



DAILY INFORMATION BULLETIN

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MONDAY, JULY 13, 1992

AIRPORT COMMITTEE TO MEET ON THURSDAY

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THE AIRPORT COMMITTEE WILL HOLD ITS NEXT MEETING ON THURSDAY (JULY 16) IN HONG KONG.

THE TWO TEAMS WILL BE LED BY THE BRITISH AND CHINESE SENIOR REPRESENTATIVES TO THE SINO-BRITISH JOINT LIAISON GROUP, MR ANTHONY GALSWORTHY AND AMBASSADOR GUO FENGMIN.

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LEEKES VISITS HANOI

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ACTING DEPUTY SECRETARY FOR SECURITY, MR CLINTON LEEKES, FLEW TO HANOI OVER THE WEEKEND FOR TALKS ON THE RETURN PROGRAMME OF VIETNAMESE MIGRANTS.

A GOVERNMENT SPOKESMAN SAID TODAY (MONDAY) THAT THE PURPOSE OF THE VISIT WAS TO DISCUSS WITH VIETNAMESE OFFICIALS PROGRESS OF THE ORDERLY RETURN PROGRAMME AND TO REVIEW HOW HONG KONG'S CONTRIBUTION OF \$10 MILLION, AGREED BY THE FINANCE COMMITTEE ON JULY 10, MIGHT BEST BE USED TO SUPPORT REINTEGRATION PROJECTS IN VIETNAM.

IN ADDITION, MR LEEKES WILL MEET UNHCR AND EUROPEAN COMMUNITY OFFICIALS, VISIT HAIPHONG AND SEE SOME RETURNEES.

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ATTENTION NEWS EDITORS:

MR LEEKES WILL RETURN TO HONG KONG ON FLIGHT CX790 ON JULY 15 (WEDNESDAY). THE ESTIMATED ARRIVAL TIME IS 12.50 PM. MEDIA REPRESENTATIVES COVERING HIS RETURN ARE INVITED TO ASSEMBLE AT THE VIP LIFT LOBBY ON THE GROUND FLOOR OF THE AIRPORT BUILDING.

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LAND OFFICE RELEASES HALF-YEAR FIGURES

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THE TOTAL NUMBER OF SALE AND PURCHASE AGREEMENTS OF FLATS REGISTERED IN THE LAND OFFICE FOR THE FIRST HALF OF THIS YEAR DECREASED BY 9.7 PER CENT OVER THE FIRST HALF AND BY 20.1 PER CENT OVER THE SECOND HALF OF LAST YEAR.

REPORTING ON HIS DEPARTMENT'S LAND OFFICE FIGURES (INCLUDING THE NEW TERRITORIES), THE REGISTRAR GENERAL, MR NOEL GLEESON, SAID TODAY (MONDAY) THAT IN ALL 74,915 SUCH AGREEMENTS WERE REGISTERED DURING THE FIRST HALF OF THIS YEAR.

THE TOTAL AMOUNT OF THE CONSIDERATIONS IN THESE AGREEMENTS INCREASED BY 39 PER CENT FROM \$119.62 BILLION IN THE FIRST HALF AND BY 0.4 PER CENT FROM \$165.62 BILLION IN THE SECOND HALF OF LAST YEAR TO \$166.26 BILLION IN THE CURRENT HALF YEAR.

DURING THE FIRST HALF OF THIS YEAR, 74,098 ASSIGNMENTS OF UNITS IN COMPLETED BUILDINGS, THE MAJORITY RESIDENTIAL, WERE REGISTERED, COMPARED WITH 82,604 AND 100,393 RESPECTIVELY DURING THE FIRST AND SECOND HALVES OF LAST YEAR, SHOWING A DECREASE OF 10.3 PER CENT AND 26.2 PER CENT RESPECTIVELY.

THE TOTAL AMOUNT OF CONSIDERATIONS IN ASSIGNMENTS OF FLATS INCREASED BY 45.9 PER CENT FROM \$89.63 BILLION IN THE FIRST HALF OF 1991 BUT DECREASED BY 4.8 PER CENT FROM \$137.39 BILLION IN THE SECOND HALF OF 1991 TO \$130.79 BILLION.

A TOTAL OF 419 ASSIGNMENTS OF FLATS WERE COMPLETED BY THE REGISTRAR GENERAL'S DEPARTMENT ON BEHALF OF THE HOUSING AUTHORITY UNDER THE GOVERNMENT HOME OWNERSHIP SCHEME (HOS), COMPARED WITH 5,594 AND 5,384 IN THE FIRST AND SECOND HALVES OF 1991 RESPECTIVELY.

THE CONSIDERABLE DROP IN THE NUMBER OF HOS ASSIGNMENTS OF FLATS COMPLETED WAS DUE TO THE FACT THAT THE DEPARTMENT'S HOS CONVEYANCING FUNCTION HAD BEEN PRIVATISED SINCE NOVEMBER LAST YEAR, THAT IS, HANDLED BY SOLICITORS IN THE PRIVATE SECTOR.

THERE WERE 4,698 ASSIGNMENTS OF LOTS AND SECTIONS. THIS WAS 65.1 PER CENT AND 21.8 PER CENT MORE THAN IN THE FIRST AND SECOND HALVES OF 1991 RESPECTIVELY.

THE TOTAL AMOUNT OF THE CONSIDERATIONS IN THESE ASSIGNMENTS INCREASED BY 33.3 PER CENT FROM \$17.25 BILLION IN THE FIRST HALF OF 1991 BUT DECREASED BY 3.4 PER CENT FROM \$23.82 BILLION IN THE SECOND HALF OF 1991 TO \$23 BILLION.

A TOTAL OF 77 BUILDING MORTGAGES AND 81,740 OTHER MORTGAGES WERE REGISTERED DURING THE FIRST HALF OF 1992, COMPARED WITH 78 AND 101,172 RESPECTIVELY IN THE FIRST HALF OF 1991 AND 78 AND 111,909 RESPECTIVELY IN THE SECOND HALF OF 1991.

THE TOTAL AMOUNT SECURED UNDER BUILDING MORTGAGES REGISTERED DURING THE FIRST HALF OF 1992 INCREASED BY 7.7 PER CENT FROM \$2.10 BILLION IN THE FIRST HALF OF 1991 BUT DECREASED BY 67 PER CENT FROM \$6.86 BILLION IN THE SECOND HALF OF 1991 TO \$2.26 BILLION.

