



DAILY INFORMATION BULLETIN

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SATURDAY, DECEMBER 31, 1988

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ACT TOGETHER TO MAKE HK BETTER, CLEANER PLACE TO LIVE IN : GOVERNOR
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THE FOLLOWING IS THE TEXT OF THE NEW YEAR MESSAGE FROM THE GOVERNOR, SIR DAVID WILSON:

THE END OF THE YEAR IS BOTH A TIME FOR REMEMBRANCE AND A TIME FOR RENEWAL.

WE IN HONG KONG NEED ONLY TO LOOK AROUND US TO SEE TANGIBLE EVIDENCE OF OUR PROGRESS DURING 1988. OUR ECONOMY IS DOING WELL. OUR INFRASTRUCTURE IS SOUNDLY BASED; AND WE ARE MAKING FURTHER STRIDES IN EDUCATION AND SOCIAL SERVICES.

WE HAVE CAUSE FOR CELEBRATION. BUT THIS FESTIVE OCCASION SHOULD ALSO GIVE US THE CHANCE TO LOOK AHEAD.

THERE IS MUCH THAT STILL REMAINS TO BE DONE.

IN OUR RAPID PROGRESS AND OUR DESIRE TO COMPETE WITH THE BEST IN AN INCREASINGLY COMPETITIVE WORLD, WE MUST NOT NEGLECT THE OTHER FACTORS THAT CONTRIBUTE TO A BALANCED AND HEALTHY SOCIETY.

THAT SAME ENTHUSIASM AND ENTERPRISE THAT HAVE GONE INTO IMPROVING OUR MATERIAL WELLBEING CAN, AND MUST, BE USED TO IMPROVE THE QUALITY OF LIFE FOR OUR COMMUNITY AS A WHOLE.

WE CAN AFFORD TO FIND MORE TIME, AND SHOW GREATER CONCERN, FOR THOSE LESS ABLE TO FEND FOR THEMSELVES. AND WE CAN ACT TOGETHER, WITH GREATER RESOLVE, TO MAKE HONG KONG AN EVEN BETTER, CLEANER PLACE TO LIVE IN.

AS THE LAST DAY OF THE OLD YEAR GIVES WAY TO THE FIRST DAY OF THE NEW, MY FAMILY AND I WISH ALL THE PEOPLE OF HONG KONG A HAPPY, HEALTHY AND PROSPEROUS 1989.

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GOVERNOR TO VISIT MACAU
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THE GOVERNOR, SIR DAVID WILSON, WILL PAY AN ONE-DAY VISIT TO MACAU ON THURSDAY (JANUARY 5) AT THE INVITATION OF THE MACAU GOVERNOR, MR CARLOS MELANCIA.

DURING THE VISIT, SIR DAVID WILL BE BRIEFED ON DEVELOPMENTS IN MACAU AND DISCUSS TOPICS OF MUTUAL INTEREST.

SIR DAVID WILL BE ACCOMPANIED BY LADY WILSON; THE ACTING POLITICAL ADVISER, MR STEPHEN BRADLEY; AND THE GOVERNOR'S PRIVATE SECRETARY, MR RICHARD HOARE.

THE PARTY WILL ARRIVE IN MACAU AT ABOUT 10 AM AND RETURN TO HONG KONG LATE AFTERNOON.

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MONETARY STATISTICS FOR NOVEMBER PUBLISHED

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BOTH HONG KONG DOLLAR AND FOREIGN CURRENCY DEPOSITS RECORDED CONSIDERABLE INCREASES IN NOVEMBER COMPARED WITH OCTOBER, ACCORDING TO STATISTICS PUBLISHED TODAY (SATURDAY) BY THE MONETARY AFFAIRS BRANCH.

THE BROADER DEFINITIONS OF HONG KONG DOLLAR MONEY SUPPLY, HK\$M2 AND HK\$M3, GREW AT THE SAME RATES AS IN THE PREVIOUS MONTH. HK\$M1, ON THE OTHER HAND, INCREASED LESS RAPIDLY IN NOVEMBER THAN IN OCTOBER.

TOTAL LOANS AND ADVANCES EXTENDED BY AUTHORIZED INSTITUTIONS CONTINUED TO GROW STEADILY IN NOVEMBER. ALL MAJOR CATEGORIES OF LOANS INCLUDING THOSE TO FINANCE VISIBLE TRADE, THOSE FOR USE IN HONG KONG AND THOSE FOR USE OFFSHORE REGISTERED INCREASES DURING THE MONTH.

THE ACCOMPANYING TABLE SETS OUT SUMMARY FIGURES FOR NOVEMBER 1988 AND COMPARISONS WITH EARLIER MONTHS.

