



DAILY INFORMATION BULLETIN

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| <u>Contents</u> | <u>Page No.</u> |
|---|-----------------|
| Government's response to the Sino-British agreement | 1 |
| Clean-up begins as typhoon moves away | 2 |
| JLG Expert Talks on HK's Intellectual Property System | 3 |
| Consumer Council Chairman and Vice Chairman reappointed | 3 |
| Job Bazaar rescheduled | 4 |
| Hong Kong Monetary Authority money market operations | 4 |

Government's response to the Sino-British agreement

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Following is a statement issued by the Government in response to an agreement reached between the British and the Chinese foreign secretaries today (Tuesday) on a programme of contacts between Hong Kong senior civil servants and officials from China:

"We are pleased that an agreement has been reached to intensify the contacts between senior Hong Kong civil servants and Chinese officials. The Hong Kong Government will arrange a series of small get-together sessions in Hong Kong over the next few months.

"Each get-together will be led by a policy secretary and involve heads of departments under his or her policy umbrella.

"These get-togethers will enable Chinese officials to learn more about the views of the participants and indeed those of colleagues they represent, both on their work and perspective of the future, in a relaxed and informal environment.

"It will also enable Hong Kong officials to get to know the senior Chinese officials who will be participating. The Chinese side will thus get to know a wide cross section of professionals, disciplined services officers and administrative officers of all backgrounds.

"We believe this is a useful and positive development, building on the many official and unofficial contacts with our Chinese counterparts.

"With the formation of the Preparatory Committee only a few months away and the appointment of the Chief Executive Designate not much later, we do need to have a better mechanism to get to know each other.

"And there is no better way to do this than in the place we live and work, informally and in a positive atmosphere."

End/Tuesday, October 3, 1995

Clean-up begins as typhoon moves away

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Hong Kong began cleaning up after Typhoon Sibyl moved away from the territory towards the western Guangdong coast late this (Tuesday) morning. The No 8 southeast gale signal, which had been hoisted at 5.10 am, was replaced by the No 3 strong wind signal at 11.30 am.

The typhoon caused numerous incidents.

Two men have been admitted to hospital for treatment of storm-related injuries and 10 other people have been treated and discharged.

There were several incidents of flooding, and 20 of fallen trees, some of which affected road traffic.

Eight incidents of flooding occurred in Kowloon, four in the New Territories, and one on Hong Kong Island.

In the most serious case, 25 villagers in Ying Kong Tsuen, Sheung Shui, were rescued by the Fire Services after being trapped by rising waters.

The strong winds, which gusted to 100 kilometres per hour at the airport, led to several reports of dangerous or fallen signboards and scaffoldings, and there were three reports of concrete falling from balconies.

Two roads were closed on Hong Kong Island - Fei Tsui Road because of a mudslip and Queen's Road West, between Centre Street and Eastern Street, because of a subsidence.

There were no major road closures in Kowloon, and in the New Territories a section of Route Twisk had to be re-routed one-way.

China Motor Bus, Kowloon Motor Bus and Citybus continued operations though service on some routes was either limited or suspended. The Mass Transit Railway and the Kowloon-Canton Railway remained opened but both tram and Peak Tram services were suspended. Star Ferry and Hong Kong Ferry services were also halted.

Kai Tak Airport remained open, but more than 25 incoming and outgoing flights were affected - being delayed, cancelled or diverted.

The Home Affairs Department opened 38 temporary shelters during the passage of the typhoon.

JLG Expert Talks on HK's Intellectual Property System

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The second round of Expert Talks between the British and Chinese sides of the Sino-British Joint Liaison Group on Hong Kong's Intellectual Property System will be held in Hong Kong on October 4 to 5.

The British side will be led by the Director of Intellectual Property of the Hong Kong Government, Mr Stephen Selby. The Chinese side will be led by Chinese representative, Mr Wang Weiyang. They will be assisted by experts from the two sides.

End/Tuesday, October 3, 1995

Consumer Council Chairman and Vice Chairman reappointed

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The Government today (Tuesday) announced that the Governor, the Rt Hon Christopher Patten, has reappointed Professor Edward Chen Kwan-yiu as Chairman of the Consumer Council for a period of one year. Ms Anna Wu Hung-yuk has been reappointed as Vice Chairman of the Consumer Council for a period of two years.

Both appointments will start on October 7.

"I am very pleased that Professor Chen and Ms Wu have both agreed to continue their service on the Council," the Governor said.

"I am particularly grateful to Professor Chen for giving so generously of his time despite his heavy commitments as the new President of the recently re-located Lingnan College.

"The Consumer Council has thrived under the leadership of Professor Chen and Ms Wu.

"Their reappointment will provide the continuity required for the Council to complete the remaining sector-specific studies on competition, which will play an important part in furthering the interests of consumers," the Governor added.

The appointment notice will be published in the Government Gazette on Friday (October 6).

End/Tuesday, October 3, 1995

Job Bazaar rescheduled

The Job Bazaar cancelled earlier today (Tuesday) due to Typhoon signal No 8 has been rescheduled for October 25 (Wednesday).

The bazaar, organised by the Labour Department and sponsored by the Employees Retraining Board, will be held at Tsuen Wan Town Hall from 11 am to 5.30 pm.

End/Tuesday, October 3, 1995

Hong Kong Monetary Authority money market operations

| | <u>\$ million</u> | <u>Time (hours)</u> | <u>Cumulative change (\$million)</u> |
|--------------------------------|-------------------|---------------------|--------------------------------------|
| Opening balance in the account | 1,865 | 0930 | |
| Closing balance in the account | 3,206 | 1000 | |
| Change attributable to : | | 1100 | |
| Money market activity | +1,239 | 1200 | +1,221 |
| LAF today | +102 | 1500 | +1,241 |
| | | 1600 | +1,239 |

LAF rate 4.25% bid/6.25% offer TWI 122.0 *-0.1* 3.10.95

Hong Kong Monetary Authority

| EF bills | | EF notes | | | | |
|-----------|-------|----------|-------|--------|--------|-------|
| Terms | Yield | Term | Issue | Coupon | Price | Yield |
| 1 week | 5.65 | 2 years | 2708 | 6.06 | 100.30 | 5.97 |
| 1 month | 5.67 | 3 years | 3807 | 6.16 | 99.95 | 6.27 |
| 3 months | 5.68 | 5 years | 5009 | 6.95 | 100.29 | 7.00 |
| 6 months | 5.69 | 5 years | M501 | 7.90 | 102.34 | 7.43 |
| 12 months | 5.71 | | | | | |

Total turnover of EF bills and notes - \$6,741 million

Closed October 3, 1995

End/Tuesday, October 3, 1995