



DAILY INFORMATION BULLETIN

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GOVERNMENT TO FURTHER IMPROVE ENVIRONMENT

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THE GOVERNMENT IS COMMITTED TO A COMPREHENSIVE ENVIRONMENTAL PROGRAMME DESIGNED TO ENSURE THAT HONG KONG WILL ACHIEVE ITS ECONOMIC GROWTH WITHOUT DEGRADING THE ENVIRONMENT.

IN A DETAILED REPLY TO THE FRIENDS OF THE EARTH'S LETTER TO THE GOVERNOR LAST MONTH, THE SECRETARY FOR PLANNING, ENVIRONMENT AND LANDS, MR TONY EASON, EXPLAINED GOVERNMENT'S PLAN OF ACTIONS TO DEAL WITH VARIOUS ENVIRONMENTAL ISSUES.

ON WATER POLLUTION, MR EASON SAID: "MUCH IS BEING DONE TO PLAN AND BUILD URGENTLY NEW SEWAGE, TREATMENT AND DISPOSAL WORKS, AND THE GOVERNMENT REMAINS COMMITTED TO THE SEWAGE STRATEGY.

"IT IS ALSO EXPLORING VARIOUS OPTIONS FOR FUNDING THE MAJOR PROGRAMMES, INCLUDING PUBLIC CONTRIBUTIONS VIA CHARGES FOR SEWAGE SERVICES."

THE GOVERNMENT INTENDS TO DECLARE THE EASTERN AND WESTERN BUFFER WATER CONTROL ZONES IN MID-1993 AND TO DESIGNATE NO LATER THAN 1995, VICTORIA HARBOUR AS THE LAST OF THE 10 WATER CONTROL ZONES SET OUT IN THE FIRST REVIEW OF THE ENVIRONMENT WHITE PAPER IN 1991.

REGARDING RECYCLING OF WASTE PAPER, MR EASON SAID MANY RESIDENTIAL ESTATES AND OFFICES HAD WASTE PAPER SEPARATION AND COLLECTION SCHEMES IN PLACE AND NEARLY 75 PER CENT OF WASTE PAPER WAS RECOVERED.

THE GOVERNMENT IS SEEKING TO EXTEND THE EFFECTIVENESS OF THESE ARRANGEMENTS BY INCREASING THE PUBLIC'S ENVIRONMENTAL AWARENESS GENERALLY AND BY MAINTAINING THE PUBLICITY CAMPAIGNS ON RECYCLING.

ON ENERGY CONSERVATION, MR EASON SAID IN FUTURE THE POWER COMPANIES WOULD BE REQUIRED UNDER THE SCHEMES OF CONTROL TO FORMULATE MEASURES TO PROMOTE ENERGY EFFICIENCY AND CONSERVATION.

MOREOVER, THE ENERGY EFFICIENCY ADVISORY COMMITTEE IS IN THE PROCESS OF FORMULATING A COMPREHENSIVE ENERGY EFFICIENCY POLICY FOR HONG KONG.

ON MEASURES TO ABATE VEHICLE EMISSIONS, MR EASON POINTED OUT THAT APART FROM THE INTRODUCTION OF UNLEADED PETROL, TWO OTHER MEASURES WERE INTRODUCED ON JANUARY 1 THIS YEAR TO REQUIRE NEW VEHICLES WITH PETROL ENGINES FITTED WITH CATALYTIC CONVERTERS AND ALL IMPORTED VEHICLES TO COMPLY WITH THE STRICTEST INTERNATIONAL EMISSION STANDARDS.

THE GOVERNMENT IS ALSO MONITORING THE DEVELOPMENT OF ALTERNATIVE FUELS SUCH AS METHANOL, NATURAL GAS, LIQUEFIED PETROLEUM GAS OR ELECTRICITY.

MEASURES ARE BEING CONSIDERED TO FURTHER REDUCE THE CONSUMPTION OF OZONE-DEPLETING SUBSTANCES BY ENCOURAGING MAJOR USERS TO RECYCLE CHLOROFLUOROCARBONS (CFCS) AND TO USE OTHER AVAILABLE SUBSTITUTES.

