



DAILY INFORMATION BULLETIN

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COMMUNITY SHOULD NURTURE ITS ENVIRONMENT

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URBAN SOCIETIES MUST PROVIDE ENCOURAGEMENT AND OUTLET TO THE HUMAN SPIRIT IF THEY ARE TO FLOURISH, THE GOVERNOR, THE RT HON CHRISTOPHER PATTEN, SAID.

IN WELCOMING HIS ROYAL HIGHNESS THE PRINCE OF WALES TO THE WORLD CONGRESS ON URBAN GROWTH AND THE ENVIRONMENT TODAY (MONDAY), MR PATTEN ECHOED THIS IDEA TO WHICH THE PRINCE HAD GIVEN LIFE.

"HIS MESSAGE HAS BEEN THAT MAN NEEDS TO LIVE IN AN ENVIRONMENT THAT WILL NURTURE HIS WHOLE BEING AND FUNDAMENTAL TO THIS IS THAT MAN SHOULD LIVE IN A WAY THAT NURTURES AND SUSTAINS HIS OWN ENVIRONMENT," THE GOVERNOR SAID.

DESCRIBING HONG KONG AS A STUNNING CITY, MR PATTEN SAID IT WAS A REFLECTION OF WHAT COULD JUSTIFIABLY CLAIM TO BE THE MOST DYNAMIC, ENTREPRENEURIAL COMMUNITY ON EARTH.

"LIKE ALL URBAN ENVIRONMENTS, IT IS NOT WITHOUT PROBLEMS, NOT WITHOUT A NEED FOR NEW IDEAS AND INSPIRATION IF IT IS TO BE ABLE TO SUSTAIN THE LIFE OF ITS COMMUNITY IN THE YEARS TO COME.

"BUT ANYONE WHO KNOWS HOW FAR WE HAVE TRAVELLED IN RECENT YEARS - FROM REFUGEE TOWN TO TODAY'S SPECTACULAR CITY-SCAPE - MUST HAVE HOPE AND CONFIDENCE FOR THE FUTURE."

"THAT WILL, OF COURSE, ALL DEPEND ON THE INDIVIDUALS WHO MAKE UP OUR SOCIETY," HE SAID.

MR PATTEN PRAISED THE PRINCE FOR HIS CONTRIBUTION TO THE ENVIRONMENT THROUGH A CONSISTENT THEME OF SPEECHES AND WRITINGS.

THERE ARE FEW PEOPLE WHO HAVE GIVEN AS MUCH THOUGHT TO THE URBAN ENVIRONMENT AND TO THE LIFE OF THE INDIVIDUAL IN THAT ENVIRONMENT THAN THE PRINCE OF WALES, HE SAID.

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PRINCE OF WALES OPENS CANCER CENTRE

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THE CANCER CENTRE IN THE PRINCE OF WALES HOSPITAL, WHICH COMPRISES THE SIR YUE-KONG PAO CENTRE FOR CANCER AND THE LADY PAO CHILDREN'S CANCER CENTRE, WILL BE AN OUTSTANDING FACILITY FOR THE PEOPLE OF HONG KONG IN THEIR FIGHT AGAINST CANCER.

THIS WAS STATED TODAY (MONDAY) BY HIS ROYAL HIGHNESS THE PRINCE OF WALES IN HIS MESSAGE TO CONGRATULATE THE OPENING OF THE CENTRE.

AT THE OPENING CEREMONY OF THE CENTRE THIS AFTERNOON, THE PRINCE UNVEILED A PLAQUE TO MARK ITS OFFICIAL OPENING.

/ACCOMPANYING THE

ACCOMPANYING THE PRINCE ON THE STAGE WERE THE DONORS, MR AND MRS PETER WOO; THE CHAIRMAN OF THE HOSPITAL AUTHORITY, SIR S Y CHUNG; THE CHIEF EXECUTIVE OF THE HOSPITAL AUTHORITY, DR E K YEOH; THE DEAN OF THE FACULTY OF MEDICINE, CHINESE UNIVERSITY OF HONG KONG, PROFESSOR ARTHUR LI; THE DIRECTOR OF THE CANCER CENTRE, PROFESSOR PHILIP JOHNSON; THE ACTING VICE-CHANCELLOR OF THE CHINESE UNIVERSITY OF HONG KONG, PROFESSOR AMBROSE KING; AND THE CHAIRMAN OF THE COUNCIL OF THE CHINESE UNIVERSITY OF HONG KONG, SIR Q W LEE.

