



## DAILY INFORMATION BULLETIN

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MONDAY, APRIL 7, 1986

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SIR EDWARD OPENS HONGKONGBANK'S NEW HQ  
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THE HONGKONGBANK IS AN INSTITUTION THAT HAS GROWN WITH HONG KONG AND FROM HERE EXPANDED DRAMATICALLY TO MAKE ITS MARK ON THE INTERNATIONAL BANKING SCENE, THE GOVERNOR, SIR EDWARD YOUDE, SAID THIS (MONDAY) EVENING.

DECLARING OPEN THE NEW HEADQUARTERS OF THE HONGKONG AND SHANGHAI BANKING CORPORATION IN CENTRAL, SIR EDWARD SAID IT GAVE HIM GREAT PLEASURE TO OPEN +THIS FINE AND EXCITING HEADQUARTERS BUILDING+.

+IT SYMBOLISES THE CHARACTERISTICS OF THE BANK ITSELF: AMBITIOUS IN ITS CONCEPTION YET PRACTICAL; IMAGINATIVE, YET SECURELY ROOTED; MODERN AND YET -- WITH ITS FAMOUS LIONS AT THE ENTRANCE -- GUARDED BY SOLID TRADITION. STANDING AS IT DOES IN THE HEART OF HONG KONG, IT TYPIFIES THE ROLE OF FINANCE IN OUR ECONOMIC LIFE,+ HE SAID.

THE HONGKONGBANK'S HEADQUARTERS, PAST AND PRESENT, HAD BEEN A DISTINCTIVE PART OF THE HONG KONG SKYLINE FOR A CENTURY OR MORE, AND, EQUALLY, THE BANK ITSELF WAS VERY MUCH PART OF THE LOCAL INSTITUTIONAL SKYLINE.

+LIKE THE HONG KONG SKYLINE THE STRUCTURE OF OUR FINANCIAL SECTOR IS UNIQUE. IT IS A RESULT OF OUR HISTORY, OF THE WELCOME WHICH HONG KONG EXTENDS TO INTERNATIONAL BUSINESS, AND OF HONG KONG'S WILLINGNESS TO MOVE WITH THE TIMES AND TO SEIZE THE OPPORTUNITIES OF A CHANGING AGE,+ HE SAID.

+IT IS THIS SPIRIT WHICH HAS ENABLED THIS TERRITORY TO FLOURISH AS A FINANCIAL CENTRE UNTIL IT HAS EMERGED TO CLAIM ITS PLACE AMONG THE MAJOR CENTRES OF FINANCE IN THE WORLD.+

THAT SUCCESS WAS NO ACCIDENT, HE SAID. IT COULD BE ATTRIBUTED TO THE ENTERPRISE, INITIATIVE AND CREATIVITY OF THE PRIVATE SECTOR. BUT THE GOVERNMENT, TOO, HAD PLAYED ITS PART.

THE GOVERNMENT'S ROLE HAD BEEN TO PROVIDE, AND CONSTANTLY IMPROVE, THE ESSENTIAL LEGAL AND INSTITUTIONAL FRAMEWORK= TO PROMOTE A STABLE ENVIRONMENT WITHIN WHICH THE ECONOMY COULD OPERATE, AND TO TAKE SWIFT AND DECISIVE ACTION WHEN THE PROTECTION OF THE STABILITY AND REPUTATION OF THE FINANCIAL SYSTEM REQUIRED IT.

+THE COMPLEMENTARY NATURE OF THE ROLES OF THE PRIVATE AND PUBLIC SECTOR HAS BEEN A UNIQUE FEATURE OF OUR MARKET ORIENTED FREE ENTERPRISE SYSTEM,+ SIR EDWARD SAID.

/+THROUGH .....

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+THROUGH PROSPEROUS AS WELL AS DIFFICULT TIMES, THIS PARTNERSHIP HAS BROUGHT US PROGRESS AND A CONTINUOUSLY IMPROVING QUALITY OF LIFE.+ SIR EDWARD PAID TRIBUTE TO THE VISION OF THE BANK'S BOARD IN CONCEIVING THE NEW HEADQUARTERS AND ON THE SENSE OF ENTERPRISE AND COMMITMENT TO THE FUTURE OF HONG KONG WHICH THE OCCASION OF THE OPENING CEREMONY SO WELL SYMBOLISED.

