



# DAILY INFORMATION BULLETIN

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MONDAY, SEPTEMBER 6, 1993

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MARINE DEPARTMENT ANNOUNCES PERFORMANCE PLEDGES

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THE MARINE DEPARTMENT'S MISSION IS TO SERVE THE PEOPLE OF HONG KONG BY ENHANCING ITS NATURAL ROLE AS ONE OF THE WORLD'S GREAT PORTS, THE DIRECTOR OF MARINE, MR ALLAN PYRKE, SAID TODAY (MONDAY).

ANNOUNCING THE PERFORMANCE PLEDGES OF THE MARINE DEPARTMENT, MR PYRKE SAID:

"THE PORT IS VITAL TO HONG KONG'S ECONOMY, THE MARINE DEPARTMENT IS RESPONSIBLE FOR ITS SAFE AND EFFICIENT OPERATION, AND FOR MANAGEMENT OF THE SURROUNDING WATERS. THESE ARE SOME OF THE BUSIEST WATERS IN THE WORLD."

HONG KONG IS THE LARGEST CONTAINER PORT IN THE WORLD AND IN 1992 IT HANDLED ALMOST EIGHT MILLION TEUs (TWENTY-FOOT EQUIVALENT UNITS) OF CONTAINERISED CARGO.

IN THE SAME YEAR SOME 23,000 OCEAN-GOING VESSELS AND 56,000 COASTAL AND RIVER CRAFT, AIDED BY 15,000 LOCAL CRAFT MOVED ALMOST 100 MILLION TONNES OF CARGO THROUGH THE PORT.

NINETY MILLION PEOPLE CROSSED THE HARBOUR ON DOMESTIC FERRIES AND 18 MILLION PASSENGERS TRAVELLED ON 150,000 INTERNATIONAL FERRY MOVEMENTS TO AND FROM THE TERRITORY.

MR PYRKE SAID CUSTOMERS OF THE MARINE DEPARTMENT RANGE FROM THE GENERAL PUBLIC, BARGE OPERATORS AND PLEASURE BOAT OWNERS, FISHERMEN AND FINANCIERS TO SHIPOWNERS AND STEVEDORES.

PLEDGES TO THE GENERAL PUBLIC ARE:

- \* SAFETY OF LIFE AT SEA - TO DEVOTE OUR PROFESSIONAL KNOWLEDGE AND TECHNICAL EXPERTISE TO PROTECTING THE LIVES OF THOSE WHO WORK ON SHIPS OR TRAVEL BY SEA
- \* SEARCH AND RESCUE - AIMS AT INITIATING MOBILISATION OF AVAILABLE ASSISTANCE WITHIN 97 MINUTES IN RESPONSE TO DISTRESS MESSAGES IN HONG KONG SEARCH AND RESCUE REGION (ABOUT 500,000 SQUARE MILES OF THE SOUTH CHINA SEA)
- \* INTERNATIONAL FERRY TERMINALS - IN CONJUNCTION WITH STAFF OF THE IMMIGRATION AND CUSTOMS AND EXCISE DEPARTMENTS, PORT HEALTH AND THE POLICE, TO RUN THE CHINA AND MACAU FERRY TERMINALS SMOOTHLY AND EFFICIENTLY WITH DUE ALLOWANCE FOR RUSH HOURS
- \* POLLUTION CONTROL - AIMS AT DESPATCHING THE POLLUTION CONTROL UNIT TEAMS TO REACH THE SCENE OF ANY COMBATABLE OIL SPILT INCIDENT INSIDE PORT LIMITS WITHIN TWO HOURS OF NOTIFICATION AND PROVIDING DAILY (EXCEPT DURING THE CHINESE NEW YEAR HOLIDAYS) COLLECTION OF REFUSE/GARBAGE AT TYPHOON SHELTERS

/PLEDGES TO .....

