



# DAILY INFORMATION BULLETIN

ISSUED BY GOVERNMENT INFORMATION SERVICES  
BEACONSFIELD HOUSE, HONG KONG. TEL.: 842 8777

TUESDAY, APRIL 19, 1994

<u>CONTENTS</u>	<u>PAGE NO.</u>
LAND COMMISSION TO MEET ON THURSDAY .....	1
HK TO ATTEND OECD TRADE COMMITTEE MEETING .....	1
HK BECOMES WORLD'S 8TH LARGEST EXPORTER .....	1
VALUE OF MANUFACTURERS' ORDERS-ON-HAND IN FEBRUARY .....	2
CONSTRUCTION OUTPUT STATISTICS FOR 1993 .....	3
CHAIRMAN OF SECURITIES AND FUTURES COMMISSION TO LEAVE .....	5
SEVEN CIVIC EDUCATION MEMBERS RE-APPOINTED .....	6
GOVT SUPPLIES DEPT ACHIEVES SAVING .....	7
LOCAL INDUSTRY WILL ADJUST SUCCESSFULLY TO UR PACKAGE .....	7
STANDING COMMISSION'S REPORT NO. 30 PUBLISHED .....	10
ROAD IMPROVEMENT WORKS IN KOWLOON CITY .....	11
STUDENTS TARGETTED IN VOTER REGISTRATION CAMPAIGN .....	11
100 CAR MARKS UP FOR AUCTION .....	12
CASH AID TO TRAFFIC ACCIDENT VICTIMS .....	13
TEACHERS AND PRINCIPALS URGED TO VOTE TOMORROW .....	14
POLLUTION CASES RELEASED .....	15
HONG KONG GOVERNMENT EXCHANGE FUND TENDER RESULTS .....	16
HONG KONG MONETARY AUTHORITY MONEY MARKET OPERATIONS ....	17

- 1 -

LAND COMMISSION TO MEET ON THURSDAY

\* \* \* \* \*

THE TWO SIDES OF THE SINO-BRITISH LAND COMMISSION HAVE AGREED THAT THE COMMISSION'S 28TH MEETING WILL BE HELD ON APRIL 21, 1994. THE MEETING WILL DISCUSS THE 1994/95 LAND DISPOSAL PROGRAMME.

- - - - 0 - - - -

HK TO ATTEND OECD TRADE COMMITTEE MEETING

\* \* \* \* \*

THE ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT (OECD) COUNCIL HAS APPROVED HONG KONG'S APPLICATION FOR OBSERVER STATUS ON OECD'S TRADE COMMITTEE AND ITS WORKING PARTY, A GOVERNMENT SPOKESMAN ANNOUNCED TODAY (TUESDAY).

HONG KONG WILL NOW BE INVITED TO ATTEND THE OECD TRADE COMMITTEE MEETING TOWARDS THE END OF THIS MONTH.

OFFICIALS FROM THE HONG KONG ECONOMIC AND TRADE OFFICE IN GENEVA WILL REPRESENT HONG KONG AT THE MEETING.

- - - - 0 - - - -

HK BECOMES WORLD'S 8TH LARGEST EXPORTER

\* \* \* \* \*

THE DIRECTOR-GENERAL OF TRADE, MR TONY MILLER, TODAY (TUESDAY) WELCOMED THE NEWS THAT HONG KONG HAD MOVED FROM 10TH PLACE AMONG TRADING ECONOMIES ON THE BASIS OF TRADE VALUE IN 1992, TO THE EIGHTH PLACE AMONG EXPORTERS AND SEVENTH AMONG IMPORTERS ON THE BASIS OF 1993 TRADE FIGURES.

THE FIGURES WERE REVEALED IN AN ANNUAL REPORT FROM THE GENERAL AGREEMENT ON TARIFFS AND TRADE (GATT) SECRETARIAT ISSUED ON APRIL 6 AND ENTITLED "OVERVIEW OF DEVELOPMENTS IN 1993 AND OUTLOOK FOR 1994".

THE REPORT ALSO SHOWED THAT THE GROWTH IN WORLD TRADE HAD SLOWED LAST YEAR TO 2.5 PER CENT FROM THE 4.5 PER CENT RECORDED IN 1992, BUT IT PREDICTED AN IMPROVEMENT IN 1994.

"THIS IS A FURTHER TELLING DEMONSTRATION OF THE BENEFITS OF HONG KONG'S STRICT ADHERENCE TO FREE TRADE PRINCIPLES.

"IT IS ALSO AN ILLUSTRATION OF HOW DEPENDENT HONG KONG IS ON THE FREE FLOW OF TRADE," HE SAID.

"THE SUCCESSFUL CONCLUSION OF URUGUAY ROUND WILL PROVIDE A FURTHER BOOST TO WORLD TRADE. HONG KONG LOOKS FORWARD TO PLAYING AN ACTIVE AND CONSTRUCTIVE ROLE IN THE NEW WORLD TRADE ORGANISATION," HE ADDED.

- - - - 0 - - - -

VALUE OF MANUFACTURERS' ORDERS-ON-HAND IN FEBRUARY

\* \* \* \* \*

THE VALUE OF MANUFACTURERS' ORDERS-ON-HAND FOR LOCAL PRODUCTION IN FEBRUARY 1994 DECREASED BY 8% OVER A YEAR EARLIER, ACCORDING TO THE PROVISIONAL RESULTS OF A MONTHLY SURVEY RELEASED TODAY (TUESDAY) BY THE CENSUS AND STATISTICS DEPARTMENT.

MANUFACTURERS' ORDERS-ON-HAND REFER TO ORDERS AND PARTS OF ORDERS RECEIVED EARLIER BY MANUFACTURERS FOR LOCAL PRODUCTION WHICH REMAIN UNFILLED AS AT THE END OF THE REFERENCE MONTH.

ORDERS RECEIVED BY TRADERS NOT ENGAGED IN PRODUCTION ARE INCLUDED IF SUCH ORDERS ARE FURTHER PLACED TO MANUFACTURERS FOR PRODUCTION LOCALLY.

HOWEVER, ORDERS PLACED TO MANUFACTURING FIRMS FOR PRODUCTION IN CHINA AND OTHER PLACES OUTSIDE HONG KONG ARE NOT INCLUDED IN THIS SERIES OF ORDERS-ON-HAND STATISTICS.

COMPARING FEBRUARY 1994 WITH FEBRUARY 1993, SIGNIFICANT INCREASES IN THE VALUE OF OUTSTANDING ORDERS WERE RECORDED IN THE FABRICATED METAL PRODUCTS (+37%) AND THE PRINTING AND PUBLISHING (+19%) INDUSTRIES.

MODERATE INCREASE IN ORDERS WAS RECORDED IN THE ELECTRICAL PRODUCTS INDUSTRY (+6%).

ON THE OTHER HAND, SIGNIFICANT DECREASES IN ORDERS WERE RECORDED IN THE WEARING APPAREL (-20%) AND PLASTIC PRODUCTS (-19%) INDUSTRIES. THE TEXTILES AND ELECTRONIC PRODUCTS INDUSTRIES ALSO RECORDED DECREASES IN ORDERS (-13% AND -3% RESPECTIVELY).

