



DAILY INFORMATION BULLETIN

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TUESDAY, AUGUST 1, 1989

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HK CABLE COMMUNICATIONS SELECTED TO OPERATE CABLE TV
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THE EXECUTIVE COUNCIL HAS SELECTED HONG KONG CABLE COMMUNICATIONS LTD (HKCC) AS THE FUTURE CABLE TELEVISION LICENSEE TO PROVIDE A MAJOR NEW ENTERTAINMENT SERVICE IN HONG KONG IN THE NEXT FEW YEARS.

HKCC IS A CONSORTIUM MADE UP OF LOCAL AND FOREIGN INTERESTS AND THE PRINCIPALS ARE: THE WHARF HOLDINGS LTD, SUN HUNG KAI PROPERTIES LTD, U.S. WEST INC, CODITEL AND SHAW BROTHERS (HONG KONG) LTD. SIXTY-FIVE PER CENT OF THE CONSORTIUM'S SHARES ARE HELD BY LOCAL INTERESTS.

ANNOUNCING THIS AT A PRESS CONFERENCE TODAY (TUESDAY), THE SECRETARY FOR ADMINISTRATIVE SERVICES AND INFORMATION, MR PETER TSAO, SAID THAT THE ENTIRE SCHEME, ON COMPLETION, WOULD BE BY FAR THE BIGGEST SINGLE CABLE TELEVISION FRANCHISE IN THE WORLD.

"THE COMPANY WILL BE INVITED TO APPLY FORMALLY FOR TWO LICENCES: ONE TO ESTABLISH A CABLE TELEVISION NETWORK THROUGHOUT HONG KONG, KOWLOON AND THE NEW TERRITORIES, AND THE OTHER TO OPERATE A CABLE TELEVISION BROADCASTING SERVICE.

"HKCC WILL NEED TO INVEST \$4 BILLION TO BUILD THIS SYSTEM, AND THE PARTNERS IN THE CONSORTIUM HAVE PROMISED TO GUARANTEE UP TO A MAXIMUM LEVEL OF \$5.5 BILLION. THIS IS OF NO SMALL SIGNIFICANCE TO HONG KONG," MR TSAO SAID.

HE SAID HKCC HAD UNDERTAKEN TO BUILD UP THEIR NETWORK SO AS TO PASS THE GREAT MAJORITY OF HOMES IN THE TERRITORY BY 1995.

"THEY WILL START THEIR BROADCASTING SERVICE IN 1991 AND THEIR LICENCE WILL EXTEND TO THE YEAR 2005. THEY WILL ENJOY AN EXCLUSIVE CABLE BROADCASTING FRANCHISE FOR SIX YEARS FROM THE START OF THE BROADCASTING SERVICE," HE POINTED OUT.

OUTLINING THE PROPOSED PACKAGE OF SERVICE, MR TSAO SAID: "HKCC'S MOST BASIC SERVICE WILL CARRY ABOUT 15 CHANNELS FROM 1991, INCLUDING FILMS, EDUCATIONAL AND SPECIAL INTEREST PROGRAMMING.

"FOR THIS THEY WILL CHARGE A ONE-OFF INSTALLATION FEE OF \$240 PER TV OUTLET, AND A MONTHLY SUBSCRIPTION OF \$120 PER OUTLET."

MR TSAO NOTED THAT THE COMPANY HAD UNDERTAKEN TO MAINTAIN THAT FEE IN THE FIRST TWO YEARS AND NOT TO EXCEED \$285 FOR INSTALLATION AND \$143 A MONTH FOR SUBSCRIPTION IN THE THIRD YEAR.

LARGE DISCOUNTS SHOULD ALSO BE AVAILABLE TO EARLY SUBSCRIBERS IN EACH AREA PASSED, HE SAID.

MR TSAO SAID ROYALTY WOULD BE PAID TO THE GOVERNMENT ON THE BROADCASTING LICENCE.

/"THE ROYALTY

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"THE ROYALTY WILL BE CALCULATED ON GROSS RECEIPTS FROM ADVERTISING, SUBSCRIPTIONS, INSTALLATION AND OTHER CHARGES AND WILL BE CALCULATED IN RELATION TO EACH \$500 MILLION SLICE OF REVENUE, AT ONE PER CENT FOR THE FIRST \$500 MILLION, THREE PER CENT FOR THE SECOND, SIX PER CENT FOR THE THIRD, NINE PER CENT FOR THE FOURTH, 12 PER CENT FOR THE FIFTH AND 15 PER CENT FOR ANY REVENUE IN EXCESS OF \$2.5 BILLION.

"BUT THERE WILL BE AN OVERALL CEILING SO THAT THE TOTAL SUM PAYABLE WILL NEVER EXCEED 10 PER CENT OF GROSS RECEIPTS.

"OVER THE 15-YEAR LICENCE PERIOD, WE CALCULATE THAT THE PUBLIC WILL RECEIVE \$3 BILLION IN REVENUE FROM CABLE TELEVISION ROYALTIES," HE SAID.

SPEAKING ON THE TELECOMMUNICATIONS ASPECTS, THE SECRETARY FOR ECONOMIC SERVICES, MRS ANSON CHAN, SAID THAT HKCC WAS COMMITTED TO INSTALLING A STAND ALONE LOCAL TELECOMMUNICATIONS NETWORK WHICH WOULD COMPETE WITH THE EXISTING NETWORK OWNED AND OPERATED BY HONG KONG TELECOMMUNICATIONS IN PROVIDING NON-FRANCHISED SERVICES.

"WITH THIS NETWORK HKCC WILL PROVIDE A FULL RANGE OF INNOVATIVE DATA AND FACSIMILE SERVICES TO THE BUSINESS COMMUNITY. HKCC WILL ALSO CONDUCT TRIALS OF INTERACTIVE SERVICES FOR RESIDENTIAL CUSTOMERS, SUCH AS HOME-BASED SHOPPING AND BANKING.

"THE PROVISION OF A SECOND NETWORK WILL ENABLE CUSTOMERS TO HAVE A WIDER CHOICE OF SERVICES AT LOWER COSTS, THUS HELPING HONG KONG TO MAINTAIN ITS COMPETITIVE EDGE AS A LEADING BUSINESS AND FINANCIAL CENTRE."

ON HKCC'S TECHNICAL PARTNERS, MRS CHAN SAID THEY WERE EXTREMELY WELL QUALIFIED.

"CODITEL IS A MAJOR CABLE TELEVISION OPERATOR IN EUROPE, WITH CABLE TELEVISION AND TELECOMMUNICATIONS INTERESTS IN THE U. S.

"U.S. WEST IS ONE OF THE BELL REGIONAL HOLDING COMPANIES, AND HAS A HIGH REPUTATION FOR ITS CUSTOMER SERVICE AND USE OF ADVANCE TECHNOLOGY.

"IT IS PARTICULARLY GRATIFYING THAT THESE TWO MAJOR INTERNATIONAL COMPANIES SHOULD BE COMMITTING SUCH SUBSTANTIAL INVESTMENTS IN WHAT IS A LONG TERM PROJECT. WE WELCOME THIS CLEAR DEMONSTRATION OF BOTH LOCAL AND OVERSEAS CONFIDENCE IN THE FUTURE OF HONG KONG," SHE SAID.