MR EASON SAID REGULATIONS WERE BEING PREPARED TO BAN THE VENTING OF CFCS DURING THE SERVICING OF INDUSTRIAL AND COMMERCIAL AIR-CONDITIONS AND REFRIGERATION SYSTEMS.

MR EASON ALSO REASSURED THE FRIENDS OF THE EARTH THAT ALL DEVELOPMENTS WITHIN COUNTRY PARKS, WHETHER PUBLIC OR PRIVATE, WERE RECREATION AND TOURISM, PROVIDING FACILITIES AND SERVICES FOR SCRUTINISED AGAINST COUNTRY PARKS' MAIN OBJECTIVES OF PROMOTING PUBLIC ENJOYMENT AND PROTECTING VEGETATION AND WILD LIFE.

HE POINTED OUT THAT ABOUT 40 PER CENT OF HONG KONG'S TERRITORY HAD BEEN DESIGNATED AS COUNTRY PARKS AND SPECIAL AREAS.

AREAS OF CONSERVATION VALUE CAN ALSO BE ZONED FOR SUCH PURPOSES UNDER THE TOWN PLANNING ORDINANCE.

ON WASTAGE OF TROPICAL TIMBER IN THE CONSTRUCTION INDUSTRY, MR EASON SAID THE ARCHITECTURAL SERVICES DEPARTMENT HAD PRODUCED HOARDINGS MOCK-UPS TO TEST THE VIABILITY OF FIBRE-GLASS, METAL CLADDING AND CEMENTITIOUS PARTICLE BOARDS AS ALTERNATIVES TO HARDWOODS.

THE DEPARTMENT IS ALSO PLANNING A PILOT REFURBISHING PROJECT USING ONLY SOFTWOODS.

IN ADDITION, THE BUILDINGS AND LANDS DEPARTMENT IS REVIEWING THOSE SECTIONS IN THE BUILDINGS ORDINANCE THAT MAY BE DIRECTLY OR INDIRECTLY ENCOURAGING THE USE OF TIMBER.

THE GOVERNMENT IS ALSO CONSIDERING HOW TO SUPPORT THE IMPLEMENTATION OF AGREEMENTS REACHED AT THE UNITED NATIONS EARTH SUMMIT IN BRAZIL EARLIER THIS YEAR, MR EASON SAID.

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LIQUIDITY INJECTED INTO INTERBANK MARKET
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THE EXCHANGE FUND THIS MORNING INJECTED SUBSTANTIAL LIQUIDITY INTO THE INTERBANK MARKET.

THE LEVEL OF INTERBANK LIQUIDITY, AS MEASURED BY THE BALANCE ON HONGKONG BANK'S ACCOUNT MAINTAINED WITH THE EXCHANGE FUND, WAS RAISED FROM HK\$988 MILLION TO HK\$1,500 MILLION.

COMMENTING ON THE ACTION TAKEN, THE DIRECTOR OF THE OFFICE OF THE EXCHANGE FUND, MR JOSEPH YAM, SAID THE PURPOSE WAS TO RELIEVE TIGHTNESS IN THE INTERBANK MARKET, CAUSED BY A SERIES OF RELATIVELY LARGE NEW SHARE ISSUES ON STREAM.

SHORT-TERM INTERBANK INTEREST RATES HAVE THIS WEEK FIRMED TO AROUND FOUR PERCENT AND THE EXCHANGE RATE HAS STRENGTHENED FURTHER.

/THERE HAS

THERE HAS ALSO BEEN QUITE FREQUENT USE OF THE LIQUIDITY ADJUSTMENT FACILITY BY BANKS RECENTLY.

THE AMOUNT OF LATE ASSISTANCE PROVIDED LAST NIGHT (WEDNESDAY), FOR EXAMPLE, WAS OVER HK\$1,000 MILLION.

RESPONDING TO THE QUESTION AS TO WHETHER THE INJECTION OF LIQUIDITY IS A SIGNAL TO THE HONG KONG ASSOCIATION OF BANKS TO ADJUST DEPOSIT INTEREST RATES ON FRIDAY, MR YAM SAID: "NO."