COMPARED WITH JANUARY 1994, AND BEARING IN MIND THAT THIS COMPARISON MAY BE AFFECTED BY SEASONAL FACTORS, THE VALUE OF MANUFACTURERS' ORDERS-ON-HAND DECREASED BY 2%.

THE MONTHLY SURVEY OF ORDERS-ON-HAND COVERS A SAMPLE OF SOME 300 MANUFACTURING FIRMS ENGAGING 50 OR MORE WORKERS.

BEGINNING FROM JANUARY 1994, A NEW SERIES OF STATISTICS ON MANUFACTURERS' ORDERS-ON-HAND IN VALUE TERMS COMPILED IN THE FORM OF AN INDEX IS PRODUCED TO REPLACE THE OLD SERIES, WHICH IS EXPRESSED IN TERMS OF NUMBER OF MONTHS TO COMPLETE THE OUTSTANDING ORDERS.

THE NEW STATISTICAL SERIES PROVIDES A MORE DIRECT MEASURE OF THE OVERALL VALUE OF ORDERS IN THE LOCAL MANUFACTURING SECTOR THAT LEAD TO THE GENERATION OF LOCAL MANUFACTURING OUTPUT.

A SPOKESMAN FOR THE DEPARTMENT POINTED OUT THAT CAUTION SHOULD BE EXERCISED IN INTERPRETING THE MANUFACTURERS' ORDERS-ON-HAND FIGURES IN A SINGLE MONTH.

INSTEAD, THE TREND MOVEMENT OF THE SERIES AS DISPLAYED OVER A WIDER SPAN OF TIME POINTS SHOULD BE LOOKED AT.

THE SURVEY REPORT FOR FEBRUARY 1994, AT \$4.5 A COPY, IS NOW AVAILABLE FOR SALE AT THE GOVERNMENT PUBLICATIONS CENTRE, GROUND FLOOR, GENERAL POST OFFICE BUILDING, CONNAUGHT PLACE, CENTRAL, AND AT THE CENSUS AND STATISTICS DEPARTMENT PUBLICATIONS SECTION, 19TH FLOOR, WANCHAI TOWER, 12 HARBOUR ROAD, WAN CHAI.

ENQUIRIES ABOUT THE SURVEY RESULTS MAY BE MADE TO THE INDUSTRIAL PRODUCTION STATISTICS SECTION OF THE CENSUS AND STATISTICS DEPARTMENT ON TEL 805 6441.

THE FOLLOWING TABLE SHOWS THE YEAR-ON-YEAR PERCENTAGE CHANGES IN THE VALUE OF ORDERS-ON-HAND IN DIFFERENT MANUFACTURING INDUSTRIES:

	JANUARY 1994 OVER JANUARY 1993 ----- (REVISED)	FEBRUARY 1994 OVER FEBRUARY 1993 ----- (PROVISIONAL)
ALL INDUSTRIES COVERED IN THE SURVEY	-6	-8
WEARING APPAREL	-18	-20
TEXTILES	-11	-13
ELECTRONIC PRODUCTS	-2	-3
ELECTRICAL PRODUCTS	-2	+6
FABRICATED METAL PRODUCTS	+73	+37
PLASTIC PRODUCTS	-44	-19
PRINTING AND PUBLISHING	+43	+19
	----- 0 -----	

#### CONSTRUCTION OUTPUT STATISTICS FOR 1993

\* \* \* \* \*

THE GROSS VALUE OF CONSTRUCTION WORK PERFORMED BY MAIN CONTRACTORS, INCLUDING GENERAL AND SPECIAL TRADE CONTRACTORS, AMOUNTED TO \$75.3 BILLION IN 1993, REPRESENTING AN INCREASE OF 11.2% OVER 1992, ACCORDING TO STATISTICS RELEASED TODAY (TUESDAY) BY THE CENSUS AND STATISTICS DEPARTMENT.

THE INCREASE WAS LARGELY DUE TO MORE ACTIVE CONSTRUCTION WORK ON PUBLIC SECTOR SITES.

THE GROSS VALUE OF CONSTRUCTION WORK PERFORMED AT PUBLIC SECTOR SITES ROSE SHARPLY BY 40.6%.

/THE INCREASE .....

THE INCREASE WAS MAINLY DUE TO A FURTHER PICK-UP OF ACTIVITIES IN THE YEAR IN A NUMBER OF MAJOR INFRASTRUCTURAL PROJECTS.

ON THE OTHER HAND, THE GROSS VALUE OF CONSTRUCTION WORK PERFORMED ON PRIVATE SECTOR SITES DROPPED BY 7.1%.

THE GROSS VALUE OF CONSTRUCTION WORK PERFORMED BY GENERAL CONTRACTORS AT LOCATIONS OTHER THAN CONSTRUCTION SITES RECORDED AN INCREASE OF 10.8%.

THIS INCLUDED MINOR NEW CONSTRUCTION ACTIVITIES AND RENOVATION WORK AT ERECTED BUILDINGS AND STRUCTURES.

THE GROSS VALUE OF CONSTRUCTION ACTIVITIES PERFORMED BY SPECIAL TRADE CONTRACTORS AT LOCATIONS OTHER THAN CONSTRUCTION SITES, COMPRISING MAINLY ELECTRICAL AND MECHANICAL FITTING WORK, INCREASED BY 24.9%.

ANALYSED BY END-USE, RESIDENTIAL BUILDING PROJECTS INCLUDING COMBINED RESIDENTIAL/NON-RESIDENTIAL BUILDINGS CONTINUED TO ACCOUNT FOR THE GREATEST PORTION OF THE GROSS VALUE OF CONSTRUCTION WORK PERFORMED ON CONSTRUCTION SITES.

THE GROSS VALUE OF CONSTRUCTION WORK PERFORMED IN THESE PROJECTS IN THE YEAR, HOWEVER, RECORDED A DECREASE OF 4.4%.

TRANSPORT PROJECTS CONSTITUTED THE SECOND LARGEST CATEGORY OF CONSTRUCTION SITE ACTIVITIES.

THE GROSS VALUE OF CONSTRUCTION WORK PERFORMED FOR SUCH PROJECTS ROSE SHARPLY BY 110.9%.

THE INCREASE WAS MAINLY ATTRIBUTABLE TO A NUMBER OF MAJOR INFRASTRUCTURAL PROJECTS.

COMMERCIAL BUILDING PROJECTS WAS THE THIRD LARGEST CATEGORY OF CONSTRUCTION SITE ACTIVITIES. THE GROSS VALUE OF CONSTRUCTION WORK PERFORMED FOR SUCH PROJECTS DROPPED BY 13%.

COMPARING THE FOURTH QUARTER OF 1993 WITH THE FOURTH QUARTER OF 1992, THE GROSS VALUE OF CONSTRUCTION WORK PERFORMED BY MAIN CONTRACTORS INCREASED BY 14.5%.

