



# DAILY INFORMATION BULLETIN

ISSUED BY GOVERNMENT INFORMATION SERVICES  
BEACONSFIELD HOUSE, HONG KONG. TEL.: 842 8777

TUESDAY, FEBRUARY 15, 1994

## CONTENTS

## PAGE NO.

|   |    |
|---|----|
| GOVERNOR MEETS AUSTRALIAN PRIME MINISTER .....                | 1  |
| CPA STEERING COMMITTEE'S DECISION WELCOMED .....              | 2  |
| EXPERT TALKS ON DEFENCE AND PUBLIC ORDER .....                | 3  |
| HK TO HOLD TALKS ON TEXTILES WITH U.S. ....                   | 3  |
| ANALYSIS OF HK'S RE-EXPORT TRADE IN 1993 .....                | 3  |
| AUCTION OF LUCKY CAR REGISTRATION MARKS .....                 | 7  |
| HK HOLDS REGIONAL STAMP EXHIBITION .....                      | 8  |
| WIND INSTRUMENT TRAINING FOR STUDENTS .....                   | 9  |
| HONG KONG GOVERNMENT EXCHANGE FUND TENDER RESULTS .....       | 9  |
| HONG KONG GOVERNMENT EXCHANGE FUND MONEY MARKET OPERATIONS .. | 10 |

GOVERNOR MEETS AUSTRALIAN PRIME MINISTER

\* \* \* \* \*

THE GOVERNOR, THE RT HON CHRISTOPHER PATTEN, TODAY (TUESDAY) WOUND UP THE FIRST LEG OF HIS AUSTRALIAN VISIT WITH WHAT HE DESCRIBED AS "AN EXCELLENT AND INTERESTING" MEETING WITH THE PRIME MINISTER, MR PAUL KEATING.

THE MEETING WAS HELD AT KIRRIBILLI HOUSE, THE PRIME MINISTER'S OFFICIAL SYDNEY RESIDENCE, AND LASTED FOR ABOUT AN HOUR AND A QUARTER.

AT A PRESS BRIEFING AFTERWARDS, MR PATTEN SAID THE MEETING HAD MAINLY COVERED THREE SUBJECTS:

\* THE ECONOMIC AND TRADE RELATIONSHIPS BETWEEN AUSTRALIA AND HONG KONG, IN WHICH HE ARGUED VERY STRONGLY THAT AUSTRALIAN FIRMS SHOULD CONTINUE TO SEE HONG KONG AS THE BEST JUMPING OFF POINT FOR DOING BUSINESS WITH CHINA;

\* REGIONAL ISSUES, PARTICULARLY RELATED TO ECONOMIC MATTERS, AND AUSTRALIA'S AND HONG KONG'S RESPECTIVE ROLES IN APEC; AND

\* THE FUTURE OF HONG KONG, IN WHICH MR PATTEN STRESSED HONG KONG'S DETERMINATION TO ENSURE THE JOINT DECLARATION WAS FULLY IMPLEMENTED AND THAT HONG KONG CONTINUED TO BE A SPECIAL PLACE WITH ITS OWN WAY OF LIFE AND SYSTEM OF DOING BUSINESS AFTER 1997.

MR PATTEN ALSO ANNOUNCED THAT HE HAD INVITED MR KEATING TO VISIT HONG KONG IN VIEW OF THE VERY CLOSE ECONOMIC RELATIONSHIP BETWEEN THE TWO PLACES AND HIS OWN VISIT TO AUSTRALIA WHICH WAS BEING MADE AT THE INVITATION OF THE AUSTRALIAN GOVERNMENT.

THE GOVERNOR SAID MR KEATING HAD INDICATED HE HOPED TO TAKE UP THE INVITATION.

IN ANSWER TO QUESTIONS, MR PATTEN STRESSED THAT HE WANTED TO USE HIS VISIT TO BROADEN AND DEEPEN MUTUAL UNDERSTANDING OF THE POSITION IN HONG KONG AND ITS ECONOMIC RELATIONSHIPS IN THE REGION.

HE SAID HE WAS DELIGHTED TO BE ABLE TO DO THAT AT THE MEETING WITH MR KEATING.

MR PATTEN ADDED: "I HAVE HAD, FROM MY OWN POSITION AND FROM THE POSITION OF THE HONG KONG GOVERNMENT, AN EXTREMELY SUCCESSFUL VISIT."

