



DAILY INFORMATION BULLETIN

ISSUED BY GOVERNMENT INFORMATION SERVICES
BEAONSFIELD HOUSE, HONG KONG. TEL.: 842 8777

THURSDAY, JULY 9, 1992

<u>CONTENTS</u>	<u>PAGE NO.</u>
SPEECH BY HIS EXCELLENCY THE GOVERNOR THE RIGHT HONOURABLE CHRISTOPHER PATTEN ON THE OCCASION OF HIS SWEARING-IN AT THE CITY HALL ON JULY 9, 1992	1
WELCOMING SPEECH GIVEN BY SIR DAVID FORD, KBE, LVO, JP AT THE SWEARING-IN CEREMONY FOR HIS EXCELLENCY THE GOVERNOR THE RT HON CHRISTOPHER PATTEN AT THE CITY HALL ON 9 JULY 1992	5
WELCOMING SPEECH GIVEN BY THE RT HON BARONESS DUNN, DBE, LLD, JP AT THE SWEARING-IN CEREMONY FOR HIS EXCELLENCY THE GOVERNOR THE RT HON CHRISTOPHER PATTEN AT THE CITY HALL ON 9 JULY 1992	6
MR PATTEN ARRIVES	8
WARM WELCOME TO NEW GOVERNOR	9
PATTEN SWORN-IN AS 28TH GOVERNOR	10
GOVERNOR BEGINS HECTIC SCHEDULE	11
PRICE AND VOLUME MOVEMENTS OF EXTERNAL TRADE IN APRIL	12
SANDWICH CLASS HOUSING ASSISTANCE BEING MAPPED OUT	17
1,850 GRADUATE AS TEACHERS	17
GRADING OF BEACH WATER QUALITY	18
CHINESE TRADE OFFICIALS TO VISIT HK	22
HAWKERS CAUGHT FOR USING INACCURATE BALANCES	23
HONG KONG GOVERNMENT EXCHANGE FUND MONEY MARKET OPERATIONS	23

THURSDAY, JULY 9, 1992

- 1 -

SPEECH BY HIS EXCELLENCY THE GOVERNOR
THE RIGHT HONOURABLE CHRISTOPHER PATTEN ON THE OCCASION
OF HIS SWEARING-IN AT THE CITY HALL ON JULY 9, 1992

* * * * *

SIR DAVID, BARONESS DUNN, LADIES AND GENTLEMEN,

I AM VERY GRATEFUL TO THE CHIEF SECRETARY AND TO BARONESS DUNN FOR THEIR KIND AND ELOQUENT WORDS. THEY ARE TWO OF HONG KONG'S MOST EMINENT SERVANTS. I GREATLY LOOK FORWARD TO WORKING WITH THEM, AND TO THEIR WISE COUNSELS.

I AM GREATLY HONOURED TODAY TO ASSUME THE RESPONSIBILITY OF THE GOVERNORSHIP OF HONG KONG - ONE OF THE WORLD'S GREATEST CITIES.

HONG KONG HAS BEEN MADE GREAT NOT BY THE ACCIDENTS OF GEOGRAPHY BUT BY ITS MOST FORMIDABLE ASSETS, THE ENTERPRISE, THE ENERGY, THE VITALITY AND THE INDUSTRY OF ITS PEOPLE, LIVING, WORKING AND PROSPERING WITHIN A FRAMEWORK OF SOUND ADMINISTRATION AND THE RULE OF LAW.

YOU THE PEOPLE OF HONG KONG, HAVE CREATED HERE AT THE HEART OF ASIA, A WONDER OF THE WORLD, ONE OF THE MOST SPECTACULAR EXAMPLES OF THE VIRTUES OF A FREE ECONOMY KNOWN TO MAN.

NOW THE PEOPLE OF HONG KONG FACE A FURTHER TASK. I AM PRIVILEGED TO SHARE IT WITH YOU FOR THE NEXT FIVE YEARS. OUR TASK FOR THE FUTURE IS AS MOMENTOUS AS YOUR ACHIEVEMENTS IN THE PAST. IT IS A TASK THAT WILL REQUIRE ALL THE QUALITIES YOU HAVE ALREADY SHOWN - RESILIENCE, DETERMINATION, DRIVE - ONLY IN STILL GREATER MEASURE. IT IS A TASK WHICH, WHEN WE ACCOMPLISH IT SUCCESSFULLY - AS WE ARE GOING TO DO - WILL PROVIDE A SHINING EXAMPLE TO THE WORLD OF PARTNERSHIP AND CO-OPERATION BETWEEN PEOPLES AND NATIONS FOR THE GOOD OF ALL.

WHAT WE HAVE TO DO IN THE CLOSING YEARS OF THIS TUMULTUOUS CENTURY IS TO TURN FROM EARNEST HOPE TO FIRM REALITY, THAT HISTORIC AND FAR-SIGHTED CONCEPT - "ONE COUNTRY, TWO SYSTEMS".

WHEN WE HAVE ACHIEVED THAT, WE WILL HAVE FULFILLED THE PROMISE ENSHRINED IN THE JOINT DECLARATION: A STABLE AND PROSPEROUS HONG KONG, WHOSE FUTURE - FOUNDED IN THAT DECLARATION - IS SECURE; A HONG KONG THAT CHERISHES AND MAINTAINS ITS PRESENT LIFESTYLE; A CAPITALIST HEART BEATING AT THE CENTRE OF ASIA, PUMPING PROSPERITY EVER MORE WIDELY.

THAT ACHIEVEMENT WILL BE GOOD FOR THE PEOPLE OF TODAY'S HONG KONG; GOOD FOR THE PEOPLE OF THE HONG KONG OF TOMORROW; GOOD FOR CHINA; GOOD FOR BRITAIN; GOOD FOR THE CLOSE RELATIONSHIP BETWEEN OUR TWO ANCIENT CIVILISATIONS; AND IT WILL - AS A NEW CENTURY UNFOLDS - BE GOOD FOR THE WORLD.

/AS YOU

THURSDAY, JULY 9, 1992

- 2 -

AS YOU KNOW, I DON'T COME TODAY AS A STRANGER TO THE TERRITORY. I HAVE VISITED HONG KONG BOTH AS A BACKBENCH MEMBER OF PARLIAMENT AND AS A MINISTER. BUT I HAVE NEVER LIVED HERE, AND NOR HAS MY FAMILY. MY WIFE, LAVENDER, MY DAUGHTERS LAURA, ALICE AND KATE (WHO IS NOT HERE TODAY) JOIN WITH ME IN EXPRESSING OUR ENTHUSIASM AT THE PROSPECT OF MAKING OUR HOME IN HONG KONG AND GETTING TO KNOW THE PEOPLE WHO LIVE HERE.

I AM, OF COURSE, VERY MUCH AWARE OF THE CONSIDERABLE ACHIEVEMENTS OF MY PREDECESSOR. LORD WILSON HAS BEEN A FRIEND FOR MANY YEARS. HE WAS AN EXCELLENT GOVERNOR OF HONG KONG, MARVELLOUSLY SUPPORTED BY LADY WILSON. I KNOW THAT THEY ARE BOTH HELD IN HIGH REGARD AND MUCH AFFECTION. THROUGHOUT HIS DISTINGUISHED CAREER AS DIPLOMAT AND THEN GOVERNOR, LORD WILSON HAS DONE AS MUCH AS ANY MAN TO STRENGTHEN THE BONDS BETWEEN BRITAIN AND CHINA TO THE BENEFIT OF HONG KONG; TO TRY TO ENSURE THAT OUR NATIONS UNDERSTAND ONE ANOTHER BETTER; AND ABOVE ALL TO SERVE YOU, THE PEOPLE OF THIS TERRITORY. HIS HAS BEEN AN EXEMPLARY CAREER OF PUBLIC SERVICE.

FOR MY OWN PART, I PLEDGE MYSELF TO DEVOTE ALL MY ENERGY TO REPRESENTING THE INTERESTS OF THE PEOPLE OF HONG KONG AS STRONGLY AND WISELY AS I CAN.

I WILL STAND UP FOR HONG KONG AS YOU WOULD WISH ME TO DO, COURTEOUSLY AND FIRMLY.

I SAID A MOMENT AGO THAT WE MUST TURN "ONE COUNTRY, TWO SYSTEMS" FROM ASPIRATION TO REALITY. BUT LET US BEGIN WITH THIS QUESTION. WHAT ARE THE HALLMARKS OF HONG KONG'S SYSTEM?

THE BEDROCK OF YOUR WAY OF LIFE IS THE RULE OF LAW THAT GUARANTEES FAIR AND EQUITABLE TREATMENT FOR EVERYONE. IT GOVERNS ALL YOUR DEALINGS, PERSONAL AND FINANCIAL. YOU HAVE AN INDEPENDENT JUDICIARY IN WHICH EVERY INDIVIDUAL CAN HAVE CONFIDENCE. BECAUSE NO ONE IS ABOVE THE LAW, THE LAW SERVES EVERYONE.

PEOPLE IN HONG KONG ENJOY THE FREEDOM TO GO ABOUT YOUR BUSINESS WITHOUT CONSTANT INTERFERENCE FROM THE GOVERNMENT. YOU ENJOY FREEDOM OF WORSHIP AND SPEECH.

YOU HAVE AS WELL A GOVERNMENT IN WHICH THERE IS DEMOCRATIC PARTICIPATION BY THE PEOPLE OF HONG KONG AT EVERY LEVEL, A GOVERNMENT SUPPORTED BY A FINE PUBLIC SERVICE.

FLOURISHING IN THIS ENVIRONMENT, HONG KONG IS THE BEST EXAMPLE IN THE POST-WAR WORLD OF AN OPEN MARKET ECONOMY. IT IS OPEN IN TWO SENSES; OPEN TO ALL THE MANY TALENTS OF THOSE WHO WORK IN IT; AND OPEN TO THE WORLD WITH WHICH IT TRADES WITH SUCH SPECTACULAR SUCCESS.

