



DAILY INFORMATION BULLETIN

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BEACONSFIELD HOUSE, HONG KONG. TEL.: 842 8777

TUESDAY, DECEMBER 24, 1991

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HONG KONG GOVERNMENT EXCHANGE FUND
MONEY MARKET OPERATIONS
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	DATE -----	\$ MILLION -----
CLOSING BALANCE IN THE ACCOUNT ON	23.12.91	500
EFFECT OF FORWARDS TO BE SETTLED ON	24.12.91	+20
EFFECT OF OPERATIONS THIS MORNING		-20
EFFECT OF OPERATIONS THIS AFTERNOON		NEUTRAL

TRADE WEIGHTED INDEX 109.5 *-0.1* 24.12.91

HONG KONG GOVERNMENT EXCHANGE FUND

EF BILLS			HONG KONG GOVERNMENT BONDS			
TERMS	YIELD	TERM	ISSUE	COUPON	PRICE	YIELD
1 WEEK	4.20 PCT	23 MONTHS	2311	6.25	102.10	5.13
1 MONTH	3.90 PCT					
3 MONTHS	3.90 PCT					
6 MONTHS	3.95 PCT					
12 MONTHS	4.25 PCT					

TOTAL TURNOVER OF BILLS AND BONDS - 1,165MN

CLOSED 24 DECEMBER 1991

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HONG KONG GOVERNMENT EXCHANGE FUND
TENDER RESULTS

TENDER DATE	24 DEC 91	24 DEC 91
PAPER ON OFFER	EF BILLS	EF BILLS
ISSUE NUMBER	Q152	H180
AMOUNT APPLIED	HKD 1,327MN	HKD 810MN
AMOUNT ALLOTTED	HKD 500MN	HKD 200MN
AVERAGE YIELD ACCEPTED	3.89 PCT	3.96 PCT
HIGHEST YIELD ACCEPTED	3.92 PCT	3.98 PCT
PRO RATA RATIO	50 PCT	ABOUT 18 PCT
AVERAGE TENDER YIELD	3.94 PCT	4.02 PCT

HONG KONG GOVERNMENT EXCHANGE FUND

TENDERS TO BE HELD IN THE WEEK BEGINNING 30 DECEMBER 1991 -

TENDER DATE	31 DEC 91	31 DEC 91
PAPER ON OFFER	EF BILLS	EF BILLS
ISSUE NUMBER	Q201	Y285
ISSUE DATE	2 JAN 92	2 JAN 92
MATURITY DATE	1 APR 92	30 DEC 92
TENOR	90 DAYS	363 DAYS
AMOUNT ON OFFER	HK\$500 + 100MN	HK\$200 + 60MN

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STUDENTS' \$2 DONATIONS GO INTO CHILDREN'S WARD KITTY

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ANNUAL \$2 DONATIONS FROM STUDENTS HAVE ENABLED CHILDREN IN THE SCHOOL CHILDREN'S WARD OF THE RUTTONJEE HOSPITAL TO RECEIVE MEDICAL CARE AND ATTENTION WHICH OTHERWISE MIGHT NOT BE AVAILABLE TO THEM.

"IT HAS BEEN A PRACTICE FOR MANY YEARS FOR STUDENTS TO SUPPORT BY ANNUAL CONTRIBUTIONS TO THE SCHOOL CHILDREN'S WARD, THE ONLY ONE OF ITS KIND IN HONG KONG," A SPOKESMAN FOR THE EDUCATION DEPARTMENT SAID TODAY (WEDNESDAY).

SCHOOLS LAST YEAR CONTRIBUTED MORE THAN \$984,000, AN ACHIEVEMENT WHICH THE DIRECTOR OF EDUCATION, MR LI YUET-TING, HAS DESCRIBED AS "SPLENDID" AND A CREDIT TO ALL CONCERNED, IN A CIRCULAR TO SCHOOLS.

IN ENCOURAGING SCHOOLS AND STUDENTS TO CONTINUE TO MAINTAIN THIS WORTHWHILE CAUSE, MR LI SAID INDIVIDUAL CONTRIBUTIONS SHOULD BE LIMITED TO \$2 AND MUST BE ENTIRELY VOLUNTARY, AND THAT SCHOOLS COULD ALSO CONSIDER VARIOUS WAYS AND MEANS OF RAISING MONEY TO SUPPORT THE PROJECT.

THE DIRECTOR ALSO HOPED THAT SCHOOLS WOULD CONTINUE TO MAINTAIN THE SCHOOL CHILDREN'S WARD BY INDIVIDUAL AND COLLECTIVE EFFORT.

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SHA TIN FESTIVE LIGHTING PHOTO AND DRAWING COMPETITIONS

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ENTRIES ARE BEING INVITED FOR A PHOTOGRAPHY AND A DRAWING COMPETITION AIMED TO CAPTURE THE BEAUTY OF THE FESTIVE LIGHTING IN SHA TIN.

ORGANISED BY THE SHA TIN FESTIVE LIGHTING ORGANISING COMMITTEE, THE COMPETITIONS HOPE TO FURTHER SPREAD THE JOY OF CHRISTMAS AND THE NEW YEAR.

THE PHOTOGRAPHY COMPETITION IS DIVIDED INTO STUDENT AND OPEN DIVISIONS, AND EACH PARTICIPANT CAN SUBMIT A MAXIMUM OF TWO PHOTOGRAPHS.

THE ENTRIES SHOULD BE 5R OR 8R COLOUR PHOTOGRAPHS, MOUNTED ON A CARDBOARD MEASURING ABOUT 33 CENTIMETRES BY 40 CENTIMETRES.

FOR THE DRAWING COMPETITION, THERE ARE FOUR DIVISIONS - LOWER PRIMARY (PRIMARY ONE TO THREE), UPPER PRIMARY (PRIMARY FOUR TO SIX), LOWER SECONDARY (SECONDARY ONE TO THREE), AND OPEN.

THERE IS NO RESTRICTION ON THE COLOURING MATERIALS, BUT THE ENTRY SHOULD BE ON A 37 CENTIMETRES BY 49 CENTIMETRES DRAWING PAPER. EACH PARTICIPANT CAN ALSO SUBMIT A MAXIMUM OF TWO PAINTINGS.

ENTRY FORMS ARE NOW AVAILABLE FROM THE SHA TIN DISTRICT OFFICE ON THE FIRST FLOOR OF KCR HOUSE, SHA TIN, AND ALL THE COMMUNITY HALLS AND CENTRES IN THE DISTRICT.

ALL ENTRIES SHOULD BE SUBMITTED TO THE DISTRICT OFFICE BY FEBRUARY 18. TROPHIES AND VALUABLE PRIZES WILL BE AWARDED TO WINNERS.

THE DISTRICT'S FESTIVE LIGHTING, MADE UP OF MORE THAN 20,000 LIGHT BULBS, HAS BEEN PUT UP ALONG SHING MUN RIVER, THE THREE BRIDGES OVER THE RIVER, SHA TIN CENTRAL PARK, AND HENG HONG STREET IN MA ON SHAN.

THE LIGHTS WILL BE ON FROM 6.30 PM TO MIDNIGHT DAILY UNTIL FEBRUARY 18, EXCEPT DURING THE CHRISTMAS AND THE CHINESE NEW YEAR HOLIDAYS, WHEN THEY WILL BE ON FROM 6.30 PM TO 6.30 AM THE NEXT DAY.

ENQUIRIES CAN BE MADE ON TEL. 604 8078 EXT. 33.

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