



## DAILY INFORMATION BULLETIN

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<u>CONTENTS</u>	<u>PAGE NO.</u>
MONETARY STATISTICS FOR MAY 1987 PUBLISHED .....	1
ROOM FOR HK-KOREA TRADE GROWTH .....	4
TENDERS INVITED FOR TAXI LICENCES .....	5
CHIEF SECRETARY VISITS CSD INSTITUTIONS .....	5
NT LOT TO LET BY TENDER .....	6
COMMITTEE TO DISCUSS HOUSING STRATEGY .....	6
CULTURE COMMITTEE TO MEET .....	7
EXHIBITION OF PRIMARY STUDENTS' CREATIVE WORK .....	8
PERFORMANCES TO LAUNCH SUMMER YOUTH PROGRAMME .....	8
OPENING CEREMONY OF SUMMER YOUTH PROGRAMME .....	9
VARIETY SHOW TO LAUNCH TAI PO SYP .....	9
SUMMER ACTIVITIES START IN MONG KOK .....	10
INVITATION FOR SHA TIN SWIMMING GALA .....	10
INDOOR GAMES HALL FOR CHAI WAN .....	11
EDP CENTRE HOLDS CERTIFICATE PRESENTATION CEREMONY .....	11
SHAU KEI WAN MAIN STREET EAST TO BE WIDENED .....	12

## MONETARY STATISTICS FOR MAY 1987 PUBLISHED

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THE SLOWDOWN IN GROWTH IN HONG KONG DOLLAR DEPOSITS WHICH BEGAN IN APRIL CONTINUED IN MAY, ACCORDING TO STATISTICS PUBLISHED BY THE MONETARY AFFAIRS BRANCH TODAY (THURSDAY).

FOREIGN CURRENCY DEPOSITS ALSO GREW SLOWER IN MAY THAN IN PREVIOUS MONTHS.

GROWTH IN HONG KONG DOLLAR MONEY SUPPLY SLOWED DOWN IN MAY. HK\$M2 AND HK\$M3, THE BROADER DEFINITIONS OF THE MONEY SUPPLY, BOTH REGISTERED A SMALL INCREASE WHILE HK\$M1 SHOWED A SLIGHT DECLINE.

TOTAL LOANS AND ADVANCES EXTENDED BY BANKS AND DEPOSIT-TAKING COMPANIES CONTINUED TO INCREASE. GROWTH IN OTHER LOANS FOR USE IN HONG KONG WAS SLOWER IN MAY AFTER THE SUBSTANTIAL INCREASE IN APRIL. LOANS TO FINANCE HONG KONG'S VISIBLE TRADE, ON THE OTHER HAND, GREW FASTER IN MAY.

## DEPOSITS

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IN MAY, HONG KONG DOLLAR DEMAND DEPOSITS FELL BY 4.4 PER CENT AND SAVINGS DEPOSITS ALSO DECREASED BY 1.8 PER CENT. TIME DEPOSITS, HOWEVER, INCREASED BY 3.2 PER CENT. AS A RESULT, TOTAL HONG KONG DOLLAR DEPOSITS ROSE BY 0.2 PER CENT IN MAY AFTER INCREASES OF 2.4 PER CENT IN MARCH AND 0.7 PER CENT IN APRIL. OVER THE YEAR (I.E. FOR THE TWELVE MONTHS ENDING MAY), TOTAL HONG KONG DOLLAR DEPOSITS GREW BY 20.4 PER CENT.

FOREIGN CURRENCY DEPOSITS GREW SLOWER IN MAY, BY 1.8 PER CENT AFTER THE RAPID INCREASE OF 3.7 PER CENT IN APRIL. OVER THE YEAR, THESE DEPOSITS GREW BY 38.3 PER CENT.

FOREIGN CURRENCY SWAP DEPOSITS INCREASED BY 4.2 PER CENT IN MAY. ADJUSTED TO INCLUDE THESE DEPOSITS, HONG KONG DOLLAR DEPOSITS GREW BY 0.6 PER CENT IN MAY WHILE ADJUSTED FOREIGN CURRENCY DEPOSITS GREW BY 1.6 PER CENT.

DEPOSITS (ALL CURRENCIES) WITH BANKS INCREASED BY 1.1 PER CENT IN MAY WHILE THOSE WITH DEPOSIT-TAKING COMPANIES INCREASED BY 1 PER CENT. FOR THE THREE MONTHS ENDING MAY, THE FORMER GREW BY 6.7 PER CENT WHILE THE LATTER BY 1.5 PER CENT.