PLEDGES TO THE SHIPPING AND PORT SERVICES COMMUNITY ARE:

- \* FOR LICENSING, REGISTRATION AND OTHER DOCUMENTATION - AIMS AT ACHIEVING STANDARDS FROM 30 MINUTES TO SIX HOURS. PORT FORMALITIES (1.5 HOURS), REGISTRATION OF SEAMEN (30 MINUTES), RECORD SEARCH ISSUE OF HONG KONG SEAMEN'S SERVICE RECORD (1 HOUR), CHANGE OF (CREW) ARTICLES OF AGREEMENT (30 MINUTES PLUS 10 MINUTES FOR EACH ADDITIONAL SEAMAN), PLEASURE VESSEL LICENSING AND RENEWAL (45 MINUTES), OTHER LOCAL VESSEL LICENSING EXCLUDING INSPECTION (30 MINUTES), MISCELLANEOUS PERMITS (30 MINUTES), COMPLETE SHIP REGISTRATION (6 HOURS), REGISTRATION OF A MORTGAGE OR TRANSFER OF OWNERSHIP (3 HOURS) AND OTHER SHIPPING REGISTRY TRANSACTIONS (1 HOUR)
  
- \* FOR WORK IN CONNECTION WITH SHIP INSPECTIONS OR SURVEYS - MAKES PLEDGES FROM WITHIN 15 MINUTES TO 10 WORKING DAYS NOTICE. REGISTRY SURVEYS (10 WORKING DAYS NOTICE IF OVERSEAS; 3 WORKING DAYS IF IN HONG KONG), LOCAL CRAFT SURVEYS OUTSIDE HONG KONG (5 WORKING DAYS NOTICE), OTHER SURVEYS AND INSPECTIONS WITHIN HONG KONG (1 WORKING DAY NOTICE) AND ISSUE OF VESSEL REPAIR PERMIT (WITHIN 15 MINUTES)

MR PYRKE SAID THE MARINE DEPARTMENT PERFORMANCE PLEDGES ARE PART OF THE GOVERNMENT'S OVERALL OBJECTIVES INTENDED TO LEAD TOWARDS "GREATER TRANSPARENCY AND A BETTER SERVICE TO THE PUBLIC."

MR PYRKE SAID: "WE WELCOME COMMENTS OR SUGGESTIONS FOR IMPROVEMENT IN THE WAY WE PROVIDE THESE SERVICES. WE ARE CONFIDENT WE CAN ACHIEVE THE PLEDGED STANDARDS."

DETAILS OF THE MARINE DEPARTMENT PERFORMANCE PLEDGES ARE PUBLISHED IN A COLOUR PAMPHLET AND COPIES OF WHICH ARE OBTAINABLE FREE OF CHARGE FROM THE MARINE DEPARTMENT'S PORT FORMALITIES OFFICE AND VICTORIA MARINE OFFICE BOTH LOCATED ON THE THIRD FLOOR OF HARBOUR BUILDING, 38 PIER ROAD, CENTRAL.

COPIES OF THE PAMPHLET ARE ALSO AVAILABLE AT THE CITY AND NEW TERRITORIES DISTRICT OFFICES AND MARINE DEPARTMENT'S MARINE DISTRICT OFFICES THROUGHOUT THE TERRITORY.

THE PAMPHLET CARRIES THE NEW LOGO OF THE MARINE DEPARTMENT WHICH IS DEVELOPED FROM THE CHINESE CHARACTER "HOI" (WHICH MEANS SEA) AND SYMBOLISES THE SAFETY AND EFFICIENCY OF THE PORT.

## SOUND LEGISLATIVE FRAMEWORK NEEDED FOR BROADCASTING DEVELOPMENT

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THE BEST THING THAT THE GOVERNMENT CAN DO TO PROVIDE FOR THE FUTURE DEVELOPMENT OF BROADCASTING IN HONG KONG IS TO PROVIDE A SOUND AND DURABLE LEGISLATIVE AND REGULATORY FRAMEWORK, THE DEPUTY SECRETARY FOR RECREATION AND CULTURE, MRS RACHEL CARTLAND, SAID TODAY (MONDAY).

SPEAKING AT A LUNCHEON MEETING OF THE ROTARY CLUB OF VICTORIA, MRS CARTLAND SAID THE ADMINISTRATION INTENDED TO INTRODUCE A COMPREHENSIVE BROADCASTING BILL WHICH WOULD CONSOLIDATE LEGISLATION CURRENTLY SCATTERED AMONG SEVERAL ORDINANCES TO PROVIDE EFFECTIVE AND UP-TO-DATE LEGAL MACHINERY FOR THE LICENSING AND REGULATION OF BROADCASTING IN THE COMING LEGISLATIVE COUNCIL SESSION.

WHILE ASSURING THAT THE GOVERNMENT WOULD CONTINUE TO MAKE THE CHANGES NECESSARY TO ENSURE THAT THE COMMUNITY COULD CONTINUE TO BENEFIT FROM ADVANCES IN BROADCASTING, MRS CARTLAND SAID THE BASIC AIM OF THE BROADCASTING POLICY WAS THE ENRICHING OF THE LIFE OF THE AVERAGE CITIZEN OF HONG KONG - THE ORDINARY VIEWER AND LISTENER.

