



DAILY INFORMATION BULLETIN

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Government pleased with voter registration figures

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The Secretary for Constitutional Affairs, Mr Nicholas Ng, today (Tuesday) congratulated the Boundary and Election Commission (BEC) for a highly successful voter registration exercise.

He also urged all registered electors to vote in the elections on September 17, which will return Hong Kong's first fully elected Legislative Council.

Mr Ng pointed out that more people than ever now had the right to vote in the elections as the voter registration figures released by the BEC showed increases in the electorate for both the functional and the geographical constituencies.

"For the nine new functional constituencies alone, over 1.05 million people have signed up.

"This is extremely good, bearing in mind in particular that these constituencies are newly created and that we are building up the franchise from scratch. It is a big step forward in giving our working population a second vote," he said.

Mr Ng said the result was also very encouraging for the other 21 old functional constituencies.

"For the 10 functional constituencies representing the professional sectors, there are more electors in every one of them. There are now a total of some 72,000 electors in these constituencies, an increase of more than 9,000 people, or 14 per cent.

"For the other 11 functional constituencies where individual electors have replaced corporate electors, the total electorate has increased from 8,325 to some 10,000. This represents a 22 per cent growth," he said.

With all the functional constituencies added together, Mr Ng said there were now more than 1.13 million electors, which represent a 15-fold increase compared with the functional constituency electorate in the 1991 Legislative Council elections.

The geographical constituencies also recorded a net increase in electors, from 2.45 million to some 2.56 million.

"This follows the entry of 229,000 new names on the General Electoral Roll and the deletion of about 114,000 out-dated ones," Mr Ng explained.

"So we now have a very broadly based geographical electorate and a much more accurate voter register.

"All round, this is a very good result," he noted.

Mr Ng commended the BEC for its hard work in the past five months.

"All credit goes to the Commission for a job well done," he said.

The Secretary said with the voter registration exercise behind, the Government and the BEC would move on to finalise practical arrangements for the September Legislative Council elections.

"In the next three months, we will work hard to ensure that the elections will be conducted in an open and fair manner," he said.

The Government will launch a massive publicity campaign for the elections.

"Some \$21 million will be spent on the campaign to highlight the importance of the elections, to familiarise electors with the voting arrangements, and to encourage them to come out to vote," he said.

Mr Ng appealed to the electors to support the September elections.

"Everyone has an important part to play between now and the polling day. I hope they all come out to vote on Sunday, September 17," he said.

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Provisional register ready for public inspection tomorrow

The 1995 Provisional Register will be available for public inspection at the Registration and Electoral Office tomorrow (Wednesday).

The Chairman of the Boundary and Election Commission, Mr Justice Woo Kwok-hing, told a press conference today (Tuesday) that he was satisfied with the overall voter registration figures.

The total electorate of the geographical constituencies will increase from 2.45 million to 2.56 million. This follows about 229,000 new applications on the one hand, and on the other the deletion of about 114,000 out-dated and inaccurate entries.

A total of 283 electors are registered in the Election Committee constituency which is constituted by district board members.

For the nine new functional constituencies (FCs), more than 1.05 million working persons are registered to vote in the September Legislative Council elections, some 42 per cent of the potential electorate.

"Mind you, we start the registration for new FCs from scratch," Mr Justice Woo said.

For the old FCs, there are more electors in each of the 10 old FCs representing professional sectors - and the total electorate in these seats is up by about 14 per cent or 9,102 people.

There will be 22.5 per cent more electors in the 10 old FCs where individual electors have replaced corporate electors - up to 10,195 from 8,325 in 1994.

The Chairman said members of the public might lodge with the Registration Officer an objection as regards any entry or a claim in respect of the entry or any omission concerning himself in the register before July 5.

Cases of objections and claims will be referred to the Revising Officer for determination. The Revising Officer is a member of the Judiciary. His decisions will be included in the Final Register to be published on August 1.

The Provisional Register will also be available for public inspection later this week at the following offices until July 5:

1. District Offices That part of the Geographical Constituency Register relevant to the district

2. Registration and Electoral Office,
Registration Section,
10th floor, Guardian House, 32 Oi Kwan Road, Wan Chai,
Hong Kong. That parts on the 9 new FCs

3. Central and Western District Office)
4. Yau Tsim Mong District Office)
5. Kwun Tong District Office) That parts on the old 20 FCs
6. Sha Tin District Office)
7. Tsuen Wan District Office)

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Latest drug statistics released

The number of drug abusers of all ages reported to the Government's Central Registry of Drug Abuse (CRDA) in the first quarter this year decreased by 7.1 per cent from 6,956 to 6,459 as compared with the corresponding period in 1994, according to the first quarterly statistics released today (Tuesday).

