



DAILY INFORMATION BULLETIN

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MARKET REGULATORY SYSTEM PROTECTS INVESTORS

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HONG KONG HAS A SYSTEM OF REGULATION OF FINANCIAL MARKETS WHICH GIVES INVESTORS CONFIDENCE THAT THEIR MONEY IS PROPERLY LOOKED AFTER, THE GOVERNOR, THE RT HON CHRISTOPHER PATTEN, SAID TODAY (WEDNESDAY).

"I HAVE BEEN VERY PLEASED TODAY TO SEE SO MANY OF THOSE WHO EFFECTIVELY MONITOR AND REGULATE THE MARKETS WHICH UNDERPIN OUR FINANCIAL SUCCESS.

"AND I AM SURE MYSELF THAT THEIR WORK AND THE CONTINUING VITALITY OF THE HONG KONG ECONOMY WILL ENSURE THAT WE BECOME EVEN MORE IMPORTANT AS ONE OF THE WORLD'S FINANCIAL CENTRES," HE SAID, ROUNDING UP A DAY'S VISIT TO FINANCIAL INSTITUTIONS.

HE SAID THERE WERE A NUMBER OF REASONS BEHIND HONG KONG'S FINANCIAL SUCCESS: "FIRST OF ALL, BECAUSE WE ARE A FREE ENTERPRISE ECONOMY. SECONDLY, BECAUSE WE HAVE A LOW AND STABLE TAX REGIME. THIRDLY, BECAUSE WE HAVE NO SYSTEM OF EXCHANGE CONTROLS. AND FOURTHLY, BECAUSE WE HAVE THE CERTAINTY OF THE RULE OF LAW."

EARLIER THIS MORNING, THE ACTING FINANCIAL SECRETARY, MR DAVID NENDICK, BRIEFED MR PATTEN AT GOVERNMENT HOUSE ON THE FUNCTIONS AND OPERATIONS OF VARIOUS FINANCIAL INSTITUTIONS.

ACCOMPANIED BY MR NENDICK, HE CALLED ON THE OFFICE OF THE EXCHANGE FUND (OEF). THE ACTING SECRETARY FOR MONETARY AFFAIRS, MR JOSEPH YAM, EXPLAINED TO HIM HOW THE EXCHANGE FUND WAS MANAGED.

HE TOURED THE DEALING ROOM AND THE CENTRAL MONEY MARKETS UNIT TO HAVE A BETTER UNDERSTANDING OF THE WORK OF OEF.

MR PATTEN WENT ON TO THE SECURITIES AND FUTURES COMMISSION (SFC) AT EXCHANGE SQUARE. HE WAS BRIEFED BY ITS CHAIRMAN, MR ROBERT NOTTLE, ON HOW THE COMMISSION REGULATED THE STOCK MARKET. HE ALSO MET EXECUTIVE AND NON-EXECUTIVE DIRECTORS OF THE COMMISSION.

HE THEN PROCEEDED TO THE STOCK EXCHANGE OF HONG KONG (SEHK) TO LEARN ABOUT THE WORKINGS OF THE INSTITUTION. HE SAW HOW DEALINGS WERE CARRIED OUT IN THE TRADING HALL JUST BEFORE THE CLOSE OF THE MORNING SESSION. AFTERWARDS HE MET MEMBERS OF THE EXECUTIVE COMMITTEE OF SEHK COUNCIL.

IN THE AFTERNOON, THE GOVERNOR PAID A VISIT TO HONG KONG FUTURES EXCHANGE. HE SAW ACTIVITIES IN THE TRADING HALL.

AFTERWARDS, HE WENT ON TO THE REGISTRAR GENERAL'S DEPARTMENT. RECEIVED BY THE REGISTRAR GENERAL, MR NOEL GLEESON, HE WAS BRIEFED ON VARIOUS SERVICES PROVIDED BY THE DEPARTMENT. HE SAW THE BUSY ACTIVITIES AT THE PUBLIC SEARCH SECTION OF THE COMPANIES REGISTRY.

