



## DAILY INFORMATION BULLETIN

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WEDNESDAY, SEPTEMBER 14, 1988

### CONTENTS

### PAGE NO.

GOVERNOR VISITS KOWLOON CITY DISTRICT A SECOND TIME .....	1
RELAXATION AIMED AT EXPEDITING RESETTLEMENT: SIR DAVID ....	2
REFUGEE CO-ORDINATOR BOUND FOR TALKS IN BANGKOK .....	4
DB MEMBERS VISIT VR CENTRE .....	4
SIR Q.W. LEE AGREES TO NOMINATION .....	5
JOINT ANNOUNCEMENT BY THE STOCK EXCHANGE OF HONG KONG LIMITED AND THE SECURITIES COMMISSION .....	5
UNEMPLOYMENT, UNDEREMPLOYMENT STATISTICS FOR MAY-JULY .....	8
URBAN COUNCIL ACHIEVES RECORD SURPLUS OF \$314 MILLION .....	10
CS PLACES TIME CAPSULE IN BOND CENTRE .....	11
TENDERS INVITED FOR MAINLAYING PROJECT .....	11
KEEP HONG KONG CLEAN STEERING COMMITTEE MEETING .....	12
PROPOSED HOSTEL FOR ELDERLY IN TAI O .....	12
MONG KOK DISTRICT BOARD TO DISCUSS HOMOSEXUAL LAW .....	13
RETIREMENT SCHEMES REGULATION ON DB COMMITTEE AGENDA .....	13
DB COMMITTEE TO HEAR TRANSPORT SURVEY RESULTS .....	14
EXHIBITION ON LEGCO ELECTIONS IN NORTH DISTRICT .....	14
APPLICATIONS INVITED FOR CIVIC FORERUNNERS SCHEME .....	15
TEMPORARY RIGHT-TURN BAN IN FANLING .....	16
RESTRICTED ZONES IN CAUSEWAY BAY .....	16
SHAM SHUI PO VEHICULAR UNDERPASS CLOSURE .....	17
SALT WATER CUT .....	17

WEDNESDAY, SEPTEMBER 14, 1988

- 1 -

GOVERNOR VISITS KOWLOON CITY DISTRICT A SECOND TIME

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THE GOVERNOR, SIR DAVID WILSON, TODAY (WEDNESDAY) VISITED KOWLOON CITY DISTRICT WHERE ONE OF HIS OBJECTIVES WAS TO LOOK INTO THE EFFECT OF AIRCRAFT NOISE ON LOCAL INHABITANTS.

"THE GOVERNMENT IS FULLY AWARE THAT THERE IS A SERIOUS PROBLEM OF AIRCRAFT NOISE," SIR DAVID SAID AFTER THE VISIT.

"SO LONG AS OUR AIRPORT IS AT KAI TAK, THIS CANNOT TOTALLY BE AVOIDED.

"BUT WE ARE PROVIDING AIR-CONDITIONERS AND DOUBLE-GLAZING TO GOVERNMENT AND AIDED SCHOOLS LOCATED DIRECTLY UNDER THE FLIGHT PATH AND SEVERELY AFFECTED BY AIRCRAFT NOISE. AND CONTROLS ON NOISE LEVELS WILL BE EXTENDED TO ALL AIRCRAFT WITH EFFECT FROM NOVEMBER."

ON HIS SECOND VISIT TO KOWLOON CITY DISTRICT SINCE BECOMING GOVERNOR, SIR DAVID WAS ACCOMPANIED BY THE REGIONAL SECRETARY (HONG KONG AND KOWLOON), MT T.H. CHAU, KOWLOON CITY DISTRICT BOARD CHAIRMAN, MR WONG SIK-KONG, AND DISTRICT OFFICER (KOWLOON CITY), MR ALEX FONG.

HE BEGAN HIS VISIT AT THE BISHOP HALL JUBILEE SCHOOL WHERE HE WAS SHOWN THE NOISE ABATEMENT FACILITIES THAT HAD BEEN RECENTLY INSTALLED.

SIR DAVID NEXT WENT TO LUNG SHING, ONE OF THE OLDER PARTS OF THE DISTRICT, WHERE HE VISITED A FAMILY LIVING IN A 40-YEAR OLD BUILDING LOCATED DIRECTLY UNDER THE FLIGHT PATH.

"THE GOVERNMENT IS CONCERNED ABOUT THE HUMAN AND SOCIAL ASPECTS OF OPERATING A MAJOR INTERNATIONAL AIRPORT SO CLOSE TO DENSELY POPULATED AREAS," THE GOVERNOR SAID.

"WE REALISE THAT MANY THOUSANDS OF PEOPLE ARE AFFECTED BY AIRCRAFT NOISE.

"DETAILED WORK IS NOW WELL ADVANCED ON THE DEVELOPMENT CAPABILITY OF KAI TAK AND THE FEASIBILITY STUDIES OF ALTERNATIVE SITES. THE DECISION ON WHAT TO DO ABOUT THE AIRPORT IS A VITAL ONE. WE SHALL BE READY TO TAKE IT BEFORE THE END OF NEXT YEAR."

SIR DAVID THEN DROVE TO THE RECENTLY DEVELOPED HUNG HOM WATERFRONT AREA WHERE HE PAID A VISIT TO A FAMILY LIVING IN THE WHAMPOA GARDEN.

HE WAS ABLE TO COMPARE THE MUCH IMPROVED LIVING ENVIRONMENT IN A MODERN RESIDENTIAL DEVELOPMENT TO THE OLD AND UNPLANNED AREA HE HAD VISITED EARLIER.

/THE GOVERNOR .....

WEDNESDAY, SEPTEMBER 14, 1988

- 2 -

THE GOVERNOR WAS ALSO BRIEFED ON THE HUNG HOM BAY RECLAMATION AND THOSE ASPECTS OF THE METROPLAN THAT RELATE TO THE KOWLOON CITY DISTRICT.

THE FINAL EVENT OF HIS VISIT WAS A TEA RECEPTION AT THE KOWLOON CITY DISTRICT OFFICE, WHERE HE HAD AN OPPORTUNITY TO TALK TO DISTRICT BOARD MEMBERS AND OTHER LOCAL COMMUNITY LEADERS.

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RELAXATION AIMED AT EXPEDITING RESETTLEMENT: SIR DAVID  
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THE GRADUAL LIBERALISATION OF CONDITIONS IN CLOSED CAMPS FOR VIETNAMESE REFUGEES IS AIMED AT MAKING IT EASIER FOR THEM TO GET RESETTLEMENT OPPORTUNITIES OVERSEAS, THE GOVERNOR, SIR DAVID WILSON, SAID TODAY (WEDNESDAY).

