



# DAILY INFORMATION BULLETIN

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THURSDAY, MAY 5, 1994

<u>CONTENTS</u>	<u>PAGE NO.</u>
CLARIFICATION ON LAND FUND NEEDED .....	1
TRANSCRIPT OF GOVERNOR'S MEDIA SESSION .....	2
WATER QUALITY IN MARICULTURE ZONES SET TO IMPROVE .....	6
COMMISSION PUBLISHES REPORT ON INCITEMENT, CONSPIRACY AND ATTEMPT .....	7
GOOD ENGLISH NEEDED IN BUSINESS .....	8
GOVERNOR VISITS SECONDARY SCHOOL IN KWUN TONG .....	9
SHA GETS HIS PEOPLE TO VOTE .....	10
STAMPS ON SALE AT 24-HOUR STORES .....	10
PROMOTE SAFE DRIVING .....	11
YOUTH FUNDING SCHEME ON AIDS INVITES APPLICATIONS .....	12
AIR-CONDITIONER NUISANCES INCUR FINE .....	13
MUSIC GRANTS FOR 1994/95 .....	14
HONG KONG MONETARY AUTHORITY MONEY MARKET OPERATIONS .....	14

THURSDAY, MAY 5, 1994

- 1 -

CLARIFICATION ON LAND FUND NEEDED

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THE GOVERNOR, THE RT HON CHRISTOPHER PATTEN, SAID TODAY (THURSDAY) HE WAS SURE THAT DIRECTOR LU PING WOULD BE ABLE TO CLEAR UP ANY MISUNDERSTANDING THAT MIGHT HAVE ARISEN BECAUSE OF THE REMARKS YESTERDAY ON THE LAND FUND.

RESPONDING TO A MEDIA QUESTION ABOUT A NEWS ARTICLE ON LAND FUND AFTER HIS VISIT TO THE WELLINGTON COLLEGE, MR PATTEN SAID: "WHILE I AM SURE THE REMARKS MAY HAVE BEEN WELL-INTENTIONED, I THINK THEY HAVE CAUSED A GREAT DEAL OF CONCERN AND CONFUSION."

NOTING THAT THE LAND FUND WOULD BE WORTH ABOUT \$100 BILLION BY 1997 AND MIGHT BE HIGHER, THE GOVERNOR SAID THE LAND FUND SHOULD BE TREATED ACCORDING TO THE TERMS OF THE TRUST DEED THAT WAS SET UP IN THE FIRST PLACE.

"THE TRUST DEED MADE IT ABSOLUTELY CLEAR THAT THE MONEY IN THE LAND FUND IS MONEY THAT BELONGS TO THE PEOPLE OF HONG KONG," MR PATTEN SAID.

"AND IMMEDIATELY AFTER JULY 1, 1997, THE SAR GOVERNMENT BECOMES RESPONSIBLE FOR THE MONEY IN THE LAND FUND SO THERE IS THIS CONFUSION WHICH IS UNDERSTANDABLY WORRYING PEOPLE."

MR PATTEN SAID A CLARIFICATION BY DIRECTOR LU WOULD BE WELCOME ALL ROUND.

"I DON'T THINK IT'S A POINT THAT WE WANT TO TURN INTO A GREAT CONTROVERSIAL ISSUE BUT WE DO, I THINK, WANT TO HAVE SOME CLARIFICATION OF WHAT EXACTLY IT'S MEANT," THE GOVERNOR ADDED.

"I AM ABSOLUTELY CONVINCED THAT CHINESE OFFICIALS DON'T WANT TO CHANGE THE TERMS OF THE TRUST DEED BUT THEY DO, I THINK, OWE IT TO HONG KONG TO MAKE THAT CLEAR."

ASKED ABOUT A TARGET LIST AS INSISTED BY MR ALEX TSUI TODAY, THE GOVERNOR SAID: "THERE AREN'T ANY TARGET LISTS. THE ICAC OPERATES WITHIN THE LAW AND THE LAW IS ABSOLUTELY SPECIFIC ABOUT THE OBLIGATIONS ON THE ICAC, THOUGH THOSE PRECISE STATUTORY OBLIGATIONS ARE BEING EXAMINED AT THE MOMENT BY THE COMMITTEE WHICH WAS SET UP UNDER MR HELMUT SOHMEN."

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THURSDAY, MAY 5, 1994

- 2 -

TRANSCRIPT OF GOVERNOR'S MEDIA SESSION

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THE FOLLOWING IS THE TRANSCRIPT OF THE MEDIA SESSION BY THE GOVERNOR, THE RT HON CHRISTOPHER PATTEN, AFTER VISITING THE WELLINGTON COLLEGE THIS (THURSDAY) AFTERNOON:

GOVERNOR: I AM DELIGHTED TO HAVE BEEN ABLE TO VISIT WELLINGTON COLLEGE THIS AFTERNOON. IT'S OBVIOUSLY AN OUTSTANDINGLY GOOD SCHOOL DOING AN EXTREMELY IMPORTANT JOB IN THE COMMUNITY. AS YOU KNOW, WE'VE TAKEN A NUMBER OF EDUCATIONAL INITIATIVES OVER THE LAST YEAR. WE ARE INCREASING THE NUMBER OF GRADUATE TEACHERS IN OUR PRIMARY AND SECONDARY SCHOOLS. WE ARE SPENDING MORE MONEY TO REFURBISH SCHOOL BUILDINGS ABOUT \$600 MILLION MORE WHICH IS EXTREMELY IMPORTANT SO THAT YOUNG PEOPLE CAN HAVE DECENT CLASSROOMS TO LEARN AND THE TEACHERS CAN HAVE DECENT ACCOMMODATION FOR THEMSELVES AS WELL. WE'VE ALSO ESTABLISHED THE LANGUAGE FUND TO HELP IMPROVE PROFICIENCY IN BOTH CHINESE AND ENGLISH. BUT, THERE ARE TWO PARTICULAR INITIATIVES FROM WHICH THIS SCHOOL AND MANY OTHERS ARE BENEFITING. WE'VE SET UP A COMPUTER FUND FOR THIS YEAR, OF \$114 MILLION WHICH ENABLES US TO DOUBLE THE NUMBER OF COMPUTERS IN OUR SECONDARY SCHOOLS AND THAT RESULTS IN, IN THIS SCHOOL, ANOTHER 25 COMPUTERS WHICH MEAN THAT EVERYBODY WHO IS DOING COMPUTER STUDY HAS THEIR OWN COMPUTER TO WORK WITH. WE'RE ALSO INCREASING THE NUMBER OF GRADUATE TEACHERS IN SCHOOLS WITH A LARGE NUMBER OF BAND-FIVE STUDENTS AND THIS SCHOOL WILL BE GETTING AN EXTRA GRADUATE TEACHER THIS SEPTEMBER AND WE'VE ALSO GOT A TEAM WORKING ON THE IMPROVEMENT IN THE CURRICULUM IN SCHOOLS WITH A NUMBER OF BAND-FIVE AND, INDEED, BAND-FOUR PUPILS. SO, IT IS VERY GOOD TO SEE OUR SCHOOLS ARE TAKING ADVANTAGE OF SOME OF THE INITIATIVES THAT WE'VE LAUNCHED. I AM SURE IT'S THE CASE THAT PARENTS PUT EDUCATION UP NEAR THE TOP OF THEIR LIST OF PRIORITIES AND WHILE, OF COURSE, WE'VE GOT TO GO ON EXPANDING THE OPPORTUNITIES FOR YOUNG PEOPLE IN TERTIARY EDUCATION, WE MUSTN'T LOSE SIGHT OF THE IMPORTANCE OF RAISING QUALITY IN OUR PRIMARY AND SECONDARY SCHOOLS. SO, I AM PLEASED TO SEE A SCHOOL DOING SUCH GOOD JOB THIS AFTERNOON.