DEPOSITS

HONG KONG DOLLAR DEPOSITS WITH AUTHORISED INSTITUTIONS ROSE BY 4.4 PER CENT IN NOVEMBER FOLLOWING INCREASES OF 0.4 PER CENT AND 4.5 PER CENT IN SEPTEMBER AND OCTOBER RESPECTIVELY. OF THESE DEPOSITS, DEMAND, SAVINGS, AND TIME DEPOSITS INCREASED BY 1.1 PER CENT, 4.9 PER CENT AND 5 PER CENT RESPECTIVELY. DURING THE 12 MONTHS ENDING NOVEMBER 1988, TOTAL HONG KONG DOLLAR DEPOSITS GREW BY 19.2 PER CENT.

FOREIGN CURRENCY DEPOSITS WITH AUTHORISED INSTITUTIONS GREW BY 5.7 PER CENT IN NOVEMBER FOLLOWING INCREASES OF 2.2 PER CENT AND 1.8 PER CENT IN SEPTEMBER AND OCTOBER RESPECTIVELY. OF THESE DEPOSITS, U.S. DOLLAR DEPOSITS ROSE BY 5.4 PER CENT WHILE NON-U.S. DOLLAR DEPOSITS GREW BY 6 PER CENT. OVER THE YEAR, TOTAL FOREIGN CURRENCY DEPOSITS ROSE BY 29 PER CENT.

FOREIGN CURRENCY SWAP DEPOSITS DECLINED SLIGHTLY BY 0.4 PER CENT IN NOVEMBER, AFTER INCREASES OF 3.3 PER CENT AND 3.5 PER CENT IN SEPTEMBER AND OCTOBER RESPECTIVELY. ADJUSTED TO INCLUDE THESE DEPOSITS, HONG KONG DOLLAR DEPOSITS GREW BY 3.9 PER CENT IN NOVEMBER AND BY 21.6 PER CENT OVER THE YEAR.

ON THE OTHER HAND, FOREIGN CURRENCY DEPOSITS, ADJUSTED TO EXCLUDE SWAP DEPOSITS, INCREASED BY 6.2 PER CENT IN NOVEMBER AND BY 27.7 PER CENT OVER THE YEAR.

DEPOSITS OF ALL CURRENCIES WITH BANKS GREW BY 5 PER CENT IN NOVEMBER WHILE THOSE WITH DEPOSIT-TAKING COMPANIES ROSE BY 7 PER CENT. DURING THE 12 MONTHS ENDING NOVEMBER 1988, THE FORMER ROSE BY 27 PER CENT WHILE THE LATTER GREW BY 3.4 PER CENT.

MONEY SUPPLY

MONEY SUPPLY

HK\$M1, HK\$M2 AND HK\$M3 GREW BY 1.3 PER CENT, 4.5 PER CENT AND 4.1 PER CENT RESPECTIVELY IN NOVEMBER. THESE COMPARED WITH CORRESPONDING GROWTH RATES OF 3.6 PER CENT, 4.5 PER CENT AND 4.1 PER CENT IN OCTOBER. DURING THE 12 MONTHS ENDING NOVEMBER, HK\$M1, HK\$M2 AND HK\$M3 GREW BY 21.3 PER CENT, 23.4 PER CENT AND 20.4 PER CENT RESPECTIVELY. ADJUSTED TO TAKE ACCOUNT OF SWAP DEPOSITS, HK\$M2 GREW BY 3.9 PER CENT WHILE HK\$M3 ROSE BY 3.7 PER CENT IN NOVEMBER. OVER THE YEAR, THEIR CORRESPONDING GROWTH RATES WERE 25.4 PER CENT AND 22.4 PER CENT.

TOTAL M1, M2, AND M3 GREW BY 1.8 PER CENT, 4.9 PER CENT AND 5 PER CENT RESPECTIVELY IN NOVEMBER. THEIR CORRESPONDING GROWTH RATES IN OCTOBER WERE 2.9 PER CENT, 3.2 PER CENT AND 2.8 PER CENT. DURING THE 12 MONTHS ENDING NOVEMBER, TOTAL M1 GREW BY 19.6 PER CENT, TOTAL M2 BY 27.4 PER CENT AND TOTAL M3 BY 24.7 PER CENT.

LOANS AND ADVANCES

TOTAL OUTSTANDING LOANS AND ADVANCES EXTENDED BY BANKS AND DEPOSIT-TAKING COMPANIES GREW BY 3 PER CENT IN NOVEMBER, COMPARED WITH INCREASES OF 3 PER CENT AND 3.1 PER CENT IN SEPTEMBER AND OCTOBER RESPECTIVELY.