"IF A SIGNAL IS THOUGHT NECESSARY, IT WOULD BE GIVEN THROUGH AN ADJUSTMENT TO THE BID AND OFFER RATES OF THE LIQUIDITY ADJUSTMENT FACILITY," HE ADDED.

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SPECIAL COMMITTEE TO MEET WALLED CITY CLEARREES
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THE SPECIAL COMMITTEE ON CLEARANCE OF KOWLOON WALLED CITY UNDER THE HOUSING AUTHORITY WILL MEET ON MONDAY (AUGUST 10) TO DISCUSS OUTSTANDING COMPENSATION AND REHOUSING CASES ARISING FROM THE CLEARANCE.

A SPOKESMAN FOR CITY AND NEW TERRITORIES ADMINISTRATION (CNTA) SAID TODAY (THURSDAY): "THE COMMITTEE WILL ALSO GO OVER THE POINTS RAISED BY THE CLEARREES IN THEIR RECENT PETITIONS TO CNTA."

MEANWHILE, CNTA HAS ALSO LINED UP A MEETING BETWEEN THE COMMITTEE CHAIRMAN, MR HU FA-KUANG, AND REPRESENTATIVES OF THE CLEARREES AFTER THE SPECIAL COMMITTEE'S MEETING.

THE MEETING WILL BE HELD IN THE WAN CHAI DISTRICT BOARD CONFERENCE ROOM. ALSO ATTENDING WILL BE THE DEPUTY REGIONAL SECRETARY (HONG KONG AND KOWLOON), MR PHILIP CHOK.

THE CLEARREES WERE INFORMED OF THE ARRANGEMENT THIS AFTERNOON.

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INDEX OF INDUSTRIAL PRODUCTION FOR FIRST QUARTER 1992
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THE INDEX OF INDUSTRIAL PRODUCTION FOR THE FIRST QUARTER OF THIS YEAR SHOWED LITTLE CHANGE OVER THE SAME QUARTER LAST YEAR, ACCORDING TO THE RESULTS OF A SURVEY RELEASED TODAY (THURSDAY) BY THE CENSUS AND STATISTICS DEPARTMENT.

THIS FOLLOWED AN INCREASE OF 0.8% FOR 1991 AS A WHOLE.

/COMPARED WITH

COMPARED WITH THE FOURTH QUARTER OF 1991, THE INDEX FOR THE FIRST QUARTER OF 1992 SHOWED A DECREASE OF 20.9%. THIS SIGNIFICANT DROP WAS HOWEVER SEASONAL ONLY, AS MANUFACTURING PRODUCTION IS USUALLY LESS INTENSIVE AFTER THE CHRISTMAS DELIVERIES.

COMPARED WITH THE SAME QUARTER LAST YEAR, A SIGNIFICANT INCREASE OF 14.5% IN PRODUCTION WAS RECORDED IN THE BROAD INDUSTRY GROUP OF PAPER PRODUCTS AND PRINTING. THE INCREASE WAS MAINLY DUE TO THE CONTINUED BOOMING ACTIVITIES IN THE PRINTING INDUSTRY.

THE OUTPUT OF THE BROAD INDUSTRY GROUP OF CHEMICALS, RUBBER, PLASTIC AND NON-METALLIC MINERAL PRODUCTS ALSO SHOWED A NOTABLE INCREASE OF 7.5%. THIS WAS MAINLY ATTRIBUTABLE TO THE INCREASE IN THE PRODUCTION OF PLASTIC PRODUCTS AND CHEMICAL PRODUCTS.

ON THE OTHER HAND, A DROP OF 5.9% IN PRODUCTION WAS RECORDED IN THE WEARING APPAREL INDUSTRY, IN WHICH THE MANUFACTURE OF GLOVES AND HEADGEAR REPORTED A SIGNIFICANT DECREASE IN PRODUCTION.