QUESTION: MR GOVERNOR, PWC SUGGESTED THAT THE SAR LAND FUND WILL NOT BE HANDED OVER TO THE SAR IMMEDIATELY AFTER 1997. INSTEAD, IT SUGGESTED TO SET UP SOME KIND OF MECHANISM TO RE-INVEST IT. SO, DO YOU THINK THAT THIS IS AN VIOLATION OF THE JOINT DECLARATION?

/GOVERNOR: .....

THURSDAY, MAY 5, 1994

- 3 -

GOVERNOR: I READ THE LEADING ARTICLE IN ONE OF OUR LEADING NEWSPAPERS THIS MORNING ON THIS SUBJECT AND WHILE I AM SURE THE REMARKS MAY HAVE BEEN WELL-INTENTIONED, I THINK THEY HAVE CAUSED A GREAT DEAL OF CONCERN AND CONFUSION AS ONE OF OUR NEWSPAPERS POINTED OUT VERY VIGOROUSLY THIS MORNING. THE LAND FUND WILL BE WORTH ABOUT \$100 BILLION BY 1997. THAT'S THE PRESENT ESTIMATE AND, OF COURSE, THE FIGURE MAY BE HIGHER. NOW, THAT LAND FUND SHOULD BE TREATED ACCORDING TO THE TERMS OF THE TRUST DEED THAT WAS SET UP IN THE FIRST PLACE. AND THE TRUST DEED MADE IT ABSOLUTELY CLEAR AND I WANT TO UNDERLINE THIS POINT THAT THE MONEY IN THE LAND FUND IS MONEY THAT BELONGS TO THE PEOPLE OF HONG KONG. AND IMMEDIATELY AFTER 1997, AFTER JULY 1, THE SAR GOVERNMENT BECOMES RESPONSIBLE FOR THE MONEY IN THE LAND FUND SO THERE IS THIS CONFUSION WHICH IS UNDERSTANDABLY WORRYING PEOPLE. WE DO HAVE THE GREAT ADVANTAGE THIS WEEK OF HAVING DIRECTOR LU IN HONG KONG AND I AM SURE THAT HE WILL BE ABLE TO CLEAR UP ANY MISUNDERSTANDING THAT MAY HAVE ARISEN BECAUSE OF THE REMARKS YESTERDAY ON THE LAND FUND. I THINK THAT WOULD BE WELCOME ALL ROUND. I DON'T THINK IT'S A POINT THAT WE WANT TO TURN INTO A GREAT CONTROVERSIAL ISSUE BUT WE DO, I THINK, WANT TO HAVE SOME CLARIFICATION OF WHAT EXACTLY IT'S MEANT BECAUSE I AM ABSOLUTELY CONVINCED THAT CHINESE OFFICIALS DON'T WANT TO CHANGE THE TERMS OF THE TRUST DEED BUT THEY DO, I THINK, OWE IT TO HONG KONG TO MAKE THAT CLEAR.

QUESTION: GOVERNOR PATTEN, WILL YOU INTERVENE IN THE HONG KONG STADIUM NOISE DISPUTE TO ENABLE THE ROLLING STONES TO PLAY IN HONG KONG?

GOVERNOR: THE FIRST DANCE I EVER TOOK MY WIFE TO AND I WON'T TELL YOU HOW MANY YEARS AGO IT WAS, BUT THE BAND THAT WAS PLAYING WAS THE ROLLING STONES. SO, THEY HAVE A CERTAIN POSITION IN MY AFFECTIONS. BUT, EVEN DESPITE THAT, I WOULDN'T DREAM OF TRYING TO INTERVENE IN WHAT'RE PROPERLY THE AFFAIRS OF THE URBAN COUNCIL AND THE ENVIRONMENTAL PROTECTION DEPARTMENT. SO, OLD-TIMERS LIKE ME AND EVEN CONCEIVABLY YOU, WILL HAVE TO HOPE THAT PROBLEMS REGARDING THE STADIUM ARE IRONED OUT AS SOON AS POSSIBLE. THERE HAS BEEN A LOT OF CONCERN ABOUT THE ISSUE. I WAS IN WAN CHAI YESTERDAY VISITING THE DISTRICT BOARD AND WAS SPEAKING TO DISTRICT BOARD MEMBERS WHO REPRESENT PEOPLE WHO LIVE IN THE VICINITY OF THE STADIUM AND I CAN UNDERSTAND THEIR WORRIES ABOUT THE LEVEL OF NOISE. I HOPE THAT THE URBAN COUNCIL AND THE STADIUM MANAGEMENT CAN TACKLE THE PROBLEM. BUT, FOR THE TIME BEING, I UNDERSTAND THAT THEY DON'T HAVE ANY PLANNED POP CONCERTS WHETHER ROLLING STONES OR ANYONE ELSE. AND SO, TO BORROW A PHRASE, I AM AFRAID THAT IS AN ISSUE ON WHICH I CAN'T GIVE YOU ANY SATISFACTION.

QUESTION: ..... THE ISSUE OF HONG KONG TEENAGER IN SINGAPORE. NOW IS THE OPPORTUNE TIME TO INTERVENE. THERE WAS AN OPEN INVITATION. BY HOLDING BACK, ARE YOU A KIND OF LIKE CONDOLING THE SENTENCE THAT'S PASSED DOWN TO FU CHI-HO?

/GOVERNOR: .....