THESE ARE THE DISTINCTIVE QUALITIES OF OUR SYSTEM. THE JOINT DECLARATION GUARANTEES THAT THEY WILL ALL BE PRESERVED FOR THE FUTURE. LOOKING TO THAT FUTURE, I WOULD LIKE TO MAKE FIVE BRIEF POINTS THIS AFTERNOON.

/FIRST, WE

FIRST, WE CAN BEST SECURE OUR FUTURE TOMORROW BY OUR SUCCESS TODAY. THAT IS TRUE OF OUR ECONOMY AND TRUE OF OUR GOVERNMENT. THE STRONGEST SAFEGUARD FOR OUR GOVERNING INSTITUTIONS WILL BE THE EFFECTIVENESS, VIGOUR AND GOOD SENSE WITH WHICH THEY OPERATE. ALL OF US WHO PARTICIPATE IN THE RUNNING OF HONG KONG HAVE SERIOUS WORK TO DO. I LOOK FORWARD TO CO-OPERATING WITH THOSE WHO SHARE MY AIM - TO DO EVERYTHING WE CAN TO IMPROVE AND STRENGTHEN THE GOVERNMENT OF HONG KONG IN THE UNIQUE CIRCUMSTANCES IN WHICH HISTORY HAS PLACED US. THOSE CIRCUMSTANCES WILL REQUIRE A SPIRIT OF MATURE CO-OPERATION IN THE BUSINESS OF GOVERNMENT.

TO GOVERN IS TO CHOOSE AND CHOICE IS INVARIABLY DIFFICULT. GOOD POLITICAL LEADERSHIP INVOLVES FACING UP TO HARD DECISIONS, TAKING THEM, SETTING OUT CLEARLY WHAT HAS TO BE DONE WHEN ALL THE TALKING IS OVER, AND WINNING CONSENT FOR THE COURSE THAT HAS TO BE PURSUED.

THAT IS WHY I WISH, WHILE PRESERVING THE AUTHORITY AND DIGNITY OF MY OFFICE, TO MAKE MY GOVERNORSHIP AS OPEN AND ACCESSIBLE AS POSSIBLE. BUT THE ULTIMATE RESPONSIBILITY OF LEADERSHIP RESTS WITH ME, IN WHAT IS AND WILL REMAIN AN EXECUTIVE-LED GOVERNMENT.

SECONDLY, OUR PERSONAL AND COLLECTIVE AMBITIONS AND PROSPECTS ARE INEVITABLY LINKED TO THE SUCCESS OF THE ECONOMY IN WHICH WE WORK. HONG KONG KNOWS BETTER THAN ANYWHERE THAT IT CANNOT REST ON LAURELS WON IN THE PAST. WE HAVE TO STRIVE CONTINUOUSLY TO MAINTAIN AND IMPROVE OUR COMPETITIVENESS FOR TOMORROW'S WORLD, CERTAIN ONLY OF ONE THING - THAT OUR COMPETITORS WILL DO THE SAME. WE CANNOT STAND STILL. WE MUST CONTINUE TO BUILD FOR THE FUTURE. THAT IS WHY THE NEW AIRPORT AND ALL THE INFRASTRUCTURE PROJECTS ASSOCIATED WITH IT ARE SO IMPORTANT. THAT IS ONE REASON WHY THE PRIME MINISTERS OF BRITAIN AND CHINA HAVE BOTH EXPRESSED THEIR PERSONAL COMMITMENT TO THIS EXCITING WORK. IT IS A GREAT UNDERTAKING WORTHY OF THE GREAT CITY AND TERRITORY IT WILL SERVE.

WHEN THE AIRPORT AND THE NEW PORT, AND THE BRIDGES, AND THE RAILWAYS, AND THE LAND RECLAMATION AND THE ROAD, ARE COMPLETED, WE KNOW THAT THE WHOLE PROJECT WILL ACT AS A DYNAMO FOR FURTHER WEALTH CREATION, NOT JUST IN HONG KONG BUT IN GUANGDONG, AND MORE WIDELY IN SOUTHERN CHINA WHOSE FLOURISHING ECONOMIC LINKS WITH THE TERRITORY ARE TO THE BENEFIT OF US ALL. THE AIRPORT WILL CONFIRM OUR PLACE AT THE CROSSROADS OF THE ASIAN ECONOMY.

TO RETAIN OUR ECONOMIC STRENGTH, WE ALSO HAVE TO ATTEND TO MORE PAROCHIAL BUT IMPORTANT CONCERNS. WE HAVE, FOR EXAMPLE, TO CONTINUE TO BATTLE AGAINST INFLATION, HARD-FOUGHT THOUGH THAT BATTLE IS BOUND TO BE. WHEN THE PUBLIC EXPRESS ANXIETY ABOUT THE RATE OF INFLATION, THEY ARE WHOLLY RIGHT TO DO SO. INFLATION IS A CUNNING ENEMY, AN ENEMY WE IGNORE AT OUR PERIL.

/THIRDLY, IT

JULY 1, 1982

THIRDLY, IT IS ESSENTIAL THAT WE REMAIN A LOW TAX ECONOMY IN WHICH PUBLIC SPENDING IS KEPT UNDER PRUDENT CONTROL. BUT IT IS RIGHT THAT WE SHOULD BE FREE TO USE SOME OF THE WEALTH WE GENERATE AS A COMMUNITY TO HELP THOSE OF OUR FELLOW CITIZENS WHO FALL BY THE WAYSIDE AND TO MAKE OUR SOCIETY EVER MORE CIVILISED. I KNOW HOW MUCH THIS COMMUNITY CARES ABOUT THE EDUCATION OF OUR CHILDREN, ABOUT THE CARE OF THE ELDERLY, ABOUT HOUSING, ABOUT THE DISABLED, AND ABOUT THE ENVIRONMENT IN WHICH WE LIVE. I INTEND THAT THE GOVERNMENT SHOULD ATTACH TO THESE ISSUES THE PRIORITY THEY DESERVE. I LOOK FORWARD TO SAYING MORE ABOUT THEM IN MY SPEECH TO THE LEGISLATIVE COUNCIL IN OCTOBER.

FOURTHLY, I KNOW HOW MUCH CONCERN HAS BEEN EXPRESSED IN THE COMMUNITY ABOUT LAW AND ORDER. HONG KONG, IT IS TRUE, IS A SAFER CITY THAN MOST. YET THAT IS LITTLE COMFORT TO THE FAMILIES AND BUSINESSES WHO HAVE BEEN THE VICTIMS OF VIOLENT CRIME. THE GOVERNMENT WILL BE RELENTLESS IN THE FIGHT AGAINST CRIME. WE SHALL BE ESPECIALLY TOUGH IN OUR FIGHT AGAINST VIOLENT CRIME. THE ROYAL HONG KONG POLICE FORCE DO A MAGNIFICENT JOB. THEY CAN COUNT ON MY STAUNCH SUPPORT AS THEY GO ABOUT THEIR SOMETIMES DANGEROUS WORK. CO-OPERATING CLOSELY WITH THE CHINESE AUTHORITIES, WE SHALL WORK ROUND THE CLOCK TO BEAT CRIME IN THIS CITY.

MY FIFTH TASK IS PERHAPS THE MOST VITAL AND CHALLENGING OF ALL.

I HAVE HEARD IT SAID THAT THE RELATIONSHIP BETWEEN BRITAIN AND CHINA, AND THEREFORE THE POSITION OF HONG KONG, IS STILL BEDEVILLED BY MISUNDERSTANDINGS AND THE LACK OF TRUST.

I WILL DO ALL THAT I CAN TO REMOVE MISUNDERSTANDINGS AND TO BUILD UP TRUST. TRUST IS A TWO-WAY STREET. GOOD CO-OPERATION WITH CHINA IS MY SINCERE AIM AND MY PROFOUND WISH. IT IS VITAL FOR THE NEXT FIVE YEARS, VITAL FOR THE FUTURE OF HONG KONG.

LET ME, FINALLY, MAKE THIS CLEAR.

AS HONG KONG'S GOVERNOR I HAVE NO SECRET AGENDA. MY ONLY AGENDA IS THE ONE I HAVE LAID BEFORE YOU TODAY. IT IS CLEAR. IT IS PUBLIC. AND SO IT WILL REMAIN.

I HAVE NO DOUBT THAT - GOD WILLING - THROUGH OUR OWN HARD WORK, CALM JUDGMENT AND STURDY DETERMINATION WE SHALL CARRY THROUGH THIS HISTORIC TASK TO A CONCLUSION THAT WILL RANK ABOVE ALL OTHERS AMONG THIS TERRITORY'S MANY ACHIEVEMENTS.

IN THE NEXT FIVE YEARS AND FOR FIFTY YEARS AND MORE BEYOND, THE EYES OF THE WORLD WILL BE ON HONG KONG. I AM SURE THAT WE SHALL BE WORTHY OF OUR DESTINY, A SYMBOL OF CONFIDENCE AND CO-OPERATION FOR THE REST OF HUMANITY.

- - - - - 0 - - - - -

/5

THURSDAY, JULY 9, 1992

- 5 -

WELCOMING SPEECH GIVEN BY
SIR DAVID FORD, KBE, LVO, JP
AT THE SWEARING-IN CEREMONY FOR
HIS EXCELLENCY THE GOVERNOR
THE RT HON CHRISTOPHER PATTEN
AT THE CITY HALL ON 9 JULY 1992

* * * * *

YOUR EXCELLENCY, MRS PATTEN,

LADIES AND GENTLEMEN,

ON BEHALF OF THE PEOPLE OF HONG KONG IT IS MY PRIVILEGE AND MY PLEASURE TO GREET YOU TODAY AS THE 28TH GOVERNOR OF HONG KONG. YOU AND YOUR FAMILY ARE ASSURED OF A VERY WARM WELCOME FROM THE WHOLE COMMUNITY. WE HOPE THAT YOU WILL ALL ENJOY YOUR LIFE WITH US IN HONG KONG.