BEFORE WINDING UP THE VISIT, MR PATTEN CALLED ON THE OFFICES OF THE COMMISSIONER OF INSURANCE AND THE COMMISSIONER OF BANKING TO LEARN ABOUT WORKINGS OF THE TWO OFFICES.

GOVERNOR LOOKS FORWARD TO SEEING ZHOU NAN

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THE GOVERNOR, THE RT HON CHRISTOPHER PATTEN, SAID TODAY (WEDNESDAY) HE WAS LOOKING FORWARD TO MEETING THE DIRECTOR OF THE HONG KONG BRANCH OF THE NEW CHINA NEWS AGENCY, MR ZHOU NAN, AND EXCHANGING VIEWS ON GENERAL ISSUES WITH HIM.

"IT'S A MEETING AT WHICH WE WILL, I AM SURE, BE ABLE TO GET TO KNOW ONE ANOTHER MUCH BETTER BECAUSE WE WILL BE WORKING TOGETHER, I HOPE, FOR A NUMBER OF YEARS AHEAD," MR PATTEN SAID.

SPEAKING TO REPORTERS AFTER HIS "FINANCIAL INSTITUTIONS DAY", THE GOVERNOR NOTED THAT HIS MEETING WITH MR ZHOU NAN WOULD NOT BE A NEGOTIATING SESSION.

IN REPLY TO ANOTHER QUESTION ON THE NEW AIRPORT, HE SAID HE WAS ABSOLUTELY CONFIDENT THAT THE AIRPORT WOULD BE BUILT AND THAT THE PROBLEMS WHICH HAD BEEN IDENTIFIED BE SORTED OUT ON THEIR MERITS IN DUE COURSE VERY RAPIDLY.

"WE ALL RECOGNISE THAT HONG KONG HAS A TREMENDOUS REPUTATION FOR IMPLEMENTING LARGE-SCALE PROJECTS COST-EFFECTIVELY AND ON TIME.

"WHEN YOU ARE GOING THROUGH WITH A BIG PROJECT, YOU ARE CONSTANTLY, AT LEAST IF YOU ARE DOING THINGS IN HONG KONG, LOOKING FOR WAYS IN WHICH YOU CAN DO IT BETTER AND DO IT CHEAPER. THAT'S WHAT WE WILL CONTINUE TO DO.

"IF ANYBODY HAS GOT ANY ADVICE AS WE GO ALONG, I AM SURE WE WILL LISTEN TO IT," HE ADDED.

ASKED WHEN HE WOULD VISIT BEIJING, MR PATTEN SAID HE WOULD DO SO AS SOON AS HE COULD, BUT THE DATE OF HIS VISIT WAS VERY MUCH A MATTER FOR HIS HOSTS.

"I WANT TO VISIT BEIJING AS SOON AS IT IS POSSIBLE, AND I WANT TO DEVELOP A VERY GOOD RELATIONSHIP WITH MY OPPOSITE NUMBER IN BEIJING," HE SAID.

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NO AMNESTY FOR ILLEGAL IMMIGRANTS

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IN RESPONSE TO REPORTS THAT SOME HONG KONG RESIDENTS WITH WIVES IN CHINA WERE UNABLE TO MEET IMMIGRATION OFFICIALS FOR FURTHER DISCUSSION TODAY, A SPOKESMAN FOR THE DEPARTMENT SAID THE DEPARTMENT HAD ALREADY HELD FOUR LENGTHY MEETINGS WITH THEIR REPRESENTATIVES ON JULY 8, 10, 14 AND 28.

"WE HAVE LISTENED VERY CAREFULLY TO THEIR VIEWS AND REQUESTS WHICH WERE ALSO MADE KNOWN TO VARIOUS AUTHORITIES INCLUDING OMELCO.

"HOWEVER, AS THE LEVEL AND RATE OF IMMIGRATION MUST BE CONTROLLED IN THE INTERESTS OF OUR SOCIETY AS A WHOLE, THERE IS NO QUESTION OF AMNESTY FOR ILLEGAL IMMIGRANTS. THE PRESENT ARRANGEMENTS FOR ENTRY FROM CHINA WILL REMAIN UNCHANGED," THE SPOKESMAN SAID.