THE CANCER CENTRE IS ESTABLISHED THROUGH A GENEROUS DONATION OF \$120 MILLION TO THE HOSPITAL AUTHORITY FROM MR AND MRS PETER WOO IN MEMORY OF THE LATE SIR YUE-KONG PAO AND IN HONOUR OF LADY PAO.

THE PRINCE EXPRESSED GRATITUDE TO MR AND MRS WOO FOR THEIR IMMENSE GENEROSITY, ENTHUSIASM AND DEDICATION THROUGHOUT THE ENTIRE PROJECT.

"THE CENTRE WILL PROVIDE COMPREHENSIVE AND HOLISTIC CARE AND SUPPORT TO PATIENTS AND THEIR FAMILIES ALIKE AS WELL AS BEING A MAJOR CENTRE FOR CANCER RESEARCH AND EDUCATION. I CONGRATULATE ALL THOSE INVOLVED IN THIS VENTURE AND WISH IT A PRODUCTIVE AND SUCCESSFUL FUTURE," HE SAID.

ALSO SPEAKING AT THE CEREMONY, THE DONOR OF THE CANCER CENTRE, MR PETER WOO, WHO IS ALSO THE CHAIRMAN OF THE HOSPITAL GOVERNING COMMITTEE OF THE PRINCE OF WALES HOSPITAL, EXPRESSED DEEP APPRECIATION TO THE PRINCE OF WALES FOR OFFICIATING AT THE OPENING CEREMONY.

MR WOO ALSO THANKED ALL PARTIES CONCERNED FOR THIS SUCCESSFUL PROJECT, SAYING THAT THIS WAS A SUCCESSFUL JOINT VENTURE BETWEEN THE HOSPITAL AUTHORITY AND THE CHINESE UNIVERSITY OF HONG KONG.

"LET US ALL HOPE THAT THIS PRIVATE AND GOVERNMENT JOINT EFFORT WILL FURTHER ENHANCE PUBLIC AWARENESS OF THE NEED FOR COMMUNITY-WIDE SUPPORT TO CONTINUE OUR LONG AND HARD BATTLE AGAINST CANCER."

IN HIS THANKS TO THE DONORS, THE CHAIRMAN OF THE HOSPITAL AUTHORITY, SIR S Y CHUNG, SAID THE OPENING OF THE CANCER CENTRE, WHICH IS EQUIPPED WITH THE MOST MODERN CLINICAL TECHNOLOGY, IS A VERY SIGNIFICANT MILESTONE EVENT OF THE HOSPITAL AUTHORITY IN ITS MISSION TO PROVIDE QUALITY HEALTH CARE AND HOSPITAL SERVICES.

THE CANCER CENTRE IS THE FIRST TERTIARY REFERRAL CENTRE UNDER THE HOSPITAL AUTHORITY, AND SERVICES HAVE COMMENCED IN PHASES FROM LAST MONTH (OCTOBER).

IT IS ACCOMMODATED IN A SEVEN-STOREY BUILDING WITH ABOUT 60 BEDS FOR CANCER PATIENTS, OUT-PATIENT CLINICS, AND DAY PATIENT FACILITIES. THE CHILDREN'S CENTRE ALSO HAS A BONE MARROW TRANSPLANT UNIT.

IN ADDITION TO PROVIDING ADVANCED CANCER DIAGNOSTIC AND CURATIVE SERVICES, THE CENTRE IS ALSO EQUIPPED WITH FACILITIES FOR CANCER RESEARCH, REHABILITATION, COUNSELLING AND PUBLIC EDUCATION WHICH WILL BENEFIT THE PEOPLE OF HONG KONG.

