



DAILY INFORMATION BULLETIN

ISSUED BY GOVERNMENT INFORMATION SERVICES
BEACONSFIELD HOUSE, HONG KONG. TEL.: 842 8777

TUESDAY, APRIL 30, 1991

<u>CONTENTS</u>	<u>PAGE NO.</u>
GOVT ENCOURAGES SELF-REGULATION BY INSURANCE INDUSTRY	1
RESIDENTS URGED TO SUPPORT MUNICIPAL COUNCILS AND LEGCO ELECTIONS	2
FESTIVALS TO PROMOTE TWO-WAY EXCHANGE BETWEEN HK AND CANADA	3
HEUNG YEE KUK STATUS FULLY RECOGNISED: SHA	5
TERTIARY INSTITUTIONS CONTRIBUTE TOWARDS TECHNOLOGY UPGRADING	5
ONE MORE AIDS CASE CONFIRMED	7
HONG KONG GOVERNMENT EXCHANGE FUND MONEY MARKET OPERATIONS	9
HONG KONG GOVERNMENT EXCHANGE FUND	11
UK/HK GOVERNMENTS JOINT FUNDING SCHEME	11
NEW TELEPHONE NUMBERS FOR FIRE SERVICES DEPT	13
KWUN TONG DB CHAIRMAN ELECTED	13
CHAIRMEN OF TAI PO DB COMMITTEES ELECTED	14

TUESDAY, APRIL 30, 1991

- 1 -

GOVT ENCOURAGES SELF-REGULATION BY INSURANCE INDUSTRY

* * * * *

THE GOVERNMENT HAS ENCOURAGED SELF-REGULATION BY THE INSURANCE INDUSTRY IN ADDITION TO DIRECT SUPERVISION OF IT, THE SECRETARY FOR MONETARY AFFAIRS, MR DAVID NENDICK, SAID TODAY (TUESDAY).

SPEAKING AT THE OPENING OF THE MANULIFE TOWER IN NORTH POINT, MR NENDICK SAID ENCOURAGING SELF-REGULATION FOR THE INSURANCE INDUSTRY WAS THE RIGHT APPROACH AND IT HAD PROVED BOTH SUCCESSFUL AND COST EFFECTIVE.

"IT HAS RESULTED IN CODES OF PRACTICE ON LONG TERM AND GENERAL INSURANCE BEING ADOPTED BY THE INSURANCE INDUSTRY, AND IN THE ESTABLISHMENT OF THE INSURANCE CLAIMS COMPLAINTS BUREAU TO ADJUDICATE COMPLAINTS RELATING TO PERSONAL POLICIES," HE SAID.

"THESE ARE CLEAR SIGNS THAT THE INDUSTRY HAS BEEN READY AND WILLING TO TAKE ON A SELF-POLICING ROLE," HE ADDED.

APART FROM INSURERS, BROKERS AND AGENTS WERE ALSO SEEKING TO DRAW UP SELF-REGULATORY RULES, MR NENDICK SAID, ADDING THAT THE GROWTH OF THE INSURANCE MARKET HAD MEANT THAT GOVERNMENT HAD HAD TO ADOPT A MORE POSITIVE ROLE IN ENSURING THAT THE INTERESTS OF POLICY HOLDERS WERE PROTECTED.

TURNING TO THE GOVERNMENT'S SUPERVISION OF THE INDUSTRY, MR NENDICK SAID THE INSURANCE COMPANIES ORDINANCE WAS DRAWN UP IN 1983 TO PROVIDE A FRAMEWORK FOR REGULATING INSURANCE COMPANIES.

"THE ORDINANCE IS KEPT UNDER REGULAR REVIEW TO ENSURE THAT ITS REQUIREMENTS MATCH MARKET DEVELOPMENTS.

"LAST JUNE, THE FORMER INSURANCE DIVISION UNDER THE REGISTRAR GENERAL'S DEPARTMENT WAS EXPANDED AND TRANSFORMED INTO AN INDEPENDENT OFFICE, THE OFFICE OF THE COMMISSIONER OF INSURANCE, UNDER THE MONETARY AFFAIRS BRANCH.

"THERE HAS ALSO BEEN AN EXPANSION IN THE RESOURCES AVAILABLE FOR THE SUPERVISION OF THE INSURANCE INDUSTRY," HE SAID.

MR NENDICK SAID WITH THE GROWING AWARENESS IN THE COMMUNITY OF THE IMPORTANCE OF INSURANCE, THE DEVELOPMENT OF NEW INSURANCE PRODUCTS AND A SOUND REGULATORY REGIME, THERE WOULD CONTINUE TO BE AMPLE OPPORTUNITIES FOR THE INSURANCE INDUSTRY TO THRIVE AND PROSPER IN HONG KONG.