THE TOTAL AMOUNT SECURED UNDER MORTGAGES OTHER THAN BUILDING MORTGAGES INCREASED BY 12.5 PER CENT FROM \$43.49 BILLION IN THE FIRST HALF OF 1991 AND BY 0.6 PER CENT FROM \$48.62 BILLION IN THE SECOND HALF OF 1991 TO \$48.91 BILLION.

THE TOTAL AMOUNT ACTUALLY DRAWN DOWN ON THESE MORTGAGES AT ANY PARTICULAR TIME MAY BE SIGNIFICANTLY LESS THAN THE TOTAL AMOUNT SECURED.

REPAYMENTS UNDER MORTGAGES OF ALL KINDS, AS EVIDENCED BY DISCHARGES AND MORTGAGEE'S RECEIPTS, INCREASED BY 27.3 PER CENT FROM \$17.69 BILLION IN THE FIRST HALF OF 1991 BUT DECREASED BY 1.2 PER CENT FROM \$22.79 BILLION IN THE SECOND HALF OF 1991 TO \$22.5 BILLION.

SEARCHES BY MEMBERS OF THE PUBLIC DURING THE FIRST HALF OF 1992 TOTALLED 1,685,107, UP BY 16.3 PER CENT BUT DOWN BY 2 PER CENT RESPECTIVELY COMPARED WITH THE FIRST AND SECOND HALVES OF 1991.

THERE WERE 708 SURRENDERS AND RESUMPTIONS OF LAND WITH TOTAL COMPENSATION OF \$0.84 BILLION PAID IN BOTH THE URBAN AREA AND THE NEW TERRITORIES, COMPARED WITH 332 AND \$0.21 BILLION IN THE FIRST HALF OF 1991 AND 481 AND \$0.35 BILLION IN THE SECOND HALF OF 1991 RESPECTIVELY.

A TOTAL OF 804 GOVERNMENT LAND TRANSACTIONS WERE COMPLETED DURING THE FIRST HALF OF 1992 COMPARED WITH 561 AND 721 IN THE FIRST AND SECOND HALVES OF 1991 RESPECTIVELY.

THE MORE SIGNIFICANT GOVERNMENT LAND TRANSACTIONS COMPLETED DURING THE FIRST HALF OF 1992 INCLUDED THE FOLLOWING:

- * SALE BY PUBLIC AUCTION ON JANUARY 15 OF A 5535-SQUARE-METRE SITE (KOWLOON INLAND LOT NO. 10999) IN TSIM SHA TSUI, KOWLOON TO TERRIFIC INVESTMENT LIMITED AT A PREMIUM OF \$1.25 BILLION FOR NON-INDUSTRIAL (INCLUDING A MULTI-STORY CAR PARK BUT EXCLUDING GODOWN, HOTEL, RESIDENTIAL AND PETRO FILLING STATION) PURPOSES.
- * SALE BY PUBLIC AUCTION ON FEBRUARY 25 OF A 21060-SQUARE-METRE SITE (TAI PO TOWN LOT NO. 124) IN AREA 15, TAI PO TO STYLE GIANT LIMITED AT A PREMIUM OF \$800 MILLION FOR PRIVATE RESIDENTIAL PURPOSES.
- * SALE BY PUBLIC AUCTION ON FEBRUARY 25 OF A 8811-SQUARE-METRE SITE (KOWLOON INLAND LOT NO. 11002) IN WYLIE ROAD, KOWLOON TO EASTLIGHT LIMITED AT A PREMIUM OF \$1.19 BILLION FOR PRIVATE RESIDENTIAL PURPOSES.
- * SALE BY PUBLIC TENDER ON MARCH 13 OF A 37550-SQUARE-METRE SITE (TUEN MUN TOWN LOT NO. 360) IN AREA 44, TUEN MUN TO BRICHWOOD COMPANY LIMITED AT A PREMIUM OF \$700.3 MILLION FOR NON-INDUSTRIAL (EXCLUDING HOTEL, CINEMA AND GODOWN) PURPOSES UNDER THE HOME OWNERSHIP (PRIVATE SECTOR PARTICIPATION) SCHEME.
- * SALE BY PUBLIC AUCTION ON MARCH 13 OF A 19830-SQUARE-METRE SITE (TAI PO TOWN LOT NO. 123) IN AREA 15, SHUI WAI, TAI PO TO PROMAX LIMITED AT A PREMIUM OF \$900 MILLION FOR PRIVATE RESIDENTIAL PURPOSES.
- * SALE BY PUBLIC AUCTION ON APRIL 28 OF A 24630-SQUARE-METRE SITE (TAI PO TOWN LOT NO. 115) IN AREA 30, TAI PO TO SAMOVER COMPANY LIMITED AT A PREMIUM OF \$930 MILLION FOR PRIVATE RESIDENTIAL PURPOSES.

THE TOTAL NUMBER OF PROPERTY OWNERS ROSE BY 4.7 PER CENT FROM 1,382,264 IN JUNE LAST YEAR TO 1,447,391 IN DECEMBER LAST YEAR AND AGAIN BY 1.5 PER CENT TO 1,469,604 IN JUNE THIS YEAR.

MONDAY, JULY 13, 1992

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LEGCO SEAT DECLARED VACANT

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A FORMAL DECLARATION OF THE VACANCY IN THE LEGISLATIVE COUNCIL CAUSED BY THE DEATH OF MR NG MING-YUM WAS PUBLISHED IN THE GAZETTE EXTRAORDINARY TODAY (MONDAY).

IT WAS ALSO NOTIFIED THAT DISTRICT OFFICER, TUEN MUN, HAD BEEN APPOINTED RETURNING OFFICER FOR THE BY-ELECTION TO FILL THE VACANCY.

NOMINATIONS FOR THE VACANCY IN THE NEW TERRITORIES WEST CONSTITUENCY WILL BE CALLED FOR BETWEEN JULY 27 AND AUGUST 10 BY SEPARATE NOTICE IN THE GOVERNMENT GAZETTE.

NOMINATION FORMS WILL BE OBTAINABLE FROM THIS WEDNESDAY (JULY 15) AT ALL DISTRICT OFFICES AND AT THE REGISTRATION AND ELECTORAL OFFICE, HARBOUR CENTRE, 10TH FLOOR, 25 HARBOUR ROAD, WAN CHAI.