OF THE TOTAL OUTSTANDING LOANS, THOSE DENOMINATED IN HONG KONG DOLLARS GREW BY 4.1 PER CENT, WHILE THOSE DENOMINATED IN FOREIGN CURRENCIES GREW BY 2.1 PER CENT.

LOANS TO FINANCE VISIBLE TRADE OF HONG KONG GREW BY 1.1 PER CENT IN NOVEMBER, COMPARED WITH INCREASES OF 0.6 PER CENT AND 3.5 PER CENT IN SEPTEMBER AND OCTOBER RESPECTIVELY; OVER THE YEAR, THESE LOANS GREW BY 27 PER CENT.

OTHER LOANS FOR USE IN HONG KONG GREW BY 3.3 PER CENT IN NOVEMBER FOLLOWING GROWTH RATES OF 2.1 PER CENT AND 3.3 PER CENT IN SEPTEMBER AND OCTOBER RESPECTIVELY. OVER THE YEAR, THESE LOANS GREW BY 28.7 PER CENT.

LOANS FOR USE OUTSIDE HONG KONG INCREASED BY 3.3 PER CENT IN NOVEMBER, AFTER INCREASES OF 2.2 PER CENT AND 2.8 PER CENT IN SEPTEMBER AND OCTOBER RESPECTIVELY. OVER THE YEAR, THESE LOANS GREW BY 30.1 PER CENT.

NUMBER OF REPORTING INSTITUTIONS

THE NUMBER OF REPORTING LICENSED BANKS REMAINED UNCHANGED AT 158. THE NUMBER OF LICENSED DEPOSIT-TAKING COMPANIES DECLINED BY ONE TO 35 WHILE THAT OF REGISTERED DEPOSIT-TAKING COMPANIES FELL BY TWO TO 217.

MONETARY STATISTICS - NOVEMBER 1988

	(HK\$mn)			
	Nov 1988	Earlier months (% change to November 1988)		
	Oct 1988	Aug 1988	Nov 1987	
Money Supply				
M1 - HK\$	78,698	77,725 (1.3 %)	73,834 (6.6 %)	64,890 (21.3 %)
Foreign currency	9,742	9,169 (6.2 %)	9,298 (4.8 %)	9,029 (7.9 %)
Total	88,439	86,894 (1.8 %)	83,132 (6.4 %)	73,919 (19.6 %)
M2 - HK\$	354,334	339,175 (4.5 %)	322,016 (10.0 %)	287,258 (23.4 %)
Foreign currency	466,567	443,509 (5.2 %)	422,576 (10.4 %)	357,292 (30.6 %)
Total	820,900	782,684 (4.9 %)	744,591 (10.2 %)	644,550 (27.4 %)
M3 - HK\$	387,345	372,052 (4.1 %)	355,204 (9.0 %)	321,827 (20.4 %)
Foreign currency	501,698	474,442 (5.7 %)	455,163 (10.2 %)	390,992 (28.3 %)
Total	889,033	846,494 (5.0 %)	810,367 (9.7 %)	712,819 (24.7 %)
Notes and coins in circulation of which held by public	32,299 28,363	31,895 (1.3 %) 27,931 (1.5 %)	30,899 (4.5 %) 26,930 (5.3 %)	26,672 (21.1 %) 23,183 (22.3 %)
Total Deposits				
Total Demand deposits	60,076	58,963 (1.9 %)	56,202 (6.9 %)	50,736 (18.4 %)
Total Savings deposits	174,278	167,572 (4.0 %)	164,770 (5.8 %)	157,472 (10.7 %)
Total Time deposits with banks	542,529	513,495 (5.7 %)	483,227 (12.3 %)	403,426 (34.5 %)
Total Time deposits with dtcs	66,044	61,712 (7.0 %)	63,701 (3.7 %)	63,854 (3.4 %)
HK\$ deposits	346,700	332,139 (4.4 %)	316,687 (9.5 %)	290,853 (19.2 %)
US\$ deposits	264,336	250,901 (5.4 %)	240,324 (10.0 %)	221,357 (19.4 %)
Other foreign currency deposits	231,889	218,701 (6.0 %)	210,890 (10.0 %)	163,279 (42.0 %)
All deposits	842,926	801,741 (5.1 %)	767,900 (9.8 %)	675,488 (24.8 %)
Foreign currency swap deposits	40,755	40,920 (-0.4 %)	38,267 (6.5 %)	27,876 (48.2 %)
Total Loans and advances				
To finance H.K.'s visible trade	55,436	54,849 (1.1 %)	52,694 (5.2 %)	43,645 (27.0 %)
To finance merchandising trade not touching H.K.	7,709	6,424 (20.0 %)	6,352 (21.4 %)	6,585 (17.1 %)
Other loans for use in H.K.	446,183	431,754 (3.3 %)	409,458 (9.0 %)	346,768 (28.7 %)
Other loans for use outside H.K.	375,550	363,648 (3.3 %)	346,210 (8.5 %)	288,636 (30.1 %)
Other loans where the place of use is not known	65,923	66,820 (-1.3 %)	54,736 (20.4 %)	56,888 (15.9 %)
Loans in HK\$	395,930	381,183 (4.1 %)	365,012 (8.7 %)	309,386 (29.3 %)
Loans in foreign currencies	553,871	542,313 (2.1 %)	504,438 (9.8 %)	433,136 (27.9 %)
Total loans and advances	950,801	923,496 (3.0 %)	869,450 (9.4 %)	742,522 (29.1 %)