/MONEY SUPPLY .....

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MONEY SUPPLY  
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HONG KONG DOLLAR M1 FELL BY 0.9 PER CENT IN MAY, BEING INFLUENCED BY THE FALL IN DEMAND DEPOSITS. HK\$M2 AND HK\$M3 RECORDED INCREASES OF 0.6 PER CENT AND 0.5 PER CENT RESPECTIVELY. THESE GROWTH RATES WERE LOWER THAN THE CORRESPONDING GROWTH RATES OF 2.3 PER CENT AND 2 PER CENT IN MARCH, AND THE 0.9 PER CENT AND 0.8 PER CENT IN APRIL. OVER THE YEAR, HK\$M1 GREW BY 29.5 PER CENT WHILE HK\$M2 AND HK\$M3 GREW BY 27.5 PER CENT AND 21.4 PER CENT RESPECTIVELY

TOTAL MONEY SUPPLY M1 FELL BY 0.8 PER CENT IN MAY AFTER AN INCREASE OF 3.8 PER CENT IN APRIL. TOTAL M2 AND TOTAL M3, ON THE OTHER HAND, BOTH GREW BY 1.3 PER CENT IN MAY AFTER AN INCREASE OF 2.4 PER CENT AND 2.3 PER CENT RESPECTIVELY IN APRIL. FOR THE THREE MONTHS ENDING MAY, TOTAL M1 GREW BY 2.6 PER CENT WHILE TOTAL M2 AND TOTAL M3 INCREASED BY 6.7 PER CENT AND 6.1 PER CENT RESPECTIVELY.

LOANS AND ADVANCES  
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TOTAL OUTSTANDING LOANS AND ADVANCES EXTENDED BY BANKS AND DEPOSIT-TAKING COMPANIES CONTINUED TO GROW IN MAY, BY 2.8 PER CENT AFTER INCREASES OF 4.1 PER CENT IN MARCH AND 2.3 PER CENT IN APRIL. OVER THE YEAR, THESE LOANS INCREASED BY 23.1 PER CENT. OF THE TOTAL, LOANS DENOMINATED IN HONG KONG DOLLARS GREW BY 2.2 PER CENT IN MAY WHILE THOSE DENOMINATED IN FOREIGN CURRENCIES INCREASED BY 3.3 PER CENT.

WITHIN THE TOTAL, LOANS TO FINANCE THE VISIBLE TRADE OF HONG KONG ROSE BY 1.7 PER CENT AFTER THE SLOW INCREASE OF 0.4 PER CENT IN APRIL; OVER THE YEAR THESE LOANS GREW BY 21.4 PER CENT. GROWTH IN OTHER LOANS FOR USE IN HONG KONG SLOWED DOWN IN MAY, INCREASING BY 1.8 PER CENT AFTER INCREASES OF 2.8 PER CENT IN MARCH AND 3.2 PER CENT IN APRIL. OVER THE YEAR, THESE LOANS GREW BY 26.3 PER CENT.

NUMBER OF REPORTING INSTITUTIONS  
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THE NUMBER OF REPORTING LICENSED BANKS INCREASED BY ONE TO 151 WHILE THE NUMBER OF REPORTING LICENSED AND REGISTERED DEPOSIT-TAKING COMPANIES REMAINED UNCHANGED AT 35 AND 248 RESPECTIVELY.

