



DAILY INFORMATION BULLETIN

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MONDAY, DECEMBER 23, 1991

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MONDAY, DECEMBER 23, 1991

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1991 YEAR OF STEADY PROGRESS: SPEL

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1991 WAS A YEAR OF STEADY PROGRESS ON ENVIRONMENTAL PROTECTION, TOWN PLANNING AND LANDS POLICY AND THE GOVERNMENT HOPES TO HAVE THEM CONSOLIDATED IN 1992, THE SECRETARY FOR PLANNING, ENVIRONMENT AND LANDS, MR GRAHAM BARNES, SAID TODAY (MONDAY).

SPEAKING AT A YEAR-END MEET-THE-MEDIA SESSION, MR BARNES SAID THE GOVERNMENT HAD A CLEAR VISION OF THE WAY FORWARD AND THE POLICY PROGRAMMES WERE PROCEEDING ON WELL-ESTABLISHED LINES.

MR BARNES SAID A TOTAL OF \$3.7 BILLION WOULD BE SPENT ON NEW ENVIRONMENTAL PROTECTION PROJECTS OVER THE NEXT FIVE YEARS, TAKING UP A SIZABLE PROPORTION OF THE TOTAL AMOUNT OF FUNDS AVAILABLE FOR ALL NON-AIRPORT PROJECTS.

MOST OF THE FUNDS WOULD BE SPENT ON THE WASTE DISPOSAL PLAN, ESPECIALLY THE THREE LARGE LANDFILLS IN THE NEW TERRITORIES.

"ABOUT \$1 BILLION IS FOR SEWAGE IMPROVEMENT AND THIS IS ON TOP OF THE \$4 BILLION OR SO WE ARE ALREADY SPENDING, OR HAVE COMMITTED TO OTHER SEWAGE PROGRAMMES," HE SAID.

MR BARNES SAID HE WAS CONFIDENT THAT PLANS AGAINST AIR POLLUTION WOULD BE IMPLEMENTED GRADUALLY TO FURTHER REDUCE POLLUTION TO ACCEPTABLE LEVELS.

"ON WASTE MANAGEMENT, PROVIDED WE CONTINUE TO SECURE FUNDING, I AM REASONABLY CONFIDENT THAT WE CAN CONTINUE TO IMPLEMENT OUR PLANS SUCCESSFULLY, AND BUILD ON THE STRATEGY LAID DOWN IN OUR WASTE DISPOSAL PLAN, WHICH IS BOTH ECONOMIC AND LONG-TERM," HE SAID.

WHILE STRESSING THAT THE GOVERNMENT WOULD CONTINUE TO REDUCE NOISE POLLUTION FURTHER THROUGH LEGISLATIVE MEANS, MR BARNES SAID IT WOULD TAKE LONGER TIME IN THE FIGHT AGAINST WATER POLLUTION.

"BUT I AM HOPEFUL THAT WE CAN OVERCOME OUR DIFFICULTIES IN THE LONG-TERM, AND TAKE WHATEVER MEASURES WE CAN IN THE SHORT-TERM TO PROTECT OUR SCARCE RECREATIONAL ASSETS, PARTICULARLY OUR BEACHES," HE SAID.

MR BARNES NOTED THAT THERE WAS A GROWING PUBLIC INTEREST IN THE ENVIRONMENTAL IMPACTS OF LARGER PROJECTS.

"THE GOVERNMENT'S COMMITMENT TO ALLOW PUBLIC ACCESS TO THE ENVIRONMENTAL IMPACT ASSESSMENT (EIA) REPORTS IS DEMONSTRATED BY THE NEW POLICY THAT ALL FINAL OR INTERIM EIA REPORTS OWNED BY THE GOVERNMENT SHOULD BE MADE AVAILABLE TO THE PUBLIC," HE SAID, ADDING THAT THIS WAS DONE EITHER THROUGH CONSULTATIONS IN THE DISTRICT BOARDS, THE EPCOM OR OTHER RELEVANT STATUTORY ADVISORY COMMITTEES.

