



## DAILY INFORMATION BULLETIN

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MONEY SUPPLY AND FINANCIAL STATISTICS FOR MARCH 1982  
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THE MONETARY AGGREGATES FOR MARCH 1982 WERE AFFECTED BY VARIOUS STRUCTURAL CHANGES, ACCORDING TO MONEY SUPPLY AND FINANCIAL STATISTICS PUBLISHED TODAY.

THUS, AS A RESULT OF THE EXEMPTION, FROM FEBRUARY 25, FROM INTEREST WITHHOLDING TAX OF INTEREST ON FOREIGN CURRENCY DEPOSITS HELD IN HONG KONG, THERE WAS A SUBSTANTIAL INCREASE IN FOREIGN CURRENCY (VERY LARGELY US DOLLARS) TIME DEPOSITS WITH BANKS AND DTC'S, AND TOTAL MONEY SUPPLY, ON THE BROADER DEFINITIONS (M2 AND M3), GREW CONSIDERABLY FASTER THAN ITS HONG KONG DOLLAR COMPONENT.

THERE WAS ALSO A MARKED SHIFT OF DEPOSITS FROM THE DEPOSIT-TAKING COMPANY SECTOR TO THE BANKING SECTOR IN THE MONTH, CAUSING M3 TO INCREASE BY LESS THAN M2.

THE SHIFT REFLECTED THE INFLUENCES OF SOME SPECIAL FACTORS.

FIRSTLY, AS A RESULT OF AMENDMENTS TO THE HONG KONG ASSOCIATION OF BANKS' INTEREST RATE RULES, EFFECTIVE FROM MARCH 1, LICENSED BANKS HAVE BEEN ABLE TO COMPETE FREELY FOR DEPOSITS OF AT LEAST \$500 000 MATURING IN LESS THAN THREE MONTHS.

SECONDLY, IN ACCORDANCE WITH THE TRANSITIONAL ARRANGEMENTS SET UP IN 1981 FOR THE INTRODUCTION OF THE THREE-TIER MONETARY SECTOR, MOST REGISTERED DEPOSIT-TAKING COMPANIES WERE ALREADY BEGINNING TO RUN DOWN THE TOTAL OF THEIR SHORT-TERM DEPOSITS.

THIRDLY, A LARGE REGISTERED DEPOSIT-TAKING COMPANY, WHICH WAS GRANTED A LICENCE UNDER THE BANKING ORDINANCE IN FEBRUARY, STARTED TO OPERATE AS A LICENSED BANK IN MARCH.

TABLE 1 (TRANSMITTED BY FACSIMILE WITH TABLE 2) SETS OUT THE DETAILED FIGURES FOR MARCH 1982, AND FOR EARLIER MONTHS, FROM THE STATISTICS COLLECTED UNDER THE MONETARY STATISTICS ORDINANCE. TABLE 2 SETS OUT SOME SELECTED FIGURES FROM THE QUARTERLY ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG, BY SECTOR.

#### MONEY SUPPLY

AFTER A FALL OF EIGHT PER CENT IN FEBRUARY, THE MONEY SUPPLY ON THE NARROWEST DEFINITION, M1, FELL BY 1.1 PER CENT IN MARCH, REFLECTING A FURTHER REDUCTION IN NOTES AND COINS HELD BY THE PUBLIC.

M2-TOTAL ROSE BY 11.2 PER CENT AND HK\$M2 BY 3.8 PER CENT IN MARCH, AFTER FALLING BY, RESPECTIVELY, 0.6 PER CENT AND 2.2 PER CENT IN FEBRUARY. M3-TOTAL ROSE BY 4.6 PER CENT IN MARCH, FOLLOWING AN INCREASE OF ONLY 0.1 PER CENT IN THE PREVIOUS MONTH. HK\$M3, HOWEVER, FELL BY ONE PER CENT, AFTER FALLING BY 1.2 PER CENT IN FEBRUARY.

IN THE FIRST QUARTER OF THE YEAR, TOTAL M3 ROSE BY 7.1 PER CENT, COMPARED TO AN INCREASE OF 5.2 PER CENT IN THE PREVIOUS QUARTER. HK\$M3 FELL BY 0.5 PER CENT, FOLLOWING A RISE OF 4.6 PER CENT IN THE PREVIOUS QUARTER.