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TSUEN WAN DB TO DISCUSS GUIDELINES ON AMUSEMENT GAMES CENTRES
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THE TSUEN WAN DISTRICT BOARD WILL DISCUSS THE LICENSING GUIDELINES ON AMUSEMENT GAMES CENTRES AT A MEETING ON TUESDAY (JANUARY 3) AFTERNOON.

A MEMBER OF THE DISTRICT BOARD, MR CHAN LAU-FONG, WILL RAISE A QUESTION ABOUT THE VILLAGE EXPANSION AREA AT CHEUNG PEI SHAN ROAD.

OTHER ITEMS ON THE AGENDA INCLUDE A REPORT ON THE WORK OF THE TSUEN WAN DISTRICT MANAGEMENT COMMITTEE AND REPORTS BY THE BOARD'S COMMITTEES.

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NOTE TO EDITORS:

YOU ARE INVITED TO COVER THE TSUEN WAN DISTRICT BOARD MEETING TO BEGIN AT 2.30 PM ON TUESDAY (JANUARY 3) IN THE MAIN CONFERENCE ROOM OF THE REGIONAL COUNCIL, SECOND FLOOR, TSUEN WAN STATION MULTI-STOREY CARPARK BUILDING, 174-208 CASTLE PEAK ROAD, TSUEN WAN.

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TUEN MUN FIGHT CRIME EXHIBITION AIMS AT YOUTH
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THE TUEN MUN DISTRICT FIGHT CRIME ORGANISING COMMITTEE WILL LAUNCH AN EXHIBITION AT THE MUSIC FOUNTAIN PODIUM OF THE TUEN MUN TOWN PLAZA ON JANUARY 7 AND 8 TO PUT THE FIGHT CRIME MESSAGE ACROSS TO RESIDENTS, ESPECIALLY YOUTHS.

SPONSORED BY THE TUEN MUN DISTRICT BOARD, THE "YOUTHS AND THE COMBAT OF CRIME" EXHIBITION WILL FEATURE CARICATURE DRAWINGS WHICH DEPICT THE CHALLENGES AND DIFFICULTIES ENCOUNTERED BY YOUTHS, CONSEQUENCES OF COMMITTING CRIME, AND THE SOCIAL RESPONSIBILITY OF YOUTHS.

WINNING ENTRIES OF THE FIGHT CRIME POSTER AND CARTOON DESIGN COMPETITION HELD ON NOVEMBER THIS YEAR WILL ALSO BE PUT ON DISPLAY WHILE STATISTICS ON CRIMES COMMITTED BY YOUTHS WILL BE MOUNTED FOR PUBLIC'S INFORMATION.

TO ENABLE MORE RESIDENTS TO VIEW THE EXHIBITION, DISPLAY PANELS WILL ALSO BE ERECTED ON JANUARY 21 AND 22 IN THE SHAN KING COMMUNITY HALL AND ON JANUARY 28 AND 29 AT THE GROUND FLOOR OF THE BUTTERFLY ESTATE SHOPPING ARCADE.

/ON JANUARY 7

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ON JANUARY 7 (SATURDAY), A DESIGN COMPETITION PRIZE PRESENTATION CEREMONY WILL BE HELD AT THE FOYER OF THE TUEN MUN TOWN PLAZA TO TIE IN WITH THE OPENING OF THE EXHIBITION.

TUEN MUN DISTRICT OFFICER, MR JOHN WAN; POLICE DISTRICT COMMANDER, MR HUI CHIU-YIN; MEMBER OF THE FIGHT CRIME COMMITTEE, MR LEUNG SAU-CHI; AND THE VICE-CHAIRMAN OF THE TUEN MUN RURAL COMMITTEE, MR TO KAM-CHAU WILL OFFICIATE AT THE CEREMONY.