MR BARNES SAID INTEREST IN OUR ENVIRONMENT HAD EXTENDED ACROSS THE BORDER.

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IN THE JOINT HONG KONG-GUANGDONG ENVIRONMENTAL PROTECTION LIAISON GROUP MEETING WHICH HE HAD JUST ATTENDED, THE CURRENT ENVIRONMENTAL CONDITION AND PROPOSALS FOR DEEP BAY WERE DISCUSSED IN ORDER TO DRAW UP ENVIRONMENTAL MANAGEMENT PLANS FOR THE AREA.

TURNING TO TOWN PLANNING, MR BARNES SAID GREAT STRIDE HAD BEEN MADE IN 1991 IN PLANNING LEGISLATION AND THE FORMULATION OF DEVELOPMENT STRATEGY.

"WE HAVE COMPLETED A FULL REVIEW OF THE TOWN PLANNING ORDINANCE AND ISSUED A PUBLIC CONSULTATIVE DOCUMENT IN JULY.

"WE AIM TO SUBMIT FINAL PROPOSALS TO THE EXECUTIVE COUNCIL IN MID 1992 AND INTRODUCE A NEW PLANNING LEGISLATION TO THE LEGISLATIVE COUNCIL IN THE SECOND QUARTER OF 1993."

REGARDING THE METROPLAN STUDY WHICH HAD BEEN ADOPTED BY THE GOVERNMENT IN SEPTEMBER, MR BARNES SAID IT WOULD SERVE AS A POLICY STATEMENT TO ESTABLISH A LAND USE-TRANSPORT-ENVIRONMENTAL PLANNING FRAMEWORK FOR RESTRUCTURING THE METRO AREA.

"WE SHALL TRANSLATE THE METROPLAN STRATEGY CONCEPTS INTO DEVELOPMENT STATEMENTS FOR EACH OF THE SEVEN BROAD DISTRICTS IN THE METROPLAN.

"DEVELOPMENT STATEMENT FOR WEST KOWLOON WILL BE READY IN THE SECOND HALF OF 1992.

"WE HOPE DEVELOPMENT STATEMENTS FOR TSUEN WAN-KWAI TSING AND SOUTH EAST KOWLOON WILL BE AVAILABLE AROUND END 1992 AND EARLY 1993 RESPECTIVELY," HE SAID.

ON PORT DEVELOPMENT, MR BARNES SAID THE GOVERNMENT HAD THIS YEAR COMMISSIONED A NUMBER OF IMPORTANT PORT DEVELOPMENT STUDIES RECOMMENDED UNDER PADS TO ENSURE SUFFICIENT PORT FACILITIES WERE PROVIDED TO MEET BOTH SHORT- AND LONG-TERM REQUIREMENTS.

THE MOST SIGNIFICANT ONES INCLUDED THE LANTAU PORT PENINSULA DEVELOPMENT STUDY AND WESTERN HARBOUR DEVELOPMENT STUDY, BOTH OF WHICH WOULD BE COMPLETED TOWARDS THE END OF NEXT YEAR.

IN ADDITION, A FEASIBILITY STUDY ON THE DEVELOPMENT OF A RIVER TRADE TERMINAL WAS COMPLETED.

"A PROSPECTUS WILL BE ISSUED IN EARLY 1992, SEEKING VIEWS OF PROSPECTIVE DEVELOPERS ON HOW THE RIVER TRADE TERMINAL IS TO BE OPERATED AND DEVELOPED. A DECISION WILL BE MADE BEFORE THE END OF 1992." HE SAID.

ON BUILDING SAFETY, MR BARNES SAID NEW LEGISLATION WOULD BE INTRODUCED THIS SPRING TO EMPOWER THE BUILDING AUTHORITY TO REQUIRE OWNERS OF BUILDINGS WHICH WERE IN A POSSIBLY DANGEROUS CONDITION TO HAVE THEM PROPERLY INSPECTED AND CARRY OUT REMEDIAL WORKS.