I REMEMBER WELL YOUR FIRST VISIT HERE IN 1979 AS A BACK BENCH MEMBER OF PARLIAMENT. WE SPENT SOME TIME TOGETHER THEN DISCUSSING THE ECONOMIC, SOCIAL AND POLITICAL DEVELOPMENT OF THE TERRITORY. WE TALKED ABOUT THE AMBITIOUS GOALS WHICH HONG KONG HAD SET ITSELF FOR THE 1980S. I SENSED THEN YOUR REAL CONCERN FOR THE PEOPLE OF HONG KONG AND YOUR ADMIRATION FOR THEIR ENERGY AND ENTERPRISE AND FOR THEIR DETERMINATION TO SUCCEED.

YOUR VISIT AS MINISTER FOR OVERSEAS DEVELOPMENT IN 1988 CAME AT A TIME WHEN WE WERE STRUGGLING TO DEAL WITH A TIDAL WAVE OF HUMANITY FLEEING VIETNAM. YOU MADE FUNDS AVAILABLE SO THAT WE COULD BUILD NEW CAMPS FOR THEM. THE COMMUNITY COPEd WITH THAT PROBLEM AS IT HAS COPEd WITH ALL THE OTHER CHALLENGES OF THE LAST DECADE. WE HAVE GONE ON MAKING STEADY PROGRESS, DEVELOPING THE ECONOMY, BUILDING UP THE INFRASTRUCTURE AND IMPROVING OUR SOCIAL PROGRAMMES. DESPITE THE CHALLENGES WE HAVE FACED, THE QUALITY OF LIFE OF THE PEOPLE OF HONG KONG HAS IMPROVED STEADILY OVER THE YEARS.

SINCE THE ANNOUNCEMENT OF YOUR APPOINTMENT, I KNOW YOU HAVE SPENT A GREAT DEAL OF TIME READING, THINKING AND TALKING ABOUT HONG KONG AND HONG KONG AFFAIRS. YOU HAVE MET A WIDE RANGE OF PEOPLE WITH DIFFERENT VIEWS AND PERSPECTIVES. I ALSO KNOW THAT YOU ARE NOW ANXIOUS TO GET OUT AND ABOUT AND MEET ORDINARY PEOPLE.

AS YOU TRAVEL AROUND THE TERRITORY, I AM SURE YOU WILL BE STRUCK BY ALL THAT HAS BEEN ACHIEVED. IN PHYSICAL, SOCIAL AND POLITICAL TERMS THERE HAVE BEEN GREAT CHANGES. BUT YOU WILL ALSO FIND THAT THE FUNDAMENTAL VALUES WHICH HAVE MADE THIS PROGRESS POSSIBLE HAVE NOT CHANGED. THE DETERMINATION TO IMPROVE THE QUALITY OF LIFE FOR ONE'S FAMILY THROUGH HARD WORK AND ENTERPRISE REMAINS THE PRINCIPAL CHARACTERISTIC OF OUR COMMUNITY.

ALTHOUGH THE

ALTHOUGH THE PLANS FOR OUR FUTURE HAVE BEEN CAREFULLY LAID AND A GREAT DEAL HAS BEEN ACHIEVED TO ENSURE THAT HONG KONG CONTINUES TO FLOURISH FOR MANY YEARS TO COME, THERE ARE OF COURSE MANY PROBLEMS WHICH STILL REMAIN TO BE TACKLED. THERE IS ALSO SOME UNDERLYING UNCERTAINTY PRESENT IN THE COMMUNITY AS WE MOVE FORWARD TOWARDS 1997. IT WOULD BE SURPRISING IF IT WERE NOT SO, FOR HONG KONG PEOPLE ARE NATURALLY SOMEWHAT APPREHENSIVE ABOUT THEIR FUTURE. SIR, THE COMMUNITY WILL LOOK TO YOU TO GUIDE US THROUGH THESE NEXT FIVE VITAL YEARS AND IT HAS HIGH EXPECTATIONS OF ITS GOVERNOR AND ITS GOVERNMENT. BUT I HOPE IT MAY BE OF SOME COMFORT TO YOU THAT IN ALL YOU DO YOU WILL HAVE THE TOTAL, AND LOYAL SUPPORT OF A DEDICATED CIVIL SERVICE.

THE GOVERNORSHIP OF HONG KONG NEVER HAS BEEN AN EASY JOB AND YOUR PERIOD IN OFFICE WILL HAVE THE ADDED DIMENSION OF COINCIDING WITH THE MOST IMPORTANT PERIOD IN HONG KONG'S HISTORY. BUT, SIR, YOUR HIGH REPUTATION PRECEDES YOU. WE BELIEVE WE ARE INDEED FORTUNATE THAT YOU ARE TO BE OUR GOVERNOR AND WE WARMLY WELCOME YOU TO HONG KONG.

- - - - 0 - - - -

WELCOMING SPEECH GIVEN BY
THE RT HON BARONESS DUNN, DBE, LLD, JP
AT THE SWEARING-IN CEREMONY FOR
HIS EXCELLENCY THE GOVERNOR
THE RT HON CHRISTOPHER PATTEN
AT THE CITY HALL ON 9 JULY 1992
* * * * *

YOUR EXCELLENCY, MRS PATTEN,

LADIES AND GENTLEMEN,

WE WELCOME TODAY THE NEW GOVERNOR OF HONG KONG. THE MEMBERS OF THE EXECUTIVE AND LEGISLATIVE COUNCILS GREET YOU, SIR, MRS PATTEN AND YOUR FAMILY MOST HEARTILY. A WELLKNOWN WRITER DESCRIBED MR PATTEN IN A LEADING JOURNAL IN THESE WORDS: "HIS WHOLE TRAINING AND EXPERIENCE IN POLITICS HAS BEEN TO GAIN A QUICK BUT SOUND GRASP OF NEW SUBJECTS, TO USE SPECIALIST ADVICE SENSIBLY AND TO BRING BASIC COMMON SENSE TO THE NECESSARY DECISIONS ... HE COMBINES OPEN-MINDEDNESS WITH POLITICAL DECISIVENESS. WHAT HE ENJOYS, AND IS GOOD AT, IS CONCILIATING DIFFERENT VIEWPOINTS AND PUTTING A CONSENSUS INTO VIGOROUS ACTION." THESE, SIR, ARE PRECISELY THE QUALITIES WE NEED IN OUR GOVERNOR AS WE ENTER THE FINAL PHASE OF THE TRANSITION PERIOD. WE OFFER YOU OUR RESPECT AND SUPPORT, AND LOOK FORWARD TO WORKING WITH YOU FOR THE GOOD GOVERNMENT OF THIS TERRITORY.

/THE HONG

THE HONG KONG SUCCESS STORY IS WELL KNOWN TO YOU. EVERYWHERE IN THIS DYNAMIC MODERN CITY ARE TALL BUILDINGS, BRIGHT LIGHTS, AND CONSPICUOUS EVIDENCE OF THE EXTRAORDINARY PROSPERITY THAT HAS BEEN CREATED. BUT YOU WILL FIND, SIR, BENEATH THE GLITTER THERE ARE A HOST OF MORE MODEST TALES OF SUCCESS WHICH REPRESENT THE REAL STRENGTH OF HONG KONG. FOR EVERY HONG KONG MULTI-MILLIONAIRE, THERE ARE TENS OF THOUSANDS OF ORDINARY PEOPLE WHO STARTED WITH NOTHING, BUT WHO CREATED PROSPERITY FOR THEMSELVES AND THEIR FAMILIES AND PROVIDED EMPLOYMENT TO MANY MORE. FOR EVERY SPECTACULAR STORY OF OVERNIGHT SUCCESS, THERE IS ALSO A STORY OF PEOPLE WHO HAVE HAD TO PICK THEMSELVES UP FROM THE FLOOR AND START ALL OVER AGAIN. AND FOR THOSE WHO CANNOT CARE FOR THEMSELVES, THERE ARE HUNDREDS AND THOUSANDS OF PEOPLE, RICH AND POOR, FROM ALL STRATA OF SOCIETY, WHO HELP GENEROUSLY WITH THEIR TIME AND MONEY.

AS YOU, SIR, MEET THE PEOPLE OF HONG KONG YOU WILL FIND US A UNIQUE COMMUNITY. WE ARE A CONFLUENCE OF THE BEST OF EAST AND WEST. FROM THE EAST, WE RETAIN THE BEST OF OUR CHINESE CULTURE: RESPECT FOR THE FAMILY AND RESPECT FOR THE ELDERLY; A STRONG BELIEF IN SELF RELIANCE AND HARD WORK. FROM THE WEST, WE TAKE THE RIGHTS AND THE FREEDOMS GUARANTEED BY THE COMMON LAW. WE HAVE AN INNATE RESPECT FOR FREEDOM AND THE RULE OF LAW. WE DO NOT DISCRIMINATE ON THE BASIC OF RELIGION, CLASS, COLOUR OR SEX. WE WELCOME IDEAS AND PEOPLE FROM ALL OVER THE WORLD. THIS OPENNESS OF OUTLOOK COMBINED WITH OUR CHINESE HERITAGE HAS GIVEN A UNIQUE CHARACTER TO THE PEOPLE OF HONG KONG.

THE HONG KONG WHICH EXISTS TODAY HAS BEEN BUILT BY HONG KONG PEOPLE'S OWN EFFORTS. IN THE LAST FORTY YEARS, WE HAVE TRIUMPHED OVER PROBLEMS OF IMMIGRATION, POVERTY, DROUGHT, RIOTS, BANKING CRISES AND ECONOMIC RECESSION, AND WE HAVE EARNED THE RESPECT AND ATTENTION OF MIGHTY NATIONS AROUND THE WORLD. OF COURSE, HONG KONG HAS ITS BLEMISHES AND ITS FAILINGS. AND IT IS FRUSTRATING FOR A COMMUNITY OF ENERGETIC, SELF-RELIANT AND WELL-EDUCATED PEOPLE TO DEPEND ON OTHERS TO DETERMINE THEIR POLITICAL DESTINY. BUT WE CAN BE PROUD OF WHAT WE HAVE ACHIEVED.

