



DAILY INFORMATION BULLETIN

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TUESDAY, JULY 6, 1993

<u>CONTENTS</u>	<u>PAGE NO.</u>
EIGHTH ROUND OF SINO-BRITISH TALKS	1
GOVERNOR APPOINTS NEW HOUSING AUTHORITY CHAIRMAN	1
COMMISSIONER FOR ADMINISTRATIVE COMPLAINTS (AMENDMENT) BILL 1993	2
ONE MORE CANDIDATE JOINS REGIONAL COUNCIL BY-ELECTION	3
STUDENT LOAN FUNDS INVITE APPLICATIONS	3
10 APPLICATIONS RECEIVED FOR RESEARCH FUNDING	5
AIRPORT EXHIBITION FOR STUDENTS	6
SALT WATER CUT IN MONG KOK	6
HONG KONG GOVERNMENT EXCHANGE FUND TENDER RESULTS	7
HONG KONG GOVERNMENT EXCHANGE FUND MONEY MARKET OPERATIONS ..	8

TUESDAY, JULY 6, 1993

- 1 -

EIGHTH ROUND OF SINO-BRITISH TALKS

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THE BRITISH SIDE AND THE CHINESE SIDE HAVE AGREED THAT THE BRITISH GOVERNMENT REPRESENTATIVE, SIR ROBIN MCLAREN, BRITISH AMBASSADOR TO CHINA, AND THE CHINESE GOVERNMENT REPRESENTATIVE, MR JIANG ENZHU, VICE FOREIGN MINISTER OF THE PEOPLE'S REPUBLIC OF CHINA, WILL HOLD THEIR EIGHTH ROUND OF TALKS IN BEIJING BETWEEN 20 AND 22 JULY 1993 ON THE ARRANGEMENTS FOR THE 1994/95 ELECTIONS IN HONG KONG IN ACCORDANCE WITH THE SINO-BRITISH JOINT DECLARATION, THE PRINCIPLE OF CONVERGENCE WITH THE BASIC LAW AND THE RELEVANT AGREEMENTS AND UNDERSTANDINGS REACHED BETWEEN BRITAIN AND CHINA.

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GOVERNOR APPOINTS NEW HOUSING AUTHORITY CHAIRMAN

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THE GOVERNOR HAS APPOINTED MS ROSANNA WONG YICK-MING TO BE THE CHAIRMAN OF THE HOUSING AUTHORITY FOR A PERIOD OF TWO YEARS.

THE APPOINTMENT TAKES EFFECT FROM TODAY (TUESDAY).

MS WONG, 41, IS A MEMBER OF THE EXECUTIVE COUNCIL AND THE EXECUTIVE DIRECTOR OF THE HONG KONG FEDERATION OF YOUTH GROUPS.

SHE EARLIER SERVED ON THE LEGISLATIVE COUNCIL FROM 1985 TO 1991, AND THE EXECUTIVE COUNCIL FROM 1988 TO 1991, BEFORE LEAVING HONG KONG FOR FURTHER STUDIES IN THE UNITED STATES.

UPON HER RETURN TO HONG KONG, SHE WAS APPOINTED AS A MEMBER OF THE FIGHT CRIME COMMITTEE LAST YEAR, AS WELL AS CHAIRMAN OF THE POLICE COMPLAINTS COMMITTEE IN FEBRUARY THIS YEAR.

MS WONG HAS BEEN INVOLVED IN SOCIAL WORK FOR MANY YEARS, THROUGH WHICH SHE HAS ESTABLISHED CLOSE CONTACTS WITH A LOT OF PEOPLE AT THE GRASSROOTS LEVEL. SHE HAD SERVED AS CHAIRMEN OF THE COMMISSION ON YOUTH, AND THE SOCIAL WELFARE ADVISORY COMMITTEE.

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COMMISSIONER FOR ADMINISTRATIVE COMPLAINTS
(AMENDMENT) BILL 1993

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THE GOVERNOR IN COUNCIL TODAY (TUESDAY) APPROVED LEGISLATION TO EFFECT THE VARIOUS PROPOSED CHANGES TO THE COMMISSIONER FOR ADMINISTRATIVE COMPLAINTS (COMAC) REDRESS SYSTEM.