GOVERNOR: NO. WHAT I'M RECOGNISING, AND I ANSWERED A QUESTION ON THIS QUITE FULLY YESTERDAY, WHAT I'M RECOGNISING IS THE IMPORTANCE, FIRST OF ALL, OF NOT ACTING WITHOUT HAVING FULLY CONSULTED THE PARENTS AND WITHOUT ACTUALLY ACTING IN A WAY WHICH THE FAMILY WANT THE BRITISH HIGH COMMISSIONER IN SINGAPORE TO ACT IN. AND SECONDLY, THERE IS A LEGAL PROCESS WHICH IS GOING FORWARD, BEING HANDLED BY THE YOUNG MAN'S SOLICITORS AND LAWYERS AND I DON'T THINK WE SHOULD TAKE ANY STEPS UNTIL THAT LEGAL PROCESS HAS BEEN FINISHED. BUT I REPEAT THAT IN THIS CASE AND IN OTHER CASES, WE WOULD NOT WANT TO TAKE ACTION WHICH HAS NOT BEEN AGREED WITH THE PARENTS AND LEGAL ADVISERS OF THE FAMILY BECAUSE YOU CAN IN CERTAIN CIRCUMSTANCES MAKE MATTERS WORSE. I'D JUST ADD ONE POINT WHICH I'VE MADE BEFORE. THERE HAS BEEN A LOT OF COMMENT UNDERSTANDABLY ON THE SENTENCE PASSED IN THIS CASE. WE SHOULD JUST PUT IT ON RECORD THAT THE CRIME LEVEL IN HONG KONG WHILE NOT SOMETHING WE CAN BE COMPLACENT ABOUT, IS LOWER THAN THE CRIME LEVEL IN SINGAPORE.

QUESTION: SIR, DO YOU THINK IT IS ACCEPTABLE THAT THE VICE DIRECTOR OF THE HONG KONG AND MACAU AFFAIRS OFFICE YESTERDAY SAID THAT THERE SHOULD BE CRITERIA SET OUT TO TRY TO SCRUTINISE THE CANDIDATES TO BE ELECTED IN 1997, BECAUSE THEY SAY THAT ALL THE THREE-TIER COUNCIL ELECTIONS WILL BE DISMANTLED AT THAT TIME?

GOVERNOR: I AM NOT RESPONSIBLE FOR WHAT THE VICE DIRECTOR OF THE NCNA HAS TO SAY AND I AM AFRAID I HAVEN'T SEEN THAT FULL REMARK. I SAW REPORTS OF ANOTHER REMARK HE MADE IN WHICH HE SAID THAT THE ELECTORAL ARRANGEMENTS SHOULD COMPLY WITH THE BASIC LAW AND SINCE THE ARRANGEMENTS IN THE BILL WHICH IS IN FRONT OF THE LEGISLATIVE COUNCIL AT THE MOMENT, DO COMPLY WITH THE BASIC LAW, I THINK WE SHOULD ALL BE VERY SATISFIED AND REGARD IT AS ANOTHER REASON WHY THERE DOESN'T HAVE TO BE ANY CHANGE IN 1997.

QUESTION: GOING BACK TO YOUR EARLIER QUOTE, DO YOU THINK THE PWC IS UNDERMINING THE AUTHORITY OF THE GOVERNMENT IN ITS RECENT RECOMMENDATIONS?

GOVERNOR: NO.

QUESTION: SIR, CAN YOU FOLLOW UP ON THE POINT YOU JUST SAID. I SHOULD CLARIFY THAT IT'S A VICE-DIRECTOR OF THE HONG KONG AND MACAU AFFAIRS OFFICE....

GOVERNOR: SORRY.

QUESTION: AND BY THE WAY, BECAUSE THERE IS NO THROUGH TRAIN FOR ALL THE ELECTED MEMBERS FOR THE THREE-TIER COUNCILS AND THEY WILL HAVE A CHANCE TO BE BLOCKED UP FROM GETTING ONTO THE TRAIN AFTERWARDS?

GOVERNOR: I REPEAT WHAT I SAID EARLIER THAT OUR VIEW AND THE VIEW OF INDEPENDENT LAWYERS IS THAT THE PROPOSALS WHICH HAVE BEEN PUT FORWARD AND ARE AT PRESENT IN THE ELECTORAL BILL ARE WHOLLY IN LINE WITH THE JOINT DECLARATION, WITH THE BASIC LAW AND WITH THE AGREEMENTS AND UNDERSTANDINGS BETWEEN BRITAIN AND CHINA. SO, EVEN THOUGH I DON'T DENY THE SOVEREIGN RIGHTS OF CHINA AFTER 1997, I CERTAINLY WOULDN'T DO THAT, I REPEAT ONCE AGAIN THAT THERE IS NO REASON WHY CHINESE OFFICIALS SHOULD TALK ABOUT OVERTURNING THE ARRANGEMENTS IN 1997 AND FRANKLY, THEY DON'T YET KNOW WHAT THOSE ARRANGEMENTS ARE BECAUSE THE LEGISLATIVE COUNCIL HASN'T FINISHED CONSIDERING THE BILL. SO, UNLESS THEY'VE GOT A CRYSTAL BALL, I AM AFRAID THEY DON'T KNOW WHAT THE ARRANGEMENTS ARE GOING TO BE.

/QUESTION: .....

THURSDAY, MAY 5, 1994

- 5 -

QUESTION: WHY DO YOU VISIT WELLINGTON COLLEGE? THE ARRANGEMENT WAS MADE ON LAST FRIDAY. IS IT BECAUSE YOU WANT TO TIGHTEN YOUR SCHEDULE?

GOVERNOR: NO. I VISIT SCHOOLS FAIRLY REGULARLY. I'VE MADE VISITS MANY TIMES AS YOU KNOW PERFECTLY WELL BECAUSE YOU'VE ACCOMPANIED ME ON MANY OF THEM. SOME OF THE ARRANGEMENTS FOR THIS WEEK WERE MADE, FOR EXAMPLE, I WAS DOING THINGS AT LUNCH TIME WHICH WERE ARRANGED IN FEBRUARY. SO, THE ARRANGEMENTS CHANGE FROM TIME TO TIME.

QUESTION: IN TODAY'S LEGCO HEARING, ALEX TSUI INSISTED THAT THERE WAS A TARGET LIST WHICH SENIOR DISCIPLINED OFFICERS, SOME LEGCO MEMBERS, STAFF OF SOME CHINESE-CAPITAL COMPANIES HAVE NAMES ON THE LIST. HE ALSO MENTIONED THAT MR GOVERNOR YOURSELF AGREED TO SET UP A NEW POST OF DEPUTY DIRECTOR IN ICAC'S OPERATION DEPARTMENT TO COLLECT INTELLIGENCE. HAVE YOU REALLY AGREED TO SET UP SUCH A POST?