AS WE GO FORWARD TO MAKE HISTORY, WE LOOK TO YOU, SIR, FOR LEADERSHIP TO SPUR OUR COMMUNITY ON WITH SELF-CONFIDENCE, UNITY AND A SENSE OF PURPOSE. THE FINAL TEST OF A LEADER, IT HAS BEEN SAID, IS THAT WHEN HE GOES, HE LEAVES BEHIND HIM IN OTHER MEN AND WOMEN THE CONVICTION AND THE WILL TO CARRY ON WITHOUT HIM. I HAVE NO DOUBT THAT AS 1997 COMES AND GOES THIS COMMUNITY WILL FIND ITSELF ENRICHED BY YOUR TENURE OF OFFICE AND INSPIRED BY YOUR VISION AND ACHIEVEMENTS.

THURSDAY, JULY 9, 1992

- 8 -

MR PATTEN ARRIVES

* * * * *

THE MOTORCADE CARRYING THE RT HON MR CHRISTOPHER PATTEN AND HIS FAMILY DROVE THROUGH SOME OF THE BUSIEST AREAS OF KOWLOON THIS (THURSDAY) AFTERNOON, PROVIDING RESIDENTS WITH THE FIRST GLIMPSE OF HONG KONG'S 28TH GOVERNOR.

LIVE TELEVISION COVERAGE PROVIDED. MANY PEOPLE WITH THE OPPORTUNITY OF SEEING MR PATTEN, HIS WIFE LAVENDER AND DAUGHTERS, LAURA AND ALICE, AS THEY STEPPED OFF THE PLANE AT KAI TAK INTERNATIONAL AIRPORT AT 3.05 PM.

THEY WERE MET ON THE AIRPORT TARMAC BY THE ACTING GOVERNOR, SIR DAVID FORD, AND LADY FORD.

AFTER A SHORT REST IN THE AIRPORT VIP ROOM, MR PATTEN, ACCOMPANIED BY SIR DAVID AND THE GOVERNOR'S AIDE-DE-CAMP, MR FILIPE DE OLIVEIRA, BOARDED THE FIRST CROWN CAR WHILE LADY FORD ACCOMPANIED MRS PATTEN AND THE TWO DAUGHTERS IN THE SECOND LIMOUSINE.

THEY WERE DRIVEN THROUGH THE BUSY STREETS OF KOWLOON AND WERE WARMLY GREETED BY RESIDENTS AND CURIOUS ON-LOOKERS ALIKE.

RESIDENTS OF CHUN SEEN MEI CHUEN, A HOUSING ESTATE OPERATED BY THE HOUSING SOCIETY, AND SCHOOL CHILDREN IN THE AREA WERE PLEASANTLY SURPRISED AS THE GOVERNOR'S MOTORCADE, ACCOMPANIED BY AN ESCORT OF POLICE MOTORCYCLISTS, PASSED THROUGH FU NING STREET BEFORE TURNING ONTO ARGYLE STREET TOWARDS MONG KOK.

PASSING ALONG WATERLOO ROAD, SCHOOL CHILDREN WHO STUDY IN THE HO MAN TIN AREA WAVED HAPPILY AS THE ENTOURAGE PASSED AND TURNED ONTO HONG KONG'S MOST WELL-KNOWN STREET - NATHAN ROAD.

RESIDENTS OF MONG KOK - ONE OF THE MOST DENSELY POPULATED RESIDENTIAL AREAS IN THE WORLD - GREETED THE NEW GOVERNOR AND HIS FAMILY WITH SMILES AND FRIENDLY WAVES; WHILE IN TSIM SHA TSUI, CURIOUS TOURISTS TOOK THE OPPORTUNITY TO RECORD THE EVENT WITH THEIR CAMERAS.

THE MOTORCADE TURNED ONTO SALISBURY ROAD PASSING A NUMBER OF HOTELS AND THE ELABORATE HONG KONG CULTURAL CENTRE AND SPACE MUSEUM, BEFORE ARRIVING AT THE KOWLOON PUBLIC PIER FOR THE HARBOUR TRIP ABOARD THE GOVERNOR'S LAUNCH, THE LADY MAURINE.

- - - - 0 - - - -

/9

THURSDAY, JULY 9, 1992

WARM WELCOME TO NEW GOVERNOR

* * * * *

LARGE CROWDS OF PEOPLE TURNED UP IN TSIM SHA TSUI THIS (THURSDAY) AFTERNOON TO GREET THE NEW GOVERNOR, THE RT HON MR CHRISTOPHER PATTEN, AND HIS FAMILY AS THEY ARRIVED AT KOWLOON PUBLIC PIER TO BOARD THE "LADY MAURINE" FOR THE SHORT CRUISE ACROSS THE HARBOUR.

AS THEY ALIGHTED FROM THE MOTORCADE AT 3.55 PM, MR PATTEN, HIS WIFE LAVENDER AND THEIR TWO DAUGHTERS ACKNOWLEDGED THE WARM GREETING WITH SMILES AND WAVES TO THE CROWDS.

AT THE PIER, THEY WERE MET BY THE DIRECTOR OF MARINE, MR TONY MILLER; THE SECOND AIDE-DE-CAMP TO THE GOVERNOR AND POLICE CHIEF INSPECTOR, MR ROBIN TSE; AND THE THIRD AIDE-DE-CAMP AND DIVISIONAL OFFICER OF THE FIRE SERVICES DEPARTMENT, MR SIMON TAM.

AS THE "LADY MAURINE" SAILED OFF TOWARDS CENTRAL, THE ROYAL NAVY SHIP, HMS PEACOCK, LED A FLOTILLA OF MARINE POLICE LAUNCHES TO ESCORT THE GOVERNOR'S LAUNCH ACROSS THE HARBOUR; TWO FIREBOATS INCLUDING THE ALEXANDER GRANTHAM PROVIDED AN ELABORATE DISPLAY OF WATER SPRAY.

OVERHEAD, AIRCRAFT AND HELICOPTERS OF THE ROYAL HONG KONG AUXILIARY AIR FORCE (RHKAAF), THE ARMY AIR CORPS AND THE ROYAL AIR FORCE FLEW PAST IN FORMATION IN SALUTE TO MR PATTEN.

THE RHKAAF TWIN-ENGINEED BRITTEN NORMAN ISLANDER AIRCRAFT LED THE FLYPAST, FOLLOWED BY TWO BEECH SUPER KING AIR TWIN-ENGINEED TURBO PROP FIXED WING AIRCRAFT AND SIX SIKORSKY HELICOPTERS, FLYING IN CLOSE FORMATION.

THIS WAS FOLLOWED BY A FORMATION OF THREE ARMY AIR CORPS SCOUT HELICOPTERS AND THREE ROYAL AIR FORCE WESSEX HELICOPTERS.

A 17-GUN SALUTE WAS FIRED FROM HMS TAMAR AS THE "LADY MAURINE" APPROACHED QUEEN'S PIER WHERE A LARGE CROWD WAITED AT EDINBURGH PLACE TO GREET THE NEW GOVERNOR.

----- 0 -----

/10

THURSDAY, JULY 9, 1992

- 10 -

PATTEN SWORN-IN AS 28TH GOVERNOR

* * * * *

THE NEW GOVERNOR, THE RT HON MR CHRISTOPHER PATTEN, STEPPED FROM THE "LADY MAURINE" ONTO THE STEPS OF QUEEN'S PIER AT 4.10 PM THIS (THURSDAY) AFTERNOON, TO THE CHEERS OF A LARGE CROWD AND A MULTITUDE OF FLASHLIGHTS FROM THE WORLD'S PRESS AS HE ARRIVED TO BEGIN THE SWEARING-IN CEREMONY.

MR PATTEN, HIS WIFE LAVENDER AND TWO DAUGHTERS, LAURA AND ALICE, WERE PRESENTED TO A HOST OF DIGNITARIES BY THE ACTING GOVERNOR, SIR DAVID FORD, AND LADY FORD.

BENEATH THE PORTICO OF QUEEN'S PIER THEY WERE INTRODUCED TO THE CHIEF JUSTICE, SIR TI LIANG YANG, AND LADY YANG; COMMANDER BRITISH FORCES, MAJOR-GENERAL JOHN FOLEY, AND MRS FOLEY; THE BISHOP OF HONG KONG, THE RIGHT REVEREND PETER KWONG, AND MRS KWONG; THE ROMAN CATHOLIC BISHOP OF HONG KONG, HIS EMINENCE CARDINAL JOHN BAPTIST WU; THE SENIOR MEMBER OF THE EXECUTIVE COUNCIL, BARONESS DUNN, AND MR MICHAEL THOMAS; THE DEPUTY PRESIDENT OF THE LEGISLATIVE COUNCIL, MR JOHN SWAINE, AND MRS SWAINE; THE CONVENOR OF THE IN-HOUSE MEETING GROUP OF THE LEGISLATIVE COUNCIL, MRS ELSIE TU, AND MR TU; THE ACTING DIRECTOR OF THE NEW CHINA NEWS AGENCY IN HONG KONG, MR ZHENG HUA, AND MRS ZHENG; THE CONSUL-GENERAL OF GERMANY AND DOYEN OF THE CONSULAR CORPS, DR EIKE BRACKLO, AND MRS BRACKLO; AND THE COMMISSIONER OF POLICE, MR LI KWAN-HA, AND MRS LI.