IN RESPONSE TO A QUESTION ABOUT REPORTS THAT SOME LEGISLATIVE COUNCIL MEMBERS WOULD SEEK A DEFERRAL OF THE PARTIAL ELECTORAL REFORM BILL, MR PATTEN SAID: "IF WE DON'T GET LEGISLATIVE ARRANGEMENTS IN PLACE SHORTLY IT WILL BE VERY DIFFICULT TO HOLD THE ELECTIONS.

"I'M SURE EVERY LEGISLATIVE COUNCILLOR UNDERSTANDS THAT WE'VE GOT TO START DRAWING UP THE VOTING REGISTER IN APRIL AND THAT REQUIRES US TO GET THIS FIRST BILL ONTO THE STATUTE BOOK AS SOON AS POSSIBLE."

MR PATTEN ADDED THAT HE EXPECTED THE BILL WOULD BE PASSED.

TOMORROW THE GOVERNOR WILL FLY TO CANBERRA WHERE HE WILL MEET THE FOREIGN MINISTER, SENATOR GARETH EVANS, THE GOVERNOR-GENERAL, MR BILL HAYDEN, AND NATIONAL POLITICAL LEADERS. HE WILL ALSO ADDRESS THE NATIONAL PRESS CLUB.

TUESDAY, FEBRUARY 15, 1994

- 2 -

CPA STEERING COMMITTEE'S DECISION WELCOMED

\* \* \* \* \*

THE ACTING SECRETARY FOR SECURITY, MR KEN WOODHOUSE, TODAY (TUESDAY) WELCOMED THE DECISION BY THE COMPREHENSIVE PLAN OF ACTION (CPA) STEERING COMMITTEE MEETING IN GENEVA ON THE REPATRIATION OF THOSE VIETNAMESE MIGRANTS (VMS) WHO, WHILE NOT WILLING TO GO THROUGH THE VOLUNTARY REPATRIATION PROCEDURE, DO NOT OBJECT TO BEING REPATRIATED (THAT IS THE NON-OBJECTORS SCHEME).

MR WOODHOUSE SAID:

"WHILE VOLUNTARY REPATRIATION REMAINS OUR PREFERRED OPTION FOR SECURING THE RETURN OF THE VMS TO VIETNAM, THERE IS A NEED TO SPEED UP THE PROCESS OF REPATRIATION TO MEET THE INTERNATIONALLY AGREED TWO-YEAR TIMETABLE.

"WE THEREFORE WELCOME ANY DECISIONS BY THE CPA STEERING COMMITTEE WHICH WOULD HELP ACCELERATE THE PACE OF REPATRIATION OF THE SCREENED-OUT VMS FROM OUR CAMPS."

"THE VM PROBLEM HAS BEEN A HEAVY BURDEN FOR HONG KONG FOR ABOUT 18 YEARS AND THE RECENT DECISION BY THE CPA STEERING COMMITTEE WILL SEND A CLEAR MESSAGE TO THE CAMP POPULATION. THEIR FUTURE LIES IN VIETNAM NOT CAMPS IN HONG KONG," HE SAID.

THE ACTING SECRETARY SAID HE WAS PLEASED TO SEE THAT AN END TO THIS PROBLEM WAS AT PRESENT IN SIGHT AND THAT THE INTERNATIONAL COMMUNITY ALSO RECOGNISED THAT THIS PROBLEM SHOULD BE SOLVED BY THE END OF 1995.

"WE WILL BEGIN TO WORK OUT THE DETAILS FOR THE NON-OBJECTORS SCHEME WITH THE UNITED NATIONS HIGH COMMISSIONER FOR REFUGEES AS SOON AS PRACTICABLE," HE SAID.

THE OVERALL ATMOSPHERE IN THE CAMPS HAS BEEN CALM AND PEACEFUL ALTHOUGH A NUMBER OF PEACEFUL DEMONSTRATIONS IN VARIOUS DETENTION CENTRES HAVE TAKEN PLACE TO COINCIDE WITH THE CPA STEERING COMMITTEE MEETING.

"WE ARE PLEASED THAT THE DEMONSTRATIONS HAVE BEEN PEACEFUL AND ORDERLY AND WE HOPE THAT THE VMS WILL CONTINUE TO EXERCISE RESTRAINT AND RESPONSIBILITY IN EXPRESSING THEIR OPINIONS.