THE INCREASE WAS MAINLY DUE TO MORE ACTIVE CONSTRUCTION WORK ON PUBLIC SECTOR SITES.

COMPARED WITH THE THIRD QUARTER OF 1993, THE GROSS VALUE OF CONSTRUCTION WORK PERFORMED BY MAIN CONTRACTORS IN THE FOURTH QUARTER ROSE BY 9.7%. THIS COMPARSION MAY HOWEVER BE AFFECTED BY SEASONAL FLUCTUATIONS.

OWING TO THE WIDESPREAD SUB-CONTRACTING PRACTICES IN THE CONSTRUCTION INDUSTRY, A CONSTRUCTION ESTABLISHMENT CAN BE A MAIN CONTRACTOR FOR ONE CONTRACT AND A SUB-CONTRACTOR FOR ANOTHER CONTRACT AT THE SAME TIME.

THE GROSS VALUE OF CONSTRUCTION WORK PERFORMED BY MAIN CONTRACTORS, INCLUDING BOTH GENERAL AND SPECIAL TRADE CONTRACTORS, COVERS ONLY THOSE PROJECTS IN WHICH THE CONSTRUCTION ESTABLISHMENT TAKES THE ROLE OF A MAIN CONTRACTOR, BUT NOT PROJECTS IN WHICH IT TAKES ONLY THE ROLE OF A SUB-CONTRACTOR.

HOWEVER, SUB-CONTRACTORS' CONTRIBUTION TO PROJECTS SHOULD HAVE BEEN INCLUDED IN THE GROSS VALUE OF CONSTRUCTION WORK PERFORMED BY THE MAIN CONTRACTORS FOR WHOM THEY WORKED.

MORE DETAILED STATISTICS ON CONSTRUCTION OUTPUT ARE GIVEN IN THE "REPORT ON THE QUARTERLY SURVEY OF CONSTRUCTION OUTPUT, 4TH QUARTER 1993".

THE REPORT IS NOW ON SALE AT \$5 A COPY AT THE GOVERNMENT PUBLICATIONS CENTRE, GENERAL POST OFFICE BUILDING, CONNAUGHT PLACE, OR AT THE CENSUS AND STATISTICS DEPARTMENT PUBLICATIONS SECTION, WANCHAI TOWER, 19TH FLOOR, 12 HARBOUR ROAD, WAN CHAI. REGULAR SUBSCRIPTION MAY ALSO BE ARRANGED.

ENQUIRIES ABOUT THE SURVEY MAY BE DIRECTED TO THE BUILDING, CONSTRUCTION AND REAL ESTATE STATISTICS SECTION OF THE CENSUS AND STATISTICS DEPARTMENT ON TEL 839 3265.

- - - - 0 - - - -

CHAIRMAN OF SECURITIES AND FUTURES COMMISSION TO LEAVE

\* \* \* \* \*

THE GOVERNMENT HAS BEEN NOTIFIED THAT THE INCUMBENT CHAIRMAN OF THE SECURITIES AND FUTURES COMMISSION, MR ROBERT NOTTLE, HAS DECIDED NOT TO SEEK RENEWAL OF HIS CONTRACT WHEN IT EXPIRES ON DECEMBER 31 THIS YEAR, SECRETARY FOR FINANCIAL SERVICES, MR MICHAEL CARTLAND, ANNOUNCED TODAY.

MR NOTTLE JOINED THE COMMISSION IN FEBRUARY 1989 AS AN EXECUTIVE DIRECTOR AND WAS APPOINTED DEPUTY CHAIRMAN ON FEBRUARY 1, 1990.

HE TOOK OVER THE CHAIRMANSHIP ON MAY 1, 1992 ON THE DEPARTURE OF THE PREVIOUS CHAIRMAN, MR ROBERT J R OWEN.

HE HAS INDICATED THAT HE WOULD BE RETURNING TO AUSTRALIA AFTER LEAVING THE COMMISSION.

MEASURES WILL NOW BE TAKEN TO IDENTIFY A SUITABLE SUCCESSOR TO BE RECOMMENDED FOR APPOINTMENT BY THE GOVERNOR.

- - - - 0 - - - -

TUESDAY, APRIL 19, 1994

- 6 -

SEVEN CIVIC EDUCATION MEMBERS RE-APPOINTED

\* \* \* \* \*

THE GOVERNMENT HAS RE-APPOINTED DR DANIEL TSE CHI-WAI AS CHAIRMAN OF THE COMMITTEE ON THE PROMOTION OF CIVIC EDUCATION (CPCE).

SIX OTHER MEMBERS HAVE ALSO BEEN RE-APPOINTED. THEY ARE MRS ANITA CHAN FOK PO-CHUN, MR JOHANNES CHAN MAN-MUN, MR RAYMOND CHOW WAI-KAM, DR JOHN HO DIT-SANG, MISS JUNIA HO SUK-YIN AND MR WILLIAM TSUI HING-CHUEN.

MR JUSTEIN WONG CHUN WILL BE RETIRING FROM THE COMMITTEE AND HE WILL BE REPLACED BY A NEW APPOINTMENT - DR FANNY CHEUNG MUI-CHING.

DR FANNY CHEUNG, A READER OF THE DEPARTMENT OF PSYCHOLOGY IN THE CHINESE UNIVERSITY OF HONG KONG, HAS BEEN A SHA TIN DISTRICT BOARD MEMBER SINCE 1983.

SHE ALSO SERVES IN THE ADVISORY COMMITTEE ON SOCIAL WORK TRAINING AND MANPOWER PLANNING AND THE REGIONAL COUNCIL.

A SPOKESMAN FOR THE CPCE SAID TODAY (TUESDAY) THAT ALL THE APPOINTEES WILL SERVE ON THE BOARD FOR A TERM OF TWO YEARS STARTING FROM THIS MONTH.

AT PRESENT, THERE ARE FIVE SUB-COMMITTEES UNDER THE CPCE.

THE COMMUNITY PARTICIPATION SUB-COMMITTEE IS RESPONSIBLE FOR THE PLANNING AND IMPLEMENTATION OF THE COMMUNITY PARTICIPATION SCHEME UNDER WHICH SUBSIDIES ARE GRANTED TO DISTRICT ORGANISATIONS FOR MOUNTING CIVIC EDUCATION PROJECTS.

THE AD HOC COMMITTEE ON PUBLIC EDUCATION ON THE RULE OF LAW AND THE HUMAN RIGHTS EDUCATION SUB-COMMITTEE ARE RESPONSIBLE FOR IDENTIFYING AND PROMOTING KEY CONCEPTS OF THEIR RESPECTIVE SUBJECTS.

THERE ARE ALSO THE RESEARCH AND PUBLICATIONS SUB-COMMITTEE WHICH PLANS, EXECUTES AND ANALYSES SURVEYS AND STUDIES INITIATED BY THE MAIN COMMITTEE, AND THE PUBLICITY SUB-COMMITTEE WHICH DEVISES PROMOTIONAL STRATEGIES FOR THE CPCE.