RECENT STATISTICS SHOWED THAT MORE THAN 18,000 PEOPLE IN HONG KONG WERE EMPLOYED IN THE INSURANCE INDUSTRY. THIS REPRESENTED A THREE-FOLD INCREASE OVER THE NUMBER 10 YEARS AGO, HE SAID.

/"THERE ARE

"THERE ARE AS OF TODAY A TOTAL OF 254 INSURANCE COMPANIES AUTHORISED IN HONG KONG," HE ADDED.

THE MANULIFE TOWER IS USED BY LEADING CANADIAN INSURANCE COMPANY, MANULIFE FINANCIAL, AS ITS NEW PACIFIC ASIA REGIONAL HEADQUARTERS.

- - - - 0 - - - -

RESIDENTS URGED TO SUPPORT MUNICIPAL COUNCILS AND LEGCO ELECTIONS
* * * * *

THE REGIONAL SECRETARY FOR HONG KONG AND KOWLOON, MR DAVID LAN, TODAY (TUESDAY) URGED RESIDENTS TO FULFIL THEIR CIVIC RESPONSIBILITY BY TAKING PART IN THE MUNICIPAL COUNCILS ELECTIONS ON SUNDAY (MAY 5) AND THE LEGISLATIVE COUNCIL ELECTIONS IN SEPTEMBER.

SPEAKING AT A LUNCHEON MEETING OF THE ROTARY CLUB OF KOWLOON EAST, MR LAN SAID THE TWO ELECTIONS HAD AN IMPORTANT BEARING ON THE WELL-BEING OF OUR SOCIETY.

HE NOTED THAT THE URBAN AND REGIONAL COUNCILS WERE RESPONSIBLE FOR FORMULATING MUNICIPAL POLICIES WHICH WERE CLOSELY RELATED WITH OUR DAILY LIVES.

AS FOR THE LEGISLATIVE COUNCIL ELECTIONS, MR LAN CALLED ON PERMANENT RESIDENTS AGED 21 AND ABOVE WHO HAD NOT REGISTERED AS ELECTORS TO DO SO BY JULY 1.

"THE ELECTIONS NOT ONLY SIGNIFY AN IMPORTANT MILESTONE IN HONG KONG'S DEVELOPMENT TOWARDS AN OPEN ADMINISTRATION, THEY ALSO HELP LAY A SOUND FOUNDATION FOR 'HONG KONG PEOPLE RULING HONG KONG'," HE SAID.

MR LAN ALSO CALLED ON VOTERS TO REPORT ANY CHANGE OF ADDRESS TO THE REGISTRATION AND ELECTORAL OFFICE SO AS NOT TO MISS THE CHANCE OF CASTING THEIR VOTES IN THE NEW CONSTITUENCY THEY NOW LIVED IN.

THE REGIONAL SECRETARY STRESSED THAT THE BUILDING OF A HARMONIOUS SOCIETY REQUIRED THE JOINT EFFORTS OF THE GOVERNMENT AND ITS PEOPLE.

HE NOTED THAT IF RESIDENTS WANTED THE SOCIETY TO CONTINUE TO BE PROSPEROUS AND TO SHARE THE FRUITS OF PROSPERITY, THEIR PARTICIPATION IN ITS AFFAIRS WAS INDISPENSABLE.

"THEREFORE, YOU SHOULD EXERCISE YOUR CIVIC RESPONSIBILITY TO HELP DEVELOP THE POLITICAL SYSTEM," HE SAID.

EARLIER, MR LAN OUTLINED THE VARIOUS SOCIAL SERVICES IN HONG KONG IN THE PAST 20 YEARS AND THEIR LATEST DEVELOPMENTS.

/HE SAID

HE SAID THE TERRITORY'S EDUCATION, HOUSING, AND MEDICAL SERVICES HAD ENABLED THOSE WHO WERE LESS WELL-OFF TO IMPROVE THE QUALITY OF THEIR LIFE.

"SINCE SOCIETY HAS ENDOWED YOU WITH THE RIGHT TO ENJOY THE VARIOUS SERVICES, YOU HAVE THE OBLIGATION TO PAY BACK BY HELPING THOSE WHO ARE LESS WELL-OFF," MR LAN SAID.

TO FULFIL THIS OBLIGATION, HE SAID, ONE COULD JOIN THE ORGANISATIONS WHICH PROVIDED SERVICES TO THE NEEDY SUCH AS THE ROTARY CLUB.

"RESIDENTS SHOULD ALSO PERFORM THEIR CIVIC RESPONSIBILITY IN POLITICAL DEVELOPMENT, SUCH AS BY ACTIVELY TAKING PART IN THE FORTHCOMING ELECTIONS," HE ADDED.