SEWAGE PROGRAMME TO CURTAIL POLLUTION

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IN RESPONSE TO RECENT QUERIES ABOUT THE EFFECTIVENESS OF THE HIGH PRIORITY PROGRAMME (HPP), A GOVERNMENT SPOKESMAN SAID THE NEW SEWAGE COLLECTION AND TREATMENT SYSTEM TO BE PROVIDED UNDER THIS PRIORITY PROGRAMME WOULD REMOVE OVER 95% OF E.COLI (AN INTERNATIONALLY RECOGNISED INDICATOR FOR MEASURING BACTERIAL POLLUTION), UP TO 80% OF SUSPENDED SOLIDS, 70% OF TOXIC METALS AND 65% OF BOD (BIOLOGICAL OXYGEN DEMAND, A MEASUREMENT OF ORGANIC POLLUTION).

IN GENERAL TERMS, THEREFORE, THE HPP WOULD CURTAIL HARBOUR POLLUTION BY 70%.

THE HPP CONSISTS OF A SERIES OF SEWERAGE WORKS IN THE MAIN URBAN AREAS TO ENSURE THE PROPER COLLECTION OF INDUSTRIAL EFFLUENT AND DOMESTIC SEWAGE AND CONVEY THIS WASTEWATER - SOME 1.5 MILLION CUBIC METRES A DAY - FOR TREATMENT AT STONECUTTERS ISLAND BEFORE DISPOSAL IN THE WESTERN HARBOUR.

THE TREATMENT PROCESS, TO BE ENHANCED BY CHEMICAL SEDIMENTATION, WOULD REDUCE 70% OF THE POLLUTANT LOADS.

THE SPOKESMAN REFERRED TO THE SERIOUS ENVIRONMENTAL PROBLEMS, TO THE THREAT TO PUBLIC HEALTH IF THESE ARE NOT TACKLED, AND TO THE INCREASING LEVELS OF FOOD-BORNE DISEASES AND THE CHOLERA OUTBREAK THIS SUMMER.

AT THE RECENT JOINT LIAISON GROUP EXPERTS MEETING HELD BETWEEN THE HONG KONG EXPERTS AND THEIR COUNTERPARTS FROM CHINA, BOTH SIDES RECOGNISED THE NEED FOR AN EARLY SOLUTION TO POLLUTION IN THE VICTORIA HARBOUR AND FURTHER EXCHANGES ON THE TECHNICAL ASPECTS OF THE OVERALL STRATEGIC SEWAGE DISPOSAL SCHEME.

THE GOVERNMENT WOULD HAVE NO PROBLEM ANSWERING THE CHINESE EXPERTS' QUESTIONS.

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NO CHANGE IN POLICY ON QUALIFYING AGE FOR ELDERLY SERVICE

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A SPOKESMAN FOR THE HEALTH AND WELFARE BRANCH TODAY (MONDAY) STRESSED THAT THERE WAS NO CHANGE IN GOVERNMENT POLICY IN RESPECT OF MINIMUM QUALIFYING AGE FOR SERVICES FOR THE ELDERLY.

IN AN INFORMATION NOTE TO THE LEGCO PANEL ON WELFARE SERVICES, THE HEALTH AND WELFARE BRANCH POINTED OUT THAT THOUGH THE WORKING GROUP ON CARE FOR THE ELDERLY RECOMMENDED THAT PLANNING RATIO FOR THE PROVISION OF WELFARE SERVICES TO THE ELDERLY SHOULD BE BASED ON THE TARGET POPULATION AGED 65 OR ABOVE, PERSONS AGED BETWEEN 60 AND 65 WOULD CONTINUE TO HAVE ACCESS TO SERVICES FOR THE ELDERLY WHERE THERE WAS A PROVEN NEED.

"THE WORKING GROUP ALSO RECOMMENDED THAT A COMPREHENSIVE STUDY SHOULD BE CONDUCTED TO ASSESS THE NEEDS OF ELDERLY PEOPLE SO THAT MORE REALISTIC PLANNING TARGETS COULD BE DEvised.

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"PENDING THE FORMULATION OF NEW PLANNING RATIOS BASED ON NEED, NO SIGNIFICANT CHANGE SHOULD BE MADE TO THE CURRENT LEVEL OF PROVISION," THE SPOKESMAN SAID.

THE SPOKESMAN EXPLAINED THAT AT PRESENT, FOR PLANNING PURPOSES, THE POPULATION AGED 60 AND OVER WAS USED AS THE TARGET POPULATION FOR THE PROVISION OF WELFARE SERVICES FOR THE ELDERLY.