THE 1994/95 THEME IS ON THE PROMOTION OF CITIZEN PARTICIPATION IN REPRESENTATIVE GOVERNMENT. UPCOMING ACTIVITIES INCLUDE A COMPUTER SOFTWARE DESIGN CONTEST AND AN INTRA-SECONDARY SCHOOL QUIZ IN MAY AND A CIVIC EDUCATION EXHIBITION IN JULY.

OTHER MEMBERS OF THE CPCE INCLUDE MR CHAN CHUN-FAT, MR WALTER CHAN KAR-LOK, MR JIMSON CHAN WING-TAI, MR CHENG KAI-NAM, MR LAI CHI-TONG, MR PETER LAM YUK-WAH, MRS LEUNG NGAI MOU-YIN, DR LO CHI-KIN, MR TAI HAY-LAP AND MR YIP WAH.

- - - - 0 - - - -

TUESDAY, APRIL 19, 1994

- 7 -

GOVT SUPPLIES DEPT ACHIEVES SAVING

\* \* \* \* \*

THE GOVERNMENT SUPPLIES DEPARTMENT HAS SAVED THE PUBLIC PURSE \$41.57 MILLION LAST YEAR, THANKS TO ITS PATIENT AND CONSTRUCTIVE NEGOTIATIONS WITH THE SUPPLIERS.

THE SAVING REPRESENTED 1.6 PER CENT OF THE TOTAL PURCHASE VALUE BY THE DEPARTMENT IN THE YEAR, THE DIRECTOR OF GOVERNMENT SUPPLIES, MR NIGEL SHIPMAN, SAID TODAY (TUESDAY).

"OPEN COMPETITIVE TENDERING IS ANOTHER IMPORTANT FACTOR," MR SHIPMAN EXPLAINED.

THIS IS TO PROVIDE EQUAL OPPORTUNITIES TO ALL SUPPLIERS AND TO GET VALUE FOR MONEY, HE SAID.

"THE DEPARTMENT WILL CONTINUE TO ADOPT THESE PROCEDURES IN THE FUTURE TO ENSURE COST-EFFECTIVENESS AND FAIRNESS.

"IN ADDITION, NEGOTIATIONS WITH THE SUPPLIERS WILL BE HELD IN ORDER TO OBTAIN THE BEST POSSIBLE PRICES," MR SHIPMAN SAID.

THE DEPARTMENT IS RESPONSIBLE FOR BUYING STORES AND EQUIPMENT FOR THE GOVERNMENT.

LAST YEAR ITS TOTAL PURCHASES AMOUNTED TO \$2,621 MILLION, COMPARING WITH \$2,691 MILLION IN 1992.

IN VALUE TERMS, THE UNITED STATES WAS THE LARGEST SUPPLIER. ITS SUPPLIES, AMOUNTING TO \$835 MILLION, ACCOUNTED FOR 31.9 PER CENT OF ALL THE STORES AND EQUIPMENT PURCHASED.

THE SUPPLIES INCLUDED COMPUTER SYSTEMS, MEDICAL EQUIPMENT AND PRODUCTS.

IT WAS FOLLOWED BY THE EUROPEAN UNION. ITS SUPPLIES AMOUNTED TO \$697 MILLION OR 26.6 PER CENT OF THE TOTAL PURCHASE VALUE.

- - - - 0 - - - -

LOCAL INDUSTRY WILL ADJUST SUCCESSFULLY TO UR PACKAGE

\* \* \* \* \*

THE DIRECTOR-GENERAL OF TRADE, MR TONY MILLER, EXPRESSED CONFIDENCE THAT THE LOCAL TEXTILES AND CLOTHING SECTOR WOULD ADJUST SUCCESSFULLY TO THE FULL IMPLEMENTATION OF THE URUGUAY ROUND (UR) TEXTILES AND CLOTHING AGREEMENT WHICH WOULD MEAN 10 YEAR-PHASING OUT OF MULTI FIBRE ARRANGEMENT (MFA).

SPEAKING AT THE LUNCHEON MEETING OF HONG KONG EXPORTERS' ASSOCIATION TODAY (TUESDAY), MR MILLER SAID THE AGREEMENT PROVIDED CONTINUITY AND CERTAINTY FOR HONG KONG FOR THE NEXT 10 YEARS ON SLIGHTLY BETTER TERMS THAN THE PRESENT.

/"IT PROVIDES .....

"IT PROVIDES A REASONABLE PERIOD FOR HONG KONG'S ECONOMY TO ADJUST TO A MORE LIBERAL REGIME," HE SAID.

ON ECONOMIC IMPLICATIONS, MR MILLER ENVISAGED THAT BY THE END OF THE PHASE-OUT, HONG KONG'S TEXTILES AND CLOTHING INDUSTRY WOULD HAVE FOLLOWED THE EXAMPLE OF PLASTICS, TOYS, ELECTRONICS AND OTHERS AND THAT THERE WOULD HAVE BEEN A CONSOLIDATION.

MR MILLER SAID: "KEY ELEMENTS OF INDUSTRY ARE LIKELY TO REMAIN IN THE TERRITORY, BUT THE MORE LABOUR INTENSIVE JOBS WILL TEND TO MOVE TO LOWER-WAGE ECONOMIES.

"THE LABOUR FORCE WILL NEED TO ADAPT, BUT THE EXPERIENCE WITH OTHER INDUSTRIES HAS BEEN THAT MORE THAN SUFFICIENT JOBS ARE BEING CREATED IN THE SERVICE SECTOR ALL THE TIME TO TAKE UP ANY SLACK," HE SAID.

MR MILLER ASSURED THAT THE GOVERNMENT STOOD READY TO ASSIST THROUGH INITIATIVES AS THE EMPLOYEES RETRAINING SCHEME.

MR MILLER SAID WHEN CHINA RE-OPENED ITS BORDERS TO TRADE AND INVESTMENT AT THE END OF THE SEVENTIES, HONG KONG ENTREPRENEURS WERE AMONG THE FIRST TO TAKE ADVANTAGE OF THE NEW OPPORTUNITIES NORTH OF THE BORDER.

MOST USED IT AS AN OPPORTUNITY TO EXPAND THE BASE OF THEIR PRODUCTION, HE SAID, ADDING THAT OVER TIME THERE HAS BEEN AN ELEMENT OF RATIONALISATION.

"THUS WHILE OUR MANUFACTURING WORKFORCE HAS HALVED OVER THE LAST 10 YEARS, OUR PRODUCTION HAS INCREASED IN VALUE BY 80 PER CENT, AND OUR MANUFACTURERS ALSO EMPLOY SOME THREE MILLION WORKERS IN GUANGDONG," HE SAID.

"MOST INDUSTRIES NOW MANAGE LARGE OFF-SHORE OPERATIONS FROM HONG KONG," HE CONCLUDED.

HOWEVER, MR MILLER SAID, THE TEXTILES AND CLOTHING INDUSTRY IS THE ONE SECTOR OF HONG KONG'S ECONOMY WHICH HAS NOT BEEN ABLE TO TAKE REAL ADVANTAGE OF THESE OPPORTUNITIES.