Among them, 1,014 were reported to the Registry for the first time and 5,445 were previously reported, representing decreases of 21.2 per cent and 4 per cent respectively when compared with the same quarter last year.

For drug abusers under 21, the total number of individuals reported were 1,333, representing a drop of 7.8 per cent from 1,446 in the same period last year. Within them, a decrease of 29.1 per cent was observed for newly reported persons but an increase of about 16 per cent for previously reported persons.

These statistics were discussed at the Action Committee Against Narcotics (ACAN) meeting held this afternoon.

Members were also informed that the first quarter of 1995 registered an increase in the number of female drug abusers of all ages from 620 (8.9 per cent) to 666 (10.3 per cent) in the same period last year. A research study to examine drug abuse among female would be undertaken in the coming months.

The quarterly statistical summary also compared some characteristics among reported drug abusers under 21 with the figures in the first quarter of last year.

It was noted that the number of young addicts in several districts has been increased, such as Tuen Mun (14.8 per cent to 16.3 per cent) and Yuen Long (6.3 per cent to 9.0 per cent), while a decrease was recorded for Wong Tai Sin, from 8.4 per cent to 3.9 per cent.

A slight decrease was observed in the mean initial age of drug abuse - from 15.7 to 15.6. The percentage of multiple drug abusers and psychotropic substance abusers has dropped from 14.9 per cent to 9.7 per cent and from 31.0 per cent to 29.4 per cent, respectively.

The percentage of drug abusers under 21 without a job has increased from 47.5 per cent to 50.9 per cent while those with previous conviction has grown from 54.6 per cent to 58.1 per cent.

The quarterly statistics also highlighted that drug abusers under 21 commonly report taking drugs under peer influence (50.0 per cent), out of curiosity (44 per cent) or for relief of boredom, depression or anxiety (21.1 per cent). Some also claimed to take to avoid withdrawal symptom (20.5 per cent) or to seek euphoria or sensory satisfaction (10.4 per cent).

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Governor's monthly anti-drugs visit

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The Governor, the Rt Hon Christopher Patten, will visit the women's treatment centre run by the Society for the Aid and Rehabilitation of Drug Abusers (SARDA) tomorrow (Wednesday) afternoon to familiarise himself with services provided to women drug abusers seeking to free themselves from opiate addiction.

This is the fourth in a series of visits to agencies contributing to the reduction of drug abuse following the summit meeting chaired by the Governor in March.

The centre - the Sister Aquinas Memorial Women's Treatment Centre - was first established in Wan Chai in 1968 and moved to its present location in Sun Chui Estate, Sha Tin, in 1986.

In response to the growing demand for residential facilities for female drug abusers, plans are in hand to reprovise the centre to increase its capacity from 39 to 57 beds.

The Government has already allocated the ex-military quarters near Kam Tsin village, Sheung Shui to SARDA for the reprovise and the Royal Hong Kong Jockey Club has granted \$3.78 million for construction works.

Attention News Editors:

Media representatives are invited to cover the Governor's visit to the Sister Aquinas Memorial Women's Treatment Centre in Sha Tin. Members of the press are requested to assemble outside Sun Ming House, ground floor, No.7-8 Sun Chui Estate, Sha Tin, before 2.45 pm.

There will be a fixed position on the ground floor of the Centre where photographers and cameramen can cover the Governor's arrival and the briefing to be given by staff of SARDA.

Due to limited space in other parts of the Centre and the need to protect the privacy of inmates, coverage of the Governor's tour of the Centre will be by GIS photographers only.

While the Governor is touring around the Centre, SARDA staff will give a briefing to the press on the Centre's rehabilitation programme for female addicts.

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Agencies chosen to run drug treatment centres for youths

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The Action Committee Against Narcotics (ACAN) announced today (Tuesday) that it has selected two voluntary agencies to run two additional residential treatment centres and a counselling centre for drug abusers.

Caritas Hong Kong and the Hong Kong Christian Service were each chosen to set up and operate a residential treatment centre for young opiate abusers. Caritas was also successful in another bid to run a counselling centre in the New Territories for psychotropic substance abusers.