- - - - 0 - - - -

FESTIVALS TO PROMOTE TWO-WAY EXCHANGE BETWEEN HK AND CANADA

* * * * *

A TWO-WAY EXCHANGE BETWEEN CANADA AND HONG KONG IN THE FORM OF FESTIVALS FEATURING TRADE, CULTURE AND RECREATION ACTIVITIES WILL STRENGTHEN THE EXISTING RELATIONSHIP AND INCREASE MUTUAL UNDERSTANDING, MR JOHN CHAN SAID TODAY (TUESDAY).

SPEAKING AT A PRESS CONFERENCE ON THE CANADA FESTIVAL IN HONG KONG 1991 AND THE HONG KONG FESTIVAL IN CANADA 1992, MR CHAN SAID THERE WERE INCREASINGLY CLOSE LINKS BETWEEN CANADA AND HONG KONG.

"NOT ONLY ARE WE EACH OTHER'S MAJOR TRADING PARTNERS, BUT ALSO GOOD PARTNERS WITH GROWING TIES IN THE FIELDS OF CULTURE, RECREATION, AND EDUCATION.

"THE CENTRAL THEME OF THE FESTIVAL, 'CANADA AND HONG KONG - FRIENDS YESTERDAY, TODAY AND TOMORROW' CAN BEST SPELL OUT OUR CLOSE AND CORDIAL RELATIONS.

"WE THEREFORE WELCOME THE CANADIAN COMMISSIONER'S INITIATIVE OF ORGANISING THE CANADA FESTIVAL IN HONG KONG WHICH WILL BE STAGED IN JUNE THIS YEAR," HE SAID.

TO RECIPROCATE, MR CHAN SAID THE HONG KONG GOVERNMENT, IN CONJUNCTION WITH THE URBAN AND REGIONAL COUNCILS, THE HONG KONG TRADE DEVELOPMENT COUNCIL, THE HONG KONG TOURIST ASSOCIATION AND OTHER MAJOR ORGANISATIONS INCLUDING THE LOCAL COMMUNITY LEADERS IN CANADA WOULD JOINTLY ORGANISE THE HONG KONG FESTIVAL IN CANADA IN LATE SEPTEMBER/EARLY OCTOBER 1992.

"THROUGH THIS TWO-WAY EXCHANGE OF FESTIVALS, WE HOPE TO REINFORCE AND IMPROVE BOTH THE 'BUSINESS LINKS AND PEOPLE'S LINKS' BETWEEN THE HONG KONG AND CANADIAN COMMUNITIES.

"HOLDING HONG KONG FESTIVALS IN MAJOR CITIES IN CANADA WOULD ALSO HELP PROMOTE HONG KONG'S IMAGE AND INTEGRATE THE HONG KONG IMMIGRANTS INTO THE CANADIAN COMMUNITY," HE SAID.

ALSO SPEAKING AT THE PRESS CONFERENCE, THE COMMISSIONER FOR RECREATION AND CULTURE, MRS SHELLEY LAU, SAID AN EXPLORATORY VISIT TO CANADA WAS MADE LAST MONTH (MARCH) TO SOUND OUT THE GOVERNMENT AS WELL AS THE COMMUNITY LEADERS THERE ON HOW BEST TO ORGANISE THE HONG KONG FESTIVAL IN CANADA.

MRS LAU SAID SHE AND TWO COLLEAGUES FROM THE TRADE AND INDUSTRY BRANCH AND THE URBAN COUNCIL VISITED THOSE PROVINCES WHICH HAD ALREADY SHOWN INTEREST IN ORGANISING THE HONG KONG FESTIVAL IN CANADA AND THEY INCLUDED BRITISH COLUMBIA, ONTARIO AND MANITOBA.

"WE ARE MOST ENCOURAGED BY THE ENTHUSIASTIC RESPONSE FROM THE PROVINCIAL AND CITY GOVERNMENT OFFICIALS AS WELL AS CANADIAN, INCLUDING CANADIAN CHINESE, COMMUNITY LEADERS WE SAW ON OUR VISIT," SHE SAID.

"DURING THE EXPLORATORY VISIT, THE QUESTIONS OF POSSIBLE TIMING, PROGRAMME CONTENT, ORGANISATION MACHINERY, POSSIBLE FUNDING SOURCES AND PUBLICITY WERE ADDRESSED.

"WE EXPECT OTHER PROVINCES MAY ALSO EXPRESS INTEREST OVER THE NEXT FEW MONTHS, AND WILL DO OUR BEST TO SUPPORT ANY ACTIVITIES RELATED TO THE HONG KONG FESTIVAL THAT THE VARIOUS PROVINCES MAY WISH TO ORGANISE," SHE SAID.