"THE WORKING GROUP ANALYSED THE AGE PROFILE OF ELDERLY PEOPLE USING RESIDENTIAL CARE AND COMMUNITY SUPPORT SERVICES AND FOUND THAT THE MAJORITY WERE AGED 65 AND ABOVE.

"IN ORDER TO REFLECT MORE ACCURATELY THE NEED OF ELDERLY PEOPLE FOR VARIOUS SERVICES, THE WORKING GROUP RECOMMENDED THAT THE PLANNING RATIO SHOULD BE BASED ON THE TARGET POPULATION AGED 65 AND ABOVE," THE SPOKESMAN SAID.

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SEVENTH ISSUE OF 2-YEAR EXCHANGE FUND NOTES

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THE HONG KONG MONETARY AUTHORITY ANNOUNCES THAT THE TENDER FOR THE SEVENTH ISSUE OF TWO-YEAR EXCHANGE FUND NOTES WILL BE HELD NEXT MONDAY (NOVEMBER 14) FOR SETTLEMENT THE FOLLOWING DAY (TUESDAY, NOVEMBER 15).

SIMILAR TO THE PREVIOUS ISSUE, AN AMOUNT OF \$500 MILLION TWO-YEAR NOTES WILL BE ON OFFER.

IN ADDITION TO THAT, ANOTHER \$100 MILLION WILL BE HELD AS RESERVE BY THE HONG KONG MONETARY AUTHORITY FOR SUPPLY TO MARKET MAKERS IN THE SECONDARY MARKET.

THE NOTES WILL MATURE ON NOVEMBER 15, 1996 AND WILL CARRY INTEREST AT THE RATE OF 6.90 PER CENT PER ANNUM PAYABLE SEMI-ANNUALLY IN ARREARS.

MEMBERS OF THE PUBLIC WHO WISH TO TENDER FOR THE NOTES MAY DO SO THROUGH ANY OF THE MARKET MAKERS OR RECOGNISED DEALERS ON THE PUBLISHED LIST WHICH CAN BE OBTAINED FROM THE HONG KONG MONETARY AUTHORITY ON 30TH FLOOR, 3 GARDEN ROAD, HONG KONG (OR TELEPHONE 878 8150).

EACH TENDER MUST BE FOR AN AMOUNT OF \$50,000 OR INTEGRAL MULTIPLES THEREOF.

FOLLOWING IS THE TENDER INFORMATION FOR THE SEVENTH ISSUE OF THE TWO-YEAR EXCHANGE FUND NOTES:

ISSUE NUMBER	:	2611
TENDER DATE AND TIME	:	MONDAY, NOVEMBER 14, 1994, 9.30 AM TO 10.30 AM
ISSUE AND SETTLEMENT DATE	:	TUESDAY, NOVEMBER 15, 1994
AMOUNT ON OFFER	:	\$500 MILLION PLUS AN ADDITIONAL \$100 MILLION AS RESERVE STOCK FOR THE MONETARY AUTHORITY

/MATURITY

MATURITY : TWO YEARS
MATURITY DATE : NOVEMBER 15, 1996
INTEREST RATE : 6.90% PER ANNUM PAYABLE
SEMI-ANNUALLY IN ARREARS
INTEREST PAYMENT DATES : MAY 15, 1995, NOVEMBER 15, 1995
MAY 15, 1996, NOVEMBER 15, 1996
TENDER AMOUNT : EACH TENDER MUST BE FOR AN AMOUNT
OF \$50,000 OR INTEGRAL MULTIPLES
THEREOF. MEMBERS OF THE PUBLIC WHO
WISH TO TENDER FOR THE NOTES MAY
APPROACH MARKET MAKERS OR
RECOGNISED DEALERS ON THE
PUBLISHED LIST
OTHER DETAILS : PLEASE SEE INFORMATION MEMORANDUM
PUBLISHED OR APPROACH MARKET MAKERS
OR RECOGNISED DEALERS

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GROSS DOMESTIC PRODUCT FOR THE SECOND QUARTER OF 1994

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IN THE SECOND QUARTER OF 1994, HONG KONG'S GROSS DOMESTIC PRODUCT (GDP) GREW BY 5.4% IN REAL TERMS OVER THE SAME QUARTER IN 1993, ACCORDING TO THE PRELIMINARY ESTIMATES RELEASED BY THE CENSUS AND STATISTICS DEPARTMENT TODAY (MONDAY).