The new services were part of the \$30 million package of measures announced by the Governor, the Rt Hon Christopher Patten, at the Summit Meeting in March to combat the growing problem of drug abuse by young people.

A spokesman for ACAN said the selection was in line with the Committee's adopted multi-modality approach in treatment and rehabilitation.

"It would be beneficial to have a diversification of service providers," he said.

The Committee received five detailed proposals from voluntary agencies for running the two residential treatment centres and three for running the counselling centre following an invitation to bid for providing the new services.

The spokesman said criteria against which the proposals were assessed included project cost, treatment approach, number of clients to be served each year, availability of premises, professional expertise and track record of operating agencies and support services provided.

"In the selection process for the operators of the residential treatment service, the Committee was impressed by the pragmatic approach adopted by Caritas and the Hong Kong Christian Service, which put emphasis on the particular needs and problems of young opiate abusers," he said.

The operating agencies will be asked to work out their operational plans in greater detail.

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Director of Lands leads delegation to Beijing

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The Director of Lands, Mr Robert Pope, left for Beijing today (Tuesday), leading a four-member delegation of senior officials of the department on a one-week official visit at the invitation of the Beijing Municipal Real Estate Administrative Bureau.

A spokesman for the department said the purpose of the visit was to exchange views on the procedures and possible problems of land management, acquisition, land grant and title registration in Beijing.

"This would enable officials to obtain a better understanding of real estate operation in the Chinese capital.

"Site visits made during the stay will enable Hong Kong officials to obtain first-hand information on the development and various land-use plans. The delegation will also study the land value assessment of the capital and draw comparisons with practises in Hong Kong.

"The visit will surely strengthen communication link between senior officers of the Hong Kong and Chinese Governments in land matters," the spokesman added.

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9.98% to 10.14% pay adjustment for civil servants

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As advised by the Executive Council, the Administration today (Tuesday) decided to maintain the offer of a 10.14% pay adjustment for staff of the lower and middle pay bands and 9.98% for staff of the upper pay band and the directorate.

"The Executive Council noted that the staff sides of the four central consultative councils, having considered the prevailing economic circumstances, have agreed to the pay offer. The pay increase is fair and reasonable," the Secretary for the Civil Service, Mr Michael Sze, said.

He said staff sides' responsible attitude and co-operation had facilitated the smooth conduct of this year's pay adjustment exercise.

It is estimated that \$7 billion will be required for the pay adjustment for the civil service and subvented organisations in 1995-96.

Subject to the approval of funds by the Finance Committee of the Legislative Council, civil servants will receive the revised salaries at the end of July.

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Measures to improve international ferries security

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Measures to enhance security arrangements for international ferries were discussed at a meeting between the Marine Department and the ferry operators this (Tuesday) afternoon.

Chaired by the Marine Department, the meeting reviewed current arrangements following an armed robbery and piracy against a Hong Kong-bound jetfoil last week.

All operators agreed to adopt measures to ban the shipments of valuables by passenger ferries, thus removing the incentive for possible robbery.

The meeting reviewed action stipulated in international maritime conventions against armed robbery and piracy. A set of guidelines designed for masters and crew members of these international ferries on how to handle such incidents were also discussed.

Ferry operators were told that the Government had launched a review into the security arrangements at the Macau Ferry Terminal on Hong Kong Island and the China Ferry Terminal in Tsim Sha Tusi. In addition, they were informed that based on the findings of the review, appropriate action would be taken.

Likewise the operators would also take similar course of action to ensure security on their vessels.

Furthermore, the operators were reminded of the means of communications with coastal emergency centres in case of such emergencies so that action could be taken promptly by government agencies.

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Value of manufacturers' orders-on-hand in April

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The value of manufacturers' orders-on-hand for local production in April increased by 4% over a year earlier, according to the provisional results of a monthly survey released today (Tuesday) by the Census and Statistics Department.

Comparing April 1995 with April 1994, significant increase in the value of outstanding orders was recorded in the electronic products industry (+29%). Increases in the value of orders were also recorded in the electrical products industry (+15%), the printing & publishing industry (+6%) and the wearing apparel industry (+3%).

On the other hand, significant decreases in the value of orders were registered in the fabricated metal products industry (-31%) and the textiles industry (-21%). Decrease in the value of orders was also recorded in the plastic products industry (-12%).

Compared with March, and bearing in mind that this comparison may be affected by seasonal factors, the value of manufacturers' orders-on-hand in April increased by 3%.