"THIS IS BECAUSE ITS PRODUCTION HAS BEEN AND IS EFFECTIVELY TRAPPED INSIDE HONG KONG BY THE COMBINATION OF QUOTA RESTRAINTS AND RULES OF ORIGIN," HE NOTED.

ALTHOUGH SOME OUTWARD PROCESSING IS POSSIBLE WITHIN THESE RULES, SO FAR, THERE ARE ONLY ABOUT 10 PER CENT OF OUR EXPORTS INVOLVE ANY OUTWARD PROCESSING, HE ADDED.

"THE RESULT IS THAT THE TEXTILES AND CLOTHING SECTOR IS UNABLE TO MAKE THE MOST EFFICIENT USE OF RESOURCES AVAILABLE ON BOTH SIDES OF THE BORDER AND WE HAVE SEEN SOME MAJOR FACTORIES CLOSE DOWN IN RECENT YEARS," HE SAID.

"THE PHASE-OUT OF THE MFA WILL THEREFORE BRING THE INDUSTRY SOME RELIEF, ALBEIT A LITTLE LATE. TEN YEARS PROVIDE A REASONABLE PERIOD FOR THE WORLD TO ADJUST TO THE NEW REGIME," HE SAID.

"WE WILL BE LOOKING FOR WAYS WITHIN THE PHASE-OUT TO ENSURE THE ADJUSTMENT FOR HONG KONG'S INDUSTRY IS AS SMOOTH AS POSSIBLE."

HOWEVER, HE CAUTIONED THAT SOME IMPORTING COUNTRIES, RATHER THAN RISING TO THE CHALLENGE OF COMPETITION, WOULD SEEK PROTECTION IN OTHER FORMS - FOR EXAMPLE, THE USE OF ANTI-DUMPING AND SAFEGUARD ACTIONS.

BUT, HE SAID ANTI-DUMPING CASES WERE COSTLY AND SAFEGUARD ACTION WAS CAREFULLY CIRCUMSCRIBED IN THE UR PACKAGE.

"THE INCREASINGLY GLOBAL NATURE OF TEXTILES AND CLOTHING PRODUCTION PROCESSES SHOULD ENCOURAGE COMPETITION AND MAKE SUCH PROTECTION MORE DIFFICULT TO SUSTAIN," HE SAID.

REGARDING THE PRACTICAL IMPLICATIONS, MR MILLER SAID: "THE RETURN OF TEXTILES AND CLOTHING TO GATT RULES WILL MAKE THE NEED FOR REGULAR RE-NEGOTIATION OF TEXTILE BILATERAL NO LONGER NECESSARY AND SHOULD BRING MORE CERTAINTY TO THE TRADE."

MR MILLER NOTED UNDER THE AGREEMENT, INCONSISTENT RESTRICTIONS OF THE GENERAL AGREEMENT ON TARIFFS AND TRADE (GATT) WOULD BE PHASED OUT OVER 10 YEARS.

"THIS PHASING OUT PERIOD IS DESIGNED TO PROVIDE CERTAINTY TO THE TRADE AND AVOID ABRUPT CHANGES.

"IT IS DESIGNED TO ALLOW BOTH IMPORTERS AND EXPORTERS TO ADJUST, RECOGNISING THAT OVER TIME THE RESTRAINTS HAVE INTRODUCED ENORMOUS DISTORTIONS IN BOTH TRADE AND INVESTMENT WORLD-WIDE," HE NOTED.

HE SAID THERE WERE TWO ELEMENTS TO THE PHASE-OUT - THE GRADUAL RE-INTEGRATION BY PRODUCTS AND PROGRESSIVE INCREASE IN GROWTH RATES.

THE 10 YEAR-PHASE OUT WILL BE DIVIDED INTO THREE STAGES OF THREE, FOUR AND THREE YEARS RESPECTIVELY, HE SAID.

EACH IMPORTING COUNTRY IS REQUIRED TO INTEGRATE INTO THE GATT, THAT IS, COMPLETELY DE-RESTRAIN, 16 PER CENT OF VOLUME OF IMPORTS COVERED BY UR TEXTILE AND CLOTHING AGREEMENT ON OR BEFORE FIRST DAY OF IMPLEMENTATION, A FURTHER 17 PER CENT AFTER THREE YEARS, ANOTHER 18 PER CENT AFTER FOUR MORE YEARS, AND FINALLY AT END OF 10-YEAR PHASE-OUT PERIOD, THE REMAINING 49 PER CENT WILL BE AUTOMATICALLY DE-RESTRAINED AND MADE SUBJECT TO NORMAL GATT RULES.

AS FOR GROWTH RATE, HE SAID THE REQUIREMENT WAS TO APPLY GROWTH RATES ACCORDING TO FACTORS OF 16 PER CENT, 25 PER CENT AND 27 PER CENT TO EXISTING RESTRAINT LEVELS AT THE START OF EACH OF THE THREE STAGES.

"THE EFFECT OF THIS LATTER INCREASE IN GROWTH RATES WILL BE PROGRESSIVELY TO EXPAND QUOTA LIMITS SO THAT THEY EVENTUALLY BECOME MEANINGLESS," HE NOTED.

IMPORTING COUNTRIES ARE REQUIRED TO NOTIFY THE PRODUCTS CHOSEN FOR FIRST PHASE OF INTERGRATION BY OCTOBER 1, 1994.

"OBVIOUSLY THIS WILL REQUIRE SOME CONSULTATION BETWEEN MAJOR IMPORTERS AND EXPORTERS," HE SAID.

IMPORTERS WOULD IN ALL PROBABILITY CHOOSE THE LEAST TRADE SENSITIVE ITEMS FOR INTEGRATION, AND THEREFORE HE EXPECTED THAT MOST OF THE PRODUCTS OF INTEREST TO HONG KONG, THE SO-CALLED "HOT CATEGORIES" WOULD NOT BE DE-RESTRAINED UNTIL THE FINAL PHASE - AT THE END OF THE 10 YEAR TRANSITIONAL PERIOD. THUS HONG KONG WOULD CONTINUE TO HAVE LIVE WITH TEXTILE QUOTA FOR SOME TIME.

CURRENTLY, SOME 70 PER CENT OF HONG KONG TEXTILES AND CLOTHING EXPORT ARE UNDER QUOTA RESTRAINT.

- - - - 0 - - - -

STANDING COMMISSION'S REPORT NO. 30 PUBLISHED

\* \* \* \* \*

THE STANDING COMMISSION ON CIVIL SERVICE SALARIES AND CONDITIONS OF SERVICE, CHAIRED BY SIR SIDNEY GORDON, HAS PUBLISHED ITS PROGRESS REPORT FOR 1993 (REPORT NO. 30).

DURING THE YEAR, THE COMMISSION EXAMINED AND SUPPORTED PROPOSALS FROM THE ADMINISTRATION FOR THE MERGER OF THE REGISTRAR OF TRADE UNIONS GRADE WITH THE LABOUR OFFICER GRADE, AND THE CREATION OF TWO NEW RANKS IN THE TAXATION OFFICER GRADE.

