



DAILY INFORMATION BULLETIN

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MONEY SUPPLY AND FINANCIAL STATISTICS FOR JANUARY 1981
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THE MONEY SUPPLY AND FINANCIAL STATISTICS FOR JANUARY 1981 ARE PUBLISHED TODAY. THEY ARE AS USUAL HEAVILY INFLUENCED BY SEASONAL FACTORS IN THE PERIOD BEFORE THE LUNAR NEW YEAR, WHEN THERE IS ALWAYS A SUBSTANTIAL DEMAND FOR CREDIT (PARTLY CAUSED BY THE INCIDENCE IN THE FIRST QUARTER OF THE NEED TO PAY PROFITS TAX AND SALARIES TAX), AND WHEN THE VOLUME OF BANK NOTES IN ISSUE RISES SHARPLY.

A FURTHER RISE IN THE MONEY SUPPLY, ON ALL DEFINITIONS, REFLECTED A RAPID EXPANSION IN TOTAL LOANS AND ADVANCES IN HONG KONG, PARTLY ON THESE SEASONAL GROUNDS, THOUGH IT WAS SOMEWHAT OFFSET BY AN OUTFLOW OF FUNDS FROM THE HONG KONG MONETARY SECTOR DURING THE MONTH.

AS THE FINANCIAL SECRETARY POINTED OUT IN PARAGRAPH 32 OF HIS BUDGET SPEECH, OUR MONETARY STATISTICS DO NOT YET PROVIDE A BASIS FOR REALLY MEANINGFUL ECONOMIC ANALYSIS. THE GOVERNMENT IS HOWEVER NOT YET IN A POSITION TO PUBLISH ON A REGULAR BASIS THE STATISTICS WHICH ARE NOW BEING COLLECTED UNDER THE MONETARY STATISTICS ORDINANCE.

MONEY SUPPLY

THE MONEY SUPPLY ON THE NARROWEST DEFINITION, M1 (NOTES AND COINS WITH THE PUBLIC, PLUS DEMAND DEPOSITS, OTHER THAN FROM BANKS AND DEPOSIT-TAKING COMPANIES, WITH LICENSED BANKS) ROSE BY 10.3 PER CENT IN JANUARY, AFTER FALLING BY 1.1 PER CENT IN DECEMBER. THE PRINCIPAL FACTOR HERE WAS A RISE OF 20.1 PER CENT IN NOTES AND COINS HELD BY THE PUBLIC BEFORE THE LUNAR NEW YEAR FESTIVAL.

M2 (M1 PLUS SAVINGS AND TIME DEPOSITS, OTHER THAN FROM BANKS AND DTCS, WITH LICENSED BANKS) INCREASED BY 6.1 PER CENT IN JANUARY, WELL UP FROM AN INCREASE OF 1.9 PER CENT IN DECEMBER, REFLECTING A RISE OF 14.6 PER CENT IN TIME DEPOSITS WITH BANKS.

M3 (M2 PLUS DEPOSITS WITH DEPOSIT-TAKING COMPANIES) INCREASED BY 4.9 PER CENT IN JANUARY, UP FROM A 4.1 PER CENT RISE IN DECEMBER.

IN THE LAST THREE MONTHS M1 INCREASED BY 4.0 PER CENT, WELL DOWN FROM A 9.6 PER CENT RISE IN THE PREVIOUS THREE MONTHS. BUT THE GROWTH RATES OF M2 AND M3 IN THE LAST THREE MONTHS AT, RESPECTIVELY, 7.4 PER CENT AND 11.5 PER CENT, WERE UP FROM THEIR INCREASES OF 5.5 PER CENT AND 9.0 PER CENT IN THE PREVIOUS THREE MONTHS.

LOANS IN HONG KONG

TOTAL LOANS AND ADVANCES IN HONG KONG EXPANDED BY 6.0 PER CENT IN JANUARY, AFTER AN INCREASE OF 4.0 PER CENT IN DECEMBER. IN THE LAST THREE MONTHS, TOTAL LOANS AND ADVANCES IN HONG KONG ROSE BY 17.2 PER CENT, UP FROM A 15.1 PER CENT RISE IN THE PREVIOUS THREE MONTHS.