LOANS FOR USE IN HONG KONG

LOANS BY BANKS AND DEPOSIT-TAKING COMPANIES FOR USE IN HONG KONG ROSE IN MARCH BY 3.1 PER CENT, AFTER AN INCREASE OF 3.6 PER CENT IN FEBRUARY. IN THE FIRST QUARTER, TOTAL LOANS FOR USE IN HONG KONG GREW BY 9.5 PER CENT, AGAINST AN INCREASE OF 8.1 PER CENT IN THE PREVIOUS THREE MONTHS.

LOANS BY BANKS FOR USE IN HONG KONG ROSE IN MARCH BY 4.1 PER CENT, AND THOSE BY DEPOSIT-TAKING COMPANIES BY 0.4 PER CENT, FOLLOWING INCREASES OF 3.8 PER CENT AND 3.1 PER CENT RESPECTIVELY IN THE PREVIOUS MONTH.

QUARTERLY ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG  
BY SECTOR

IN THE FIRST QUARTER, LOANS AND ADVANCES EXTENDED BY BANKS AND DTC'S TO THE MANUFACTURING SECTOR ROSE BY 12.1 PER CENT, WHILE LOANS TO THE BUILDING AND CONSTRUCTION SECTOR ROSE BY 8.5 PER CENT.

BORROWING BY INDIVIDUALS TO PURCHASE FLATS IN THE HOME OWNERSHIP SCHEME AND PRIVATE SECTOR PARTICIPATION SCHEME EXPANDED BY 5.4 PER CENT IN THE FIRST QUARTER, AND BORROWING TO PURCHASE OTHER RESIDENTIAL PROPERTY ROSE BY 8.3 PER CENT. LOANS AND ADVANCES TO CREDIT CARD HOLDERS ROSE BY 10.9 PER CENT, BUT THEIR SHARE IN TOTAL LOANS FOR USE IN HONG KONG REMAINED NEGLIGIBLE (0.1 PER CENT).

FOREIGN CURRENCY ASSETS

THERE WAS AN INCREASE IN MARCH OF \$25.3 BN, TO \$416.9 BN, IN THE FOREIGN CURRENCY LIABILITIES OF THE MONETARY SECTOR, LARGELY ASSOCIATED WITH THE EXEMPTION OF FOREIGN CURRENCY DEPOSITS FROM INTEREST WITHHOLDING TAX, WHICH HAD EFFECT FROM FEBRUARY 25.

THE SECTOR'S FOREIGN CURRENCY ASSETS ALSO ROSE, BY \$21.7 BN TO \$417.6 BN, LEAVING THE NET SPOT FOREIGN CURRENCY POSITION CLOSE TO BALANCE. WITHIN THIS, BANKS HAD NET SPOT FOREIGN CURRENCY ASSETS OF \$6.2 BN, AND DEPOSIT-TAKING COMPANIES LIABILITIES OF \$5.5 BN.

BALANCE SHEET RATIOS

THE AVERAGE LIQUIDITY RATIO (AS DEFINED IN S.18 OF THE BANKING ORDINANCE) FOR ALL BANKS IN HONG KONG FELL IN MARCH TO 51.1 PER CENT FROM 54.5 PER CENT IN FEBRUARY. THE RATIO OF THEIR LOANS FOR USE IN HONG KONG TO THEIR DEPOSITS FELL TO 95.6 PER CENT AT THE END OF MARCH FROM 103.1 PER CENT AT THE END OF FEBRUARY.

THE AVERAGE LIQUIDITY RATIO (AS DEFINED IN S.24A OF THE DEPOSIT-TAKING COMPANIES ORDINANCE) FOR ALL DEPOSIT-TAKING COMPANIES ROSE TO 49.3 PER CENT IN MARCH FROM 48.1 PER CENT IN FEBRUARY. THE RATIO OF THEIR LOANS FOR USE IN HONG KONG TO THEIR DEPOSITS ROSE TO 76.1 PER CENT AT THE END OF MARCH FROM 70.1 PER CENT AT THE END OF FEBRUARY.

#### NUMBER OF REPORTING INSTITUTIONS

THE NUMBER OF REPORTING BANKS IN MARCH INCREASED BY ONE TO 122. THE NUMBER OF REPORTING DEPOSIT-TAKING COMPANIES INCREASED BY TWO TO 354, COMPRISING FIVE LICENSED DEPOSIT-TAKING COMPANIES AND 349 REGISTERED DEPOSIT-TAKING COMPANIES.