AMONG THE MAIN COMPONENTS OF THE GDP ESTIMATES, PRIVATE CONSUMPTION EXPENDITURE GREW BY 5.4% IN REAL TERMS IN THE SECOND QUARTER OF 1994 OVER THE SAME QUARTER IN 1993.

ON THE SAME BASIS OF COMPARISON, GOVERNMENT CONSUMPTION EXPENDITURE (DEFINED IN NATIONAL ACCOUNTS TERMS) INCREASED BY 4.2% IN REAL TERMS.

GROSS DOMESTIC FIXED CAPITAL FORMATION CONTINUED TO GROW SIGNIFICANTLY BY 11.3% IN REAL TERMS IN THE SECOND QUARTER OF 1994 OVER THE SAME QUARTER IN 1993.

WITHIN THIS COMPONENT, EXPENDITURE ON CONSTRUCTION SHOWED A SIGNIFICANT INCREASE OF 15.1%, MAINLY BECAUSE OF A FURTHER PICK-UP IN THE PRIVATE SECTOR CONSTRUCTION ACTIVITY. EXPENDITURE ON MACHINERY AND EQUIPMENT ALSO RECORDED A SUBSTANTIAL GROWTH OF 10.5%.

REGARDING EXTERNAL TRADE IN GOODS, TOTAL EXPORTS GREW BY 11.3% IN THE SECOND QUARTER OF 1994 OVER A YEAR EARLIER. WITHIN THESE, RE-EXPORTS CONTINUED TO PROVIDE THE MAIN IMPETUS TO GROWTH, AND REGISTERED A YEAR-ON-YEAR GROWTH RATE OF 15.0% IN REAL TERMS.

THE DECLINE IN DOMESTIC EXPORTS ALSO NARROWED TO -2.3% IN REAL TERMS FROM -9.5% IN THE FIRST QUARTER. IMPORTS ROSE BY 15.1% IN THE SECOND QUARTER OF 1994 OVER THE SAME QUARTER IN 1993.

/AS REGARDS

AS REGARDS EXPORTS OF SERVICES, THE GROWTH RATE IN REAL TERMS EASED TO 4.8% IN THE SECOND QUARTER OF 1994 OVER THE SAME PERIOD IN 1993, AFFECTED BY A MARKED SLOW-DOWN IN THE GROWTH OF TOURISM CAUSED AT LEAST IN PART BY A REDUCTION IN TAIWANESE VISITORS PASSING THROUGH HONG KONG INTO CHINA. THE CORRESPONDING GROWTH RATE FOR IMPORTS OF SERVICES WAS 7.0%.

THE IMPLICIT PRICE DEFLATOR OF GDP, AS A BROAD MEASURE OF OVERALL INFLATION IN THE ECONOMY, ROSE BY 8.0% IN THE SECOND QUARTER OF 1994 OVER THE SAME QUARTER IN 1993. THIS WAS SIGNIFICANTLY SLOWER THAN THE CORRESPONDING INCREASE OF 8.9% IN THE FIRST QUARTER.

ACCORDING TO THE REVISED (NOVEMBER 94) ESTIMATES, THE YEAR-ON-YEAR GROWTH RATE OF GDP IN REAL TERMS FOR THE FIRST QUARTER OF 1994 REMAINED UNCHANGED AT 5.7%. FOR THE FIRST HALF OF 1994, GDP GREW BY 5.5% IN REAL TERMS OVER THE SAME PERIOD LAST YEAR.

THE LATEST GDP FIGURES FOR THE PERIOD FROM THE FIRST QUARTER OF 1992 TO THE SECOND QUARTER OF 1994 ARE PRESENTED IN TABLES 1 AND 2.

THE LATEST QUARTERLY ESTIMATES OF GDP FOR THE SAME PERIOD ARE PUBLISHED IN A REPORT ENTITLED "QUARTERLY ESTIMATES OF GROSS DOMESTIC PRODUCT, 2ND QUARTER 1994".