THEY WILL PRESENT PRIZES TO BOTH THE WINNERS OF THE FIGHT CRIME POSTER AND CARTOON DESIGN COMPETITION, AND TO 16 MODEL CITIZENS.

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NOTE TO EDITORS:

YOU ARE INVITED TO SEND REPRESENTATIVES TO COVER THE TUEN MUN DISTRICT FIGHT CRIME EXHIBITION OPENING CUM PRIZE PRESENTATION CEREMONY WHICH WILL BE HELD ON JANUARY 7 (SATURDAY) AT THE FOYER OF THE TUEN MUN TOWN PLAZA. IT WILL BEGIN AT 2.30 PM.

MEDIA REPRESENTATIVES WISHING TO TAKE GOVERNMENT TRANSPORT TO THE VENUE ARE REQUESTED TO ASSEMBLE AT 1.30 PM AT KOWLOON PUBLIC PIER, TSIM SHA TSUI.

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DB FUNDS AVAILABLE FOR ISLANDS DISTRICT ACTIVITIES

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LOCAL ORGANISATIONS, SCHOOLS AND YOUTH CENTRES IN THE ISLANDS DISTRICT WISHING TO ORGANISE CULTURAL, RECREATIONAL AND SPORTS ACTIVITIES FOR ISLANDERS IN 1989/90 CAN NOW APPLY FOR FUNDS, A SPOKESMAN FOR THE ISLANDS DISTRICT OFFICE SAID TODAY (SATURDAY).

"ACTIVITIES FINANCED FROM DISTRICT BOARD FUNDS SHOULD BE NON-PROFIT MAKING, SHOULD NOT GIVE UNDUE CREDIT OR PUBLICITY TO A PARTICULAR PERSON NOR INCUR ANY RECURRENT EXPENSES TO BE BORNE BY THE GOVERNMENT," HE SAID.

"APPLICANTS ARE ADVISED TO OBSERVE THE VARIOUS DEADLINES SET BY THE DISTRICT OFFICE AND SEND IN THEIR APPLICATIONS AS SOON AS POSSIBLE," HE STRESSED.

/DEADLINES FOR

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DEADLINES FOR DIFFERENT CATEGORIES OF APPLICATIONS ARE:

- * SPORTS ACTIVITIES/COMMUNITY BUILDING ACTIVITIES MARCH 1, 1989
- * DRAGON BOAT ACTIVITIES (1989) APRIL 15, 1989
- * CHINESE NEW YEAR ACTIVITIES (1990) JUNE 30, 1989

ALL APPLICATIONS WILL BE VETTED BY THE CULTURE, RECREATION AND SPORTS COMMITTEE OF THE ISLANDS DISTRICT BOARD.

APPLICATION FORMS ARE NOW AVAILABLE AT THE ISLANDS DISTRICT OFFICE, 20TH FLOOR, HARBOUR BUILDING, 38 PIER ROAD, CENTRAL. FURTHER ENQUIRIES CAN BE MADE ON 5-8524325.

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SOCIAL SERVICES COMMITTEE TO DISCUSS PROVISION OF FACILITIES.
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MEMBERS OF THE SOCIAL SERVICES COMMITTEE OF THE NORTH DISTRICT BOARD WILL MEET ON TUESDAY (JANUARY 3) TO CONSIDER A NUMBER OF PROPOSED PROJECTS TO PROVIDE GOVERNMENT AND COMMUNITY FACILITIES IN THE DISTRICT.

THE PROJECTS INCLUDE THE CONSTRUCTION OF PRIMARY AND SECONDARY SCHOOLS IN SHEUNG SHUI AND FANLING; A SEVEN-STORY GOVERNMENT OFFICES BUILDING IN FANLING; A MULTI-PURPOSE COMMUNITY HALL IN SHA TAU KOK, AND TWO REGIONAL COUNCIL COMPLEXES, ONE IN SHEK WU HUI AND THE OTHER IN LUEN WO HUI.

SENIOR TOWN PLANNER OF THE NEW TERRITORIES NORTH EAST DEVELOPMENT OFFICE, MR KWAN TSOI-KWAI, WILL BRIEF MEMBERS ON THESE PROJECTS.

AT THE MEETING, A MEMBER WILL PRESENT A PAPER ON SERVICES FOR THE MENTALLY RETARDED IN NORTH DISTRICT FOR DISCUSSION.