INTENDING CANDIDATES MUST BE REGISTERED ELECTORS AND HAVE BEEN ORDINARILY RESIDENT IN HONG KONG FOR THE 10 YEARS IMMEDIATELY BEFORE NOMINATION.

A CANDIDATE CAN BE A RESIDENT ANYWHERE IN HONG KONG, BUT HIS NOMINATION MAY ONLY BE SUBSCRIBED BY REGISTERED ELECTORS IN THE TUEN MUN AND YUEN LONG DISTRICTS.

EACH NOMINATION REQUIRES 10 SUBSCRIBERS AND EACH SUBSCRIBER MAY GIVE SUPPORT TO ONE CANDIDATE ONLY.

COVERING THE TUEN MUN AND YUEN LONG DISTRICTS, THE NEW TERRITORIES WEST CONSTITUENCY HAS A REGISTERED ELECTORATE OF 200,240.

UNLESS THE BY-ELECTION IS UNCONTESTED, A BY-ELECTION WILL BE HELD ON AUGUST 30 (SUNDAY).

GENERAL ENQUIRIES MAY BE MADE OF THE REGISTRATION AND ELECTORAL OFFICE ON 827 4533.

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EXTERNAL TRADE STATISTICS FOR MAY RELEASED

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TOTAL MERCHANDISE TRADE IN MAY THIS YEAR, AT \$158,101 MILLION, INCREASED BY 20% IN VALUE AS COMPARED WITH MAY LAST YEAR, ACCORDING TO STATISTICS RELEASED TODAY (MONDAY) BY THE CENSUS AND STATISTICS DEPARTMENT.

OVER THE SAME PERIOD OF COMPARISON, THE VALUE OF DOMESTIC EXPORTS, AT \$19,406 MILLION, SHOWED VIRTUALLY NO CHANGE, WHILE THAT OF RE-EXPORTS ROSE BY 27% TO \$57,176 MILLION.

/TAKING DOMESTIC

TAKING DOMESTIC EXPORTS AND RE-EXPORTS TOGETHER, THE VALUE OF TOTAL EXPORTS INCREASED BY 19% TO \$76,582 MILLION.

MEANWHILE, THE VALUE OF IMPORTS INCREASED BY 21% TO \$81,518 MILLION.

THE VALUE OF TOTAL MERCHANDISE TRADE IN THE FIRST FIVE MONTHS THIS YEAR, AT \$693,973 MILLION, INCREASED BY 21% AS COMPARED WITH THE SAME PERIOD LAST YEAR.

OVER THE SAME PERIOD OF COMPARISON, THE VALUE OF DOMESTIC EXPORTS, AT \$85,830 MILLION, SHOWED VIRTUALLY NO CHANGE, WHILE THAT OF RE-EXPORTS INCREASED BY 31% TO \$250,118 MILLION.

THE VALUE OF TOTAL EXPORTS INCREASED BY 21% TO \$335,948 MILLION WHILE THAT OF IMPORTS INCREASED BY 21% TO \$358,025 MILLION.

THE CHANGES IN THE VALUE OF DOMESTIC EXPORTS TO THE 10 MAJOR MARKETS ARE SHOWN IN TABLE 1.

COMPARING MAY 1992 WITH MAY 1991, INCREASES WERE RECORDED IN THE VALUE OF DOMESTIC EXPORTS TO SINGAPORE (BY 35%), CHINA (BY 8%), THE UNITED STATES (BY 7%), CANADA (BY 6%) AND TAIWAN (BY 2%).

HOWEVER, SUBSTANTIAL DECREASES WERE RECORDED IN THE VALUE OF DOMESTIC EXPORTS TO GERMANY (-27%), THE NETHERLANDS (-21%), FRANCE (-18%) AND THE UNITED KINGDOM (-17%).

COMPARING THE FIRST FIVE MONTHS IN 1992 WITH THE SAME PERIOD IN 1991, THE VALUE OF DOMESTIC EXPORTS TO SINGAPORE, CHINA, CANADA, THE UNITED STATES AND TAIWAN INCREASED BY 13%, 13%, 11%, 6% AND 5% RESPECTIVELY.

HOWEVER, THE VALUE OF DOMESTIC EXPORTS TO GERMANY, THE NETHERLANDS, FRANCE, THE UNITED KINGDOM AND JAPAN DECREASED, BY 32%, 17%, 17%, 15% AND 2% RESPECTIVELY.

TABLE 2 SHOWS THE CHANGES IN THE VALUE OF DOMESTIC EXPORTS OF THE MAJOR COMMODITY DIVISIONS.

COMPARING THE FIRST FIVE MONTHS IN 1992 WITH THE SAME PERIOD IN 1991, INCREASES IN THE VALUE OF DOMESTIC EXPORTS WERE REGISTERED FOR OFFICE MACHINES AND AUTOMATIC DATA PROCESSING EQUIPMENT (BY \$491 MILLION OR 7%); ELECTRIC CURRENT (BY \$289 MILLION OR 80%); MACHINERY SPECIALISED FOR PARTICULAR INDUSTRIES (BY \$288 MILLION OR 29%); CLOTHING (BY \$146 MILLION OR 1%); AND TEXTILES (BY \$76 MILLION OR 1%).

HOWEVER, DECREASES IN THE VALUE OF DOMESTIC EXPORTS WERE RECORDED IN TELECOMMUNICATIONS AND SOUND RECORDING AND REPRODUCING APPARATUS AND EQUIPMENT (BY \$1,548 MILLION OR 24%); PHOTOGRAPHIC APPARATUS, EQUIPMENT AND SUPPLIES, OPTICAL GOODS, WATCHES AND CLOCKS (BY \$1,033 MILLION OR 12%); AND MISCELLANEOUS MANUFACTURED ARTICLES OF MAINLY JEWELLERY, GOLDSMITHS' AND SILVERSMITHS' WARES (BY \$108 MILLION OR 1%).

THE CHANGES IN THE VALUE OF IMPORTS FROM THE 10 MAJOR SUPPLIERS ARE SUMMARISED IN TABLE 3.