THIS BILINGUAL REPORT IS NOW ON SALE AT \$6.5 PER COPY AT THE GOVERNMENT PUBLICATIONS CENTRE, HONG KONG; AND AT THE PUBLICATIONS SECTION OF THE CENSUS AND STATISTICS DEPARTMENT, 19TH FLOOR, WANCHAI TOWER, 12 HARBOUR ROAD, WAN CHAI.

TELEPHONE ENQUIRIES MAY BE DIRECTED TO THE NATIONAL INCOME BRANCH (1) OF THE CENSUS AND STATISTICS DEPARTMENT ON TEL 582 5077.

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Table 1 Expenditure-based GDP Estimates
first quarter of 1992 to second quarter of 1994

<u>Year/quarter</u>	<u>GDP at Current Market Prices</u>		<u>GDP at Constant (1990) Market Prices</u>	
	<u>HK\$ Mn</u>	<u>% change over same period of the preceding year</u>	<u>HK\$ Mn</u>	<u>% change over same period of the preceding year</u>
1992	778,911	16.5	648,737	6.0
1993	887,614	14.0	686,097	5.8
1992 Q1	173,871	18.2	149,583	5.8
Q2	186,123	17.2	154,879	6.0
Q3	206,784	16.0	171,085	6.3
Q4	212,133	15.1	173,190	5.8
1993 Q1	201,361	15.8	158,838	6.2
Q2	211,368	13.6	163,295	5.4
Q3	235,162	13.7	181,362	6.0
Q4	239,723	13.0	182,602	5.4
1994 Q1	231,969	15.2	167,916	5.7
Q2	240,584	13.8	172,078	5.4

/TABLE 2

Table 2 Expenditure-based GDP Estimates
Quarterly Year-on-year Growth Rates, first quarter of 1993 to second quarter of 1994

Expenditure Components of GDP	% change over same period of the preceding year													
	At current market prices					At constant (1990) market prices								
	1993					1994		1993					1994	
	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q1	Q2	Q3	Q4	Annual	Q1	Q2
Private consumption expenditure	13.4	14.4	11.6	15.4	13.7	17.5	13.3	7.4	8.8	6.1	7.4	7.4	10.5	5.4
Government consumption expenditure	11.5	14.4	12.8	11.5	12.6	14.7	15.4	0.8	3.4	1.6	0.4	1.5	3.6	4.2
Gross domestic fixed capital formation	10.8	10.5	10.4	6.0	9.3	25.8	20.4	6.1	5.4	4.6	-1.0	3.7	12.7	11.3
of which : Construction	9.7	14.0	17.2	9.4	12.4	28.8	21.0	8.1	13.1	11.9	3.3	8.8	22.1	15.1
Machinery and equipment	21.6	17.4	8.8	3.5	11.9	8.1	12.8	16.2	9.8	3.3	-3.5	5.6	1.8	10.5
Total exports of goods	18.4	12.4	14.3	8.8	13.1	8.6	11.3	19.1	11.8	14.6	9.8	13.5	7.7	11.3
Imports of goods	17.7	11.8	14.7	6.3	12.2	9.8	15.8	19.1	11.4	15.1	7.0	12.7	8.3	15.1
Exports of services	17.0	16.9	17.0	14.7	16.3	16.6	11.6	8.9	8.0	8.5	7.5	8.2	8.2	4.8
Imports of services	6.2	13.2	8.2	7.4	8.7	13.5	12.3	6.1	11.6	7.9	5.6	7.8	9.1	7.0
Gross Domestic Product	15.8	13.6	13.7	13.0	14.0	15.2	13.8	6.2	5.4	6.0	5.4	5.8	5.7	5.4

UNIONS REMINDED TO REGISTER FOR LAB ELECTION

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THE LABOUR DEPARTMENT TODAY (MONDAY) URGED EMPLOYEES' UNIONS TO REGISTER IMMEDIATELY AS ELECTORS IN ORDER TO VOTE IN THE LABOUR ADVISORY BOARD (LAB) ELECTION NEXT MONTH.

A LABOUR DEPARTMENT SPOKESMAN SAID COMPLETED REGISTRATION FORMS MUST REACH THE DEVELOPMENT DIVISION, LABOUR DEPARTMENT, 15TH FLOOR, HARBOUR BUILDING, 38 PIER ROAD, CENTRAL, BY NOON ON THIS SATURDAY (NOVEMBER 12).

