



DAILY INFORMATION BULLETIN

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STATEMENT BY PROVISIONAL LIQUIDATOR TO CREDITORS AND
OTHERS INTERESTED IN BANK OF CREDIT AND COMMERCE HONG
KONG LIMITED ("BCCHK") (IN PROVISIONAL LIQUIDATION)

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THE HIGH COURT IN LONDON HAS ADJOURNED UNTIL 2ND DECEMBER 1991 THE BANK OF ENGLAND'S PETITION TO WIND UP THE BANK OF CREDIT AND COMMERCE INTERNATIONAL SA. THE ADJOURNMENT WAS GRANTED TO ENABLE THE MAJORITY SHAREHOLDER, THE RULER OF ABU DHABI, TO MAKE A SUBSTANTIAL CASH LOAN, TO BE RECOVERED AT A LATER DATE EITHER FROM THE UK DEPOSIT PROTECTION BOARD IF A WINDING-UP ORDER IS EVENTUALLY MADE OR FROM A RESTRUCTURED BCCI IF A WINDING-UP ORDER IS NOT MADE, TO ENABLE AN EARLY PAYMENT TO BE MADE TO SMALL DEPOSITORS.

THIS RECENT DEVELOPMENT REGARDING BCCI IN THE UNITED KINGDOM, ALTHOUGH NO MORE THAN A LOAN ARRANGEMENT, MAY BE AN INDICATION THAT THE MAJORITY SHAREHOLDER STILL RETAINS AT LEAST SOME INTEREST IN THE BCC GROUP OF COMPANIES. IT MAY JUST BE, THEREFORE, THAT IF A WORKABLE SCHEME FOR TAKING OVER OR RESTRUCTURING BCCHK COULD BE PUT TOGETHER IN HONG KONG THE MAJORITY SHAREHOLDER MIGHT, AND I PUT IT NO FURTHER THAN THAT, BE PREPARED TO GIVE SUPPORT BY WAY OF A GUARANTEE AGAINST UNRECORDED LIABILITIES OR IN SOME OTHER FORM THAT WOULD FACILITATE THE CONTINUATION OF ITS BANKING BUSINESS LOCALLY.

I MUST EMPHASISE, HOWEVER, THAT NO CLEAR INDICATION EXISTS AT PRESENT THAT ASSISTANCE IN ANY FORM WILL BE FORTHCOMING FOR BCCHK FROM THE MAJORITY SHAREHOLDER AND THAT THE DIFFICULTIES IN PUTTING A WORKABLE PROPOSAL TOGETHER SHOULD NOT BE UNDERESTIMATED.

THE ACCOUNTS OF BCCHK, AUDITED BY MESSRS PRICE WATERHOUSE, FOR THE YEAR ENDED 31ST DECEMBER 1990 SHOW THAT AS AT THAT DATE THE BANK HAD GROSS ASSETS OF \$13.9 BILLION, INCLUDING LOANS AND ADVANCES TO CUSTOMERS OF \$6.7 BILLION, DEPOSIT LIABILITIES OF \$12.7 BILLION, OTHER LIABILITIES OF \$0.7 BILLION AND NET SHAREHOLDERS' EQUITY OF \$0.5 BILLION.

BASED ON THE UNAUDITED ACCOUNTS OF THE BANK AS AT 30TH JUNE 1991 PREPARED BY THE BANK'S OWN MANAGEMENT ("THE MANAGEMENT ACCOUNTS") THERE DOES NOT APPEAR TO THE SPECIAL MANAGERS TO HAVE BEEN ANY MATERIAL DETERIORATION IN THE FINANCIAL POSITION OF THE BANK SINCE THAT DATE.

I MUST STRESS THAT THE MANAGEMENT ACCOUNTS TO JUNE 1991 HAVE YET TO BE VERIFIED BY THE SPECIAL MANAGERS FROM KPMG PEAT MARWICK. THE SPECIAL MANAGERS HAVE BEEN WORKING AS A MATTER OF THE UTMOST PRIORITY TO ASCERTAIN THE PRECISE FINANCIAL POSITION OF BCCHK AS AT THE PRESENT TIME AND HAVE NOT YET COMPLETED THEIR WORK. UNAVOIDABLY THIS MUST BE A PAINSTAKING AND TIME-CONSUMING EXERCISE WHICH, I AM INFORMED, IS UNLIKELY TO BE CONCLUDED BEFORE ABOUT 4 TO 6 WEEKS.

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THE SPECIAL MANAGERS AND I HAVE HAD CONTINUING DISCUSSIONS WITH A NUMBER OF BANKS, GROUPS OF DEPOSITORS AND PROMINENT BUSINESSMEN WITH A VIEW TO PUTTING TOGETHER A SCHEME OF ARRANGEMENT OR OTHER PROPOSAL WHICH, SUBJECT TO APPROVAL OF THE COMMISSIONER OF BANKING, WOULD CONTINUE THE BUSINESS OF BCCHK ON A SATISFACTORY BASIS. UNTIL NOW, HOWEVER, ALL OF THESE PROPOSALS HAVE FAILED BECAUSE OF EITHER THE ABSENCE OF AN ACCEPTABLE FORM OF GUARANTEE OR AN ACCEPTABLE BANK TO TAKE OVER THE BANKING BUSINESS. NEVERTHELESS, THESE PROPOSALS ARE BEING ACTIVELY PURSUED AND HAVE BEEN AND ARE BEING PUT TO THE ADVISERS APPOINTED BY THE BENEFICIAL MAJORITY SHAREHOLDER.

IN THE MEANTIME I TAKE THIS OPPORTUNITY TO EXPRESS THE HOPE THAT PROMINENT BUSINESSMEN, THE BANKING COMMUNITY AND ALSO THE CREDITORS THEMSELVES WILL WORK TOGETHER CONSTRUCTIVELY AND PUT FORWARD A REALISTIC PROPOSAL FOR CONTINUING THE BANKING BUSINESS OF BCCHK ON A SATISFACTORY BASIS.

IN MAKING THIS STATEMENT I AM CONSCIOUS OF THE NEED TO ACT QUICKLY WHILE AT THE SAME TIME NOT RAISING FALSE HOPES.