A COMPREHENSIVE BUILDINGS INSPECTION PROGRAMME HAD BEEN LAUNCHED WITH ALL PRE-WAR BUILDINGS ALREADY BEING SURVEYED.

FROM JULY 1991 ONWARDS, POST-WAR BUILDINGS WERE BEING SURVEYED WITH PARTICULAR EMPHASIS ON OLDER BUILDINGS AND POTENTIALLY DANGEROUS STRUCTURES PROJECTING OVER STREETS.

"AROUND 4,000 SUCH BUILDINGS HAVE BEEN INSPECTED SO FAR AND NEARLY 6,000 UNAUTHORISED BUILDING PROJECTIONS HAVE BEEN OR ARE BEING REMOVED," HE SAID.

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EXCO APPROVES AMENDMENTS TO TELEVISION ORDINANCE

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THE EXECUTIVE COUNCIL HAS APPROVED MINOR AMENDMENTS TO THE TELEVISION ORDINANCE, A SPOKESMAN FOR THE RECREATION AND CULTURE BRANCH SAID TODAY (MONDAY).

THE AMENDMENTS ARE TO GIVE THE BROADCASTING AUTHORITY (BA) THE DISCRETION TO WAIVE THE RESIDENCE REQUIREMENTS ON PRINCIPAL OFFICERS OF OFF-AIR TELEVISION STATIONS ON A CASE BY CASE BASIS, AND TO ALLOW SUCH STATIONS TO SUPERIMPOSE ADVERTISING MATERIALS ON THE SCREEN IN CERTAIN CIRCUMSTANCES.

"THE TELEVISION (AMENDMENT) (NO. 2) BILL 1991 WILL EMPOWER THE BA TO WAIVE THE STATUTORY RESIDENCE REQUIREMENTS ON PRINCIPAL OFFICERS OF OFF-AIR TELEVISION STATIONS," THE SPOKESMAN SAID.

"THE BA CONSIDERED THAT THE EXISTING LEGISLATION WAS UNDULY RIGID AND BELIEVED THAT IF OVERSEAS STAFF WERE EXCLUDED FROM KEY POSTS OF A TELEVISION COMPANY, THE INTRODUCTION OF NEW AND INNOVATIVE PROGRAMME CONCEPTS AND TECHNIQUES MIGHT BE HINDERED.

"TELEVISION COMPANIES IN HONG KONG SHOULD BE ABLE TO RECRUIT STAFF OF THE HIGHEST CALIBRE WHEREVER THEY ARE TO BE FOUND.

"SIMILAR STATUTORY RESTRICTIONS DO NOT APPLY TO SATELLITE TELEVISION OR RADIO COMPANIES," HE SAID.

THE BILL ALSO PROVIDES FOR TELEVISION STATIONS TO ADVERTISE BY MEANS OF "TELOPING" - THE SUPER-IMPOSITION ON THE SCREEN OF ADVERTISING MATERIAL DURING A PROGRAMME, SUBJECT TO THE APPROVAL OF THE BA.

"TELOPING CAN ALLOW ADVERTISEMENTS TO BE SHOWN WITHOUT CAUSING INTERRUPTION TO THE PROGRAMME FLOW AND THIS WILL, PARTICULARLY IN THE CASE OF LIVE PROGRAMMES SUCH AS SPORTS EVENTS, BE IN THE INTEREST OF VIEWERS.

"ANY ADVERTISEMENTS THUS TELOPED WILL COUNT TOWARDS THE MAXIMUM AMOUNT OF ADVERTISING THAT THE TELEVISION STATIONS ARE PERMITTED TO CARRY," THE SPOKESMAN SAID.

THE BILL WILL BE GAZETTED ON FRIDAY (DECEMBER 27) AND IS DUE TO BE INTRODUCED INTO THE LEGISLATIVE COUNCIL ON JANUARY 15.