SPEAKING TO REPORTERS AFTER VISITING KOWLOON CITY DISTRICT, SIR DAVID SAID WHAT THE REFUGEES WANTED WAS RESETTLEMENT OVERSEAS.

"SECONDLY, WE WANT THE PEOPLE TO BE LOOKED AFTER BY UNHCR SO THAT THAT IS A CARE ON THE UNCHR AND NOT ON THIS COMMUNITY," HE SAID.

"AND THIRDLY, WE WANT CONDITIONS TO BE REASONABLE FOR THOSE PEOPLE.

"BUT IT'S A GRADUAL PROCESS WHICH WILL NOT, I THINK, CAUSE ANY DISRUPTION TO PEOPLE IN THE AREAS WHERE THOSE CAMPS ARE," SIR DAVID STRESSED.

ASKED WHETHER THE PROBLEM OF VIETNAMESE REFUGEES WOULD BE RESOLVED BEFORE 1997, SIR DAVID SAID, "I DON'T THINK 1997 IS IMPORTANT IN THIS CONTEXT AT ALL.

"THIS IS A PROBLEM WHICH HAS BEEN WITH US FOR A LONG TIME. WE WANT TO GET IT SETTLED AS SOON AS WE POSSIBLY CAN," HE EXPLAINED.

"IF IT IS STILL WITH US BY 1997, THAT WILL BE A GREAT DISAPPOINTMENT, PURELY BECAUSE IT IS A LONG PERIOD OF TIME, NOT BECAUSE THERE IS ANY MAGIC TO THE DATE 1997," HE SAID.

/THE GOVERNOR .....

- 3 -

THE GOVERNOR STRESSED THAT THE AIM OF THE GOVERNMENT POLICY ON VIETNAMESE REFUGEES WAS "TO TRY TO RESOLVE THE PROBLEM AS SOON AS WE POSSIBLY CAN".

ASKED WHETHER THE GOVERNMENT SHOULD HAVE MORE CONSULTATION ON THE LIBERALISATION POLICY, SIR DAVID SAID THAT WAS WHAT THE GOVERNMENT HAD BEEN DOING.

HE SAID THERE HAD BEEN NO CHANGE IN THE GENERAL AIM OF THE POLICY WHEN IT WAS TAKEN IN THE MIDDLE OF JUNE.

"WE SAID THEN WE WOULD GRADUALLY LIBERALISE. THERE'S NOW VERY CAREFUL EFFORT GOING ON TO EXPLAIN TO PEOPLE IN TUEN MUN AND PEOPLE ELSEWHERE PRECISELY WHAT'S BEING DONE," THE GOVERNOR SAID.

"THERE WILL BE NO SUDDEN FLOODING OUT OF THOUSANDS OF PEOPLE IN A WAY WHICH WILL AFFECT ADVERSELY PEOPLE IN TUEN MUN OR ELSEWHERE," SIR DAVID SAID.

HE HOPED THAT PEOPLE WOULD UNDERSTAND AND REALISE THAT SOME OF THE PROBLEMS THEY HAD IMAGINED THERE WERE NOT GOING TO BE SERIOUS PROBLEMS.

ASKED WHEN THE NEXT ROUND OF TALKS WITH THE HANOI GOVERNMENT WOULD TAKE PLACE, SIR DAVID SAID NO DECISION HAD YET BEEN REACHED ON THIS.

IN REPLY TO A QUESTION ON THE BUILDING OF A REPLACEMENT AIRPORT, SIR DAVID SAID THE DECISION WAS A BIG ONE WITH ENORMOUS IMPLICATIONS FOR HONG KONG AND THAT THE GOVERNMENT WAS ASSEMBLING THE FACTS FOR THE AIRPORT.

"I WOULD EXPECT THAT WE WILL BE IN A POSITION TO TAKE THAT VERY IMPORTANT DECISION FOR THE FUTURE OF HONG KONG BY THE END OF NEXT YEAR," HE SAID.

"IT IS A DECISION WHICH WE MUST TRY TO GET RIGHT. IT IS A VERY IMPORTANT ONE," THE GOVERNOR STRESSED.

ON HIS VISIT TO KOWLOON CITY, SIR DAVID SAID HE WENT TO THE DISTRICT FOR TWO REASONS: TO LOOK INTO THE QUESTION OF THE EFFECT OF AIRCRAFT NOISE AND TO LOOK AT SOME OF THE DEVELOPMENTS.

HE NOTED THAT THE NEW POLICY OF PROVIDING DOUBLE GLAZING AND AIR-CONDITIONING IN SCHOOLS UNDER THE AIRPORT FLIGHT PATH HAD BEEN SUCCESSFUL IN REDUCING NOISE LEVELS IN CLASSROOMS AND THIS POLICY WOULD CONTINUE.

WEDNESDAY, SEPTEMBER 14, 1988

- 4 -

REFUGEE CO-ORDINATOR BOUND FOR TALKS IN BANGKOK

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THE REFUGEE CO-ORDINATOR, MR MIKE HANSON, WILL LEAVE FOR BANGKOK TOMORROW (THURSDAY) TO TAKE PART IN A MEETING WHICH WILL CHART THE COURSE FOR AN INTERNATIONAL CONFERENCE ON INDO-CHINESE REFUGEES NEXT YEAR.

PARTICIPANTS IN THE MEETING WILL INCLUDE REPRESENTATIVES FROM ASEAN COUNTRIES, THE INTER-GOVERNMENTAL CONSULTATIVE GROUP (COMPRISING U.S.A., CANADA, AUSTRALIA AND JAPAN), AND THE UNHCR.

MR HANSON WILL BE PARTICIPATING AS A MEMBER OF THE UK TEAM, WHICH HAS BEEN INVITED AS AN OBSERVER.

THE MEETING WILL BE HELD FROM SEPTEMBER 16 TO 17.

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DB MEMBERS VISIT VR CENTRE

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SHAM SHUI PO DISTRICT BOARD MEMBERS VISITED THE SHAM SHUI PO CLOSED CENTRE TODAY (WEDNESDAY) TO OBTAIN FIRST-HAND INFORMATION ABOUT THE VIETNAMESE REFUGEES LIVING THERE.

ACCOMPANIED BY THE DISTRICT OFFICER, MR GREGORY LEUNG, THEY WERE FIRST BRIEFED ON THE REASONS LEADING TO THE GOVERNMENT'S DECISION TO RELAX THE CLOSED CENTRES BY THE PRINCIPAL ASSISTANT SECRETARY FOR SECURITY, MRS CARRIE YAU.