ANY BANK OR GROUP WHICH MAY BE INTERESTED SHOULD PUT THEIR PROPOSALS IN THE FIRST INSTANCE EITHER TO ME PERSONALLY OR TO THE SPECIAL MANAGERS. IT WOULD ASSIST IF THEY DID SO THROUGH THEIR PROFESSIONAL ADVISERS.

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MAJOR CHANGES TO PORT OF HONG KONG IN NEXT FEW YEARS
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THE PORT OF HONG KONG WILL UNDERGO MAJOR CHANGES IN THE NEXT FEW YEARS DUE TO THE CONSTRUCTION OF THE NEW AIRPORT, THE WEST KOWLOON RECLAMATION AND THE COMMENCEMENT OF IMPLEMENTING SOME OF THE NEW PORT DEVELOPMENT STRATEGIES UNDER PORT AND AIRPORT DEVELOPMENT STRATEGY (PADS).

THE ACTING DIRECTOR OF MARINE, MR ALLAN PYRKE, SAID THIS AT THE 37TH ANNIVERSARY CELEBRATION OF THE HONG KONG AND KOWLOON MOTOR BOATS AND TUG BOATS ASSOCIATION THIS (THURSDAY) EVENING.

MR PYRKE SAID: "THESE MAJOR CHANGES TO THE PORT WILL REQUIRE ALL OF US TO RE-EVALUATE THE WAY IN WHICH WE DO THINGS AND IT WAS WITH THIS IN MIND, AMONGST OTHER REASONS, WE TRIGGERED THE LOCAL CRAFT REVIEW WHICH COMMENCED IN 1989.

"THE REVIEW LED, IN TURN, TO THE SETTING UP OF THE LOCAL VESSEL ADVISORY COMMITTEE WHICH HAD ITS FIRST MEETING ON JUNE 28 THIS YEAR.

"I PLACE A LOT OF IMPORTANCE TO THIS COMMITTEE AS IT CARRIES FORWARD AND FORMALISES THE CONSULTATION PROCESS THAT WE HAVE FOLLOWED FOR MANY YEARS WITH OPERATORS OF DIFFERENT TYPES OF LOCAL CRAFT."

HONG KONG'S LICENSED FLEET COMPRISES 680 LAUNCHES AND FERRY VESSELS, 5,250 PLEASURE VESSELS, 360 DWELLING VESSELS AND 14,030 MISCELLANEOUS CRAFT.

MR PYRKE SAID: "THE NEW COMMITTEE ALLOWS ALL OF THEM TOGETHER TO DISCUSS AREAS OF COMMON INTEREST WITH STAFF OF MY DEPARTMENT AND SO REACH AGREEMENT ON MANY OF THE PROBLEMS FACING LOCAL CRAFT OPERATORS WHILST RETAINING THE HIGH STANDARD OF SAFETY AND THE PROTECTION OF THE MARINE ENVIRONMENT DEMANDED BY A MORE KNOWLEDGEABLE PUBLIC."

HR URGED LOCAL CRAFT OPERATORS TO SUPPORT THE LOCAL VESSEL ADVISORY COMMITTEE BY RAISING APPROPRIATE MATTERS AND TO ASSIST THIS COMMITTEE TO REACH THE RIGHT CONCLUSION.

MR PYRKE ALSO PRESENTED CERTIFICATES OF APPOINTMENT TO NEW OFFICE BEARERS OF THE 220-MEMBER ASSOCIATION.

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FIRST QUARTER 1991 SHIPPING, PORT AND CARGO STATISTICS RELEASED
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IN THE FIRST QUARTER OF 1991, 4,642 SHIPS WITH A TOTAL CAPACITY OF 27.3 MILLION NET REGISTERED TONS (NRT) ARRIVED IN HONG KONG, REPRESENTING AN INCREASE OF 211 (OR 5%) IN NUMBER AND OF 1.1 MILLION NRT (OR 4%) IN CAPACITY OVER THE FIRST QUARTER OF 1990.

THESE FIGURES WERE CONTAINED IN THE "HONG KONG SHIPPING STATISTICS REPORT JANUARY - MARCH 1991" PUBLISHED TODAY (THURSDAY) BY THE CENSUS AND STATISTICS DEPARTMENT.

IN THE FIRST QUARTER OF 1991, THE TOTAL TONNAGE OF CARGO DISCHARGED IN HONG KONG FROM INCOMING SHIPS (ESTIMATED FROM A SAMPLE OF MANIFEST CONSIGNMENTS) INCREASED BY 4% OVER THE FIRST QUARTER OF 1990.

ANALYSING INCOMING SHIPS BY SHIP TYPE, MAJOR INCREASES WERE RECORDED IN THE NUMBER OF CONTAINER VESSELS (+120), DRY BULK CARRIERS (+71) AND CONVENTIONAL CARGO VESSELS (+47); WHILE A MAJOR DECREASE WAS RECORDED IN THE NUMBER OF OIL TANKERS (-40).

ANALYSING INCOMING SHIPS BY FLAG OF VESSELS, MAJOR INCREASES WERE RECORDED IN THE NUMBER OF SHIPS REGISTERED IN PANAMA (+44), DENMARK AND GREENLAND (+28), CHINA (+23) AND SINGAPORE (+14); WHILE MAJOR DECREASES WERE RECORDED FOR THOSE REGISTERED IN JAPAN (-22) AND THE NETHERLANDS (-13).

THE NUMBER OF INCOMING SHIPS WITH A CAPACITY OF LESS THAN 10,000 DEADWEIGHT TONS INCREASED BY 148 WHILST THE NUMBER OF THOSE WITH A LARGER CAPACITY INCREASED BY 63.

IN THE FIRST QUARTER OF 1991, THERE WERE 4,684 OUTGOING SHIPS WITH A TOTAL CAPACITY OF 27.6 MILLION NRT, REPRESENTING AN INCREASE OF 247 (OR 6%) IN NUMBER AND OF 1.4 MILLION NRT (OR 5%) IN CAPACITY OVER THE FIRST QUARTER OF 1990.

THE TOTAL TONNAGE OF CARGO LOADED ONTO OUTGOING SHIPS (ESTIMATED FROM A SAMPLE OF MANIFEST CONSIGNMENTS) ROSE BY 13%.