A LETTER OUTLINING THE GOVERNMENT'S POSITION HAS ALSO BEEN SENT TO THESE REPRESENTATIVES ON AUGUST 18.

THE LETTER STATED THAT IF THEY HAD NEW ISSUES TO RAISE OR VIEWS TO EXPRESS, THE DEPARTMENT WOULD BE HAPPY TO RECEIVE THEM IN WRITING AND THESE WOULD BE LOOKED AT SERIOUSLY.

EARLIER THIS MORNING, A GROUP OF THE HUSBANDS WHO HAVE WIVES IN CHINA WENT TO THE IMMIGRATION HEADQUARTERS SEEKING ANOTHER MEETING WITH SENIOR OFFICIALS.

LATER THEY GATHERED ON THE 23RD FLOOR OF WANCHAI TOWER II, BRINGING CONSIDERABLE DISRUPTION TO THE NORMAL OPERATION OF THE DEPARTMENT.

THEY LEFT THE 23RD FLOOR AT 2.40 PM UNDER THE ADVICE AND SUPERVISION OF IMMIGRATION AND POLICE OFFICERS.

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LAND AUCTION FETCHES \$113 MILLION

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THREE PIECES OF GOVERNMENT LAND WERE SOLD FOR A TOTAL AMOUNT OF \$113 MILLION BY THE BUILDINGS AND LANDS DEPARTMENT IN A PUBLIC AUCTION THIS (WEDNESDAY) AFTERNOON.

THE FIRST SITE IS AT MUI WO FERRY PIER ROAD, LANTAU. IT WAS SOLD TO EVER CHAMPION DEVELOPMENT LIMITED AT \$54 MILLION. BIDDING OPENED AT \$20 MILLION.

IT HAS AN AREA OF ABOUT 741 SQUARE METRES AND IS EARMARKED FOR NON-INDUSTRIAL (EXCLUDING GODOWN, CINEMA AND HOTEL) PURPOSES.

ACCORDING TO THE BUILDING COVENANT, THE DEVELOPER HAS TO COMPLETE A GROSS FLOOR AREA OF NOT LESS THAN 2,085 SQUARE METRES ON OR BEFORE SEPTEMBER 30, 1995.

THE SECOND SITE IS IN WANG YIP STREET WEST, TUNG TAU INDUSTRIAL AREA, YUEN LONG, NEW TERRITORIES.

IT WAS BOUGHT BY KEENFORD REALTY LIMITED AT \$44 MILLION WITH BIDDING OPENED AT \$30 MILLION.

WITH AN AREA OF ABOUT 3,778 SQUARE METRES, THE SITE IS INTENDED FOR INDUSTRIAL AND/OR GODOWN PURPOSES (EXCLUDING OFFENSIVE TRADES) AND THE FIRST FLOOR OF THE BUILDING FOR MOTOR VEHICLE REPAIRS.

ACCORDING TO THE BUILDING COVENANT, THE DEVELOPER HAS TO COMPLETE A GROSS FLOOR AREA OF NOT LESS THAN 13,600 SQUARE METRES ON OR BEFORE SEPTEMBER 30, 1995.

THE REMAINING SITE IS IN BERWICK STREET, SHAM SHUI PO, KOWLOON. IT WAS SOLD TO SUNKING DEVELOPMENT LIMITED AT \$15 MILLION. BIDDING OPENED AT \$9 MILLION.

/THE SITE

THE SITE, MEASURING ABOUT 114 SQUARE METRES, IS EARMARKED FOR NON-INDUSTRIAL (EXCLUDING GODOWN, HOTEL, PETROL FILLING STATION AND SERVICES APARTMENT) PURPOSES.

THE BUILDING COVENANT STIPULATES THAT THE DEVELOPER HAS TO COMPLETE A GROSS FLOOR AREA OF NOT LESS THAN 350 SQUARE METRES ON OR BEFORE MARCH 31, 1995.