/BANK LOANS

BANK LOANS IN HONG KONG ROSE BY 6.2 PER CENT IN JANUARY, AFTER RISING BY 4.5 PER CENT IN DECEMBER. LOANS IN HONG KONG BY DEPOSIT-TAKING COMPANIES ROSE BY 5.6 PER CENT, UP FROM A 2.2 PER CENT RISE IN DECEMBER. IN THE LAST THREE MONTHS, BANK LOANS IN HONG KONG EXPANDED BY 18.2 PER CENT AND LOANS IN HONG KONG BY DEPOSIT-TAKING COMPANIES BY 14.1 PER CENT, AS COMPARED WITH THE INCREASES OF 15.7 PER CENT AND 13.2 PER CENT RESPECTIVELY IN THE PRECEDING THREE MONTHS.

FOREIGN ASSETS

THE NET IDENTIFIABLE FOREIGN ASSETS OF ALL BANKS ROSE IN JANUARY BY \$464M, BUT THOSE OF DTCS FELL BY \$1 438M, INDICATING AN OUTFLOW OF \$974M. FROM THE HONG KONG MONETARY SECTOR DURING THE MONTH, AFTER AN INFLOW OF \$576M IN DECEMBER.

BALANCE SHEET RATIOS

THE AVERAGE LIQUIDITY RATIO FOR ALL BANKS IN HONG KONG FELL IN JANUARY TO 46.3 PER CENT FROM 48.4 PER CENT IN DECEMBER. THE LOAN/DEPOSIT RATIO, HOWEVER, ROSE FURTHER TO 108.8 PER CENT AT THE END OF JANUARY FROM 107.3 PER CENT AT THE END OF DECEMBER, REFLECTING THE RAPID EXPANSION IN BANK LOANS DURING THE MONTH.

THE AVERAGE LIQUIDITY RATIO FOR ALL DTCS REMAINED UNCHANGED AT 44.2 PER CENT IN JANUARY. THE LOAN/DEPOSIT RATIO ROSE TO 70.9 PER CENT AT THE END OF JANUARY FROM 68.6 PER CENT AT THE END OF DECEMBER, AS THE GROWTH RATE OF DEPOSITS WITH DTCS SLOWED DOWN SHARPLY DURING THE MONTH.

NUMBER OF REPORTING INSTITUTIONS

ONE MORE BANK BEGAN TO REPORT IN JANUARY, BRINGING THEIR TOTAL TO 114. THE NUMBER OF REPORTING DTCS ROSE BY 10 DURING THE MONTH TO 312.

THE DETAILED FIGURES FOR JANUARY 1981, AND COMPARISONS WITH EARLIER MONTHS, ARE SET OUT IN THE FOLLOWING TABLE:

MONEY AND BANKING FIGURES - END OF JANUARY 1981 (IN HK\$ MILLION)

	JAN 1981	FIGURES FOR EARLIER MONTHS (% CHANGE)		
		DEC 1980	OCT 1980	JAN 1980
M1	26 607	24 124 (+10.3%)	25 575 (+4.0%)	21 226 (+25.4%)
M2	102 745	96 862 (+6.1%)	95 636 (+7.4%)	77 436 (+32.7%)
M3	146 430	139 578 (+4.9%)	131 311 (+11.5%)	105 032 (+39.4%)

/BANKS

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BANKS

DEPOSITS	92 689	88 490 (+4.7%)	87 407 (+6.0%)	70 063 (+32.3%)
LOANS AND ADVANCES IN HONG KONG	100 830	94 970 (+6.2%)	85 278 (+18.2%)	66 223 (+52.3%)
LOAN/DEPOSIT RATIO	108.8%	107.3%	97.6%	94.5%
AVERAGE LIQUIDITY RATIO	46.3%	48.4%	46.8%	53.6%

DEPOSIT-TAKING COMPANIES

DEPOSITS	43 685	42 716 (+2.3%)	35 675 (+22.5%)	27 596 (+58.3%)
LOANS AND ADVANCES IN HONG KONG	30 965	29 317 (+5.6%)	27 149 (+14.1%)	14 552 (+112.8%)
LOAN/DEPOSIT RATIO	70.9%	68.6%	76.1%	52.7%
AVERAGE LIQUIDITY RATIO	44.2%	44.2%	47.9%	49.0%

BANKS AND DEPOSIT-TAKING COMPANIES

TOTAL LOANS AND ADVANCES IN HONG KONG	131 795	124 287 (+6.0%)	112 427 (+17.2%)	80 775 (+63.2%)
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NEW GYMNASIUM OPENS ON SUNDAY

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A NEW GYMNASIUM IN HAPPY VALLEY WILL BE OPENED ON SUNDAY (MARCH 8) BY THE SECRETARY FOR HOME AFFAIRS, MR DENIS BRAY.