GOVERNOR: NO. I'D LIKE TO HAVE A LOOK AT ANY MORE UNFOUNDED ALLEGATIONS BEFORE THE GOVERNMENT COMMENTS ON THEM. BUT, THE FIRST POINT YOU MADE IS UNTRUE. THERE AREN'T ANY TARGET LISTS. THE ICAC OPERATES WITHIN THE LAW AND THE LAW IS ABSOLUTELY SPECIFIC ABOUT THE OBLIGATIONS ON THE ICAC, THOUGH THOSE PRECISE STATUTORY OBLIGATIONS ARE BEING EXAMINED AT THE MOMENT BY THE COMMITTEE WHICH WAS SET UP UNDER MR HELMUT SOHMEN.

QUESTION: MR PATTEN, THE SECURITY BRANCH REFUSED TO SEND OFFICIALS TO LEGCO TO EXPLAIN GOVERNMENT'S OBLIGATIONS TO USING THE TELECOMMUNICATION ORDINANCE TO BUG SOMEONE'S TELEPHONE. IS IT OPPOSITE TO THE WAY OF OPEN GOVERNMENT THAT YOU HAVE SUGGESTED?

GOVERNOR: WHAT THEY SAID WHICH I THINK IS PERFECTLY REASONABLE. THEY SENT A PAPER TO THE PANEL POINTING OUT THE WAY THE LAW IS AT PRESENT CARRIED OUT. AND THEY SAID THAT THEY DIDN'T THINK THEY COULD GIVE ORAL OR RATHER ORAL OR VERBAL FURTHER EVIDENCE UNTIL THE SOHMEN COMMITTEE ON THE ICAC HAS REPORTED. AND THAT SEEMS TO ME PERFECTLY SENSIBLE. THEY DON'T WANT TO BE IN A POSITION IN WHICH THEY ARE PRE-JUDGING ISSUES WHILE THE SOHMEN COMMITTEE IS STILL LOOKING AT THEM. ONE MORE.

QUESTION: MR PATTEN, LORD HOWE IS VISITING HONG KONG SOON AND HE'LL BE GOING TO BEIJING SOON ALSO. DO YOU HAVE ANY MESSAGE FOR HIM TO BRING TO BEIJING?

GOVERNOR: NO, BUT HE IS STAYING WITH ME IN HONG KONG. HE IS AN OLD FRIEND OF MINE SO I HAVE PLENTY OF OPPORTUNITIES TO TALK TO HIM WHILE HE IS HERE. BUT HE IS NOT HERE AS AN EMISSARY. I THINK HE IS GOING TO PEKING FOR A BOARD MEETING. BUT HE'S GOT A SPEAKING ENGAGEMENT OR TWO HERE IN HONG KONG AND I'LL BE LOOKING FORWARD TO SEEING HIM. THANK YOU VERY MUCH INDEED.

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WATER QUALITY IN MARICULTURE ZONES SET TO IMPROVE

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WATER QUALITY IN OR NEAR MARINE FISH CULTURE ZONES IN THE TERRITORY IS EXPECTED TO IMPROVE FOLLOWING THE ACCEPTANCE AND MORE GENERAL USE BY MARICULTURISTS OF THE ENVIRONMENTAL-FRIENDLY MOIST PELLET FEED.

THE AGRICULTURE AND FISHERIES DEPARTMENT'S SENIOR AQUACULTURE FISHERIES OFFICER, DR PATSY WONG PAT-SHUN, MADE THE REMARK AFTER A TWO-DAY MOIST PELLET FEED PRODUCTION DEMONSTRATION AT THE ABERDEEN WHOLESALE FISH MARKET WHICH ENDED TODAY (THURSDAY).

DR WONG SAID THE PRODUCTION OF THE MOIST PELLET FEED WAS DEVELOPED BY THE DEPARTMENT AFTER SEVERAL YEARS OF RESEARCH, EXPERIMENTS AND TRIALS, AS WELL AS CO-OPERATION WITH REPRESENTATIVES OF THE LOCAL MARICULTURE INDUSTRY.

THE FEED DEVELOPMENT FOLLOWED A GOVERNMENT-COMMISSIONED CONSULTANCY STUDY IN 1989 TO ASSESS THE ENVIRONMENTAL IMPACT OF MARICULTURE ON HONG KONG WATERS.

"THE NEW FEED FORMULATION, COMPRISING TRASH FISH, FISH MEAL, A BINDER AND A VITAMIN MIXTURE, IS TO REPLACE THE EXISTING MINCED TRASH FEED WHICH HAS MORE WASTAGE AND LEACHING.

"THE NEW FEED HAS BEEN SCIENTIFICALLY PROVED AS BEING ABLE TO MINIMISE THE POLLUTION LOADING ESPECIALLY IN HONG KONG'S FAIRLY SHELTERED FISH FARMS. IT IS ALSO SUITABLE FOR THE FISH SPECIES CULTURED IN LOCAL WATERS.

"FISH FED WITH THIS MOIST PELLET HAVE ALSO BEEN OBSERVED TO GROW HEALTHIER AND BETTER ABLE TO WITHSTAND ENVIRONMENTAL STRESS SUCH AS COLD SPELL," SHE SAID.

THE NEW FEED WAS INTRODUCED TO LOCAL MARICULTURISTS IN MID-1993.

THE DEPARTMENT'S KAT O FISHERIES SUB-STATION HAS STARTED A NUMBER OF SHORT-TERM TRIALS WITH VOLUNTEER MARICULTURISTS IN NEARBY FISH CULTURE ZONES, SHE SAID, ADDING THAT RESPONSE FROM MARICULTURISTS HAS BEEN PROMISING.

THE DEPARTMENT HAS DRAWN UP A PROGRAMME TO EXTEND THE USE OF THE MOIST PELLET TO THE INDUSTRY WITH THE AIM THAT ALL MARICULTURISTS WOULD USE THIS ENVIRONMENTAL-FRIENDLY FEED BY 1998.

DR WONG SAID THE TWO-DAY DEMONSTRATION AT THE PILOT PLANT IN ABERDEEN WAS WELL-RECEIVED BY LOCAL MARICULTURISTS.

"I HOPE THROUGH THIS DEMONSTRATION, MARICULTURISTS WOULD BE ABLE TO MASTER THE PRODUCTION TECHNIQUES WITH A VIEW TO SETTING UP AND RUNNING SIMILAR PLANTS BY TRADE ASSOCIATIONS FOR SUPPLY TO MEMBERS ON A NON-PROFIT BASIS," SHE SAID.

AS THE PILOT PRODUCTION PLANT HAS NOW BECOME OPERATIONAL, IT WILL FIRST PRODUCE MOIST FEED FOR MARICULTURISTS IN THE NEARBY LAMMA ISLAND ON A COST-RECOVERY BASIS.

THURSDAY, MAY 5, 1994

- 7 -

MARICULTURISTS FROM OTHER CULTURE ZONES ARE ALSO WELCOME TO BUY THE FEED FROM THE ABERDEEN PLANT.