THE AUCTION WAS HELD IN THE CITY HALL THEATRE AND CONDUCTED BY GOVERNMENT LAND AGENT, MR NIGEL BURLEY.

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PROPERTY TRANSACTION STATISTICS FOR JULY

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THE TOTAL NUMBER OF SALE AND PURCHASE AGREEMENTS OF FLATS REGISTERED IN THE LAND OFFICE IN JULY DECREASED BY 8.9 PER CENT COMPARED WITH THE PREVIOUS MONTH AND BY 5 PER CENT COMPARED WITH JULY LAST YEAR.

IN ALL, 12,607 AGREEMENTS WERE REGISTERED DURING THE MONTH. THE TOTAL AMOUNT OF THE CONSIDERATION INVOLVED WAS ABOUT \$30.53 BILLION.

THESE FIGURES WERE INCLUDED IN THE MONTHLY STATISTICS ON PROPERTY TRANSACTIONS REGISTERED IN THE URBAN AND NEW TERRITORIES LAND REGISTRIES WHICH WERE RELEASED TODAY (WEDNESDAY) BY THE REGISTRAR GENERAL.

THERE WERE ONE BUILDING MORTGAGE AND 18,296 OTHER MORTGAGES REGISTERED IN THE MONTH, COMPARED WITH 14 AND 19,718 RESPECTIVELY IN JULY 1991.

THE TOTAL AMOUNT SECURED UNDER NEW BUILDING MORTGAGES IN THE MONTH WAS \$4.8 MILLION AS COMPARED WITH ABOUT \$1,126.4 MILLION IN JULY 1991.

THE TOTAL AMOUNT SECURED UNDER NEW MORTGAGES IN THE MONTH OTHER THAN BUILDING MORTGAGES DROPPED BY 9.3 PER CENT, FROM ABOUT \$8.04 BILLION IN JULY 1991 TO ABOUT \$7.29 BILLION IN JULY 1992.

THE TOTAL AMOUNT ACTUALLY DRAWN DOWN ON BUILDING AND OTHER MORTGAGES AT ANY PARTICULAR TIME MAY BE SIGNIFICANTLY LESS THAN THE TOTAL AMOUNT SECURED.

REPAYMENTS UNDER MORTGAGES OF ALL KINDS, AS EVIDENCED BY DISCHARGES AND MORTGAGEE'S RECEIPTS, DECREASED BY 3.1 PER CENT, FROM ABOUT \$3.81 BILLION IN JULY 1991 TO ABOUT \$3.69 BILLION IN JULY 1992.

MEANWHILE, DETAILS OF LAND OFFICE CONSENTS GIVEN TO ENTER INTO AGREEMENTS FOR SALES AND PURCHASES OF UNCOMPLETED BUILDINGS WERE ALSO RELEASED.

IN JULY, SEVEN SUCH CONSENTS WERE GRANTED INVOLVING 1,583 UNITS IN THE URBAN AREAS AND 2,196 UNITS IN THE NEW TERRITORIES.

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THREE GOVERNMENT LOTS TO LET BY TENDER

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THE BUILDINGS AND LANDS DEPARTMENT IS INVITING TENDERS FOR THE SHORT-TERM TENANCIES ON THREE PIECES OF GOVERNMENT LAND.

THE FIRST SITE IS AT AREA 10, PO LAM, TSEUNG KWAN O, SAI KUNG.

WITH AN AREA OF ABOUT 2,280 SQUARE METRES, IT IS INTENDED FOR PUBLIC PARKING OF LORRIES ONLY (EXCLUDING PRIVATE CARS AND LIGHT VANS).

THE TENANCY IS FOR THREE YEARS AND QUARTERLY THEREAFTER.

THE OTHER TWO LOTS ARE SITUATED OFF FUNG SHING STREET, NGAU CHI WAN, MEASURING ABOUT 3,970 SQUARE METRES AND ABOUT 1,320 SQUARE METRES RESPECTIVELY.