COMPARING MAY 1992 WITH MAY 1991, INCREASES WERE RECORDED IN THE VALUE OF IMPORTS FROM ALL MAJOR SUPPLIERS : GERMANY (BY 40%), SINGAPORE (BY 37%), THE REPUBLIC OF KOREA (BY 33%), JAPAN (BY 24%), ITALY (BY 20%), TAIWAN (BY 18%), CHINA (BY 18%), THE UNITED STATES (BY 12%), SWITZERLAND (BY 6%) AND THE UNITED KINGDOM (BY 3%).

COMPARING THE FIRST FIVE MONTHS IN 1992 WITH THE SAME PERIOD IN 1991, INCREASES WERE RECORDED IN THE VALUE OF IMPORTS FROM ALL MAJOR SUPPLIERS: GERMANY (BY 30%), THE REPUBLIC OF KOREA (BY 28%), JAPAN (BY 27%), CHINA (BY 23%), ITALY (BY 21%), TAIWAN (BY 20%), SINGAPORE (BY 11%), THE UNITED KINGDOM (BY 9%), THE UNITED STATES (BY 6%) AND SWITZERLAND (BY 6%).

TABLE 4 SHOWS THE CHANGES IN THE VALUE OF IMPORTS OF THE MAJOR COMMODITY DIVISIONS.

COMPARING THE FIRST FIVE MONTHS IN 1992 WITH THE SAME PERIOD IN 1991, INCREASES IN THE VALUE OF IMPORTS WERE REGISTERED FOR ELECTRICAL MACHINERY, APPARATUS AND APPLIANCES, AND ELECTRICAL PARTS THEREOF (BY \$5,923 MILLION OR 21%); MISCELLANEOUS MANUFACTURED ARTICLES OF MAINLY BABY CARRIAGES, TOYS, GAMES AND SPORTING GOODS (BY \$5,811 MILLION OR 30%); TEXTILES (BY \$5,782 MILLION OR 16%); CLOTHING (BY \$4,874 MILLION OR 21%); AND TELECOMMUNICATIONS AND SOUND RECORDING AND REPRODUCING APPARATUS AND EQUIPMENT (BY \$4,873 MILLION OR 21%).

HOWEVER, DECREASES IN THE VALUE OF IMPORTS WERE RECORDED IN OTHER TRANSPORT EQUIPMENT (BY \$1,643 MILLION OR 68%); AND PETROLEUM, PETROLEUM PRODUCTS AND RELATED MATERIALS (BY \$792 MILLION OR 13%).

THE CHANGES IN THE VALUE OF HONG KONG'S RE-EXPORTS TO THE 10 MAJOR MARKETS ARE SHOWN IN TABLE 5.

COMPARING MAY 1992 WITH MAY 1991, THE VALUE OF RE-EXPORTS TO THE UNITED KINGDOM, THE UNITED STATES, CHINA AND ITALY INCREASED SUBSTANTIALLY, BY 40%, 38%, 35% AND 34% RESPECTIVELY.

THOSE TO JAPAN, FRANCE AND TAIWAN ALSO INCREASED, BY 18%, 12% AND 4% RESPECTIVELY.

HOWEVER, THE VALUE OF RE-EXPORTS TO THE REPUBLIC OF KOREA AND GERMANY DECREASED BY 12% AND 11% RESPECTIVELY.

COMPARING THE FIRST FIVE MONTHS IN 1992 WITH THE SAME PERIOD IN 1991, THE VALUE OF RE-EXPORTS TO THE UNITED STATES, CHINA, ITALY, THE UNITED KINGDOM, FRANCE AND JAPAN INCREASED SUBSTANTIALLY, BY 45%, 40%, 38%, 34%, 26% AND 23% RESPECTIVELY. THOSE TO SINGAPORE AND TAIWAN ALSO INCREASED, BY 14% AND 12% RESPECTIVELY.

HOWEVER, THE VALUE OF RE-EXPORTS TO GERMANY AND THE REPUBLIC OF KOREA DECREASED, BY 7% AND 2% RESPECTIVELY.

TABLE 6 SHOWS THE CHANGES IN THE VALUE OF RE-EXPORTS OF THE MAJOR COMMODITY DIVISIONS.

COMPARING THE FIRST FIVE MONTHS IN 1992 WITH THE SAME PERIOD IN 1991, INCREASES IN THE VALUE OF RE-EXPORTS WERE REGISTERED FOR MISCELLANEOUS MANUFACTURED ARTICLES OF MAINLY BABY CARRIAGES, TOYS, GAMES AND SPORTING GOODS (BY \$9,612 MILLION OR 44%); CLOTHING (BY \$5,361 MILLION OR 24%); TEXTILES (BY \$5,139 MILLION OR 24%); AND ELECTRICAL MACHINERY, APPARATUS AND APPLIANCES, AND ELECTRICAL PARTS THEREOF (BY \$4,402 MILLION OR 30%).

HOWEVER, DECREASES IN THE VALUE OF RE-EXPORTS WERE RECORDED IN FISH, CRUSTACEANS, MOLLUSCS AND AQUATIC INVERTEBRATES, AND PREPARATIONS THEREOF (BY \$159 MILLION OR 10%); AND OIL SEEDS AND OLEAGINOUS FRUITS (BY \$129 MILLION OR 56%).

STARTING FROM JANUARY THIS YEAR, THE THIRD REVISION OF THE STANDARD INTERNATIONAL TRADE CLASSIFICATION (SITC REV. 3) HAS BEEN ADOPTED IN HONG KONG IN PLACE OF THE SECOND REVISION FOR THE CLASSIFICATION OF TRADE STATISTICS BY COMMODITY.

TO ACHIEVE COMPARABILITY, THE COMMODITY TRADE STATISTICS FOR 1991 PRESENTED HERE HAVE BEEN RE-CLASSIFIED ACCORDING TO THE NEW SYSTEM.

ALL THE TRADE STATISTICS DESCRIBED HERE ARE MEASURED AT CURRENT PRICES AND NO ACCOUNT HAS BEEN TAKEN OF THE CHANGES IN PRICES BETWEEN THE PERIODS OF COMPARISON.

A SEPARATE ANALYSIS OF THE PRICE AND VOLUME MOVEMENTS OF EXTERNAL TRADE IN MAY 1992 WILL BE RELEASED IN EARLY AUGUST.