## MONETARY STATISTICS - MAY 1987

Money Supply	May 1987	Earlier months (% change to May 1987)			(HK\$mn)
	-----	Apr 1987	Feb 1987	May 1986	
M1 - HK\$	54,813	55,319 ( -0.9 %)	54,473 ( 0.6 %)	42,341 ( 29.5 %)	
Foreign currency	6,282	6,293 ( -0.2 %)	5,046 ( 24.5 %)	3,820 ( 64.5 %)	
Total	61,094	61,612 ( -0.8 %)	59,519 ( 2.6 %)	46,161 ( 32.3 %)	
M2 - HK\$	261,080	259,603 ( 0.6 %)	251,490 ( 3.8 %)	204,831 ( 27.5 %)	
Foreign currency	320,953	314,984 ( 1.9 %)	294,225 ( 9.1 %)	226,471 ( 41.7 %)	
Total	582,033	574,587 ( 1.3 %)	545,714 ( 6.7 %)	431,301 ( 34.9 %)	
M3 - HK\$	291,736	290,150 ( 0.5 %)	282,105 ( 3.4 %)	<del>240,273</del> ( 21.4 %)	
Foreign currency	350,407	343,964 ( 1.9 %)	323,041 ( 8.5 %)	254,575 ( 37.6 %)	
Total	642,143	634,115 ( 1.3 %)	605,145 ( 6.1 %)	494,848 ( 29.8 %)	
Notes and coins in circulation	24,514	23,739 ( 3.3 %)	23,914 ( 2.5 %)	20,073 ( 22.1 %)	
of which held by public	21,720	20,705 ( 4.9 %)	20,998 ( 3.4 %)	17,534 ( 23.9 %)	
<b>Deposits</b>					
Demand deposits	39,374	40,907 ( -3.7 %)	38,521 ( 2.2 %)	28,627 ( 37.5 %)	
Savings deposits	141,199	140,858 ( 0.2 %)	136,541 ( 3.4 %)	103,156 ( 36.9 %)	
Time deposits with banks	370,553	363,340 ( 2.0 %)	341,407 ( 8.5 %)	275,791 ( 34.4 %)	
Time deposits with dtcs	56,239	55,681 ( 1.0 %)	55,432 ( 1.5 %)	59,856 ( -6.0 %)	
All HK\$ deposits	262,569	262,167 ( 0.2 %)	254,208 ( 3.3 %)	218,168 ( 20.4 %)	
All foreign currency deposits	344,795	338,618 ( 1.8 %)	317,693 ( 8.5 %)	249,262 ( 38.3 %)	
Total	607,365	600,785 ( 1.1 %)	571,901 ( 6.2 %)	467,429 ( 29.9 %)	
<b>Loans and advances</b>					
To finance H.K.'s visible trade	40,176	39,515 ( 1.7 %)	36,228 ( 10.9 %)	33,107 ( 21.4 %)	
To finance merchandising trade not touching H.K.	5,634	4,563 ( 23.5 %)	4,558 ( 23.6 %)	4,842 ( 16.4 %)	
Other loans for use in H.K.	308,186	302,643 ( 1.8 %)	285,110 ( 8.1 %)	244,021 ( 26.3 %)	
Other loans for use outside H.K.	182,363	177,205 ( 2.9 %)	165,597 ( 10.1 %)	158,942 ( 14.7 %)	
Other loans where the place of use is not known	37,101	34,065 ( 8.9 %)	32,250 ( 15.0 %)	25,049 ( 48.1 %)	
All loans in HK\$	284,174	277,950 ( 2.2 %)	263,659 ( 7.8 %)	231,054 ( 23.0 %)	
All loans in foreign currencies	289,285	280,042 ( 3.3 %)	260,084 ( 11.2 %)	234,908 ( 23.1 %)	
Total	573,460	557,992 ( 2.8 %)	523,743 ( 9.5 %)	465,962 ( 23.1 %)	

THURSDAY, JULY 2, 1987

- 4 -

ROOM FOR HK-KOREA TRADE GROWTH  
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THE BASIC PRINCIPLE OF THE GENERAL AGREEMENT ON TARIFF AND TRADE (GATT) -- NON-DISCRIMINATORY APPLICATION OF MOST FAVOURED NATION TREATMENT TO ALL CONTRACTING PARTIES --REMAINS THE CORNERSTONE OF HONG KONG'S CONDUCT OF INTERNATIONAL TRADE.

THE SECRETARY FOR TRADE AND INDUSTRY, MR HAMISH MACLEOD SAID THIS IN A SEMINAR IN SEOUL TODAY (THURSDAY).

HE SAID AS HONG KONG BELIEVED IN AND PRACTISED FREE TRADE, IT NATURALLY SUPPORTED THE URUGUAY ROUND OF MULTILATERAL TRADE NEGOTIATIONS, WITH THE AIMS OF ACHIEVING TRADE LIBERALISATION, IMPROVED MARKET ACCESS AND STRENGTHENED DISCIPLINE IN THE MULTILATERAL TRADING SYSTEM.

IT ALSO VALUES CO-OPERATION WITH KOREA IN THE MULTI-FIBRE AGREEMENT AND GATT, WHILST LOOKING TO OTHER LIKE-MINDED TRADING PARTIES TO WORK TOWARDS LIBERALISATION OF TRADE.

MR MACLEOD POINTED OUT ONE POSSIBLE AND MUTUALLY ADVANTAGEOUS WAY TO HELP LESSEN THE THREAT OF PROTECTIONISM IS TO INCREASE TWO-WAY TRADE THROUGH MARKET OPENING.

