DEPARTMENT SPOKESMAN SAID A NUMBER OF COMPANIES HAD RECENTLY BEEN APPROACHED BY PEOPLE CLAIMING TO BE LABOUR OFFICERS AND ASKING FOR PARTICULARS OF THE COMPANIES.

HE EXPLAINED THAT DEPARTMENTAL OFFICERS MAKING ENQUIRIES WOULD ALWAYS MAKE KNOWN THEIR NAMES AND THE NAMES OF THEIR OFFICES.

"OFFICERS CONDUCTING SITE INSPECTIONS HAVE BEEN INSTRUCTED TO IDENTIFY THEMSELVES BY PRODUCING THEIR WARRANT CARDS," HE SAID.

"IF PROPRIETORS HAVE ANY DOUBT ABOUT A CALLER'S IDENTITY, THEY SHOULD ASK FOR HIS CONTACT TELEPHONE NUMBER OR ADDRESS FOR IDENTIFICATION PURPOSES," THE SPOKESMAN SAID.

"THEY SHOULD ALSO CHECK WITH THE LABOUR DEPARTMENT OR REPORT IMMEDIATELY TO THE NEAREST POLICE STATION," HE ADDED.

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WATER CUTS IN YUEN LONG AND TUEN MUN

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FRESH WATER SUPPLY TO SOME PREMISES IN YUEN LONG WILL GO OFF FROM 10 PM ON THURSDAY (SEPTEMBER 3) TO 6 AM THE FOLLOWING DAY TO FACILITATE WATER MAINS CONNECTION WORK.

THE SUSPENSION WILL AFFECT ALL PREMISES IN LO UK TSUEN, TUNG TAU TSUEN, FUNG KONG TSUEN, SHA KONG WAI TSUEN, SHA KONG WAI, NGAU HOM, SAN HING TSUEN, LAU FAU SHAN, HANG HAU TSUEN AND SHA KONG TSUEN.

MEANWHILE, ALL PREMISES IN TUEN MUN WILL NOT GET SUPPLY OF FLUSHING WATER FROM 9.30 AM TO 10 PM ON THURSDAY TO FACILITATE INSTALLATION OF PUMP DELIVERY VALVE.

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SALT WATER CUTS IN YAU MA TEI, MONG KOK

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SALT WATER SUPPLY TO SOME PREMISES IN YAU MA TEI AND MONG KOK WILL GO OFF FROM 10 AM TO 5 PM ON THURSDAY (SEPTEMBER 3) TO FACILITATE THE CONDUCTING OF NEW PUMP TEST.

THE SUSPENSION WILL AFFECT JORDAN ROAD FERRY PIER AND ALL PREMISES BOUNDED BY JORDAN ROAD, GASCOIGNE ROAD, PRINCESS MARGARET ROAD, WYLIE ROAD, YIM PO FONG STREET, ARGYLE STREET, CHERRY STREET, FERRY STREET AND MAN CHEONG STREET.

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TUESDAY, SEPTEMBER 1, 1992

- 11 -

WATER STORAGE FIGURE  
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STORAGE IN HONG KONG'S RESERVOIRS AT 9 AM TODAY (TUESDAY) STOOD AT 85.4 PER CENT OF CAPACITY OR 500.660 MILLION CUBIC METRES.

THIS TIME LAST YEAR THE RESERVOIRS CONTAINED 254.352 MILLION CUBIC METRES OF WATER, REPRESENTING 43.4 PER CENT OF CAPACITY.

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HONG KONG GOVERNMENT EXCHANGE FUND  
TENDER RESULTS  
\* \* \* \* \*

TENDER DATE	1 SEPT 92	1 SEPT 92
PAPER ON OFFER	EF BILLS	EF BILLS
ISSUE NUMBER	Q236	H272
AMOUNT APPLIED	HKD 1,640 MN	HKD 740 MN
AMOUNT ALLOTTED	HKD 800 MN	HKD 300 MN
AVERAGE YIELD ACCEPTED	2.44 PCT	2.62 PCT
HIGHEST YIELD ACCEPTED	2.46 PCT	2.63 PCT
PRO RATA RATIO	100 PCT	ABOUT 57 PCT
AVERAGE TENDER YIELD	2.47 PCT	2.66 PCT

HONG KONG GOVERNMENT EXCHANGE FUND

TENDERS TO BE HELD IN THE WEEK BEGINNING 7 SEPTEMBER 1992 -

TENDER DATE	8 SEPT 92	8 SEPT 92
PAPER ON OFFER	EF BILLS	EF BILLS
ISSUE NUMBER	Q237	Y294
ISSUE DATE	9 SEPT 92	9 SEPT 92
MATURITY DATE	9 DEC 92	8 SEPT 93
TENOR	91 DAYS	364 DAYS
AMOUNT ON OFFER	HKD 800 + 160 MN	HKD 200 + 60 MN

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TUESDAY, SEPTEMBER 1, 1992

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HONG KONG GOVERNMENT EXCHANGE FUND  
MONEY MARKET OPERATIONS

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	\$ MILLION -----
OPENING BALANCE IN THE ACCOUNT	1,800
REVERSAL OF LAF	-300
BALANCE AFTER REVERSAL OF LAF	1,500
NET INJECTION/WITHDRAWAL TODAY	NIL
EFFECT OF LAF TODAY	NIL
CLOSING BALANCE IN THE ACCOUNT	1,500

LAF RATE 2.00 BID/4.00 OFFER TWI 108.5 \*-0.1\* 1.9.92

HONG KONG GOVERNMENT EXCHANGE FUND

EF BILLS

HONG KONG GOVERNMENT BONDS

TERMS	YIELD	TERM	ISSUE	COUPON	PRICE	YIELD
1 WEEK	2.21 PCT	15 MONTHS	2311	6.25	103.51	3.29
1 MONTH	2.31 PCT	18 MONTHS	2402	5.50	102.70	3.62
3 MONTHS	2.42 PCT	21 MONTHS	2405	5.50	102.71	3.88
6 MONTHS	2.62 PCT	24 MONTHS	2408	4.375	100.72	4.03
12 MONTHS	3.10 PCT					

TOTAL TURNOVER OF BILLS AND BONDS - 7,337 MN

CLOSED 1 SEPTEMBER 1992

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