OVER THE SAME PERIOD OF COMPARISON, ANALYSES OF THE NUMBER OF OUTGOING SHIPS BY SHIP TYPE, FLAG, AND CAPACITY ARE LARGELY THE SAME AS THOSE OBSERVED IN INCOMING SHIPS. ABOUT 69% OF THE DEPARTING SHIPS STAYED IN HONG KONG FOR LESS THAN 2 DAYS.

OF THE CARGO DISCHARGED FROM INCOMING SHIPS, 85% IN TERMS OF TONNAGE WAS IMPORTS AND 15% WAS TRANSHIPMENT CARGO.

OF THE CARGO LOADED ONTO OUTGOING SHIPS, 60% WAS EXPORTS (INCLUDING DOMESTIC EXPORTS AND RE-EXPORTS) AND 40% WAS TRANSHIPMENT CARGO.

THE MAJOR COUNTRIES OF LOADING FOR SEABORNE IMPORTS IN TONNAGE TERMS WERE SINGAPORE (WHICH ACCOUNTED FOR 16%), JAPAN (14%), CHINA (13%), TAIWAN (9%), THE U.S.A. (7%), AUSTRALIA (7%) AND SOUTH AFRICA (6%); WHILE THE MAJOR COUNTRIES OF DISCHARGE FOR SEABORNE EXPORTS WERE THE U.S.A. (WHICH ACCOUNTED FOR 19%), TAIWAN (14%), CHINA (12%), JAPAN (7%), SINGAPORE (6%), THE FEDERAL REPUBLIC OF GERMANY (5%) AND SOUTH KOREA (4%). TRANSHIPMENT CARGO WAS MAINLY LOADED IN CHINA (34%) AND THE U.S.A. (18%), AND WAS MAINLY DISCHARGED ALSO IN CHINA (13%) AND THE U.S.A. (12%).

COMPARING THE FIRST QUARTER OF 1991 WITH THE FIRST QUARTER OF 1990, MAJOR INCREASES IN TONNAGE WERE NOTED FOR SEABORNE IMPORTS FROM INDONESIA (+71%), TAIWAN (+44%), THE U.S.A. (+28%) AND CHINA (+27%); WHILE A MAJOR DECREASE IN TONNAGE WAS NOTED FOR SEABORNE IMPORTS FROM SINGAPORE (-4%).

AS A WHOLE, THE TOTAL TONNAGE OF SEABORNE IMPORTS ROSE BY 3%.

AMONG THE PRINCIPAL COMMODITIES, MAJOR INCREASES IN CARGO TONNAGE WERE RECORDED FOR SEABORNE IMPORTS OF OTHER MACHINERY AND EQUIPMENT AND PARTS, NOT ELSEWHERE SPECIFIED (+40%), IRON AND STEEL (+32%), AND ARTIFICIAL RESINS AND PLASTIC MATERIALS (+13%); WHILE MAJOR DECREASES WERE RECORDED FOR SEABORNE IMPORTS OF CEMENT AND CEMENT CLINKER (-44%), AND COAL, COKE AND BRIQUETTES (-7%).

COMPARING THE FIRST QUARTER OF 1991 WITH THE FIRST QUARTER OF 1990, THE TOTAL TONNAGE OF SEABORNE EXPORTS (DOMESTIC EXPORTS PLUS RE-EXPORTS) INCREASED BY 12%.

MAJOR INCREASES IN TONNAGE WERE RECORDED FOR SEABORNE EXPORTS TO THE FEDERAL REPUBLIC OF GERMANY (+52%), JAPAN (+45%), THE NETHERLANDS (+41%), THE UNITED KINGDOM (+37%) AND TAIWAN (+17%); WHILE A MAJOR DECREASE WAS RECORDED FOR SEABORNE EXPORTS TO CHINA (-13%).

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AMONG THE PRINCIPAL COMMODITIES, MAJOR INCREASES IN TONNAGE WERE NOTED FOR SEABORNE EXPORTS OF FOOTWEAR (+46%), GARMENTS OF MIXED MATERIALS AND OTHER MATERIALS, NOT ELSEWHERE SPECIFIED (+46%), OTHER ELECTRICAL AND ELECTRONIC APPLIANCES AND PARTS (+41%), AND TOYS (+19%); WHILE A MAJOR DECREASE WAS RECORDED FOR SEABORNE EXPORTS OF PETROLEUM, PETROLEUM PRODUCTS AND RELATED MATERIALS (-6%).

OF THE CARGO DISCHARGED FROM INCOMING SHIPS, INCLUDING SEABORNE IMPORTS AND INWARD TRANSHIPMENT, 41% IN TERMS OF TONNAGE WAS CONTAINERISED CARGO. OF THOSE LOADED ONTO OUTGOING SHIPS, INCLUDING SEABORNE EXPORTS AND OUTWARD TRANSHIPMENT, 81% WAS CONTAINERISED CARGO.

IN TERMS OF TONNAGE, CONTAINERISED CARGO ACCOUNTED FOR 34% OF SEABORNE IMPORTS.

IN PARTICULAR, CONTAINERISED CARGO ACCOUNTED FOR A LARGE PROPORTION OF SEABORNE IMPORTS FROM THE FEDERAL REPUBLIC OF GERMANY (86%), TAIWAN (81%), THE NETHERLANDS (80%) AND THE U.S.A. (79%).

THE TOTAL TONNAGE OF CONTAINERISED SEABORNE IMPORTS IN THE FIRST QUARTER OF 1991 ROSE BY 19% OVER THE FIRST QUARTER OF 1990.

AMONG THE PRINCIPAL COMMODITIES, CONTAINERISED CARGO ACCOUNTED FOR, IN TONNAGE TERMS, 98% OF SEABORNE IMPORTS OF ARTIFICIAL RESINS AND PLASTIC MATERIALS, 94% OF PAPER, PAPERBOARD AND ARTICLES OF PAPER PULP, OF PAPER OR OF PAPERBOARD, 92% OF TEXTILE YARN AND THREAD, ALL KINDS, 87% OF TEXTILE FIBRES, AND 86% OF VEGETABLES AND FRUIT.

FOR SEABORNE EXPORTS, CONTAINERISED CARGO ACCOUNTED FOR 73% IN TERMS OF TONNAGE.

