



DAILY INFORMATION BULLETIN

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SENIOR DIRECTORATE APPOINTMENTS AND POSTINGS ANNOUNCED

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THE GOVERNMENT ANNOUNCED TODAY (WEDNESDAY) THAT MR AUGUSTINE CHUI KAM, PRESENTLY SECRETARY FOR RECREATION AND CULTURE, WILL SUCCEED MR ERIC HO AS CHAIRMAN OF PUBLIC SERVICE COMMISSION IN SUMMER. MR HO WILL RETIRE FROM THE CHAIRMANSHIP.

THE GOVERNMENT ALSO ANNOUNCED THE FOLLOWING SENIOR DIRECTORATE APPOINTMENTS AND POSTINGS WHICH WILL TAKE EFFECT IN THE COMING MONTHS.

- * MR YEUNG KAI-YIN, PRESENTLY SECRETARY FOR EDUCATION AND MANPOWER, WILL SUCCEED MR HAMISH MACLEOD AS SECRETARY FOR THE TREASURY;
- * MR JOHN CHAN CHO-CHAK, PRESENTLY SECRETARY FOR TRADE AND INDUSTRY, TO BE SECRETARY FOR EDUCATION AND MANPOWER;
- * MR JAMES SO YIU-CHO, PRESENTLY DIRECTOR OF URBAN SERVICE, TO BE SECRETARY FOR RECREATION AND CULTURE;
- * MR CHAU TAK-HAY, PRESENTLY DIRECTOR-GENERAL OF TRADE, TO BE SECRETARY FOR TRADE AND INDUSTRY;
- * MR DONALD TSANG YAM-KUEN, PRESENTLY DIRECTOR OF ADMINISTRATION IN THE CHIEF SECRETARY'S OFFICE, TO BE DIRECTOR-GENERAL OF TRADE;
- * MR HAIDER H.T. BARMA, PRESENTLY DIRECTOR OF REGIONAL SERVICES, TO BE DIRECTOR OF URBAN SERVICES;
- * MR ADOLF HSU HSUNG, PRESENTLY REGIONAL SECRETARY (NEW TERRITORIES) OF THE CITY AND NEW TERRITORIES, TO THE DIRECTOR OF REGIONAL SERVICES;
- * MR NICHOLAS NG WING-FUI, PRESENTLY SECRETARY GENERAL, STANDING COMMISSION ON CIVIL SERVICE SALARIES AND CONDITIONS OF SERVICE, TO BE DIRECTOR OF ADMINISTRATION IN THE CHIEF SECRETARY'S OFFICE.

THE OFFICIALS' BRIEF BIOGRAPHICAL NOTES ARE AS FOLLOWS:

MR ERIC HO, CBE, JP

AGED 63, MR HO WAS APPOINTED CHAIRMAN, PUBLIC SERVICE COMMISSION IN MAY 1987, AFTER HIS RETIREMENT FROM THE CIVIL SERVICE IN APRIL 1987. DURING MR HO'S CAREER WITH THE HONG KONG CIVIL SERVICE, WHICH STARTED IN 1954, HE HELD A NUMBER OF SENIOR POSITIONS, THE LAST ONE BEING SECRETARY FOR TRADE AND INDUSTRY. HE HAD BEEN A MEMBER OF THE EXECUTIVE AND LEGISLATIVE COUNCILS, AND A MEMBER OF THE BRITISH TEAM ON THE JOINT LIAISON GROUP. HE WAS AWARDED THE CBE IN 1981 FOR PUBLIC SERVICE.

/MR AUGUSTINE CHUI

MR AUGUSTINE CHUI KAM, CBE, JP

AGED 57, MR CHUI JOINED THE CIVIL SERVICE IN 1952 AND WAS APPOINTED ADMINISTRATIVE OFFICER IN 1964, RISING TO HIS PRESENT RANK OF SECRETARY, GOVERNMENT SECRETARIAT IN 1986. DURING THE EARLY YEARS OF HIS CAREER, HE SERVED IN CIVIL SERVICE BRANCH, THE FORMER COUNCILS BRANCH, THE HOME AFFAIRS DEPARTMENT AND THE URBAN SERVICES DEPARTMENT. MORE RECENTLY, HE WAS DEPUTY SECRETARY IN THE FORMER NEW TERRITORIES ADMINISTRATION FROM 1980 TO 1981, DIRECTOR, CITY SERVICES AND THEN DEPUTY DIRECTOR OF THE URBAN SERVICES DEPARTMENT FROM 1981 TO 1985. HE WAS APPOINTED DIRECTOR OF URBAN SERVICES IN 1985, SECRETARY FOR MUNICIPAL SERVICES IN 1986, AND TO HIS PRESENT POST OF SECRETARY FOR RECREATION AND CULTURE IN 1989. HE WAS AWARDED THE CBE IN 1991 FOR PUBLIC SERVICE.