FOLLOWING THE BRIEFING, MEMBERS TOURED THE CENTRE AND HAD A LOOK AT THE FACILITIES AND SERVICES PROVIDED BY THE CORRECTIONAL SERVICES DEPARTMENT AND SOME VOLUNTARY AGENCIES.

THE SHAM SHUI PO CLOSED CENTRE NOW HOUSES 5,147 VIETNAMESE, INCLUDING 3,287 MALES AND 1,860 FEMALES.

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WEDNESDAY, SEPTEMBER 14, 1988

- 5 -

SIR Q.W. LEE AGREES TO NOMINATION

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THE FINANCIAL SECRETARY, MR PIERS JACOBS, TODAY (WEDNESDAY) ANNOUNCED THAT SIR Q.W. LEE HAD AGREED TO BE NOMINATED AS AN INDEPENDENT MEMBER OF THE NEW COUNCIL OF THE STOCK EXCHANGE OF HONG KONG TO BE FORMED IN OCTOBER AND TO STAND FOR ELECTION AS CHAIRMAN OF THE COUNCIL.

MR JACOBS SAID THAT UNDER ARTICLE 87A(B)(III) OF THE ARTICLES OF ASSOCIATION OF THE STOCK EXCHANGE, ALL CANDIDATES FOR ELECTION OR APPOINTMENT TO THE FIRST COUNCIL HAVE TO BE APPROVED IN ADVANCE BY THE GOVERNOR. THE GOVERNOR HAS GIVEN HIS APPROVAL FOR SIR Q.W. TO STAND.

IN WELCOMING SIR Q.W.'S WILLINGNESS TO STAND FOR ELECTION, MR JACOBS SAID: "SIR Q.W. WOULD BE THE IDEAL PERSON FOR THE DEMANDING JOB OF CHAIRMAN OF THE NEW COUNCIL.

"HIS INTEGRITY AND KNOWLEDGE IN FINANCIAL MATTERS, AND THE RESPECT HE COMMANDS FROM THE COMMUNITY WOULD GIVE BOTH STATUS AND WEIGHT TO THE COUNCIL.

"I AM SURE THAT UNDER SIR Q.W.'S LEADERSHIP, THE COUNCIL WOULD SERVE THE COMMUNITY WELL AND MAINTAIN HONG KONG'S POSITION AS AN INTERNATIONAL FINANCIAL CENTRE."

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JOINT ANNOUNCEMENT BY THE STOCK EXCHANGE OF HONG KONG LIMITED  
AND THE SECURITIES COMMISSION

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IN THE LIGHT OF A RECONSIDERATION OF VARIOUS MATTERS CONCERNING LISTINGS, AND ALSO TAKING INTO ACCOUNT SOME OF THE RECOMMENDATIONS AND SUGGESTIONS MADE BY THE SECURITIES REVIEW COMMITTEE IN THEIR REPORT HEADED "THE OPERATION AND REGULATION OF THE HONG KONG SECURITIES INDUSTRY" DATED MAY 1988, THE STOCK EXCHANGE OF HONG KONG LIMITED (THE "EXCHANGE") AND THE SECURITIES COMMISSION (THE "COMMISSION") HAVE AGREED AS FOLLOWS:-

1. B SHARES

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AS A GENERAL RULE, THE EXCHANGE WILL NOT LIST ANY NEW B SHARES (I.E. SHARES OF WHICH THE PROPOSED VOTING POWER DOES NOT BEAR A REASONABLE RELATIONSHIP TO THE EQUITY INTEREST OF SUCH SHARES WHEN FULLY PAID) AND WILL NOT PERMIT LISTED COMPANIES TO ISSUE ANY NEW B SHARES, WHETHER OR NOT IT IS INTENDED TO SEEK A LISTING FOR SUCH SHARES IN HONG KONG OR OVERSEAS.

/IT HAS .....

IT HAS BEEN FURTHER AGREED THAT THIS GENERAL RULE WILL NOT APPLY-

- (A) IN EXCEPTIONAL CIRCUMSTANCES AGREED WITH THE EXCHANGE AND THE COMMISSIONER FOR SECURITIES; OR
- (B) IN THE CASE OF THOSE LISTED COMPANIES WHICH ALREADY HAVE B SHARES IN ISSUE, IN RESPECT OF FURTHER ISSUES OF B SHARES IDENTICAL IN ALL RESPECTS WITH THOSE B SHARES BY WAY OF SCRIP DIVIDENDS AND/OR BONUS ISSUES PROVIDED THAT THE TOTAL NUMBER OF B SHARES IN ISSUE REMAINS SUBSTANTIALLY IN THE SAME PROPORTION TO THE TOTAL NUMBER OF OTHER VOTING SHARES IN ISSUE AS HITHERTO.

2. LISTED COMPANIES WHICH ARE NO LONGER SUITABLE FOR LISTING  
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THE EXCHANGE HAS IDENTIFIED A NUMBER OF LISTED COMPANIES, TRADING IN WHOSE SECURITIES IS CURRENTLY SUSPENDED, WHICH ARE NO LONGER SUITABLE FOR LISTING BECAUSE OF THE SIZE OR NATURE OF THEIR EXISTING BUSINESSES AND/OR BECAUSE AN INSUFFICIENT NUMBER OF THEIR SECURITIES ARE IN THE HANDS OF THE PUBLIC. THE NAMES OF THESE COMPANIES ARE LISTED BELOW. THESE COMPANIES HAVE BEEN NOTIFIED BY THE EXCHANGE THAT, SUBJECT TO THE CONSENT OF THE COMMISSIONER FOR SECURITIES, THE LISTING OF THEIR SECURITIES ON THE EXCHANGE WILL BE CANCELLED UNLESS THEY HAVE, WITHIN SIX MONTHS FROM THE DATE OF THIS ANNOUNCEMENT, A BUSINESS WHICH IS ABLE TO SATISFY THE EXCHANGE'S NORMAL REQUIREMENTS FOR LISTING OR HAVE FINALISED PROPOSALS IN WRITING WHICH ARE ACCEPTABLE TO THE EXCHANGE AND THE COMMISSIONER FOR SECURITIES TO ACQUIRE SUCH A BUSINESS AND/OR HAVE ADEQUATELY INCREASED THE NUMBER OF THEIR SECURITIES IN THE HANDS OF THE PUBLIC, AS APPROPRIATE.