"WE DO UNDERSTAND THE CONCERN OF THE VMS BUT THEY MUST REALISE THAT THEIR FUTURE AND THAT OF THEIR FAMILIES, LIES IN VIETNAM," MR WOODHOUSE SAID.

- - - - 0 - - - -

/3 .....

EXPERT TALKS ON DEFENCE AND PUBLIC ORDER

\* \* \* \* \*

A FOURTEENTH ROUND OF TALKS BETWEEN EXPERTS OF THE BRITISH AND CHINESE SIDES OF THE JOINT LIAISON GROUP TO DISCUSS MATTERS RELATING TO HONG KONG'S FUTURE DEFENCE AND PUBLIC ORDER WILL BE HELD IN HONG KONG FROM 22 TO 25 FEBRUARY. THE BRITISH TEAM WILL BE LED BY BRITISH REPRESENTATIVE MR ALAN PAUL. THE CHINESE TEAM WILL BE LED BY CHINESE REPRESENTATIVE MR LUO JIAHUAN. THEY WILL BE ASSISTED BY EXPERTS FROM THE TWO SIDES.

- - - - 0 - - - -

HK TO HOLD TALKS ON TEXTILES WITH U.S.

\* \* \* \* \*

HONG KONG AND THE UNITED STATES ARE TO HOLD TALKS ABOUT TEXTILES ISSUES ON FEBRUARY 16 AND 17 IN WASHINGTON DC.

THE DEPUTY DIRECTOR-GENERAL OF TRADE, MR CHRISTOPHER JACKSON, ACCOMPANIED BY A SMALL DELEGATION FROM THE TRADE DEPARTMENT AND SENIOR PRINCIPAL TRADE CONTROLS OFFICER OF THE CUSTOMS AND EXCISE DEPARTMENT, MR Y Y LEUNG, WILL MEET WITH OFFICIALS FROM THE U.S. TRADE REPRESENTATIVES OFFICE AND U.S. DEPARTMENT OF COMMERCE TO CONTINUE DISCUSSIONS BEGUN DURING BILATERAL TALKS HELD IN HONG KONG LAST SEPTEMBER.

ON THAT EARLIER OCCASION THE U.S. CHIEF TEXTILE NEGOTIATOR, AMBASSADOR JENNIFER HILLMAN LED A U.S. TEAM ON A VISIT TO HONG KONG WHICH INCLUDED A DETAILED BRIEFING ON HONG KONG'S TEXTILES CONTROL SYSTEM AND A VISIT TO THE BORDER.

A STATEMENT WAS ISSUED FOLLOWING THESE TALKS IN WHICH THE UNITED STATES EXPRESSED APPRECIATION FOR HONG KONG'S EFFORTS TOWARDS COMBATTING TRANSHIPMENT.

THE MEETING IN WASHINGTON WILL REVIEW THE ARRANGEMENTS IN PLACE TO CONTINUE THE ENFORCEMENT OF THE TEXTILES CONTROL SYSTEM UNDER THE TERMS OF THE HONG KONG/U.S. TEXTILES AGREEMENT.

- - - - 0 - - - -

ANALYSIS OF HK'S RE-EXPORT TRADE IN 1993

\* \* \* \* \*

RE-EXPORTS ACCOUNTED FOR 79% OF THE VALUE OF TOTAL EXPORTS AND 39% OF THE TOTAL VALUE OF EXTERNAL TRADE OF HONG KONG IN 1993.

IN 1992, THE CORRESPONDING SHARES WERE 75% AND 37% RESPECTIVELY.

/THESE FIGURES.....

THESE FIGURES, AFFIRMING THE GROWING IMPORTANCE OF RE-EXPORT TRADE, ARE AMONGST THE DETAILED RE-EXPORT STATISTICS RELEASED BY THE CENSUS AND STATISTICS DEPARTMENT TODAY (TUESDAY).

CHINA REMAINED THE LARGEST PARTNER FOR HONG KONG'S RE-EXPORT TRADE. OF THE TOTAL \$823 BILLION OF RE-EXPORTS GOING THROUGH HONG KONG IN 1993, 88% OR \$727 BILLION INVOLVED CHINA IN EITHER DIRECTION.