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FSI TO SELL HANG LUNG BANK
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THE FOLLOWING IS A JOINT STATEMENT ISSUED BY THE FINANCIAL SECRETARY INCORPORATED AND THE BOARD OF DIRECTORS OF DAO HENG HOLDINGS LIMITED:

THE FINANCIAL SECRETARY INCORPORATED ("FSI") AND THE DIRECTORS OF DAO HENG HOLDINGS LIMITED ("DAO HENG") ARE PLEASED TO ANNOUNCE THAT FSI HAS SELECTED THE DAO HENG GROUP AS THE PARTY TO WHICH IT INTENDS TO DISPOSE OF ITS INTEREST IN HANG LUNG BANK, LIMITED ("HANG LUNG").

FSI AND DAO HENG WILL NOW ENTER INTO DISCUSSIONS ON THE DETAILED TERMS OF THE PROPOSED TRANSACTION AND A FURTHER ANNOUNCEMENT WILL BE MADE AS SOON AS POSSIBLE AFTER SIGNING OF THE SALE AND PURCHASE AGREEMENT.

MORGAN GRENFELL (HONG KONG) LIMITED IS ACTING AS THE FINANCIAL ADVISER TO FSI AND SCHRODERS ASIA LIMITED IS ACTING AS THE FINANCIAL ADVISER TO DAO HENG.

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AGREEMENT SIGNED ON RECIPROCAL TAX EXEMPTION ON SHIPPING INCOME
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THE HONG KONG GOVERNMENT HAS ENTERED INTO AN AGREEMENT WITH THE U.S. GOVERNMENT FOR RECIPROCAL EXEMPTION OF TAX ON SHIPPING INCOME.

THE AGREEMENT WAS SIGNED TODAY (TUESDAY) BY THE COMMISSIONER OF INLAND REVENUE, MR ANTHONY AU-YEUNG, ON BEHALF OF THE HONG KONG GOVERNMENT AND THE U.S. CONSUL GENERAL, MR DONALD M. ANDERSON.

THE AGREEMENT IS EFFECTIVE IN RESPECT OF TAX YEARS COMMENCING ON OR AFTER JANUARY 1, 1987 AND WILL CONTINUE TO APPLY TO HONG KONG AFTER 1997.

"AS A GENERAL RULE, HONG KONG DOES NOT ENTER INTO RECIPROCAL TAX EXEMPTION ARRANGEMENTS WITH OTHER COUNTRIES BECAUSE OF THE TERRITORIAL SOURCE CONCEPT INHERENT IN OUR TAXATION SYSTEM," A GOVERNMENT SPOKESMAN EXPLAINED.

"THE PURPOSE OF THIS AGREEMENT IS TO OVERCOME THE PROBLEMS POSED BY THE 1986 U.S. TAX REFORM ACT FOR THE LOCAL SHIPPING INDUSTRY AND THE PLANNED HONG KONG SHIPPING REGISTER."

/THE 1986

THE 1986 U.S. TAX REFORM ACT PROVIDES FOR TAXATION OF ALL FOREIGN SHIPOWNERS WHOSE SHIPS TRADE WITH THE UNITED STATES. THE HONG KONG SHIPPING INDUSTRY IS DIRECTLY AFFECTED BY THE LEGISLATION ON TWO FRONTS.

FIRST, HONG KONG SHIPOWNERS WHO WERE PREVIOUSLY ABLE TO OBTAIN TAX RELIEF BY REGISTERING THEIR SHIPS IN TAX JURISDICTIONS SUCH AS LIBERIA AND PANAMA, NOW FIND THEMSELVES LIABLE TO THE U.S. TAX BECAUSE THEY ARE RESIDENT IN HONG KONG.

SECOND, THE FOREIGN OWNERS OF SHIPS ARE BY VIRTUE OF REGISTRATION OR INCORPORATION IN HONG KONG LIABLE TO A GROSS TRANSPORTATION TAX ON THEIR U.S. SHIPPING INCOME.

"THE IMPLEMENTATION OF THE RECIPROCAL TAX EXEMPTION AGREEMENT WILL HELP TO PROVIDE A FAVOURABLE ENVIRONMENT FROM WHICH TO OWN OR MANAGE SHIPS AND HENCE REAFFIRM OUR COMMITMENT TO HONG KONG AS A MARITIME CENTRE," THE SPOKESMAN SAID.

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POSITIVE RESPONSE TO LOCAL CRAFT REVIEW

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THE FOUR-MONTH CONSULTATION ON THE LOCAL CRAFT REVIEW, WHICH ENDED TODAY (TUESDAY), HAS ATTRACTED WIDESPREAD INTEREST, THE DIRECTOR OF MARINE, MR DERICK HALL, SAID.

"MORE THAN 80 REPLIES FROM VARIOUS YACHT CLUBS, SMALL CRAFT OPERATORS, UNIONS ETC HAVE BEEN RECEIVED," HE SAID, ADDING THAT THERE WERE STILL A FEW MORE TO COME FROM BODIES WHOSE SUBMISSIONS THE DEPARTMENT HAD AGREED TO ACCEPT AFTER THE CLOSING DATE.

SPEAKING AT THE 35TH ANNIVERSARY CEREMONY OF THE HONG KONG AND KOWLOON MOTOR BOAT ASSOCIATION LTD THIS EVENING, MR HALL SAID THE RESPONSE TO THE LOCAL CRAFT REVIEW WAS A POSITIVE ONE AND REFLECTED A COMMON CONCERN FOR SAFETY, EFFICIENCY AND PROFITABILITY BY ALL PORT USERS.

IT ALSO SHOWED THE CONCERTED DESIRE TO BRING MODERN METHODS AND IDEAS TO A TRADITIONALLY CONSERVATIVE TRADE.

TOUCHING UPON MATTERS RAISED BY THE ASSOCIATION'S CHAIRMAN, MR CHEUNG KAM-WING, OF PARTICULAR CONCERN TO THE MOTOR BOAT INDUSTRY, MR HALL CITED THE PROPOSAL TO CLASSIFY ALL VESSELS NOT USED EXCLUSIVELY FOR PLEASURE OR SPORT AS COMMERCIAL VESSELS.

"THE REVISED INTERPRETATION WILL REFLECT TRULY THE PURPOSE FOR WHICH AN OWNER EMPLOYS HIS VESSEL. IF THE OWNER'S PURPOSE IS TO OBTAIN REWARD FOR THE USE OF HIS VESSEL, THE VESSEL WILL BE CLASSED AS COMMERCIAL REGARDLESS OF WHETHER IT IS HIRED OR MADE AVAILABLE FOR PLEASURE PURPOSES," HE SAID.

/MR HALL

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MR HALL WELCOMED THE CHAIRMAN'S SUPPORT FOR THE PROPOSED FIXED PENALTY SYSTEM.

MR HALL NOTED THE DIFFICULTIES FACED BY MEMBERS OF THE ASSOCIATION IN OBTAINING QUALIFIED PERSONNEL TO MAN THEIR VESSELS.

WITH THE CO-OPERATION OF THE ASSOCIATION, MARINE DEPARTMENT OFFICERS WERE CONDUCTING ON-BOARD ASSESSMENTS UNDER OPERATIONAL CONDITIONS WITH A VIEW TO REVIEWING THE MANNING REQUIREMENTS FOR SOME CLASSES OF VESSELS. MR HALL NOTED THAT A SIMILAR EXERCISE WAS BEING CARRIED OUT ON GOVERNMENT BOATS.

DUE CONSIDERATION WOULD ALSO BE GIVEN TO THE CHAIRMAN'S SUGGESTION THAT PERSONS HOLDING CERTIFICATES OF COMPETENCY FOR FISHING VESSELS COULD BE ALLOWED TO WORK ON MOTOR BOATS. HE SAID.