THE DIRECTORS AND SUBSTANTIAL SHAREHOLDERS OF THESE COMPANIES HAVE ALSO BEEN NOTIFIED THAT ANY SUCH PROPOSALS MUST BE MADE BY THE EXISTING SHAREHOLDERS OF THE COMPANY, FAILING WHICH THE CONTROLLING SHAREHOLDERS HAVE BEEN REQUESTED TO 'PRIVATISE' THE COMPANY BY MAKING A CASH OFFER TO THE MINORITIES RATHER THAN INCUR A CANCELLATION OF THE LISTING.

ANY APPLICATION TO RESUME TRADING IN THE SECURITIES OF THESE COMPANIES WILL BE TREATED AS A NEW APPLICATION FOR ALL PURPOSES AND THEY WILL BE REQUIRED (INTER ALIA) TO ISSUE A FULL PROSPECTUS, PAY THE INITIAL LISTING FEE AND EXECUTE A NEW LISTING AGREEMENT.

IN FUTURE WHERE THE EXCHANGE IDENTIFIES THAT A LISTED COMPANY IS NO LONGER SUITABLE FOR LISTING IT WILL SUSPEND TRADING IN THE SECURITIES OF THAT COMPANY AND THE ABOVE PROVISIONS WILL BE APPLIED, AS APPROPRIATE.

### 3. CASH COMPANIES

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IN FUTURE A LISTED COMPANY (OTHER THAN AN INVESTMENT COMPANY) WHOSE ASSETS CONSIST WHOLLY OR SUBSTANTIALLY OF CASH OR SHORT DATED SECURITIES, AND WHICH THUS CEASES TO HAVE A BUSINESS SUITABLE FOR LISTING, WILL NORMALLY HAVE ITS LISTING SUSPENDED. THE SUSPENSION WILL USUALLY REMAIN IN FORCE UNTIL SUCH TIME AS THE COMPANY HAS A BUSINESS WHICH IS SUITABLE FOR LISTING. ANY APPLICATION TO RESUME TRADING IN THE SECURITIES OF THE COMPANY WILL BE TREATED AS A NEW APPLICATION FOR ALL PURPOSES AND IT WILL BE REQUIRED (INTER ALIA) TO ISSUE A FULL PROSPECTUS, PAY THE INITIAL LISTING FEE AND EXECUTE A NEW LISTING AGREEMENT. ANY SUCH PROPOSALS MUST NORMALLY COME FROM THE DIRECTORS AND/OR SHAREHOLDERS AS AT THE TIME OF THE SUSPENSION. THE EXCHANGE RESERVES THE RIGHT TO CANCEL THE LISTING OF THE COMPANY IF SUCH SUSPENSION CONTINUES FOR MORE THAN SIX MONTHS OR IN ANY OTHER CASE IF IT CONSIDERS IT NECESSARY.

### 4. THE QUEUE

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THE PRESENT QUEUING SYSTEM FOR NEW APPLICANTS FOR LISTING HAS BEEN REVIEWED AND IS NOW AMENDED IN ONE RESPECT.

ALL CURRENT RESERVATIONS OF DATES WILL REMAIN VALID IF DESIRED BY THE APPLICANTS. HOWEVER, THESE APPLICANTS ARE NO LONGER GUARANTEED THAT THEIR NEW ISSUE WILL NOT NOW COINCIDE, EITHER IN WHOLE OR IN PART, WITH --

- (I) A FRESH APPLICANT'S NEW ISSUE; AND/OR
- (II) THE NEW ISSUE OF AN APPLICANT WHOSE EXISTING RESERVED TIMETABLE HAS BEEN ACCELERATED OR DELAYED.

IN THE CASE OF (I) ABOVE THE CURRENT LIMITATIONS ON RESOURCES WITHIN THE LISTING DIVISION OF THE EXCHANGE, THE OFFICE OF THE COMMISSIONER AND THE COMMERCIAL DIVISION OF THE REGISTRAR-GENERAL'S DEPARTMENT MEAN THAT CONSIDERATION OF ANY FRESH APPLICATIONS BETWEEN NOW AND MARCH 31, 1989 WILL ONLY BE POSSIBLE IN EXCEPTIONAL CIRCUMSTANCES, FOR EXAMPLE, WHERE AN EXISTING APPLICANT CANCELS OR SIGNIFICANTLY ACCELERATES OR DELAYS ITS EXISTING TIMETABLE.

THE OPERATION OF THE QUEUING SYSTEM AS AMENDED WILL BE REVIEWED AGAIN BY THE EXCHANGE IN CONJUNCTION WITH THE COMMISSION AND THE SECRETARY FOR MONETARY AFFAIRS BEFORE THE END OF MARCH 1989.

THE EXCHANGE WITH THE APPROVAL OF THE SECURITIES COMMISSION WILL AMEND THE EXCHANGE'S LISTING RULES, AS APPROPRIATE, TO GIVE EFFECT TO THESE AGREED POLICIES.

/LISTED COMPANIES .....

LISTED COMPANIES WHICH ARE NO LONGER SUITABLE FOR LISTING

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FIRST CITY INVESTMENTS LTD.  
GULF ARABIAN LTD.  
LAWE WILLIAM ENTERPRISES LTD.  
MEGA PACIFIC LTD.  
PARAMOUNT DEVELOPMENT LTD.

SIU KING CHEUNG HING YIP CO. LTD.  
UNIWORLD INVESTMENTS LTD.  
WAH MAY INVESTMENT CO. LTD.  
WAN PAO NAVIGATION CO. LTD.

R. FELL, ESQ.  
CHIEF EXECUTIVE  
FOR THE STOCK EXCHANGE  
OF HONG KONG LTD.

E.R. ASTIN, ESQ.  
COMMISSIONER FOR SECURITIES  
FOR THE SECURITIES COMMISSION

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UNEMPLOYMENT, UNDEREMPLOYMENT STATISTICS FOR MAY-JULY

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UNEMPLOYMENT AND UNDEREMPLOYMENT REMAINED AT A VERY LOW LEVEL IN THE THREE MONTHS MAY-JULY 1988, ACCORDING TO THE LATEST LABOUR FORCE STATISTICS RELEASED TODAY (WEDNESDAY) BY THE CENSUS AND STATISTICS DEPARTMENT.

THESE FIGURES INDICATE THAT THE LABOUR MARKET CONDITIONS HAVE REMAINED TIGHT, WITH THE LOCAL WORKFORCE FULLY EMPLOYED.