DETAILED TRADE STATISTICS ANALYSED BY COMMODITY AND BY COUNTRY ARE PUBLISHED IN TRADE STATISTICS REPORTS.

THE MAY 1992 ISSUE OF THE "HONG KONG EXTERNAL TRADE" WITH DETAILED ANALYSES ON THE PERFORMANCE OF HONG KONG'S EXTERNAL TRADE IN MAY 1992 WILL BE AVAILABLE FOR SALE AT \$52 A COPY AROUND JULY 20.

THE REPORT CAN BE PURCHASED AT THE GOVERNMENT PUBLICATIONS SALES CENTRE, GROUND FLOOR, GENERAL POST OFFICE BUILDING, CONNAUGHT PLACE, CENTRAL, OR THE PUBLICATIONS SECTION OF THE CENSUS AND STATISTICS DEPARTMENT ON THE 19TH FLOOR, WANCHAI TOWER 1, 12 HARBOUR ROAD, WAN CHAI.

ENQUIRIES REGARDING REGULAR SUBSCRIPTION TO THIS REPORT MAY BE DIRECTED TO THE INFORMATION SERVICES DEPARTMENT AT FRENCH MISSION BUILDING, 1 BATTERY PATH, HONG KONG (TEL. NO. 842 8802) AND ENQUIRIES ON TRADE STATISTICS TO THE CENSUS AND STATISTICS DEPARTMENT (TEL. NO. 582 4915).

TABLE 1: DOMESTIC EXPORTS TO THE 10 MAJOR MARKETS

MAJOR MARKET	MAY 1992 (HK\$ MN)	MAY 92 OVER MAY 91 (%)	JAN-MAY 1992 (HK\$ MN)	JAN-MAY 92 OVER JAN-MAY 91 (%)
CHINA	5,418	+ 8	22,680	+ 13
UNITED STATES	5,254	+ 7	22,021	+ 6
GERMANY	1,185	- 27	5,454	- 32
UNITED KINGDOM	1,017	- 17	4,525	- 15
JAPAN	912	- 1	4,478	- 2
SINGAPORE	888	+ 35	3,900	+ 13
TAIWAN	514	+ 2	2,620	+ 5
CANADA	388	+ 6	1,896	+ 11
NETHERLANDS	339	- 21	1,884	- 17
FRANCE	270	- 18	1,271	- 17

TABLE 2: DOMESTIC EXPORTS OF THE MAJOR COMMODITY DIVISIONS

COMMODITY DIVISION	MAY 1992 (HK\$ MN)	MAY 92 OVER MAY 91 (%)	JAN-MAY 1992 (HK\$ MN)	JAN-MAY 92 OVER JAN-MAY 91 (%)
ARTICLES OF APPAREL AND CLOTHING ACCESSORIES	5,660	+ 1	25,181	+ 1
MISCELLANEOUS MANUFACTURED ARTICLES (MAINLY JEWELLERY, GOLDSMITHS' AND SILVERSMITHS' WARES)	1,840	- 10	8,755	- 1
OFFICE MACHINES AND AUTOMATIC DATA PROCESSING EQUIPMENT	1,775	+ 23	7,722	+ 7

/ELECTRICAL MACHINERY

MONDAY, JULY 13, 1992

ELECTRICAL MACHINERY, APPARATUS AND APPLIANCES, AND ELECTRICAL PARTS THEREOF	1,788	+ 16	7,477	+ 2
PHOTOGRAPHIC APPARATUS, EQUIPMENT AND SUPPLIES, OPTICAL GOODS, WATCHES AND CLOCKS	1,627	- 10	7,248	- 12
TEXTILE YARN, FABRICS, MADE-UP ARTICLES AND RELATED PRODUCTS	1,777	+ 10	6,873	+ 1

TABLE 3: IMPORTS FROM THE 10 MAJOR SUPPLIERS

MAJOR SUPPLIER	MAY 1992 (HK\$ MN)	MAY 92 OVER MAY 91 (%)	JAN-MAY 1992 (HK\$ MN)	JAN-MAY 92 OVER JAN-MAY 91 (%)
CHINA	29,471	+ 18	130,231	+ 23
JAPAN	13,199	+ 24	61,408	+ 27
TAIWAN	8,061	+ 18	33,282	+ 20
UNITED STATES	5,643	+ 12	25,176	+ 6
REP OF KOREA	4,408	+ 33	18,063	+ 28
SINGAPORE	3,980	+ 37	14,602	+ 11
GERMANY	1,863	+ 40	8,252	+ 30
UNITED KINGDOM	1,451	+ 3	7,572	+ 9
ITALY	1,196	+ 20	5,515	+ 21
SWITZERLAND	1,040	+ 6	4,884	+ 6

/TABLE 4

TABLE 4: IMPORTS OF THE MAJOR COMMODITY DIVISIONS

COMMODITY DIVISION	MAY 1992 (HK\$ MN)	MAY 92 OVER MAY 91 (%)	JAN-MAY 1992 (HK\$ MN)	JAN-MAY 92 OVER JAN-MAY 91 (%)
TEXTILE YARN, FABRICS, MADE-UP ARTICLES AND RELATED PRODUCTS	11,427	+ 27	41,785	+ 16
ELECTRICAL MACHINERY, APPARATUS AND APPLIANCES, AND ELECTRICAL PARTS THEREOF	8,179	+ 36	34,601	+ 21
ARTICLES OF APPAREL AND CLOTHING ACCESSORIES	6,059	+ 16	28,418	+ 21
TELECOMMUNICATIONS AND SOUND RECORDING AND REPRODUCING APPARATUS AND EQUIPMENT	6,017	+ 17	27,727	+ 21
MISCELLANEOUS MANUFACTURED ARTICLES (MAINLY BABY CARRIAGES, TOYS, GAMES AND SPORTING GOODS)	5,621	+ 23	24,956	+ 30
PHOTOGRAPHIC APPARATUS, EQUIPMENT AND SUPPLIES, OPTICAL GOODS, WATCHES AND CLOCKS	3,690	+ 10	17,425	+ 15