MRS LAU SAID ALTHOUGH NO FINAL DECISIONS HAD BEEN MADE, IT WAS LIKELY THAT THE EVENTUAL PROGRAMMES FOR THE HONG KONG FESTIVAL IN VARIOUS CITIES IN CANADA MIGHT INCLUDE TRADE AND BUSINESS PROMOTIONS, CULTURE GALAS TO RAISE FUNDS FOR LOCAL CANADIAN CHARITIES, FOOD FESTIVALS, FILM FESTIVALS, SPORTS AND RECREATION EVENTS FOR THE LOCAL COMMUNITIES AND EXHIBITIONS RELATED TO HONG KONG.

"CONSIDERABLE FUNDING AND SPONSORSHIPS WOULD NEED TO BE FOUND FOR ORGANISING THESE EVENTS, AND APART FROM GOVERNMENT FUNDING, WE HOPE TO ENLIST THE SUPPORT OF THE HONG KONG TRADE DEVELOPMENT COUNCIL, THE HONG KONG TOURIST ASSOCIATION, THE URBAN AND REGIONAL COUNCILS, AND MAJOR CORPORATIONS IN THE NEAR FUTURE," SHE ADDED.

HEUNG YEE KUK STATUS FULLY RECOGNISED: SHA

* * * * *

HEUNG YEE KUK'S STATUS IN HONG KONG IS FULLY RECOGNISED BY THE GOVERNMENT, THE SECRETARY FOR HOME AFFAIRS, MR PETER TSAO, SAID TODAY (TUESDAY).

SPEAKING DURING A COURTESY VISIT TO THE KUK THIS AFTERNOON, MR TSAO SAID THIS WAS CLEARLY INDICATED BY THE FACT THAT THE KUK HAD BEEN DESIGNATED AS A FUNCTIONAL CONSTITUENCY FOR THE COMING LEGISLATIVE COUNCIL ELECTIONS.

HE PRAISED THE KUK FOR ITS CO-OPERATION WITH THE CITY AND NEW TERRITORIES ADMINISTRATION IN PROMOTING RURAL DEVELOPMENT AND FOR ITS VALUABLE OPINIONS ON GOVERNMENT POLICIES AND RURAL ISSUES.

"THE KUK'S INCREASING LIAISON WITH VARIOUS GOVERNMENT DEPARTMENTS ALSO SHOWS THAT IT IS PLAYING A SUCCESSFUL ROLE AS THE MAJOR CONSULTATIVE MACHINERY IN THE NEW TERRITORIES," HE SAID.

NOTING THAT THE ELECTION OF SPECIAL COUNCILLORS FOR THE 28TH TERM OF THE HEUNG YEE KUK WOULD BE HELD ON THURSDAY (MAY 2), MR TSAO SAID THE NEW COUNCILLORS WOULD HAVE TO BEAR THE IMPORTANT RESPONSIBILITY OF MAINTAINING HONG KONG'S STABILITY AND PROSPERITY DURING THE RUN-UP TO 1997.

HE ALSO REAFFIRMED THE GOVERNMENT'S COMMITMENT TO IMPROVING THE STANDARD OF LIVING AND THE ENVIRONMENT IN THE NEW TERRITORIES.

- - - - 0 - - - -

TERTIARY INSTITUTIONS CONTRIBUTE TOWARDS TECHNOLOGY UPGRADING

* * * * *

HONG KONG'S TERTIARY EDUCATION INSTITUTIONS HAVE BEEN PLAYING THEIR PART IN CONTRIBUTING TOWARDS THE PROCESS OF TECHNOLOGY UPGRADING, THE SECRETARY FOR EDUCATION AND MANPOWER (DESIGNATE), MR JOHN CHAN, SAID TODAY (TUESDAY).

SPEAKING AT THE OPENING OF THE \$220 MILLION FACTORY OF CABOT PLASTICS HONG KONG LTD AT TAI PO INDUSTRIAL ESTATE, MR CHAN SAID THIS WAS EXEMPLIFIED BY THE RECENT STUDY ON THE TECHNOLOGY ROAD MAP FOR HONG KONG.

HE SAID THE PROJECT EVOLVED FROM A PRELIMINARY PROPOSAL TO CONDUCT AN IN-DEPTH STUDY OF HONG KONG'S TECHNOLOGY POLICY AND WAS AIMED AT CONSTRUCTING A SERIES OF "ROAD MAPS" WHICH DELINEATED WHAT WAS ALREADY IN PLACE IN HONG KONG AND WHICH HELPED IDENTIFY THE MISSING LINKS.