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MONETARY STATISTICS FOR JUNE PUBLISHED

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ACCORDING TO STATISTICS PUBLISHED TODAY (TUESDAY) BY THE MONETARY AFFAIRS BRANCH, BOTH HONG KONG DOLLAR AND FOREIGN CURRENCY DEPOSITS WITH AUTHORISED INSTITUTIONS FELL IN JUNE COMPARED WITH MAY.

HONG KONG DOLLAR MONEY SUPPLY ON VARIOUS DEFINITIONS SHOWED DIFFERENT PERFORMANCE. HK\$M1 RECORDED A DECREASE IN JUNE, WHILE HK\$M2 ROSE MODERATELY AND HK\$M3 SHOWED LITTLE CHANGE.

TOTAL LOANS AND ADVANCES EXTENDED BY AUTHORISED INSTITUTIONS INCREASED IN JUNE, FOLLOWING TWO CONSECUTIVE MONTHLY DECLINES. WITH THE EXCEPTION OF LOANS TO FINANCE MERCHANDISING TRADE NOT TOUCHING HONG KONG, ALL MAJOR CATEGORIES OF LOANS GREW DURING THE MONTH.

AN ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR INDICATES THAT LOANS TO ALL THE MAJOR INDUSTRIAL SECTORS, INCLUDING MANUFACTURING; BUILDING, CONSTRUCTION AND PROPERTY DEVELOPMENT; WHOLESALE AND RETAIL TRADE, ETC. GREW LESS RAPIDLY IN THE SECOND QUARTER THAN IN THE FIRST QUARTER.

TABLE 1 SETS OUT SUMMARY FIGURES FOR JUNE 1989 AND COMPARISONS WITH EARLIER MONTHS. TABLE 2 PRESENTS FIGURES FROM THE QUARTERLY ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG.

DEPOSITS

HONG KONG DOLLAR DEPOSITS WITH AUTHORISED INSTITUTIONS FELL MODERATELY BY 0.4 PER CENT IN JUNE, FOLLOWING INCREASES OF 1.9 PER CENT AND 1.0 PER CENT IN APRIL AND MAY RESPECTIVELY. OF THESE DEPOSITS, SAVINGS DEPOSITS ROSE BY 5.8 PER CENT WHILE DEMAND AND TIME DEPOSITS FELL BY 4.2 PER CENT AND 2.8 PER CENT RESPECTIVELY. DURING THE 12 MONTHS ENDING JUNE 1989, TOTAL HONG KONG DOLLAR DEPOSITS GREW BY 15.3 PER CENT.

/FOREIGN CURRENCY

FOREIGN CURRENCY DEPOSITS WITH AUTHORISED INSTITUTIONS ALSO FELL BY 1.4 PER CENT IN JUNE, FOLLOWING INCREASES OF 3.4 PER CENT AND 0.4 PER CENT IN APRIL AND MAY RESPECTIVELY. THE FALL WAS ATTRIBUTABLE TO THE DECREASE, OF 3.3 PER CENT, IN NON-U.S. DOLLAR DEPOSITS WHICH MORE THAN OFFSET AN INCREASE OF ONLY 0.2 PER CENT IN U.S. DOLLAR DEPOSITS. OVER THE YEAR, TOTAL FOREIGN CURRENCY DEPOSITS INCREASED BY 26.2 PER CENT.

FOREIGN CURRENCY SWAP DEPOSITS INCREASED BY 3.7 PER CENT IN JUNE, AFTER INCREASES OF 3.0 PER CENT AND 4.3 PER CENT IN APRIL AND MAY RESPECTIVELY. ADJUSTED TO INCLUDE THESE DEPOSITS, HONG KONG DOLLAR DEPOSITS GREW BY 0.1 PER CENT IN JUNE AND BY 20.6 PER CENT COMPARED WITH A YEAR EARLIER. ON THE OTHER HAND, FOREIGN CURRENCY DEPOSITS, ADJUSTED TO EXCLUDE SWAP DEPOSITS, FELL BY 2.0 PER CENT IN JUNE AND BY 22.4 PER CENT OVER THE YEAR.

COMPARED WITH MAY, DEPOSITS OF ALL CURRENCIES WITH BANKS FELL BY 1.0 PER CENT WHILE THOSE WITH DEPOSIT-TAKING COMPANIES FELL BY 1.4 PER CENT. OVER THE 12 MONTHS ENDING JUNE 1989, THE FORMER ROSE BY 22.3 PER CENT WHILE THE LATTER GREW BY 12.7 PER CENT.

MONEY SUPPLY

HK\$M1 FELL BY 0.8 PER CENT, HK\$M2 GREW BY 0.5 PER CENT, AND HK\$M3 SHOWED LITTLE CHANGE IN JUNE. IN THE PRECEDING MONTH THESE MONETARY AGGREGATES GREW BY 1.1 PER CENT, 0.7 PER CENT AND 0.8 PER CENT RESPECTIVELY. DURING THE 12 MONTHS ENDING JUNE 1989, THEIR CORRESPONDING GROWTH RATES WERE 6.1 PER CENT, 15.8 PER CENT AND 15.4 PER CENT.

ADJUSTED TO TAKE ACCOUNT OF SWAP DEPOSITS, HK\$M2 AND HK\$M3 GREW BY 0.9 PER CENT AND 0.5 PER CENT RESPECTIVELY IN JUNE. COMPARED WITH A YEAR EARLIER, THEY GREW BY 21.0 PER CENT AND 20.2 PER CENT RESPECTIVELY.

TOTAL M1 GREW BY 0.2 PER CENT, WHILE TOTAL M2 AND M3 EACH FELL BY 0.8 PER CENT IN JUNE. THEIR CORRESPONDING GROWTH RATES IN MAY WERE 0.5 PER CENT, 0.9 PER CENT AND 0.5 PER CENT. OVER THE YEAR, TOTAL M1, M2 AND M3 GREW BY 6.2 PER CENT, 22.3 PER CENT AND 21.5 PER CENT RESPECTIVELY.

LOANS AND ADVANCES

TOTAL OUTSTANDING LOANS AND ADVANCES EXTENDED BY AUTHORISED INSTITUTIONS INCREASED BY 3.2 PER CENT IN JUNE, FOLLOWING DECREASES OF 1.9 PER CENT IN APRIL AND 1.7 PER CENT IN MAY. OF THE TOTAL OUTSTANDING LOANS, THOSE DENOMINATED IN HONG KONG DOLLARS GREW BY 0.3 PER CENT WHILE THOSE DENOMINATED IN FOREIGN CURRENCIES GREW BY 5.7 PER CENT.

/LOANS TO

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LOANS TO FINANCE VISIBLE TRADE OF HONG KONG GREW BY 5.0 PER CENT IN JUNE, FOLLOWING INCREASES OF 4.4 PER CENT AND 3.0 PER CENT IN APRIL AND MAY RESPECTIVELY. OVER THE YEAR, THESE LOANS GREW BY 29.6 PER CENT.

OTHER LOANS FOR USE IN HONG KONG GREW MODESTLY BY 0.2 PER CENT IN JUNE COMPARED WITH INCREASES OF 2.9 PER CENT AND 2.0 PER CENT IN APRIL AND MAY RESPECTIVELY. OVER THE YEAR, THESE LOANS GREW BY 34.9 PER CENT.

LOANS FOR USE OUTSIDE HONG KONG INCREASED BY 5.2 PER CENT IN JUNE, AFTER DECREASES OF 8.1 PER CENT AND 5.6 PER CENT IN APRIL AND MAY RESPECTIVELY. OVER THE YEAR, THESE LOANS GREW BY 20.9 PER CENT.