THEY SHOULD BOOK IN PERSON AT ROOM 207, ABERDEEN MARINE AND FISHERIES SUB-OFFICE OR BY TELEPHONING 873 8344 OR 873 8346, AT LEAST ONE WORKING DAY IN ADVANCE. BOOKING IS RESTRICTED TO MONDAYS THROUGH FRIDAYS, FROM 9 AM TO 3 PM.

FURTHER ENQUIRIES CAN BE MADE OF THE ABERDEEN FISHERIES SUB-OFFICE ON THE TWO TELEPHONE NUMBERS AND ALSO ON 679 9116.

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COMMISSION PUBLISHES REPORT ON  
INCITEMENT, CONSPIRACY AND ATTEMPT

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THE LAW REFORM COMMISSION TODAY (THURSDAY) PUBLISHED ITS FINAL REPORT ON THE PRELIMINARY OFFENCES OF INCITEMENT, CONSPIRACY AND ATTEMPT.

THE REPORT IS THE RESULT OF THE COMMISSION'S REFERENCE ON CODIFICATION OF THE CRIMINAL LAW.

IT CONCENTRATES ON THE THREE OFFENCES WHICH ARE REFERRED TO BY LAWYERS AS "PRELIMINARY" IN THAT THEY PRECEDE THE COMMISSION OF THE COMPLETED OFFENCE.

THE SECRETARY OF THE COMMISSION, MR STUART STOKER, SAID THAT THE COMMISSION'S RECOMMENDATIONS WERE INTENDED TO BRING HONG KONG'S LAW UP TO DATE WITH DEVELOPMENTS IN ENGLAND AND WALES WHICH HAD BEEN FOUND TO WORK WELL IN PRACTICE.

THE COMMISSION'S MAIN RECOMMENDATIONS INCLUDE:

- \* THE DEFENCE OF IMPOSSIBILITY SHOULD BE REMOVED IN RELATION TO THE OFFENCES OF INCITEMENT, CONSPIRACY AND ATTEMPT. THE COMMISSION ARGUES THAT PERSONS INCITING A CRIME, CONSPIRING OR ATTEMPTING TO COMMIT A CRIME ARE STILL A DANGER TO SOCIETY, EVEN THOUGH THE FACTUAL CONTEXT RENDERS IT IMPOSSIBLE TO COMPLETE THE CRIME.
- \* THE COMMON LAW RULE THAT A PERSON CANNOT CONSPIRE WITH HIS OR HER SPOUSE SHOULD BE PRESERVED. THE COMMISSION CONSIDERS THIS RULE HAS THE MERIT OF MAINTAINING THE STABILITY OF MARRIAGE BY AVOIDING INTERFERENCE WITH THE CONFIDENTIAL RELATIONSHIP OF HUSBAND AND WIFE.
- \* FOR THE OFFENCE OF CONSPIRACY, THE COMMON LAW EXEMPTIONS WHERE THE OTHER PARTY IS A PERSON UNDER THE AGE OF CRIMINAL RESPONSIBILITY OR IS THE INTENDED VICTIM OF A CRIME SHOULD BE RETAINED. GIVEN THAT A CONSPIRACY ALWAYS INVOLVES AT LEAST TWO CRIMINAL PARTIES, IT DOES NOT SEEM LOGICAL THAT ONE PARTY SHOULD BE HELD CRIMINALLY LIABLE WHEREAS THE OTHER PARTY IS NOT LIABLE BECAUSE OF YOUNG AGE OR BECAUSE HE IS THE INTENDED VICTIM.

/\* THE OFFENCE .....

- \* THE OFFENCE OF CORRUPTING PUBLIC MORALS, WHETHER IT EXISTS SOLELY AS A CONSPIRACY OR IN RESPECT OF AN INDIVIDUAL ACTING ALONE, SHOULD BE ABOLISHED. THE COMMISSION ALSO RECOMMENDS THE ABOLITION OF THE OFFENCE OF OUTRAGING PUBLIC DECENCY. THE COMMISSION POINTS OUT THAT THESE OFFENCES ARE "OF EXTREME AND UNCERTAIN WIDTH" AND ARE TOO SUBJECTIVE.

MR STOKER SAID THE COMMISSION RECOMMENDED THE ADOPTION OF PROVISIONS BASED ON THE ENGLISH CRIMINAL LAW ACT 1977, DEALING WITH CONSPIRACY; THE CRIMINAL ATTEMPTS ACT 1981, DEALING WITH ATTEMPTS; AND CLAUSE 47 OF THE DRAFT CRIMINAL CODE PREPARED BY THE ENGLISH LAW COMMISSION, WHICH DEALS WITH INCITEMENT.

IN EXPLORING MODELS FOR REFORM, ENGLISH SOURCES WERE PREFERRED BECAUSE OF THE SIMILARITY BETWEEN THE COMMON LAW OF HONG KONG AND THAT OF ENGLAND.

THOSE CONSULTED BY THE COMMISSION ON ITS DRAFT PROPOSALS HAD EXPRESSED CLEAR PREFERENCE FOR USING ENGLISH MODELS, MR STOKER SAID.

THE COMMISSION PUBLISHED A DRAFT REPORT ON THE SUBJECT IN NOVEMBER 1991 FOR PUBLIC CONSULTATION.

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#### GOOD ENGLISH NEEDED IN BUSINESS

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AN IMPROVED STANDARD OF ENGLISH IS NECESSARY TO SAFEGUARD HONG KONG AS A TRULY INTERNATIONAL BUSINESS ENVIRONMENT, THE ACTING SECRETARY FOR EDUCATION AND MANPOWER, MR W K LAM, SAID TODAY (THURSDAY).

TO MEET THE CALL FROM EMPLOYERS FOR HIGH QUALITY COURSES THAT DIRECTLY ADDRESS THE ENGLISH LANGUAGE NEEDS OF THE WORK PLACE, THE GOVERNMENT, IN COLLABORATION WITH THE LONDON CHAMBER OF COMMERCE AND INDUSTRY EXAMINATIONS BOARD, HAS LAUNCHED THE HONG KONG VOCATIONAL ENGLISH PROGRAMME (HKVEP).

SPEAKING AT THE LAUNCHING CEREMONY OF THE HKVEP, MR LAM SAID THE PROGRAMME WAS A SCHEME FOR VALIDATING AND MONITORING COURSES RUN BY APPROVED PROGRAMME CENTRES.

"VALIDATION MEANS THAT COURSES HAVE A SEAL OF QUALITY - A HALLMARK IF YOU LIKE - SO THAT BOTH STUDENTS AND EMPLOYERS CAN RELY ON COURSES TO BE OF THE HIGHEST STANDARD," HE SAID.