"THE RESULTS OF THE STUDY WILL, I AM SURE, BE BENEFICIAL TO THE PRIVATE SECTOR IN CONSIDERING INVESTMENT PLANS IN THE TERRITORY.

/"THE GOVERNMENT

"THE GOVERNMENT WILL ALSO TAKE THEM INTO ACCOUNT IN DEVELOPING ITS POLICIES CONCERNING THE PROVISION OF FURTHER TECHNOLOGY INFRASTRUCTURE," HE SAID.

MR CHAN SAID INTERNATIONALLY HONG KONG AIMED AT ATTRACTING AND FACILITATING DIRECT FOREIGN INVESTMENT IN THE TERRITORY'S MANUFACTURING SECTOR.

HE SAID IN RECENT YEARS NEIGHBOURING COUNTRIES HAD STEPPED UP THEIR EFFORTS IN PROMOTING INDUSTRIAL INVESTMENT AND HONG KONG MUST DO LIKEWISE.

"AS A FIRST STEP TOWARDS IMPROVING OUR OVERALL PERFORMANCE, WE ADDED A NEW REGIONAL DIRECTOR TO OUR INVESTMENT PROMOTION TEAM LAST YEAR TO PROVIDE STRENGTHENED DIRECTION AND CO-ORDINATION OF OUR INWARD INVESTMENT PROMOTION ACTIVITIES IN NORTH AMERICA.

"THE RESULTS SO FAR HAVE BEEN ENCOURAGING, SO MUCH SO THAT WE ARE IN THE PROCESS OF APPLYING THE SAME CONCEPT TO EUROPE.

"THE POSTING OF A NEW REGIONAL DIRECTOR TO EUROPE WILL, AMONG OTHER THINGS, ENABLE US TO STRUCTURE OUR INVESTMENT PROMOTION EFFORTS WITH CLOSER REGARD TO DEVELOPMENTS TOWARDS THE SINGLE EUROPEAN MARKET BY 1992," HE SAID.

MR CHAN ALSO SAID HONG KONG WAS ALIVE TO THE GOOD TRACK RECORDS OF THE UNITED STATES AND EUROPEAN INVESTORS.

THE UNITED STATES AND THE UNITED KINGDOM RANKED FIRST AND FOURTH RESPECTIVELY IN TERMS OF CUMULATIVE INVESTMENT IN HONG KONG'S MANUFACTURING INDUSTRIES, WHILE GERMANY, SWITZERLAND AND THE NETHERLANDS ALSO HAD SIGNIFICANT INVESTMENT HERE.

"IN SUM, WE WELCOME OVERSEAS INVESTMENT IN HONG KONG'S MANUFACTURING INDUSTRY, PARTICULAR THE NEW TECHNOLOGIES IT WILL BRING.

"IT IS NOT EXAGGERATING TO SAY THAT CABOT PLASTICS' PRESENCE IN HONG KONG HAS VIVIDLY DEMONSTRATED THE MANY ATTRACTIONS OF HONG KONG AS A GOOD MANUFACTURING BASE.

"I HOPE THAT MANY OTHER OVERSEAS COMPANIES WILL FOLLOW CABOT PLASTICS' EXAMPLE," HE SAID.

TUESDAY, APRIL 30, 1991

- 7 -

ONE MORE AIDS CASE CONFIRMED

* * * * *

ONE MORE CASE OF AIDS (ACQUIRED IMMUNE DEFICIENCY SYNDROME) HAS BEEN CONFIRMED, BRINGING THE TOTAL NUMBER OF AIDS CASES IN HONG KONG TO 47.

ANNOUNCING THIS TODAY (TUESDAY), A SPOKESMAN FOR THE DEPARTMENT OF HEALTH SAID ONE OF THE AIDS PATIENTS WHO WAS CONFIRMED TO BE SUFFERING FROM THE DISEASE EARLIER DIED IN MARCH.

SO FAR, A TOTAL OF 33 AIDS PATIENTS HAD PASSED AWAY WHILE 14 OTHERS ARE EITHER UNDER COUNSELLING AND TREATMENT OR HAVE LEFT THE TERRITORY.

RELEASING THE MONTHLY STATISTICS ON AIDS SURVEILLANCE PROGRAMME FOR MARCH, THE SPOKESMAN SAID FIVE MORE MEN WERE FOUND TO BE POSITIVE FOR THE HIV ANTIBODY TEST, BRINGING TO 173 THE TOTAL NUMBER OF HIV CARRIERS WHO HAVE NOT YET DEVELOPED AIDS.

OF THESE, 55 WERE HAEMOPHILIACS, 97 ACQUIRED THE INFECTION SEXUALLY, FOUR WERE DRUG ABUSERS, THREE ACQUIRED THE INFECTION THROUGH BLOOD TRANSFUSION AND THE INFORMATION FOR THE OTHER 14 WAS INADEQUATE FOR CLASSIFICATION.