IN PARTICULAR, CONTAINERISED CARGO ACCOUNTED FOR ALL SEABORNE EXPORTS TO THE FEDERAL REPUBLIC OF GERMANY, THE UNITED KINGDOM AND THE NETHERLANDS, AND ALMOST ALL TO THE U.S.A., AUSTRALIA AND THE PHILIPPINES.

THE TOTAL TONNAGE OF CONTAINERIZED SEABORNE EXPORTS IN THE FIRST QUARTER OF 1991 ROSE BY 16% OVER THE FIRST QUARTER OF 1990.

SEABORNE EXPORTS OF SOME PRINCIPAL COMMODITIES WERE ALL OR NEARLY ALL CONTAINERISED. THESE INCLUDED COTTON GARMENTS; TOYS; FOOTWEAR; GARMENTS OF MIXED MATERIALS OR OTHER MATERIALS, NOT ELSEWHERE SPECIFIED; MISCELLANEOUS MANUFACTURED ARTICLES, NOT ELSEWHERE SPECIFIED; AND VEGETABLES AND FRUIT.

SHIPPING STATISTICS ARE COMPILED PRIMARILY FROM GENERAL DECLARATIONS SUBMITTED TO THE MARINE DEPARTMENT BY SHIPMASTERS OR AUTHORISED SHIPPING AGENTS AND COVER ALL OCEAN-GOING VESSELS ENTERING AND LEAVING HONG KONG, EXCLUDING YACHTS AND PLEASURE CRAFT.

PORT AND CARGO STATISTICS ARE COMPILED FROM OCEAN CARGO MANIFESTS SUPPLIED BY SHIPPING COMPANIES OR AGENTS TO THE CENSUS AND STATISTICS DEPARTMENT.

BECAUSE OF RESOURCE CONSTRAINTS, A SAMPLE OF ALL CONSIGNMENTS LISTED IN THE MANIFESTS IS USED FOR COMPILING PORT AND CARGO STATISTICS. THE SAMPLING METHOD IS DESCRIBED IN THE EXPLANATORY NOTES OF THE REPORT.

MORE DETAILS ON SHIPPING, PORT AND CARGO STATISTICS FOR THE FIRST QUARTER OF 1991 ARE CONTAINED IN THE "HONG KONG SHIPPING STATISTICS REPORT JANUARY - MARCH 1991", WHICH IS NOW ON SALE AT THE GOVERNMENT PUBLICATIONS CENTRE, GROUND FLOOR, GENERAL POST OFFICE BUILDING, CONNAUGHT CENTRE, CENTRAL AT \$34.50 PER COPY.

ENQUIRIES ON STATISTICS CONTAINED IN THE REPORT MAY BE DIRECTED TO THE TRADE SURVEYS AND SHIPPING STATISTICS SECTION OF THE CENSUS AND STATISTICS DEPARTMENT ON TEL. 823 4887.

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ARRANGEMENTS FOR INTERRUPTIONS IN ELECTIONS ANNOUNCED

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THE GOVERNMENT ANNOUNCED TODAY (THURSDAY) THE ARRANGEMENTS TO DEAL WITH EMERGENCY SITUATIONS ARISING JUST BEFORE OR DURING AN ELECTION AS A RESULT OF TYPHOON OR OTHER SIMILAR OCCURRENCES.

THE AMENDMENTS TO EXISTING REGULATIONS ON ELECTORAL PROCEDURES INCLUDE EMERGENCY ARRANGEMENTS TO DEAL WITH POSTPONEMENT OF AN ELECTION IN SOME OR ALL CONSTITUENCIES, ADJOURNMENT OF POLLING IN SOME OR ALL CONSTITUENCIES OR SOME POLLING STATIONS AFTER POLLING HAS STARTED, AND ADJOURNMENT OF BALLOT COUNTING IN SOME OR ALL CONSTITUENCIES.

A GOVERNMENT SPOKESMAN SAID THE NEW REGULATIONS PROVIDED THAT THE AUTHORITY FOR DECLARING A POSTPONEMENT OR ADJOURNMENT SHOULD BE THE GOVERNOR IN THE CASE OF ALL CONSTITUENCIES, THE RETURNING OFFICER OF EACH CONSTITUENCY IN THE CASE OF ONE OR MORE CONSTITUENCIES, AND THE PRESIDING OFFICER OF EACH POLLING STATION IN THE CASE OF ONE OR MORE POLLING STATIONS.

"THE REGULATIONS ALSO REQUIRE THAT IN THE EVENT OF A POSTPONEMENT OR ADJOURNMENT, A NEW DATE WHICH IS NO LATER THAN SEVEN DAYS AFTER THE ORIGINAL DATE SHOULD BE APPOINTED FOR THE ELECTION, OR FOR POLLING OR FOR BALLOT COUNTING AS THE CASE MAY BE," THE SPOKESMAN SAID.

"IN THE EVENT OF AN ADJOURNED POLL, THE PRESIDING OFFICER OF EACH POLLING STATION SHOULD DELIVER THE BALLOT BOXES, BALLOT PAPERS AND REGISTERS TO THE RETURNING OFFICER IF PRACTICABLE.

"FAILING THAT, THE BALLOT BOXES AND ELECTION MATERIALS SHOULD BE STORED IN A SAFE PLACE IN THE POLLING STATION, A POLICE STATION, A PUBLIC BUILDING, OR SOME OTHER SECURE BUILDING NEAR THE POLLING STATION."

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IN THE EVENT OF AN ADJOURNED BALLOT COUNT, THE RETURNING OFFICER SHOULD FOLLOW A SIMILAR PROCEDURE FOR STORING THE BALLOT BOXES AND ELECTION MATERIALS.

THE OFFICER HAVING CUSTODY OF THE BALLOT BOXES AND ELECTION MATERIALS SHALL BE RESPONSIBLE FOR THEIR SAFETY AND SECURITY.