THE OUTPUT OF THE BROAD INDUSTRY GROUP OF ELECTRICAL AND ELECTRONIC PRODUCTS, MACHINERY, PROFESSIONAL EQUIPMENT AND OPTICAL GOODS ALSO SHOWED A DECREASE OF 3.6%. WITHIN THIS GROUP, THE PRODUCTION OF CONSUMER ELECTRICAL AND ELECTRONIC PRODUCTS DECREASED SIGNIFICANTLY.

THE INDEX OF INDUSTRIAL PRODUCTION IS PRIMARILY INTENDED TO REFLECT THE CHANGES OVER TIME OF LOCAL MANUFACTURING OUTPUT IN REAL TERMS. IN OTHER WORDS, THE VOLUME OF LOCAL PRODUCTION IS MEASURED AFTER DISCOUNTING THE EFFECT OF PRICE CHANGES.

MORE DETAILED INFORMATION CAN BE FOUND IN THE "REPORT ON THE QUARTERLY INDEX OF INDUSTRIAL PRODUCTION, 1ST QUARTER 1992", WHICH IS ON SALE AT \$3.5 A COPY AT THE GOVERNMENT PUBLICATIONS SALES CENTRE, GROUND FLOOR, GENERAL POST OFFICE BUILDING, CONNAUGHT PLACE, CENTRAL, OR AT THE CENSUS AND STATISTICS DEPARTMENT PUBLICATIONS SALES COUNTER, 19TH FLOOR, WANCHAI TOWER I, 12 HARBOUR ROAD, WAN CHAI. REGULAR SUBSCRIPTION MAY ALSO BE ARRANGED.

FURTHER ENQUIRIES ABOUT THE SURVEY MAY BE DIRECTED TO THE INDUSTRIAL RESEARCH SECTION OF THE CENSUS AND STATISTICS DEPARTMENT ON TEL 839 3250.

FOLLOWING IS A TABLE SHOWING CHANGES IN THE INDEXES OF INDUSTRIAL PRODUCTION IN GREATER DETAIL. AS FROM THE FIRST QUARTER OF 1992, THE HONG KONG STANDARD INDUSTRIAL CLASSIFICATION (HSIC) IS USED TO FORM THE INDUSTRY GROUPS AND BROAD INDUSTRY GROUPS PRESENTED IN THE TABLE. THE PAST INDEXES HAVE BEEN RECOMPILED ACCORDINGLY TO FACILITATE COMPARISON.

INDEXES OF INDUSTRIAL PRODUCTION BY BROAD INDUSTRY GROUP AND
SELECTED INDUSTRY GROUP

(1986 = 100)

/INDEX

BROAD INDUSTRY GROUP / SELECTED INDUSTRY GROUP	INDEX FOR 1ST QTR. 1992	% CHANGE OVER	
		1ST QTR. 1991	4TH QTR. 1991
1. FOOD, BEVERAGES AND TOBACCO	135	-2.9	-12.9
2. WEARING APPAREL, EXCEPT FOOTWEAR	95	-5.9	-18.8
3. TEXTILES (INCLUDING KNITTING)	88	+3.5	-36.2
4. PAPER PRODUCTS AND PRINTING	189	+14.5	-12.5
5. CHEMICALS, RUBBER, PLASTIC AND NON-METALLIC MINERAL PRODUCTS	72	+7.5	-23.4
-- PLASTIC PRODUCTS	(57)	(+5.6)	(-26.9)
6. BASIC METALS AND FABRICATED METAL PRODUCTS	101	-1.0	-11.4
-- FABRICATED METAL PRODUCTS, EXCEPT MACHINERY AND EQUIPMENT	(101)	(+1.0)	(-9.8)
7. ELECTRICAL AND ELECTRONIC PRODUCTS, MACHINERY, PROFESSIONAL EQUIPMENT AND OPTICAL GOODS	133	-3.6	-17.9
-- CONSUMER ELECTRICAL AND ELECTRONIC PRODUCTS	(105)	(-13.9)	(-23.9)
-- MACHINERY, EQUIPMENT, APPARATUS PARTS AND COMPONENTS	(167)	(+3.7)	(-12.1)
8. MISCELLANEOUS MANUFACTURING INDUSTRIES	92	+5.7	-16.4
ALL MANUFACTURING INDUSTRIES	106	0.0	-20.9