SIR EDWARD SAID THE BUILDING ITSELF COMBINED INTERNALLY ADVANCED TECHNOLOGY WITH CONCERN FOR AN ESTHETIC ENVIRONMENT FOR CUSTOMERS AND STAFF ALIKE.

EXTERNALLY COULD BE SEEN A GRAND DESIGN COMBINING THE SKILLS OF TWO PROFESSIONS WHICH HAD CONTRIBUTED SO MUCH TO THE DEVELOPMENT OF HONG KONG -- THE ARCHITECT AND THE ENGINEER.

THE DESIGN MIGHT BE CONTROVERSIAL, BUT THEN THAT HAD ALWAYS BEEN SO WITH ALL NEW IDEAS, SAID THE GOVERNOR, ADDING THAT THE ARCHITECTS AND ALL THOSE ASSOCIATED WITH THE CONSTRUCTION OF THE BANK BUILDING HAD DONE A FINE JOB.

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#### MONETARY STATISTICS FOR FEBRUARY

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HONG KONG DOLLAR DEPOSITS SHOWED ALMOST NO GROWTH IN FEBRUARY, ACCORDING TO MONETARY STATISTICS PUBLISHED TODAY. TIME DEPOSITS INCREASED, BUT THERE WAS A SEASONAL DECREASE IN DEMAND DEPOSITS.

ON THE OTHER HAND, DEPOSITS DENOMINATED IN FOREIGN CURRENCIES CONTINUED TO GROW.

THE FALL IN HONG KONG DOLLAR DEMAND DEPOSITS RESULTED IN A DECREASE IN HONG KONG DOLLAR M1 (THE NARROWEST DEFINITION OF MONEY SUPPLY). HONG KONG DOLLAR M2 AND M3 INCREASED MODERATELY.

LOANS AND ADVANCES INCREASED SLIGHTLY FASTER IN FEBRUARY THAN IN THE PREVIOUS MONTH. LOANS TO FINANCE THE VISIBLE TRADE OF HONG KONG RECORDED A MODERATE INCREASE, AFTER A MARGINAL FALL IN JANUARY. OTHER LOANS FOR USE IN HONG KONG ALSO CONTINUED TO RISE.

A TABLE SETTING OUT SUMMARY FIGURES FOR FEBRUARY 1986 AND COMPARISONS WITH EARLIER MONTHS WILL BE SENT BY FACSIMILE AND ALSO BOXED FOR COLLECTION.

/DEPOSITS .....

DEPOSITS

IN FEBRUARY, HONG KONG DOLLAR DEMAND DEPOSITS FELL BY FIVE PER CENT - AS THEY DID IN 1985 - WHILE SAVINGS AND TIME DEPOSITS WITH BANKS INCREASED BY 0.2 PER CENT AND 1.6 PER CENT RESPECTIVELY, LEAVING TOTAL HONG KONG DOLLAR DEPOSITS LITTLE CHANGED. IN THE THREE MONTHS TO FEBRUARY HONG KONG DOLLAR DEPOSITS GREW BY 4.2 PER CENT AND OVER THE 12 MONTHS THE GROWTH RATE WAS 11.9 PER CENT.

FOREIGN CURRENCY DEPOSITS GREW BY 4.2 PER CENT. AS THE HONG KONG DOLLAR DEPRECIATED CONSIDERABLY AGAINST THE JAPANESE AND MAJOR EUROPEAN CURRENCIES DURING THE MONTH OF FEBRUARY, PART OF THE INCREASE IN FOREIGN CURRENCY DEPOSITS REFLECTED THE RISE IN VALUE OF THESE DEPOSITS IN HONG KONG DOLLAR TERMS.

THE EXCHANGE VALUE OF THE DEUTSCHEMARK AND THE YEN AGAINST THE HONG KONG DOLLAR, FOR EXAMPLE, INCREASED BY MORE THAN SIX PER CENT DURING THE MONTH OF FEBRUARY.

FOREIGN CURRENCY SWAP DEPOSITS ALSO INCREASED, BY 3.2 PER CENT, AFTER AN INCREASE OF 4.6 PER CENT IN JANUARY. ADJUSTED TO INCLUDE THESE DEPOSITS, HONG KONG DOLLAR DEPOSITS GREW BY 0.3 PER CENT AND BY 4.8 PER CENT IN THE THREE MONTHS TO FEBRUARY - ADJUSTED FOREIGN CURRENCY DEPOSITS GREW BY 4.3 PER CENT IN FEBRUARY, THEIR GROWTH IN THE THREE MONTHS TO FEBRUARY BEING 11.4 PER CENT.