IT IS ALSO NECESSARY TO LOOK AT POSSIBLE WAYS TO HELP EASE DOMESTIC ECONOMIC DIFFICULTIES FACING TRADING PARTIES AND OTHER DIFFICULTIES WHICH ARE FUELLING PROTECTIONIST SENTIMENTS.

HE SAW PARTICULAR DANGERS IN U.S. TRADE LEGISLATION WHICH SEEKS TO REDUCE THE COUNTRY'S TRADE DEFICIT.

THE U.S. IS BECOMING INCREASINGLY LINKED TO ASIA AND THE PACIFIC REGION THROUGH TRADE AND IN 1986, 36 PER CENT OF ITS TRADE WAS WITH ASIA AS COMPARED WITH ONLY 26 PER CENT WITH EUROPE.

ANOTHER NOTABLE RECENT CHANGE IN HONG KONG'S TRADING PATTERN, SAID MR MACLEOD, HAS BEEN THAT CHINA HAS OVERTAKEN U.S. AS HONG KONG'S NO. 1 TRADING PARTNER, WITH THEIR TWO-WAY TRADE HAVING INCREASED 12 TIMES BETWEEN 1978-86.

HE ALSO NOTED THAT BOTH KOREA AND HONG KONG HAVE HAD AN EXCELLENT RECORD OF GROWTH IN TRADE IN RECENT YEARS, BEING THE 12TH AND 13TH LARGEST TRADING COUNTRY/TERRITORY IN THE WORLD RESPECTIVELY.

THERE IS ROOM FOR THE HONG KONG/KOREA BILATERAL TRADE TO GROW, WHICH MAY HELP REDUCE PROTECTIONIST PRESSURES, HE ADDED.

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TENDERS INVITED FOR TAXI LICENCES  
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THE TRANSPORT DEPARTMENT IS INVITING TENDERS FOR 100 URBAN TAXI LICENCES.

A TRANSPORT DEPARTMENT SPOKESMAN TODAY (THURSDAY) SAID TENDER FORMS FOR THE NEW LICENCES WILL BE AVAILABLE TOMORROW FROM THE DEPARTMENT'S PUBLIC VEHICLES SECTION AT ROOMS 906-909, HUTCHISON HOUSE, 10 HARCOURT ROAD, CENTRAL, OR FROM THE SECTION'S KOWLOON OFFICES AT 9TH FLOOR, PARK-IN COMMERCIAL CENTRE, 56 DUNDAS STREET, MONG KOK.

TENDERERS MUST DEPOSIT \$25,000 WITH THE DIRECTOR OF ACCOUNTING SERVICES FOR EACH URBAN TAXI LICENCE THEY SEEK. ONE TENDER FORM MAY BE SUBMITTED FOR ANY NUMBER OF TAXI LICENCES NOT EXCEEDING 100.

A PUBLIC BALLOT MAY BE HELD TO DETERMINE THE ACCEPTANCE OF TENDERS WHICH OFFER THE SAME UNIT PREMIUM.

COMPLETED TENDER FORMS, TOGETHER WITH ORIGINAL DEPOSIT RECEIPTS, SHOULD BE SUBMITTED IN DUPLICATE IN SEALED ENVELOPES, ADDRESSED TO THE CHAIRMAN, CENTRAL TENDER BOARD, AND PLACED IN THE TENDER BOX ON THE LOWER GROUND FLOOR OF CENTRAL GOVERNMENT OFFICES (EAST WING), LOWER ALBERT ROAD, HONG KONG, BEFORE NOON JULY 17.

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CHIEF SECRETARY VISITS CSD INSTITUTIONS  
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THE CHIEF SECRETARY, MR DAVID FORD, VISITED THE TAI LAM CORRECTIONAL INSTITUTION (TLCI) AND TAI LAM CENTRE FOR WOMEN (TLCW) RUN BY THE CORRECTIONAL SERVICES DEPARTMENT IN THE NEW TERRITORIES TODAY (THURSDAY) TO ACQUIRE FIRST-HAND KNOWLEDGE ON THE DEPARTMENT'S WORK.

ACCOMPANIED BY THE COMMISSIONER OF CORRECTIONAL SERVICES, MR CHAN WA-SHEK, MR FORD STARTED WITH TLCI WHERE HE SAW INMATES ENGAGED IN VARIOUS TRADES, INCLUDING KERBSTONE MAKING, CARPENTRY, METAL WORK, RATTAN WORK, LAUNDRY, GENERAL MAINTENANCE AND DOMESTIC SERVICES.