THE PROPOSED CHANGES, WHICH AIM AT PROVIDING A MORE AFFECTIVE SAFEQUARD AGAINST MALADMINISTRATION ON THE PART OF GOVERNMENT OR STATUTORY BODIES ARE:

- * THE EXISTING SYSTEM FOR NON-OFFICIAL LEGISLATIVE COUNCIL MEMBERS TO REFER CASES TO COMMISSIONER SHOULD BE CHANGED TO ENABLE THE PUBLIC TO TAKE THEIR COMPLAINTS DIRECTLY TO THE COMMISSIONER;
- * THE COMMISSIONER'S JURISDICTION SHOULD BE EXTENDED TO INCLUDE MAJOR STATUTORY BODIES ESTABLISHED BY THE GOVERNMENT. THEY INCLUDE THE HOUSING AUTHORITY, THE MASS TRANSIT RAILWAY CORPORATION, THE KOWLOON-CANTON RAILWAY CORPORATION, THE URBAN COUNCIL, THE REGIONAL COUNCIL, AND THE SECURITIES AND FUTURES COMMISSION; AND
- * THE COMMISSIONER SHOULD BE ABLE TO PUBLICISE INVESTIGATION REPORTS WITH THE NAMES OF THE INDIVIDUALS INVOLVED IN THE COMPLAINTS BEING ANONYMISED TO ENSURE PRIVACY.

"THE PROPOSED CHANGES REFLECT THE PUBLIC VIEWS EXPRESSED DURING THE REVIEW OF THE COMAC OFFICE AND ARE SUPPORTED BY THE COMMISSIONER," A GOVERNMENT SPOKESMAN SAID.

UNDER THE PROPOSAL, THE PUBLIC WOULD BE ABLE TO TAKE THEIR COMPLAINTS TO THE COMMISSIONER WITHOUT THE NEED FOR REFERRAL BY A NON-OFFICIAL LEGCO MEMBER.

MEMBERS OF LEGCO, THE TWO MUNICIPAL COUNCILS AND DISTRICT BOARDS CAN ALSO REFER CASES TO THE COMMISSIONER IN FUTURE, PROVIDED IT IS WITH THE CONSENT OF THE COMPLAINANT.

ON THE EXTENSION OF COMAC'S JURISDICTION TO MAJOR STATUTORY BODIES, THE SPOKESMAN SAID THIS WAS TO UNDERLINE THE PUBLIC ACCOUNTABILITY OF STATUTORY BODIES.

"IT IS GOVERNMENT POLICY TO EXTEND COMAC'S JURISDICTION TO MAJOR STATUTORY BODIES HAVING REGARD TO THE FUNCTIONS OF THE BODY AND THE EXTENT OF DEALINGS WITH THE PUBLIC.

"PRIORITY IS BEING GIVEN TO INCLUDE THOSE WHICH PROVIDE AN IMPORTANT PUBLIC SERVICE AND HAVE CLOSE CONTACTS WITH THE COMMUNITY.

"OTHER STATUTORY BODIES WILL BE BROUGHT UNDER THE COMMISSIONER'S JURISDICTION WHEN RESOURCES PERMIT," THE SPOKESMAN SAID.

ON THE PROPOSAL TO ENABLE THE COMMISSIONER TO PUBLICISE HIS INVESTIGATION REPORTS, THE SPOKESMAN SAID THE CHANGE WOULD PROMOTE PUBLIC AWARENESS OF THE COMAC SYSTEM AND ENHANCE CONFIDENCE IN IT.

THE AMENDMENT BILL WILL BE GAZETTED ON JULY 9 (FRIDAY) AND IS SCHEDULED TO BE INTRODUCED INTO THE LEGISLATIVE COUNCIL ON JULY 21.