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#### INVITATION TO HONG KONG INDUSTRIALISTS

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HONG KONG INDUSTRIALISTS SEEKING PRODUCTION OF NEW PRODUCTS AND PRODUCTION PROCESSES, OR WHO ARE INTERESTED IN EMBARKING ON JOINT VENTURES WITH OVERSEAS FIRMS ARE INVITED TO CONTACT THE DEPARTMENT OF INDUSTRY WHICH WILL BE SENDING THREE INDUSTRIAL PROMOTION MISSIONS TO THE UNITED STATES, EUROPE AND AUSTRALIA IN JUNE AND JULY THIS YEAR.

ANNOUNCING THIS TODAY (WEDNESDAY), THE CHIEF EXECUTIVE OF THE PROMOTION CONSULTANCY DIVISION, MR PAUL WONG SAID THAT THE MISSIONS, LED BY THREE PRINCIPAL CONSULTANTS, WERE PART OF THE DEPARTMENT'S EFFORTS TO PROMOTE OVERSEAS INDUSTRIAL INVESTMENTS IN HONG KONG.

THE CONSULTANTS WILL CONTACT SENIOR EXECUTIVES OF INDUSTRIAL FIRMS TO BRIEF THEM ABOUT THE INVESTMENT CLIMATE IN HONG KONG. ASSISTANCE WILL ALSO BE OFFERED TO THEM TO CONDUCT FEASIBILITY STUDIES, AND TO IDENTIFY POTENTIAL JOINT VENTURE PARTNERS AND LICENSEES IN HONG KONG.

THE MISSION TO DENMARK, SWEDEN AND NORWAY FROM JUNE 3 TO 19 WILL BE HEADED BY MAJOR C.G. BERNARD, WHILE THE ONE TO THE EAST COAST OF THE UNITED STATES - BETWEEN JUNE 7 AND 25 - WILL BE LED BY MR PAULUS CHAN.

THE THIRD MISSION, UNDERTAKEN BY MR DAVID L.C. CHEUNG, WILL STAY IN AUSTRALIA FROM JUNE 19 TO JULY 11.

FURTHER ENQUIRIES CAN BE DIRECTED TO THE FOLLOWING OFFICERS :-

EUROPE: MAJOR C.G. BERNARD (TEL. NO. 3-7222419), MR DAVID T.K. CHAN (TEL. NO. 3-7222460).

USA: MR PAULUS W.K. CHAN (TEL. NO. 3-7222421), MRS MIRANDA Y.P. YEE (TEL. NO. 3-7222433).

AUSTRALIA: MR DAVID L.C. CHEUNG (TEL. NO. 3-7222529), MISS K.L. LEE (TEL. NO. 3-7222428).

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HK LOOKS AHEAD IN ENVIRONMENTAL PROTECTION

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SOME OF THE WORLD'S LARGEST AND MOST SOPHISTICATED PHYSICAL AND MATHEMATICAL MODELS ARE NOW BEING USED OR ARE UNDER DEVELOPMENT IN HONG KONG TO ENSURE THAT WE DO NOT CREATE THE ENVIRONMENTAL DISASTERS OF THE FUTURE.

THIS WAS STATED BY THE COMMISSIONER FOR ENVIRONMENTAL PROTECTION, DR STUART REED, IN A TALK GIVEN THIS EVENING TO A MEETING OF THE HONG KONG INSTITUTION OF ENGINEERS.

+THE WIND TUNNEL MODEL BUILT TO TEST DIFFERENT HEIGHTS OF CHIMNEY FOR THE TAP SHEK KOK POWER STATION IS PROBABLY THE BIGGEST IN THE WORLD AND THE TOLO HARBOUR WATER QUALITY MODEL IS PUSHING PRESENT TECHNIQUES TO THEIR LIMITS,+ HE SAID.

+IT IS NO GOOD JUST MONITORING LEVELS OF POLLUTION OR ENVIRONMENTAL DAMAGE, NECESSARY AS THAT IS, WE MUST BE ABLE ALSO TO PREDICT THE EFFECTS OF OUR DEVELOPMENT PROGRAMME ON THE ENVIRONMENT.+

HE CAUTIONED, HOWEVER, +IT IS EASY TO CLAIM TOO MUCH FOR THE POWER OF MODELS TO PREDICT THE FUTURE, BUT PROPERLY CONTROLLED AND SENSIBLY USED THEY ARE AN INVALUABLE TOOL.+

DR REED SAID THAT IN HIS VIEW PLANNING IS THE KEY TO A SATISFACTORY ENVIRONMENT.