NOTES: 1. FOUR SELECTED INDUSTRY GROUPS, WHICH CARRY RELATIVELY LARGE WEIGHTS AND ARE MAJOR COMPONENTS OF THE BROAD INDUSTRY GROUPS THEY BELONG, ARE ALSO INCLUDED IN THE ABOVE TABLE. FOR EASY READING, THE FIGURES OF THESE SELECTED INDUSTRY GROUPS ARE SHOWN IN BRACKET.

2. AS FROM THE FIRST QUARTER OF 1992, THE HONG KONG STANDARD INDUSTRIAL CLASSIFICATION (HSIC) IS USED TO FORM THE INDUSTRY GROUPS AND BROAD INDUSTRY GROUPS PRESENTED IN THE ABOVE TABLE. THE PAST INDEXES HAVE BEEN RECOMPILED ACCORDINGLY TO FACILITATE COMPARISON. FOR THE EXACT COVERAGE OF THE GROUPS IN TERMS OF HSIC CODES, PLEASE REFER TO THE 'REPORT ON THE QUARTERLY INDEX OF INDUSTRIAL PRODUCTION, 1ST QUARTER 1992'.

GRADING OF BEACH WATER QUALITY

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THE ENVIRONMENTAL PROTECTION DEPARTMENT TODAY (THURSDAY) ANNOUNCED GRADES ON THE BACTERIOLOGICAL WATER QUALITY OF ALL BATHING BEACHES IN HONG KONG.

THE GRADING SYSTEM SERVES TO INFORM SWIMMERS AND THE GENERAL PUBLIC ABOUT THE STATE OF BACTERIOLOGICAL POLLUTION AT VARIOUS BEACHES.

A SPOKESMAN FOR THE DEPARTMENT SAID THE GRADING WILL BE ANNOUNCED BIWEEKLY DURING THE BATHING SEASON TO COINCIDE WITH THE FREQUENCY AT WHICH BEACH WATERS ARE USUALLY SAMPLED.

THE GRADING IS BASED ON THE MOST RECENT E.COLI DATA OBTAINED BY THE DEPARTMENT IN ITS ROUTINE MONITORING PROGRAMME.

AS WITH LAST YEAR, THE GRADING ALSO INCLUDES AN ESTIMATE OF THE RISK OF SUFFERING SOME MINOR SKIN OR GASTROINTESTINAL COMPLAINTS AS A RESULT OF SWIMMING AT A BEACH THAT HAS SOME DEGREE OF POLLUTION.

THE ESTIMATE IS BASED ON A VERY LARGE BODY OF STATISTICAL INFORMATION GATHERED IN HONG KONG IN RECENT BATHING SEASONS.

THE GRADING OF SOME BEACHES MAY VARY DURING SUMMER. THIS REPRESENTS A NATURAL FLUCTUATION IN THE BACTERIOLOGICAL QUALITY OF BATHING WATERS IN MOST CASES, AS RAIN AND TIDES BRING MORE OR LESS POLLUTION TO THE BEACHES.

HOWEVER, THE GRADES GIVE A GOOD GENERAL PICTURE OF THE WATER QUALITY AT BATHING BEACHES AT THE TIME OF REPORTING AND FORM THE BEST AVAILABLE FORECAST FOR THE IMMEDIATE FUTURE.

"BEACHES WITH HIGHLY DEVELOPED HINTERLANDS ARE LIKELY TO BE MORE POLLUTED THAN THE GRADES SUGGEST DURING AND AFTER HEAVY RAIN.

"BATHERS SHOULD AVOID SUCH BEACHES FOR TWO OR THREE DAYS AFTER A STORM, LONGER IF THE WEATHER REMAINS OVERCAST OR LESS IF THERE IS STRONG SUNSHINE," THE SPOKESMAN SAID.