"REGISTRATION FORMS RECEIVED AFTER THE DEADLINE WILL NOT BE ACCEPTED UNLESS THEY ARE POSTED ON OR BEFORE SATURDAY," THE SPOKESMAN SAID.

"REGISTERED EMPLOYEES' UNIONS NOT HAVING RECEIVED THE REGISTRATION FORM BY NOW SHOULD CONTACT THE DEVELOPMENT DIVISION ON 852 4079," HE ADDED.

THE LAB ELECTION WILL BE HELD AT THE HAKING WONG TECHNICAL INSTITUTE IN KOWLOON ON DECEMBER 3.

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CLOSURE OF KWUN TONG ILLEGAL STRUCTURE SOUGHT

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THE BUILDING AUTHORITY IS SEEKING TO CLOSE EIGHT UNAUTHORISED STRUCTURES IN KWUN TONG SO THAT THEY CAN BE DEMOLISHED WITHOUT ENDANGERING THE OCCUPANTS AND THE PUBLIC.

LOCATED ON THE ROOF OF A BUILDING AT 20 YUET WAH STREET, KOWLOON, SEVEN SINGLE-STOREY UNAUTHORISED STRUCTURES ARE USED FOR DWELLING AND ONE TWO-STOREY STRUCTURE FOR STORAGE.

NOTICES APPLYING FOR THE CLOSURE ORDERS FROM THE DISTRICT COURT UNDER THE BUILDINGS ORDINANCE ON MARCH 14, 1995 WERE POSTED ON THE PREMISES TODAY (MONDAY).

DEMOLITION WORKS ARE EXPECTED TO START AS SOON AS THE CLOSURE ORDERS ARE ISSUED.

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WATER STORAGE FIGURE

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STORAGE IN HONG KONG'S RESERVOIRS AT 9 AM TODAY (MONDAY) STOOD AT 94 PER CENT OF CAPACITY OR 551.175 MILLION CUBIC METRES.

THIS TIME LAST YEAR THE RESERVOIRS CONTAINED 513.435 MILLION CUBIC METRES OF WATER, REPRESENTING 87.6 PER CENT OF CAPACITY.

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MONDAY, NOVEMBER 7, 1994

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SALT WATER CUT IN SOUTHWEST KOWLOON

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SALT WATER SUPPLY TO SOME PREMISES IN SOUTHWEST KOWLOON WILL BE SUSPENDED FROM 10 PM ON WEDNESDAY (NOVEMBER 9) TO 6 AM THE FOLLOWING DAY TO FACILITATE WATER MAINS CONNECTION.

THE SUSPENSION WILL AFFECT ALL THE PREMISES IN BEACON HILL, WANG TAU HOM, KOWLOON TONG AS WELL AS THOSE TO THE EAST OF YIM PO FONG STREET IN MONG KOK.

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HONG KONG MONETARY AUTHORITY
MONEY MARKET OPERATIONS

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	\$ MILLION	TIME (HOURS)	CUMULATIVE CHANGE (\$ MILLION)
OPENING BALANCE IN THE ACCOUNT	1,786	0930	+1,691
CLOSING BALANCE IN THE ACCOUNT	2,101	1000	+1,691
CHANGE ATTRIBUTABLE TO :		1100	+1,531
MONEY MARKET ACTIVITY	+1,532	1200	+1,532
LAF TODAY	-1,217	1500	+1,532
		1600	+1,532
LAF RATE 3.00 BID/5.00 OFFER	TWI 120.8	*+0.0*	7.11.94

HONG KONG MONETARY AUTHORITY

EF BILLS

EF NOTES/HONG KONG GOVERNMENT BONDS

TERMS	YIELD	TERM	ISSUE	COUPON	PRICE	YIELD
1 WEEK	3.88	19 MONTHS	2605	6.35	99.80	6.59
1 MONTH	4.45	22 MONTHS	2608	6.15	95.14	6.99
3 MONTHS	5.03	30 MONTHS	3704	6.15	97.63	7.34
6 MONTHS	5.39	33 MONTHS	3710	7.25	99.29	7.66
12 MONTHS	6.03	59 MONTHS	5909	7.45	97.10	8.35

TOTAL TURNOVER OF BILLS AND BONDS - 22,424 MN

CLOSED 7 NOVEMBER 1994

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