THE SEASONALLY ADJUSTED UNEMPLOYMENT RATE FOR MAY-JULY 1988 WAS 1.7 PER CENT, WHICH WAS THE SAME AS THAT FOR THE THREE MONTHS ENDING APRIL 1988. THE RATE FOR MAY-JULY 1987 WAS 1.8 PER CENT. THE DECREASE OF 0.1 OF A PERCENTAGE POINT BELOW THE SAME PERIOD A YEAR EARLIER IS STATISTICALLY NOT SIGNIFICANT.

THE NUMBER OF UNEMPLOYED PERSONS IN MAY-JULY 1988 WAS ESTIMATED AT 46,600, COMPARED WITH 46,200 FOR THE THREE MONTHS ENDING APRIL 1988 AND 49,100 FOR THE THREE MONTHS ENDING JULY 1987.

THE UNDEREMPLOYMENT RATE FOR MAY-JULY 1988 WAS 0.6 PER CENT, COMPARED WITH 0.9 PER CENT FOR THE THREE MONTHS ENDING APRIL 1988. THE RATE FOR MAY-JULY 1987 WAS 1.0 PER CENT.

THE DECREASES OF 0.3 OF A PERCENTAGE POINT BELOW THE PREVIOUS THREE MONTHS PERIOD AND 0.4 OF A PERCENTAGE POINT BELOW THE SAME PERIOD A YEAR EARLIER ARE BOTH STATISTICALLY SIGNIFICANT.

/THE ESTIMATED .....

- 9 -

THE ESTIMATED NUMBER OF UNDEREMPLOYED PERSONS FOR MAY-JULY 1988 WAS 16,100, COMPARED WITH 24,700 FOR THE THREE MONTHS ENDING APRIL 1988 AND 28,600 FOR THE THREE MONTHS ENDING JULY 1987.

CONSISTENT WITH THE CURRENT RECOMMENDATIONS OF THE INTERNATIONAL LABOUR ORGANISATION (ILO), PERSONS WHO WORKED LESS THAN 35 HOURS A WEEK DUE TO ECONOMIC REASONS (SUCH AS SLACK WORK, MATERIAL SHORTAGE, MECHANICAL BREAKDOWN AND INABILITY TO FIND FULL-TIME WORK) WERE REGARDED AS UNDEREMPLOYED ONLY IF THEY WERE EITHER SEEKING OR AVAILABLE FOR MORE WORK.

COMMENTING ON THESE FIGURES, THE COMMISSIONER FOR CENSUS AND STATISTICS SAID THAT BECAUSE THE PROPORTION OF FIRST-TIME JOB-SEEKERS (E.G. PEOPLE WHO HAVE JUST LEFT SCHOOL) VARIES FROM MONTH TO MONTH, UNEMPLOYMENT RATES THAT HAD BEEN SEASONALLY ADJUSTED TO TAKE ACCOUNT OF THE VARIATIONS IN THE NUMBER OF FIRST-TIME JOB-SEEKERS SHOULD BE USED IN MAKING COMPARISONS OVER TIME.

THE COMMISSIONER ADDED THAT, BASED ON A SYSTEM OF PROVISIONAL COUNTS, THE UNEMPLOYMENT AND UNDEREMPLOYMENT RATES COVERING THE LATEST THREE MONTHS PERIOD COULD BE MADE AVAILABLE WITHIN TWO WEEKS AFTER THE SURVEY.

THESE PROVIDE AN EARLY INDICATION OF THE LATEST TREND IN THE UNEMPLOYMENT AND UNDEREMPLOYMENT SITUATION.

THE PROVISIONAL SEASONALLY ADJUSTED UNEMPLOYMENT RATE FOR JUNE-AUGUST 1988 WAS 1.8 PER CENT AND THE PROVISIONAL UNDEREMPLOYMENT RATE WAS 0.6 PER CENT.

THE UNEMPLOYMENT AND UNDEREMPLOYMENT STATISTICS WERE OBTAINED FROM A CONTINUOUS GENERAL HOUSEHOLD SURVEY CONDUCTED BY THE CENSUS AND STATISTICS DEPARTMENT.

THIS SURVEY COVERS A QUARTERLY SAMPLE OF SOME 14,000 HOUSEHOLDS OR 50,000 PERSONS, SELECTED SCIENTIFICALLY TO REPRESENT THE LAND-BASED CIVILIAN NON-INSTITUTIONAL POPULATION IN HONG KONG.

PERSONAL AND LABOUR FORCE DATA WERE OBTAINED IN THE SURVEY BY INTERVIEWING EACH INDIVIDUAL MEMBER AGED 15 AND ABOVE IN THE HOUSEHOLDS SAMPLED.

IN THE SURVEY, THE DEFINITIONS USED IN MEASURING UNEMPLOYMENT AND UNDEREMPLOYMENT FOLLOW CLOSELY THOSE RECOMMENDED BY THE ILO.

DETAILED ANALYSIS OF LABOUR FORCE CHARACTERISTICS IS GIVEN IN THE REPORT ON THE GENERAL HOUSEHOLD SURVEY WHICH IS PUBLISHED FOUR TIMES A YEAR.

THE NEXT REPORT COVERING THE QUARTER ENDING JUNE 1988 SHOULD BE AVAILABLE FROM THE GOVERNMENT PUBLICATIONS CENTRE, GPO BUILDING, CONNAUGHT PLACE, CENTRAL, AROUND SEPTEMBER 20, AT \$10 PER COPY.

URBAN COUNCIL ACHIEVES RECORD SURPLUS OF \$314 MILLION

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THE URBAN COUNCIL ACHIEVED AN ALL-TIME SURPLUS OF \$314 MILLION IN 1987-88.

THIS IS DETAILED IN THE COUNCIL'S 1988 ANNUAL REPORT, "SOARING CITY", WHICH HAS JUST BEEN PUBLISHED.

"THE FINANCIAL YEAR 1987-88 WAS AN IMPORTANT ONE IN THE FINANCIAL HISTORY OF THE COUNCIL. IT SAW THE ACHIEVEMENT OF THE COUNCIL'S LONG-TERM WISH TO HAVE RESERVES TOTALLING ABOUT THREE MONTHS' EXPENDITURE," SAID THE REPORT.

"THE COUNCIL'S RESERVES STOOD AT \$724 MILLION AS OF MARCH 31, 1988 WHICH REPRESENTS APPROXIMATELY 14 WEEKS' EXPENDITURE."

THE REPORT SAID THAT DURING 1987-88, THE COUNCIL DREW UP AN UPDATED CAPITAL WORKS PROGRAMME WHICH ENVISAGED AN OVERALL COMMITMENT OF \$2,267 MILLION TO CAPITAL PROJECTS FOR THE PERIOD 1987-88 TO 1991-92.