LOANS TO FINANCE MERCHANDISING TRADE NOT TOUCHING HONG KONG FELL BY 0.8 PER CENT IN JUNE, AFTER AN INCREASE OF 0.2 PER CENT IN APRIL AND A DECREASE OF 21.7 PER CENT IN MAY. OVER THE YEAR, THESE LOANS GREW BY 77.7 PER CENT.

IN THE SECOND QUARTER OF 1989, LOANS AND ADVANCES EXTENDED TO THE MANUFACTURING SECTOR ROSE BY 8.6 PER CENT AFTER AN INCREASE OF 11.6 PER CENT IN THE PREVIOUS QUARTER. OVER THE YEAR, THESE LOANS GREW BY 36.7 PER CENT.

LOANS TO THE WHOLESALE AND RETAIL TRADES INCREASED MODERATELY BY 0.7 PER CENT, FOLLOWING AN INCREASE OF 9.5 PER CENT IN THE FIRST QUARTER. OVER THE YEAR, THESE LOANS GREW BY 31.4 PER CENT.

LOANS TO FINANCIAL CONCERNS (OTHER THAN BANKS AND DTC'S) ROSE BY 6.1 PER CENT THIS QUARTER, FOLLOWING AN INCREASE OF 20.2 PER CENT IN THE PRECEDING QUARTER. OVER THE YEAR, THESE LOANS GREW BY 63.2 PER CENT.

LOANS TO INDIVIDUALS FOR THE PURCHASE OF RESIDENTIAL PROPERTY (OTHER THAN FLATS IN THE HOME OWNERSHIP SCHEME) GREW BY 4.0 PER CENT THIS QUARTER, AFTER AN INCREASE OF 6.4 PER CENT IN THE PREVIOUS QUARTER. OVER THE YEAR, THESE LOANS GREW BY 26.9 PER CENT.

LOANS TO THE BUILDING, CONSTRUCTION AND PROPERTY DEVELOPMENT SECTOR INCREASED BY 8.6 PER CENT IN THE SECOND QUARTER OF 1989, FOLLOWING A GROWTH OF 43.1 PER CENT IN THE PRECEDING QUARTER. OVER THE YEAR, THESE LOANS INCREASED BY 113.2 PER CENT.

NUMBER OF REPORTING INSTITUTIONS

THE NUMBER OF REPORTING LICENSED BANKS DECREASED BY ONE TO 160, WHILE THOSE OF LICENSED DEPOSIT-TAKING COMPANIES AND REGISTERED DEPOSIT-TAKING COMPANIES REMAINED UNCHANGED AT 35 AND 211 RESPECTIVELY.

TABLE 1 : MONETARY STATISTICS - JUNE 1989

	(HK\$mn)			
	Jun 1989	Earlier months (% change to June 1989)		
	-----	May 1989	Mar 1989	Jun 1988
Money Supply				
M1 - HK\$	78,459	79,113 (-0.8 %)	80,623 (-2.7 %)	73,920 (6.1 %)
Foreign currency	9,365	8,533 (9.8 %)	8,734 (7.2 %)	8,783 (6.6 %)
Total	87,823	87,646 (0.2 %)	89,357 (-1.7 %)	82,703 (6.2 %)
M2 - HK\$	375,639	373,932 (0.5 %)	366,578 (2.5 %)	324,297 (15.8 %)
Foreign currency	516,186	524,927 (-1.7 %)	503,277 (2.6 %)	405,033 (27.4 %)
Total	891,825	898,859 (-0.8 %)	869,855 (2.5 %)	729,330 (22.3 %)
M3 - HK\$	411,364	411,309 (0.0 %)	401,505 (2.5 %)	356,355 (15.4 %)
Foreign currency	550,262	558,410 (-1.5 %)	538,097 (2.3 %)	435,067 (26.5 %)
Total	961,626	969,718 (-0.8 %)	939,603 (2.3 %)	791,422 (21.5 %)
Notes and coins in circulation	36,727	35,143 (4.5 %)	35,766 (2.7 %)	30,493 (20.4 %)
of which held by public	31,721	30,307 (4.7 %)	31,005 (2.3 %)	26,736 (18.6 %)
Total Deposits				
Total Demand deposits	56,102	57,339 (-2.2 %)	58,352 (-3.9 %)	55,967 (0.2 %)
Total Savings deposits	172,232	163,268 (5.5 %)	163,008 (5.7 %)	172,513 (-0.2 %)
Total Time deposits with banks	614,635	630,836 (-2.6 %)	600,581 (2.3 %)	460,649 (33.4 %)
Total Time deposits with dtcs	67,744	68,699 (-1.4 %)	67,687 (0.1 %)	60,109 (12.7 %)
HK\$ deposits	366,942	368,424 (-0.4 %)	358,104 (2.5 %)	318,225 (15.3 %)
US\$ deposits	297,824	297,293 (0.2 %)	279,663 (6.5 %)	231,617 (28.6 %)
Other foreign currency deposits	245,946	254,425 (-3.3 %)	251,861 (-2.3 %)	199,396 (23.3 %)
All deposits	910,713	920,142 (-1.0 %)	889,628 (2.4 %)	749,237 (21.6 %)
Foreign currency swap deposits	57,200	55,147 (3.7 %)	51,301 (11.5 %)	33,540 (70.5 %)
Total Loans and advances				
To finance H.K.'s visible trade	65,687	62,561 (5.0 %)	58,199 (12.9 %)	50,696 (29.6 %)
To finance merchandising trade not touching H.K.	9,262	9,332 (-0.8 %)	11,885 (-22.1 %)	5,212 (77.7 %)
Other loans for use in H.K.	535,224	533,923 (0.2 %)	508,748 (5.2 %)	396,895 (34.9 %)
Other loans for use outside H.K.	393,037	373,718 (5.2 %)	431,204 (-8.9 %)	325,034 (20.9 %)
Other loans where the place of use is not known	79,789	69,643 (14.6 %)	77,703 (2.7 %)	57,272 (39.3 %)
Loans in HK\$	485,485	483,831 (0.3 %)	459,563 (5.6 %)	350,448 (38.5 %)
Loans in foreign currencies	597,514	565,347 (5.7 %)	628,176 (-4.9 %)	484,660 (23.3 %)
Total loans and advances	1,082,999	1,049,177 (3.2 %)	1,087,739 (-0.4 %)	835,108 (29.7 %)

TABLE 2 : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - JUNE 1989 # +

	(HK\$mn)			
	Jun 1989	Earlier quarters (% change to June 1989)		
	-----	Mar 1989	Dec 1988	Jun 1988
	-----	-----	-----	-----
Manufacturing	47,291	43,529 (8.6 %)	39,011 (21.2 %)	34,691 (36.7 %)
Transport and transport equipment	27,043	26,608 (1.6 %)	23,380 (15.7 %)	22,472 (20.3 %)
Building, construction, property development and investment	91,518	84,243 (8.6 %)	58,864 (55.5 %)	42,934 (113.2 %)
Wholesale and retail trade	65,874	65,390 (0.7 %)	59,744 (10.3 %)	50,125 (31.4 %)
Financial concerns *	67,625	63,740 (6.1 %)	53,040 (27.5 %)	41,436 (63.2 %)
Individuals:				
to purchase flats in the Home Ownership Scheme and Private Sector Participation Scheme	9,209	8,887 (3.6 %)	8,656 (6.4 %)	7,569 (21.7 %)
to purchase other residential property	85,635	82,327 (4.0 %)	77,359 (10.7 %)	67,461 (26.9 %)
other purposes	33,420	50,920 (4.9 %)	48,050 (11.2 %)	48,750 (9.6 %)
Others	27,608	23,103 (5.4 %)	22,383 (-0.9 %)	21,556 (7.4 %)
Total	535,224	508,748 (5.2 %)	456,487 (17.2 %)	396,895 (34.9 %)

Starting from December 1988, more detailed statistics on loans to the transport sector, to building, construction, property development and investment and to financial concerns are available. They will be published in the Monthly Digest of Statistics from the January 1989 issue onwards.