THE CITY LIONS CLUB SPORTS CENTRE, UNDER THE STAND OF THE HONG KONG FOOTBALL CLUB STADIUM IN SPORTS ROAD, IS A JOINT VENTURE OF THE CITY LIONS CLUB OF HONG KONG, THE FOOTBALL CLUB AND THE GOVERNMENT RECREATION AND SPORT SERVICE.

THE CENTRE WILL BE RUN BY THE RECREATION AND SPORT SERVICE (RSS) TO PROVIDE VARIOUS DANCE AND FITNESS COURSES, AS WELL AS OTHER ACTIVITIES.

IT WILL HAVE AN AIR-CONDITIONED FITNESS ROOM AND A DANCE ROOM. THE FITNESS ROOM WILL BE EQUIPPED WITH THE MOST MODERN ISOKINETIC FACILITIES SUCH AS +SIX STATION MACHINE+ AND +SUPER MINI-GYM+.

/AN RSS

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AN RSS SPOKESMAN SAID TRAINED INSTRUCTORS WILL BE AVAILABLE TO HELP THOSE WHO WANT TO TONE UP THEIR MUSCLES OR LOSE A FEW POUNDS.

THE DANCE ROOM WILL BE EQUIPPED WITH TINTED MIRRORS AND ADJUSTABLE HAND-RAIL ROUND THE WALLS.

+THE KIND OF DANCE COURSES AVAILABLE HERE WILL INCLUDE BALLET, ORIENTAL AND WESTERN FOLK DANCES, BALLROOM DANCING, MODERN JAZZ DANCING, AS WELL AS DISCO FITNESS SESSIONS,+ THE SPOKESMAN SAID.

HE SAID THE FACILITIES IN THE CENTRE WILL BE OPEN TO THE PUBLIC EVERY DAY FROM 7 AM TO 10 PM TO ENABLE PEOPLE FROM ALL WALKS OF LIFE TO TAKE PART IN THE COURSES.

DETAILS OF THE ACTIVITIES ORGANISED BY THE RSS AT THE CENTRE ARE NOW OBTAINABLE FROM ALL RSS OFFICES.

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MORE PRIVATE CARS ON THE ROAD * * *

THE TOTAL NUMBER OF REGISTERED PRIVATE CARS REACHED 196 200 BY THE END OF FEBRUARY, A RISE OF MORE THAN 24 860 OR 14.5 PER CENT OVER THE LAST 12 MONTHS.

THIS COMPARES WITH A RISE OF ABOUT 25 428 DURING THE 12 MONTHS ENDING FEBRUARY, 1980.

THE NUMBER OF NEW CARS REGISTERED DURING FEBRUARY WAS 3 837 AND THE NUMBER OF REGISTRATIONS WHICH LAPSED WAS 1 229, REPRESENTING A NET INCREASE OF 2 608 AND BRINGING THE OVERALL TOTAL TO 196 233.

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APPLY NOW FOR FULL-TIME CRAFT COURSES * * * * *

COPIES OF A PAMPHLET INFORMING FORM 111 STUDENTS OF THE FULL-TIME CRAFT COURSES THEY CAN APPLY FOR IN THE FIVE TECHNICAL INSTITUTES IN THE 1981/82 ACADEMIC YEAR ARE NOW AVAILABLE.

HEADS OF SCHOOLS CAN ARRANGE FOR THE COLLECTION OF THESE PAMPHLETS FROM LEE WAI LEE TECHNICAL INSTITUTE IN KOWLOON TONG OR MORRISON HILL TECHNICAL INSTITUTE IN WAN CHAI, AN EDUCATION DEPARTMENT SPOKESMAN SAID.

THE COURSES OFFERED ARE IN COMMERCIAL STUDIES, CONSTRUCTION, ELECTRICAL ENGINEERING, MECHANICAL ENGINEERING, PRINTING, TEXTILE INDUSTRIES, CLOTHING INDUSTRIES, MARINE AND FABRICATION, AND DESIGN.

/AN APPLICATION

AN APPLICATION FORM WILL BE INCLUDED IN EACH PAMPHLET AND STUDENTS WISHING TO APPLY FOR ANY OF THE COURSES SHOULD COMPLETE THESE FORMS AND SUBMIT THEM TO THEIR HEADS OF SCHOOLS.