BOTH SITES ARE DESIGNATED FOR THE PARKING OF MOTOR VEHICLES CURRENTLY LICENSED UNDER THE ROAD TRAFFIC ORDINANCE (EXCLUDING CONTAINER VEHICLES WITH THEIR TRAILERS/CHASSIS ATTACHED). THEY MAY ALSO BE USED AS A FEE-PAYING PUBLIC PARKING AREA.

THEIR TENANCIES ARE FOR TWO YEARS AND QUARTERLY THEREAFTER.

TENDER OFFER WILL CLOSE AT NOON ON SEPTEMBER 4.

FORMS OF TENDER, TENDER NOTICES AND CONDITIONS MAY BE OBTAINED FROM, AND TENDER PLANS INSPECTED AT, THE BUILDINGS AND LANDS DEPARTMENT, 14TH FLOOR, MURRAY BUILDING, GARDEN ROAD, HONG KONG OR THE DISTRICT LANDS OFFICE KOWLOON, 10TH FLOOR, YAU MA TEI CAR PARK BUILDING, 250 SHANGHAI STREET, KOWLOON.

THOSE FOR THE FIRST LAND LOT ARE ALSO AVAILABLE AT THE DISTRICT LANDS OFFICE, SAI KUNG, SAI KUNG GOVERNMENT OFFICES, THIRD FLOOR, CHAN MAN STREET, SAI KUNG, NEW TERRITORIES.

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CALL TO WASH VEGETABLES THOROUGHLY

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MEMBERS OF THE PUBLIC ARE TODAY (WEDNESDAY) URGED TO WASH AND BLANCH VEGETABLES AND CHINESE FLOWERING CABBAGE (CHOI SUM) THOROUGHLY BEFORE COOKING.

THE APPEAL WAS MADE BY THE ACTING ASSISTANT DIRECTOR OF HEALTH (HYGIENE), DR W K LO, FOLLOWING THE DETECTION OF A BATCH OF CHOI SUM IMPORTED FROM SHENZHEN THAT HAVE BEEN CONTAMINATED WITH METHAMIDOPHOS.

DR LO SAID WITH THE CO-OPERATION OF THE AGRICULTURE AND FISHERIES DEPARTMENT, SAMPLES OF THE VEGETABLES WERE TAKEN FROM THE CHEUNG SHA WAN WHOLESALE VEGETABLE MARKET YESTERDAY FOR LABORATORY TEST.

IT WAS CONFIRMED THIS MORNING THAT THE VEGETABLES WERE PESTICIDE-CONTAMINATED.

AS A RESULT, THE ENTIRE BATCH OF VEGETABLES, TOTTALLING 787 KILOGRAMMES, WAS SEIZED AND DESTROYED.

THE CHINESE AUTHORITIES HAVE BEEN INFORMED OF THE FINDINGS AND THE NAME OF THE FARM IMPLICATED FOR THEIR NECESSARY ACTIONS.

DR LO SAID THE DETECTION ONCE AGAIN PROVED THE EFFECTIVENESS OF THE SURVEILLANCE SYSTEM.

HE ADDED THAT SO FAR THIS YEAR, ONLY ONE CASE OF FOOD POISONING RESULTING FROM PESTICIDE-CONTAMINATED VEGETABLES WHICH INVOLVED A MAN AND HIS SON HAD BEEN REPORTED.

IN THE MEANTIME, THE DEPARTMENT OF HEALTH HAS TIGHTENED UP CHECKING AND SAMPLING AT THE BORDER CHECKPOINTS.

TO PREVENT FOOD POISONING BY PESTICIDE-CONTAMINATED VEGETABLES, MEMBERS OF THE PUBLIC ARE ADVISED TO TAKE THE FOLLOWING PRECAUTIONARY MEASURES:

- * DON'T BUY VEGETABLES WITH AN OBVIOUS STRANGE SMELL;
- * WASH WELL BEFORE COOKING;
- * DIP VEGETABLES INTO CLEAN WATER FOR SOME TIME TO ALLOW PESTICIDES TO LEACH OUT;
- * BLANCH IN BOILING WATER AND POUR AWAY THE WATER USED FOR BLANCHING AS IT MAY CONTAIN DISSOLVED PESTICIDES; AND
- * COOK THOROUGHLY BEFORE CONSUMPTION.