DEPOSITS (ALL CURRENCIES) WITH BANKS INCREASED BY 2.4 PER CENT IN FEBRUARY, FOLLOWING AN INCREASE OF 3.3 PER CENT IN JANUARY - TOTAL DEPOSITS WITH DEPOSIT-TAKING COMPANIES GREW BY 1.2 PER CENT AFTER HAVING INCREASED BY 3.5 PER CENT IN JANUARY.

IN THE THREE MONTHS TO FEBRUARY, THE GROWTH OF TOTAL DEPOSITS WITH BANKS WAS 8.1 PER CENT, WHILE THAT OF DEPOSITS WITH DEPOSIT-TAKING COMPANIES WAS SEVEN PER CENT - OVER THE 12 MONTHS, THE RESPECTIVE GROWTH RATES WERE 27.8 PER CENT AND 22.6 PER CENT.

HONG KONG DOLLAR MONEY SUPPLY

HONG KONG DOLLAR MONEY SUPPLY M1 FELL BY 2.4 PER CENT AFTER AN INCREASE OF 4.6 PER CENT IN JANUARY. BOTH THE INCREASE IN JANUARY AND FALLBACK IN FEBRUARY WOULD SEEM TO BE LARGELY ASSOCIATED WITH THE DEMAND FOR NOTES AND COINS AROUND THE LUNAR NEW YEAR.

HK\$M2 AND HK\$M3 BOTH ROSE BY 0.2 PER CENT AFTER AN INCREASE OF 3.3 PER CENT IN JANUARY. IN THE THREE MONTHS TO FEBRUARY, HK\$M1 GREW BY 3.4 PER CENT WHILE HK\$M2 AND HK\$M3 BOTH BY FIVE PER CENT; OVER THE 12 MONTHS, THE CORRESPONDING INCREASES WERE 11.4 PER CENT, 13 PER CENT AND 13.1 PER CENT.

/AFTER ADJUSTING .....

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AFTER ADJUSTING FOR SWAP DEPOSITS, HK\$M2 AND HK\$M3 GREW FASTER, AT 0.6 PER CENT AND 0.5 PER CENT RESPECTIVELY IN FEBRUARY. IN THE THREE MONTHS TO FEBRUARY, THE CORRESPONDING GROWTH RATES WERE 5.6 PER CENT AND 5.5 PER CENT.

#### TOTAL MONEY SUPPLY

TOTAL M1 FELL BY 0.7 PER CENT, AFTER AN INCREASE OF 4.8 PER CENT IN JANUARY 1986. TOTAL M2 AND TOTAL M3 GREW BY 2.3 PER CENT AND 2.1 PER CENT RESPECTIVELY= THE CORRESPONDING GROWTH RATES IN JANUARY WERE 3.5 PER CENT AND 3.4 PER CENT. IN THE THREE MONTHS TO FEBRUARY, TOTAL M1 GREW BY 4.6 PER CENT, TOTAL M2 BY 8.2 PER CENT, AND TOTAL M3 BY 8.1 PER CENT RESPECTIVELY= OVER THE 12 MONTHS, THE CORRESPONDING GROWTH RATES WERE 12.4 PER CENT, 26.8 PER CENT AND 26.2 PER CENT.

#### LOANS AND ADVANCES

LOANS AND ADVANCES EXTENDED BY BANKS AND DEPOSIT-TAKING COMPANIES GREW BY 1.6 PER CENT IN FEBRUARY, AGAINST A DECREASE OF 1.4 PER CENT IN DECEMBER 1985 AND AN INCREASE OF 1.3 PER CENT IN JANUARY 1986. IN THE THREE MONTHS TO FEBRUARY THESE GREW BY 1.4 PER CENT AND OVER THE 12 MONTHS BY 6.8 PER CENT.