"IN ITS SIMPLEST FORM WE BELIEVE THAT THIS MEANS INCREASING THE CHOICES OPEN TO HIM OR HER," SHE ADDED.

MRS CARTLAND NOTED THAT WITHIN A PERIOD OF ABOUT TWO-AND-A-HALF YEARS FROM END-1990 TO MID-1993 THE GOVERNMENT HAD DOUBLED THE NUMBER OF HONG KONG'S BROADCASTING LICENSEES BY ADDING METRO, STAR AND WHARF CABLE TO THE PREVIOUS COMMERCIAL RADIO, TVB AND ATV.

WHEN WHARF CABLE OPENED UP AND DEVELOPED ITS SERVICE AT THE END OF NEXT MONTH, MRS CARTLAND SAID, VIEWERS INITIALLY WOULD HAVE AN ADDITION OF 12 CHANNELS TO THE EXISTING FOUR TERRESTRIAL AND FIVE SATELLITE.

THE 12 WAS LIKELY TO EXPAND TO 22 BY THE MIDDLE OF NEXT YEAR, SHE SAID.

"THE COMMUNITY WILL THEN PROBABLY HAVE A GREATER CHOICE OF LOCALLY-MADE AND LOCALLY-TARGETED TV PROGRAMMING THAN ANY COMMUNITY OF COMPARABLE SIZE ANYWHERE IN THE WORLD," MRS CARTLAND SAID.

ON THE GOVERNMENT'S CONTRIBUTION TO THE CREATIVE ACHIEVEMENTS OF COMMERCIAL FILM-MAKERS AND BROADCASTERS, MRS CARTLAND SAID, THE GOVERNMENT DID NOT DIRECTLY CONTRIBUTE TO THIS AREA.

BUT AN IMPORTANT INDIRECT CONTRIBUTION HAD BEEN THROUGH THE CREATION OF A SOCIETY IN WHICH PEOPLE WERE ABLE TO EXPRESS THEMSELVES FREELY WITHOUT CONCERN THAT THEY WOULD FALL VICTIM TO OVERLY RESTRICTIVE CENSORSHIP LAWS OR, INDEED, TO REPRESSIVE SOCIAL NORMS WHICH STIFLED NEW WAYS OF THOUGHT.

ANOTHER INDIRECT CONTRIBUTION THAT THE HONG KONG GOVERNMENT HAD MADE WAS THROUGH THE WORK OF RTHK, THE PUBLIC SERVICE BROADCASTER, MRS CARTLAND SAID.

SHE EXPLAINED THAT RTHK HAD COMPLETE EDITORIAL FREEDOM AND A MISSION TO COMPLEMENT THE SERVICES OF THE COMMERCIAL BROADCASTERS AND TO PROVIDE SOMETHING DIFFERENT.

ON TELEVISION CENSORSHIP, MRS CARTLAND SAID THE GOVERNMENT BELIEVED THAT THERE WERE MORE DISADVANTAGES THAN ADVANTAGES IN PRESCRIBING TO THE BROADCASTERS WHAT PROGRAMMES AND WHAT PROGRAMME TYPES TO PUT ON.

"I THINK THAT ALL THOSE WHO CHERISH FREEDOM OF SPEECH WOULD AGREE," SHE ADDED.

MRS CARTLAND STRESSED THAT THE GOODWILL OF THE BROADCASTERS MUST BE RELIED ON TO USE THEIR IMAGINATIONS AND NOT JUST TO PRODUCE THE SAME OLD THING IN EVER SHINIER PACKAGES.

"HONG KONG AND ASIA ARE THE NEW WORLD OF THE LATE TWENTIETH CENTURY AND THE DAWN OF THE NEXT MILLENNIUM SO LET US DO SOMETHING NEW AND WORTHWHILE IN THE FIELD OF TELEVISION BROADCASTING," SHE ADDED.

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SWD'S PRIORITIES ON DIRECT SERVICES IN 1994  
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THE DIRECTOR OF SOCIAL WELFARE, MR IAN STRACHAN, TODAY (MONDAY) SAID HE WOULD REGARD DIRECT SERVICE AS HIS MAJOR PRIORITY FOR THE COMING YEAR AS IT WOULD BENEFIT MORE PEOPLE.