THE TOTAL REVENUE COLLECTED DURING THE YEAR AMOUNTED TO \$2,433 MILLION, AN OVERALL INCREASE OF \$343 MILLION OVER THE PRECEDING YEAR WHILE THE TOTAL EXPENDITURE AMOUNTED TO \$2,119 MILLION, OUT OF WHICH \$332 MILLION WERE SPENT ON CAPITAL WORKS.

"SOARING CITY", IN BOTH ENGLISH AND CHINESE EDITIONS, HAS MORE THAN 100 PAGES OF COLOUR AND COSTS \$20 A COPY. IT IS NOW AVAILABLE AT THE TWO URBAN COUNCIL BOOK SHOPS AT CITY HALL LOW BLOCK AND KOWLOON CENTRAL LIBRARY AND ALL LEADING BOOKSTORES.

CAPTION: THE NEWLY-PUBLISHED URBAN COUNCIL 1988 ANNUAL REPORT, PRICED AT \$20 A COPY, IS AVAILABLE AT THE TWO URBAN COUNCIL BOOK SHOPS AT CITY HALL, LOW BLOCK AND KOWLOON CENTRAL LIBRARY AND ALL LEADING BOOK STORES.

WEDNESDAY, SEPTEMBER 14, 1988

- 11 -

CS PLACES TIME CAPSULE IN BOND CENTRE

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THE CHIEF SECRETARY, SIR DAVID FORD, TODAY (WEDNESDAY) OFFICIATED AT A TIME CAPSULE ENSHRINEMENT CEREMONY TO MARK THE OPENING OF THE BOND CENTRE.

SPEAKING AT THE CEREMONY, SIR DAVID SAID THE BOND CENTRE EPITOMISED THE MULTI-NATIONAL FLAVOUR OF THE BUSINESS SCENE IN HONG KONG.

THE TIME CAPSULE, CONTAINING AN AERIAL PHOTOGRAPH OF HONG KONG, TWO DAILY NEWSPAPERS, PAINTINGS AND OTHER ITEMS, WILL BE OPENED IN THE YEAR 2000, THE NEXT YEAR OF THE DRAGON.

SIR DAVID HAD CHOSEN A LOCALLY-PRODUCED INTEGRATED CIRCUIT TO BE PLACED INSIDE THE CAPSULE. HE SAID IT WAS CAPABLE OF DELIVERING 17 MILLION INSTRUCTIONS PER SECOND, THAT IS ABOUT 30 TIMES THAT OF THE SPEED OF MOST MICROCOMPUTERS IN USE TODAY.

"IT WILL BE INTERESTING TO SEE IN 12 YEARS' TIME WHETHER THE LATEST VERSION OF THIS MICROCHIP WILL BE ONE-TWELFTH THE SIZE, 12 TIMES MORE POWERFUL, OR PERHAPS BOTH," SIR DAVID SAID.

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TENDERS INVITED FOR MAINLAYING PROJECT

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THE WATER SUPPLIES DEPARTMENT IS INVITING TENDERS FOR THE LAYING OF FRESH WATER MAINS IN SHA TIN.

THE PROJECT IS PART OF THE MA ON SHAN FRESH WATER SERVICE RESERVOIR SUPPLY SYSTEM WHICH IS NOW UNDER CONSTRUCTION.

THE SYSTEM IS DESIGNED FOR SUPPLYING WATER FOR STAGE I OF THE MA ON SHAN DEVELOPMENT INCLUDING A HOME OWNERSHIP SCHEME PROJECT.

THE CONTRACT INCLUDES THE LAYING OF ABOUT 1.7 KILOMETRES OF 900 MILLIMETRES AND 800 MILLIMETRES DIAMETER FRESH WATER MAINS ALONG SHA TIN WAI ROAD FROM THE PRINCE OF WALES HOSPITAL TO SIU LÈK YUEN ROAD.

WORK IS EXPECTED TO START IN DECEMBER AND TAKE ABOUT 12 MONTHS TO COMPLETE.

THE DEADLINE FOR THE SUBMISSION OF TENDERS IS 12 NOON ON SEPTEMBER 30.

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WEDNESDAY, SEPTEMBER 14, 1988

- 12 -

KEEP HONG KONG CLEAN STEERING COMMITTEE MEETING

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MEMBERS OF THE JOINT URBAN COUNCIL/REGIONAL COUNCIL KEEP HONG KONG CLEAN STEERING COMMITTEE WILL MEET TOMORROW (THURSDAY).

THEY WILL REVIEW THE PROGRESS OF THE 1988-89 CAMPAIGN ACTIVITIES AND DISCUSS THE STRATEGIES FOR THE 1989-90 CAMPAIGN.

ALSO ON THE AGENDA WILL BE AN ANALYSIS OF LITTER OFFENCES IN THE URBAN COUNCIL AND THE REGIONAL COUNCIL AREAS FOR THE FIRST SIX MONTHS OF THIS YEAR.

THE COMMITTEE MEMBERS WILL ALSO DISCUSS THE PREPARATORY ARRANGEMENT FOR THE KEEP HONG KONG CLEAN FLOAT PARADE TO BE HELD IN DECEMBER.

IMPLEMENTATION OF ACTIVITIES IN THE CLEAN SCHOOL AND CLEAN COUNTRYSIDE PHASES WILL BE CONSIDERED.

THE MEETING WILL START AT 2.15 PM IN THE COMMITTEE ROOM, NO. 2, FOURTH FLOOR, URBAN COUNCIL CHAMBERS, EDINBURGH PLACE, CENTRAL.

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NOTE TO EDITORS:

YOU ARE INVITED TO COVER THE MEETING.

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PROPOSED HOSTEL FOR ELDERLY IN TAI O

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THE ISLANDS DISTRICT BOARD'S COMMUNITY AFFAIRS COMMITTEE WILL DISCUSS THE PROPOSED HOSTEL CUM SOCIAL CLUB FOR THE ELDERLY IN TAI O, LANTAU AT ITS MEETING TOMORROW (THURSDAY).

MEMBERS WILL BE BRIEFED ON THE PROGRESS OF TENDERING PROCEDURES AND THE WORKS SCHEDULE OF THE PROPOSED HOSTEL WHICH WILL BE LOCATED AT THE LUNG TIN RURAL PUBLIC ESTATE TO CATER FOR THE NEED OF THE ELDERLY TAI O RESIDENTS.

THEY WILL ALSO DISCUSS THE ISLANDS DISTRICT'S KEEP HONG KONG CLEAN CAMPAIGN 1988/89, CIVIC EDUCATION PROGRAMME 1988/89 AND THE FUNDING FOR THE ISLANDS ENVIRONMENTAL CONSERVATION CAMPAIGN 1988.