UNDER THE AIDS SURVEILLANCE PROGRAMME WHICH STARTED IN 1985, A TOTAL OF 189,570 BLOOD SPECIMENS HAVE BEEN TESTED FOR THE AIDS VIRUS.

THE HONG KONG RED CROSS TRANSFUSION SERVICE HAS ALSO SCREENED ALL BLOOD DONORS FOR AIDS.

UP TO MARCH, 870,554 UNITS OF BLOOD HAD BEEN TESTED AND 15 WERE FOUND POSITIVE.

- - - - -

/AIDS VIRUS

愛滋病抗體檢驗
AIDS Virus (HIV) Antibody Testing
病毒組 衛生署
Virus Unit, Department of Health

	Apr 85-Feb 91		Mar 91		Total	
	No. tested*	No. +ve	No. tested*	No. +ve	No. tested*	No. +ve
經由政府診所及醫院轉介 Referrals from Govt. hospitals and clinics	15768	79	276	2	16044	81
經由私家醫生及補助醫院轉介 Referrals from private practitioners and subvented hospitals	2140	43	24	2	2164	45
前往社會衛生科診所求診人次 Attendances at social hygiene clinics	162286	30	2249	1	164535	31
血友病患者 Haemophiliacs	496	60	4	0	500	60
濫用靜脈注射毒品者 IV drug abusers	5062	1	172	0	5234	1
經由家庭計劃指導員轉介 Referrals from Family Planning Association	219	0	0	0	219	0
健康護理人員 Health care personnel	849	0	25	0	874	0
總數 TOTAL	186820	213	2750	5	189570	218

此乃驗血樣本數字, 並非人數, 因某些人士的檢驗是重複的
* This indicates the number of specimens and not persons as tests are repeated for certain individuals.

	Aug 85-Feb 91		Mar 91		Total	
	No. tested	No. +ve	No. tested	No. +ve	No. tested	No. +ve
香港紅十字會輸血服務 Hong Kong Red Cross Blood transfusion Service	854834	15	15720	0	870554	15

Department of Health
April 1991

TUESDAY, APRIL 30, 1991

- 9 -

HONG KONG GOVERNMENT EXCHANGE FUND
MONEY MARKET OPERATIONS

HKEF

* * * * *

	DATE ----	\$ MILLION -----
CLOSING BALANCE IN THE ACCOUNT ON	29.4.91	480
EFFECT OF FORWARDS TO BE SETTLED ON	30.4.91	-89
EFFECT OF OPERATIONS THIS MORNING		+89
EFFECT OF OPERATIONS THIS AFTERNOON		NEUTRAL

TRADE WEIGHTED INDEX 112.5 *-0.4* 30.4.91

HONG KONG GOVERNMENT EXCHANGE FUND
91-DAY EXCHANGE FUND BILLS

HKEI

ISSUE NUMBER -----	MATURING ON -----	OUTSTANDING \$ MILLION -----
Q115	10.7.91	360 +120
Q116	17.7.91	360 +120
Q117	24.7.91	318.5 +161.5
Q105	1.5.91	630 -150
Q106	8.5.91	593.5 -113.5
Q107	15.5.91	501 -21
Q108	22.5.91	450 +30
Q109	29.5.91	570 -90
Q110	5.6.91	300 +180
Q111	12.6.91	360 +120
Q112	19.6.91	640 -160
Q113	26.6.91	520 -40
Q114	3.7.91	440 +40

/HONG KONG

TUESDAY, APRIL 30, 1991

- 10 -

HONG KONG GOVERNMENT EXCHANGE FUND
182-DAY EXCHANGE FUND BILLS

HKEJ

ISSUE NUMBER -----	MATURING ON -----	OUTSTANDING \$ MILLION -----	
H001	1.5.91	130	+130
H002	15.5.91	227.5	+32.5
H003	29.5.91	220	+40
H004	12.6.91	250	+10
H005	26.6.91	230	+30
H101	10.7.91	143	+117
H156	24.7.91	150	+110
H157	7.8.91	189.5	+70.5
H158	21.8.91	200	+60
H159	4.9.91	140	+120
H160	18.9.91	210	+50
H161	2.10.91	-70	+330
H162	17.10.91	110	+150

HONG KONG GOVERNMENT EXCHANGE FUND
364-DAY EXCHANGE FUND BILLS

HKEK

ISSUE NUMBER -----	MATURING ON -----	OUTSTANDING \$ MILLION -----	
Y187	26.2.92	170	+90
Y188	25.3.92	190	+70
Y189	22.4.92	200	+60