HE LEARNT THAT INMATES THERE ALSO TOOK PART IN THE COMMUNITY PROJECTS SUCH AS ROAD BUILDING, GRASS CUTTING AND CLEANSING SERVICES FOR GOVERNMENT HOSPITALS.

/THE CHIEF .....

THE CHIEF SECRETARY ALSO TOOK A LOOK AT TLCI'S HOSPITAL AND A DORMITORY BEFORE PROCEEDING TO TLCW.

AT TLCW, MR FORD TOURED THE VISITING ROOM, REMAND SECTION, INDUCTION UNIT, LIBRARY AND DINING FACILITIES FOR INMATES. HE ALSO VISITED THE LAUNDRY SECTION, THE HAIR SALOON, TAILORING AND GARMENT MAKING WORKSHOPS WHICH ARE PART OF A COMPREHENSIVE PACKAGE TO PROVIDE MEANINGFUL EMPLOYMENT FOR WOMEN OFFENDERS.

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NT LOT TO LET BY TENDER

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TENDERS FOR THE LETTING OF A 764 SQUARE METRE LOT AT AREA 52 IN TUEN MUN NEW TOWN ARE INVITED BY THE BUILDINGS AND LANDS DEPARTMENT.

TENANCY TERMS WOULD BE FOR ONE-AND-A-HALF YEARS, RENEWABLE ON A QUARTERLY BASIS THEREAFTER.

THE LOT MAY BE USED ONLY FOR THE STORAGE OF THE TENANT'S GOODS, VEHICLES, CHATTELS, EQUIPMENT AND MATERIALS OR FOR THE LOADING, UNLOADING AND STORAGE OF CONTAINERS.

THE CLOSING DATE FOR ACCEPTANCE OF TENDERS IS JULY 17.

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COMMITTEE TO DISCUSS HOUSING STRATEGY

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THE ENVIRONMENT COMMITTEE OF THE SHAM SHUI PO DISTRICT BOARD WILL MEET TOMORROW (FRIDAY) TO DISCUSS THE LONG TERM HOUSING STRATEGY AND THE FIVE-YEAR URBAN COUNCIL CAPITAL WORKS PROGRAMME.

THE COMMITTEE WILL ALSO DISCUSS MATTERS CONCERNING THE CLEARANCE OF THE HING WAH STREET NULLAH DECK.

/OTHER ITEMS .....

THURSDAY, JULY 2, 1987

- 7 -

OTHER ITEMS ON THE AGENDA INCLUDE THE PROPOSED AMENDMENT TO "FAMILIES WITH ELDERLY PERSONS PRIORITY SCHEME"; AND THE PROPOSED BEAUTIFICATION OF THE OPEN SPACE AT THE JUNCTION OF SAI YEUNG CHOI STREET NORTH AND SAI YEUNG CHOI LANE.

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NOTE TO EDITORS:

YOU ARE WELCOME TO COVER THE MEETING WHICH WILL BEGIN AT 2.15 PM IN THE CONFERENCE ROOM OF SHAM SHUI PO DISTRICT BOARD, 39 TONKIN STREET, 2ND FLOOR, KOWLOON.

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CULTURE COMMITTEE TO MEET

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THE YUEN LONG DISTRICT BOARD'S CULTURE COMMITTEE WILL MEET TOMORROW (FRIDAY) TO CONSIDER APPLICATIONS FOR FUNDS BY COMMUNITY ORGANISATIONS FOR HOLDING INDIVIDUAL CULTURAL ACTIVITIES FROM OCTOBER TO DECEMBER THIS YEAR.

MEMBERS OF THE COMMITTEE WILL ALSO STUDY FOUR PROGRESS REPORTS ON REGIONAL COUNCIL'S CULTURAL PRESENTATIONS AND ENTERTAINMENT PROGRAMMES; EXTENSIONS TO YEUN LONG PUBLIC LIBRARY; ACTIVITIES ORGANISED BY THE MUSIC OFFICE AND DISTRICT BOARD SPONSORED CULTURAL ACTIVITIES.