AFTER MOUNTING THE DAIS, MR PATTEN RECEIVED A ROYAL SALUTE AND THE BAND OF THE BRIGADE OF GURKHAS STRUCK UP THE FIRST SIX BARS OF THE NATIONAL ANTHEM.

HE THEN INSPECTED THE GUARD OF HONOUR FORMED BY THE HONG KONG MILITARY SERVICE CORPS AND THE ROYAL HONG KONG POLICE FORCE.

MR PATTEN WAS ACCOMPANIED ON THE INSPECTION BY THE GUARD COMMANDER, POLICE SUPERINTENDENT FUNG KIN-MAN AND THE GOVERNOR'S AIDE-DE-CAMP, MR FILIPE DE OLIVEIRA.

AT THE END OF THE INSPECTION, MR PATTEN WAS ESCORTED BY THE ACTING GOVERNOR, SIR DAVID FORD, TO THE ENTRANCE OF THE CITY HALL TO BEGIN THE SWEARING-IN CEREMONY.

MRS PATTEN AND THE TWO DAUGHTERS WERE ESCORTED BY BARONESS DUNN.

AS THEY ENTERED THE CITY HALL, MR AND MRS PATTEN WERE GREETED BY THE CHAIRMAN OF THE URBAN COUNCIL, DR RONALD LEUNG DING-BONG AND THE CLERK OF COUNCILS, MR JAMES HERD.

IN THE FOYER, SIR DAVID PRESENTED MEMBERS OF THE EXECUTIVE COUNCIL TO MR PATTEN, WHILE BARONESS DUNN MADE THE INTRODUCTIONS TO MRS PATTEN.

/THE DEPUTY

THE DEPUTY PRESIDENT OF THE LEGISLATIVE COUNCIL, MR JOHN SWAINE, THEN PRESENTED MEMBERS OF THE LEGISLATIVE COUNCIL TO THE NEW GOVERNOR, WHILE THE CONVENOR OF THE LEGISLATIVE COUNCIL, MRS ELSIE TU, MADE THE PRESENTATIONS TO MRS PATTEN.

TO THE ACCOMPANIMENT OF FANFARE PLAYED BY THE ROYAL HONG KONG POLICE BAND, MR PATTEN ENTERED THE CONCERT HALL PACKED WITH DIGNITARIES INVITED TO WITNESS THE MEMORABLE OCCASION.

THE SWEARING-IN FUNCTION BEGAN WITH A BRIEF EXPLANATION OF THE PURPOSE OF THE CEREMONY BY THE CHIEF JUSTICE, SIR TI LIANG YANG.

THE CLERK OF COUNCILS THEN READ THE ROYAL COMMISSION BEFORE SIR TI LIANG INVITED MR PATTEN TO TAKE AND SIGN THE THREE OATHS --- THE OATH OF ALLEGIANCE, THE OFFICIAL OATH AND THE JUDICIAL OATH.

AFTER THE OATHS, THE CHIEF SECRETARY, SIR DAVID FORD, AND BARONESS DUNN GAVE THEIR SPEECHES OF WELCOME BEFORE MR PATTEN REPLIED.

AFTER THE CEREMONY, THE GOVERNOR AND HIS FAMILY SPENT MORE THAN AN HOUR MEETING SOME OF THE MORE THAN 800 REPRESENTATIVES OF THE COMMUNITY AT A RECEPTION HELD IN THE CITY HALL FOYER.

SHORTING AFTER 7 PM - ABOUT FOUR HOURS AFTER THEIR ARRIVAL IN HONG KONG - THE GOVERNOR AND HIS FAMILY ARRIVED AT GOVERNMENT HOUSE WHERE THE ROYAL HONG KONG REGIMENT (THE VOLUNTEERS) PRESENTED ARMS.

BEFORE STEPPING INSIDE GOVERNMENT HOUSE, MR PATTEN ACKNOWLEDGED THE COMPLIMENT THAT CULMINATED HONG KONG'S WARM WELCOME TO HIM AND HIS FAMILY.

GOVERNOR BEGINS HECTIC SCHEDULE
* * * * *

THE GOVERNOR, MR CHRISTOPHER PATTEN, WILL SPEND MOST OF HIS FIRST WORKING DAY TOMORROW (FRIDAY) VISITING SOME OF HONG KONG'S OLDER DISTRICTS AND MEETING RESIDENTS.

HE WILL BE ACCOMPANIED BY MRS LAVENDER PATTEN AND THE SECRETARY FOR HOME AFFAIRS, MR MICHAEL SUEN.

MR PATTEN WILL TRAVEL ON THE MASS TRANSIT RAILWAY (MTR) FROM ADMIRALTY STATION TO MONG KOK - ONE OF THE MOST DENSELY POPULATED AREAS IN THE WORLD.

THERE HE WILL WALK THE BUSY STREETS SEEING VARIOUS COMMERCIAL ACTIVITIES, INCLUDING A HAWKER PERMITTED PLACE, AND BE BRIEFED ON THE POLICING OF THE DISTRICT.

from the press

THURSDAY, JULY 2, 1992

- 10 -

THE GOVERNOR WILL THEN PROCEED BY KOWLOON-CANTON RAILWAY (KCR) TRAIN TO SHA TIN FOR A BRIEFING AND OVERVIEW OF SHA TIN NEW TOWN, BEFORE DRIVING THROUGH TATE'S CAIRN TUNNEL TO WONG TAI SIN WHERE HE WILL TOUR THE DIAMOND NEW VILLAGE.

- - - - -

ATTENTION NEWS EDITORS:

YOU ARE INVITED TO SEND REPRESENTATIVES TO COVER THE GOVERNOR'S VISIT TOMORROW.

MEDIA MEMBERS SHOULD ASSEMBLE AT THE MAIN ENTRANCE TO THE MTR STATION AT ADMIRALTY CENTRE, QUEENSWAY BY 1.45 PM.

THEY WILL HAVE OPPORTUNITIES TO COVER MR PATTEN'S JOURNEY ON THE MTR, THE MONG KOK TOUR AND THE RIDE ON KCR.

ON ARRIVAL AT SHA TIN RAILWAY STATION, THE PRESS PARTY WILL BE TAKEN BY PRESS COACHES TO DIAMOND HILL TO AWAIT THE ARRIVAL OF THE GOVERNOR.

OWING TO INSUFFICIENT SPACE AND THE LAYOUT OF THE VILLAGE, MEDIA COVERAGE OF MR PATTEN'S WALKABOUT INSIDE THE VILLAGE WILL BE BY POOL ARRANGEMENT.

THE MAIN PRESS PARTY WILL, HOWEVER, HAVE AN OPPORTUNITY OF SEEING MR PATTEN AS HE COMPLETES THE LAST LEG OF THE WALKABOUT AT THE VILLAGE.

BECAUSE OF TIME CONSTRAINTS, SEPARATE ARRANGEMENTS HAVE BEEN MADE FOR THOSE WISHING TO COVER THE ROOFTOP BRIEFING AT SHA TIN NEW TOWN. THOSE WISHING TO MAKE USE OF THIS FACILITY SHOULD ASSEMBLE AT ADMIRALTY HEIGHT, BELAIR GARDENS, TAI CHUNG KIU ROAD, SHA TIN BY 3.45 PM.

- - - - -

PRICE AND VOLUME MOVEMENTS OF EXTERNAL TRADE IN APRIL

* * * * *

THE VOLUME OF DOMESTIC EXPORTS IN THE FIRST FOUR MONTHS THIS YEAR DECREASED BY 1%, WHILE THAT OF RE-EXPORTS INCREASED BY 30% AS COMPARED WITH THE SAME PERIOD LAST YEAR, ACCORDING TO STATISTICS RELEASED TODAY (THURSDAY) BY THE CENSUS AND STATISTICS DEPARTMENT.

TAKING DOMESTIC EXPORTS AND RE-EXPORTS TOGETHER, THE VOLUME OF TOTAL EXPORTS INCREASED BY 20%. IMPORTS INCREASED BY 21% IN VOLUME.

THE GROWTH IN THE VOLUME OF TRADE IS DERIVED FROM THE GROWTH IN TRADE VALUES WITH THE EFFECT OF PRICE CHANGES HAVING BEEN DISCOUNTED.

/s/ [Signature]

AS REGARDS PRICE CHANGES OVER THE SAME PERIOD OF COMPARISON, THE PRICES OF DOMESTIC EXPORTS AND RE-EXPORTS BOTH ROSE BY 1%, WHILE THOSE OF IMPORTS WERE VIRTUALLY UNCHANGED.

PRICE CHANGES ARE REFLECTED BY CHANGES IN UNIT VALUE INDEXES, WHICH ARE COMPILED BASED ON AVERAGE UNIT VALUES OR, FOR CERTAIN COMMODITIES, BASED ON SPECIFIC PRICE DATA.

THE TERMS OF TRADE INDEX IS THE RATIO OF TOTAL EXPORT PRICE INDEX TO IMPORT PRICE INDEX. IT INCREASED BY 1% IN THE FIRST FOUR MONTHS OF 1992 AS COMPARED WITH THE SAME PERIOD LAST YEAR.

COMPARING APRIL 1992 WITH APRIL 1991, THE VOLUME OF DOMESTIC EXPORTS DECREASED BY 3% WHILE THAT OF RE-EXPORTS INCREASED BY 27%. THE VOLUME OF TOTAL EXPORTS INCREASED BY 18%. THE VOLUME OF IMPORTS INCREASED BY 19%.

OVER THE SAME PERIOD OF COMPARISON, THE PRICES OF BOTH DOMESTIC EXPORTS AND IMPORTS REMAINED VIRTUALLY UNCHANGED. RE-EXPORT PRICES INCREASED BY 1%.

THE CHANGES IN THE VALUE, UNIT VALUE AND VOLUME OF DOMESTIC EXPORTS BY PRINCIPAL COMMODITY GROUP FOR APRIL 1992 AS COMPARED WITH APRIL 1991 ARE SHOWN IN TABLE 1.