THE COMMISSION TENDERED ADVICE ON MODIFICATION OF LEAVE PASSAGE ARRANGEMENTS, REVISION OF RATES PAYABLE UNDER THE HOME PURCHASE ALLOWANCE SCHEME AND PAYMENT OF A SPECIAL ALLOWANCE TO THE SENIOR PERSONAL ASSISTANT AND SENIOR PERSONAL SECRETARY IN GOVERNMENT HOUSE.

IN ADDITION, IT ARRANGED FOR THE PAY SURVEY AND RESEARCH UNIT TO CARRY OUT A SURVEY ON PAY AND CONDITIONS OF SERVICE OF COMPARABLE MODEL SCALE ONE JOBS IN THE PRIVATE SECTOR.

DURING THE YEAR, MEMBERS OF THE COMMISSION HELD INFORMAL DISCUSSIONS WITH MAJOR STAFF ASSOCIATIONS TO STAY IN TOUCH WITH ISSUES OF CONCERN TO THE CIVIL SERVICE.

THE REPORT ALSO CONTAINS A BRIEF ACCOUNT OF THE 1992/93 PAY TREND SURVEY, THE COMMISSION'S RECOMMENDATIONS ON THE METHODOLOGY FOR THE 1993/94 SURVEY, AND THE WORK OF THE PAY TREND SURVEY COMMITTEE DURING 1993.

THE STANDING COMMISSION ON CIVIL SERVICE SALARIES AND CONDITIONS OF SERVICE IS AN ADVISORY BODY APPOINTED BY THE GOVERNOR TO ADVISE AND MAKE RECOMMENDATIONS ON THE PRINCIPLES AND PRACTICES GOVERNING PAY AND CONDITIONS OF SERVICE AND SALARY STRUCTURE OF THE NON-DIRECTORATE CIVIL SERVICE, OTHER THAN THE JUDICIARY AND DISCIPLINED SERVICES.

THE PROGRESS REPORT IS NOW ON SALE AT \$44 AT THE GOVERNMENT PUBLICATIONS CENTRE, GROUND FLOOR, GENERAL POST OFFICE BUILDING, CONNAUGHT PLACE, CENTRAL.

- - - - 0 - - - -

TUESDAY, APRIL 19, 1994

- 11 -

ROAD IMPROVEMENT WORKS IN KOWLOON CITY

\* \* \* \* \*

THE CARRIAGEWAY RECONSTRUCTION AND IMPROVEMENT WORKS UNDER THE PRINCE EDWARD ROAD EAST AND KAI TAK AIRPORT SOUTHERN APPROACH ROAD IMPROVEMENTS CONTRACT HAVE NOW BEEN COMPLETED, A SPOKESMAN FOR THE HIGHWAYS DEPARTMENT SAID TODAY (TUESDAY).

THE EASTBOUND SECTION OF PRINCE EDWARD ROAD EAST BETWEEN SHEK KU LUNG ROAD AND KAI TAK NULLAH HAS ALREADY BEEN REOPENED TO ALL TRAFFIC.

THE \$42 MILLION PROJECT INCLUDED:

- \* THE RECONSTRUCTION OF PRINCE EDWARD ROAD EAST BETWEEN KING TAI STREET AND KOWLOON CITY INTERCHANGE AND CARRIAGEWAY-WIDENING WORK;
- \* WIDENING AND RECONSTRUCTION OF MA TAU CHUNG ROAD AND HANG WAN ROAD;
- \* REALIGNMENT, RECONSTRUCTION AND WIDENING OF OLYMPIC AVENUE, SUNG WONG TOI ROAD, TO KWA WAN ROAD AND SAN SHAN ROAD; AND
- \* REALIGNMENT OF TRAFFIC ISLAND AND IMPLEMENTATION OF TRAFFIC MANAGEMENT MEASURES IN KOWLOON CITY ROAD.

THE CONTRACT ALSO INCLUDED IMPROVEMENTS TO LANDSCAPING AT THE JUNCTION BETWEEN SUNG WONG TOI ROAD EASTBOUND AND WESTBOUND, AND THE KOWLOON CITY INTERCHANGE, THE SPOKESMAN SAID.

AS THE CARRIAGEWAY IS NOW REOPENED, TRAFFIC CIRCULATION IN THE AIRPORT AND THE KOWLOON CITY AREAS HAS BEEN IMPROVED, HE ADDED.

- - - - 0 - - - -

STUDENTS TARGETTED IN VOTER REGISTRATION CAMPAIGN

\* \* \* \* \*

FOR THE FIRST TIME, A VOTER REGISTRATION DRIVE IS BEING LAUNCHED IN THE CAMPUSES OF THE TERTIARY AND POST-SECONDARY INSTITUTIONS IN HONG KONG.

THE DRIVE COINCIDES WITH THE LOWERING OF VOTING AGE FROM 21 TO 18.

THE BELL FOR ROUND ONE WAS SOUNDED TODAY (TUESDAY) WHEN REGISTRATION AND ELECTION OFFICE STAFF BROADCAST "GET-REGISTER" MESSAGES INSIDE THE CHINESE UNIVERSITY.

A MAKE-SHIFT BOOTH IS SET UP TO DISTRIBUTE AND COLLECT VOTER REGISTRATION FORMS. PANELS ARE ALSO PUT UP TO DISPLAY RELEVANT INFORMATION.

/SIMILAR BOOTHS .....

- 12 -

SIMILAR BOOTHS WOULD BE SET UP IN OTHER INSTITUTIONS IN THE ENSUING WEEKS TO TEST THE READINESS OF THE UP-AND-COMING YOUNGSTERS IN TAKING UP THEIR RESPONSIBILITY AS A CITIZEN.

TALKS ARE ALSO BEING ARRANGED FOR STUDENTS ON THE CURRENT VOTER REGISTRATION CAMPAIGN AND THE FORTHCOMING ELECTIONS.

OTHER INSTITUTIONS IN THE NET ARE: THE UNIVERSITY OF HONG KONG, HONG KONG UNIVERSITY OF SCIENCE AND TECHNOLOGY, HONG KONG POLYTECHNIC, CITY POLYTECHNIC OF HONG KONG, LINGNAN COLLEGE, SHUE YAN COLLEGE, HONG KONG BAPTIST COLLEGE, AND THE FOUR COLLEGES OF EDUCATION.

- - - - 0 - - - -

## 100 CAR MARKS UP FOR AUCTION

\* \* \* \* \*

ONE HUNDRED LUCKY VEHICLE REGISTRATION MARKS WILL BE AUCTIONED ON SATURDAY (APRIL 23) AT THE CITY HALL RECITAL HALL.