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NOTE TO EDITORS:

YOU ARE INVITED TO COVER THE CULTURE COMMITTEE MEETING OF THE YUEN LONG DISTRICT BOARD TOMORROW (FRIDAY) WHICH BEGINS AT 3 PM IN THE CONFERENCE ROOM OF THE YUEN LONG DISTRICT BOARD, 13TH FLOOR, TAI KIU GOVERNMENT OFFICES BUILDING, 2 KIU LOK SQUARE, YUEN LONG.

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EXHIBITION OF PRIMARY STUDENTS' CREATIVE WORK

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AN EXHIBITION OF PRIMARY STUDENTS' CREATIVE WORK WILL BE HELD AT THE EDUCATION DEPARTMENT'S CULTURAL CRAFTS CENTRE BETWEEN JULY 13 (MONDAY) AND AUGUST 15.

STUDENTS AND TEACHERS ARE WELCOME TO PAY A VISIT TO THE EXHIBITION AT 4, PAK FUK ROAD, FOURTH AND FIFTH FLOORS, NORTH POINT, FROM 9 AM TO 5 PM ON WEEKDAYS AND FROM 9 AM TO 12 NOON ON SATURDAYS.

SCHOOLS PLANNING GROUP VISITS ARE REQUESTED TO NOTIFY THE CULTURAL CRAFTS CENTRE BY TELEPHONE AND THE DUTY OFFICER OF THE ART AND CRAFT SECTION, ADVISORY INSPECTORATE, EDUCATION DEPARTMENT CAN BE CONTACTED ON 5-621967 OR 5-636756 DURING OFFICE HOURS.

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PERFORMANCES TO LAUNCH SUMMER YOUTH PROGRAMME

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THE OPENING CEREMONY OF THE 1987 SHAM SHUI PO SUMMER YOUTH PROGRAMME WILL BE LAUNCHED ON SUNDAY (JULY 5) WITH A VARIETY SHOW AT THE MAPLE STREET PLAYGROUND.

A SERIES OF PERFORMANCES BY VARIOUS LOCAL ORGANISATIONS AND SCHOOLS WILL START AT 3.30 PM, WHILE THE OPENING CEREMONY WILL BE HELD AT 4.30 PM FOLLOWED BY THE VARIETY SHOW.

SHAM SHUI PO DISTRICT OFFICER, MR GREGORY LEUNG; DISTRICT BOARD CHAIRMAN, MR STEPHEN CHENG; POLICE DISTRICT COMMANDER, MR PAANG KUI-SAN; DISTRICT SOCIAL WELFARE OFFICER, MISS CHAN JOY-YIN; SENIOR EDUCATION OFFICER, MR LIU CHO-TIM; AND DISTRICT RECREATION AND SPORTS OFFICER, MR YIP SHEK-KONG WILL OFFICIATE AT THE CEREMONY.

WITH SPONSORSHIP OF \$227,000 FROM THE ROYAL HONG KONG JOCKEY CLUB AND \$30,000 FROM THE SHAM SHUI PO DISTRICT BOARD, 57 EVENTS WILL BE ORGANISED FOR YOUTH IN THE DISTRICT.

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NOTE TO EDITORS:

YOU ARE WELCOME TO COVER THE OPENING OF THE SHAM SHUI PO SUMMER YOUTH PROGRAMME.

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THURSDAY, JULY 2, 1987

- 9 -

OPENING CEREMONY OF SUMMER YOUTH PROGRAMME

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THE OPENING CEREMONY OF THE 1987 SUMMER YOUTH PROGRAMME WILL BE HELD TOMORROW (FRIDAY) AT THE QUEEN ELIZABETH STADIUM.

THE ACTING SECRETARY FOR DISTRICT ADMINISTRATION, MR T.H. CHAU, WILL OFFICIATE AT THE CEREMONY.

AFTER THE CEREMONY, THERE WILL BE A SWINGING SUMMER CONCERT JOINTLY ORGANISED BY THE GOVERNMENT INFORMATION SERVICES, RADIO TELEVISION HONG KONG AND THE URBAN COUNCIL.

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NOTE TO EDITORS:

YOU ARE INVITED TO COVER THE EVENT. PRESS REPRESENTATIVES SHOULD ASSEMBLE AT THE PRESS RECEPTION DESK AT THE MAIN ENTRANCE OF THE Q.E. STADIUM BEFORE 7.15 PM.

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VARIETY SHOW TO LAUNCH TAI PO SYP

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ABOUT 1,000 STUDENTS FROM 17 PRIMARY AND SECONDARY SCHOOLS IN TAI PO WILL BE TREATED TO A VARIETY SHOW WHICH MARKS THE OPENING OF THE DISTRICT'S SUMMER YOUTH PROGRAMME ON SATURDAY (JULY 3).