+ In December 1988, the return for reporting loans for use by sector was revised. As a result of this, some authorized institutions have now more properly classified their loans according to intended usage rather than the business of the loan recipients. This reclassification is an important reason accounting for the significant increase in loans to certain sectors, for example, the building, construction and property development sector and financial concerns.

* This excludes funds advanced to banks and deposit-taking companies

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PROVISIONAL RESULTS OF RETAIL SALES SURVEY FOR MAY

* * * * *

THE TOTAL VALUE OF RETAIL SALES IN MAY 1989, ESTIMATED AT \$8,873 MILLION, INCREASED BY 7 PER CENT WHEN COMPARED WITH MAY 1988 WHILST THEIR VOLUME REMAINED ALMOST UNCHANGED, ACCORDING TO THE PROVISIONAL RESULTS OF A SURVEY RELEASED TODAY (TUESDAY) BY THE CENSUS AND STATISTICS DEPARTMENT.

THUS LOCAL CONSUMER SPENDING WAS CLEARLY SLOWING DOWN.

ANALYSED BY MAJOR TRADE GROUPS, RETAIL SALES OF FOODSTUFFS, ALCOHOLIC DRINKS AND TOBACCO INCREASED BY 26 PER CENT IN VALUE AND 13 PER CENT IN VOLUME. FUELS ROSE BY 20 PER CENT IN SALES VALUE AND 14 PER CENT IN SALES VOLUME.

ON THE SAME BASIS OF COMPARISON, RETAIL SALES OF CLOTHING, FOOTWEAR AND ALLIED PRODUCTS WENT UP BY 10 PER CENT IN VALUE BUT HAD A NEGLIGIBLE CHANGE IN VOLUME. CONSUMER DURABLES DROPPED BY 9 PER CENT IN SALES VALUE AND 15 PER CENT IN SALES VOLUME.

RETAIL SALES OF OTHER CONSUMER GOODS ROSE BY 5 PER CENT IN VALUE BUT DROPPED BY 1 PER CENT IN VOLUME.

ANALYSED BY SELECTED TRADES, RETAIL SALES OF MOTOR VEHICLES AND PARTS INCREASED BY 22 PER CENT IN VALUE AND 15 PER CENT IN VOLUME. SUPERMARKETS SALES WENT UP BY 19 PER CENT IN VALUE AND 7 PER CENT IN VOLUME.

HOWEVER, SALES BY DEPARTMENT STORES DECREASED BY 5 PER CENT IN VALUE AND 13 PER CENT IN VOLUME. RETAIL SALES OF CONSUMER DURABLES OTHER THAN MOTOR VEHICLES AND PARTS DROPPED BY 25 PER CENT IN VALUE AND 28 PER CENT IN VOLUME.

COMPARING THE PERIOD JANUARY TO MAY OF 1989 WITH THE SAME PERIOD IN 1988, TOTAL RETAIL SALES INCREASED BY 13 PER CENT IN VALUE AND 4 PER CENT IN VOLUME.

ANALYSED BY MAJOR TRADE GROUPS, SALES OF FOODSTUFFS, ALCOHOLIC DRINKS AND TOBACCO ROSE BY 15 PER CENT IN VALUE AND 3 PER CENT IN VOLUME. FUELS WENT UP BY 6 PER CENT IN SALES VALUE AND 2 PER CENT IN SALES VOLUME.

ON THE SAME BASIS OF COMPARISON, CLOTHING, FOOTWEAR AND ALLIED PRODUCTS WENT UP BY 21 PER CENT IN SALES VALUE AND 9 PER CENT IN SALES VOLUME. SALES OF CONSUMER DURABLES INCREASED BY 10 PER CENT IN VALUE AND 2 PER CENT IN VOLUME.

RETAIL SALES OF OTHER CONSUMER GOODS ROSE BY 12 PER CENT IN VALUE AND 5 PER CENT IN VOLUME.

/ANALYSED BY

ANALYSED BY SELECTED TRADES, RETAIL SALES OF MOTOR VEHICLES AND PARTS INCREASED BY 45 PER CENT IN VALUE AND 35 PER CENT IN VOLUME. SALES BY DEPARTMENT STORES ROSE BY 17 PER CENT IN VALUE AND 6 PER CENT IN VOLUME. SUPERMARKETS SALES WENT UP BY 12 PER CENT IN VALUE AND 1 PER CENT IN VOLUME.

ON THE OTHER HAND, CONSUMER DURABLES OTHER THAN MOTOR VEHICLES AND PARTS DECREASED BY 7 PER CENT IN SALES VALUE AND 12 PER CENT IN SALES VOLUME.

WHEN COMPARED WITH APRIL 1989, AND BEARING IN MIND THAT THIS COMPARISON MAY BE AFFECTED BY SEASONAL FACTORS, TOTAL RETAIL SALES FOR MAY 1989 INCREASED BY 5 PER CENT IN VALUE AND 4 PER CENT IN VOLUME.

FUELS INCREASED BY 13 PER CENT IN SALES VALUE AND 11 PER CENT IN SALES VOLUME. FOODSTUFFS, ALCOHOLIC DRINKS AND TOBACCO ROSE BY 8 PER CENT IN SALES VALUE AND 7 PER CENT IN SALES VOLUME.

ON THE SAME BASIS OF COMPARISON, RETAIL SALES OF CONSUMER DURABLES WENT UP BY 2 PER CENT IN BOTH VALUE AND VOLUME. CLOTHING, FOOTWEAR AND ALLIED PRODUCTS FELL BY 7 PER CENT IN SALES VALUE AND 9 PER CENT IN SALES VOLUME.

RETAIL SALES OF OTHER CONSUMER GOODS INCREASED BY 6 PER CENT IN BOTH VALUE AND VOLUME TERMS.

ANALYSED BY SELECTED TRADES, SALES OF SUPERMARKETS GREW BY 13 PER CENT IN VALUE AND 12 PER CENT IN VOLUME. CONSUMER DURABLES OTHER THAN MOTOR VEHICLES AND PARTS INCREASED BY 3 PER CENT IN SALES VALUE AND 2 PER CENT IN SALES VOLUME. MOTOR VEHICLES AND PARTS WENT UP BY 1 PER CENT IN SALES VALUE AND 2 PER CENT IN SALES VOLUME. SALES OF DEPARTMENT STORES ROSE BY 1 PER CENT IN VALUE BUT DROPPED BY 1 PER CENT IN VOLUME.

TABLE 1 PRESENTS THE REVISED TOTAL RETAIL SALES FOR APRIL 1989 AND THE PROVISIONAL FIGURES FOR MAY 1989.

TABLE 2 SHOWS THE VALUE AND VOLUME INDEXES OF RETAIL SALES IN APRIL 1989 AND MAY 1989 (A) FOR ALL RETAIL TRADES, (B) BY MAJOR TRADE GROUPS AND (C) BY SELECTED TRADES (WHICH FORM PART OF THE RELEVANT MAJOR TRADE GROUPS), WITH AVERAGE RETAIL SALES FROM OCTOBER 1984 TO SEPTEMBER 1985 TAKEN AS 100.