COMMODITY GROUPS WHICH RECORDED CONSIDERABLE INCREASE IN VOLUME OF DOMESTIC EXPORTS INCLUDED ELECTRONIC COMPONENTS (+24%) AND TEXTILE FABRICS (+16%).

ON THE OTHER HAND, DECREASES IN VOLUME OF DOMESTIC EXPORTS WERE RECORDED IN DOMESTIC ELECTRICAL APPLIANCES (-44%); FOOTWEAR (-41%); RADIOS OF ALL KINDS (-29%); TEXTILE MADE-UPS AND RELATED ARTICLES (-21%); AND WATCHES AND CLOCKS (-21%).

THE PRICES OF DOMESTIC EXPORTS OF MANY COMMODITY GROUPS INCREASED IN APRIL 1992 AS COMPARED WITH APRIL 1991. IN PARTICULAR, TEXTILE MADE-UPS AND RELATED ARTICLES; AND METAL MANUFACTURES RECORDED RELATIVELY LARGER PRICE INCREASES, BY 6% AND 5% RESPECTIVELY.

ON THE OTHER HAND, ELECTRONIC COMPONENTS; AND METAL ORES AND SCRAPS RECORDED LARGER DECREASES IN DOMESTIC EXPORT PRICES, BOTH BY 5%.

THE CHANGES IN THE VALUE, UNIT VALUE AND VOLUME OF IMPORTS BY END-USE CATEGORY FOR APRIL 1992 AS COMPARED WITH APRIL 1991 ARE SHOWN IN TABLE 2.

THE IMPORT VOLUME OF FOODSTUFFS INCREASED BY 34% IN APRIL 1992 AS COMPARED WITH APRIL 1991.

SIGNIFICANT INCREASES WERE RECORDED IN THE IMPORT VOLUME OF ANIMALS OF THE BOVINE SPECIES; SWINE; MILK, BUTTER, CHEESE AND EGGS; AND MEAT AND MEAT PREPARATIONS. HOWEVER, A DECREASE WAS RECORDED IN THE IMPORT VOLUME OF SOYA BEAN OIL, PEANUT OIL, VEGETABLE OIL AND LARD.

OVER THE SAME PERIOD OF COMPARISON, THE IMPORT VOLUME OF CONSUMER GOODS INCREASED BY 16%.

COMMODITY ITEMS WITH CONSIDERABLE INCREASES IN IMPORT VOLUME INCLUDED MISCELLANEOUS MADE-UP ARTICLES OF TEXTILE MATERIALS; AND CAMERAS, FLASHLIGHT APPARATUS AND SUPPLIES FOR PHOTOGRAPHY. HOWEVER, DECREASES WERE NOTED IN IMPORT VOLUME OF TOBACCO MANUFACTURES; AND ALCOHOLIC BEVERAGES.

THE IMPORT VOLUME OF RAW MATERIALS AND SEMI-MANUFACTURES INCREASED BY 20% IN APRIL 1992 AS COMPARED WITH APRIL 1991.

SIGNIFICANT INCREASES IN IMPORT VOLUME WERE NOTED FOR WOOL AND OTHER ANIMAL HAIR; BASE METALS (OTHER THEN IRON AND STEEL); YARN OF WOOL AND MIXTURES; THERMIONIC CATHODE VALVES AND TUBES DIODES, TRANSISTORS AND ELECTRICAL MICROCIRCUITS; AND SPECIAL TEXTILE FABRICS FOR INDUSTRIAL PURPOSE. HOWEVER, CONSIDERABLE DECREASES WERE RECORDED IN THE IMPORT VOLUME OF MAN-MADE FIBRES; WOOD, LUMBER AND CORK; AND SILK FABRICS.

IMPORTS OF FUELS DECREASED BY 6% IN VOLUME IN APRIL 1992 AS COMPARED WITH APRIL 1991.

AS REGARDS CAPITAL GOODS, THE IMPORT VOLUME INCREASED BY 23% IN APRIL 1992 OVER APRIL 1991.

NOTABLE INCREASES WERE RECORDED IN THE IMPORT VOLUME OF SCIENTIFIC, MEDICAL, OPTICAL, MEASURING AND CONTROLLING INSTRUMENTS AND APPARATUS; TEXTILE MACHINERY; AND CONSTRUCTION MACHINERY. HOWEVER, A DECREASE WAS NOTED IN IMPORT VOLUME OF TRANSPORT EQUIPMENT.

COMPARING APRIL 1992 WITH APRIL 1991, THE IMPORT PRICES OF CONSUMER GOODS; FOODSTUFFS; AND CAPITAL GOODS INCREASED BY 2%, 1% AND 1% RESPECTIVELY.

THE IMPORT PRICES OF FUELS; AND RAW MATERIALS AND SEMI-MANUFACTURES DECREASED BY 7% AND 3% RESPECTIVELY.

THE CHANGES IN THE VALUE, UNIT VALUE AND VOLUME OF RE-EXPORTS BY END-USE CATEGORY FOR APRIL 1992 AS COMPARED WITH APRIL 1991 ARE SHOWN IN TABLE 3.

COMPARING APRIL 1992 WITH APRIL 1991, THE VOLUME OF RE-EXPORTS OF ALL END-USE CATEGORIES INCREASED : FUELS (+49%); CAPITAL GOODS (+44%); CONSUMER GOODS (+25%); RAW MATERIALS AND SEMI-MANUFACTURES (+25%); AND FOODSTUFFS (+11%).

OVER THE SAME PERIOD OF COMPARISON, THE PRICES OF RE-EXPORTS OF CONSUMER GOODS, FOODSTUFFS AND CAPITAL GOODS INCREASED BY 3%, 1% AND 1% RESPECTIVELY.

THE RE-EXPORT PRICES OF FUELS; AND RAW MATERIALS AND SEMI-MANUFACTURES DECREASED BY 12% AND 3% RESPECTIVELY.

/DETAILS ARE

DETAILS ARE PUBLISHED IN THE APRIL 1992 ISSUE OF THE "HONG KONG TRADE INDEX NUMBERS".

THE REPORT WILL BE AVAILABLE ON SALE AROUND JULY 15 AT \$6 PER COPY AT THE GOVERNMENT PUBLICATIONS SALES CENTRE ON THE GROUND FLOOR, GENERAL POST OFFICE BUILDING, CONNAUGHT PLACE, CENTRAL; OR THE PUBLICATIONS SECTION OF THE CENSUS AND STATISTICS DEPARTMENT ON THE 19TH FLOOR, WANCHAI TOWER 1, 12 HARBOUR ROAD, WAN CHAI.

ENQUIRIES REGARDING REGULAR SUBSCRIPTION TO THIS REPORT MAY BE DIRECTED TO THE INFORMATION SERVICES DEPARTMENT AT FRENCH MISSION BUILDING, 1 BATTERY PATH, HONG KONG (TEL. NO.: 842 8802) AND ENQUIRIES ON TRADE INDEXES TO THE CENSUS AND STATISTICS DEPARTMENT (TEL. NO.: 582 4918).

TABLE 1: CHANGES IN DOMESTIC EXPORTS BY PRINCIPAL COMMODITY GROUP

COMMODITY GROUP	COMPARING APR 1992 WITH APR 1991			COMPARING JAN-APR 1992 WITH JAN-APR 1991		
	VALUE %	UNIT VALUE %	VOLUME %	VALUE %	UNIT VALUE %	VOLUME %
CLOTHING	-5	2	-7	1	3	-2
TEXTILE FABRICS	19	3	16	*	2	-3
TEXTILE YARN AND THREAD	-9	-3	-7	-8	-2	-6
TEXTILE MADE-UPS AND RELATED ARTICLES	-17	6	-21	-18	6	-22
RADIOS OF ALL KINDS	-31	-2	-29	-38	-2	-37
ELECTRONIC COMPONENTS	18	-5	24	11	-4	16
FOOTWEAR	-39	3	-41	-29	3	-31
METAL MANUFACTURES	-4	5	-9	10	5	5
METAL ORES AND SCRAP	-15	-5	-10	-19	-5	-15
WATCHES AND CLOCKS	-23	-3	-21	-16	-2	-14
TRAVEL GOODS, HANDBAGS AND SIMILAR ARTICLES	-14	4	-17	16	3	13
DOMESTIC ELECTRICAL APPLIANCES	-44	1	-44	-30	3	-32

/ALL COMMODITIES

ALL COMMODITIES -3 * -3 * 1 -1

* LESS THAN 0.5%

TABLE 2: CHANGES IN IMPORTS BY END-USE CATEGORY

END-USE CATEGORY	COMPARING APR 1992 WITH APR 1991			COMPARING JAN-APR 1992 WITH JAN-APR 1991		
	VALUE %	UNIT VALUE %	VOLUME %	VALUE %	UNIT VALUE %	VOLUME %
FOODSTUFFS	36	1	34	13	1	12
CONSUMER GOODS	18	2	16	30	2	27
RAW MATERIALS AND SEMI-MANUFACTURES	17	-3	20	15	-2	16
FUELS	-13	-7	-6	-29	-24	-6
CAPITAL GOODS	24	1	23	26	*	25
ALL COMMODITIES	19	*	19	21	*	21

* LESS THAN 0.5%

TABLE 3: CHANGES IN RE-EXPORTS BY END-USE CATEGORY

END-USE CATEGORY	COMPARING APR 1992 WITH APR 1991			COMPARING JAN-APR 1992 WITH JAN-APR 1991		
	VALUE %	UNIT VALUE %	VOLUME %	VALUE %	UNIT VALUE %	VOLUME %
FOODSTUFFS	13	1	11	9	2	7
CONSUMER GOODS	29	3	25	35	3	30
RAW MATERIALS AND SEMI-MANUFACTURES	21	-3	25	24	-1	26
FUELS	30	-12	49	36	-24	79
CAPITAL GOODS	46	1	44	45	2	43
ALL COMMODITIES	28	1	27	32	1	30

SANDWICH CLASS HOUSING ASSISTANCE BEING MAPPED OUT
* * * * *

THE WORKING GROUP ON SANDWICH CLASS HOUSING HAS BEGUN TO MAP OUT DETAILED PROPOSALS TO ADDRESS THE SANDWICH CLASS HOUSING PROBLEM.