APART FROM EMERGENCY PROCEDURES, THE REGULATIONS ALSO PROVIDE THAT THE RETURNING OFFICER'S DECISIONS RELATING TO THE RESULT OF AN ELECTION CAN BE MADE THE SUBJECT OF AN ELECTION PETITION, SO THAT ANY ALLEGED OR PERCEIVED MISHANDLING OF VOTE COUNTING OR ERROR IN ASCERTAINING OR ANNOUNCING THE RESULT OF AN ELECTION CAN BE DEALT WITH BY THE COURT.

THESE CHANGES WERE SET OUT IN THE ELECTORAL PROVISIONS (PROCEDURE) (AMENDMENT) REGULATIONS 1991 AND THE LEGISLATIVE COUNCIL (ELECTORAL PROVISIONS) (PROCEDURE) (AMENDMENT) REGULATIONS 1991, WHICH WILL BE PUBLISHED IN THE GOVERNMENT GAZETTE TOMORROW.

THESE TWO SETS OF REGULATIONS TOGETHER GOVERN THE CONDUCT OF DIRECT ELECTIONS TO DISTRICT BOARDS, MUNICIPAL COUNCILS, AND THE LEGISLATIVE COUNCIL AS WELL AS THE FUNCTIONAL CONSTITUENCY ELECTIONS TO THE LEGISLATIVE COUNCIL.

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EIGHT NOMINATIONS RECEIVED TODAY FOR LEGCO ELECTIONS
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EIGHT NOMINATIONS FOR THE LEGISLATIVE COUNCIL ELECTIONS IN SEPTEMBER WERE RECEIVED TODAY (WEDNESDAY), BRINGING THE TOTAL NUMBER OF NOMINATIONS SO FAR TO 62.

FIVE NOMINATIONS WERE SUBMITTED FOR THE FUNCTIONAL CONSTITUENCY ELECTIONS TO BE HELD ON THURSDAY, SEPTEMBER 12. THREE NOMINATIONS WERE RECEIVED FOR THE DIRECT ELECTIONS TO BE HELD ON SUNDAY, SEPTEMBER 15.

SO FAR, THE HIGHEST NUMBER OF NOMINATIONS FOR FUNCTIONAL CONSTITUENCIES WERE REGISTERED IN FINANCIAL SERVICES, TEACHING AND TOURISM WITH EACH RECEIVING THREE NOMINATIONS.

THE HIGHEST NUMBER OF NOMINATIONS FOR THE DIRECT ELECTIONS WAS SEVEN FOR NEW TERRITORIES EAST.

THE NOMINATION PERIOD WILL END ON AUGUST 12.

THERE ARE 21 SEATS IN THE 20 FUNCTIONAL CONSTITUENCIES, WITH TWO SEATS FOR THE LABOUR CONSTITUENCY. AS FOR THE DIRECT ELECTIONS, ALL NINE GEOGRAPHICAL CONSTITUENCIES ARE DOUBLE-SEATED.

FOLLOWING ARE THE PERSONAL PARTICULARS OF THE CANDIDATES WHOSE NOMINATION FORMS WERE RECEIVED TODAY.

FUNCTIONAL CONSTITUENCY/ ELECTORAL DIVISION	NAME	SEX	AGE	OCCUPATION	CONTACT TEL. NO.
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FINANCIAL SERVICES	CHAM YAU-TONG	M	40	SECURITIES DEALER	543 6083
	CHUM TING-PONG	M	37	CORPORATE CONSULTANT	557 9236 388 9277
TEACHING	WOU TCHONG- HONG, WALTER	M	61	COLLEGE PRINCIPAL	714 4161 760 1488
LEGAL	IP SIK-ON, SIMON	M	42	SOLICITOR	843 4332 657 8781
TOURISM	RONNIE YUEN	M	57	TRAVEL AGENT OWNER	366 1973
GEOGRAPHICAL CONSTITUENCY	NAME	SEX	AGE	OCCUPATION	CONTACT TEL. NO.
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HONG KONG ISLAND EAST	MARTIN LEE	M	53	QUEEN'S COUNSEL	529 0864
	MAN SAI-CHEONG	M	47	SOLICITOR	526 5775
NEW TERRITORIES SOUTH	YEUNG FUK- KWONG	M	38	SOLICITOR	413 3733 411 2228

FOLLOWING IS A STATISTICAL BREAKDOWN OF THE NOMINATIONS RECEIVED SO FAR:

FUNCTIONAL CONSTITUENCY	ELECTORAL DIVISION	NO. OF NOMINATIONS RECEIVED
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1. COMMERCIAL	FIRST COMMERCIAL	0
2. COMMERCIAL	SECOND COMMERCIAL	0
3. INDUSTRIAL	FIRST INDUSTRIAL	0
4. INDUSTRIAL	SECOND INDUSTRIAL	0
5. FINANCE & FINANCIAL SERVICES	FINANCE	1
6. FINANCE & FINANCIAL SERVICES	FINANCIAL SERVICES	3
7. LABOUR		2

8. SOCIAL SERVICES		0
9. MEDICAL & HEALTH CARE	MEDICAL	1
10. MEDICAL & HEALTH CARE	HEALTH CARE	0
11. TEACHING		3
12. LEGAL		1
13. ENGINEERING, ARCHITECTURAL, SURVEYING AND PLANNING	ENGINEERING	2
14. ENGINEERING, ARCHITECTURAL, SURVEYING AND PLANNING	ARCHITECTURAL, SURVEYING AND PLANNING	2
15. ACCOUNTANCY		1
16. REAL ESTATE & CONSTRUCTION		1
17. TOURISM		3
18. URBAN COUNCIL		1
19. REGIONAL COUNCIL		0
20. RURAL		0

	SUB-TOTAL :	21
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GEOGRAPHICAL CONSTITUENCY

NO. OF NOMINATIONS RECEIVED

1. HONG KONG ISLAND EAST	5
2. HONG KONG ISLAND WEST	4
3. KOWLOON EAST	4
4. KOWLOON CENTRAL	5
5. KOWLOON WEST	5
6. NEW TERRITORIES EAST	7
7. NEW TERRITORIES SOUTH	4
8. NEW TERRITORIES WEST	3
9. NEW TERRITORIES NORTH	4

SUB-TOTAL:	41
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THURSDAY, AUGUST 17, 1991

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GRADING OF BEACH WATER QUALITY
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THE ENVIRONMENTAL PROTECTION DEPARTMENT (EPD) TODAY (THURSDAY) ANNOUNCED GRADES ON THE BACTERIOLOGICAL WATER QUALITY OF ALL BATHING BEACHES IN HONG KONG.