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NOTE TO EDITORS:

YOU ARE INVITED TO COVER THE ISLANDS DISTRICT BOARD'S COMMUNITY AFFAIRS COMMITTEE MEETING TO BE HELD AT 2.15 PM TOMORROW (THURSDAY) IN THE CONFERENCE ROOM OF THE ISLANDS DISTRICT OFFICE, 20/F, HARBOUR BUILDING, 38 PIER ROAD, CENTRAL.

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WEDNESDAY, SEPTEMBER 14, 1988

- 13 -

MONG KOK DISTRICT BOARD TO DISCUSS HOMOSEXUAL LAW

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MONG KOK DISTRICT BOARD WILL DISCUSS THE LAWS ON HOMOSEXUAL OFFENCES, AND THE FUTURE PATTERN OF HIGHER EDUCATION IN HONG KONG, AT ITS MEETING TOMORROW (THURSDAY).

THE BOARD WILL CONSIDER THE EDUCATION COMMISSION REPORT NO. 3 WHICH RECOMMENDS, AMONG OTHER THINGS, THAT DEGREE COURSES SHOULD NORMALLY LAST THREE YEARS.

IT WILL ALSO DISCUSS THE CONSULTATION PAPER ON "HOMOSEXUAL OFFENCES: SHOULD THE LAW BE CHANGED?" AT THE MEETING.

ANOTHER AGENDA ITEM IS THE MONG KOK DISTRICT WORKS PROGRAMME 1988 WILL BE INCLUDED IN THE AGENDA AS WELL.

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NOTE TO EDITORS:

MEDIA REPRESENTATIVES ARE INVITED TO COVER THE MONG KOK DISTRICT BOARD MEETING BEGINNING AT 2.30 PM TOMORROW (THURSDAY) IN THE DISTRICT OFFICE CONFERENCE ROOM, FIRST FLOOR, 157 PRINCE EDWARD ROAD, KOWLOON.

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RETIREMENT SCHEMES REGULATION ON DB COMMITTEE AGENDA

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THE TSUEN WAN DISTRICT BOARD'S SOCIAL SERVICES AND COMMUNITY INFORMATION COMMITTEE WILL DISCUSS THE CONSULTATIVE DOCUMENT ON PRUDENTIAL REGULATION OF RETIREMENT SCHEMES AT A MEETING TOMORROW (THURSDAY) AFTERNOON.

MEMBERS WILL ALSO CONSIDER PROGRESS REPORTS AND APPLICATIONS FOR FUNDS FROM VARIOUS WORKING GROUPS.

TWO MEMBERS OF THE COMMITTEE ON THE PROMOTION OF CIVIC EDUCATION, MR CHENG KAI-NAM AND MR LOUIS LAU, WILL ATTEND THE MEETING AS PART OF THE COMMITTEE'S DISTRICT LIAISON VISITS.

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NOTE TO EDITORS:

YOU ARE INVITED TO COVER THE MEETING OF THE TSUEN WAN DISTRICT BOARD'S SOCIAL SERVICES AND COMMUNITY INFORMATION COMMITTEE TO BEGIN AT 2.30 PM TOMORROW (THURSDAY) IN THE MAIN CONFERENCE ROOM OF THE REGIONAL COUNCIL, SECOND FLOOR, TSUEN WAN STATION MULTI-STOREY CARPARK BUILDING, 174-208 CASTLE PEAK ROAD, TSUEN WAN.

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DB COMMITTEE TO HEAR TRANSPORT SURVEY RESULTS

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RESULTS OF A TRAFFIC AND TRANSPORT SURVEY IN KWUN TONG WILL BE RELEASED AT THE DISTRICT BOARD'S TRAFFIC AND TRANSPORT COMMITTEE MEETING TOMORROW (THURSDAY) AFTERNOON.

THE SURVEY WAS INITIATED BY THE COMMITTEE NEAR THE END OF ITS LAST TERM TO STUDY LOCAL TRAFFIC BLACKSPOTS, PEDESTRIAN CROSSING FACILITIES, THE ADEQUACY OF PUBLIC TRANSPORT SERVICES AND TRAFFIC CONGESTION.

IT WAS CARRIED OUT IN NOVEMBER LAST YEAR BY A RESEARCH TEAM HEADED BY TWO LECTURERS OF THE HONG KONG UNIVERSITY, DR C.K. LEUNG AND DR L.H. WANG. AT TOMORROW'S MEETING, DR WANG WILL PRESENT THE SURVEY REPORT FOR MEMBERS' CONSIDERATION.

THE MEETING WILL ALSO DISCUSS THE DRAFT 1989-90 PUBLIC TRANSPORT SERVICE DEPLOYMENT PROGRAMME FOR KWUN TONG DISTRICT AND A PROJECT TO RELIEVE TRAFFIC CONGESTION. THIS PROJECT INVOLVES THE CONSTRUCTION OF A NORTHERN EXTENSION TO CHOI HA ROAD TO LINK UP WITH CHOI WAN ROAD.

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NOTE TO EDITORS:

YOU ARE INVITED TO COVER THE KWUN TONG DISTRICT BOARD'S TRAFFIC AND TRANSPORT COMMITTEE MEETING BEGINNING AT 2.30 PM TOMORROW (THURSDAY) IN THE CONFERENCE ROOM ON THE THIRD FLOOR OF THE KWUN TONG DISTRICT BRANCH OFFICES BUILDING, TUNG YAN STREET.

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EXHIBITION ON LEGCO ELECTIONS IN NORTH DISTRICT

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A MOBILE EXHIBITION TO ENHANCE PUBLIC AWARENESS OF THE LEGISLATIVE COUNCIL ELECTIONS IN THE NEW TERRITORIES (EAST) CONSTITUENCY WILL BE HELD IN THE NORTH DISTRICT FROM TOMORROW (THURSDAY) UNTIL ELECTION DAY ON SEPTEMBER 22.

IT WILL BE STAGED IN THE CHEUNG WAH COMMUNITY HALL AT CHEUNG WAH ESTATE, FANLING FROM 10.30 AM TOMORROW TO FRIDAY AND WILL MOVE TO THE NORTH DISTRICT TOWN HALL AT LUNG SUM AVENUE, SHEUNG SHUI FROM 10 AM ON SATURDAY (SEPTEMBER 17).

/JOINTLY ORGANISED .....