LOANS DENOMINATED IN HONG KONG DOLLARS GREW BY 0.5 PER CENT IN FEBRUARY, FOLLOWING AN INCREASE OF 0.7 PER CENT IN JANUARY. LOANS DENOMINATED IN FOREIGN CURRENCIES GREW FASTER, BY 2.6 PER CENT IN FEBRUARY, AGAINST AN INCREASE OF 1.8 PER CENT IN JANUARY. IN THE THREE MONTHS TO FEBRUARY, THE FORMER GREW BY 1.5 PER CENT WHILE THE LATTER GREW BY 1.3 PER CENT.

WITHIN THE TOTAL, LOANS TO FINANCE THE VISIBLE TRADE OF HONG KONG GREW BY 1.3 PER CENT AFTER A DECREASE OF 0.4 PER CENT IN JANUARY. IN THE THREE MONTHS TO FEBRUARY, THESE LOANS GREW BY 2.9 PER CENT, BUT OVER THE 12 MONTHS, THERE WAS A FALL OF 0.2 PER CENT.

OTHER LOANS FOR USE IN HONG KONG GREW BY 1.5 PER CENT IN FEBRUARY, FOLLOWING AN INCREASE OF ONE PER CENT IN JANUARY. IN THE THREE MONTHS TO FEBRUARY, THEY GREW BY 0.9 PER CENT AND OVER THE 12 MONTHS BY 7.4 PER CENT.

#### LIQUIDITY RATIOS

THE AVERAGE LIQUIDITY RATIO (AS DEFINED IN S.18 OF THE BANKING ORDINANCE) FOR ALL BANKS FELL TO 50.9 PER CENT IN FEBRUARY FROM 51.2 PER CENT IN JANUARY. THE AVERAGE LIQUIDITY RATIO FOR ALL DEPOSIT-TAKING COMPANIES (AS DEFINED IN S.24A OF THE DEPOSIT-TAKING COMPANIES ORDINANCE) FELL TO 44.4 PER CENT IN FEBRUARY FROM 44.5 PER CENT IN JANUARY.

#### NUMBER OF REPORTING INSTITUTIONS

THE NUMBER OF REPORTING LICENSED BANKS INCREASED BY FOUR TO 147. THE NUMBER OF LICENSED DEPOSIT-TAKING COMPANIES REMAINED UNCHANGED AT 36. THE NUMBER OF REPORTING REGISTERED DEPOSIT-TAKING COMPANIES DECREASED BY ONE TO 277.

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EASTERN HARBOUR CROSSING PREPARATORY WORK ON SCHEDULE  
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PREPARATORY WORK FOR THE CONSTRUCTION OF THE EASTERN HARBOUR CROSSING IS PROCEEDING SMOOTHLY, AND EFFORTS ARE WELL IN HAND TO ACQUIRE POSSESSION OF THE LAND REQUIRED FOR THE PROJECT.

THIS WAS DISCLOSED TODAY (MONDAY) BY MR MIKE TURNER, GOVERNMENT'S PROJECT COORDINATOR FOR THE EASTERN HARBOUR CROSSING.

MR TURNER SAID THAT ALTHOUGH THE PROJECT WAS A PRIVATE SECTOR VENTURE, IT REPRESENTED A SIGNIFICANT ITEM WITHIN THE TERRITORY'S TRANSPORTATION INFRASTRUCTURE.

+BEING ONE OF THE LARGEST SINGLE CONSTRUCTION PROJECTS EVER UNDERTAKEN IN HONG KONG, IT REQUIRES A CONSIDERABLE AMOUNT OF DIRECT GOVERNMENT COORDINATION AND LIAISON TO ENSURE THAT THE PROJECT IS COMPLETED ON SCHEDULE,+ HE SAID.

THE MAIN TASKS OF MR TURNER AND HIS TEAM OF ENGINEERS ARE TO ASSIST THE NEW HONG KONG TUNNEL COMPANY LIMITED IN SPEEDING UP ADMINISTRATIVE PROCEDURES AND TO MAKE SURE THAT THE PUBLIC INTEREST IS SAFEGUARDED.

ON THE PROGRESS OF THE PROJECT, MR TURNER SAID LAND ACQUISITION WOULD BE AN IMPORTANT ELEMENT OF THE PRE-CONSTRUCTION PREPARATION.

+AMONG THE PROBLEMS BEING ADDRESSED IN THIS CONNECTION IS RESETTLEMENT OF SQUATTERS ON THE LAND AFFECTED -- LARGELY IN THE CHA KWO LING AREA. A NEW TEMPORARY HOUSING AREA AT SAI TSO WAN IS UNDER CONSTRUCTION TO REHOUSE THOSE AFFECTED AND ACCEPTANCE OF SQUATTERS SHOULD BEGIN IN MAY,+ HE SAID.