AVERAGE DAILY TRANSFER FOR WEEK ENDING 26.4.91 WAS 5,438 MN

- - - - 0 - - - -

/11

TUESDAY, APRIL 30, 1991

- 11 -

HONG KONG GOVERNMENT EXCHANGE FUND

HKEG

* * * * *

EXCHANGE FUND BILLS TENDER RESULTS --- TUESDAY 30 APRIL 1991

ISSUE NUMBER	Q118	H163
AMOUNT APPLIED	HKD 2,045 MN	HKD 1,478 MN
AMOUNT ALLOTTED	HKD 400 MN	HKD 200 MN
AVERAGE ACCEPTED YIELD	6.08 PCT	6.16 PCT
HIGHEST ACCEPTED YIELD	6.09 PCT	6.18 PCT
PRO RATA RATIO	ABOUT 19 PCT	ABOUT 13 PCT

AVERAGE DAILY TRANSFER FOR WEEK ENDING 26.4.91 WAS 5,438 MN

HONG KONG GOVERNMENT EXCHANGE FUND

HKEH

NEXT TENDER OF EXCHANGE FUND BILLS --- TUESDAY 7 MAY 1991

ISSUE NUMBER	Q119
ISSUE DATE	8 MAY 91
MATURITY DATE	7 AUG 91
TENOR	91 DAYS
AMOUNT ON OFFER	HKD 400 + 80 MN

----- 0 -----

UK/HK GOVERNMENTS JOINT FUNDING SCHEME

* * * * *

FINANCIAL ASSISTANCE UNDER THE JOINT FUNDING SCHEME FOR THE 1991-92 ACADEMIC YEAR IS OPEN TO APPLICATION AS FROM TODAY (TUESDAY).

A SPOKESMAN OF THE STUDENT FINANCIAL ASSISTANCE AGENCY SAID THE SCHEME WAS JOINTLY FINANCED BY THE HONG KONG AND UNITED KINGDOM GOVERNMENTS TO HELP THOSE HONG KONG STUDENTS WHO ARE IN NEED TO PAY THE HIGHER TUITION FEES CHARGED ON OVERSEAS STUDENTS IN THE UNITED KINGDOM.

"IT IS OPEN TO HONG KONG STUDENTS PURSUING FULL-TIME FIRST DEGREE OR HIGHER NATIONAL DIPLOMA COURSES AT UNIVERSITIES, POLYTECHNICS AND COLLEGES IN THE PUBLIC SECTOR IN THE UNITED KINGDOM, SUBJECT TO THEIR HAVING RESIDED CONTINUOUSLY OR HAVE HAD THEIR HOME IN HONG KONG FOR AT LEAST SEVEN YEARS IMMEDIATELY PRIOR TO COURSE COMMENCEMENT," HE SAID.

/"THE SCHEME

"THE SCHEME IS MEANS-TESTED AND THE MAXIMUM LEVEL OF ASSISTANCE IS THE DIFFERENCE BETWEEN TUITION FEES PAYABLE BY AN OVERSEAS STUDENT AND A BRITISH HOME STUDENT STUDYING THE SAME COURSE.

"THE BRITISH HOME STUDENT FEE HAS BEEN INCREASED CONSIDERABLY STARTING FROM THE YEAR 1990-91.

"HAVING CONSIDERED THE NEED OF HONG KONG STUDENTS, A NOTIONAL 'HOME' FEE IS ADOPTED FOR THE PURPOSE OF CALCULATING STUDENTS' FINANCIAL ASSISTANCE.

"FOR THE ACADEMIC YEAR 1991-92, THE NOTIONAL 'HOME FEE' WILL BE 669 POUND STERLING," HE SAID.

FINANCIAL ASSISTANCE OFFERED TO SUCCESSFUL APPLICANTS WILL BE IN THE FORM OF GRANTS, BUT IF THE TOTAL REQUIREMENT EXCEEDS THE JOINT CONTRIBUTIONS OF THE TWO GOVERNMENTS, THEN EACH SUCCESSFUL APPLICANT'S SHARE OF GRANT WOULD BE PROPORTIONATELY REDUCED, WITH THE BALANCE MADE UP BY A LOAN SOLELY FINANCED BY THE HONG KONG GOVERNMENT.

AN INTEREST ON THE LOAN BORROWED BY APPLICANTS IS CHARGEABLE AT THE RATE OF 2.5 PER CENT. PER ANNUM CALCULATED FROM THE COMMENCEMENT DATE OF THE LOAN REPAYMENT PERIOD.

APPLICATION FORMS ARE NOW AVAILABLE AT THE STUDENT FINANCIAL ASSISTANCE AGENCY AT QUEENSWAY GOVERNMENT OFFICES, LOW BLOCK, GROUND FLOOR, 66 QUEENSWAY, HONG KONG.