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NEW DYNAMIC AREA TRAFFIC CONTROL FOR KOWLOON AND TSUEN WAN

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A NEW AREA TRAFFIC CONTROL (ATC) SYSTEM FULLY RESPONSIVE TO THE ACTUAL TRAFFIC FLOW LEVELS ON THE ROAD NETWORK WILL SHORTLY BE IMPLEMENTED FOR KOWLOON AND TSUEN WAN.

THE NEW SYSTEM WILL REPLACE THE EXISTING KOWLOON ATC SYSTEM AND WILL ALSO EXTEND ATC TO THE TSUEN WAN NEW TOWN AREA AS THE FIRST STEP IN A PLANNED EXTENSION OF ATC TO THE NEW TOWNS.

THE SYSTEM WILL PROVIDE INCREASED CAPACITY AND FACILITIES FOR CONTROLLING, MONITORING AND EFFICIENTLY OPERATING THE SIGNALS AT ALL THE JUNCTIONS IN KOWLOON, TSUEN WAN, KWAI CHUNG AND TSING YI OVER THE NEXT 12 TO 15 YEARS.

UNLIKE THE EXISTING SYSTEM, WHICH PROVIDES GREEN TIMES FOR THE VARIOUS APPROACHES OF JUNCTIONS BASED ON OBSERVED HISTORIC TRAFFIC FLOW DATA, THE NEW SYSTEM WILL BE FULLY RESPONSIVE TO THE ACTUAL TRAFFIC FLOW LEVELS ON THE ROAD NETWORK.

THE TRAFFIC FLOW LEVELS AT CRITICAL JUNCTIONS IN THE ROAD NETWORKS OF KOWLOON AND TSUEN WAN NEW TOWN WILL BE MEASURED BY DETECTOR LOOPS BURIED IN THE ROAD SURFACE AND THIS INFORMATION WILL BE SENT TO THE CENTRAL COMPUTERS, WHICH IN TURN WILL DETERMINE AND IMPLEMENT THE APPROPRIATE GREEN TIMES FOR EVERY SIGNAL CYCLE OF THE JUNCTIONS CONTROLLED SO AS TO MINIMISE DELAY TO THE ROAD USERS.

THE \$143 MILLION CONTRACT FOR INSTALLING THE SYSTEM WAS SIGNED TODAY (MONDAY) BY THE DEPUTY COMMISSIONER FOR TRANSPORT, MR PANG HAU-CHUNG, AND A REPRESENTATIVE OF AWA LTD OF AUSTRALIA.

A SPOKESMAN FOR THE TRANSPORT DEPARTMENT SAID STUDIES HAD SHOWN THAT COMPARED TO A CASE WITHOUT AN ATC SYSTEM, THE EXISTING KOWLOON ATC SYSTEM PROVIDED ABOUT 30 PER CENT REDUCTION IN JOURNEY TIME FOR THE ROAD USERS IN KOWLOON.

WITH THE UP-TO-DATE DYNAMIC RESPONSIVE FEATURES, THE NEW SYSTEM WAS EXPECTED TO PROVIDE EVEN GREATER BENEFITS IN AN AREA-WIDE BASIS FOR ALL THE ROAD USERS IN KOWLOON, TSUEN WAN, KWAI CHUNG AND TSING YI, HE SAID.

THE SYSTEMS WILL HAVE TWO CENTRAL TRAFFIC MONITORING AND CONTROL CENTRES, A MASTER ONE IN KOWLOON AND A REGIONAL ONE IN TSUEN WAN.

"UNDER THE CONTRACT, IMPLEMENTATION OF ATC TO TSUEN WAN WILL BE COMPLETED IN MID 1993.

"BY THAT TIME, ALL THE SIGNALS, NUMBERING ABOUT 100 IN THE TSUEN WAN AND KWAI TSING DISTRICTS, WILL BE BROUGHT UNDER A REGIONAL ATC SYSTEM LOCATED IN THE TSUEN WAN CONTROL CENTRE.