RE-EXPORTS ORIGINATING IN CHINA ACCOUNTED FOR 58% OF HONG KONG'S RE-EXPORT VALUE IN 1993. AS A DESTINATION, CHINA'S SHARE WAS 33%.

IT IS NOTED THAT MUCH OF THE RE-EXPORT TRADE INVOLVING CHINA IS RELATED TO OUTWARD PROCESSING, AS RAW MATERIALS AND SEMI-MANUFACTURED GOODS ARE EXPORTED TO CHINA FOR PROCESSING AND THE FINAL PRODUCTS SUBSEQUENTLY RETURNED TO HONG KONG.

OTHER MAJOR ORIGINS FOR HONG KONG'S RE-EXPORTS IN 1993 INCLUDED JAPAN (ACCOUNTING FOR A SHARE OF 13%), TAIWAN (7.9%), THE UNITED STATES (4.5%) AND THE REPUBLIC OF KOREA (2.6%).

THE MAJOR DESTINATIONS IN 1993, BESIDES CHINA, INCLUDED THE UNITED STATES (ACCOUNTING FOR A SHARE OF 22%), JAPAN (5.4%), GERMANY (5%) AND THE UNITED KINGDOM (3%).

TABLE 1 SHOWS THE CHANGES IN THE VALUE OF RE-EXPORTS FROM THE 10 MAJOR ORIGINS IN 1993 COMPARED WITH 1992.

COMPARING 1993 WITH 1992, INCREASES WERE RECORDED IN THE VALUE OF RE-EXPORTS FROM MOST MAJOR ORIGINS: GERMANY (+56%), SINGAPORE (+43%), MALAYSIA (+31%), JAPAN (+29%), TAIWAN (+19%), CHINA (+17%), THE UNITED STATES (+17%), FRANCE (+15%), THE UNITED KINGDOM (+14%) AND THE REPUBLIC OF KOREA (+12%).

OF THE VALUE OF RE-EXPORTS ORIGINATING IN CHINA IN 1993, 36% WENT TO THE UNITED STATES, 8.2% TO GERMANY AND 7.5% TO JAPAN.

FOR GOODS OF JAPAN ORIGIN, 71% OF THE VALUE OF RE-EXPORTS THROUGH HONG KONG IN 1993 WENT TO CHINA, 4.4% TO THE UNITED STATES AND 3% TO TAIWAN.

FOR RE-EXPORTS ORIGINATING IN TAIWAN, AN OVERWHELMING PROPORTION (92% OF THE VALUE IN 1993) WENT TO CHINA.

AS REGARDS RE-EXPORTS ORIGINATING IN THE UNITED STATES, 66% OF THE VALUE IN 1993 WERE SHIPPED TO CHINA, 5.6% TO TAIWAN AND 4.5% TO SINGAPORE.

TABLE 2 SHOWS THE CHANGES IN THE VALUE OF RE-EXPORTS TO THE 10 MAJOR DESTINATIONS.

COMPARING 1993 WITH 1992, INCREASES WERE RECORDED IN THE VALUE OF RE-EXPORTS TO MOST MAJOR DESTINATIONS: CHINA (+29%), SINGAPORE (+24%), GERMANY (+23%), THE UNITED STATES (+21%), THE UNITED KINGDOM (+19%), JAPAN (+18%), FRANCE (+17%), THE REPUBLIC OF KOREA (+14%) AND CANADA (+14%). HOWEVER, A DECREASE OF 16% WAS RECORDED IN THE VALUE OF RE-EXPORTS TO TAIWAN.

ANALYSED BY COMMODITY, SIGNIFICANT INCREASES IN THE VALUE OF RE-EXPORTS TO CHINA WERE RECORDED FOR ROAD VEHICLES (BY \$14,303 MILLION OR 115%); TELECOMMUNICATIONS AND SOUND RECORDING AND REPRODUCING APPARATUS AND EQUIPMENT (BY \$8,326 MILLION OR 83%); AND ELECTRICAL MACHINERY, APPARATUS AND APPLIANCES AND ELECTRICAL PARTS (BY \$4,507 MILLION OR 30%).