COMPARISONS OF MAY 1989 RESULTS WITH THOSE FOR APRIL 1989 AND WITH THOSE FOR MAY 1988, AND COMPARISONS OF RETAIL SALES IN THE PERIOD JANUARY TO MAY 1989 WITH THE SAME PERIOD IN 1988, ARE ALSO GIVEN.

THE REPORT CONTAINING THE ANALYSIS OF MAY 1989 SURVEY RESULTS IS NOW ON SALE AT THE GOVERNMENT PUBLICATIONS CENTRE, GROUND FLOOR, GPO BUILDING, CONNAUGHT PLACE, CENTRAL, AT \$1 PER COPY.

ENQUIRIES ABOUT THE SURVEY RESULTS MAY BE DIRECTED TO THE WHOLESALE AND RETAIL TRADE STATISTICS SECTION OF THE CENSUS AND STATISTICS DEPARTMENT (TEL. NO. : 5-8234941).

TABLE 1 : TOTAL RETAIL SALES

Total Retail Sales for May 1989 (Provisional Figure)	= HK\$ 8,873million
for April 1989 (Revised Figure)	= HK\$ 8,482million

TABLE 2 : VALUE AND VOLUME INDEXES OF RETAIL SALES
FOR APRIL 1989 AND MAY 1989

(Monthly average of Oct. 84 - Sept. 85 = 100)

Item	Index of Retail Sales	1989		May 1989 compared with April 1989		May 1989 compared with May 1988		Jan.-May. 1989 compared with Jan.-May. 1988	
		April 1989	May 1989	Points	%	Points	%	Points	%
(A) FOR ALL RETAIL TRADES									
	Value	151	158	7	5	10	7	18	13
	Volume	118	123	5	4	#	#	5	4
(B) BY MAJOR TRADE GROUPS									
Foodstuffs, alcoholic drinks and tobacco	Value	132	143	11	8	29	26	18	15
	Volume	106	113	7	7	13	13	4	3
Fuels	Value	103	117	14	13	20	20	6	6
	Volume	106	118	12	11	14	14	2	2
Clothing, footwear and allied products	Value	193	180	-13	-7	16	10	34	21
	Volume	140	127	-13	-9	#	#	13	9
Consumer durables	Value	146	149	3	2	-14	-9	15	10
	Volume	110	112	2	2	-19	-15	3	2
Other consumer goods	Value	163	173	10	6	8	5	18	12
	Volume	127	134	7	6	-1	-1	6	5
(C) BY SELECTED TRADES									
(see note 1 below)									
Supermarkets	Value	155	175	20	13	28	19	18	12
	Volume	122	137	15	12	10	7	2	1
Motor vehicles and parts	Value	286	290	4	1	53	22	97	45
	Volume	191	194	3	2	26	15	54	35
Consumer durables other than motor vehicles and parts	Value	103	106	3	3	-35	-25	-10	-7
	Volume	85	86	1	2	-33	-28	-13	-12
Department stores	Value	188	191	3	1	-11	-5	31	17
	Volume	139	138	-1	-1	-21	-13	10	6

- NOTES : 1. In order to analyse the sales of certain trades WITHIN major trade groups, the value and volume indexes in respect of the following selected trades are compiled :
- "Supermarkets" - a trade in the "Foodstuffs, alcoholic drinks and tobacco" group.
 - "Motor vehicles and parts" - a trade in the "Consumer durables" group.
 - "Consumer durables other than motor vehicles and parts" - a trade in the "Consumer durables" group.
 - "Department stores" - a trade in the "Other consumer goods" group.
2. Figures denoting changes are derived from the unrounded index figures.
3. "#" denotes a figure within ± 0.5 .

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GOVERNOR SPEAKS ON INCIDENT AT SHAM SHUI PO DETENTION CENTRE

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THE GOVERNOR, SIR DAVID WILSON, TODAY (TUESDAY) STRESSED THAT THE VIOLENCE WHICH OCCURRED AT SHAM SHUI PO DETENTION CENTRE LAST NIGHT WAS IN NO WAY CONNECTED WITH MANDATORY REPATRIATION OF VIETNAMESE BOAT PEOPLE.

SPEAKING TO REPORTERS AFTER AN EXECUTIVE COUNCIL MEETING, SIR DAVID SAID: "I DON'T THINK ONE SHOULD CONFUSE THESE TWO THINGS.

"AS FAR AS I'VE HEARD FROM THE PRELIMINARY REPORTS THIS MORNING, THE TROUBLE IN SHAM SHUI PO WAS BETWEEN TWO DIFFERENT COMMUNITIES OF VIETNAMESE AND IT WAS IN NO WAY CONNECTED WITH MANDATORY REPATRIATION."

SIR DAVID SAID HE WAS ALWAYS CONCERNED WITH VIOLENCE IN THE CAMPS AND WHEN THAT HAPPENED, IT MUST BE DEALT WITH "IN A SATISFACTORY WAY".

THE GOVERNOR SAID HE WAS WAITING FOR A REPORT ON THE INCIDENT.

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ADEQUATE MEASURES TO GUARD AGAINST SAI KUNG CAMP POLLUTION

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A CHIEF ENGINEER OF THE WATER SUPPLIES DEPARTMENT TODAY (TUESDAY) EMPHASISED THAT ADEQUATE MEASURES WERE IN PLACE TO ENSURE THAT WATER IN THE HIGH ISLAND RESERVOIR WOULD NOT BE AFFECTED BY THE VIETNAMESE BOAT PEOPLE CENTRE IN SAI KUNG.

"THE TEMPORARY CAMP IS LOCATED ON A SITE WELL DOWN BELOW THE HIGH ISLAND WEST DAM AND WATER IN THE RESERVOIR ABOVE CANNOT POSSIBLY BE POLLUTED BY THE CAMP," MR KU CHI-CHUNG SAID.

"THE DAM HAS ADEQUATE ANTI-SEEPAGE DESIGNS BUILT INTO IT WHICH SHOULD WELL ALLAY FEARS OF THE CAMP POLLUTING WATER IN THE RESERVOIR.

"WE HAVE A WATER SAMPLING SYSTEM TO CLOSELY MONITOR THE WATER QUALITY, AND SITE STAFF TO OBSERVE THE ECOLOGY IN THE RESERVOIR, AND WE CAN QUICKLY DETECT ANY ANOMALY.

"WE WILL BE MAKING SPECIAL ARRANGEMENTS FOR OUR STAFF TO STEP UP REGULAR SURVEILLANCE IN THE RESERVOIR AREA. OUR PUMPING STATION NEAR THE CAMP SITE IS MANNED ON A 24-HOUR BASIS AND STAFF WILL BE ABLE TO EFFECTIVELY KEEP A CLOSE WATCH THERE."

MR KU POINTED OUT THAT THE WATER SUPPLIES DEPARTMENT WAS SATISFIED THAT HAVING A TEMPORARY CAMP THERE WOULD NOT AFFECT THE WATER QUALITY AND NORMAL WATER SUPPLY TO THE PUBLIC.

/ "THE RESERVOIR

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"THE RESERVOIR AND THE SUPPLY SYSTEM HAVE BEEN WELL DESIGNED TO LOOK AFTER THE POLLUTION ASPECT IN THE FIRST INSTANCE ANYWAY - WITH OR WITHOUT THE CAMP," HE SAID.