THE VARIETY SHOW TO BE STAGED IN THE TAI PO PLAYGROUND AT HEUNG SZE WUI STREET WILL BEGIN AT 10.30 AM.

THE PROGRAMME INCLUDES MARCHING BAND PERFORMANCES BY THE GURKHA FIELD FORCE, SINGING, DANCING, ACROBATICS, BMX CYCLING SKILLS, GYMNASTIC AND TAEKWONDO DEMONSTRATIONS.

ADMISSION IS FREE AND RESIDENTS ARE WELCOME TO SHARE THE FUN.

OFFICIATING AT THE OPENING CEREMONY WILL BE CHAIRMAN OF THE CENTRAL COMMITTEE ON YOUTH, MRS ROSANNA TAM; TAI PO DISTRICT OFFICER, MR JOHN BURRETT; CHAIRMAN OF THE TAI PO DISTRICT SUMMER YOUTH PROGRAMME CO-ORDINATING COMMITTEE, MR HO YUNG-SANG, AND OTHER LOCAL LEADERS.

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NOTE TO EDITORS:

YOU ARE INVITED TO COVER THE OPENING CEREMONY OF THE TAI PO DISTRICT SUMMER YOUTH PROGRAMME AT 10.30 AM ON SATURDAY IN THE TAI PO PLAYGROUND AT HEUNG SZE WUI STREET, TAI PO MARKET.

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THURSDAY, JULY 2, 1987

- 10 -

SUMMER ACTIVITIES START IN MONG KOK

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A FOLK DANCE FUN DAY FOR MORE THAN 500 YOUNG PEOPLE WILL BE HELD ON SATURDAY (JULY 4) TO LAUNCH THE MONG KOK DISTRICT SUMMER YOUTH PROGRAMME.

LEGISLATIVE COUNCILLOR, MRS ROSANNA TAM AND MONG KOK DISTRICT OFFICER, MRS BRENDA FUNG WILL OFFICIATE AT THE OPENING CEREMONY AT THE CHAN HING SOCIAL SERVICES CENTRE.

THE PROGRAMME, WHICH LASTS UNTIL THE END OF AUGUST, WILL PROVIDE 72 WHOLESOME AND MEANINGFUL ACTIVITIES FOR YOUTHS DURING THE SUMMER VACATION.

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NOTE TO EDITORS:

YOU ARE INVITED TO COVER THE OPENING OF THE MONG KOK DISTRICT SUMMER YOUTH PROGRAMME TO BE HELD AT 9.15 AM ON SATURDAY (JULY 4) AT CHAN HING SOCIAL SERVICES CENTRE, 45 FUK TSUEN STREET, TAI KOK TSUI.

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INVITATION FOR SHA TIN SWIMMING GALA

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SWIMMERS ARE BEING INVITED TO VIE FOR CHAMPIONSHIP TITLES IN THE SIXTH SHA TIN DISTRICT SWIMMING GALA TO BE HELD IN THE JOCKEY CLUB SWIMMING POOL COMPLEX, SHA TIN, ON JULY 26 (SUNDAY).

THE EVENT IS JOINTLY ORGANISED BY THE SHA TIN SPORTS ASSOCIATION AND REGIONAL COUNCIL AND CO-ORDINATED BY THE SHA TIN DISTRICT OFFICE.

A TOTAL OF 300 PARTICIPANTS, WHO EITHER LIVE, WORK OR STUDY IN SHA TIN, ARE ELIGIBLE TO TAKE PART IN VARIOUS EVENTS DIVIDED ACCORDING TO THE SWIMMING STYLE, AGE AND SEX. ENTRIES FOR ALL EVENTS ARE FREE.

WINNERS MAY BE CHOSEN TO REPRESENT SHA TIN AT THE THIRD NEW TERRITORIES INTER-DISTRICT SWIMMING GALA TO BE HELD LATER THIS YEAR.

APPLICATION FORMS ARE NOW AVAILABLE AT THE SHA TIN SPORTS ASSOCIATION OFFICE ON G/F, SHOU CHUEN HOUSE, LEK YUEN ESTATE; THE SHA TIN DISTRICT OFFICE ON 6/F, KCR HOUSE, SHA TIN STATION; AND THE REGIONAL SERVICES DEPARTMENT OFFICE ON 4/F OF THE KCR HOUSE.