"THERE HAS LONG BEEN A CALL FOR THIS TYPE OF QUALITY ASSURANCE IN THE FIELD OF ENGLISH TRAINING IN HONG KONG," HE ADDED.

AT THE MOMENT, THERE ARE TWO APPROVED PROGRAMME CENTRES, THE BRITISH COUNCIL AND THE CENTRE FOR PROFESSIONAL AND BUSINESS ENGLISH AT THE HONG KONG POLYTECHNIC, RUNNING NINE COURSES, INCLUDING COURSES SPECIFICALLY DESIGNED FOR INDIVIDUAL COMPANIES.

/MR LAM .....

THURSDAY, MAY 5, 1994

- 9 -

MR LAM NOTED ALL COURSES TAUGHT VERY PRACTICAL LANGUAGE SKILLS OF THE TYPE NEEDED IN THE WORK PLACE, SUCH AS WRITING A BUSINESS LETTER OR MEMO, OR TAKING PART IN A MEETING.

"THIS CONCENTRATION ON SKILLS THAT ARE ESSENTIAL FOR BUSINESS IS ONE OF THE MOST DISTINCTIVE MARKS OF PROGRAMME COURSES," HE SAID.

AN INTEGRAL PART OF COURSES WITHIN THE PROGRAMME IS ASSESSMENT, WHICH IS BASED ON THE STUDENT'S ACTUAL PERFORMANCE IN TASKS REQUIRING THESE PRACTICAL LANGUAGE SKILLS.

"ASSESSMENT IS FREQUENT THROUGHOUT THE COURSES, BUT IS ALWAYS MEANINGFUL," MR LAM SAID.

ANOTHER FEATURE OF THE HKVEP IS THAT EVERY STUDENT WHO IS REGISTERED FOR CERTIFICATION RECEIVES AN INDIVIDUALISED PROFILE OF PERFORMANCE AT THE END OF THEIR COURSE.

THE PROFILE SHOWS EXACTLY WHAT THE STUDENT HAS DEMONSTRATED HE CAN DO IN ENGLISH AND HOW WELL HE CAN DO IT.

"THESE PROFILES OF PERFORMANCE ALLOW EMPLOYERS AND STUDENTS TO SEE, AT A GLANCE, EVIDENCE OF ABILITY TO ACTUALLY PERFORM IN ENGLISH - SOMETHING I KNOW MANY OF HONG KONG'S EMPLOYERS HAVE WISHED FOR FOR A LONG TIME," MR LAM SAID.

HE ALSO POINTED OUT THAT ALL PROGRAMME COURSES ALLOWED STUDENTS TO RECEIVE CERTIFICATION FROM THE LONDON CHAMBER OF COMMERCE AND INDUSTRY EXAMINATIONS BOARD.

"WE HOLD OUT GREAT HOPE FOR THIS PROGRAMME AS WE CONTEMPLATE THE POSITIVE EFFECT IT WILL HAVE ON THE STANDARD OF ENGLISH IN HONG KONG," MR LAM SAID.

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#### GOVERNOR VISITS SECONDARY SCHOOL IN KWUN TONG

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THE GOVERNOR, THE RT HON CHRISTOPHER PATTEN, TOOK A CLOSE LOOK AT LIFE IN A PRIVATE SECONDARY SCHOOL IN KWUN TONG TODAY (THURSDAY).

ACCOMPANIED BY THE DIRECTOR OF EDUCATION, MR DOMINIC S W WONG, THE GOVERNOR VISITED WELLINGTON COLLEGE WHICH HAS A HISTORY OF OVER 40 YEARS. HE WAS RECEIVED BY THE SUPERVISOR, MR DAVID YEOH TAI-WAI, AND THE PRINCIPAL, MR CHAN SHUI-HON.

DURING A TOUR OF THE SCHOOL, THE GOVERNOR OBSERVED SOME CLASSROOM ACTIVITIES AND A DEMONSTRATION BY THE SCHOOL MARCHING BAND.

THE GOVERNOR WAS BRIEFED ON THE CONTRIBUTION TOWARDS EDUCATION BY THE SCHOOL WHICH JOINED THE GOVERNMENT'S BOUGHT PLACE SCHEME IN 1965.

/THE SCHOOL .....

THURSDAY, MAY 5, 1994

- 10 -

THE SCHOOL ATTACHES GREAT IMPORTANCE TO STUDENT SERVICES AND HAS ADOPTED THE WHOLE SCHOOL APPROACH TO COUNSELLING.

THE GOVERNOR WAS IMPRESSED BY THE WIDE RANGE OF EXTRA-CURRICULAR ACTIVITIES FOR STUDENTS. HE WAS GLAD TO LEARN THAT THE SCHOOL HAD A PARENT-TEACHER ASSOCIATION AND THAT PARENTS TOOK AN ACTIVE PART IN SCHOOL FUNCTIONS.

THE GOVERNOR ALSO HELD DISCUSSIONS WITH SOME TEACHERS BEFORE ENDING HIS VISIT.

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SHA GETS HIS PEOPLE TO VOTE

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WITH ALL HIS DISTRICT OFFICERS BUSY PROMOTING VOTER REGISTRATION TERRITORY-WIDE, THE SECRETARY FOR HOME AFFAIRS, MR MICHAEL SUEN, ADDED A PERSONAL TOUCH TO THE CAMPAIGN THIS (THURSDAY) AFTERNOON.

AND QUITE EVIDENTLY HE DID A PRETTY GOOD IN-HOUSE JOB.

"EVERY COLLEAGUE I MET IN THE HOME AFFAIRS BRANCH AND CNTA HEADQUARTERS EITHER ASSURED ME THAT THEY WERE ALREADY ON THE ELECTORAL ROLL OR PROMISED THAT THEY WOULD REGISTER WELL BEFORE THE DEADLINE ON JULY 1," MR SUEN SAID AFTER HANDING OUT VOTER REGISTRATION FORMS IN SOUTHORN CENTRE.

PLEASED WITH THE PLEDGES, MR SUEN EXPRESSED THE HOPE THAT OTHER SENIOR OFFICIALS WILL DO THE SAME AND ENCOURAGE THEIR STAFF TO PARTICIPATE AS WELL.

AFTER ALL, THE CIVIL SERVICE HAS A COMBINED STRENGTH OF MORE THAN 180,000.

MR SUEN ALSO TOOK THE OPPORTUNITY TO APPEAL TO THOSE HAVING REACHED THE AGE OF 18 TO ACTIVELY TAKE PART IN THE FORTHCOMING ELECTIONS.

"THAT IS THE BEST AND MOST EFFECTIVE WAY TO HAVE A VOICE IN SHAPING A BETTER HONG KONG," HE ASSERTED.