THE GRADES ON BEACH WATER QUALITY ARE:

- * GRADE "1" INDICATES THAT THE WATER QUALITY IS GOOD. THE E. COLI COUNT IS NO MORE THAN 24 PER 100 MILLILITRES AT EACH BEACH SO GRADED, AND THE EXPECTED RISK OF MINOR ILLNESS TO SWIMMERS IS UNDETECTABLE.
- * GRADE "2" INDICATES THAT THE WATER QUALITY IS FAIR. THE E. COLI COUNT IS NO MORE THAN 180 PER 100 MILLILITRES AT EACH BEACH SO GRADED, AND THE EXPECTED HEALTH RISK IS NO MORE THAN 10 CASES OF MINOR ILLNESS PER 1,000 SWIMMERS.
- * GRADE "3" INDICATES THAT THE WATER QUALITY IS POOR. THE E. COLI COUNT IS NO MORE THAN 610 PER 100 MILLILITRES AT EACH BEACH SO GRADED, AND THE EXPECTED HEALTH RISK IS NO MORE THAN 15 CASES OF MINOR ILLNESS PER 1,000 SWIMMERS.

/* GRADE "4"

* GRADE "4" INDICATES THAT THE WATER QUALITY IS VERY POOR. THE E. COLI COUNT IS MORE THAN 610 PER 100 MILLILITRES AT EACH BEACH SO GRADED, AND THE EXPECTED HEALTH RISK IS MORE THAN 15 CASES OF MINOR ILLNESS PER 1,000 SWIMMERS.

THE DECISION ON WHETHER OR NOT TO CLOSE A BEACH TO SWIMMERS IS BASED ON A JUDGEMENT OF WHAT DEGREE OF POLLUTION IS ACCEPTABLE.

NORMALLY, THE CLOSURE OF A BEACH WOULD ONLY BE CONSIDERED BY THE URBAN COUNCIL OR REGIONAL COUNCIL IF A GRADE "4" OCCURRED REPEATEDLY, SO THAT THE AVERAGE HEALTH RISK OVER THE BATHING SEASON EXCEEDED 15 CASES PER 1,000 SWIMMERS.

SIMILARLY, THE REOPENING OF A CLOSED BEACH WOULD ONLY BE CONSIDERED IF A GRADE "3" OR BETTER WERE CONSISTENTLY OBTAINED.

AT PRESENT TWO BATHING BEACHES, NAMELY CASTLE PEAK AND OLD CAFETERIA, HAVE BEEN DECLARED UNSUITABLE FOR SWIMMING, BASED ON THE WATER QUALITY DURING PAST SEASONS.

THEY ARE POLLUTED BY FAECAL WASTES AND FAIL TO ACHIEVE CONSISTENTLY THE HONG KONG STANDARDS. THE PUBLIC ARE ADVISED NOT TO SWIM AT THESE TWO BEACHES.

IN ADDITION, ROCKY BAY BEACH HAS BEEN CLOSED FOR SWIMMING BY THE URBAN COUNCIL. THESE THREE BEACHES ARE IDENTIFIED BY AN "X" IN THE FOLLOWING LIST.

THE GRADES ON THE BACTERIOLOGICAL WATER QUALITY OF VARIOUS BEACHES IN HONG KONG TODAY ARE:

BEACH -----	PREVIOUS GRADING ----- (AS AT 23.7.92)	PRESENT GRADING ----- (AS AT 6.8.92)
HONG KONG SOUTH -----		
BIG WAVE BAY	3	3
CHUNG HOM KOK	2	1
DEEP WATER BAY	2	2
HAIRPIN	2	2
MIDDLE BAY	2	2
REPULSE BAY	1	1
SHEK O	2	2
SOUTH BAY	1	1
ST STEPHEN'S	2	2

/TURTLE COVE

TURTLE COVE	2	2
STANLEY MAIN	2	2
ROCKY BAY	X	X
TO TEI WAN*	1	1

TUEN MUN DISTRICT

OLD CAFETERIA	X	X
NEW CAFETERIA	3	3
CASTLE PEAK	X	X
KADOORIE	3	3
BUTTERFLY	4	3

SAI KUNG DISTRICT

CAMPERS	2	2
CLEAR WATER BAY 1ST BEACH	2	3
CLEAR WATER BAY 2ND BEACH	2	3
HAP MUN BAY	1	1
KIU TSUI	1	1
PAK SHA CHAU	1	1
SILVERSTRAND	2	2
TRIO (HEBE HAVEN)	2	2