WHETHER OR NOT ANY ADDITIONAL MONEY COULD BE AVAILABLE WAS A MATTER FOR THE FINANCIAL SECRETARY IN HIS NEXT YEAR'S BUDGET.

MR STRACHAN WAS RESPONDING TO PROPOSALS TO INCREASE THE CHILDREN ALLOWANCE UNDER THE NEW COMPREHENSIVE SOCIAL SECURITY ASSISTANCE SCHEME.

MR STRACHAN SAID \$5 BILLION WOULD BE SPENT THIS YEAR ON SOCIAL SECURITY, MAKING UP FOUR PER CENT OF THE GOVERNMENT'S ENTIRE BUDGET.

HE SAID THE GOVERNMENT HAD MADE SUBSTANTIAL INCREASES IN 1993/94, TWICE IN APRIL AND JULY RESPECTIVELY, WITH LIVING COSTS ADJUSTMENTS OF NINE PER CENT AND INTRODUCTION OF COMPREHENSIVE SOCIAL SECURITY ASSISTANCE SCHEME (CSSA) WITH REAL IMPROVEMENT RANGING FROM FOUR TO 37 PER CENT.

HE SAID THUS HIS PRIORITIES FOR 1994 WERE DIRECT SERVICES, NOT SOCIAL SECURITY.

"HAVING MADE THOSE INCREASES LAST YEAR WE CAN HELP PEOPLE ACROSS THE BOARD, WHO INDEED INCLUDE SOCIAL SECURITY CUSTOMERS. WE WILL CONCENTRATE ON THE FAMILY ACTION PLAN FOR THE IMPROVEMENT OF SERVICES FOR THE FAMILY TO SERVE MEMBERS, OLD PEOPLE AND YOUNG CHILDREN ALIKE," HE SAID.

MR STRACHAN SAID HE WOULD LIKE TO SEE AN INCREASE IN THE NUMBER OF SOCIAL WORKERS WORKING WITH THE FAMILIES IN NEED AND SERVING THEIR MEMBERS THROUGH THE PROVISION OF IMPROVED SERVICES IN CHILDREN CENTRES AND ELDERLY HOMES.

HE SAID A REPORT ON SOCIAL SECURITY WHICH THE HONG KONG COUNCIL OF SOCIAL SERVICE HAD ENGAGED THE CITY POLYTECHNIC TO PRODUCE WOULD BE COMPLETED IN A YEAR'S TIME.

THE GOVERNMENT WOULD EXAMINE THE REVIEW FINDINGS IN DUE COURSE.

IT WOULD BE MUCH BETTER TO LOOK AT IMPROVEMENTS AS A WHOLE PACKAGE RATHER THAN TRYING TO MAKE AD HOC IMPROVEMENTS NOW FOR CHILDREN, HE SAID.

HE ALSO REFUTED CRITICISMS THAT CHILDREN ALLOWANCE UNDER THE NEW CSSA SCHEME WAS INADEQUATE.

HE SAID HONG KONG'S SOCIAL SECURITY SYSTEM, UNLIKE MANY COUNTRIES, WERE BASED ON NEED.

HE ADDED THAT SOCIAL SECURITY INDEX OF PRICES, WAS UPDATED EVERY MONTH AND STANDARD RATES WERE REVIEWED ANNUALLY WITH A VIEW TO CATCHING UP THE INFLATION COST SO AS TO RESTORE THE PURCHASING POWER OF THE PAYMENTS.

A COMPREHENSIVE REVIEW OF EXPENDITURE IN FAMILIES RECEIVING SOCIAL SECURITY IS CONDUCTED EVERY FIVE YEARS.

HE GAVE AN EXAMPLE THAT A FAMILY OF FOUR RECEIVED ASSISTANCE UNDER THE NEW SCHEME OF \$5,800 A MONTH WHICH WAS 92 PER CENT OF THE AVERAGE MANUFACTURING WAGE.

HE SAID WITH PAYMENTS FOR CHILDREN ONE SHOULD NOT JUST LOOK AT THE STANDARD RATE OF \$995 ALONE. ONE HAD TO CONSIDER THE "ADD-ONS" THAT A CHILD COULD RECEIVE ON SPECIAL GRANTS.

"FOR EXAMPLE A CHILD WHO IS AT SCHOOL IS GETTING CONSIDERABLE "ADD-ONS" FOR SCHOOL FEES, TRANSPORT, CLUB FEES, AFTER SCHOOL PROGRAMMES, MEALS TAKEN AWAY FROM HOMES, BOOKS, STATIONERY, UNIFORMS AND SO ON," HE SAID.