+GIVEN THE IMPORTANCE OF PLANNING IN ENVIRONMENTAL PROTECTION,+ HE SAID, +THERE HAVE BEEN SEVERAL DEVELOPMENTS IN THE PAST FEW YEARS THAT GIVE REASONABLE GROUNDS FOR OPTIMISM.+

AMONG THESE DEVELOPMENTS, HE CITED:

- (I) THE SHIFT IN EMPHASIS FROM PURELY TACTICAL OR PROJECT PLANNING TO A MUCH MORE COMPREHENSIVE APPROACH WITH GREATER EMPHASIS ON OVERALL STRATEGY, WITNESS THE RECENT CREATION OF THE STRATEGIC PLANNING UNIT-
- (II) THE SUBSTANTIAL INCREASE IN THE NUMBER OF PROFESSIONAL AND TECHNICAL STAFF WITH ENVIRONMENTAL PROTECTION AS THEIR SOLE REMIT-
- (III) THE CREATION OF THE ENVIRONMENTAL PROTECTION AGENCY WHICH IS NOW SUFFICIENTLY ROBUST TO PROVIDE REAL COORDINATION AND LEADERSHIP WITHIN THE GOVERNMENT, ESPECIALLY ON ENVIRONMENTAL PLANNING MATTERS-

- (IV) THE COMPREHENSIVE BODY OF NEW LEGISLATION WHICH WAS GRADUALLY BEING BUILT UP AND WHICH INCLUDED MANY MEASURES TO PREVENT POLLUTION RATHER THAN JUST PENAL SANCTIONS TO BE USED AGAINST THOSE FOUND TO BE POLLUTING THE ENVIRONMENT- AND
- (V) THE IMPROVED STRUCTURE OF THE ENVIRONMENTAL PROTECTION ADVISORY COMMITTEE (EPCOM) WHICH NOW PROVIDED A MUCH MORE EFFECTIVE CHANNEL FOR CONSULTATION WITH VARIOUS SECTORS OF THE COMMUNITY.

+THESE ENCOURAGING DEVELOPMENTS DO NOT MEAN THAT WE CAN LOOK FORWARD TO ENJOYING RURAL TRANQUILLITY AND PRISTINE AIR IN CENTRAL AND KWUN TONG,+ DR REED SAID.

+BUT THEY DO MEAN THAT, DESPITE INCREASING PRESSURES, WE CAN LOOK FORWARD WITH SOME CONFIDENCE TO ACHIEVING AND MAINTAINING CONDITIONS IN THE URBAN AREAS THAT DO NOT POSE UNACCEPTABLE RISKS TO THE HEALTH OF THE POPULATION AND THAT, EXCEPT IN A FEW INSTANCES, THE PRESENT WIDESPREAD NUISANCE FROM SUCH THINGS AS NOISE AND BAD ODOURS CAN BE REDUCED TO A LEVEL ACCEPTABLE TO ALL BUT THOSE TO WHOM URBAN LIVING ITSELF IS ANATHEMA.+

HE POINTED OUT THAT MUCH OF THE WORK THAT HAD BEEN DONE SO FAR WAS AIMED AT AVOIDING NEW, POTENTIALLY LARGE SCALE, PROBLEMS AND THIS WORK WAS ALREADY HAVING AN EFFECT. BUT ACTUAL IMPROVEMENTS IN THE PRESENT SITUATION WOULD SHOW THROUGH ONLY SLOWLY, BUT NEVERTHELESS SURELY.

DR REED OBSERVED THAT MEMBERS OF THE ENGINEERING INSTITUTION PROBABLY WIELDED GREATER INFLUENCE ON THE ENVIRONMENT, WITH POTENTIAL FOR BOTH HARM AND BENEFIT, THAN ANY OTHER GROUP OF INDIVIDUALS IN HONG KONG SOCIETY.

HE URGED INSTITUTION MEMBERS, WHETHER THEY ARE INVOLVED IN PLANNING OR DESIGNING NEW ROADS, NEW HOUSING ESTATES OR WHOLE NEW TOWNS, POWER PLANTS OR AIRPORTS, TO KEEP THE NEEDS OF THE ENVIRONMENT IN THE FOREFRONT OF THEIR CONSIDERATIONS.

+TODAY'S BAD PLANNING DECISION IS TOMORROW'S ENVIRONMENTAL DISASTER,+ DR REED CONCLUDED.