THE HEADS ARE REQUESTED TO FORWARD THESE APPLICATION FORMS BY MARCH 25 TO THE SENIOR EDUCATION OFFICER OF THE JUNIOR SECONDARY EDUCATION ASSESSMENT SECTION.

THE MINIMUM ENTRY REQUIREMENT FOR FULL-TIME CRAFT COURSES IS COMPLETION OF FORM III.

SHORT-LISTED APPLICANTS WILL BE INTERVIEWED IN MAY OR JUNE AND SCHOOLS WILL BE INFORMED OF THE ARRANGEMENTS IN EARLY MAY.

+IF AN APPLICANT IS NOT ACCEPTED BY THE TECHNICAL INSTITUTES, HE WILL STILL BE ALLOCATED AN AIDED FORM/MIDDLE IV PLACE IF FOUND ELIGIBLE UNDER THE JSEA SYSTEM.

+HOWEVER, IF HE IS ADMITTED TO A TECHNICAL INSTITUTE AND HE HAS ACCEPTED THE OFFER, HE WILL NOT BE ALLOCATED TO AN AIDED SECONDARY SCHOOL EVEN IF FOUND ELIGIBLE UNDER THE JSEA SYSTEM,+ THE SPOKESMAN SAID.

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ANTI-NARCOTICS CONCERT ON SATURDAY
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THE ACTION COMMITTEE AGAINST NARCOTICS WILL HOLD AN ANTI-NARCOTICS CONCERT THIS SATURDAY (MARCH 7) AT 8 PM IN THE ACADEMIC COMMUNITY HALL, WATERLOO ROAD, KOWLOON.

THE CONCERT, WHICH FORMS PART OF ACAN'S PREVENTIVE EDUCATION AND PUBLICITY PROGRAMME FOR THIS FINANCIAL YEAR, IS THE FIRST OF ITS KIND TO BE ORGANISED BY THE COMMITTEE WITH THE SPONSORSHIP OF THE MUSIC OFFICE, RADIO TELEVISION HONG KONG AND TOM LEE PIANO COMPANY.

MR ALAN SCOTT, SECRETARY FOR INFORMATION, WILL OFFICIATE AT THE CONCERT AND PRESENT PRIZES TO WINNERS OF THE ANTI-NARCOTICS SINGING COMPETITION WHICH WAS HELD IN THE TSUEN WAN TOWN HALL ON JANUARY 24 THIS YEAR.

THE FIRST, SECOND AND THIRD PRIZE-WINNERS WILL BE AWARDED TROPHIES AND GIFT COUPONS VALUED AT \$5 000, \$3 500 AND \$2 000 RESPECTIVELY.

MRS SCOTT WILL ALSO PRESENT SOUVENIRS TO THE PERFORMERS AT THE CONCERT.

FOLLOWING THE PRESENTATION CEREMONY, THE CONCERT WILL START WITH THE PERFORMANCES BY THE WINNERS OF THE SINGING COMPETITION -- THE PO LEUNG KUK NO. 1 SECONDARY SCHOOL (PRIZE-WINNER), MR CHAN MAN-PO (FIRST RUNNER-UP) AND MR CHUNG CHI-CHIU (SECOND RUNNER-UP).

THE 84-MEMBER HONG KONG YOUTH SYMPHONY ORCHESTRA (B) WILL PLAY SEVERAL POPULAR LIGHT-CLASSIC NUMBERS TO ENTERTAIN THE AUDIENCE.

/ALSO PERFORMING

ALSO PERFORMING ON STAGE WILL BE A NUMBER OF LOCAL POP SINGERS INCLUDING ELIZA CHAN, ROWENA CORTES, LOUIE CASTRO, BOBBY CHAN AND KEN CHOI. MISS TAM WAI-WAH, AN RTHK DISC JOCKEY, WILL BE THE MASTER OF CEREMONIES.

MR KARL STUMPF, CHAIRMAN OF ACAN'S PREVENTIVE EDUCATION AND PUBLICITY SUB-COMMITTEE, AND MR PETER LEE, COMMISSIONER FOR NARCOTICS, WILL ALSO ATTEND THE CONCERT TOGETHER WITH MR LEWIS DAVIES, SECRETARY FOR SECURITY- MR ROBERT SUN, DIRECTOR OF INFORMATION SERVICES- MR DOUGLAS JORDAN, COMMISSIONER OF CUSTOMS AND CONTROLS- MRS ELIZABETH WONG, MUSIC ADMINISTRATOR- MR RAYMOND NG OF RTHK AND REPRESENTATIVES OF VARIOUS GOVERNMENT DEPARTMENTS AND COMMUNITY LEADERS.