TABLE 5: RE-EXPORTS TO THE 10 MAJOR MARKETS

MAJOR MARKET	MAY 1992 (HK\$ MN)	MAY 92 OVER MAY 91 (%)	JAN-MAY 1992 (HK\$ MN)	JAN-MAY 92 OVER JAN-MAY 91 (%)
CHINA	18,483	+ 35	76,862	+ 40
UNITED STATES	11,836	+ 38	50,475	+ 45
JAPAN	2,751	+ 18	13,580	+ 23
GERMANY	2,447	- 11	12,211	- 7

/TAIWAN

TAIWAN	2,263	+ 4	11,179	+ 12
UNITED KINGDOM	1,533	+ 40	6,491	+ 34
REP OF KOREA	1,289	- 12	5,773	- 2
SINGAPORE	1,096	*	5,294	+ 14
FRANCE	907	+ 12	4,293	+ 26
ITALY	935	+ 34	4,269	+ 38

* DENOTES LESS THAN 0.5%

TABLE 6: RE-EXPORTS OF THE MAJOR COMMODITY DIVISIONS

COMMODITY DIVISION	MAY 1992 (HK\$ MN)	MAY 92 OVER MAY 91 (%)	JAN-MAY 1992 (HK\$ MN)	JAN-MAY 92 OVER JAN-MAY 91 (%)
MISCELLANEOUS MANUFACTURED ARTICLES (MAINLY BABY CARRIAGES, TOYS, GAMES AND SPORTING GOODS)	7,391	+ 37	31,624	+ 44
ARTICLES OF APPAREL AND CLOTHING ACCESSORIES	5,930	+ 26	27,781	+ 24
TEXTILE YARN, FABRICS, MADE-UP ARTICLES AND RELATED PRODUCTS	7,503	+ 37	26,353	+ 24
ELECTRICAL MACHINERY, APPARATUS AND APPLIANCES, AND ELECTRICAL PARTS THEREOF	4,602	+ 42	19,248	+ 30
TELECOMMUNICATIONS AND SOUND RECORDING AND REPRODUCING APPARATUS AND EQUIPMENT	4,193	+ 13	18,925	+ 19
FOOTWEAR	2,646	+ 30	12,443	+ 47

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THIRD QUARTER RATES DUE ON JULY 31

* * * * *

THE TREASURY REMINDED RATEPAYERS TODAY (MONDAY) THAT RATES FOR THE THIRD QUARTER JULY TO SEPTEMBER ARE DUE BY 4 PM ON JULY 31.

A SPOKESMAN FOR THE TREASURY SAID RATEPAYERS SHOULD HAVE RECEIVED DEMAND NOTES BY NOW.

ANY RATEPAYER WHO HAS NOT RECEIVED A DEMAND NOTE MAY BRING A DEMAND NOTE FOR ANY PREVIOUS QUARTER AND MAKE PAYMENT AT ANY OF THE FOLLOWING OFFICES:

- * THE TREASURY HEADQUARTERS COLLECTION AND PAYMENT OFFICE, WANCHAI TOWER II, FIRST FLOOR, 7 GLOUCESTER ROAD, WAN CHAI, HONG KONG.
- * THE CENTRAL SUB-TREASURY, CENTRAL GOVERNMENT OFFICES (WEST WING), 11 ICE HOUSE STREET, (SIDE ENTRANCE TO THE BUILDING IN ICE HOUSE STREET), HONG KONG.
- * THE NORTH POINT SUB-TREASURY, ODEON BUILDING, FIRST FLOOR, 28 SHU KUK STREET, NORTH POINT, HONG KONG.
- * THE SAI WAN HO SUB-TREASURY, EASTERN LAW COURTS BUILDING, GROUND FLOOR, 29 TAI ON STREET, SAI WAN HO, HONG KONG.
- * THE YAU MA TEI SUB-TREASURY, KOWLOON GOVERNMENT OFFICES, FOURTH FLOOR, 405 NATHAN ROAD, (MARKET STREET ENTRANCE), KOWLOON.
- * THE KOWLOON CITY SUB-TREASURY, MAN SANG COMMERCIAL BUILDING, FIRST FLOOR, 348-352 PRINCE EDWARD ROAD, (CORNER OF PRINCE EDWARD ROAD AND JUNCTION ROAD), KOWLOON.

ANY RATEPAYERS WHO HAS NOT RECEIVED A DEMAND NOTE AND CANNOT PRODUCE A RATES DEMAND NOTE FOR ANY PREVIOUS QUARTER MAY INQUIRE AT THE TREASURY RATES SECTION, WANCHAI TOWER II, 30TH FLOOR, 7 GLOUCESTER ROAD, HONG KONG.

IF THE RATES ARE NOT PAID BY 4 PM ON JULY 31, A SURCHARGE OF 5 PER CENT MAY BE IMPOSED UNDER SECTION 22 OF THE RATING ORDINANCE.

A FURTHER SURCHARGE OF 10 PER CENT MAY BE ADDED TO ACCOUNTS (INCLUDING THE NORMAL 5 PER CENT SURCHARGE) WHICH REMAIN UNPAID SIX MONTHS AFTER THE DUE DATE.

RATEPAYERS WHO HAVE SUBMITTED A VALID DIRECT DEBIT AUTHORISATION SHOULD NOTE THAT PAYMENT SHOULD BE MADE BY POST OR IN PERSON UNLESS THE WORDING "PAYMENT TO BE MADE BY AUTOPAY" IS SHOWN IN THE DEMAND NOTE.

IF SO, THEIR PAYMENT OF RATES WILL BE MADE BY DIRECT DEBIT TO THEIR BANK ACCOUNTS ON JULY 31, AND RATEPAYERS SHOULD ENSURE THAT THEIR BANK ACCOUNTS CONTAIN THE NECESSARY FUNDS ON THAT DATE.

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RATE ARE PAYABLE ON VACANT PROPERTIES BUT ARE REFUNDABLE UNDER THE CONDITIONS SPECIFIED IN SECTION 30 OF THE ORDINANCE.

HOWEVER, UNDER SECTION 30 (1A) AND (2A), NO REFUNDS WILL BE PAYABLE IN THE CASE OF A VACANT TENEMENT LAST USED OR INTENDED TO BE USED WHOLLY OR PRIMARILY FOR DOMESTIC PURPOSES OR FOR THE PARKING OF VEHICLES (UNLESS VACANT BY REASON OF AN ORDER OF THE GOVERNMENT).