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ONE MORE CANDIDATE JOINS REGIONAL COUNCIL BY-ELECTION
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ANOTHER CANDIDATE HAS BEEN NOMINATED TODAY (TUESDAY) FOR THE REGIONAL COUNCIL BY-ELECTION IN RESPECT OF THE SAI KUNG CONSTITUENCY.

THIS BRINGS TO FOUR THE TOTAL NUMBER OF NOMINATIONS RECEIVED SINCE THE TWO-WEEK NOMINATION PERIOD BEGAN YESTERDAY.

PERSONAL DETAILS OF THE CANDIDATE ARE:

NAME	AGE	OCCUPATION	TELEPHONE
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MR CHEUNG HON-TIN	40	BANK MANAGER	763 5308

THE BY-ELECTION WILL BE HELD ON AUGUST 8 TO FILL THE VACANCY LEFT BY MR GILBERT LEUNG KAM-HO.

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STUDENT LOAN FUNDS INVITE APPLICATIONS
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STUDENTS WHO NEED FINANCIAL HELP TO COMPLETE THEIR COURSES OF STUDY ARE INVITED TO APPLY FOR LOANS FOR 1993/94 FROM THE HONG KONG ROTARY CLUB STUDENTS' LOAN FUND AND THE SING TAO FOUNDATION STUDENTS' LOAN FUND.

THE TWO FUNDS PROVIDE INTEREST-FREE LOANS FOR STUDENTS OF POST-SECONDARY INSTITUTIONS, TECHNICAL INSTITUTES AND SECONDARY SCHOOLS.

PRIORITY WILL BE GIVEN TO APPLICANTS WHO ARE NEARING COMPLETION OF THEIR STUDIES.

APPLICATIONS WILL BE CONSIDERED BY A JOINT COMMITTEE FOR BOTH LOAN FUNDS.

- 4 -

SUCCESSFUL APPLICANTS WILL BE REQUIRED TO ENTER INTO A FORMAL UNDERTAKING TO REPAY THEIR LOANS BY INSTALMENTS OF AT LEAST 10 PER CENT OF THEIR MONTHLY SALARY FOLLOWING THE COMPLETION OF THEIR STUDIES.

THE LOANS WILL THEN BE PAID DIRECT INTO THEIR PERSONAL ACCOUNTS WITH A LOCAL BANK. THEY ARE MADE YEARLY.

NEW APPLICANTS, AND PRESENT RECIPIENTS WHO WISH TO APPLY FOR FURTHER LOANS FOR THE COMING ACADEMIC YEAR, MUST COMPLETE A PRESCRIBED FORM.

DETAILS ARE:

INSTITUTE WHERE APPLICANT IS STUDYING OR INTENDS TO STUDY -----	OFFICE WHERE STUDENT CAN OBTAIN AND MUST RETURN THE APPLICATION FORM -----	CLOSING DATE FOR APPLICATION -----
CITY POLYTECHNIC OF HONG KONG	STUDENT AFFAIRS OFFICE	OCTOBER 15
HONG KONG BAPTIST COLLEGE	STUDENT AFFAIRS OFFICE	OCTOBER 15
HONG KONG POLYTECHNIC	STUDENT AFFAIRS OFFICE	OCTOBER 15
LINGNAN COLLEGE	STUDENT AFFAIRS OFFICE	OCTOBER 15
THE CHINESE UNIVERSITY OF HONG KONG	OFFICE OF STUDENT AFFAIRS	OCTOBER 15
THE HONG KONG UNIVERSITY OF SCIENCE AND TECHNOLOGY	STUDENT AFFAIRS OFFICE	OCTOBER 15
THE UNIVERSITY OF HONG KONG	OFFICE OF STUDENT AFFAIRS	OCTOBER 15
HONG KONG SHUE YAN COLLEGE, TECHNICAL INSTITUTES AND SECONDARY SCHOOLS	STUDENT FINANCIAL ASSISTANCE AGENCY, NINTH FLOOR, NATIONAL MUTUAL CENTRE, 151 GLOUCESTER ROAD, WAN CHAI, HONG KONG.	SEPTEMBER 14

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TUESDAY, JULY 6, 1993

- 5 -

10 APPLICATIONS RECEIVED FOR RESEARCH FUNDING

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A TOTAL OF 10 APPLICATIONS HAVE BEEN RECEIVED UNDER THE \$200 MILLION APPLIED RESEARCH AND DEVELOPMENT SCHEME SINCE IT WAS LAUNCHED BY THE INDUSTRY DEPARTMENT EARLY THIS YEAR, THE DIRECTOR-GENERAL OF INDUSTRY, MISS DENISE YUE, SAID TODAY (TUESDAY).