AN ACAN SPOKESMAN SAID TODAY THAT ALL TICKETS FOR THE CONCERT HAD BEEN DISTRIBUTED LAST WEEK. HOWEVER, HE ADDED THAT THE CONCERT WILL BE BROADCAST LIVE ON RADIO HONG KONG (CHANNEL 11).

THE SPOKESMAN ADVISED THOSE ATTENDING THE CONCERT TO USE PUBLIC TRANSPORT AS THERE WILL BE NO PARKING FACILITIES. A SPECIAL SHUTTLE BUS SERVICE BETWEEN MTR KOWLOON TONG STATION AND THE ACADEMIC COMMUNITY HALL WILL BE AVAILABLE FROM 7.20 PM ONWARDS AT A CHARGE OF \$1 PER HEAD.

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SAI KUNG FIGHT CRIME DAY * * * *

THE SAI KUNG POLICE STATION WILL BE OPEN TO MEMBERS OF THE PUBLIC ON SATURDAY (MARCH 7), THE DISTRICT'S +FIGHT CRIME DAY+.

BESIDES LEARNING HOW A POLICE STATION OPERATES, RESIDENTS IN THE AREA WILL BE ABLE TO SEE AN EXHIBITION ON WAYS TO PREVENT CRIME AND WATCH A PERFORMANCE BY THE POLICE DOG UNIT.

THEY WILL ALSO FIND OUT MORE ABOUT A CAREER IN THE ROYAL HONG KONG POLICE FORCE BY VISITING THE RECRUITMENT UNIT.

THE DAY'S PROGRAMME WILL INCLUDE A VARIETY SHOW AT THE NEWLY-OPENED PROMENADE ALONG SAI KUNG TOWN WATERFRONT, A BAND PERFORMANCE AND TOKWANDO DEMONSTRATION BY JUNIOR POLICE CALL MEMBERS, MAGIC AND ACROBATIC SHOWS, AND DRAMA AND SINGING BY TELEVISION STARS.

OFFICIATING AT THE SHOW WILL BE SAI KUNG DISTRICT OFFICER, MR CHAN SHUI-JEUNG- DEPUTY KOWLOON DISTRICT POLICE COMMANDER, MR CHAN YICK-SHEUNG- SAI KUNG RURAL COMMITTEE CHAIRMAN, MR CHUNG POON- HANG HAU RURAL COMMITTEE CHAIRMAN, MR YAU KEI- AND THE CHAIRMAN OF THE FIGHT CRIME COMMITTEE, MR LEE YUN-SAU.

WINNERS OF A CARTOON DRAWING COMPETITION, HELD LAST MONTH AS PART OF THE FIGHT CRIME CAMPAIGN ACTIVITIES, WILL RECEIVE THEIR PRIZES DURING THE SHOW.

THE SAI KUNG FIGHT CRIME COMMITTEE HAS ORGANISED A SERIES OF ACTIVITIES, INCLUDING SEMINARS, TALKS IN SCHOOLS AND COMPETITIONS IN THE PAST TWO MONTHS.

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CONSULS VISIT TUEN MUN NEW TOWN

CONSULS OF 12 COUNTRIES IN HONG KONG VISITED TUEN MUN TODAY (THURSDAY) TO SEE THE LATEST DEVELOPMENTS IN THE GROWING NEW TOWN.

THE VISIT WAS ARRANGED BY THE PROTOCOL SECTION OF THE GOVERNMENT SECRETARIAT AND THE NEW TERRITORIES ADMINISTRATION.

TAKING PART IN THE VISIT WERE THE CONSUL AND ECONOMIC OFFICER OF USA, THE HONORARY CONSUL FOR LUXEMBURG, THE COMMISSIONERS FOR NEW ZEALAND, INDIA AND NIGERIA, CONSUL-GENERALS OF MEXICO, GERMANY, PAKISTAN, THAILAND, SWEDEN AND BELGIUM AND THE ACTING CONSUL-GENERAL OF KOREA. THEY WERE ACCOMPANIED BY THEIR WIVES.