MR STRACHAN ALSO ADDED THAT A CHILD IN A FAMILY COULD RECEIVE ABOUT \$810 EXTRA EACH MONTH IN ADDITION TO THE BASIC SOCIAL SECURITY PAYMENT OF \$995.

HE ADDED THAT WITH EFFECT FROM THIS SCHOOL YEAR, THE DEPARTMENT WAS PROVIDING AN ADVANCED SUM FOR PRIMARY AND SECONDARY STUDENTS TO MEET EXPENSES IN THE TEXT BOOKS, UNIFORMS, STATIONERY AND SO ON FOR THE SCHOOL YEAR.

"FOR A PRIMARY SCHOOL CHILD IT'S \$750 AND \$1,400 FOR A SECONDARY SCHOOL CHILD. IT IS NOT NECESSARY FOR THE CHILD OR HIS PARENTS TO MAKE A REQUEST," HE SAID.

HE ADDED THAT THE ACTUAL EDUCATIONAL EXPENSES WOULD BE REIMBURSED UNDER THE CSSA SCHEME.

HE SAID THE DEPARTMENT DID PROVIDE FAMILIES ON SOCIAL SECURITY WITH TELEPHONES IF THERE WAS A GENUINE NEED FOR THEM.

"CLEARLY WHERE A FAMILY WITH CHILDREN WE WILL NORMALLY PROVIDE TELEPHONE WITH THE OBVIOUS REASON THAT CHILDREN NEED TO BE SOCIALLY ACTIVE WITH THEIR FRIENDS," HE SAID.

HE STRESSED THAT THE BASIC AND SPECIAL NEEDS OF CHILDREN WOULD NOT BE DEPRIVED UNDER THE CSSA SCHEME.

"THERE IS NO REASON WHY A CHILD ON SOCIAL SECURITY WILL BE DEPRIVED OF ANY BASIC NEED IN LIFE," MR STRACHAN CONCLUDED.

SECOND REPRESENTATION ON 3.5" DISCS SUBMITTED TO EC

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THE HONG KONG GOVERNMENT HAD SUBMITTED A SECOND REPRESENTATION TO THE COMMISSION OF THE EUROPEAN COMMUNITY ON SEPTEMBER 2 ELABORATING FURTHER ON WHY THE ANTI-DUMPING PROCEEDING AGAINST 3.5" MAGNETIC DISCS ORIGINATING IN HONG KONG SHOULD BE TERMINATED.

IN ITS SECOND REPRESENTATION, THE HONG KONG GOVERNMENT POINTED OUT THAT THE COMMUNITY INDUSTRY HAD NOT SUPPLIED COMPLETE AND MEANINGFUL NON-CONFIDENTIAL ECONOMIC DATA TO ENABLE HONG KONG TO DEFEND ITS INTEREST.

FURTHERMORE, THE DATA SUPPLIED, EVEN INCOMPLETE AS THEY ARE, SHOWED POSITIVE GROWTH FOR THE COMMUNITY INDUSTRY IN AREAS SUCH AS EMPLOYMENT, PRODUCTION, PRODUCTION CAPACITY INSTALLED, CAPACITY UTILISATION AND SALES TURNOVER AND SO ON AND DID NOT SUPPORT THE CLAIM OF MATERIAL INJURY BY THE COMMUNITY INDUSTRY.

IN VIEW OF THE LACK OF SATISFACTORY RESPONSE FROM THE EUROPEAN COMMISSION TO THE FIRST REPRESENTATION, THE HONG KONG GOVERNMENT HAS CONTINUING DOUBT AS TO THE REPRESENTATIVENESS OF THE COMPLAINANTS AND WHETHER THERE IS SUFFICIENT EVIDENCE TO JUSTIFY THE INITIATION OF THE CURRENT PROCEEDING.

"WE ARE DETERMINED TO PURSUE THE MATTER FURTHER WITH THE EUROPEAN COMMISSION TO ENSURE THAT HONG KONG COMPANIES ARE NOT BEING UNFAIRLY TREATED," ASSISTANT DIRECTOR-GENERAL OF TRADE, MS MARIA KWAN SAID TODAY (MONDAY).