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"BY LATE 1994, THE KOWLOON PART WILL BE COMPLETED CONTROLLING ABOUT 450 SIGNALISED JUNCTIONS IN THE PENINSULA, AND WILL BE INTEGRATED WITH THE TSUEN WAN REGIONAL SYSTEM," THE SPOKESMAN ADDED.

AS WITH THE EXISTING SYSTEM, THE NEW SYSTEM WILL ALSO HAVE FACILITIES TO PROVIDE SPECIAL "GREEN SIGNAL" ROUTES FOR EMERGENCY VEHICLES TO GET TO THE LOCATION OF INCIDENTS QUICKLY.

IT WILL ALSO PROVIDE IMPROVED FACILITIES FOR THE COLLECTION AND RETENTION OF VARIOUS TRAFFIC FLOW INFORMATION IN A CENTRAL DATA BASE FOR USE BY THE TRANSPORT DEPARTMENT AND OTHERS.

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ONE MORE NOMINATION FOR DB BY-ELECTION

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THE CITY AND NEW TERRITORIES ADMINISTRATION HAS RECEIVED ONE MORE NOMINATION TODAY (MONDAY) FOR THE SHA TIN DISTRICT BOARD'S YUEN WO CONSTITUENCY BY-ELECTION.

SO FAR FOUR NOMINATIONS HAVE BEEN RECEIVED FOR THE BY-ELECTION. THE NOMINATION PERIOD WILL CLOSE ON DECEMBER 30.

FOLLOWING ARE THE DETAILS OF THE CANDIDATE WHOSE NOMINATION WAS RECEIVED TODAY:

| NAME | SEX | AGE | OCCUPATION | CONTACT TEL. NO. |
|------------------------|-----|-----|------------|------------------|
| ---- | --- | --- | ----- | ----- |
| KAN CHUNG-NIN, TONY | M | 41 | SOLICITOR | 692 2200 |

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TRAVELLERS REMINDED NOT TO ACT AS DRUG COURIERS

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LOCAL RESIDENTS ARE CAUTIONED AGAINST BEING USED BY DRUG TRAFFICKERS TO ACT AS DRUG COURIERS WHEN TRAVELLING ABROAD.

THE REMINDER WAS ISSUED BY THE NARCOTICS DIVISION TODAY (MONDAY) AS MANY PEOPLE WILL BE GOING OVERSEAS DURING THE CHRISTMAS AND NEW YEAR HOLIDAYS.

A SPOKESMAN FOR THE DIVISION SAID COPIES OF A LEAFLET "HAVE A NICE TRIP, DON'T CARRY DRUGS" HAD BEEN SENT TO MAJOR TRAVEL AGENCIES IN THE TERRITORY TO ADVISE TRAVELLERS ON HOW TO AVOID BECOMING INVOLVED IN DRUG TRAFFICKING WHEN THEY TRAVEL ABROAD.

/HE SUGGESTED

HE SUGGESTED TRAVELLERS GET A COPY AND READ IT CAREFULLY WHEN THEY APPROACHED TRAVEL AGENCIES FOR ARRANGING TRIPS.

THE LEAFLET IS ALSO OBTAINABLE AT A NUMBER OF IMMIGRATION DEPARTMENT OFFICES.

THE SPOKESMAN SAID: "NAIVE TRAVELLERS ARE ALWAYS LIKELY TO BE THE TARGETS OF DRUG SYNDICATES.

"NO MATTER WHAT THE REWARD IS, MAY BE ONLY A FEW THOUSAND DOLLARS AND A FREE AIR TICKET, THE PRICE CAN BE LOSS OF FREEDOM OR LIFE WHEN CAUGHT.

"THE DEATH PENALTY IS MANDATORY FOR TRAFFICKING IN SOME COUNTRIES, AND LONG PRISON SENTENCES OF UP TO 25 YEARS ARE ALSO COMMON," HE ADDED.