APPLICANTS SHOULD BRING WITH THEM DOCUMENTARY EVIDENCE OF THEIR HAVING BEEN ACCEPTED BY AN INSTITUTION IN THE UNITED KINGDOM FOR ONE OF THE COURSES COVERED BY THE SCHEME (PROOF OF CONDITIONAL OFFER WILL BE ACCEPTABLE).

TELEPHONE ENQUIRIES MAY BE MADE ON 867 3547.

COMPLETED APPLICATION FORMS MUST BE RETURNED BY HAND TO THE STUDENT FINANCIAL ASSISTANCE AGENCY. THE CLOSING DATE FOR APPLICATIONS FOR ON-COURSE STUDENTS IS JULY 1, 1991 WHILE THAT FOR NEW STUDENTS IS OCTOBER 1, 1991.

APPLICATIONS RECEIVED AFTER THE DEADLINE SPECIFIED ABOVE BUT ON OR BEFORE NOVEMBER 1, 1991 MAY BE ACCEPTED BUT WILL BE PROCESSED FOR THE PURPOSE OF LOANS ONLY.

TUESDAY, APRIL 30, 1991

- 13 -

NEW TELEPHONE NUMBERS FOR FIRE SERVICES DEPT

* * * * *

THE FIRE HAZARD HOTLINE AND A NUMBER OF TELEPHONE NUMBERS AT THE FIRE SERVICES COMMUNICATION CENTRE (FSCC) WILL BE CHANGED ON SATURDAY (MAY 4).

THE CHANGE OF TELEPHONE NUMBERS IS MADE FOLLOWING THE COMPLETE RELOCATION OF THE FSCC TO THE FIRE SERVICES HEADQUARTERS BUILDING AT HONG CHONG ROAD FROM THE TSIM SHA TSUI FIRE STATION COMPLEX AT CANTON ROAD.

THE FOLLOWING NEW TELEPHONE NUMBERS WILL BE IN USE FROM 8 AM ON SATURDAY:

FIRE HAZARD HOTLINE:	723 8787
FIRE SERVICES MAIN EXCHANGE:	723 2233
AMBULANCE SERVICES MAIN EXCHANGE:	735 3355

THE FIRE HAZARD HOTLINE IS FOR THE PUBLIC TO REPORT ANY ALLEGED FIRE HAZARD, AND TO ENQUIRE AND COMPLAIN ABOUT ANY BREACH OF THE DANGEROUS GOODS AND FIRE SAFETY LEGISLATION.

MEMBERS OF THE PUBLIC, PARTICULARLY THOSE WHO NEED TO CONTACT THE AMBULANCE SERVICES TO REQUEST ASSISTANCE IN THE CONVEYING OF NON-EMERGENCY PATIENTS, ARE ADVISED TO NOTE THE NEW TELEPHONE NUMBER OF THE AMBULANCE SERVICES MAIN EXCHANGE.

- - - - 0 - - - -

KWUN TONG DB CHAIRMAN ELECTED

* * * * *

MR LAM HANG-FAI WAS RE-ELECTED CHAIRMAN OF THE NEW TERM KWUN TONG DISTRICT BOARD AT THE BOARD'S FIRST MEETING TODAY (TUESDAY).

HE WON THE ELECTION WITH 18 VOTES TO 17 VOTES OF THE OTHER CANDIDATE, MR LAM KIN-KWOK.

- - - - 0 - - - -

/14

TUESDAY, APRIL 30, 1991

- 14 -

CHAIRMEN OF TAI PO DB COMMITTEES ELECTED
* * * * *

THE CHAIRMEN OF THE SIX COMMITTEES OF THE TAI PO DISTRICT BOARD WERE ELECTED AT THE BOARD'S MEETING THIS (TUESDAY) MORNING.

THEY WERE ALL RETURNED UNCONTESTED.

THE SIX NEW CHAIRMEN ARE MR CHAN KOON-YAU FOR THE AGRICULTURE, FISHERIES, COMMERCE AND INDUSTRY COMMITTEE; MR CHEUNG HOK-MING FOR THE ENVIRONMENTAL IMPROVEMENT AND WORKS COMMITTEE; MR KWONG KAI-TO FOR THE PROMOTION AND PUBLICITY COMMITTEE; MISS LAM WAI-LING FOR THE RECREATION, SPORTS AND CULTURAL AFFAIRS COMMITTEE; MR LEUNG WO-PING FOR THE SOCIAL SERVICES COMMITTEE; AND MR YAU CHUNG-WAN FOR THE TRAFFIC AND TRANSPORT COMMITTEE.

- - - - 0 - - - -