"APART FROM THESE BILATERAL REPRESENTATIONS, WE HAVE RAISED OUR CONCERN IN THE MULTILATERAL FORUM. WE WILL NOT HESITATE TO PURSUE THE MATTER FURTHER BOTH BILATERALLY AND MULTILATERALLY IF IT SO WARRANTS," MS KWAN ADDED.

THE PROCEEDING AGAINST 3.5" MAGNETIC DISCS ORIGINATING IN HONG KONG WAS INITIATED BY THE EUROPEAN COMMISSION ON SEPTEMBER 18, LAST YEAR.

THE HONG KONG GOVERNMENT SUBMITTED ITS FIRST REPRESENTATION TO THE COMMISSION IN FEBRUARY THIS YEAR.

INVESTIGATIONS ARE UNDERWAY AND FOUR LOCAL COMPANIES HAVE RESPONDED TO THE COMMISSION'S QUESTIONNAIRE.

ON-SITE VERIFICATIONS IN HONG KONG WILL BE CARRIED OUT THIS MONTH.

HONG KONG EXPORTED AROUND HK\$124 MILLION OF UNRECORDED MAGNETIC DISCS AND SO ON TO THE EC IN 1992, THAT IS AROUND 63% OF EXPORTS IN 1991.

IN THE FIRST HALF OF THIS YEAR, EXPORTS OF UNRECORDED MAGNETIC DISCS REACHED HK\$136 MILLION.

THE INCREASE MAY BE RELATED TO THE IMPOSITION OF PROVISIONAL ANTI-DUMPING DUTIES ON OTHER SUPPLIERS. IT REMAINS TO BE SEEN WHETHER THE TREND WOULD BE SUSTAINED.

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TIDE TABLES ON SALE  
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THE "1994 TIDE TABLES FOR HONG KONG" IS NOW ON SALE AT THE GOVERNMENT PUBLICATIONS CENTRE, MARINE DEPARTMENT HEADQUARTERS AND ROYAL OBSERVATORY HEADQUARTERS.

LISTED IN THE TABLES ARE PREDICTED HEIGHTS AND TIMES OF DAILY HIGH AND LOW WATERS FOR NEXT YEAR AT THE EIGHT LOCATIONS IN CHI MA WAN, KO LAU WAN, LOK ON PAI, QUARRY BAY, TAI O, TAI PO KAU, TSIM BEI TSUI AND WAGLAN.

PHASES OF THE MOON ARE ALSO SET OUT.

AT \$10 A COPY, ANGLERS, WATER SPORTS ENTHUSIASTS AS WELL AS OWNERS AND OPERATORS OF SHIPS AND SMALL CRAFT WILL FIND THE TABLES GOOD VALUE FOR MONEY.

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WATER STORAGE FIGURE  
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STORAGE IN HONG KONG'S RESERVOIRS AT 9 AM TODAY (MONDAY) STOOD AT 79.1 PER CENT OF CAPACITY OR 463.697 MILLION CUBIC METRES.

THIS TIME LAST YEAR THE RESERVOIRS CONTAINED 498.603 MILLION CUBIC METRES OF WATER, REPRESENTING 85.1 PER CENT OF CAPACITY.

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HONG KONG GOVERNMENT EXCHANGE FUND  
MONEY MARKET OPERATIONS  
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	\$ MILLION
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OPENING BALANCE IN THE ACCOUNT	1,445
REVERSAL OF LAF	+555
BALANCE AFTER REVERSAL OF LAF	2,000
NET INJECTION/WITHDRAWAL TODAY	NIL
EFFECT OF LAF TODAY	NIL
CLOSING BALANCE IN THE ACCOUNT	2,000
LAF RATE 2.00 BID/4.00 OFFER	TWI 112.0 *-0.1* 6.9.93

/HONG KONG .....

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HONG KONG GOVERNMENT EXCHANGE FUND

EF BILLS

EF NOTES/HONG KONG GOVERNMENT BONDS

TERMS	YIELD	TERM	ISSUE	COUPON	PRICE	YIELD
1 WEEK	2.78 PCT	14 MONTHS	2411	4.625	101.57	3.30
1 MONTH	2.77 PCT	17 MONTHS	2502	4.75	101.87	3.44
3 MONTHS	2.80 PCT	20 MONTHS	2505	4.75	100.13	3.70
6 MONTHS	2.96 PCT	23 MONTHS	2508	4.625	101.52	3.84
12 MONTHS	3.21 PCT					

TOTAL TURNOVER OF BILLS AND BONDS - 11,641 MN

CLOSED 6 SEPTEMBER, 1993

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