THE PURPOSE OF THE GRADING SYSTEM IS TO INFORM SWIMMERS AND THE GENERAL PUBLIC ABOUT THE STATE OF BACTERIOLOGICAL POLLUTION AT VARIOUS BEACHES.

THE GRADING WILL BE ANNOUNCED AT BIWEEKLY INTERVALS DURING THE BATHING SEASON, TO COINCIDE WITH THE FREQUENCY AT WHICH BEACH WATERS ARE USUALLY SAMPLED.

THE GRADING IS BASED ON THE MOST RECENT E. COLI DATA OBTAINED BY THE EPD IN ITS ROUTINE MONITORING PROGRAMME.

AS WITH LAST YEAR, THE GRADING ALSO INCLUDES AN ESTIMATE OF THE RISK OF SUFFERING SOME MINOR SKIN OR GASTROINTESTINAL COMPLAINTS AS A RESULT OF SWIMMING AT A BEACH WHICH HAS SOME DEGREE OF POLLUTION.

THE ESTIMATE IS BASED ON A VERY LARGE BODY OF STATISTICAL INFORMATION GATHERED IN HONG KONG IN RECENT BATHING SEASONS.

THE GRADING OF SOME BEACHES MAY VARY DURING THE SUMMER.

THIS REPRESENTS A NATURAL FLUCTUATION IN THE BACTERIOLOGICAL QUALITY OF BATHING WATERS IN MOST CASES, AS RAIN AND TIDES BRING MORE OR LESS POLLUTION TO THE BEACHES.

HOWEVER, THE GRADES GIVE A GOOD GENERAL PICTURE OF THE WATER QUALITY AT BATHING BEACHES AT THE TIME OF REPORTING AND FORM THE BEST AVAILABLE FORECAST FOR THE IMMEDIATE FUTURE.

THE SPOKESMAN SAID: "BEACHES WITH HIGHLY DEVELOPED HINTERLANDS ARE LIKELY TO BE MORE POLLUTED THAN THE GRADES SUGGEST DURING AND AFTER HEAVY RAIN.

"BATHERS SHOULD AVOID SUCH BEACHES FOR TWO OR THREE DAYS AFTER A STORM, LONGER IF THE WEATHER REMAINS OVERCAST OR LESS IF THERE IS STRONG SUNSHINE."

THE SYSTEM FOR GRADING BEACH WATER QUALITY IS AS FOLLOWS:

GRADE "1" INDICATES THAT THE WATER QUALITY IS GOOD. THE E. COLI COUNT IS NO MORE THAN 24 PER 100 MILLILITRES AT EACH BEACH SO GRADED, AND THE EXPECTED RISK OF MINOR ILLNESS TO SWIMMERS IS UNDETECTABLE.

GRADE "2" INDICATES THAT THE WATER QUALITY IS FAIR. THE E. COLI COUNT IS NO MORE THAN 180 PER 100 MILLILITRES AT EACH BEACH SO GRADED, AND THE EXPECTED HEALTH RISK IS NO MORE THAN 10 CASES OF MINOR ILLNESS PER 1,000 SWIMMERS.

/GRADE "3"

GRADE "3" INDICATES THAT THE WATER QUALITY IS ACCEPTABLE. THE E. COLI COUNT IS NO MORE THAN 610 PER 100 MILLILITRES AT EACH BEACH SO GRADED, AND THE EXPECTED HEALTH RISK IS NO MORE THAN 15 CASES OF MINOR ILLNESS PER 1,000 SWIMMERS.

GRADE "4" INDICATES THAT THE WATER QUALITY IS POOR. THE E. COLI COUNT IS MORE THAN 610 PER 100 MILLILITRES AT EACH BEACH SO GRADED, AND THE EXPECTED HEALTH RISK IS MORE THAN 15 CASES OF MINOR ILLNESS PER 1,000 SWIMMERS.

THE DECISION WHETHER OR NOT TO CLOSE A BEACH TO SWIMMERS IS BASED ON A JUDGEMENT OF WHAT DEGREE OF POLLUTION IS ACCEPTABLE.

NORMALLY, THE CLOSURE OF A BEACH WOULD ONLY BE CONSIDERED BY THE URBAN OR REGIONAL COUNCIL IF A "4" GRADE OCCURRED REPEATEDLY, SO THAT THE AVERAGE HEALTH RISK OVER THE BATHING SEASON EXCEEDED 15 CASES PER 1,000 SWIMMERS.

SIMILARLY, THE REOPENING OF A CLOSED BEACH WOULD ONLY BE CONSIDERED IF A "3" GRADE OR BETTER WERE CONSISTENTLY OBTAINED.

AT PRESENT, TWO BATHING BEACHES, NAMELY CASTLE PEAK AND OLD CAFETERIA, HAVE BEEN DECLARED UNSUITABLE FOR SWIMMING PURPOSES, BASED ON THE WATER QUALITY DURING PAST SEASONS.

THEY ARE POLLUTED BY FAECAL WASTES AND FAIL TO ACHIEVE CONSISTENTLY THE HONG KONG STANDARDS.

THE PUBLIC ARE ADVISED NOT TO SWIM IN THE WATER AT THESE TWO BEACHES.

IN ADDITION, ROCKY BAY BEACH HAS BEEN CLOSED FOR SWIMMING PURPOSES BY THE URBAN COUNCIL. THESE THREE BEACHES ARE IDENTIFIED BY AN "X" IN THE FOLLOWING LIST.