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DORMITORY ARRANGEMENT FOR VIETNAMESE

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VIETNAMESE MIGRANTS IN HEI LING DETENTION CENTRE, NEI KWU DETENTION CENTRE AND GREEN ISLAND RECEPTION CENTRE WILL NOT BE LOCKED INSIDE THEIR DORMITORIES FROM TONIGHT (WEDNESDAY), A SPOKESMAN FOR THE CORRECTIONAL SERVICES DEPARTMENT SAID.

IN RESPONSE TO MEDIA ENQUIRIES, THE SPOKESMAN SAID HOWEVER NIGHT CURFEW, WHICH HAD PROVED TO BE SUCCESSFUL IN CURBING CRIME, WOULD CONTINUE TO BE ENFORCED AT THOSE CENTRES.

AS AN INTERIM MEASURE, A STAFF MEMBER WILL BE STATIONED INSIDE THE DORMITORY IN GREEN ISLAND RECEPTION CENTRE. IN NEI KWU, THE DOORS OF THE DORMITORIES WILL BE CLOSED BUT NOT LOCKED.

IN HEI LING, AT THE REQUEST OF THE VIETNAMESE MIGRANTS, BOLTS ARE BEING FITTED TO THE DOORS OF THE DORMITORIES TO ALLOW THEM TO LOCK THEMSELVES IN AND TO GET OUT IN CASE OF AN EMERGENCY.

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WEDNESDAY, AUGUST 19, 1992

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REPORTS ON TAXI MERGING REFUTED
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A SPOKESMAN FOR THE TRANSPORT DEPARTMENT SAID PRESS REPORTS TODAY (WEDNESDAY) THAT SUGGESTED THE DEPARTMENT SUPPORTED THE MERGING OF URBAN AND NEW TERRITORIES TAXIS WERE GROSSLY UNTRUE.

HE SAID THE DEPARTMENT HAD NOT TAKEN AND WOULD NOT BE ABLE TO TAKE A VIEW ON THE MATTER BEFORE THE COMPLETION OF A CONSULTANCY STUDY ON PUBLIC TRANSPORT DEVELOPMENT FOR THE NEW AIRPORT AT CHEK LAP KOK, INCLUDING TAXI SERVICES.

IT IS EXPECTED THAT THE STUDY WILL START IN OCTOBER AND BE COMPLETED IN LATE 1993.

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1,974 APPLY FOR CENTRAL ALLOCATION OF FORM 6 PLACES
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A SPOKESMAN FOR THE EDUCATION DEPARTMENT SAID A TOTAL OF 1,974 STUDENTS APPLIED FOR CENTRAL ALLOCATION OF SECONDARY 6 PLACES TODAY (WEDNESDAY).

IN THE 1992-93 SCHOOL YEAR, 21,993 SECONDARY 6 PLACES ARE PROVIDED IN GOVERNMENT, AIDED SECONDARY AND PREVOCATIONAL SCHOOLS, AND BOUGHT-PLACE SCHOOLS.

THE SPOKESMAN SAID UNDER THE REVISED ADMISSION PROCEDURE INTRODUCED THIS YEAR, 21,843 ELIGIBLE SECONDARY 5 STUDENTS HAD BEEN ACCEPTED BY SCHOOLS, LEAVING ONLY 150 PLACES FOR CENTRAL ALLOCATION.

STUDENTS ARE REMINDED THAT RESULTS OF THE CENTRAL ALLOCATION WILL BE ANNOUNCED NEXT TUESDAY (AUGUST 25).

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SPECIAL MAIL DELIVERY ON HOLIDAY
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THE ACTING POSTMASTER GENERAL, MRS DORIS HO, ANNOUNCED TODAY (WEDNESDAY) THAT A SPECIAL MAIL DELIVERY SERVICE WOULD BE PROVIDED ON THE PUBLIC HOLIDAY ON AUGUST 29 (SATURDAY). NO DELIVERY WILL, HOWEVER, BE MADE ON AUGUST 30 AND 31.