HOWEVER, DECREASES IN THE VALUE OF RE-EXPORTS TO CHINA WERE RECORDED FOR TEXTILE FIBRES AND THEIR WASTE (BY \$318 MILLION OR 13%); AND NON-FERROUS METALS (BY \$255 MILLION OR 4.4%).

AS REGARDS RE-EXPORTS TO THE UNITED STATES, SIGNIFICANT INCREASES IN VALUE WERE RECORDED FOR FOOTWEAR (BY \$7,057 MILLION OR 34%); MISCELLANEOUS MANUFACTURED ARTICLES CONSISTING OF MAINLY BABY CARRIAGES, TOYS, GAMES AND SPORTING GOODS (BY \$4,657 MILLION OR 11%) AND CLOTHING (BY \$4,513 MILLION OR 21%).

HOWEVER, DECREASES IN THE VALUE OF RE-EXPORTS TO THE UNITED STATES WERE RECORDED FOR FISH, CRUSTACEANS, MOLLUSCS AND AQUATIC INVERTEBRATES AND PREPARATIONS THEREOF (BY \$218 MILLION OR 36%); AND CRUDE ANIMAL AND VEGETABLE MATERIALS (BY \$77 MILLION OR 19%).

DETAILED STATISTICS OF HONG KONG'S RE-EXPORT TRADE ARE PUBLISHED IN THE DECEMBER 1993 ISSUE OF THE "HONG KONG EXTERNAL TRADE" REPORT WHICH WILL BE AVAILABLE FOR SALE AT \$68.50 A COPY AROUND FEBRUARY 22.

THE REPORT CAN BE PURCHASED AT THE GOVERNMENT PUBLICATIONS SALES CENTRE ON THE GROUND FLOOR, GENERAL POST OFFICE BUILDING, CONNAUGHT PLACE, CENTRAL; OR THE PUBLICATIONS SECTION OF THE CENSUS AND STATISTICS DEPARTMENT ON THE 19TH FLOOR, WANCHAI TOWER, 12 HARBOUR ROAD, WAN CHAI.

ENQUIRIES REGARDING SUBSCRIPTION TO THIS REPORT MAY BE DIRECTED TO THE INFORMATION SERVICES DEPARTMENT AT FRENCH MISSION BUILDING, 1 BATTERY PATH, HONG KONG (TEL 842 8802) AND ENQUIRIES ON TRADE STATISTICS TO THE CENSUS AND STATISTICS DEPARTMENT (TEL 582 4915).

TABLE 1 : RE-EXPORTS FROM THE 10 MAJOR ORIGINS

| ORIGIN            | JAN-DEC           | JAN-DEC           | YEAR-ON-YEAR CHANGE |            |
|-------------------|-------------------|-------------------|---------------------|------------|
|                   | 1993<br>(HKD MN.) | 1992<br>(HKD MN.) | (HKD MN.)           | (% CHANGE) |
| CHINA             | 474,007           | 403,782           | + 70,225            | + 17.4     |
| JAPAN             | 109,949           | 84,966            | + 24,983            | + 29.4     |
| TAIWAN            | 64,649            | 54,442            | + 10,206            | + 18.7     |
| UNITED STATES     | 37,424            | 32,113            | + 5,311             | + 16.5     |
| REPUBLIC OF KOREA | 21,685            | 19,391            | + 2,294             | + 11.8     |
| GERMANY           | 14,256            | 9,134             | + 5,122             | + 56.1     |
| SINGAPORE         | 11,836            | 8,269             | + 3,567             | + 43.1     |
| UNITED KINGDOM    | 8,426             | 7,404             | + 1,023             | + 13.8     |
| FRANCE            | 7,419             | 6,448             | + 971               | + 15.1     |
| MALAYSIA          | 6,660             | 5,096             | + 1,564             | + 30.7     |