WEDNESDAY, MAY 12, 1982

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NEW OFFICE FOR YAU MA TEI CDO

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AN OFFICIAL CEREMONY WILL BE HELD TO MARK THE OPENING OF THE NEW OFFICE OF THE YAU MA TEI CITY DISTRICT OFFICE AT 3 PM ON FRIDAY (MAY 14).

OCCUPYING THE GROUND FLOOR AND THE SECOND TO FIFTH FLOORS OF HOP FAT COMMERCIAL CENTRE AT 490-492 NATHAN ROAD, THE NEW OFFICE HAS IN FACT BEEN OPEN TO THE PUBLIC SINCE LAST MONTH.

A LION DANCE AND A RIBBON-CUTTING CEREMONY WILL BE HELD AFTER WHICH THE REGIONAL SECRETARY (HONG KONG AND KOWLOON), MR GRAHAM BARNES WILL UNVEIL A COMMEMORATIVE PLAQUE AT THE NEW OFFICE.

OTHERS TAKING PART IN THE CEREMONY WILL INCLUDE THE CITY DISTRICT COMMISSIONER (YAU MA TEI/MONG KOK), MR WILFRED WONG- CITY DISTRICT OFFICER (YAU MA TEI), MR LI WANG-WAI- AND CHAIRMEN OF FOUR AREA COMMITTEES IN YAU MA TEI AND TSIM SHA TSUI DISTRICTS.

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NOTE TO EDITORS:

YOU ARE INVITED TO COVER THE CEREMONY MARKING THE OPENING OF THE NEW YAU MA TEI CITY DISTRICT OFFICE AT THE GROUND FLOOR OF HOP FAT COMMERCIAL CENTRE, 490-492 NATHAN ROAD, WHICH WILL TAKE PLACE AT 3 PM ON FRIDAY (MAY 14).

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AIR SERVICES TALKS

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MR N. LATHAM, ASSISTANT DIRECTOR OF CIVIL AVIATION, LEFT HONG KONG TODAY (WEDNESDAY) TO REPRESENT THE HONG KONG GOVERNMENT AT AIR SERVICES CONSULTATIONS TO BE HELD IN SEOUL BETWEEN THE GOVERNMENTS OF THE UK AND THE REPUBLIC OF KOREA.

THE TALKS HAVE BEEN ARRANGED TO CONCLUDE AN AIR SERVICES AGREEMENT COVERING AIR SERVICES BETWEEN SEOUL AND LONDON AND BETWEEN SEOUL AND HONG KONG.

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BUS ROUTE CHANGES FOLLOWING MTR TSUEN WAN EXTENSION

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IMPORTANT BUS ROUTE CHANGES WILL BE MADE IN TSUEN WAN, KWAI CHUNG, TUEN MUN AND YUEN LONG FROM SUNDAY (MAY 16) TO IMPROVE SERVICES FOLLOWING THE FULL OPENING OF THE MTR TSUEN WAN EXTENSION THE FOLLOWING DAY (MAY 17).

THE REVISION IS DESIGNED TO CREATE A MORE INTEGRATED TRANSPORT SYSTEM WITH FLUENT FEEDER SERVICES TO THE MTR STATIONS.

DISCLOSING THIS TODAY (WEDNESDAY), THE CHIEF TRANSPORT OFFICER, NEW TERRITORIES, MR DANIEL AU STRESSED HOWEVER, THAT BUS SERVICES WOULD CONTINUE TO PLAY AN IMPORTANT ROLE IN PROVIDING DIRECT TRANSPORT LINKS BETWEEN WESTERN NEW TERRITORIES AND URBAN KOWLOON.

FOR INSTANCE, DIRECT BUS SERVICES TO KOWLOON WOULD BE AVAILABLE AT ALL MAJOR HOUSING ESTATES IN THOSE AREAS.

+COMMUTERS WILL THEREFORE HAVE THE WIDEST POSSIBLE CHOICE OF PUBLIC TRANSPORT FACILITIES,+ HE SAID.

+WITH THE MTR'S TSUEN WAN EXTENSION IN FULL SWING, EXTRA FEEDER SERVICES WILL BE PROVIDED AND THIS WILL MEAN THE CANCELLATION OF SEVERAL NT-KOWLOON ROUTES.