MISS YUE SAID THE APPLICATIONS FELL WITHIN TECHNOLOGY AREAS SUCH AS COMPUTER SOFTWARE, TELECOMMUNICATIONS, HEALTH CARE AND ENVIRONMENTAL PRODUCTS.

THE AMOUNT OF FUNDS APPLIED FOR RANGES FROM BELOW A MILLION TO A FEW MILLION DOLLARS.

"NINE OF THE APPLICATIONS ARE BEING PROCESSED FOR CONSIDERATION BY THE HONG KONG APPLIED R&D FUND COMPANY, SET UP TO ADMINISTER THE SCHEME, WHILE ONE HAS BEEN REJECTED," SHE SAID.

MISS YUE SAID THE SCHEME WAS AN IMPORTANT INITIATIVE OF THE INDUSTRY AND TECHNOLOGY DEVELOPMENT COUNCIL (ITDC), THE GOVERNMENT'S PRINCIPAL ADVISORY BODY ON INDUSTRIAL AND TECHNOLOGY MATTERS.

"THE OBJECTIVE OF THE SCHEME IS TO INCREASE THE VOLUME OF APPLIED R&D ACTIVITY IN HONG KONG BY PROVIDING FUNDING SUPPORT AS A CATALYST.

"IT IS HOPED THAT THIS IN TURN WILL ENHANCE THE TECHNOLOGICAL CAPABILITY AND THE COMPETITIVENESS OF OUR LOCAL INDUSTRIES," SHE SAID.

MISS YUE SAID ALL COMPANIES INCORPORATED UNDER THE COMPANIES ORDINANCE OR STATUTORY BODIES SET UP UNDER THE LAWS OF HONG KONG WHICH UNDERTOOK R&D LOCALLY WERE ELIGIBLE FOR THE SCHEME.

"IN ASSESSING PROPOSALS, THE HONG KONG APPLIED R&D FUND COMPANY LIMITED WILL CONSIDER THEIR VIABILITY, TECHNICAL FEASIBILITY AND COMMERCIAL POTENTIAL.

"APPROVED FUNDS MAY MEET UP TO HALF OF THE PROJECT COST AND WILL BE DISBURSED TO THE SUCCESSFUL APPLICANTS BY INSTALMENTS AT AGREED INTERVALS," SHE SAID.

APPLICATION FORMS FOR THE SCHEME CAN BE OBTAINED FROM THE HONG KONG APPLIED R&D FUND COMPANY LIMITED AT ROOM 1445, 14TH FLOOR, OCEAN CENTRE, 5 CANTON ROAD, KOWLOON.

COMPLETED FORMS CAN BE RETURNED BY POST OR BY HAND TO THE COMPANY. ENQUIRIES CAN BE MADE BY TEL 737 2206.

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TUESDAY, JULY 6, 1993

- 6 -

AIRPORT EXHIBITION FOR STUDENTS

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ABOUT 9,000 STUDENTS HAVE ATTENDED TWO EXHIBITIONS ON THE AIRPORT CORE PROGRAMME FOR SCHOOLS WHICH CLOSED TODAY (TUESDAY).

ORGANISED BY THE NEW AIRPORT PROJECTS CO-ORDINATION OFFICE, THE EXHIBITION WAS DESIGNED TO GIVE STUDENTS A GREATER AWARENESS AND UNDERSTANDING OF THE NEW AIRPORT AND NINE OTHER KEY PROJECTS.