TABLE 2 : RE-EXPORTS TO THE 10 MAJOR DESTINATIONS

| DESTINATION       | JAN-DEC           | JAN-DEC           | YEAR-ON-YEAR CHANGE |            |
|-------------------|-------------------|-------------------|---------------------|------------|
|                   | 1993<br>(HKD MN.) | 1992<br>(HKD MN.) | (HKD MN.)           | (% CHANGE) |
| CHINA             | 274,561           | 212,105           | + 62,456            | + 29.4     |
| UNITED STATES     | 180,349           | 148,500           | + 31,848            | + 21.4     |
| JAPAN             | 44,156            | 37,465            | + 6,691             | + 17.9     |
| GERMANY           | 40,798            | 33,103            | + 7,695             | + 23.2     |
| UNITED KINGDOM    | 24,536            | 20,591            | + 3,945             | + 19.2     |
| TAIWAN            | 21,910            | 26,156            | - 4,246             | - 16.2     |
| SINGAPORE         | 17,143            | 13,866            | + 3,277             | + 23.6     |
| REPUBLIC OF KOREA | 15,538            | 13,588            | + 1,949             | + 14.3     |
| FRANCE            | 12,864            | 11,039            | + 1,825             | + 16.5     |
| CANADA            | 12,656            | 11,101            | + 1,555             | + 14.0     |

TUESDAY, FEBRUARY 15, 1994

- 7 -

AUCTION OF LUCKY CAR REGISTRATION MARKS

\* \* \* \* \*

THE TRANSPORT DEPARTMENT WILL HOLD ANOTHER AUCTION OF LUCKY CAR REGISTRATION MARKS ON SATURDAY (FEBRUARY 19) AT THE CITY HALL RECITAL HALL.

A TOTAL OF 50 LUCKY CAR REGISTRATION MARKS WILL BE AVAILABLE FOR BIDDING AT 9.30 AM. THEY ARE:

|        |        |        |         |
|--------|--------|--------|---------|
| FR668  | FP2232 | FR188  | FN938   |
| FP1983 | FN6686 | XX192  | FP338   |
| *CY50  | *540   | *AS28  | *1881   |
| FP1008 | FP147  | FP8183 | FP3080  |
| AL722  | FP3238 | FR861  | CL1216  |
| FP3998 | BB190  | AW360  | FP8885  |
| FR330  | FP8268 | FP821  | FR8088  |
| *AS9   | *DK22  | *FL6   | *DD95   |
| FR9788 | FR185  | FP842  | FP541   |
| FP902  | FP3400 | FR512  | FN7898  |
| FP459  | CT216  | *FK15  | AC8689  |
| FP8421 | DB1227 | BY256  | *BC1212 |
| FP7835 | DJ3408 |        |         |

IN THE AFTERNOON SESSION WHICH WILL START AT 2.30 PM, ANOTHER 50 LUCKY CAR REGISTRATION MARKS WILL BE AVAILABLE FOR BIDDING. THEY ARE:

|        |        |         |         |
|--------|--------|---------|---------|
| FR348  | FM4898 | FR168   | FR8163  |
| FS8382 | FR130  | AH370   | CL802   |
| *1959  | *FK17  | *FM393  | *803    |
| FR339  | FS336  | FR1230  | FR318   |
| FP328  | EC715  | DL180   | AW1386  |
| AW361  | FR3368 | FP108   | FR2300  |
| FR6663 | DD8138 | FS2382  | FR365   |
| *DL222 | *9680  | *AS88   | *FA141  |
| FR8182 | FS283  | FR468   | FR216   |
| FS220  | FR3987 | FR1498  | FR235   |
| FR913  | HK4418 | *DD7007 | FR8161  |
| AL1428 | FN8885 | CY1650  | *FU2626 |
| FR8256 | EE3413 |         |         |

\* SPECIAL CAR REGISTRATION MARK (NOT TRANSFERABLE)

SUCCESSFUL BIDDERS MUST PAY BY CHEQUE IMMEDIATELY AFTER THE BIDDING.

A TRANSPORT DEPARTMENT SPOKESMAN REMINDED BIDDERS THAT THE CAR REGISTRATION MARK WOULD BE ASSIGNED ONLY TO A CAR REGISTERED IN THE NAME OF THE SUCCESSFUL BIDDER WITHIN 12 MONTHS OF THE AUCTION.

THE CERTIFICATE OF INCORPORATION MUST BE PRODUCED IMMEDIATELY AFTER THE AUCTION IF THE CAR REGISTRATION MARK IS TO BE REGISTERED UNDER THE NAME OF BODY CORPORATE.

/PROCEEDS OF .....

TUESDAY, FEBRUARY 15, 1994

- 8 -

PROCEEDS OF THE AUCTION, AFTER DEDUCTION OF EXPENSES INCURRED, WILL AS USUAL GO TO THE GOVERNMENT LOTTERIES FUND.