CHAIRERED BY THE SECRETARY FOR PLANNING, ENVIRONMENT AND LANDS, MR TONY EASON, THE WORKING GROUP CONSIDERED A RANGE OF SHORT - AND LONG-TERM MEASURES.

"THE WORKING GROUP IS CONCENTRATING ON POSSIBILITIES OF DRAWING ON THE EXISTING STOCK OF FLATS SUPPLY AS A SHORT-TERM MEASURE OVER THE NEXT TWO YEARS OR SO," MR EASON SAID.

"A PROGRAMME TO CONSTRUCT HOUSING SPECIALLY FOR THE SANDWICH CLASS IS ALSO BEING EXAMINED FOR THE LONGER TERM.

"GIVEN THE COMPLEXITIES OF ANY SCHEME, THE EXACT MECHANICS NEED TO BE LOOKED INTO CAREFULLY," SAID MR EASON.

THE WORKING GROUP AIMS TO FINALISE ITS DELIBERATIONS IN THE NEXT TWO MONTHS.

- - - - 0 - - - -

1,850 GRADUATE AS TEACHERS
* * * * *

COLLEGES OF EDUCATION GRADUATES TODAY (THURSDAY) WERE TOLD THAT IF THE RECOMMENDATIONS IN THE EDUCATION COMMISSION REPORT NO. 5 WERE SUPPORTED BY THE PROFESSION AND BY THE PUBLIC, THEY WOULD FACE A STIMULATING AND REWARDING CAREER.

SPEAKING AT A JOINT GRADUATION CEREMONY OF THE COLLEGES, THE DEPUTY SECRETARY FOR EDUCATION AND MANPOWER, MISS CHRISTINE CHOW, SAID THE 1,850 GRADUATES WOULD WORK IN AN ENVIRONMENT WHICH, YEAR BY YEAR, WOULD BETTER SUPPORT THEM IN THE TASK OF HELPING STUDENTS TO LEARN.

"YOU WILL HAVE EVERY ENCOURAGEMENT TO DEVELOP YOUR KNOWLEDGE AND SKILLS AS PROFESSIONALS, AND WILL BE REWARDED WITH THE HIGHER STATUS OF ADVANCED CERTIFICATE HOLDER, OR GRADUATE TEACHERS," SHE SAID.

MISS CHOW SAID SHE WAS CONFIDENT QUITE A FEW OF THE GRADUATES WOULD BECOME DEGREE HOLDERS IN THE NEAR FUTURE.

IN PRESENTING A JOINT PRINCIPALS' REPORT OF THE COLLEGES, THE PRINCIPAL OF THE HONG KONG TECHNICAL TEACHERS' COLLEGE, MR LAW WING-YIN, SAID THE TRAINING PROGRAMMES HAD BEEN UNDER CONSTANT REVIEW AND MODIFICATION TO MEET THE CHANGING NEEDS OF SCHOOLS AND TEACHERS.

THURSDAY, JULY 2, 1992

- 18 -

THE COLLEGES ARE GRANTHAM COLLEGE OF EDUCATION, HONG KONG TECHNICAL TEACHERS' COLLEGE, NORTHCOTE COLLEGE OF EDUCATION AND SIR ROBERT BLACK COLLEGE OF EDUCATION.

CITING NORTHCOTE COLLEGE OF EDUCATION AS AN EXAMPLE, MR LAW SAID THE COLLEGE HAD CHANGED THE MODE OF ATTENDANCE OF THE REFRESHER TRAINING COURSE TO ONE IN WHICH SECONDARY SCHOOL TEACHERS ATTENDED 19 ALTERNATE SATURDAY MORNING SESSIONS AND ONE WEEKDAY AFTERNOON SESSION EACH WEEK FOR 37 WEEKS.

THE TECHNICAL TEACHERS' COLLEGE ADOPTED THE SAME SCHEDULE BUT THE PROGRAMME ALSO INCLUDED FOUR DAYS OF ATTACHMENT TO VOCATIONAL TRAINING CENTRES FOR WIDER EXPOSURE TO THE TEACHING OF SPECIALISED SUBJECTS.

- - - - 0 - - - -

GRADING OF BEACH WATER QUALITY * * * * *

THE ENVIRONMENTAL PROTECTION DEPARTMENT (EPD) TODAY (THURSDAY) ANNOUNCED GRADES ON THE BACTERIOLOGICAL WATER QUALITY OF ALL BATHING BEACHES IN HONG KONG.

THE PURPOSE OF THE GRADING SYSTEM IS TO INFORM SWIMMERS AND THE GENERAL PUBLIC ABOUT THE STATE OF BACTERIOLOGICAL POLLUTION AT VARIOUS BEACHES.

AN EPD SPOKESMAN SAID THE GRADING WOULD BE ANNOUNCED BIWEEKLY DURING THE BATHING SEASON, TO COINCIDE WITH THE FREQUENCY AT WHICH BEACH WATERS ARE USUALLY SAMPLED.

THE GRADING IS BASED ON THE MOST RECENT E. COLI DATA OBTAINED BY THE EPD IN ITS ROUTINE MONITORING PROGRAMME.

AS WITH LAST YEAR, THE GRADING ALSO INCLUDES AN ESTIMATE OF THE RISK OF SUFFERING SOME MINOR SKIN OR GASTROINTESTINAL COMPLAINTS AS A RESULT OF SWIMMING AT A BEACH THAT HAS SOME DEGREE OF POLLUTION.

THE ESTIMATE IS BASED ON A VERY LARGE BODY OF STATISTICAL INFORMATION GATHERED IN HONG KONG IN RECENT BATHING SEASONS.

THE GRADING OF SOME BEACHES MAY VARY DURING THE SUMMER.

THIS REPRESENTS A NATURAL FLUCTUATION IN THE BACTERIOLOGICAL QUALITY OF BATHING WATERS IN MOST CASES, AS RAIN AND TIDES BRING MORE OR LESS POLLUTION TO THE BEACHES.

HOWEVER, THE GRADES GIVE A GOOD GENERAL PICTURE OF THE WATER QUALITY AT BATHING BEACHES AT THE TIME OF REPORTING AND FORM THE BEST AVAILABLE FORECAST FOR THE IMMEDIATE FUTURE.

/" BEACHES WITH

"BEACHES WITH HIGHLY DEVELOPED HINTERLANDS ARE LIKELY TO BE MORE POLLUTED THAN THE GRADES SUGGEST DURING AND AFTER HEAVY RAIN.

"BATHERS SHOULD AVOID SUCH BEACHES FOR TWO OR THREE DAYS AFTER A STORM, LONGER IF THE WEATHER REMAINS OVERCAST OR LESS IF THERE IS STRONG SUNSHINE."

THE SYSTEM FOR GRADING BEACH WATER QUALITY IS AS FOLLOWS :

- * GRADE "1" INDICATES THAT THE WATER QUALITY IS GOOD. THE E. COLI COUNT IS NO MORE THAN 24 PER 100 MILLILITERS AT EACH BEACH SO GRADED, AND THE EXPECTED RISK OF MINOR ILLNESS TO SWIMMERS IS UNDETECTABLE.
- * GRADE "2" INDICATES THAT THE WATER QUALITY IS FAIR. THE E. COLI COUNT IS NO MORE THAN 180 PER 100 MILLILITERS AT EACH BEACH SO GRADED, AND THE EXPECTED HEALTH RISK IS NO MORE THAN 10 CASES OF MINOR ILLNESS PER 1,000 SWIMMERS.
- * GRADE "3" INDICATES THAT THE WATER QUALITY IS POOR. THE E. COLI COUNT IS NO MORE THAN 610 PER 100 MILLILITERS AT EACH BEACH SO GRADED, AND THE EXPECTED HEALTH RISK IS NO MORE THAN 15 CASES OF MINOR ILLNESS PER 1,000 SWIMMERS.
- * GRADE "4" INDICATES THAT THE WATER QUALITY IS VERY POOR. THE E. COLI COUNT IS MORE THAN 610 PER 100 MILLILITERS AT EACH BEACH SO GRADED, AND THE EXPECTED HEALTH RISK IS MORE THAN 15 CASES OF MINOR ILLNESS PER 1,000 SWIMMERS.

THE DECISION WHETHER OR NOT TO CLOSE A BEACH TO SWIMMERS IS BASED ON A JUDGEMENT OF WHAT DEGREE OF POLLUTION IS ACCEPTABLE.

NORMALLY, THE CLOSURE OF A BEACH WOULD ONLY BE CONSIDERED BY THE URBAN COUNCIL OR REGIONAL COUNCIL IF A "4" GRADE OCCURRED REPEATEDLY, SO THAT THE AVERAGE HEALTH RISK OVER THE BATHING SEASON EXCEEDED 15 CASES PER 1,000 SWIMMERS.

SIMILARLY, THE REOPENING OF A CLOSED BEACH WOULD ONLY BE CONSIDERED IF A "3" GRADE OR BETTER WERE CONSISTENTLY OBTAINED.

AT PRESENT, TWO BATHING BEACHES, NAMELY CASTLE PEAK AND OLD CAFETERIA, HAVE BEEN DECLARED UNSUITABLE FOR SWIMMING, BASED ON THE WATER QUALITY DURING PAST SEASONS.

THEY ARE POLLUTED BY FAECAL WASTES AND FAIL TO ACHIEVE CONSISTENTLY THE HONG KONG STANDARDS. THE PUBLIC ARE ADVISED NOT TO SWIM AT THESE TWO BEACHES.