THE GRADES ON THE BACTERIOLOGICAL WATER QUALITY OF VARIOUS BEACHES IN HONG KONG AS AT TODAY ARE LISTED BELOW:

BEACH -----	PREVIOUS GRADING ----- (AS AT 18.7.91)	PRESENT GRADING ----- (AS AT 1.8.91)
HONG KONG SOUTH -----		
BIG WAVE BAY	2	2
CHUNG HOM KOK	1	2
DEEP WATER BAY	2	1
HAIRPIN	2	2
MIDDLE BAY	1	2
REPULSE BAY	1	1
SHEK O	2	2
SOUTH BAY	1	1
ST STEPHEN'S	1	1
TURTLE COVE	1	1
STANLEY MAIN	2	2
ROCKY BAY	X	X
TO TEI WAN*	1	1

TUEN MUN DISTRICT

OLD CAFETERIA	X	X
NEW CAFETERIA	3	3
CASTLE PEAK	X	X
KADOORIE	3	3
BUTTERFLY	4	3

SAI KUNG DISTRICT

CAMPERS	1	1
CLEAR WATER BAY 1ST BEACH	1	2
CLEAR WATER BAY 2ND BEACH	1	2
HAP MUN BAY	1	1
KIU TSUI	1	1
PAK SHA CHAU	1	1
SILVERSTRAND	2	2
TRIO (HEBE HAVEN)	1	1

ISLANDS DISTRICT

CHEUNG SHA UPPER	1	1
CHEUNG SHA LOWER	2	2
DISCOVERY BAY*	1	1
HUNG SHING YEH	1	1
KWUN YAM WAN	1	1
TONG FUK	1	1
LO SO SHING	1	1
PUI O	2	1
SILVERMINE BAY	2	1
TUNG WAN, CHEUNG CHAU	2	2
TUNG O*	1	1

TSUEN WAN DISTRICT

ANGLERS'	3	4
APPROACH	3	3
CASAM	3	3
GEMINI	3	3
HOI MEI WAN	3	3
LIDO	3	3
TING KAU	4	4
TUNG WAN, MA WAN	2	2

NOTE: "X" THE BEACH HAS BEEN CLOSED FOR SWIMMING PURPOSES.
* NON-GAZETTED BEACHES.

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THE FOLLOWING BEACHES HAVE CHANGED GRADING ON THIS OCCASION:

DEEP WATER BAY, PUI O AND SILVERMINE BAY, FROM "2" TO "1";
CHUNG HOM KOK, MIDDLE BAY, CLEAR WATER BAY 1ST AND CLEAR WATER
BAY 2ND, FROM "1" TO "2"; BUTTERFLY, FROM "4" TO "3".

THE CHANGES ARE WITHIN THE NORMAL RANGE OF FLUCTUATION OF THE
BACTERIOLOGICAL WATER QUALITY OF THESE BEACHES.

ANGLERS', FROM "3" TO "4".

THE POOR GRADING OF ANGLERS' IS DUE TO THE RECENT HEAVY
RAINFALL WHICH HAS FLUSHED THE POLLUTANTS FROM THE BEACH HINTERLAND
TO THE SEA WATER.

NOTE TO EDITORS:

FOR FURTHER ENQUIRIES, PLEASE CONTACT THE ACTING PRINCIPAL
ENVIRONMENTAL PROTECTION OFFICER (WATER POLICY), DR M.J. BROOM,
ON TEL. 835 1234.

BEACH-CLEANING CAMPAIGN TO LAUNCH ON SUNDAY
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THE CLEAN-BEACH PHASE OF THE KEEP HONG KONG CLEAN CAMPAIGN
1991/92 WILL BE OFFICIALLY LAUNCHED ON SUNDAY (AUGUST 4) AT CLEAR
WATER BAY (SECOND BEACH) IN SAI KUNG.

ACTIVITIES ORGANISED BY THE JOINT URBAN COUNCIL/REGIONAL
COUNCIL KEEP HONG KONG CLEAN STEERING COMMITTEE UNDER THE CLEAN-BEACH
PHASE INCLUDE CLEAN-UP OPERATIONS BY AUXILIARY LITTER WARDENS,
VOLUNTARY ORGANISATIONS AND PRIVATE FIRMS; ANTI-LITTER BLITZ AND A
CLEAN-BEACH SHOW.

OFFICIATING AT THE LAUNCHING CEREMONY WILL BE THE STEERING
COMMITTEE CHAIRMAN AND VICE-CHAIRMAN, MR GILBERT LEUNG AND MISS
CHRISTINA TING; SAI KUNG DISTRICT BOARD CHAIRMAN, MR WILLIAM WAN;
ASSISTANT DISTRICT OFFICER (DEVELOPMENT) OF SAI KUNG, MR THOMAS CHAN;
AND ACTING ASSISTANT DIRECTOR OF EDUCATION (CHIEF INSPECTOR OF
SCHOOLS), MR HO CHI-LEUNG.

AFTER THE CEREMONY, THE OFFICIATING GUESTS AND THE CAMPAIGN
MASCOT, THE BEACH DRAGON, WILL JOIN 80 AUXILIARY LITTER WARDENS IN A
LITTER-PICKING ACTIVITY.

THIS WILL BE FOLLOWED BY A BEACH SHOW FEATURING PERFORMANCES
BY POPULAR SINGERS MISS YOLINDA YAN, MR ANDY NG, MISS STEPHANIE LAI
AND THE GRASSHOPPERS.

/THE SHOW

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THE SHOW WILL BE PRODUCED AND BROADCAST LIVE BY COMMERCIAL RADIO 2 FROM 2 PM TO 3 PM.

ATTENTION NEWS EDITORS:

MEDIA REPRESENTATIVES ARE INVITED TO COVER THE EVENT WHICH WILL BE HELD ON SUNDAY STARTING AT 1.10 PM AT CLEAR WATER BAY (SECOND BEACH), SAI KUNG.

A VAN (NO. RC 828) WILL PICK UP REPORTERS AT HANKOW ROAD, TSIM SHA TSUI (BEHIND THE PENINSULAR HOTEL), AND LEAVE FOR CLEAR WATER BAY (SECOND BEACH) AT 11.15 AM. GIS OFFICERS WILL BE ON HAND TO ASSIST.

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BROADBRIDGE PRAISED FOR DEDICATED WORK

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THE SECRETARY FOR TRADE AND INDUSTRY, MR T.H. CHAU, TODAY (THURSDAY) PAID TRIBUTE TO THE WORK OF MR KEITH BROADBRIDGE WHO WILL SOON RETIRE AS HONG KONG'S PERMANENT REPRESENTATIVE TO THE GENERAL AGREEMENT ON TARIFFS AND TRADE (GATT) AND HEAD OF THE HONG KONG ECONOMIC AND TRADE OFFICE IN GENEVA.