ISLANDS DISTRICT

CHEUNG SHA UPPER	1	1
CHEUNG SHA LOWER	2	2
DISCOVERY BAY*	2	2
HUNG SHING YEH	1	1

KWUN YAM WAN	2	2
TONG FUK	2	2
LO SO SHING	1	1
PUI O	2	2
SILVERMINE BAY	3	3
TUNG WAN, CHEUNG CHAU	2	2
TUNG O*	2	2
TSUEN WAN DISTRICT		

ANGLERS'	4	4
APPROACH	3	3
CASAM	3	3
GEMINI	3	3
HOI MEI WAN	3	3
LIDO	3	3
TING KAU	4	3
TUNG WAN, MA WAN	3	2

NOTE: "X" THE BEACH HAS BEEN CLOSED FOR SWIMMING
 * NON-GAZETTED BEACH

THE FOLLOWING BEACHES HAVE CHANGED GRADING ON THIS OCCASION:

CHUNG HOM KOK FROM "2" TO "1"; TUNG WAN AND MA WAN FROM "3" TO "2"; TING KAU AND BUTTERFLY FROM "4" TO "3"; CLEAR WATER BAY (1ST) AND CLEAR WATER BAY (2ND) FROM "2" TO "3".

THE CHANGES ARE WITHIN THE NORMAL RANGE OF FLUCTUATION OF THE BACTERIOLOGICAL WATER QUALITY OF THESE BEACHES. THE VERY POOR WATER QUALITY AT ANGLERS' BEACH IS DUE TO THE RECENT HEAVY RAINFALL WHICH HAD FLUSHED THE POLLUTANTS IN THE BEACH HINTERLAND INTO THE SEA WATER.

THURSDAY, AUGUST 6, 1992

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GRAND PROCESSION TO CELEBRATE TAI PO'S CENTENARY ANNIVERSARY

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A MASSIVE PROCESSION WAS HELD IN TAI PO TODAY (THURSDAY) TO CELEBRATE THE CENTENARY ANNIVERSARY OF TAI PO MARKET, WHICH WAS FORMERLY KNOWN AS TAI WO SHI.

SPEAKING AT THE CEREMONY TO LAUNCH THE PROCESSION, THE REGIONAL SECRETARY FOR THE NEW TERRITORIES, MR ALBERT LAM, SAID TAI PO HAD UNDERGONE FUNDAMENTAL CHANGE SINCE IT WAS DEVELOPED INTO A MARKET PLACE A HUNDRED YEARS AGO.

HE SAID THE ELECTRIFICATION OF THE RAILWAY AND THE OPENING OF TATE'S CAIRN TUNNEL HAD FURTHER SPEEDED UP THE DEVELOPMENT.

THE NEW PUBLIC HOUSING ESTATES AND PRIVATE RESIDENTIAL FLATS BUILT IN RECENT YEARS HAD ALSO ATTRACTED MANY URBAN DWELLERS TO MOVE INTO THE DISTRICT.

HE SAID NOWADAYS THE DISTRICT HAD BEEN DEVELOPED INTO A MODERN COMMUNITY, WITH WELL-ESTABLISHED RESIDENTIAL AREAS AS WELL AS COMMERCIAL AND INDUSTRIAL FACILITIES.

"I HOPE BOTH THE NEW AND INDIGENOUS RESIDENTS WILL CONTINUE THEIR SUPPORT TO THE COMMUNITY SO AS TO CREATE A MORE PROSPEROUS FUTURE," MR LAM SAID.

THIS MORNING'S PROCESSION, INVOLVING 16 FLOATS, DRAGON AND LION DANCES, BAND PERFORMANCES AND "PIU SIK", ATTRACTED THOUSANDS OF SPECTATORS.