TO AVOID QUEUEING, THE SPOKESMAN URGED RATEPAYERS TO PAY BY CHEQUE OR MONEY ORDER SENT BY POST OR BY EARLY PERSONAL ATTENDANCE AT ANY OF THE OFFICES LISTED ON THE BACK OF THE DEMAND NOTE.

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AIR QUALITY REPORT FOR JUNE ANNOUNCED

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THE ENVIRONMENTAL PROTECTION DEPARTMENT TODAY (MONDAY) RELEASED AIR QUALITY INFORMATION FOR LAST MONTH.

THIS IS THE 12TH MONTHLY ANNOUNCEMENT MADE BY THE DEPARTMENT.

THE ANNOUNCEMENT NORMALLY CONTAINS MONITORING RESULTS OBTAINED AT ITS MONG KOK, CENTRAL/WESTERN AND KWAI CHUNG MONITORING STATIONS, A SPOKESMAN FOR THE DEPARTMENT SAID.

FOR THIS RELEASE, HOWEVER, NO DATA IS AVAILABLE FOR THE CENTRAL/WESTERN STATION, WHERE ALL MONITORING ACTIVITIES HAVE BEEN SUSPENDED SINCE MARCH BECAUSE OF CONSTRUCTION WORK TAKING PLACE AT THE STATION.

THE REPORTED AIR POLLUTANTS INCLUDE SULPHUR DIOXIDE (SO₂) AND NITROGEN DIOXIDE (NO₂) WHICH ARE MONITORED CONTINUOUSLY ROUND THE CLOCK, AND TOTAL SUSPENDED PARTICULATES (TSP) AND RESPIRABLE SUSPENDED PARTICULATES (RSP) WHICH ARE SAMPLED FOR 24 HOURS EVERY SIX DAYS.

THESE AIR POLLUTANTS MAINLY COME FROM COMBUSTION OF FUEL IN INDUSTRIAL PLANTS AND MOTOR VEHICLES ENGINES.

TSP AND RSP ARE ALSO GENERATED BY CONSTRUCTION ACTIVITIES AND SOME MANUFACTURING PROCESSES, AS WELL AS NATURAL SOURCES.

THE RELATIVELY HIGH DISPERSIVE CAPABILITY OF THE ATMOSPHERE IN JUNE KEPT AIR POLLUTANT CONCENTRATIONS AT LOW LEVELS.

/THE WET

MONDAY, JULY 13, 1992

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THE WET WEATHER IN THE MONTH ALSO HELPED TO REDUCE DUSTS LEVELS.

THE SPOKESMAN SAID THE PURPOSE OF THE ANNOUNCEMENT WAS TO MAKE THE PUBLIC MORE AWARE OF THE GENERAL AIR QUALITY LEVELS TO WHICH THEY MIGHT BE EXPOSED.

THE DAILY HONG KONG AIR QUALITY OBJECTIVES OF SO₂ AND NO₂, TSP AND RSP ARE 350, 150, 260 AND 180 MICROGRAMS PER CUBIC METRES RESPECTIVELY.

THESE OBJECTIVES ARE COMPARABLE TO INTERNATIONALLY RECOGNISED AIR QUALITY STANDARDS RECOMMENDED FOR PROTECTING THE HEALTH OF THE GENERAL PUBLIC.

HIGH LEVELS OF SO₂ CAUSES RESPIRATORY ILLNESS, REDUCES LUNG FUNCTION AND INCREASES MORTALITY RATE.

NO₂ CAUSES RESPIRATORY IRRITATION, INCREASES SUSCEPTIBILITY TO RESPIRATORY INFECTION AND IMPAIRS LUNG DEVELOPMENT.

TSP ACTS SYNERGISTICALLY WITH OTHER GASEOUS POLLUTANTS AND RSP CAUSES RESPIRATORY ILLNESS AND REDUCES LUNG FUNCTION. SOME FORMS OF RSP MAY CAUSE CANCER.

THE MONG KOK, CENTRAL/WESTERN AND KWAI CHUNG STATIONS BROADLY REPRESENT AIR QUALITY RESPECTIVELY AT LOCATIONS CLOSE TO ROAD TRAFFIC IN BUILT-UP URBAN DISTRICT; COMBINED COMMERCIAL AND RESIDENTIAL DISTRICTS; AND DISTRICTS CLOSE TO INDUSTRIAL AREAS.