MEANWHILE, THE SECURITY BRANCH TODAY REITERATED THAT, TO AVOID POLLUTION, THERE WOULD BE A SEWAGE AND WASTE WATER DISPOSAL SYSTEM IN THE CAMP AND THERE WOULD BE NO DIRECT DISCHARGES INTO THE SEA OR THE POOL BELOW THE DAM.

"WE WILL HAVE A TREATMENT SYSTEM FOR THE DISCHARGE OF WASTE WATER FROM KITCHENS, SHOWERS AND CLOTHES-WASHING AREAS IN THE CAMP. IT INVOLVES THE USE OF SETTLEMENT TANKS AND SAND FILTRATION," A SPOKESMAN FOR THE BRANCH SAID.

"ON WASTE DISPOSAL, WASTE WILL BE COLLECTED IN METAL TANKS AND EMPTIED ON A REGULAR BASIS. THESE WILL BE TAKEN TO SEWAGE TREATMENT FACILITIES OUTSIDE THE SAI KUNG DISTRICT."

THE SPOKESMAN SAID THE TEMPORARY CAMP WAS NEEDED TO COPE WITH A CONTINUING INFLUX OF VIETNAMESE BOAT PEOPLE AND THAT THE CONCERNS OF LOCAL PEOPLE HAD BEEN TAKEN INTO ACCOUNT.

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JAMES SO IS THE NEW HEAD OF USD
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MR JAMES SO TOOK UP HIS APPOINTMENT AS DIRECTOR OF URBAN SERVICES TODAY (TUESDAY).

AS HEAD OF THE EXECUTIVE ARM OF THE URBAN COUNCIL, MR SO IS RESPONSIBLE FOR PUTTING INTO FORCE THE COUNCIL'S POLICIES AS WELL AS THE OVERALL MANAGEMENT OF THE 17,500-STRONG URBAN SERVICES DEPARTMENT.

MR SO, 49, IS NO STRANGER TO THE COUNCIL AND THE DEPARTMENT SINCE HE WAS ASSISTANT DIRECTOR OF URBAN SERVICES FROM 1973 TO 1976.

HIS LAST POSTING WAS COMMISSIONER FOR TRANSPORT.

HE JOINED THE CIVIL SERVICE IN 1962 AND HAS SERVED IN VARIOUS GOVERNMENT DEPARTMENTS AND BRANCHES OF THE GOVERNMENT SECRETARIAT.

MR SO IS MARRIED AND HAS TWO CHILDREN.

FOLLOWING IS THE BIOGRAPHY OF MR JAMES SO YIU-CHO:

MR SO IS THE DIRECTOR OF URBAN SERVICES.

HE WAS BORN IN HONG KONG ON FEBRUARY 16, 1940 AND RECEIVED HIS EDUCATION AT THE UNIVERSITY OF HONG KONG.

/MR SO

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MR SO JOINED THE CIVIL SERVICE AS AN ASSISTANT EDUCATION OFFICER IN SEPTEMBER 1962. HE BECAME AN ADMINISTRATIVE OFFICER IN 1966 AND SERVED IN THE THEN RESETTLEMENT DEPARTMENT UNTIL 1967 WHEN HE WAS SENT TO OXFORD UNIVERSITY TO UNDERTAKE A COURSE ON PUBLIC ADMINISTRATION AND POLITICAL SCIENCE.

HE RETURNED IN THE SUMMER OF 1968 WHEN HE WAS POSTED TO THE FINANCE BRANCH OF THE GOVERNMENT SECRETARIAT. HE WAS TRANSFERRED TO THE HOME AFFAIRS DEPARTMENT TO TAKE UP THE POST OF CITY DISTRICT OFFICER, WONG TAI SIN, IN 1969.

MR SO WAS APPOINTED CITY DISTRICT COMMISSIONER, KOWLOON, IN 1972 AND IN THE SAME YEAR PROMOTED TO SENIOR ADMINISTRATIVE OFFICER.

IN 1973 HE WAS APPOINTED ASSISTANT DIRECTOR OF URBAN SERVICES AND PROMOTED TO THE RANK OF ADMINISTRATIVE OFFICER STAFF GRADE C THE FOLLOWING YEAR.

MR SO BECAME PRINCIPAL ASSISTANT SECRETARY FOR HOME AFFAIRS IN 1976. HE HAD BEEN DEPUTY SECRETARY FOR INFORMATION FOR A SHORT PERIOD IN 1977 BEFORE BEING ATTACHED TO THE SECURITY BRANCH OF THE GOVERNMENT SECRETARIAT FOR SPECIAL DUTIES IN 1978.

HE RESUMED HIS FORMER POST AS PRINCIPAL ASSISTANT SECRETARY FOR HOME AFFAIRS IN MAY 1978 AND WAS APPOINTED DEPUTY SECRETARY FOR THE CIVIL SERVICE IN APRIL 1979. HE WAS PROMOTED TO THE RANK OF ADMINISTRATIVE OFFICER STAFF GRADE B IN APRIL 1980, AND TO STAFF GRADE B1 IN OCTOBER 1987.

MR SO HAD SERVED IN GOVERNMENT HOUSE AS PRIVATE SECRETARY SINCE NOVEMBER 1981. FOR A SHORT PERIOD IN 1982, HE WAS ATTACHED TO THE SECURITY BRANCH OF THE GOVERNMENT SECRETARIAT TO DEAL WITH THE VIETNAMESE REFUGEE PROBLEM.

HE WAS APPOINTED DEPUTY COMMISSIONER FOR TRANSPORT IN JULY 1982. HE ACTED AS SECRETARY FOR ADMINISTRATIVE SERVICES AND INFORMATION BETWEEN APRIL 1986 AND APRIL 1987.

MR SO WAS APPOINTED COMMISSIONER FOR TRANSPORT IN MAY 1987. HE TOOK UP THE POST AS DIRECTOR OF URBAN SERVICES FROM AUGUST 1, 1989.

MR SO WAS APPOINTED AN OFFICIAL JP IN 1978.

HE IS MARRIED AND HAS TWO CHILDREN.

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ROVING EXHIBITIONS ON NURSING TO BE STAGED

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THE HOSPITAL SERVICES DEPARTMENT WILL JOINTLY ORGANISE WITH THE DEPARTMENT OF HEALTH A SERIES OF ROVING EXHIBITIONS ON NURSING OVER THE NEXT FEW WEEKS AS PART OF A PUBLICITY CAMPAIGN TO ATTRACT MORE YOUNG ADULTS TO JOIN THE NURSING PROFESSION.

THE EXHIBITIONS, WHICH WILL START TOMORROW (WEDNESDAY) IN THE LOK FU SHOPPING CENTRE IN WANG TAU HOM, WILL BE HELD IN FOUR PUBLIC HOUSING ESTATES IN KOWLOON AND SHA TIN BETWEEN AUGUST 2 AND 21.

A SPOKESMAN FOR THE HOSPITAL SERVICES DEPARTMENT SAID THE EXHIBITIONS WILL BE HELD IN THE LOK FU SHOPPING CENTRE FROM AUGUST 2 TO 7, AND IN LOK WAH (NORTH) ESTATE IN NGAU TAU KOK BETWEEN AUGUST 8 AND 14.

"IN SHA TIN, THE EXHIBITIONS WILL BE HELD IN HENG ON ESTATE FOR FOUR DAYS FROM AUGUST 15, AND IN HIN KENG ESTATE BETWEEN AUGUST 19 AND 21."

THE SPOKESMAN EXPLAINED THAT THE AIM OF THE ROVING EXHIBITIONS IS TO INTRODUCE TO YOUNG ADULTS AND SCHOOL-LEAVERS, THROUGH DISPLAY OF PHOTOGRAPHS AND LEAFLETS, THE TRAINING FOR NURSES AT GOVERNMENT HOSPITALS AND THE VARIOUS AREAS OF NURSING DUTIES.