THROUGH VIDEOS, MODELS AND PHOTOGRAPHIC DISPLAYS, STUDENTS LEARNT OF THE BENEFITS TO THE COMMUNITY WHEN THE PROGRAMME IS COMPLETED.

COPIES OF THE PAMPHLETS AND NEWSLETTERS ON THE PROGRAMME WERE ALSO DISTRIBUTED TO THE STUDENTS.

THE EXHIBITIONS WERE HELD ON JUNE 29 AND 30 AT THE EXHIBITION HALL OF THE HONG KONG CITY HALL. IT WAS THEN STAGED AT THE EXHIBITION GALLERY OF THE TSUEN WAN TOWN HALL YESTERDAY AND TODAY.

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SALT WATER CUT IN MONG KOK

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SALT WATER SUPPLY TO SOME PREMISES IN MONG KOK WILL GO OFF FROM 9 PM ON THURSDAY (JULY 8) TO 6 AM THE FOLLOWING DAY TO FACILITATE CONNECTION WORK ON WATER MAINS.

THE SUSPENSION WILL AFFECT ALL THE PREMISES AT TONG MI ROAD, ARGYLE STREET, NATHAN ROAD, LAI CHI KOK ROAD AND PRICE EDWARD ROAD.

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/7

TUESDAY, JULY 6, 1993

- 7 -

HONG KONG GOVERNMENT EXCHANGE FUND
TENDER RESULTS

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TENDER DATE	6 JUL 93	6 JUL 93
PAPER ON OFFER	EF BILLS	EF BILLS
ISSUE NUMBER	Q327	H368
AMOUNT APPLIED	HKD3,707 MN	HKD1,390 MN
AMOUNT ALLOTTED	HKD1,000 MN	HKD400 MN
AVERAGE YIELD ACCEPTED	3.38 PCT	3.57 PCT
HIGHEST YIELD ACCEPTED	3.38 PCT	3.58 PCT
PRO RATA RATIO	ABOUT 94 PCT	ABOUT 73 PCT
AVERAGE TENDER YIELD	3.43 PCT	3.59 PCT

HONG KONG GOVERNMENT EXCHANGE FUND

TENDERS TO BE HELD IN THE WEEK BEGINNING 12 JUL 1993 -

TENDER DATE	13 JUL 93	13 JUL 93
PAPER ON OFFER	EF BILLS	EF BILLS
ISSUE NUMBER	Q328	Y391
ISSUE DATE	14 JUL 93	14 JUL 93
MATURITY DATE	13 OCT 93	13 JUL 94
TENOR	91 DAYS	364 DAYS
AMOUNT ON OFFER	HKD1,000 + 200 MN	HKD300 + 90 MN

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/8

TUESDAY, JULY 6, 1993

- 8 -

HONG KONG GOVERNMENT EXCHANGE FUND
MONEY MARKET OPERATIONS
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	\$ MILLION

OPENING BALANCE IN THE ACCOUNT	1,800
REVERSAL OF LAF	+1,000
BALANCE AFTER REVERSAL OF LAF	2,800
NET INJECTION/WITHDRAWAL TODAY	NIL
EFFECT OF LAF TODAY	NIL
CLOSING BALANCE IN THE ACCOUNT	2,800
LAF RATE 2.00 BID/4.00 OFFER	TWI 112.6 *-0.1* 6.7.93

HONG KONG GOVERNMENT EXCHANGE FUND

EF BILLS		EF NOTES/HONG KONG GOVERNMENT BONDS				
TERMS	YIELD	TERM	ISSUE	COUPON	PRICE	YIELD
1 WEEK	2.90 PCT	14 MONTHS	2408	4.375	100.55	3.90
1 MONTH	3.15 PCT	17 MONTHS	2411	4.625	100.83	4.03
3 MONTHS	3.27 PCT	20 MONTHS	2502	4.75	100.92	4.19
6 MONTHS	3.50 PCT	23 MONTHS	2505	3.75	98.94	4.39
12 MONTHS	3.81 PCT					
TOTAL TURNOVER OF BILLS AND BONDS - 21,559 MN						
CLOSED JULY 6, 1993						

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