FIFTY OF THEM WILL BE AVAILABLE FOR BIDDING AT 9.30 AM. THEY ARE:

FU880	CZ607	FV663	FU547
FV1168	FU611	FU380	FU172
*AE696	*BC38	*AL6	*FL6666
FU312	FU1813	FU889	CL1129
DL306	AH1500	FU820	FU775
FU620	FU1967	CC193	BW6318
AL218	FV6661	FV448	FU1961
*FW101	*DK15	*311	*FX789
FU8400	AW381	BN3299	FV107
FT9666	FU275	FU9280	FU1983
FU5838	AH3210	*FU4444	FV2837
BJ1013	FU7751	FU8239	*AH6767
FU1417	FU9381		

IN THE AFTERNOON SESSION, WHICH WILL START AT 2.30 PM, THE OTHER 50 MARKS WILL BE AVAILABLE FOR BIDDING. THE ARE:

FU288	AW378	AA3778	CT715
FV320	CT351	FV850	FU6778
*DK30	*FV8338	*DL6	*AS15
FV348	FV360	FL1668	FU8500
FV193	DW318	FU128	AK7033
HK1138	FV120	BL1811	FU8328
BL625	FU688	FF1628	FU6123
*BC68	*442	*AL18	*FW181
FW1959	FU8666	FU3181	FP8870
FV2220	FV1238	FV9280	FV6009
FU6373	AD1963	*FY4000	FV1127
AW7123	FU7208	FV6762	*DS757
FV8413	FV1832		

\* SPECIAL VEHICLE REGISTRATION MARK (NOT TRANSFERABLE)

/SUCCESSFUL BIDDERS .....

- 13 -

SUCCESSFUL BIDDERS MUST PAY BY CHEQUE IMMEDIATELY AFTER THE BIDDING.

A SPOKESMAN FOR THE TRANSPORT DEPARTMENT REMINDED BIDDERS THAT THE VEHICLE REGISTRATION MARK WOULD BE ASSIGNED ONLY TO A VEHICLE REGISTERED IN THE NAME OF THE SUCCESSFUL BIDDER WITHIN 12 MONTHS OF THE AUCTION.

THE CERTIFICATE OF INCORPORATION MUST BE PRODUCED IMMEDIATELY AFTER THE AUCTION IF THE VEHICLE REGISTRATION MARK IS TO BE REGISTERED UNDER THE NAME OF BODY CORPORATE.

PROCEEDS OF THE AUCTION, AFTER DEDUCTION OF EXPENSES, WILL GO TO THE GOVERNMENT LOTTERIES FUND.

THE COMING AUCTIONS WILL BE THE 222ND AND 223RD ORGANISED BY THE TRANSPORT DEPARTMENT SINCE MAY 1973.

- - - - 0 - - - -

#### CASH AID TO TRAFFIC ACCIDENT VICTIMS

\* \* \* \* \*

THE SOCIAL WELFARE DEPARTMENT TODAY (TUESDAY) APPROVED \$38,523 FROM THE TRAFFIC ACCIDENT VICTIMS ASSISTANCE (TAVA) FUND TO A MAN WHOSE THREE FAMILY MEMBERS WERE KILLED IN A TRAFFIC ACCIDENT AT TAI PO ROAD NEAR THE SHA TIN RACECOURSE LAST TUESDAY (APRIL 12).

THE MAN'S WIFE, SON AND DAUGHTER ALL DIED DURING THE ACCIDENT.

A SPOKESMAN FOR THE DEPARTMENT SAID THE TAVA SCHEME PROVIDED QUICK FINANCIAL HELP TO TRAFFIC ACCIDENT VICTIMS OR THEIR DEPENDANTS, REGARDLESS OF THE MEANS OF A FAMILY OR THE FAULT ELEMENT IN THE ACCIDENT.

BENEFICIARIES UNDER THE SCHEME WILL RETAIN THE RIGHT TO MAKE CLAIMS FOR LEGAL DAMAGES OR COMPENSATION FROM OTHER SOURCES IN THE USUAL WAY.

HOWEVER, THOSE WHO RECEIVE OTHER DAMAGES OF COMPENSATION RELATING TO THE SAME ACCIDENT ARE REQUIRED TO REPAY THE AMOUNT OF ASSISTANCE ALREADY RECEIVED FROM THE SCHEME.

"BUT IN ANY CASE, THE AMOUNT REPAID WILL NOT EXCEED THE AMOUNT OF DAMAGES OR COMPENSATION AWARDED," THE SPOKESMAN SAID.

ENQUIRIES ABOUT THE SCHEME MAY BE DIRECTED TO THE DEPARTMENT'S TAVA SECTION IN ROOM 942, NINTH FLOOR, WU CHUNG HOUSE, 213 QUEEN'S ROAD EAST, WAN CHAI OR ON TEL 892 5526.

- - - - 0 - - - -

TEACHERS AND PRINCIPALS URGED TO VOTE TOMORROW

\* \* \* \* \*

THE EDUCATION DEPARTMENT APPEALED TO ALL FULL-TIME REGISTERED AND PERMITTED TEACHERS, INCLUDING PRINCIPALS AND HEAD TEACHERS, TO VOTE IN THE FIRST ELECTION TO THE COUNCIL ON PROFESSIONAL CONDUCT IN EDUCATION TOMORROW (WEDNESDAY).

THE ELECTION WILL BE HELD IN INDIVIDUAL SCHOOLS WHICH WILL CONDUCT THEIR OWN VOTING SESSIONS UNDER GUIDELINES ISSUED BY THE EDUCATION DEPARTMENT.

THE DEPARTMENT WILL CONDUCT RANDOM INSPECTIONS TO ENSURE THAT THE ELECTION IS FAIR.

A DEPARTMENT SPOKESMAN CALLED ON TEACHERS OF PRIMARY AND SECONDARY SCHOOLS, KINDERGARTENS AND SPECIAL SCHOOLS TO EXERCISE THEIR RIGHT IN ELECTING CANDIDATES TO REPRESENT THEM ON THE COUNCIL.

THE COUNCIL IS AIMED AT PROMOTING THE INTERESTS OF THE TEACHING PROFESSION BY ENHANCING PROFESSIONAL CONDUCT AND STATUS, THE SPOKESMAN SAID.

HE URGED TEACHERS AND PRINCIPALS TO SHOW SUPPORT FOR THE COUNCIL BY VOTING IN TOMORROW'S ELECTION.

IF TEACHERS TEACH IN MORE THAN ONE SCHOOL, THEY SHOULD OPT TO EXERCISE THEIR VOTING RIGHT IN ONLY ONE OF THE SCHOOLS. SHOULD TEACHERS VOTE IN MORE THAN ONE SCHOOL, THE BALLOT PAPERS WILL BE CONSIDERED NULL.

TEACHERS WHO ARE ELIGIBLE TO VOTE ARE REMINDED TO STUDY CAREFULLY THE INSTRUCTIONS ON THE BALLOT PAPERS BEFORE PUTTING DOWN THEIR CHOICES.

THE SPOKESMAN SAID: "VOTERS SHOULD NOT PUT DOWN THEIR NAMES OR ANY OTHER MARKS OF IDENTIFICATION ON THE BALLOT PAPERS. OTHERWISE, THE VOTE WILL BE CONSIDERED VOID."