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STAMPS ON SALE AT 24-HOUR STORES

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THREE TYPES OF STAMP BOOKLETS WILL BE ON SALE AT ALL 7-ELEVEN CONVENIENCE STORES THROUGHOUT THE TERRITORY FROM MAY 9.

THEY HAVE BEEN ON SALE AT SELECTED 7-ELEVEN CONVENIENCE STORES SINCE DECEMBER LAST YEAR.

/"THE EXTENSION .....

THURSDAY, MAY 5, 1994

- 11 -

"THE EXTENSION OF THE SELLING VENUES TO ALL 7-ELEVEN CONVENIENCE STORES IS PART OF OUR INITIATIVES TO IMPROVE SERVICES," THE POSTMASTER GENERAL, MR MIKE PAGLIARI, SAID TODAY (THURSDAY).

"IT WILL GIVE MUCH GREATER CONVENIENCE TO THE PUBLIC WITH MORE THAN 200 ADDITIONAL OUTLETS TO SELL STAMPS AT ANY HOUR OF THE DAY," HE SAID.

EACH CONTAINING 10 PIECES OF \$1, \$1.9 OR \$2.4 DEFINITIVE STAMPS, THE BOOKLETS ARE SOLD AT \$10, \$19, AND \$24 RESPECTIVELY.

THESE DENOMINATIONS ARE WIDELY USED FOR POSTING LOCAL AND AIRMAIL LETTERS AT THE INITIAL WEIGHT STEP OF 10 GRAMS.

NO SPECIAL HAND-BACK SERVICE WILL BE PROVIDED ON THIS OCCASION, MR PAGLIARI SAID.

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PROMOTE SAFE DRIVING

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THE COMMISSIONER FOR TRANSPORT, MR RAFAEL HUI, SAID TODAY (THURSDAY) THAT THE MESSAGE OF SAFE DRIVING SHOULD BE WIDELY PROMOTED SO THAT MORE DRIVERS COULD SHARE THE FUN OF SAFE DRIVING.

PRESENTING PRIZES TO WINNERS OF THE COMMISSIONER FOR TRANSPORT TROPHY SAFE DRIVING COMPETITION WHICH WAS HELD IN THE PAST TWO MONTHS, MR HUI SAID THE INCREASE IN BOTH THE NUMBER OF PARTICIPANTS AND THE CATEGORIES OF VEHICLES IN THE COMPETITION SHOWED THAT THE EVENT WAS SUPPORTED BY THE PUBLIC.

"WE ALL KNOW THAT ADVANCED MOTORING DOES NOT MEAN HIGH SPEED DRIVING. FOR THIS REASON, ROAD SAFETY, DRIVING SKILL AND PASSENGER COMFORT WERE ALL PARTS OF THE JUDGING CRITERIA IN THE COMPETITION," MR HUI SAID.

THIS YEAR'S COMPETITION COMPRISED FOUR SECTIONS: PRIVATE CAR, TAXI, LIGHT GOODS VEHICLE AND LIGHT BUS.

THE PRELIMINARY ROUNDS WERE HELD IN MARCH DURING WHICH 10 FINALISTS FROM EACH SECTION WERE SELECTED TO ENTER THE FINALS WHICH WERE HELD LAST MONTH.

ALL FINALISTS WERE AWARDED A TROPHY. THE CHAMPION OF EACH SECTION WAS ALSO AWARDED A ROUND-TRIP HONG KONG-TOKYO AIR TICKET.

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YOUTH FUNDING SCHEME ON AIDS INVITES APPLICATIONS

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THE COMMITTEE ON EDUCATION AND PUBLICITY ON AIDS (CEPAIDS) IS INVITING YOUNG PEOPLE TO MAKE USE OF THE YOUTH FUNDING SCHEME ON AIDS FOR THE FOURTH YEAR.

THE SCHEME IS RUN BY CEPAIDS' WORKING GROUP ON YOUTH TO ENCOURAGE AND MOBILISE YOUNG PEOPLE TO ORGANISE INNOVATIVE PROJECTS ON EDUCATION AND PUBLICITY ON AIDS FOR OTHER YOUNG PEOPLE AND THE COMMUNITY.

IT HAS BEEN IMPLEMENTED SUCCESSFULLY IN THE PAST THREE YEARS.

A SPOKESMAN FOR CEPAIDS SAID: "YOUTH GROUPS EACH COMPRISING NOT LESS THAN FIVE MEMBERS ARE INVITED TO SUBMIT PROJECT PLANS DESIGNED TO PROMOTE AWARENESS ON AIDS AMONG YOUNG PEOPLE.

"BY ORGANISING AND IMPLEMENTING AN AIDS PROJECT, YOUNG PEOPLE WILL LEARN A GREAT DEAL ABOUT AIDS AND ITS IMPACT ON THE COMMUNITY," HE EXPLAINED.

THERE WILL BE TWO DEADLINES FOR SUBMISSION OF APPLICATIONS THIS YEAR - MAY 30 AND SEPTEMBER 30 - FOR APPLICANTS' CHOICE.

TWENTY PROJECT PLANS WILL BE SELECTED FOR IMPLEMENTATION THIS YEAR AND THE MAXIMUM FUNDING FOR IMPLEMENTATION OF EACH PROJECT IS \$6,000.

AMONG THE SELECTED PROJECTS, THE BEST THREE WILL EACH BE AWARDED A CASH PRIZE OF \$2,000 AND AN "OUTSTANDING AWARD" TROPHY.

YOUNG PEOPLE INTERESTED IN THE FUNDING SCHEME CAN OBTAIN APPLICATION FORMS AND RELATED PROSPECTUS FROM THEIR SECONDARY SCHOOLS OR YOUTH ORGANISATIONS, OR CONTACT THE SECRETARY OF CEPAIDS' WORKING GROUP ON YOUTH ON TEL 835 1821.

LAST YEAR, 20 YOUTH GROUPS WERE SELECTED UNDER THE SCHEME, AND FOUR FOR THE FIRST YEAR IN 1991.

THESE GROUPS LAUNCHED A VARIETY OF CREATIVE AND INNOVATIVE PROJECTS WHICH INCLUDED DRAMA SHOWS, MOBILE EXHIBITIONS, FOOTBALL TRAINING PROJECTS, CAMPINGS, FUNFAIRS, GET-TOGETHER NIGHTS, QUIZES; THE PRODUCTION OF CARING CARDS, CALENDAR CARDS, VIDEO AND OTHER AIDS EDUCATION RESOURCE MATERIALS AND A RED RIBBON CAMPAIGN.

AIR-CONDITIONER NUISANCES INCUR FINE

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DON'T LET YOUR AIR-CONDITIONER BECOME A NUISANCE TO YOUR NEIGHBOUR AS THIS MAY COST YOU A FINE OF \$10,000.