MR TURNER POINTED OUT THAT A TEMPORARY WORKS AREA ON THE QUARRY BAY RECLAMATION HAS BEEN HANDED OVER TO THE COMPANY AND THIS WOULD BE THE LOCATION OF ONE OF THE MAIN SITE OFFICES.

+LAND RESUMPTION PROCEDURES WITH RESPECT TO THE REMAINING LAND ARE BEING EXPEDITED AND THIS PROCESS SHOULD ESSENTIALLY BE COMPLETED BY THE END OF THIS MONTH,+ HE SAID.

HE POINTED OUT THAT RESIDENTS LIVING NEAR AREAS SUCH AS QUARRY BAY WHERE CONSTRUCTION WORKS WOULD BE CARRIED OUT WERE NATURALLY CONCERNED ABOUT THE EFFECTS ON THE ENVIRONMENT.

/HE SAID .....

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HE SAID SUCH CONCERN WAS UNDERSTANDABLE AND STRESSED THAT THE INTERCHANGE AT QUARRY BAY WHICH WAS LARGELY BELOW GROUND HAD BEEN DESIGNED TO MINIMISE TRAFFIC NOISE.

+MOREOVER, SUBSTANTIAL LANDSCAPING WILL FORM PART OF THE PROJECT,+ HE SAID.

TURNING TO LEGISLATIVE PROVISIONS, MR TURNER SAID THE EASTERN HARBOUR CROSSING BILL IS BEING DRAFTED TO GIVE STATUTORY EFFECT TO THE AGREEMENT BETWEEN GOVERNMENT AND THE COMPANY. IT IS EXPECTED TO BE INTRODUCED INTO THE LEGISLATIVE COUNCIL THIS SESSION.

IN THE MEANTIME, THE COMPANY IS ENGAGED IN BUILDING UP ITS ENGINEERING AND PROJECT MANAGEMENT TEAM.

THE COMPANY'S CONSULTANTS, FREEMAN FOX (FAR EAST) LTD., HE SAID, WERE ALREADY ENGAGED IN DETAILED DESIGN AND IN A JOINT TRAFFIC STUDY WITH THE TRANSPORT DEPARTMENT TO DETERMINE HOW THE CROSSING WOULD AFFECT TRAFFIC PATTERNS IN EAST KOWLOON.

+TRAFFIC STUDIES ARE NECESSARY SO THAT GOVERNMENT CAN TAKE THE NECESSARY STEPS TO IMPROVE OVERALL TRAFFIC FLOW IN THE AREA.

+THE COMPANY AND GOVERNMENT HAD ALSO AGREED IN PRINCIPLE THAT MAUNSELL CONSULTANTS (ASIA) LIMITED WHO ARE WELL-KNOWN LOCALLY AS ENGINEERING CONSULTANTS WILL BE APPOINTED TO CARRY OUT INDEPENDENT DESIGN CHECKS AND INDEPENDENT INSPECTION OF WORKS,+ HE ADDED.

+AN INTERESTING ASPECT OF THE PROJECT WILL BE THE USE OF CHA KWO LING QUARRY AS A DRYDOCK FOR THE ASSEMBLY OF TUNNEL UNITS. THE QUARRY WILL THEN BE FLOODED AND THE UNITS FLOATED TO POSITION IN THE HARBOUR.

+A PART OF THE QUARRY WILL THEN BE FILLED TO FORM THE TOLL PLAZA AND TUNNEL ADMINISTRATION AREA. THE REMAINING PORTION WILL BE LANDSCAPED AND THE DECISION MAY BE TAKEN LATER TO DEVELOP THIS AREA,+ HE SAID.

THE EASTERN HARBOUR CROSSING PROJECT, COMPRISING A TWO-KILOMETRE COMBINED ROAD AND RAIL TUNNEL CONNECTING QUARRY BAY AND CHA KWO LING TOGETHER WITH THE NECESSARY LINKS TO EXISTING ROADS AND RAIL SYSTEMS, WILL TAKE FOUR YEARS TO CONSTRUCT.