THE SPOKESMAN STRESSED THAT WITH INCREASING WORLDWIDE CONCERN OVER DRUG ABUSE AND TRAFFICKING AND BETTER INTERNATIONAL CO-OPERATION IN RECENT YEARS, MOST COUNTRIES WERE TAKING MORE STRINGENT LAW ENFORCEMENT MEASURES AND IMPOSING TOUGHER PENALTIES FOR DRUG OFFENCES.

THE SPOKESMAN GAVE THE FOLLOWING ADVICE:

- DON'T CARRY PACKAGES OR BAGGAGE FOR ANYONE UNLESS ABSOLUTELY SURE THAT THEY CONTAIN NO ILLICIT DRUGS OR OTHER PROHIBITED ITEMS;
- NEVER AGREE TO CHECK IN BAGGAGE ON BEHALF OF SOMEONE WHO CLAIMS TO HAVE EXCESS BAGGAGE;
- DON'T BELIEVE PEOPLE WHO SAY "IT IS ALRIGHT OR LEGAL TO USE DOPE OVER THERE". ALL COUNTRIES PROHIBIT ILLICIT DRUG USE;
- DON'T BELIEVE PEOPLE WHO TELL YOU THAT YOU ARE NOT THE TYPE THE CUSTOMS GO FOR; AND
- DO REPORT TO THE POLICE OR THE CUSTOMS IF A POSSIBLE DRUG CARRYING DEAL IS PUT TO YOU. THE SYNDICATE WILL GET THE PROFIT; YOU WILL TAKE THE RISK.

THE SPOKESMAN ALSO STRESSED THAT THE PENALTIES FOR DRUG TRAFFICKING OFFENCES IN HONG KONG WERE VERY SEVERE, THE MAXIMUM PENALTY BEING LIFE IMPRISONMENT AND A FINE OF \$5 MILLION, AND THE CONFISCATION OF ASSETS OF CONVICTED DRUG TRAFFICKERS.

EVEN PEOPLE FOUND IN ILLEGAL POSSESSION OF SMALL QUANTITIES OF DRUGS ARE LIABLE TO THREE YEARS' IMPRISONMENT AND SOME \$10,000 IN FINE.

THE SPOKESMAN SAID THE PUBLIC SHOULD CALL THE POLICE NARCOTICS BUREAU ON TEL. 527 1234, OR THE CUSTOMS AND EXCISE DEPARTMENT ON TEL. 545 6182, IF THEY SUSPECTED THAT ANY PERSON WAS A DRUG TRAFFICKER OR PUSHER.

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GOVT LAND TO LET BY TENDER
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THE BUILDINGS AND LANDS DEPARTMENT IS INVITING TENDERS FOR THE SHORT-TERM TENANCY OF THREE PIECES OF GOVERNMENT LAND IN THE NEW TERRITORIES.

TWO OF THE SITES ARE LOCATED AT KIU TAU WAI, YUEN LONG AND HAVE AN AREA OF ABOUT 3,150 SQUARE METRES EACH.

THE SITES ARE FOR CONCRETE BATCHING AND/OR ASPHALT BATCHING INCLUDING THE STORAGE, DISTRIBUTION AND SALE OF SAND, AGGREGATE, CEMENT AND STEEL REINFORCEMENT BARS BUT EXCLUDING ROCK-CRUSHING.

THE THIRD SITE IS LOCATED AT KWAN TEI, FANLING.

IT HAS AN AREA OF ABOUT 4,525 SQUARE METRES AND IS EARMARKED FOR OPEN STORAGE OF TENANT'S GOODS EXCLUDING STORAGE OF CONTAINER, CEMENT/SAND, DANGEROUS GOODS AS DEFINED UNDER THE DANGEROUS GOODS ORDINANCE, VEHICLES FOR SALE OR DISPOSAL, VEHICLES FOR STRIPPING AND BREAKING; AND SCRAP METAL.