FURTHER DETAILS CAN BE OBTAINED ON 0-6989750 AND 0-615657.

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THURSDAY, JULY 2, 1987

- 11 -

INDOOR GAMES HALL FOR CHAI WAN  
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WORK ON BUILDING THE FIRST INDOOR GAMES HALL IN CHAI WAN AT A COST OF \$21.1 MILLION HAS STARTED.

COMPRISING THREE BASKETBALL COURTS, IT WILL BE BUILT ON TOP OF AN EXISTING CARPARK BETWEEN YEE SHING AND YEE FUNG STREETS.

ADJACENT TO THE CARPARK WILL BE A THREE-STOREY ANNEX BUILDING LINKING WITH THE INDOOR GAMES HALL ON THE THIRD FLOOR.

FACILITIES TO BE PROVIDED IN THE ANNEX WILL INCLUDE THREE SQUASH COURTS, A LIGHT FRESHMENT RESTAURANT, DANCING, FITNESS TRAINING AND CHANGING ROOMS AND TOILETS.

WORK ON THE CONTRACT, WHICH WAS AWARDED RECENTLY BY THE ARCHITECTURAL SERVICES DEPARTMENT, WILL BE COMPLETED IN 15 MONTHS.

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EDP CENTRE HOLDS CERTIFICATE PRESENTATION CEREMONY  
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THE ELECTRONIC DATA PROCESSING TRAINING CENTRE OF THE VOCATIONAL TRAINING COUNCIL WILL HOLD ITS FIRST CERTIFICATE PRESENTATION CEREMONY TOMORROW.

A TOTAL OF 18 UNIVERSITY GRADUATES PLANNING A CAREER IN THE COMPUTER PROFESSION HAVE COMPLETED THE 14-WEEK BASIC EDP TRAINING COURSE, WHICH PROVIDES WORK-RELATED TRAINING FOR THEM.

OPERATED SINCE FEBRUARY, THE CENTRE HAS AN OBJECTIVE TO UPGRADE SKILLS OF SERVING COMPUTER PERSONNEL AND TO PROVIDE BASIC TRAINING FOR NEW ENTRANTS TO THE PROFESSION.

THE PRESENTATION CEREMONY WILL BE OFFICIATED BY EXECUTIVE DIRECTOR OF THE COUNCIL, MR HORACE KNIGHT AND MEMBER OF THE COMMITTEE ON ELECTRONIC DATA PROCESSING TRAINING, MR PETER FRANKOUSKI.

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NOTE TO EDITORS:

YOU ARE INVITED TO ATTEND THE CERTIFICATE PRESENTATION CEREMONY ON FRIDAY (JULY 3) AT 4 PM AT THE CENTER AT 804-812 WING ON CENTRE, 111 CONNAUGHT ROAD CENTRAL, HONG KONG. AFTER THE CEREMONY, THERE WILL BE A GUIDED TOUR OF THE CENTRE.

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SHAU KEI WAN MAIN STREET EAST TO BE WIDENED

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VEHICULAR TRAFFIC WILL BE IMPROVED ALONG SHAU KEI WAN MAIN STREET EAST AND THE FLOODING PROBLEM IN THE AREA SOLVED UPON COMPLETION OF A ROAD IMPROVEMENT PROGRAMME WHICH BEGAN YESTERDAY (WEDNESDAY).

UNDER THE \$2.5 MILLION PROJECT, WHICH WAS DESIGNED AND WILL BE SUPERVISED BY THE HIGHWAYS DEPARTMENT, A SECTION OF SHAU KEI WAN MAIN STREET EAST BETWEEN THE JUNCTIONS OF KAM WA AND MIU TUNG STREETS WILL BE WIDENED TO 7.3 METRES.

THE PROJECT ALSO INCLUDES RAISING THE LEVEL OF THE EXISTING ROAD AND LAYING NEW STORMWATER DRAINS AND A SEWERAGE SYSTEM TO REMOVE THE PROBLEM OF PERSISTENT FLOODING, PROJECT ENGINEER, MR K.C. CHAN SAID.

MR CHAN SAID THE 250-METRE SECTION OF THE ROAD, NOW COVERED WITH BITUMINOUS MATERIAL, WOULD BE PAVED OVER WITH CONCRETE.

THE CONTRACT FOR THE PROJECT HAS BEEN AWARDED TO WING MOU CONSTRUCTION COMPANY LIMITED. IT WILL TAKE 20 MONTHS TO COMPLETE.