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NOTE TO EDITORS:

YOU ARE INVITED TO COVER THE NORTH DISTRICT BOARD'S SOCIAL SERVICES COMMITTEE MEETING ON TUESDAY (JANUARY 3) BEGINNING AT 2.30 PM IN THE CONFERENCE ROOM OF THE NORTH DISTRICT OFFICE, JOCKEY CLUB ROAD, FANLING.

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25TH SCHOOLS DANCE FESTIVAL BEGINS ON JANUARY 4
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THE 25TH SCHOOLS DANCE FESTIVAL, PRESENTED BY THE EDUCATION DEPARTMENT, WILL BE HELD FROM JANUARY 4 TO 18.

A TOTAL OF 4,065 STUDENTS FROM 269 SCHOOLS HAVE ENTERED FOR THIS YEAR'S FESTIVAL.

OF THE 397 GROUPS THAT WILL PARTICIPATE, 165 ARE FROM SECONDARY SCHOOLS, 214 FROM PRIMARY SCHOOLS AND 18 FROM SPECIAL SCHOOLS.

FOUR CATEGORIES OF DANCE WILL BE INCLUDED - WESTERN FOLK DANCE, CHINESE DANCE, ORIENTAL DANCE AND CREATIVE DANCE.

OVERALL CHALLENGE AWARDS WILL BE PRESENTED TO SECONDARY AND PRIMARY SCHOOLS WHICH HAVE ATTAINED THE HIGHEST TOTAL SCORES IN THEIR BEST FOUR DANCES.

SCHOOLS WINNING HONOURS OR HIGHLY COMMENDED AWARDS WILL BE INVITED TO PERFORM AT WINNER'S PERFORMANCES AND PRIZE PRESENTATION CEREMONIES.

THESE WILL BE HELD AT THE CITY HALL CONCERT HALL FROM MARCH 9 TO 12, AT THE HONG KONG ACADEMY FOR PERFORMING ARTS ON MARCH 21, AND AT THE SHA TIN TOWN HALL FROM MARCH 31 TO APRIL 2.

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TECHNICAL INSTITUTE GRADUATE EXCELS IN UK ACCOUNTANCY EXAMINATION
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AN OUTSTANDING TECHNICAL GRADUATE HAS RECENTLY WON HIGH HONOUR IN THE FINAL EXAMINATION OF THE UNITED KINGDOM ASSOCIATION OF ACCOUNTING TECHNICIANS (UKAAT) HELD IN MID-1988.

MISS FUNG CHING-MEI, A GRADUATE OF THE TWO-YEAR FULL-TIME DIPLOMA COURSE IN ACCOUNTANCY OF THE SHA TIN TECHNICAL INSTITUTE, WAS PLACED FIRST IN THE EXAMINATION LIST OF THE HONG KONG CENTRE.

THIS ACHIEVEMENT CARRIES A PRIZE, FOR THE FIRST TIME, TO MARK THE SETTING UP OF THE HONG KONG ASSOCIATION OF ACCOUNTING TECHNICIANS.

THAT MEANS SHE HAS WON A CASH PRIZE OF 100 POUND STERLING AWARDED BY DELOITTE HASKINS AND SELLS, AN ACCOUNTANCY FIRM.

/A SPOKESMAN

A SPOKESMAN FOR THE VOCATIONAL TRAINING COUNCIL SAID, THE ACCOUNTANCY COURSES BEING OFFERED BY THE TECHNICAL INSTITUTES ARE MAINLY DESIGNED TO PREPARE STUDENTS FOR THE UKAAT EXAMINATIONS.

OVER THE PAST YEARS, TECHNICAL INSTITUTE STUDENTS HAVE BEEN DOING VERY WELL IN THE EXAMINATIONS.

"THE EXAMINATION IS RECOGNISED BY PROFESSIONAL BODIES THAT IT PLAYS AN IMPORTANT ROLE IN HELPING THE STUDENTS TO BUILD UP THEIR CAREER IN ACCOUNTANCY," SAID THE SPOKESMAN.

MISS FUNG IS NOW AN EMPLOYEE OF AN AUDIT FIRM AND IS CONTINUING HER STUDY IN ACCOUNTANCY AT THE HONG KONG POLYTECHNIC ON PART-TIME BASIS.

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NT SITES OFFERED TO LETTERS A/B HOLDERS

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THE BUILDINGS AND LANDS DEPARTMENT IS INVITING REGISTERED OWNERS OF LAND EXCHANGE ENTITLEMENTS (LETTER A/B) TO TENDER FOR NINE SITES IN THE NEW TERRITORIES.

ONE OF THE SITES IS LOCATED IN AREA 7A IN SHEUNG SHUI WITH AN AREA OF ABOUT 7,753 SQUARE METRES.