ALL POST OFFICES WILL BE CLOSED DURING THE LIBERATION DAY HOLIDAYS (AUGUST 29-31).

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FIREMEN COMMENDED FOR ROLE IN RAINSTORM

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THE CHIEF FIRE OFFICER (HONG KONG), MR CHAN HOI, TODAY (WEDNESDAY) PRESENTED COMMENDATIONS TO SEVEN FIRE SERVICES OFFICERS FOR THEIR EXEMPLARY PERFORMANCE IN A RESCUE OPERATION DURING A RAINSTORM IN MAY THIS YEAR.

SPEAKING AT THE PRESENTATION CEREMONY HELD AT KWONG WAN FIRE STATION, MR CHAN PRAISED THE OFFICERS FOR THEIR BRAVERY, EFFICIENCY, PROFESSIONALISM AND LEADERSHIP IN THE OPERATION.

THE OFFICERS AWARDED THE GOVERNOR'S COMMENDATIONS WERE SENIOR STATION OFFICER WONG KWONG-CHI, PRINCIPAL FIREMAN TAM FAI-CHUN AND SENIOR FIREMAN SO YEUK-HON. EACH OF THEM RECEIVED A LETTER OF NOTIFICATION SIGNED BY THE CHIEF SECRETARY.

THE OTHER FOUR FIREMEN AWARDED THE CHIEF FIRE OFFICER'S COMMENDATIONS WERE MOK CHUN-KEUNG, KI TAK-YAN, CHAN MING-CHAI AND LEUNG CHEONG-YUEN.

THE RESCUE OPERATION STARTED SHORTLY AFTER A CALL WAS RECEIVED ABOUT A MUDSLIP AT BAGUIO VILLA AROUND 3.30 PM ON MAY 8.

WHEN THE OFFICERS ARRIVED AT THE SCENE, THEY FOUND MUDS SLIDING FROM VICTORIA ROAD HAD ENGULFED THE CARPARK, THE PODIUM AND SOME UNITS ON LOWER LEVELS IN SOME BLOCKS.

SENIOR STATION OFFICER WONG KWONG-CHI IMMEDIATELY DEPLOYED STAFF TO SEARCH FOR TRAPPED PERSONS AND HELP EVACUATE RESIDENTS.

DURING THE OPERATION, MR WONG AND HIS COLLEAGUES HEARD SOMEONE CRY FOR HELP INSIDE A LIFT.

A WOMAN, A GIRL AND THEIR PET DOG WERE BROUGHT TO SAFETY. A MAN WAS ALSO RESCUED IN ANOTHER LOCATION AT THE SCENE.

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HONG KONG GOVERNMENT EXCHANGE FUND
MONEY MARKET OPERATIONS

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\$ MILLION

OPENING BALANCE IN THE ACCOUNT	1,500
REVERSAL OF LAF	NIL
BALANCE AFTER REVERSAL OF LAF	1,500
NET INJECTION/WITHDRAWAL TODAY	NIL
EFFECT OF LAF TODAY	NIL
CLOSING BALANCE IN THE ACCOUNT	1,500
LAF RATE 2.00 BID/4.00 OFFER TWI 109.7 *-0.0* 19.8.92	

HONG KONG GOVERNMENT EXCHANGE FUND

EF BILLS

HONG KONG GOVERNMENT BONDS

TERMS	YIELD	TERM	ISSUE	COUPON	PRICE	YIELD
1 WEEK	2.30 PCT	15 MONTHS	2311	6.25	103.57	3.36
1 MONTH	2.37 PCT	18 MONTHS	2402	5.50	102.74	3.61
3 MONTHS	2.44 PCT	21 MONTHS	2405	5.50	102.75	3.88
6 MONTHS	2.60 PCT	24 MONTHS	2408	4.375	100.72	4.02
12 MONTHS	3.08 PCT					

TOTAL TURNOVER OF BILLS AND BONDS - 4,988 MN

CLOSED 19 AUGUST 1992

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