IN ADDITION, ROCKY BAY BEACH HAS BEEN CLOSED FOR SWIMMING PURPOSES BY THE URBAN COUNCIL. THESE THREE BEACHES ARE IDENTIFIED BY AN "X" IN THE FOLLOWING LIST.

/THE GRADES

THE GRADES ON THE BACTERIOLOGICAL WATER QUALITY OF VARIOUS BEACHES IN HONG KONG TODAY ARE LISTED BELOW :

BEACH -----	PREVIOUS GRADING ----- (AS AT 25.6.92)	PRESENT GRADING ----- (AS AT 9.7.92)
HONG KONG SOUTH -----		
BIG WAVE BAY	2	3
CHUNG HOM KOK	2	2
DEEP WATER BAY	2	2
HAIRPIN	2	2
MIDDLE BAY	1	1
REPULSE BAY	1	1
SHEK O	2	2
SOUTH BAY	1	1
ST. STEPHEN'S	1	1
TURTLE COVE	1	1
STANLEY MAIN	2	2
ROCKY BAY	X	X
TO TEI WAN*	2	2
TUEN MUN DISTRICT -----		
OLD CAFETERIA	X	X
NEW CAFETERIA	2	2
CASTLE PEAK	X	X
KADOORIE	4	4
BUTTERFLY	3	3
SAI KUNG DISTRICT -----		
CAMPERS	2	2
CLEAR WATER BAY 1ST BEACH	2	2
CLEAR WATER BAY 2ND BEACH	2	2
HAP MUN BAY	1	1
KIU TSUI	1	1
PAK SHA CHAU	1	1
SILVERSTRAND		2
TRIO (HEBE HAVEN)		2

.....

ISLANDS DISTRICT

CHEUNG SHA UPPER	1	1
CHEUNG SHA LOWER	2	2
DISCOVERY BAY*	3	2
HUNG SHING YEH	2	2
KWUN YAM WAN	3	3
TONG FUK	2	2
LO SO SHING	1	1
PUI O	1	1
SILVERMINE BAY	3	3
TUNG WAN, CHEUNG CHAU	2	2
TUNG O*	2	2

TSUEN WAN DISTRICT

ANGLERS'	4	4
APPROACH	3	3
CASAM	3	3
GEMINI	3	3
HOI MEI WAN	3	3
LIDO	3	3
TING KAU	4	4
TUNG WAN, MA WAN	3	3

NOTE : "X" THE BEACH HAS BEEN CLOSED FOR SWIMMING.
 * NON-GAZETTED BEACH.

THE FOLLOWING BEACHES HAVE CHANGED GRADING ON THIS OCCASION:

BIG WAVE BAY FROM "2" TO "3"; DISCOVERY BAY AND SILVERSTRAND FROM "3" TO "2".

THE CHANGES ARE WITHIN THE NORMAL RANGE OF FLUCTUATION OF THE BACTERIOLOGICAL WATER QUALITY OF THESE BEACHES.

THE VERY POOR WATER QUALITY AT ANGLERS', TING KAU AND KADOORIE BEACHES IS BECAUSE OF THE RECENT HEAVY RAINFALL WHICH HAD CAUSED THE POLLUTANTS IN THE BEACH HINTERLAND TO BE FLUSHED INTO THE SEA WATER.

NOTE TO EDITORS:

FOR FURTHER ENQUIRIES, PLEASE CONTACT PRINCIPAL ENVIRONMENTAL PROTECTION OFFICER (WATER POLICY) OF EPD, MR P. R. HOLMES, ON TEL 835 1234.

CHINESE TRADE OFFICIALS TO VISIT HK

* * * * *

THE DEPUTY DIRECTOR OF FOREIGN TRADE ADMINISTRATION OF THE CHINESE MINISTRY OF FOREIGN ECONOMIC RELATIONS AND TRADE (MOFERT), MR HE WEI, WILL LEAD A WORKING PARTY FOR A WEEK-LONG VISIT TO HONG KONG, THE TRADE DEPARTMENT ANNOUNCED TODAY (THURSDAY).

THE MOFERT WORKING PARTY WILL INCLUDE OFFICIALS FROM THE STATE ADMINISTRATION OF IMPORT AND EXPORT COMMODITY INSPECTION, THE ZHEJIANG OFFICE OF CHINA COUNCIL FOR THE PROMOTION OF INTERNATIONAL TRADE, AND THE GUANGDONG PROVINCIAL ECONOMIC AFFAIRS AND TRADE COMMITTEE.

MEMBERS OF THE WORKING PARTY ARE SCHEDULED TO ARRIVE IN HONG KONG ON SUNDAY (JULY 12).

THE MAIN PURPOSE OF THE WORKING PARTY'S VISIT IS TO EXCHANGE VIEWS WITH THEIR HONG KONG COUNTERPARTS ON ORIGIN CERTIFICATION AND OTHER MATTERS OF COMMON INTERESTS.

THEY WILL CALL ON THE TRADE DEPARTMENT, THE CUSTOMS AND EXCISE DEPARTMENT, THE TRADE DEVELOPMENT COUNCIL AND ARE INVITED TO ATTEND A SEMINAR ON CHINA'S RULES OF ORIGIN.

THE SEMINAR, ORGANISED BY THE FIVE GOVERNMENT APPROVED CERTIFICATION ORGANISATIONS (GACOS) AND SPONSORED BY THE TRADE DEPARTMENT, WILL BE HELD NEXT TUESDAY (JULY 14) AFTERNOON AT THE HONG KONG CONVENTION AND EXHIBITION CENTRE.

"IT WILL BE AN OPPORTUNITY FOR LOCAL TRADERS WITH INVESTMENTS OR BUSINESS CONNECTIONS IN CHINA TO GAIN UP-TO-DATE INFORMATION ON THE NEW CHINESE RULES OF ORIGIN SYSTEM WHICH WAS IMPLEMENTED ON MAY 1 THIS YEAR," A TRADE DEPARTMENT SPOKESMAN SAID.

ENQUIRIES ON THE SEMINAR CAN BE DIRECTED TO ANY ONE OF THE FIVE GACOS OR TRADE DEPARTMENT.

THE FIVE GACOS ARE: HONG KONG GENERAL CHAMBER OF COMMERCE, FEDERATION OF HONG KONG INDUSTRIES, CHINESE MANUFACTURERS' ASSOCIATION OF HONG KONG, INDIAN CHAMBER OF COMMERCE IN HONG KONG AND CHINESE GENERAL CHAMBER OF COMMERCE.

- - - - 0 - - - -

HAWKERS CAUGHT FOR USING INACCURATE BALANCES

* * * * *

FOUR FRUIT HAWKERS WERE CAUGHT YESTERDAY (WEDNESDAY) FOR ALLEGEDLY USING INACCURATE SPRING BALANCES FOR TRADE, THUS VIOLATING THE WEIGHTS AND MEASURES ORDINANCE.

THEY WERE SELLING CHERRIES AND LONGANS AT THE JUNCTION OF JORDAN ROAD AND NATHAN ROAD AT 2 PM WHEN THEY WERE CAUGHT BY CUSTOMS OFFICERS FROM THE TRADING STANDARDS INVESTIGATION BUREAU DURING A SPOT CHECK ON DISHONEST HAWKERS.

THEIR SPRING BALANCES WERE FOUND TO HAVE BEEN ADJUSTED TO INDICATE MORE THAN DOUBLE THE ACTUAL WEIGHT.

"ROUGHLY, THEIR CUSTOMERS GOT ONLY EIGHT OUNCES OF FRUIT TO EVERY POUND THEY PAID FOR," A SPOKESMAN FOR THE DEPARTMENT SAID.

THE SPOKESMAN REITERATED THAT THE DEPARTMENT WOULD CONTINUE TO CONDUCT SURPRISE CHECKS THROUGHOUT THE TERRITORY TO BRING OFFENDERS TO JUSTICE.

"ANYONE WHO WISHES TO COMPLAIN ABOUT MALPRACTICES ON WEIGHTS AND MEASURES MAY CONTACT THE BUREAU ON TELEPHONE 714 6146 DURING OFFICE HOURS, OR 852 3185 AFTER OFFICE HOURS," HE ADDED.

THE DEPARTMENT WILL TAKE PROSECUTION ACTION AGAINST THE FOUR HAWKERS - TWO MEN AND TWO WOMEN AGED BETWEEN 45 AND 85.

THEIR SPRING BALANCES HAVE BEEN DETAINED FOR FURTHER EXAMINATION.

- - - - 0 - - - -

HONG KONG GOVERNMENT EXCHANGE FUND
MONEY MARKET OPERATIONS

* * * * *

\$ MILLION

OPENING BALANCE IN THE ACCOUNT	1,288
REVERSAL OF LAF	-300
BALANCE AFTER REVERSAL OF LAF	988
NET INJECTION/WITHDRAWAL TODAY	NIL
EFFECT OF LAF TODAY	+90
CLOSING BALANCE IN THE ACCOUNT	1,078
LAF RATE 2.00 BID/4.00 OFFER TWI 109.6 *+0.1* 09.7.92	

/HONG KONG

THURSDAY, JULY 9, 1992

- 24 -

HONG KONG GOVERNMENT EXCHANGE FUND

EF BILLS

HONG KONG GOVERNMENT BONDS

TERMS	YIELD	TERM	ISSUE	COUPON	PRICE	YIELD
1 WEEK	2.03 PCT	16 MONTHS	2311	6.25	102.94	4.04
1 MONTH	2.16 PCT	19 MONTHS	2402	5.50	101.79	4.38
3 MONTHS	2.35 PCT	22 MONTHS	2405	5.50	101.68	4.60
6 MONTHS	2.75 PCT					
12 MONTHS	3.50 PCT					

TOTAL TURNOVER OF BILLS AND BONDS - 11,637 MN

CLOSED 9 JULY 1992

- - - - 0 - - - -