THE TENANCY FOR EACH OF THE SITES IS THREE YEARS, RENEWABLE QUARTERLY AFTERWARDS.

THE CLOSING DATE FOR SUBMISSION OF TENDERS IS NOON ON JANUARY 10 NEXT YEAR.

FORMS OF TENDER, TENDER NOTICES AND CONDITIONS MAY BE OBTAINED FROM AND TENDER PLANS INSPECTED AT THE BUILDINGS AND LANDS DEPARTMENT, 14TH FLOOR, MURRAY BUILDING, GARDEN ROAD, HONG KONG; THE DISTRICT LANDS OFFICES KOWLOON, 10TH FLOOR, YAU MA TEI CARPARK BUILDING, 250 SHANGHAI STREET, KOWLOON; AND YUEN LONG AND NORTH DISTRICT LANDS OFFICES.

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UNAUTHORISED BUILDING WORKS IN SHAU KEI WAN TO BE CLOSED
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THE BUILDING AUTHORITY IS SEEKING TO CLOSE THE UNAUTHORISED BUILDING WORKS ON A BUILDING IN SHAU KEI WAN, ON HONG KONG ISLAND SO THAT THEY CAN BE DEMOLISHED WITHOUT DANGER TO THE OCCUPIERS AND THE PUBLIC.

THE UNAUTHORISED BUILDING WORKS ARE LOCATED ON THE ROOF OVER FLAT C OF 12TH FLOOR, ALDRICH HOUSE, NOS. 1 AND 3 ALDRICH STREET AND NOS. 369-373 SHAU KEI WAN ROAD.

A NOTICE OF INTENTION TO APPLY FOR A CLOSURE ORDER UNDER THE BUILDINGS ORDINANCE FROM THE HONG KONG DISTRICT COURT ON FEBRUARY 25 NEXT YEAR WAS POSTED ON THE PREMISES TODAY (MONDAY).

DEMOLITION WILL START ONCE THE CLOSURE ORDER IS ISSUED.

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WATER STORAGE FIGURE

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STORAGE IN HONG KONG'S RESERVOIRS AT 9 AM TODAY (MONDAY) STOOD AT 31.7 PER CENT OF CAPACITY OR 185.995 MILLION CUBIC METRES.

THIS TIME LAST YEAR THE RESERVOIRS CONTAINED 200.418 MILLION CUBIC METRES OF WATER, REPRESENTING 34.2 PER CENT OF CAPACITY.

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HONG KONG GOVERNMENT EXCHANGE FUND
MONEY MARKET OPERATIONS

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| | DATE | \$ MILLION |
|--|----------|------------|
| | ---- | ----- |
| CLOSING BALANCE IN THE ACCOUNT ON | 21.12.91 | 500 |
| EFFECT OF FORWARDS TO BE SETTLED ON | 23.12.91 | +30 |
| EFFECT OF OPERATIONS THIS MORNING | | -30 |
| EFFECT OF OPERATIONS THIS AFTERNOON | | NEUTRAL |
| TRADE WEIGHTED INDEX 109.6 *-0.2* 23.12.91 | | |

HONG KONG GOVERNMENT EXCHANGE FUND

EF BILLS

HONG KONG GOVERNMENT BONDS

| TERMS | YIELD | TERM | ISSUE | COUPON | PRICE | YIELD |
|-----------|----------|-----------|-------|--------|--------|-------|
| 1 WEEK | 3.93 PCT | 23 MONTHS | 2311 | 6.25 | 102.08 | 5.16 |
| 1 MONTH | 3.81 PCT | | | | | |
| 3 MONTHS | 3.78 PCT | | | | | |
| 6 MONTHS | 3.85 PCT | | | | | |
| 12 MONTHS | 4.26 PCT | | | | | |

TOTAL TURNOVER OF BILLS AND BONDS - 3,929 MN

CLOSED 23 DECEMBER 1991

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