MR BROADBRIDGE WILL VACATE THE POST ON AUGUST 5 AND, AFTER SPENDING A SHORT PERIOD OF LEAVE IN GENEVA, TAKE UP EMPLOYMENT AS AN ASSISTANT DIRECTOR-GENERAL OF THE GATT.

MR BROADBRIDGE WILL BE SUCCEEDED BY MR JOSEPH WONG WING-PING, FORMER DEPUTY SECRETARY FOR TRADE AND INDUSTRY, WITH EFFECT FROM THE SAME DATE.

"WE ARE PARTICULARLY GRATEFUL TO MR BROADBRIDGE FOR HIS DEDICATED CONTRIBUTION TO FURTHERING HONG KONG'S INTERESTS IN THE FAR-REACHING GATT URUGUAY ROUND TRADE TALKS," MR CHAU SAID.

"MR BROADBRIDGE'S APPOINTMENT TO A SENIOR POSITION IN THE GATT SECRETARIAT NOT ONLY REFLECTS HIS PERSONAL STANDING, BUT ALSO IN A WAY RECOGNISES HONG KONG'S CONSIDERABLE CONTRIBUTION AND COMMITMENT TO THE GATT.

"I HAVE NO DOUBT THAT MR JOSEPH WONG, WHO HAS A SOUND BACKGROUND IN TRADE POLICY AND NEGOTIATIONS, WILL CARRY THE HONG KONG STANDARD IN THE GATT FULLY IN ACCORDANCE WITH THE FINE TRADITION ESTABLISHED BY HIS PREDECESSORS," MR CHAU ADDED.

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VISIT TO STREET-SLEEPERS

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MORE THAN 130 VOLUNTEERS WILL VISIT STREET-SLEEPERS ON HONG KONG ISLAND ON SATURDAY (AUGUST 3) NIGHT, TO SHOW THEIR CARE FOR THE DEPRIVED IN THE COMMUNITY.

THE VISIT IS ONE OF THE ACTIVITIES OF A YOUTH DEVELOPMENT PROGRAMME AND IS ONE OF THE HIGHLIGHTS OF A "CARE AND SHARE" CAMPAIGN LAUNCHED BY THE SOCIAL WELFARE DEPARTMENT (SWD) THROUGHOUT THE TERRITORY.

OFFICIATING AT THE SET-OFF CEREMONY OF THE VISIT WILL BE REGIONAL OFFICER (HONG KONG) OF THE SOCIAL WELFARE DEPARTMENT, MRS PATRICIA CHU.

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ATTENTION NEWS EDITORS:

THE SET-OFF CEREMONY WILL BE HELD AT THE GYMNASIUM OF LADY TRENCH TRAINING CENTRE, 44 OI KWAN ROAD, WAN CHAI ON SATURDAY AT 8 PM.

BEFORE THE COMMENCEMENT OF THE VISIT, THE REGIONAL OFFICER (HONG KONG) OF THE SOCIAL WELFARE DEPARTMENT, MRS PATRICIA CHU, WILL GIVE A BRIEFING ON SERVICES FOR STREET-SLEEPERS.

MEDIA REPRESENTATIVES ARE INVITED TO COVER. SWD INFORMATION OFFICERS WILL BE ON HAND TO ASSIST.

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24TH JOINT SCHOOL SCIENCE EXHIBITION

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LEARNING SCIENCE IN SCHOOLS COULD EASILY BECOME A DULL EXERCISE IF STUDENTS JUST MEMORISED FACTS, THE ACTING DIRECTOR OF EDUCATION, MR JOHN WINFIELD, SAID TODAY (THURSDAY).

MR WINFIELD SAID A REAL UNDERSTANDING OF THE SCIENCES DEPENDED ON THE DEVELOPMENT OF AN ENQUIRY APPROACH AND THIS COULD BE ACQUIRED THROUGH THE ACTIVE INVOLVEMENT OF STUDENTS.

SPEAKING AT THE OPENING OF THE 24TH JOINT SCHOOL SCIENCE EXHIBITION AT THE HONG KONG EXHIBITION CENTRE, MR WINFIELD SAID LUCKILY EDUCATORS AND TEACHERS HAD RECENTLY MADE MUCH EFFORT TO MAKE SCIENCE MORE INTERESTING AND RELATED IT MORE DIRECTLY TO EVERYDAY LIFE.

MORE EMPHASIS HAD ALSO BEEN PLACED ON LEARNING SCIENCE THROUGH "ACTIVITY" AND "ENQUIRY".

/IN ORDER

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IN ORDER TO MAKE SCIENCE A LIVING SUBJECT, STUDENTS THEMSELVES MUST ALSO PARTICIPATE ACTIVELY IN IT, MR WINFIELD SAID, ADDING THAT AN EXAMPLE WAS TO ORGANISE ACTIVITIES, EXPERIMENTS AND PROJECTS.

THROUGH TODAY'S EXHIBITION, VISITORS COULD SEE HOW MUCH STUDENTS HAD BECOME INVOLVED IN REAL, PRACTICAL AND WORTHWHILE LEARNING, HE SAID.

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HONG KONG GOVERNMENT EXCHANGE FUND
MONEY MARKET OPERATIONS
* * * * *

	DATE ----	\$ MILLION -----
CLOSING BALANCE IN THE ACCOUNT ON	31.7.91	600
EFFECT OF FORWARDS TO BE SETTLED ON	1.8.91	-247
EFFECT OF OPERATIONS THIS MORNING		+247
EFFECT OF OPERATIONS THIS AFTERNOON		NEUTRAL
TRADE WEIGHTED INDEX 113.2 *-0.2* 1.8.91		

HONG KONG GOVERNMENT EXCHANGE FUND

CLOSING YIELDS OF EXCHANGE FUND BILLS

	1.8.91	31.7.91
MATURING IN 1 WEEK	5.59 PCT	5.80 PCT
1 MONTH	5.64 PCT	5.90 PCT
3 MONTHS	5.82 PCT	6.01 PCT
6 MONTHS	6.17 PCT	6.21 PCT
12 MONTHS	6.44 PCT	6.51 PCT
TOTAL BILLS TRANSFERRED	8,440 MN	5,715 MN

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