- 15 -

JOINTLY ORGANISED BY THE NORTH, SHA TIN AND TAI PO DISTRICT OFFICES, THE EXHIBITION HAS BEEN DISPLAYED AT THE SHA TIN AND TAI PO KCR STATIONS.

THE EXHIBITION FEATURES INTERESTING CHARACTERISTICS AND INFORMATION ON THE THREE DISTRICTS AS WELL AS ON THE LEGISLATIVE COUNCIL.

THE INFORMATION INCLUDES FACTS SUCH AS NORTH DISTRICT BEING THE SECOND LARGEST DISTRICT IN THE TERRITORY, SHA TIN WAS ADMINISTRATIVELY PART OF THE TAI PO DISTRICT BEFORE 1974 AND TAI PO LITERALLY MEANS "BIG STRIDE".

THE DISPLAY WILL ALSO OUTLINE THE STRUCTURE AND FUNCTION OF THE LEGISLATIVE COUNCIL WITH A COMPARISON BETWEEN THE COUNCIL AND THE BRITISH PARLIAMENT.

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APPLICATIONS INVITED FOR CIVIC FORERUNNERS SCHEME

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RESIDENTS, STUDENTS AND WORKERS OF KOWLOON CITY ARE BEING INVITED TO JOIN THE "KOWLOON CITY DISTRICT CIVIC FORERUNNERS SCHEME", WHICH IS AIMED AT TRAINING UP A GROUP OF YOUNG PEOPLE TO ASSIST IN THE PROMOTION OF CIVIC EDUCATION IN THE DISTRICT.

THE SCHEME ALSO AIMS AT HELPING THE PARTICIPANTS TO EXPLORE THEIR POTENTIAL IN ORGANISING AND PROMOTING COMMUNITY ACTIVITIES.

THE SCHEME, ORGANISED BY THE DISTRICT'S CIVIC EDUCATION CAMPAIGN ORGANISATION COMMITTEE, IS LIMITED TO THOSE AGED BETWEEN 18 AND 30. A TOTAL OF 40 MEMBERS WILL BE RECRUITED.

A SERIES OF ACTIVITIES WILL BE ORGANISED FOR THE PARTICIPANTS BETWEEN OCTOBER AND FEBRUARY 1989, INCLUDING A PRE-CAMP GATHERING, TRAINING CAMP, VISITS TO LEGISLATIVE COUNCIL AND URBAN COUNCIL, A DISTRICT TOUR AND PARTICIPATION IN CIVIC EDUCATION PROJECTS.

THE DEADLINE FOR APPLICATION IS SEPTEMBER 30 AND APPLICATION FORMS ARE NOW AVAILABLE AT THE KOWLOON CITY DISTRICT OFFICE AT KAU PUI LUNG ROAD, ITS HUNG HOM SUB-OFFICE AT BULKERLY STREET AND HO MAN TIN SUB-OFFICE IN HO MAN TIN ESTATE.

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WEDNESDAY, SEPTEMBER 14, 1988

- 16 -

TEMPORARY RIGHT-TURN BAN IN FANLING

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THE TRANSPORT DEPARTMENT ANNOUNCED THAT TO FACILITATE SEWER PIPE WORKS, NO VEHICLES WILL BE ALLOWED TO TURN RIGHT FROM SHA TAU KOK ROAD EASTBOUND TO LOK YIP ROAD IN ON LOK TSUEN, FANLING FROM 10 AM ON FRIDAY (SEPTEMBER 16).

AFFECTED VEHICLES WILL BE DIVERTED VIA THE ROAD JUNCTION AT SHA TAU KOK ROAD AND ON KUI STREET.

THE MEASURES WILL BE IN FORCE FOR ABOUT TWO MONTHS.

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RESTRICTED ZONES IN CAUSEWAY BAY

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THE TRANSPORT DEPARTMENT ANNOUNCED THAT HENNESSY ROAD EASTBOUND IN CAUSEWAY BAY BETWEEN HOUSE NOS. 529 AND 555 WILL BE DESIGNATED A PEAK HOUR (7 - 10 AM AND 4 - 7 PM) DAILY RESTRICTED ZONE FROM 10 AM ON FRIDAY (SEPTEMBER 16) TO IMPROVE TRAFFIC FLOW.

NO VEHICLES EXCEPT FRANCHISED BUSES WILL BE ALLOWED TO STOP FOR PASSENGERS OR GOODS THERE.

AT THE SAME TIME, THE EXISTING RESTRICTED ZONES IN THE FOLLOWING ROAD SECTIONS WILL BE LIFTED:

- \* HENNESSY ROAD EASTBOUND BETWEEN HOUSE NOS. 503 AND 515.
- \* GLOUCESTER ROAD NORTHBOUND BETWEEN A POINT ABOUT 20 METRES NORTH OF ITS JUNCTION WITH SUGAR STREET AND A POINT ABOUT 60 METRES NORTH OF THAT JUNCTION.
- \* THE NORTHERN KERBSIDE OF SUGAR STREET BETWEEN HOUSE NOS. 1 AND 15.
- \* THE NORTHERN KERBSIDE OF SUGAR STREET BETWEEN HOUSE NOS. 27 AND 31.

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WEDNESDAY, SEPTEMBER 14, 1988

17 -

SHAM SHUI PO VEHICULAR UNDERPASS CLOSURE

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THE LUNG CHEUNG ROAD/NAM CHEONG STREET VEHICULAR UNDERPASS LEADING FROM LUNG CHEUNG ROAD EASTBOUND TO NAM CHEONG STREET SOUTHBOUND WILL BE CLOSED TO TRAFFIC FROM 1 AM TO 5 AM ON SATURDAY (SEPTEMBER 17), THE TRANSPORT DEPARTMENT ANNOUNCED.

THE MEASURE WILL FACILITATE CLEANING WORK IN THE UNDERPASS. VEHICLES ON LUNG CHEONG ROAD EASTBOUND HEADING FOR NAM CHEONG STREET SOUTHBOUND WILL BE DIVERTED VIA LUNG PING ROAD, FLYOVER AND NAM CHEONG STREET SOUTHBOUND.

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SALT WATER CUT

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SALT WATER SUPPLY TO CERTAIN PREMISES IN MONG KOK WILL BE SUSPENDED FROM 10 AM TO 6 PM ON FRIDAY (SEPTEMBER 16) TO FACILITATE WATER WORKS.

THE SUSPENSION WILL AFFECT ALL PREMISES ALONG WATERLOO ROAD FROM BOUNDARY STREET TO ARGYLE STREET AS WELL AS THE AREA BOUNDED BY WATERLOO ROAD, PEACE AVENUE AND ARGYLE STREET.

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