+BUT TO COMPENSATE FOR THESE CANCELLATIONS -- ONLY SIX ROUTES -- EXTRA BUSES AND INCREASED FREQUENCIES TO KOWLOON FROM THOSE AREAS WILL ALSO BE PROVIDED,+ MR AU SAID.

SIX ROUTES -- 33A, 33B, 33C, 40M, 45M AND 246 WILL BE WITHDRAWN BUT IN THEIR PLACE FOUR ADDITIONAL LINKS WILL BE INTRODUCED.

THESE ARE NO. 60M FROM ON TING TO TSUEN WAN MTR STATION AT A FARE OF 60 CENTS- NO. 31M FROM SHEK LEI TO KWAI FONG MTR STATION (60 CENTS)- NO. 32 FROM SHEK WAI KOK TO TAI KOK TSUI FERRY (\$1)- AND NO. 43M FROM CHEUNG CHING TO KWAI HING MTR STATION VIA KWAI FONG (60 CENTS).

THE OTHER ROUTE ALTERATIONS WILL BE AS FOLLOWS :

- \* NO. 51M, BETWEEN YUEN LONG (EAST) AND TSUEN WAN MTR STATION, WILL REPLACE NO. 51 WHICH RUNS FROM YUEN LONG (WEST) TO TAI KOK TSUI FERRY.
- \* NO. 66 WILL OPERATE BETWEEN TAI HING AND CHEUNG SHA WAN. SERVICES ON SUNDAYS AND PUBLIC HOLIDAYS WILL ALSO BE PROVIDED.
- \* NO. 66M WILL OPERATE FROM TAI HING TO TSUEN WAN MTR STATION.

- \* NO. 50 WILL OPERATE FROM YUEN LONG (EAST) TO KWAI FONG MTR STATION AND WILL BE RE-NUMBERED AS NO. 50M.
- \* NO. 36M WILL OPERATE FROM LEI MUK SHUE TO KWAI FONG MTR STATION.
- \* NO. 39B WILL OPERATE FROM CHAI WAN KOK (WEST) TO TSUEN WAN MTR STATION AND WILL BE RE-NUMBERED AS NO. 39M.
- \* NO. 33M WILL OPERATE FROM TSUEN WAN FERRY TO TAI KOK TSUI FERRY, AND WILL BE RE-NUMBERED AS NO. 33A.
- \* NO. 37 FROM KWAI SHING (CENTRAL) TO TAI KOK TSUI FERRY WILL TAKE A MORE DIRECT ROUTE BY BYPASSING CONTAINER PORT ROAD.
- \* NO. 37M WILL OPERATE FROM KWAI SHING (CENTRAL) TO KWAI HING MTR STATION.
- \* NO. 46 WILL OPERATE FROM LAI YIU TO TAI KOK TSUI FERRY.
- \* NO. 30 WILL OPERATE FROM CHEUNG SHAN VIA SHEK WAI KOK TO TSUEN WAN MTR STATION.

AT THE SAME TIME, FREQUENCY IMPROVEMENTS WILL BE MADE ON ROUTES NO. 68 FROM YUEN LONG (EAST) TO JORDAN ROAD FERRY- NO. 36B FROM LEI MUK SHUE TO JORDAN ROAD FERRY AND NO. 37A FROM KWAI CHUNG (CENTRAL) TO TAI KOK TSUI FERRY.

THE MAJOR BUS ROUTES SERVING TSUEN WAN, TUEN MUN AND YUEN LONG AS FROM MAY 16 WILL BE AS FOLLOWS :

#### TSUEN WAN

##### CHAI WAN KOK WEST (ALLWAY GARDENS, TSUEN WAN CENTRE)

NO. 39M (CHAI WAN KOK WEST TO TSUEN WAN MTR STATION/  
TSUEN WAN FERRY)

NO. 30 (CHAI WAN KOK WEST TO JORDAN ROAD FERRY) VIA  
SHA TSUI ROAD

##### SHEK WAI KOK/CHEUNG SHAN ESTATES

NO. 32 (SHEK WAI KOK TO TAI KOK TSUI FERRY)

NO. 32B (CHEUNG SHAN TO TSUEN WAN FERRY)

NO. 32M (CHEUNG SHAN TO TSUEN WAN MTR STATION)

/LEI MUK SHUE .....