VOTERS CAN CHOOSE CANDIDATES FROM ANY OR ALL OF THE THREE TYPES OF SCHOOLS, NAMELY, GOVERNMENT, AIDED AND PRIVATE. THEY MAY VOTE FOR A MAXIMUM OF FIVE CANDIDATES, THREE FROM AIDED SCHOOLS AND ONE FROM EACH OF GOVERNMENT AND PRIVATE SCHOOLS.

KINDERGARTEN AND SPECIAL SCHOOL TEACHERS SHOULD CAST NO MORE THAN TWO VOTES FOR CANDIDATES IN THEIR OWN CATEGORY.

TEACHERS, HOWEVER, ARE REMINDED NOT TO CHOOSE MORE THAN THE NUMBER OF CANDIDATES AS SPECIFIED IN EACH CATEGORY. WHEN THIS HAPPENS, THE VOTE WILL BE TREATED AS INVALID.

"TEACHERS SHOULD NOT MISS THIS OPPORTUNITY TO ELECT THEIR REPRESENTATIVES ON THE COUNCIL," THE SPOKESMAN SAID.

THE COUNCIL ON PROFESSIONAL CONDUCT IN EDUCATION IS A NON-STATUTORY BODY TO ADVISE THE GOVERNMENT ON MEASURES TO PROMOTE PROFESSIONAL CONDUCT IN EDUCATION, INCLUDING THE DRAFTING OF OPERATION CRITERIA DEFINING THE CONDUCT EXPECTED OF AN EDUCATOR, AND ADVISING THE DIRECTOR OF EDUCATION ON DISPUTES OR ALLEGED PROFESSIONAL MISCONDUCT.

RESULTS OF THE ELECTION WILL BE ANNOUNCED ON FRIDAY (APRIL 22).

THE FIRST MEETING OF THE NEW COUNCIL WILL BE HELD ON APRIL 27, 1994.

- - - - 0 - - - -

POLLUTION CASES RELEASED

\* \* \* \* \*

A TOTAL OF 51 CONVICTIONS WERE MADE IN THE COURTS LAST MONTH FOR BREACHING ANTI-POLLUTION LEGISLATION ENFORCED BY THE ENVIRONMENTAL PROTECTION DEPARTMENT.

AMONG THEM, 11 WERE CONVICTIONS MADE UNDER THE WATER POLLUTION CONTROL ORDINANCE (WPCO), 18 UNDER THE AIR POLLUTION CONTROL ORDINANCE (APCO), 21 UNDER THE NOISE CONTROL ORDINANCE (NCO) AND ONE UNDER THE WASTE DISPOSAL ORDINANCE (WDO), A SPOKESMAN FOR THE DEPARTMENT SAID.

THE FINES IMPOSED RANGED FROM \$1,000 TO \$122,500. TRADE BATTLE LTD WAS FINED \$122,500 UPON ITS THIRD CONVICTION FOR FAILING TO COMPLY WITH THE REQUIREMENT IN A NOISE ABATEMENT NOTICE. THE COMPANY WAS FINED \$50,000 PLUS A DAILY FINE OF \$2,500 FOR 29 DAYS.

- - - - -

NOTE TO EDITORS:

ENQUIRIES ON SPECIFIC CASES CAN BE DIRECTED TO THE FOLLOWING PRINCIPAL ENVIRONMENTAL PROTECTION OFFICERS:

- APCO: MR FRANKLIN CHUNG TEL: 594 6200
- NCO: MR STEVEN HO TEL: 594 6500
- WDO: MR PATRICK LEI TEL: 685 1133
- WPCO: MR MURRAY LUO TEL: 415 9211
- CASES 10,12 AND 21
- CASES 3,8,27,31,36,39,40 AND 48 MR PATRICK LEI TEL: 685 1133

HOWEVER, ENQUIRIES ON GENERAL ISSUES SHOULD BE DIRECTED TO THE DEPARTMENT'S MEDIA RELATIONS UNIT.

- - - - 0 - - - -

TUESDAY, APRIL 19, 1994

- 16 -

HONG KONG GOVERNMENT EXCHANGE FUND  
TENDER RESULTS

\* \* \* \* \*

TENDER DATE	19 APR 94	19 APR 94
PAPER ON OFFER	EF BILLS	EF BILLS
ISSUE NUMBER	Q416	Y488
AMOUNT APPLIED	HK\$5,800 MN	HK\$1,790 MN
AMOUNT ALLOTTED	HK\$1,500 MN	HK\$500 MN
AVERAGE YIELD ACCEPTED	3.86 PCT	4.76 PCT
HIGHEST YIELD ACCEPTED	3.87 PCT	4.78 PCT
PRO RATA RATIO	ABOUT 61 PCT	ABOUT 26 PCT
AVERAGE TENDER YIELD	3.90 PCT	4.82 PCT

HONG KONG GOVERNMENT EXCHANGE FUND

TENDERS TO BE HELD IN THE WEEK BEGINNING 25 APRIL 1994 -

TENDER DATE	25 APR 94	26 APR 94	26 APR 94
PAPER ON OFFER	EF NOTES	EF BILLS	EF BILLS
ISSUE NUMBER	3704	Q417	H463
ISSUE DATE	26 APR 94	27 APR 94	27 APR 94
MATURITY DATE	28 APR 97	27 JUL 94	26 OCT 94
TENOR	3 YEARS	91 DAYS	182 DAYS
AMOUNT ON OFFER	HK\$500 + 100 MN	HK\$1,500 + 300 MN	HK\$800 + 160 MN
COUPON	6.15 PCT		

- - - - 0 - - - -

/17 .....

TUESDAY, APRIL 19, 1994

- 17 -

HONG KONG MONETARY AUTHORITY  
MONEY MARKET OPERATIONS  
\* \* \* \* \*

	\$ MILLION	TIME (HOURS)	CUMULATIVE CHANGE (\$ MILLION)
	-----	-----	-----
OPENING BALANCE IN THE ACCOUNT	2,149	0930	+495
CLOSING BALANCE IN THE ACCOUNT	2,879	1000	+695
CHANGE ATTRIBUTABLE TO :		1100	+775
MONEY MARKET ACTIVITY	+775	1200	+775
LAF TODAY	-45	1500	+775
		1600	+775
LAF RATE 2.00 BID/4.00 OFFER		TWI 125.2 *-0.1*	19.4.94

HONG KONG MONETARY AUTHORITY

EF BILLS

EF NOTES/HONG KONG GOVERNMENT BONDS

TERMS	YIELD	TERM	ISSUE	COUPON	PRICE	YIELD
1 WEEK	3.31	16 MONTHS	2508	4.625	99.52	5.06
1 MONTH	3.50	19 MONTHS	2511	4.15	98.35	5.31
3 MONTHS	3.86	22 MONTHS	2602	4.40	98.06	5.60
6 MONTHS	4.23	30 MONTHS	3610	4.20	95.81	6.10
12 MONTHS	4.70	33 MONTHS	3701	4.60	95.96	6.30

TOTAL TURNOVER OF BILLS AND BONDS - 22,824 MN

CLOSED 19 APRIL 1994

----- 0 -----