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BORIC ACID ADDED TO FOOD -- TWO FINED \$2 000 EACH  
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TWO OPERATORS OF FOOD OUTLETS WERE TODAY FINED \$2 000 EACH FOR SELLING FOOD ITEMS TREATED WITH BORIC ACID, WHICH IS HARMFUL FOR HUMAN CONSUMPTION.

THE LICENSEE OF THE FUMANIA RESTAURANT AT 2 PERCIVAL STREET, CAUSEWAY BAY, WAS ALSO ORDERED TO PAY \$237.60 IN COSTS WHILE THE STALL-HOLDER OF CHAN CHING LEE AT STALL 85 IN CENTRAL MARKET, CENTRAL, WAS ORDERED TO PAY \$264 IN COSTS.

A SPOKESMAN FOR THE URBAN COUNCIL TODAY CALLED ON ALL OPERATORS OF FOOD OUTLETS NOT TO USE BORIC ACID, WHICH IS A HAZARDOUS PROHIBITED FOOD PRESERVATIVE. ALL OFFENDERS WOULD BE PROSECUTED, HE ADDED.

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TAI PO DRAGON BOAT RACE COMMITTEE FORMED  
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A COMMITTEE HAS BEEN FORMED TO ORGANISE THIS YEAR'S TAI PO DRAGON BOAT RACE.

CHAIRMAN OF THE NEW COMMITTEE, MR STEPHEN WONG YUEN-CHEUNG, SAID TODAY (MONDAY) THE DRAGON BOAT RACE WAS A TRADITION IN TAI PO, AND HE URGED LOCAL RESIDENTS AND ORGANISATIONS TO RENDER FULL SUPPORT IN MAKING THE ANNUAL EVENT A SUCCESS.

THE RACE WILL TAKE PLACE DURING THE TUEN NG FESTIVAL ON JUNE 11 ALONG THE WATERFRONT OF TOLO HARBOUR NEAR THE TAI PO INDUSTRIAL ESTATE.

THE TAI PO DISTRICT DRAGON BOAT RACE COMMITTEE WILL HOLD ITS FIRST MEETING ON APRIL 15.

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REGISTRATION REVOKED  
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THE COMMISSIONER OF DEPOSIT-TAKING COMPANIES ANNOUNCED THAT THE REGISTRATION OF FILINVEST FINANCE (H.K.) LIMITED AS A DEPOSIT-TAKING-COMPANY HAS BEEN REVOKED AT ITS OWN REQUEST UNDER SECTION 14(2) OF THE DEPOSIT-TAKING COMPANIES ORDINANCE.

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NEW ROADS PLANNED FOR TSING YI  
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THE GOVERNMENT PLANS TO CONSTRUCT A TOTAL OF 900 METRES OF ROADS ALONG THE SEAFRONT AT THE NORTH-EASTERN TIP OF TSING YI ISLAND.

THEY WILL PROVIDE ACCESS TO VARIOUS NEW DEVELOPMENTS AND PUBLIC HOUSING ESTATES NOW UNDER CONSTRUCTION AT NORTH TSING YI.

THE PLAN AND SCHEME MAY BE INSPECTED AT THE CENTRAL AND WESTERN DISTRICT OFFICE, CENTRAL ENQUIRY SUB-OFFICE, CENTRAL GOVERNMENT OFFICES, WEST WING, MAIN ENTRANCE LOBBY, HONG KONG; DISTRICT LANDS OFFICE, TSUEN WAN, 10TH FLOOR, TSUEN WAN STATION MULTI-STOREY CARPARK BUILDING, 174 - 208, CASTLE PEAK ROAD, TSUEN WAN, NEW TERRITORIES; TSUEN WAN DISTRICT OFFICE, KWAI CHUNG SUB-DISTRICT HEADQUARTERS, 10TH FLOOR, KWAI HING GOVERNMENT OFFICE, 166 - 174, HING FONG ROAD, KWAI CHUNG, NEW TERRITORIES; AND TSUEN WAN DISTRICT OFFICE, TSING YI SUB-OFFICE, 113, CHING WAI HOUSE, CHEUNG CHING ESTATE, TSING YI, NEW TERRITORIES.

WRITTEN OBJECTIONS TO THE PROPOSED WORK SHOULD BE SENT TO THE SECRETARY FOR LANDS AND WORKS BY JUNE 3.