The Monthly Survey of Orders-on-hand covers a sample of some 300 manufacturing firms engaging 50 or more workers.

Manufacturers' orders-on-hand refer to orders and parts of orders received earlier by manufacturers for local production which remain unfilled as at the end of the reference month. Orders received by traders not engaged in production are included if such orders are further placed to manufacturers for production locally. However, orders placed to manufacturing firms for production in China and other places outside Hong Kong are not included in this series of orders-on-hand statistics.

A spokesman of the department pointed out that caution should be exercised in interpreting the manufacturers' orders-on-hand figures in a single month. Instead, the trend movement of the series as displayed over a wider span of time points should be looked at.

The survey report for April 1995, at \$6.0 a copy, is now on sale at the Government Publications Centre, Queensway Government Offices, Low Block, ground floor, Queensway, and at the Census and Statistics Department Publications Section, 19th Floor, Wanchai Tower, 12 Harbour Road, Wan Chai.

Enquiries about the survey results may be made to the Industrial Production Statistics Section of the Census and Statistics Department on 2805 6441.

The following table shows the year-on-year percentage changes in the value of orders-on-hand in different manufacturing industries.

	Percentage changes in the value of orders-on-hand in	
	March 1995 <u>over March 1994</u> (Revised)	April 1995 <u>over April 1994</u> (Provisional)
All industries covered in the survey	+7	+4
* Wearing apparel	+6	+3
* Textiles	- 20	- 21
* Electronic products	+33	+29
* Electrical products	+7	+15
* Fabricated metal products	- 24	- 31
* Plastic products	-2	- 12
* Printing and publishing	#	+6

Change within +/- 0.5%

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Education monitoring committee set up

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The Director of Education, Mr Lam Woon-kwong, today (Tuesday) appointed 21 academics, educators, teachers, school heads and parents to the newly established Monitoring Committee on Implementation of Target Oriented Curriculum (TOC).

The monitoring committee will hold its first meeting on July 5.

The monitoring committee will be chaired by the Principal of St Paul's Convent School, Sister Margaret Wong Kam-lin.

Sister Margaret is a notable figure in the education field. She is currently a member of the Education Commission and has been serving in various educational and public bodies.

Other members of the monitoring committee are:

Vice-chairman

Mr Kwan ting-fai
Senior Assistant Director
Education Department

Members

Dr Leung Yat-ming
Chief Executive
Curriculum Development Institute
Education Department

Mrs Wan Chan Ka-ki
Lecturer
Department of Curriculum Studies
University of Hong Kong

Dr Lam Chi-chung
Lecturer
Department of Curriculum and Instruction
The Chinese University of Hong Kong

Mrs Judy Chua Tiong Hong-sieng
Headmistress
St Stephen's Girls' Primary School

Mr Ngai Hing
Headmaster
TWGHs Wong See Sum Primary School (AM)

Ms Chong Oi-ling
Teacher
Sir Robert Black College of Education Past Students' Association
Ho Sau Ki Primary School (AM)

Ms Mary Wong Mei-lin
Head Teacher
Good Hope School (Primary Section)

Mr Lam Heung-sing
Teacher
PLK Chong Kee Ting Primary School (PM)

Dr Pang King-chee
Deputy Director
Hong Kong Institute of Education

Mr Chan Kai-yeen
Headmaster
Bishop Walsh Primary School

Ms Fung Pik-yee
Teacher
Heep Woh Primary School (AM)

Mr Lawrence Lo Kong-kai
Assistant to Episcopal Delegate for Education
Catholic Education Office

Mr Ip Kin-yuen
Teacher
Ko Lui Secondary School

Mr Chiu Chi-shing
Senior Lecturer
Department of Educational Studies
Hong Kong Institute of Education

Mr Mak Kwai-po
Principal Education Secretary
Po Leung Kuk

Mr Teng Chong-tai
Principal
Lingnan Secondary School

Mr Addy Cheuk Wai-kit (parent)

Mrs Canny Lau Ng Shui-ching
Member of the Committee on Home-school Co-operation

Secretary

Ms Chan Wai-ming
Principal Inspector (TOC Development)
Curriculum Development Institute
Education Department

The Terms of Reference for the monitoring committee are:

- * To monitor the progress of implementation of TOC against the schedule, including various aspects such as further development of the curriculum, provision of the teacher education programme, availability of resource support, development in assessment, and delivery of the publicity and public education programme.
- * To identify problems on a school, and if applicable, also on a district basis during the early stages of implementation and to suggest remedies in the light of experience gained from previous pilot exercises.
- * To evaluate the progress and effectiveness of TOC in its implementation in the three subjects of Chinese, English and Mathematics in schools and to make recommendations to the Director of Education for further enhancement in its development and implementation at higher levels, for example Key Stage 2, over the next few years.