IT IS FOR NON-INDUSTRIAL (EXCLUDING GODOWN) PURPOSES BUT RESIDENTIAL ONLY ABOVE LEVEL 3.

ACCORDING TO THE BUILDING COVENANT, A GROSS FLOOR AREA OF NOT LESS THAN 25,306 SQUARE METRES HAS TO BE COMPLETED BEFORE MARCH 31, 1992.

THE SECOND SITE IS IN AREA 13A IN FANLING, COVERING AN AREA OF ABOUT 12,770 SQUARE METRES AND IS FOR NON-INDUSTRIAL (EXCLUDING GODOWN) PURPOSES BUT RESIDENTIAL ONLY ABOVE LEVEL 3.

THE BUILDING COVENANT STIPULATES THAT A GROSS FLOOR AREA OF NOT LESS THAN 41,500 SQUARE METRES HAS TO BE COMPLETED BEFORE MARCH 31, 1992.

THE THIRD SITE, WITH AN AREA OF ABOUT 3,359 SQUARE METRES, IS LOCATED IN AREA 100 IN MA ON SHAN, SHA TIN.

IT IS FOR NON-INDUSTRIAL (EXCLUDING GODOWN) PURPOSES AND A GROSS FLOOR AREA OF NOT LESS THAN 16,446 SQUARE METRES HAS TO BE COMPLETED BEFORE FEBRUARY 1, 1993.

/THE FOURTH

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THE FOURTH SITE, WITH AN AREA OF ABOUT 27,290 SQUARE METRES, IS ALSO LOCATED IN AREA 100 IN MA ON SHAN.

IT IS FOR NON-INDUSTRIAL (EXCLUDING GODOWN) AND TRANSPORT INTERCHANGE PURPOSES.

THE BUILDING COVENANT STIPULATES THAT THE TRANSPORT INTERCHANGE HAS TO BE COMPLETED BEFORE DECEMBER 31, 1991, AND THAT A GROSS FLOOR AREA OF NOT LESS THAN 95,770 SQUARE METRES BE COMPLETED WITHIN 48 MONTHS FROM THE FIRST QUARTER DATE FOLLOWING THE DATE ON WHICH POSSESSION OF THE LOT IS GIVEN.

THE FIFTH SITE IS LOCATED AT THE JUNCTION OF KAU YUK ROAD AND TAI TONG ROAD IN YUEN LONG.

IT COVERS AN AREA OF ABOUT 2,469 SQUARE METRES AND A GROSS FLOOR AREA OF NOT LESS THAN 8,800 SQUARE METRES HAS TO BE COMPLETED BEFORE JUNE 30, 1993.

THE SITE IS FOR NON-INDUSTRIAL (EXCLUDING GODOWN) PURPOSES WITH BASEMENTS (IF ANY) FOR NON-INDUSTRIAL (EXCLUDING GODOWN AND RESIDENTIAL) PURPOSES; GROUND, FIRST AND SECOND FLOORS FOR NON-INDUSTRIAL (EXCLUDING GODOWN) PURPOSES AND THE REMAINING FLOORS FOR PRIVATE RESIDENTIAL PURPOSES.

THE SIXTH SITE, ALSO IN YUEN LONG, IS LOCATED AT THE JUNCTION OF FUNG CHEUNG ROAD AND HOP YICK ROAD.

THE AREA OF THE SITE IS ABOUT 670 SQUARE METRES, AND A GROSS FLOOR AREA OF NOT LESS THAN 2,200 SQUARE METRES HAS TO BE COMPLETED WITHIN 36 MONTHS FROM THE FIRST QUARTER DATE AFTER THE DATE OF POSSESSION OF THE LOT.

THE SITE IS FOR NON-INDUSTRIAL (EXCLUDING GODOWN) PURPOSES WITH BASEMENTS (IF ANY) FOR NON-INDUSTRIAL (EXCLUDING GODOWN AND RESIDENTIAL) PURPOSES; THE FIRST THREE FLOORS FOR NON-INDUSTRIAL (EXCLUDING GODOWN) PURPOSES AND THE REMAINING FLOORS FOR PRIVATE RESIDENTIAL PURPOSES.

THE SEVENTH SITE, AGAIN IN YUEN LONG, IS AT THE JUNCTION OF SAU FU STREET AND TUNG LOK STREET.

IT COVERS AN AREA OF ABOUT 1,233 SQUARE METRES AND IS FOR NON-INDUSTRIAL (EXCLUDING GODOWN) PURPOSES.