THE GROUP WAS MET ON ARRIVAL AT TUEN MUN DISTRICT OFFICE BY THE DISTRICT OFFICER, MR BILLY LAM, WHO BRIEFED THEM ON HOW THE LOCAL POPULATION HAD IN THE LAST FEW YEARS GROWN TO OVER 120 000 FROM THE ORIGINAL FISHING AND FARMING COMMUNITY OF 30 000.

THIS YEAR WOULD SEE THE DISTRICT TAKING MAJOR STEPS TOWARDS BECOMING A SELF-CONTAINED TOWNSHIP OF HALF A MILLION PEOPLE BY THE END OF THE DECADE, THE VISITORS WERE TOLD.

ACCOMPANIED BY MR LAM AND TUEN MUN PROJECT MANAGER, MR NG TECK-SHENG, THE GROUP LATER WENT TO A PAVILION AT CASTLE PEAK FOR A BIRD'S EYE VIEW OF THE TOWN.

MAJOR PROJECTS IN PROGRESS, INCLUDING THE TYPHOON SHELTER, TAP SHEK KOK POWER STATIONS, PUBLIC HOUSING ESTATES AND TOWN CENTRE DEVELOPMENTS, WERE EXPLAINED TO THE VISITORS.

THEY ALSO VISITED ON TING AND YAU OI PUBLIC HOUSING ESTATES, WHERE THEY WERE SHOWN ROUND THE COMMERCIAL COMPLEX AND THE FUTURE TOWN PARK SITE NEARBY.

THE GROUP WAS THEN JOINED BY THE CHAIRMAN OF TUEN MUN RURAL COMMITTEE, MR LAU WONG-FAT, FOR A VEGETARIAN LUNCH AT CHING CHUNG KOON TAOIST MONASTERY BEFORE RETURNING TO KOWLOON.

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JING YING OFF TO LONDON

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FIFTEEN OF HONG KONG'S MOST TALENTED CHINESE MUSICIANS AND DANCERS LEFT TONIGHT (THURSDAY) FOR LONDON TO PERFORM AT THE DUKE OF EDINBURGH'S AWARD 25TH ANNIVERSARY COMMONWEALTH BALL ON MONDAY (MARCH 9), AND AT THE CAMDEN FESTIVAL'S INTERNATIONAL MUSIC AND DANCE WEEK ON MARCH 25.

THE GROUP, WHICH WILL PERFORM UNDER THE HONG KONG JING YING NAME, HAS BEEN BUSY FOR THE LAST MONTH REHEARSING A PROGRAMME FIT FOR THE OCCASION.

THE FIVE INSTRUMENTALISTS ON THE TEAM, ALL STAFF OF THE MUSIC OFFICE, ARE LED BY MASTER ER-HU PLAYER TONG LEUNG-TAK. THE TEN DANCERS INCLUDE DANCE TEACHERS AND STAR GRADUATES OF CLASSES ORGANISED BY THE RECREATION AND SPORT SERVICE.

THE VISIT HAS BEEN ARRANGED BY THE RECREATION AND CULTURE DIVISION IN ASSOCIATION WITH THE FRIENDS OF THE DUKE OF EDINBURGH'S AWARD IN HONG KONG.

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NEW TRAFFIC ARRANGEMENTS IN KOWLOON

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A TRANSPORT DEPARTMENT SPOKESMAN ANNOUNCED TODAY THAT THE EASTBOUND LANE ON PRINCE EDWARD ROAD BETWEEN STIRLING ROAD AND TAK KU LING ROAD AS WELL AS THE WESTBOUND LANE BETWEEN STIRLING ROAD AND KAI TAK ROAD WILL BE CLOSED TO TRAFFIC FROM 10 PM ON FRIDAY (MARCH 6) TO 6 AM ON THE FOLLOWING MORNING FOR MAINTENANCE WORK ON THE FLYOVER.

AND IN SAI KUNG, RIGHT TURNING TRAFFIC FROM THE OLD CLEAR WATER BAY ROAD INTO THE SOUTHBOUND CARRIAGEWAY OF THE NEW CLEAR WATER BAY ROAD NEAR FEI NGO SHAN WILL BE PROHIBITED WITH EFFECT FROM 10 AM ON FRIDAY (MARCH 6).

THIS ARRANGEMENT IS BEING MADE TO IMPROVE TRAFFIC FLOW AT THE ROAD JUNCTION.

APPROPRIATE TRAFFIC SIGN WILL BE ERECTED TO GUIDE MOTORISTS.

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