THE COMING AUCTIONS WILL BE THE 214TH & 215TH ORGANISED BY THE TRANSPORT DEPARTMENT SINCE MAY 1973.

- - - - 0 - - - -

HK HOLDS REGIONAL STAMP EXHIBITION

\* \* \* \* \*

THE POSTMASTER GENERAL, MR MIKE PAGLIARI, REMINDED THE PUBLIC TODAY (TUESDAY) THAT "HONG KONG '94", THE FIRST-EVER REGIONAL STAMP EXHIBITION TO BE HELD IN HONG KONG, WILL OPEN ON FEBRUARY 18 ON THE SEVENTH FLOOR, HONG KONG CONVENTION AND EXHIBITION CENTRE.

THE EXHIBITION WILL RUN UNTIL FEBRUARY 21. ADMISSION IS FREE.

THE OPENING HOURS ARE:

| DATE        | OPENING HOUR |
|-------------|--------------|
| ----        | -----        |
| FEBRUARY 18 | NOON - 7 PM  |
| FEBRUARY 19 | 10 AM - 7 PM |
| FEBRUARY 20 | 10 AM - 7 PM |
| FEBRUARY 21 | 10 AM - 4 PM |

TO COMMEMORATE THIS IMPORTANT EVENT, A \$5 DEFINITIVE STAMP SHEETLET, THE FIRST DEFINITIVE SHEETLET OF \$5 DENOMINATION EVER ISSUED, WILL BE ON SALE ON FEBRUARY 18 AT ALL POST OFFICES (EXCEPT AIRPORT POST OFFICE).

A SPECIAL HONG KONG '94 STAMP EXHIBITION SOUVENIR PROGRAMME PACK COMPRISING TWO LIMITED-EDITION GOLD-BLOCKED COVERS AND AN OFFICIAL SOUVENIR PROGRAMME WILL BE ISSUED AND SOLD EXCLUSIVELY AT THE EXHIBITION AT A PRICE OF \$150. ON THIS OCCASION, A RESTRICTION OF ONE SOUVENIR PROGRAMME PACK PER CUSTOMER WILL BE IMPOSED.

MR PAGLIARI ADDED THAT THE SPECIAL EXHIBITION SOUVENIR PROGRAMME PACK WAS A PRESTIGIOUS PRODUCT ISSUED SPECIALLY FOR HONG KONG '94. IT IS THE FIRST PRODUCT OF ITS KIND PRODUCED BY THE POST OFFICE.

AN EXHIBITION CATALOGUE, CONTAINING FULL DETAILS OF EXHIBITS AND STALLS, AS WELL AS A DAILY PROGRAMME OF EVENTS, WILL BE DISTRIBUTED FREE OF CHARGE TO ALL VISITORS TO THE EXHIBITION.

- - - - 0 - - - -

TUESDAY, FEBRUARY 15, 1994

- 9 -

WIND INSTRUMENT TRAINING FOR STUDENTS

\* \* \* \* \*

WIND INSTRUMENT MUSIC LOVERS ARE INVITED TO ENROL ON THE WIND INSTRUMENTAL TRAINING SCHEME BEFORE MARCH 1.

A SPOKESMAN FOR THE MUSIC OFFICE SAID TODAY (TUESDAY) THAT STUDENTS FROM PRIMARY FOUR TO FORM ONE WHO WISHED TO LEARN TO PLAY WIND INSTRUMENTS WERE WELCOME TO APPLY FOR ENROLMENT.

WEEKLY ONE-HOUR TRAINING SESSIONS WILL BE CONDUCTED AT THE MUSIC CENTRES OF THE MUSIC OFFICE.

SINCE PLAYING IN ORCHESTRAS OR BANDS IS AN IMPORTANT PART OF INSTRUMENT TRAINING, TRAINEES WITH A GOOD MUSICAL STANDARD ARE EXPECTED TO JOIN AT LEAST ONE MUSIC OFFICE ORCHESTRA OR BAND.

THE MUSIC OFFICE ALSO ORGANISES A SERIES OF MUSICAL ACTIVITIES INCLUDING A MUSIC CAMP, A BAND FESTIVAL, AND AN ANNUAL GALA EVERY YEAR TO BROADEN TRAINEES' EXPERIENCE.