Announcing the appointments, Mr Lam described the formation of the monitoring committee as "a reassurance of the open-mindedness of the Government in the scheduled implementation of TOC".

"I have full confidence that the committee, the members of which are drawn from various educational sectors, will make valuable contribution to the smooth implementation of the Target Oriented Curriculum initiative," he said.

Mr Lam noted that TOC would initially be adopted in the three core subjects of Chinese, English and Mathematics. It will be implemented in Primary 1 classes of 76 schools this September, extending to all primary 1 classes in 1996, and will gradually be extended upwards thereafter.

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1,400 Chinese immigrant children secured school places

Some 1,400 Chinese immigrant children who have approached the Education Department for assistance have been successfully placed in Hong Kong school system in the past six months.

Of these, 1,216, or 87 per cent, were primary students. They secured school places within weeks.

A spokesman for the Education Department described today (Tuesday) the high placement rate as the result of the co-operation and the close working relationship between district education officers and school operators.

"The department will continue to study other means to further improve the procedure of placing Chinese immigrant children in our schools," he said.

The spokesman clarified that parental choice is put in the first place in this exercise.

"A preliminary interview on the education background of the applicant will be conducted when the parents make their first visit to the District Education Offices for assistance.

"Parents will be advised to approach schools of their choice with relevant information provided by and, advice given by district education officers," he explained.

"Statistics revealed that with this information, most primary school place seekers successfully enrolled in the school of their choice in their first attempt and, in a short time.

"For those failing to secure a school place of their choice, district education officers will liaise with various school heads to secure school places for them as soon as possible," he continued.

The spokesman pointed out that Chinese immigrant children seeking for secondary school places may require a longer time as there are generally fewer vacancies available and the school authorities will need time to consider the applicants' age, standard and education background.

The spokesman said: "the Education Department has attached importance to the education service for Chinese immigrant children. Amendment to the Codes of Aid was made in 1994 to provide the Director of Education with clear authority to direct an aided school to admit a pupil referred to the school by him.

"Besides, school circular has been issued to all school heads advising them to render every possible assistance to Chinese immigrant children who approach them for placement."

"In the case of applicants who have reached 15 years of age, information on schools and other educational facilities will be provided," the spokesman added.

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Joint operation to flush out illegal immigrants

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A territory-wide operation against illegal immigration jointly mounted by the Police, Immigration Department and Labour Department has resulted in the arrests of 88 people.

The operation is part of the Government's continuous effort to flush out illegal immigrants.

The 73 suspected illegal immigrants arrested by the Police have been referred to the Immigration Department. Those found to be illegal immigrants will be repatriated.

A Government spokesman reiterated today (Tuesday) that there was no question of any amnesty for illegal immigrants.

"Our latest operation should drive home the point that there will be no change to this policy. Anyone foolish enough to believe otherwise is only cheating oneself," he said.

The spokesman stressed that apart from continuous checks throughout the territory, there was no let-up in anti-illegal immigration efforts at the border.

"A high state of vigilance will continue to be maintained by the Police and the security forces both at the land and sea borders," he said.

During the joint operation, which began at 5 am last Friday (June 16) and ended at 5 am the following day (June 17), the Police stepped up their identification spot checks in public places and carried out checks at suspicious locations throughout the territory.

As a result, a total of 22,481 persons, 2,501 vehicles and 304 vessels were stopped for identification checks.

During the operation, Immigration investigators visited a total of 36 residential addresses and business establishments and arrested 15 suspected immigration offenders. Six local employers were invited to assist investigation.

Among the 15 arrestees, there were seven men and eight women. Eight of them were Two-way Permit holders, three were visitors, two were foreign domestic helpers, and the remaining two were imported workers.

All the Two-way Permit holders and imported workers were arrested at places of work. They were suspected to have taken up illegal or unapproved employment.

On the labour front, inspectors of the Labour Department visited 2,265 establishments to weed out any illegal immigrants who may be working there and to check that employers fulfil their legal obligation of keeping proper records of their employees.

A total of 5,664 employees had their proof of identity checked.