THIS IS THE MESSAGE OF A PUBLICITY CAMPAIGN THE HEALTH EDUCATION UNIT OF THE DEPARTMENT OF HEALTH LAUNCHES THIS MONTH.

THE MONTH-LONG CAMPAIGN IS ORGANISED UNDER THE SPONSORSHIP OF THE URBAN AND REGIONAL COUNCILS.

AS PART OF THE CAMPAIGN, A 24-HOUR HOTLINE - 723 0013 - CARRYING A PRE-RECORDED MESSAGE ON METHODS OF PREVENTING NUISANCES CAUSED BY AIR-CONDITIONERS WILL BE AVAILABLE TO ADVISE THE PUBLIC.

"THE AIM IS TO REMIND THEM TO PROPERLY MAINTAIN AIR-CONDITIONING SYSTEMS AS SUMMER IS COMING," A SPOKESMAN FOR THE DEPARTMENT SAID TODAY (THURSDAY).

"AFTER LISTENING TO THE TAPED MESSAGE, A CALLER MAY LEAVE HIS QUESTIONS WITH THE HOTLINE. STAFF FROM THE HEALTH EDUCATION UNIT WILL CALL BACK," THE SPOKESMAN SAID.

HE POINTED OUT THAT UNWANTED DRIPPINGS, HOT AIR AND EXCESSIVE NOISE WERE COMMON NUISANCES BROUGHT ABOUT BY DEFECTIVE AIR-CONDITIONERS.

"AIR-CONDITIONERS SHOULD BE INSTALLED AS FAR AWAY AS POSSIBLE FROM THE NEIGHBOURING UNIT TO AVOID CAUSING NOISE NUISANCE.

"WINDOW-TYPE AIR-CONDITIONERS SHOULD ALSO HAVE PROPER DRAINAGE TO AVOID DRIPPING," THE SPOKESMAN ADDED.

HE STRESSED THAT PROPER MAINTENANCE AND REGULAR INSPECTION WERE IMPORTANT TO ENSURE THAT THE MACHINE FUNCTIONED PROPERLY.

UNDER THE PUBLIC HEALTH AND MUNICIPAL SERVICES ORDINANCE, IT IS AN OFFENCE TO LET AN AIR-CONDITIONING UNIT DRIP OR EMIT HOT AIR IN SUCH A MANNER AS TO BE A NUISANCE.

"OFFENDERS MAY BE FINED UP TO \$10,000," THE SPOKESMAN SAID.

"THERE ARE ALSO PROVISIONS IN THE NOISE CONTROL ORDINANCE ON THE CONTROL OF NOISE NUISANCE CAUSED BY AIR-CONDITIONERS," HE ADDED.

DURING THE CAMPAIGN PERIOD, PUBLICITY MATERIALS LIKE ADVISORY LETTERS, POSTERS AND LEAFLETS WILL BE WIDELY DISTRIBUTED TO MANagements OF ESTABLISHED PRIVATE HOUSING ESTATES, SHOPPING ARCADES, COMMERCIAL AND INDUSTRIAL BUILDINGS, OWNERS INCORPORATED, MUTUAL AID COMMITTEES, SUPPLIERS AND DISTRIBUTORS OF AIR-CONDITIONERS.

TELEVISION AND RADIO ANNOUNCEMENTS WILL BE BROADCAST TO AROUSE PUBLIC CONCERN.

MEMBERS OF THE PUBLIC MAY ALSO SEEK ADVICE OR HELP FROM DISTRICT ENVIRONMENTAL HYGIENE OFFICES OF THE URBAN SERVICES OR REGIONAL SERVICES DEPARTMENTS.

## MUSIC GRANTS FOR 1994/95

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ALL REGISTERED NON-PROFIT-MAKING ORGANISATIONS CAN NOW APPLY FOR GRANTS FROM THE HONG KONG JOCKEY CLUB MUSIC FUND FOR 1994/95 TO BE USED IN EDUCATION AND TRAINING IN THE FIELDS OF MUSIC AND DANCE.

GRANTS WERE PREVIOUSLY MADE TO SCHOOLS AND MUSIC AND DANCE ORGANISATIONS FOR THE PURCHASE OR REPAIR OF MUSICAL INSTRUMENTS, DANCE EQUIPMENT, MUSIC SCORES AND PARTS; OR ORGANISING CONCERTS, MUSIC CAMPS AND DANCE WORKSHOPS.

APPLICATIONS CAN BE MADE FOR GRANTS FOR OTHER PURPOSES THAT CONFORM TO THE OVERALL EDUCATIONAL AIMS OF THE FUND.

A SPOKESMAN FOR THE MUSIC FUND SAID GRANTS TOTTALLING \$1.022 MILLION WERE APPROVED IN 1993/94 FOR 132 SCHOOLS AND ORGANISATIONS.

APPLICATION FORMS AND INFORMATION PAMPHLETS ARE NOW AVAILABLE AT THE MUSIC FUND SECRETARIAT, 40TH FLOOR, REVENUE TOWER, 5 GLOUCESTER ROAD, WAN CHAI; AND ALL MUSIC CENTRES OF THE MUSIC OFFICE.

FURTHER DETAILS CAN BE OBTAINED ON TEL 594 5628. THE CLOSING DATE FOR APPLICATIONS IS JUNE 3.

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HONG KONG MONETARY AUTHORITY  
MONEY MARKET OPERATIONS

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	\$ MILLION	TIME (HOURS)	CUMULATIVE CHANGE (\$ MILLION)
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OPENING BALANCE IN THE ACCOUNT	2,396	0930	+256
CLOSING BALANCE IN THE ACCOUNT	1,925	1000	+176
CHANGE ATTRIBUTABLE TO :		1100	+279
MONEY MARKET ACTIVITY	+279	1200	+279
LAF TODAY	-750	1500	+279
		1600	+279
LAF RATE 2.00 BID/4.00 OFFER	TWI 124.5	*+0.3*	5.5.94

THURSDAY, MAY 5, 1994

- 15 -

HONG KONG MONETARY AUTHORITY

EF BILLS

EF NOTES/HONG KONG GOVERNMENT BONDS

TERMS	YIELD	TERM	ISSUE	COUPON	PRICE	YIELD
1 WEEK	2.88	19 MONTHS	2511	4.15	97.72	5.79
1 MONTH	3.49	22 MONTHS	2602	4.40	97.35	6.08
3 MONTHS	4.00	30 MONTHS	3610	4.20	94.81	6.59
6 MONTHS	4.59	33 MONTHS	3701	4.60	95.11	6.69
12 MONTHS	5.15	36 MONTHS	3704	6.15	98.61	6.78

TOTAL TURNOVER OF BILLS AND BONDS - 25,839 MN

CLOSED 5 MAY 1994

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