MONTHLY TRAINING FEE AT THE ELEMENTARY LEVEL IS \$100.

APPLICANTS WILL HAVE TO ATTEND A HANDS AND MOUTH INSPECTION AND SIMPLE VOICE TEST AT THE MUSIC CENTRES IN MARCH. THE FIRST TRAINING SESSION WILL START IN APRIL.

APPLICATION FORMS ARE NOW AVAILABLE AT ALL MUSIC CENTRES OF THE MUSIC OFFICE. THE DEADLINE FOR APPLICATION IS MARCH 2.

FURTHER ENQUIRIES CAN BE MADE ON TEL 582 5314.

- - - - 0 - - - -

HONG KONG GOVERNMENT EXCHANGE FUND  
TENDER RESULTS

\* \* \* \* \*

|                        |              |              |
|------------------------|--------------|--------------|
| TENDER DATE            | 15 FEB 94    | 15 FEB 94    |
| PAPER ON OFFER         | EF BILLS     | EF BILLS     |
| ISSUE NUMBER           | Q407         | H458         |
| AMOUNT APPLIED         | HKD 5,380 MN | HKD 1,760 MN |
| AMOUNT ALLOTTED        | HKD 1,300 MN | HKD 500 MN   |
| AVERAGE YIELD ACCEPTED | 3.11 PCT     | 3.37 PCT     |
| HIGHEST YIELD ACCEPTED | 3.12 PCT     | 3.38 PCT     |
| PRO RATA RATIO         | ABOUT 42 PCT | ABOUT 65 PCT |
| AVERAGE TENDER YIELD   | 3.15 PCT     | 3.40 PCT     |

/HONG KONG .....

HONG KONG GOVERNMENT EXCHANGE FUND

TENDERS TO BE HELD IN THE WEEK BEGINNING 21 FEBRUARY 1994 -

|                 |                    |                |
|-----------------|--------------------|----------------|
| TENDER DATE     | 22 FEB 94          | 22 FEB 94      |
| PAPER ON OFFER  | EF BILLS           | EF BILLS       |
| ISSUE NUMBER    | Q408               | Y486           |
| ISSUE DATE      | 23 FEB 94          | 23 FEB 94      |
| MATURITY DATE   | 25 MAY 94          | 22 FEB 95      |
| TENOR           | 91 DAYS            | 364 DAYS       |
| AMOUNT ON OFFER | HKD 1,300 + 260 MN | HKD 400+ 120MN |

- - - - 0 - - - -

HONG KONG GOVERNMENT EXCHANGE FUND  
MONEY MARKET OPERATIONS

\* \* \* \* \*

|                                | \$ MILLION               |
|--------------------------------|--------------------------|
|                                | -----                    |
| OPENING BALANCE IN THE ACCOUNT | 2,360                    |
| REVERSAL OF LAF                | +640                     |
| BALANCE AFTER REVERSAL OF LAF  | 3,000                    |
| NET INJECTION/WITHDRAWAL TODAY | NIL                      |
| EFFECT OF LAF TODAY            | -1,140                   |
| CLOSING BALANCE IN THE ACCOUNT | 1,860                    |
| LAF RATE 2.00 BID/4.00 OFFER   | TWI 125.4 *-0.7* 15.2.94 |

HONG KONG GOVERNMENT EXCHANGE FUND

EF BILLS

EF NOTES/HONG KONG GOVERNMENT BONDS

| TERMS     | YIELD | TERM      | ISSUE | COUPON | PRICE  | YIELD |
|-----------|-------|-----------|-------|--------|--------|-------|
| 1 WEEK    | 2.51  | 19 MONTHS | 2508  | 4.625  | 100.63 | 4.23  |
| 1 MONTH   | 2.76  | 22 MONTHS | 2511  | 4.15   | 99.64  | 4.41  |
| 3 MONTHS  | 3.14  | 24 MONTHS | 2602  | 4.40   | 99.76  | 4.58  |
| 6 MONTHS  | 3.35  | 33 MONTHS | 3610  | 4.20   | 98.43  | 4.88  |
| 12 MONTHS | 3.75  | 36 MONTHS | 3701  | 4.60   | 99.23  | 4.94  |

TOTAL TURNOVER OF BILLS AND BONDS - 20,980 MN

CLOSED 15 FEBRUARY, 1994

- - - - 0 - - - -