LEI MUK SHUE ESTATE

- NO. 36 (LEI MUK SHUE TO TSUEN WAN FERRY)
- NO. 36A (LEI MUK SHUE TO SHAM SHUI PO FERRY)
- NO. 36B (LEI MUK SHUE TO JORDAN ROAD FERRY)
- NO. 36M (LEI MUK SHUE TO KWAI FONG MTR STATION)

SHEK LEI/SHEK YAM ESTATES

- NO. 31 (SHEK LEI TO TSUEN WAN FERRY)
- NO. 31A (SHEK LEI TO TSUEN WAN WEST/SHAM TSENG)
- NO. 31M (SHEK LEI TO KWAI FONG MTR STATION)
- NO. 35 (SHEK YAM TO TSUEN WAN FERRY)
- NO. 35A (SHEK YAM TO SHAM SHUI PO FERRY)

LAI YIU/CHO YIU ESTATES

- NO. 45 (LAI KING (NORTH) TO KOWLOON CITY FERRY)
- NO. 46 (LAI YIU TO TAI KOK TSUI FERRY)
- NO. 46A (LAI YIU TO TSUEN WAN FERRY)

KWAI SHING ESTATE

- NO. 34 (KWAI SHING (EAST) TO TSUEN WAN WEST)
- NO. 34A (KWAI SHING (EAST) TO TSUEN WAN FERRY)
- NO. 37 (KWAI SHING (CENTRAL) TO TAI KOK TSUI FERRY)
- NO. 37A (KWAI SHING (EAST) TO SHAM SHUI PO FERRY)
- NO. 37M (KWAI SHING (CENTRAL) TO KWAI HING MTR STATION)
- NO. 38 (KWAI SHING (EAST) TO KWUN TONG (YUE MAN SQUARE))

KWAI CHUNG/TAI WO HAU ESTATES

THESE ESTATES ARE SERVED BY THE FOLLOWING EN-ROUTE SERVICES:

- NO. 33 (TSUEN WAN FERRY TO SHAM SHUI PO FERRY)
- NO. 33A (TSUEN WAN FERRY TO TAI KOK TSUI FERRY)

NO. 34 (KWAI SHING (EAST) TO TSUEN WAN WEST)

NO. 34A (KWAI SHING (EAST) TO TSUEN WAN FERRY)

CHEUNG CHING/CHEUNG HONG ESTATES

NO. 42 (CHEUNG CHING TO SHUN LEE ESTATE)

NO. 43 (CHEUNG CHING TO TSUEN WAN FERRY)

NO. 43M (CHEUNG CHING TO KWAI HING MTR STATION)

NO. 44A (CHEUNG CHING TO TAI KOK TSUI FERRY)

TSUEN WAN FERRY PIER

NO. 31 (TSUEN WAN FERRY TO SHEK LEI)

NO. 32B (TSUEN WAN FERRY TO CHEUNG SHAN)

NO. 33 (TSUEN WAN FERRY TO SHAM SHUI PO FERRY)

NO. 33A (TSUEN WAN FERRY TO TAI KOK TSUI FERRY)

NO. 34A (TSUEN WAN FERRY TO KWAI CHUNG (EAST))

NO. 35 (SHEK YAM TO TSUEN WAN FERRY)

NO. 36 (LEI MUK SHUE TO TSUEN WAN FERRY)

NO. 39M (TSUEN WAN FERRY/TSUEN WAN MTR STATION TO CHAI WAN  
KOK WEST)

NO. 40 (TSUEN WAN FERRY TO KWUN TONG FERRY)

NO. 43 (TSUEN WAN FERRY TO CHEUNG CHING)

NO. 46A (TSUEN WAN FERRY TO LAI YIU)

NO. 48 (TSUEN WAN FERRY TO SHA TIN MARKET)

NO. 52 (TSUEN WAN FERRY TO ON TING)

KWAI FONG/KWAI HING

NO. 31M (KWAI FONG MTR STATION TO SHEK LEI)

NO. 37M (KWAI HING MTR STATION TO KWAI SHING (CENTRAL))

NO. 43M (KWAI HING MTR STATION TO CHEUNG CHING)

NO. 50M (KWAI FONG MTR STATION TO YUEN LONG (EAST))

/IN ADDITION, .....