IT WENT THROUGH THE MAJOR STREETS IN TAI PO MARKET AND LAST ABOUT TWO HOURS.

A SPECTACULAR CARNIVAL WILL ALSO BE HELD ON TAI PO PLAYGROUND THIS EVENING. IT WILL FEATURE SINGING PERFORMANCES, PUPPET SHOW, GAME STALLS, LION DANCES, BAND PERFORMANCES AND A VARIETY OF CHINESE FOLK ARTS DEMONSTRATIONS.

THE CELEBRATION WILL CONTINUE TOMORROW WITH THE HOLDING OF A BANQUET FOR THE ELDERLY IN THE DISTRICT.

OFFICIATING GUESTS OF THE CEREMONY ALSO INCLUDED DIRECTOR OF AGRICULTURE AND FISHERIES, DR LAWRENCE LEE; HEUNG YEE KUK CHAIRMAN, MR LAU WONG-FAT, AND REGIONAL COUNCIL CHAIRMAN, MR CHEUNG YAN-LUNG.

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THURSDAY, AUGUST 6, 1992

- 11 -

SEMINAR ON LIFT SAFETY

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A SEMINAR ON LIFT SAFETY WILL BE HELD NEXT WEEK TO ENHANCE WORKERS' AWARENESS OF POSSIBLE HAZARDS WHEN THEY WORK IN LIFTS OR ESCALATORS.

OFFICERS FROM THE LABOUR DEPARTMENT AND ELECTRICAL AND MECHANICAL SERVICES DEPARTMENT, AND REPRESENTATIVES OF TWO LIFT COMPANIES WILL TALK ON LABOUR LEGISLATION RELATING TO LIFT SAFETY AND THE HAZARDS INVOLVED IN THE OPERATION OF LIFTS.

THERE WILL ALSO BE A 15-MINUTE DISCUSSION SESSION FOR PARTICIPATING WORKERS.

ORGANISED BY THE INDUSTRIAL SAFETY TRAINING CENTRE OF THE LABOUR DEPARTMENT, THE SEMINAR WILL BE CONDUCTED IN CANTONESE.

THE SEMINAR, WHICH IS SCHEDULED FROM 2.30 PM TO 4.30 PM ON AUGUST 11 (TUESDAY), WILL BE HELD AT THE INDUSTRIAL SAFETY TRAINING CENTRE, LABOUR DEPARTMENT, 13TH FLOOR, HARBOUR BUILDING, 38 PIER ROAD, CENTRAL.

INTERESTED WORKERS MAY CALL THE INDUSTRIAL SAFETY TRAINING CENTRE ON 852 3564 FOR APPLICATIONS OR ENQUIRIES.

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HONG KONG GOVERNMENT EXCHANGE FUND
MONEY MARKET OPERATIONS

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\$ MILLION

OPENING BALANCE IN THE ACCOUNT	2,008
REVERSAL OF LAF	-1,020
BALANCE AFTER REVERSAL OF LAF	988
NET INJECTION/WITHDRAWAL TODAY	+512
EFFECT OF LAF TODAY	NIL
CLOSING BALANCE IN THE ACCOUNT	1,500
LAF RATE 2.00 BID/4.00 OFFER TWI 110.0 *+0.2* 6.8.92	

/HONG KONG

THURSDAY, AUGUST 6, 1992

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HONG KONG GOVERNMENT EXCHANGE FUND

EF BILLS

HONG KONG GOVERNMENT BONDS

TERMS	YIELD	TERM	ISSUE	COUPON	PRICE	YIELD
1 WEEK	3.47 PCT	15 MONTHS	2311	6.25	103.38	3.56
1 MONTH	2.73 PCT	18 MONTHS	2402	5.50	102.38	3.92
3 MONTHS	2.57 PCT	21 MONTHS	2405	5.50	102.38	4.14
6 MONTHS	2.65 PCT					
12 MONTHS	3.25 PCT					

TOTAL TURNOVER OF BILLS AND BONDS - 18,147MN

CLOSED 6 AUGUST 1992

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