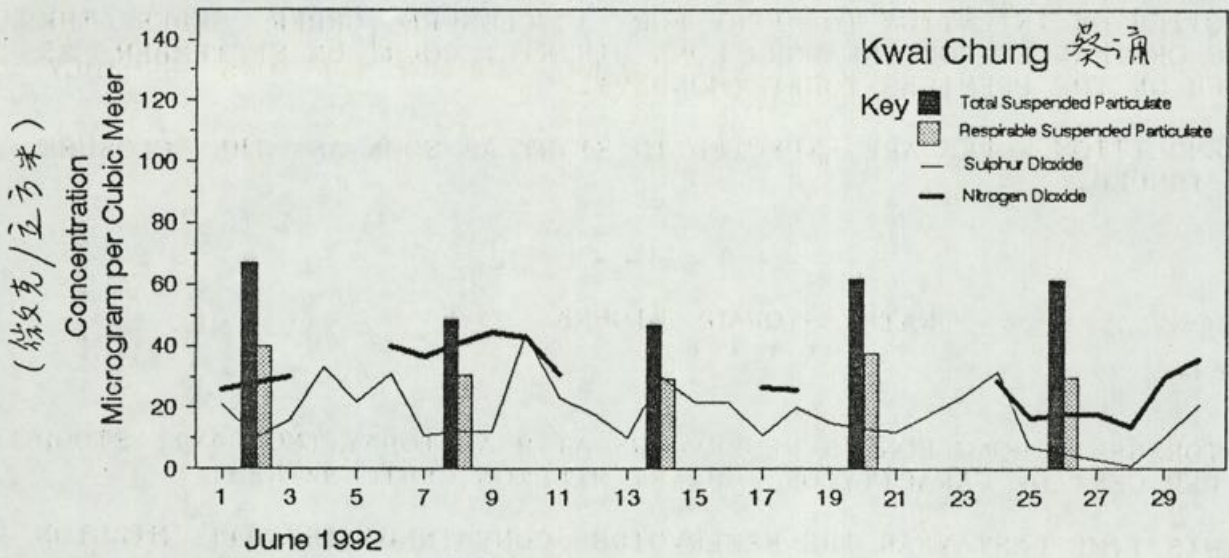
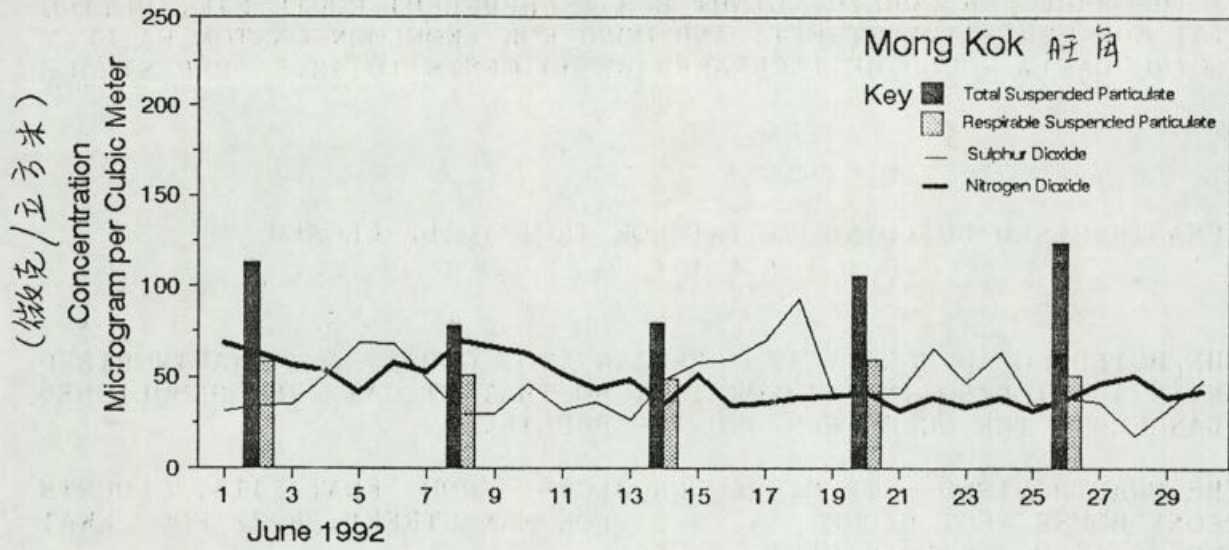
CURRENTLY THE DEPARTMENT OPERATES A TOTAL OF 11 FIXED AIR QUALITY MONITORING STATIONS, INCLUDING THE THREE MENTIONED ABOVE.

THE OTHER EIGHT STATIONS ARE AT KWUN TONG, SHAM SHUI PO, TSIM SHA TSUI, TSEUNG KWAN O, TSUEN WAN, HONG KONG SOUTH, TAI PO AND SHA TIN.

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/HONG KONG

一九九二年六月份空氣質素報告
 Hong Kong Air Quality Report for June 1992



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FARE RISE FOR PUBLIC LIGHT BUS ROUTE 21K

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THE TRANSPORT DEPARTMENT ANNOUNCED THAT FROM THIS WEDNESDAY (JULY 15) THE FARE FOR PUBLIC LIGHT BUS (SCHEDULED) ROUTE 21K, PLYING BETWEEN TAI KOK TSUI (IVY STREET) AND MONG KOK KOWLOON-CANTON RAILWAY STATION (CIRCULAR), WOULD BE INCREASED BY 30 CENTS TO \$2.5 PER SINGLE JOURNEY.

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UNAUTHORISED BUILDING IN TAI KOK TSUI TO BE CLOSED

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THE BUILDING AUTHORITY IS SEEKING TO CLOSE AN UNAUTHORISED STRUCTURE IN A BUILDING IN TAI KOK TSUI SO THAT IT CAN BE DEMOLISHED WITHOUT DANGER TO THE OCCUPIERS AND THE PUBLIC.

THE UNAUTHORISED STRUCTURE PROJECTS FROM FLAT 415, FOURTH FLOOR, PEONY HOUSE WEST BLOCK, 7A, 9-21 POK MAN STREET, 8-22 FOO KWAI STREET AND 36-46 HOI KING STREET.

NOTICE OF INTENTION TO APPLY FOR A CLOSURE ORDER UNDER THE BUILDINGS ORDINANCE FROM THE HONG KONG DISTRICT COURT ON SEPTEMBER 25 WAS POSTED ON THE PREMISES TODAY (MONDAY).

DEMOLITION WORKS ARE EXPECTED TO START AS SOON AS THE CLOSURE ORDER IS ISSUED.

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WATER STORAGE FIGURE

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STORAGE IN HONG KONG'S RESERVOIRS AT 9 AM TODAY (MONDAY) STOOD AT 79.9 PER CENT OF CAPACITY OR 468.487 MILLION CUBIC METRES.

THIS TIME LAST YEAR THE RESERVOIRS CONTAINED 168.041 MILLION CUBIC METRES OF WATER, REPRESENTING 28.7 PER CENT OF CAPACITY.

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HONG KONG GOVERNMENT EXCHANGE FUND
MONEY MARKET OPERATIONS
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	\$ MILLION -----
OPENING BALANCE IN THE ACCOUNT	1,338
REVERSAL OF LAF	-350
BALANCE AFTER REVERSAL OF LAF	988
NET INJECTION/WITHDRAWAL TODAY	NIL
EFFECT OF LAF TODAY	+500
CLOSING BALANCE IN THE ACCOUNT	1,488
LAF RATE 2.00 BID/4.00 OFFER	TWI 109.6 *-0.2* 13.7.92

HONG KONG GOVERNMENT EXCHANGE FUND

EF BILLS

HONG KONG GOVERNMENT BONDS

TERMS	YIELD	TERM	ISSUE	COUPON	PRICE	YIELD
1 WEEK	2.01 PCT	16 MONTHS	2311	6.25	102.81	4.12
1 MONTH	2.11 PCT	19 MONTHS	2402	5.50	101.78	4.38
3 MONTHS	2.32 PCT	22 MONTHS	2405	5.50	101.69	4.58
6 MONTHS	2.82 PCT					
12 MONTHS	3.61 PCT					

TOTAL TURNOVER OF BILLS AND BONDS - 6,579MN

CLOSED 13 JULY 1992

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