A GROSS FLOOR AREA OF NOT LESS THAN 4,200 SQUARE METRES HAS TO BE COMPLETED BEFORE JUNE 30, 1993.

THE EIGHTH SITE, WITH AN AREA OF ABOUT 2,181 SQUARE METRES, IS LOCATED IN AREA 2 IN TAI PO (TAI PO OLD MARKET).

/ACCORDING TO

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ACCORDING TO THE BUILDING COVENANT, A GROSS FLOOR AREA OF NOT LESS THAN 7,200 SQUARE METRES HAS TO BE COMPLETED BEFORE MARCH 31, 1993.

THE LOWEST THREE FLOORS OF THE DEVELOPMENT WILL BE FOR NON-INDUSTRIAL (EXCLUDING PRIVATE RESIDENTIAL AND GODOWN) PURPOSES AND THE REMAINING FLOORS FOR PRIVATE RESIDENTIAL PURPOSES.

THE LAST SITE IS FOR PRIVATE RESIDENTIAL PURPOSES AND IS LOCATED IN AREA 22 IN TAI PO.

IT COVERS AN AREA OF ABOUT 22,150 SQUARE METRES AND A GROSS FLOOR AREA OF NOT LESS THAN 56,490 SQUARE METRES HAS TO BE COMPLETED BEFORE JUNE 30, 1993.

APPLICANTS CAN SUBMIT EITHER A "VINTAGE" TENDER OR A "MONETISED LETTER B" TENDER CALCULATED BY REFERENCE TO A LIST OF CURRENCY VALUES PUBLISHED IN THE GOVERNMENT GAZETTE ON SEPTEMBER 23, 1988.

"VINTAGE" TENDERS WILL BE GIVEN PRIORITY.

THE CLOSING DATE FOR APPLICATIONS IS 12 NOON ON JANUARY 27, 1989.

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HUNG MUI KUK SLIP ROAD TEMPORARILY CLOSED

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TO FACILITATE ROAD MAINTENANCE WORK, THE HUNG MUI KUK SLIP ROAD (TIN SAM-BOUND) LEADING OFF THE NORTHBOUND CARRIAGEWAY OF LION ROCK TUNNEL ROAD WILL BE CLOSED BETWEEN 1.30 AM AND 5.30 AM FROM TUESDAY (JANUARY 3) TO JANUARY 7.

DURING THE ROAD CLOSURE, MOTORISTS HEADING FOR TIN SAM AREA FROM KOWLOON WILL BE DIVERTED TO USE LION ROCK TUNNEL ROAD (NORTHBOUND) AND CHE KUNG MIU ROAD (WESTBOUND).

AT THE SAME TIME, THE OVER-NIGHT SERVICE OF GREEN MINIBUS ROUTE NO. 63K (PAK TIN TO MONG KOK MTR STATION) WILL BE RE-ROUTED VIA LION ROCK TUNNEL ROAD (NORTHBOUND) AND CHE KUNG MIU ROAD (WESTBOUND) ON JOURNEYS TO PAK TIN.

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SATURDAY, DECEMBER 31, 1988

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TRAFFIC ARRANGEMENTS IN WONG TAI SIN

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THE TRANSPORT DEPARTMENT ANNOUNCED THAT THE TRAFFIC ARRANGEMENTS DUE TO TAKE EFFECT FROM 10 AM ON MONDAY (JANUARY 2) IN WONG TAI SIN, AS DESCRIBED IN GIS 3 OF DECEMBER 30, HAVE BEEN DEFERRED TO JANUARY 7.

THE POSTPONEMENT IS NECESSARY BECAUSE OF SOME DELAY IN THE LAYING ROAD SURFACE IN FU KEUNG STREET CAUSED BY BAD WEATHER IN THE PAST FEW DAYS.

FROM 10 AM ON JANUARY 7, THE STRAIGHT-AHEAD TRAFFIC MOVEMENT ON WANG TAU HOM EAST ROAD FROM THE NORTH OF ITS JUNCTION WITH FU MEI STREET TO THE SOUTH OF THE SAME JUNCTION WILL BE BANNED.

SOUTHBOUND MOTORISTS ARE ADVISED TO TRAVEL VIA WANG TAU HOM EAST ROAD, FU MEI STREET, FU KEUNG STREET, WANG TAU HOM CENTRAL ROAD AND WANG TAU HOM EAST ROAD.

MEANWHILE, THE SECTION OF FU KEUNG STREET BETWEEN FU MEI STREET AND WANG TAU HOM CENTRAL ROAD WILL BE CONVERTED FROM THE EXISTING ONE-WAY NORTHBOUND TO TWO-WAY TRAFFIC.

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