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TEMPORARY TRAFFIC CHANGES IN WAN CHAI  
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TO FACILITATE ROAD WORKS ON HENNESSY ROAD NEAR ITS JUNCTION WITH CANAL ROAD, FRANCHISED BUSES WILL NOT BE ALLOWED TO TURN LEFT FROM HENNESSY ROAD WESTBOUND ON TO THE CANAL ROAD BUS ONLY LANE BETWEEN 1 AM AND 6 AM ON THURSDAY (APRIL 10).

BUSES ON CROSS HARBOUR ROUTE 122 TRAVELLING ON HENNESSY ROAD WESTBOUND WILL BE DIVERTED TO CANAL ROAD EAST AND THEN REJOIN THE CANAL ROAD BUS ONLY LANE TO CANAL ROAD FLYOVER AND CROSS HARBOUR TUNNEL.

THE MEASURE WILL BE IN FORCE AGAIN FROM 1 AM TO 6 AM ON FRIDAY (APRIL 11).

MEANWHILE, MAN MING LANE BETWEEN SHANGHAI STREET AND YUNNAN LANE WILL BE CLOSED TO TRAFFIC FROM 10 AM TOMORROW (TUESDAY) FOR ABOUT THREE MONTHS TO ENABLE ROAD CONSTRUCTION WORK TO BE CARRIED OUT IN SHANGHAI STREET.

/DURING THE .....

DURING THE CLOSURE, TRAFFIC ALONG SHANGHAI STREET SOUTHBOUND HEADING FOR MAN MING LANE EASTBOUND WILL BE DIVERTED VIA SHEK LUNG STREET AND YUNNAN LANE.

FROM 10 AM ON APRIL 10, THE RIGHT-TURNING MOVEMENT FROM CASTLE PEAK ROAD (PING SHAN) WESTBOUND ONTO WANG TAT ROAD WILL BE PROHIBITED TO FACILITATE THE CONSTRUCTION OF THE TUEN MUN-YUEN LONG LIGHT RAIL TRANSIT SYSTEM.

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TEI PEI TAU REST GARDEN OPENS TODAY  
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THE TEI PEI TAU REST GARDEN, THE FOURTH REST GARDEN PROVIDED BY THE REGIONAL COUNCIL IN YUEN LONG, WAS OPENED TO THE PUBLIC TODAY (MONDAY).

SITUATED AMID HIGH-RISE RESIDENTIAL BUILDINGS, THE 2 000-SQUARE-METRE GARDEN IS AN IDEAL RESTING PLACE FOR RESIDENTS IN THE DISTRICT.

FACILITIES IN THE GARDEN INCLUDE A SITTING-OUT AREA, TWO PAVILIONS, FLOWER BEDS, CHESS TABLES, BENCHES, ARBOURS AND PARKLIGHTS.

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WATER CUTS IN TWO AREAS  
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FRESH WATER SUPPLY TO SOME PREMISES IN SHAM SHUI PO WILL BE TURNED OFF FROM 11 PM ON THURSDAY (APRIL 10) TO 6 AM THE FOLLOWING DAY FOR LEAKAGE TESTS.

THE AFFECTED PREMISES ARE BOUNDED BY EMBANKMENT ROAD, BOUNDARY STREET, TAI PO ROAD AND SHEK KIP MEI STREET, INCLUDING SAI YEUNG CHOI STREET NORTH, POPLAR STREET, SAI YEUNG CHOI LANE AND WONG CHUK STREET.

FRESH WATER SUPPLY TO CERTAIN PREMISES IN KOWLOON TONG WILL ALSO BE STOPPED FROM 11 PM ON THURSDAY (APRIL 10) TO 6 AM THE NEXT DAY AND 11 PM ON FRIDAY (APRIL 11) TO 6 AM THE FOLLOWING DAY FOR MAINS WORK.

THE AREA AFFECTED TAKES IN BROADCAST DRIVE, MARCONI ROAD AND FESSENDEN ROAD.

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WATER STORAGE FIGURE  
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STORAGE IN HONG KONG'S RESERVOIRS AT 9 AM TODAY (MONDAY)  
STOOD AT 48.2 PER CENT OF CAPACITY OR 282.711 MILLION CUBIC METRES.

THIS TIME LAST YEAR THE RESERVOIRS CONTAINED 339.063  
MILLION CUBIC METRES OF WATER, REPRESENTING 57.8 PER CENT  
OF CAPACITY.

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