IN ADDITION, THESE ESTATES ARE SERVED BY THE FOLLOWING THROUGH ROUTES:-

- NO. 30 (ALLWAY GARDENS TO JORDAN ROAD FERRY)
- NO. 33 (TSUEN WAN FERRY TO SHAM SHUI PO FERRY)
- NO. 33A (TSUEN WAN FERRY TO TAI KOK TSUI FERRY)
- NO. 35A (SHEK YAM TO SHAM SHUI PO FERRY)
- NO. 36A (LEI MUK SHUE TO SHAM SHUI PO FERRY)
- NO. 40 (TSUEN WAN FERRY TO KWUN TONG FERRY)
- NO. 48 (TSUEN WAN FERRY TO SHA TIN MARKET)
- NO. 60 (YAU OI TO CHEUNG SHA WAN)
- NO. 66 (TAI HING TO TAI KOK TSUI FERRY)
- NO. 68 (YUEN LONG (EAST) TO JORDAN ROAD FERRY)
- NO. 37 (KWAI SHING (CENTRAL) TO TAI KOK TSUI FERRY)
- NO. 37A (KWAI SHING (EAST) TO SHAM SHUI PO FERRY)

TUEN MUN

TAI HING

- NO. 66 (TAI HING TO TAI KOK TSUI FERRY)
- NO. 66M (TAI HING TO TSUEN WAN MTR STATION)

ON TING/YAU OI

- NO. 60M (ON TING TO TSUEN WAN MTR STATION)
- NO. 60 (YAU OI TO CHEUNG SHA WAN)
- NO. 52 (YAU OI TO TSUEN WAN FERRY)

YUEN LONG

- NO. 50M (YUEN LONG (EAST) TO KWAI FONG MTR STATION)
- NO. 51M (YUEN LONG (EAST) TO TSUEN WAN MTR STATION)
- NO. 61 (YUEN LONG (EAST) TO TAI HING)
- NO. 68 (YUEN LONG (EAST) TO JORDAN ROAD FERRY)

WEDNESDAY, MAY 12, 1982

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URBAN CLEARWAY IN KOWLOON CITY  
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DUMBARTON ROAD BETWEEN GRAMPIAN ROAD AND JUNCTION ROAD IN KOWLOON CITY WILL BE DESIGNATED AS AN URBAN CLEARWAY FROM 10 AM THIS SATURDAY (MAY 15).

WITHIN THE SECTION, VEHICLES EXCEPT FRANCHISED BUSES WILL BE FORBIDDEN TO STOP FOR PASSENGERS OR GOODS FROM 7 AM TO 10 AM AND FROM 4 PM TO 7 PM DAILY.

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BONSAI SHOW IN TUEN MUN  
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MORE THAN 300 BONSAI AND FLOWER PLANTS WILL BE ON DISPLAY AT CHING CHUNG KOON, A TAOIST MONASTERY IN TUEN MUN, FOR 10 DAYS STARTING FROM MAY 22.

ORGANISED BY THE KOON AND SPONSORED BY THE DISTRICT BOARD AND THE HONG KONG TOURIST ASSOCIATION, THE BONSAI SHOW HAS BECOME AN ANNUAL EVENT FOR TUEN MUN SINCE 1980.

THE SHOW IS AIMED AT PROMOTING THIS TRADITIONAL ART AND ALSO ENABLING PEOPLE TO KNOW MORE ABOUT THE FAST DEVELOPING NEW TOWN.

IT ATTRACTS BOTH LOCAL PEOPLE AND OVERSEAS TOURISTS.

IN ADDITION TO A VARIETY OF RARE AND VALUABLE ITEMS COLLECTED BY THE KOON, THE EXHIBITS WILL INCLUDE THE WINNING ENTRIES OF A BONSAI COMPETITION FOR PRIMARY AND SECONDARY SCHOOLS AND AN OPEN SECTION.

LETTERS HAVE BEEN SENT TO LOCAL SCHOOLS TO ENCOURAGE MORE STUDENT PARTICIPATION. PEOPLE INTERESTED IN ENTERING THE OPEN SECTION MAY OBTAIN ENTRY FORMS FROM THE TUEN MUN DISTRICT OFFICE OR ITS COMMUNITY AFFAIRS BRANCH OFFICES IN TAI HING AND ON TING ESTATES.

ALL ENTRIES SHOULD BE SUBMITTED BEFORE MAY 20.

DURING THE EXHIBITION PERIOD, THREE DEMONSTRATIONS ON BONSAI PLANTING WILL BE HELD ON WEEKENDS, AND A BOOKLET INTRODUCING THE ART WILL BE DISTRIBUTED FREE TO VISITORS.

THE EXHIBITION OPENS DAILY FROM 9 AM TO 6 PM. ADMISSION IS FREE.

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