Twelve establishments were found not able to provide a record of employees for inspection.

The spokesman reminded employers that they could be fined up to \$250,000 and jailed for up to three years if they were found to be employing illegal immigrants.

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Overseas United Kingdom electors

Forms and explanatory leaflets for registration as an overseas elector in United Kingdom Parliamentary and European Parliamentary Elections may be obtained from the Hong Kong Immigration Department, a spokesman for the Immigration Department announced today (Tuesday).

"British citizens living in Hong Kong may contact the Information Office of the Immigration Department at second floor, 7 Gloucester Road, Wan Chai, Hong Kong by writing or in person to obtain the forms and explanatory leaflets," he said.

Under the Representation of the People Act of 1989, the qualifying period for the right to vote for people living abroad has been extended from five to 20 years.

That means if a British citizen left the UK as long ago as October 1975, he can still vote. He is no longer required to declare an intention to return to the UK and the vote will be cast in the constituency in which he or his family were registered before leaving the UK.

People who left the UK before they were old enough to be included on the Electoral Register may register as overseas electors.

"In order to qualify, potential electors will have to fill in an application form and return it direct to their Electoral Registration Office by October 10, 1995 (September 15 if they were previously residents in Northern Ireland)," the spokesman reminded.

He also appealed to British citizens for assistance in informing anyone they know living abroad about this.

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148 VMs return home voluntarily

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A group of 148 Vietnamese migrants (VMs) today (Tuesday) returned to Vietnam under the Voluntary Repatriation Programme of the United Nations High Commissioner for Refugees (UNHCR).

Comprising 57 men, 37 women, 29 boys and 25 girls, they were the 232nd batch to go back under the programme.

The group brought to 953 the total number of VMs who had returned voluntarily this year, and to 45,147 the total number of returnees since the programme started in March 1989.

Commenting on the voluntary repatriation of the 148 VMs this morning, a government spokesman said intensive counselling by UNHCR staff had been successful in persuading these VMs to go home.

"The recent statement issued by the US Consulate confirming the US Administration's support for the Comprehensive Plan of Action was also a contributory factor," he said.

"It is disappointing that there are still about 500 VMs in the departure centres who had volunteered to return home but are now refusing to go.

"This situation is attributable to the false hopes engendered by the proposals currently under consideration in the US Congress," the spokesman added.

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Water storage figure

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Storage in Hong Kong's reservoirs at 9 am today (Tuesday) stood at 67.2 per cent of capacity or 393.958 million cubic metres.

This time last year the reservoirs contained 402.249 million cubic metres of water, representing 68.6 per cent of capacity.

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Hong Kong Monetary Authority tender results

Tender date	20 Jun 1995	20 Jun 1995
Paper on offer	EF bills	EF bills
Issue number	Q525	H567
Amount applied	HK\$3,810 MN	HK\$2,830 MN
Amount allotted	HK\$1,500 MN	HK\$800 MN
Average yield accepted	5.49 PCT	5.55 PCT
Highest yield accepted	5.50 PCT	5.56 PCT
Pro rata ratio	About 52 PCT	About 1 PCT
Average tender yield	5.51 PCT	5.57 PCT

Hong Kong Monetary Authority

Tenders to be held in the week beginning 26 Jun, 1995

Tender date	27 Jun 1995
Paper on offer	EF bills
Issue number	Q526
Issue date	28 Jun 1995
Maturity date	27 Sept 1995
Tenor	91 Days
Amount on offer	HK\$1,500+300 MN

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Hong Kong Monetary Authority money market operations

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	<u>\$ million</u>	<u>Time (hours)</u>	<u>Cumulative change (\$million)</u>
Opening balance in the account	1,714	0930	+788
Closing balance in the account	2,200	1000	+788
Change attributable to :	+721	1100	+792
Money market activity	-235	1200	+809
LAF today		1500	+809
		1600	+721

LAF rate 4.25% bid/6.25% offer TWI 118.5 *+0.0* 20.6.95

Hong Kong Monetary Authority *

EF bills		EF notes				
Terms	Yield	Term	Issue	Coupon	Price	Yield
1 week	5.31	2 years	2705	6.40	101.16	5.83
1 month	5.44	3 years	3804	6.90	102.27	6.11
3 months	5.49	5 years	5006	6.60	99.83	6.75
6 months	5.54	5 years	M501	7.90	103.21	7.24
12 months	5.66					

Total turnover of EF bills and notes - \$12,623 million

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