"ALL PEOPLE AGED 18 AND ABOVE WHO HAVE OBTAINED A HONG KONG CERTIFICATE OF EDUCATION WITH FIVE PASSES, ONE OF WHICH MUST BE AT GRADE C, ARE QUALIFIED TO APPLY FOR THE POST OF STUDENT NURSE.

"THE FIVE SUBJECTS ARE: ENGLISH LANGUAGE (SYLLABUS B) AT GRADE D OR ABOVE; CHINESE LANGUAGE; TWO PURE SCIENCE SUBJECTS OR ONE PURE SCIENCE SUBJECT PLUS ONE SUBJECT IN THE FIELD OF SOCIAL STUDIES OR THE HUMANITIES; AND ONE OTHER SUBJECT."

HE POINTED OUT THAT FOR STUDENT NURSES, THERE ARE THREE INTAKES IN A YEAR AND CLASSES WILL COMMENCE IN FEBRUARY, JUNE AND OCTOBER. THE TRAINING WILL LAST THREE YEARS.

ON THE SALARY STRUCTURE, THE SPOKESMAN SAID FOR STUDENT NURSES (GENERAL), THE STARTING PAY IS \$3,305, WHICH WILL BE INCREASED TO \$3,950 OVER THE THREE-YEAR TRAINING PERIOD. FOR A STUDENT NURSE IN THE PSYCHIATRIC STREAM, THE PAY SCALE IS FROM \$3,950 TO \$4,640.

"ALL STUDENT NURSES WILL BE PAID A \$700 RESIDENTIAL ALLOWANCE FROM OCTOBER 1," HE ADDED.

ON COMPLETION OF THE THREE-YEAR TRAINING, STUDENT NURSES WILL BE PROMOTED TO THE RANK OF REGISTERED NURSE AND THEIR PAY WILL IMMEDIATELY JUMP TO OVER \$8,200.

/"PEOPLE INTERESTED

"PEOPLE INTERESTED IN JOINING THE NURSING PROFESSION ARE WELCOME TO CALL THE HOSPITAL SERVICES DEPARTMENT ON 5-8900563 FOR FURTHER DETAILS."

APART FROM THE ROVING EXHIBITIONS, THE SPOKESMAN SAID, OTHER PUBLICITY PROGRAMMES BEING PLANNED BY THE HOSPITAL SERVICES DEPARTMENT ON THE RECRUITMENT OF STUDENT NURSES INCLUDE ADVERTISING ON THE ELECTRONIC AND PRINT MEDIA, PARTICIPATION IN CAREERS EXHIBITIONS, CAREERS TALKS TO SECONDARY SCHOOL STUDENTS, AND THE PUBLICATION OF NEW LEAFLETS AND POSTERS.

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PROPRIETORS ALERTED ON IMPOSTERS

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A LABOUR DEPARTMENT SPOKESMAN TODAY (TUESDAY) REMINDED EMPLOYERS TO BE ON GUARD AGAINST PERSONS ASKING FOR PARTICULARS OF THEIR COMPANIES BY IMPERSONATING AS OFFICERS OF THE DEPARTMENT.

THE SPOKESMAN SAID A NUMBER OF COMPANIES HAD RECENTLY INFORMED THE DEPARTMENT THAT THEY WERE APPROACHED BY PEOPLE CLAIMING TO BE OFFICIALS OF THE LABOUR DEPARTMENT AND ASKING FOR THE NAMES OF THE PROPRIETORS AND ADDRESSES OF THE COMPANIES.

COMMENTING ON THE REPORTS, THE SPOKESMAN SAID DEPARTMENTAL OFFICERS WHEN MAKING ENQUIRIES WOULD ALWAYS PROVIDE THEIR NAMES AND THE DIVISIONS THEY WERE WORKING IN.

"OFFICERS CONDUCTING SITE INSPECTIONS ARE ALSO INSTRUCTED TO IDENTIFY THEMSELVES BY PRODUCING THEIR WARRANTS.

"IF MEMBERS OF THE PUBLIC HAVE ANY DOUBT ABOUT THE IDENTITY OF A CALLER CLAIMING TO BE STAFF OF THE LABOUR DEPARTMENT, THEY SHOULD CHECK WITH THE DEPARTMENT OR REPORT IMMEDIATELY TO THE POLICE," HE ADDED.

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INSTALLATION OF PARKING METERS IN TSZ WAN SHAN

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THE TRANSPORT DEPARTMENT IS GOING TO INSTALL PARKING METERS AT THE PARKING SPACES IN MING FUNG STREET, TSZ WAN SHAN TO RATION THE UTILISATION OF THE PARKING SPACES.

THE PARKING METERS WILL COMMENCE OPERATION FROM 11 AM ON THURSDAY (AUGUST 3).

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THE TWO-HOUR METERED PARKING SPACES FOR VEHICLES OTHER THAN MEDIUM AND HEAVY GOODS VEHICLES, BUSES, MOTOR CYCLES AND PEDAL CYCLES WILL OPERATE FROM 8 AM TO MIDNIGHT DAILY, EXCEPT SUNDAYS AND PUBLIC HOLIDAYS.

CHARGES WILL BE AT \$2 FOR EACH 30 MINUTES.

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TRAFFIC ARRANGEMENT IN HAPPY VALLEY
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THE TRANSPORT DEPARTMENT ANNOUNCES THAT FROM 10 AM ON THURSDAY (AUGUST 3), THE DOWNHILL LANE OF SHAN KWONG ROAD BETWEEN VILLAGE ROAD AND KING KWONG STREET IN HAPPY VALLEY WILL BE CLOSED TO TRAFFIC FOR SIX WEEKS TO FACILITATE WATERMAIN LAYING WORKS.

DURING THE CLOSURE, PO SHIN STREET BETWEEN WANG TAK STREET AND SHAN KWONG ROAD WILL BE RE-ROUTED FROM ONE-WAY SOUTHBOUND TO ONE-WAY NORTHBOUND.

THE DOWNHILL TRAFFIC ON SHAN KWONG ROAD WILL BE DIVERTED VIA VILLAGE ROAD, WANG TAK STREET AND PO SHIN STREET.

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TRAFFIC ARRANGEMENT IN KWAI CHUNG
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THE TRANSPORT DEPARTMENT ANNOUNCES THAT THE RIGHT TURNING FROM NORTHBOUND TAI WO HAU ROAD ONTO EASTBOUND TAI WO HAU ROAD AT THE JUNCTION OF TAI WO HAU ROAD AND SHEUNG KOK STREET IN KWAI CHUNG WILL BE BANNED FROM 10 AM ON THURSDAY (AUGUST 3) UNTIL SEPTEMBER 10.

THE MEASURE IS NECESSARY TO FACILITATE REPAIRING OF THE STORM WATER DRAIN.

TRAFFIC WILL BE DIVERTED TO USE SHEUNG KOK STREET.

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ROAD CLOSURE IN YUEN LONG
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THE TRANSPORT DEPARTMENT ANNOUNCES THAT THE EXISTING CLOSURE OF THE WESTBOUND SECTION OF THE MAIN CARRIAGEWAY OF CASTLE PEAK ROAD (T-1) IN YUEN LONG NEAR CHAU TAU WILL BE MAINTAINED UNTIL FURTHER NOTICE TO FACILITATE CONSTRUCTION WORK ON THE NEW TERRITORIES CIRCULAR ROAD.

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