MR YEUNG KAI-YIN, JP

AGED 50, MR YEUNG JOINED THE CIVIL SERVICE AS AN ADMINISTRATIVE OFFICER IN 1962, RISING TO HIS PRESENT RANK OF SECRETARY, GOVERNMENT SECRETARIAT IN 1989. DURING THE EARLIER YEARS OF HIS CAREER, HE SERVED IN THE FORMER HOME AFFAIRS DEPARTMENTS AND NEW TERRITORIES ADMINISTRATION, SOCIAL WELFARE DEPARTMENT, FINANCE BRANCH, ECONOMIC SERVICES BRANCH AND THE EDUCATION DEPARTMENT. MORE RECENTLY, HE WAS DEPUTY COMMISSIONER OF THE FORMER TRADE, INDUSTRY AND CUSTOMS DEPARTMENT FROM 1980 TO 1981 AND DEPUTY SECRETARY FOR ECONOMIC SERVICES FROM 1982 TO 1984. HE WAS SECONDED TO THE EXPORT CREDIT INSURANCE CORPORATION AS COMMISSIONER FROM 1984 TO 1986. HE WAS DIRECTOR OF INDUSTRY FROM 1986 TO 1989, WHEN HE TOOK UP HIS PRESENT APPOINTMENT AS SECRETARY FOR EDUCATION AND MANPOWER.

MR JOHN CHAN CHO-CHAK, LVO, OBE, JP

AGED 47, MR CHAN JOINED THE CIVIL SERVICE IN 1964. HE WAS A MEMBER OF THE TRADE OFFICER GRADE FROM 1964 TO 1970, WHEN HE WAS APPOINTED ADMINISTRATIVE OFFICER. HE ROSE TO HIS PRESENT RANK OF SECRETARY, GOVERNMENT SECRETARIAT IN 1989. EARLY IN HIS CAREER IN THE ADMINISTRATIVE SERVICE, MR CHAN HELD VARIOUS POSTS IN THE ECONOMIC SERVICES BRANCH, THE FORMER HOME AFFAIRS DEPARTMENT AND SOCIAL SERVICES BRANCH. FOLLOWING A SHORT BREAK IN HIS SERVICE, HE REJOINED THE ADMINISTRATIVE SERVICE TO SERVE IN THE SECURITY AND CIVIL SERVICE BRANCHES. MORE RECENTLY, HE WAS DEPUTY DIRECTOR OF TRADE FROM 1983 TO 1984, DEPUTY SECRETARY IN THE FORMER GENERAL DUTIES BRANCH FROM 1984 TO 1986, DIRECTOR OF INFORMATION SERVICES FROM 1986 TO 1987 AND DEPUTY CHIEF SECRETARY FROM 1987 TO 1989, WHEN HE WAS APPOINTED TO HIS PRESENT POST OF SECRETARY FOR TRADE AND INDUSTRY. MR CHAN WAS AWARDED THE OBE IN 1985 AND THE LVO IN 1986.

MR JAMES SO YIU-CHO, OBE, JP

AGED 51, MR SO JOINED THE CIVIL SERVICE IN 1962 AND WAS APPOINTED ADMINISTRATIVE OFFICER IN 1966. HE ROSE TO HIS PRESENT RANK OF ADMINISTRATIVE OFFICER STAFF GRADE A IN 1989. DURING THE EARLY YEARS OF HIS CAREER, HE SERVED IN A VARIETY OF POSTS IN THE GOVERNMENT SECRETARIAT AND DEPARTMENTS, INCLUDING THE FINANCE BRANCH, THE FORMER HOME AFFAIRS DEPARTMENT AND THE URBAN SERVICES DEPARTMENT. MORE RECENTLY, HE WAS DEPUTY SECRETARY FOR THE CIVIL SERVICE FROM 1979 TO 1981, DEPUTY COMMISSIONER, TRANSPORT DEPARTMENT FROM 1982 TO 1986, AND ACTING SECRETARY FOR ADMINISTRATIVE SERVICES AND INFORMATION FROM 1986 TO 1987. HE WAS COMMISSIONER FOR TRANSPORT FROM 1987 TO 1989, WHEN HE TOOK UP HIS PRESENT APPOINTMENT AS DIRECTOR OF URBAN SERVICES. HE WAS AWARDED THE OBE IN 1991 FOR PUBLIC SERVICE.

MR CHAU TAK-HAY, JP

AGED 48, MR CHAU JOINED THE CIVIL SERVICE AS AN ASSISTANT TRADE OFFICER IN 1967. IN THE EARLY STAGES OF HIS CAREER, HE SERVED IN THE FORMER COMMERCE AND INDUSTRY, AND THE TRADE, INDUSTRY AND CUSTOMS DEPARTMENTS, RISING TO THE RANK OF DEPUTY COMMISSIONER IN 1979. HE WAS TRANSFERRED TO THE ADMINISTRATIVE SERVICE IN 1982 AND WAS PROMOTED TO HIS PRESENT RANK OF ADMINISTRATIVE OFFICER STAFF GRADE A IN 1988. HE SERVED IN GENEVA AS COUNSELLOR (HONG KONG AFFAIRS) FROM 1979 TO 1984. FOLLOWING HIS RETURN FROM GENEVA, HE SERVED AS DEPUTY SECRETARY FOR HEALTH AND WELFARE FROM 1984 TO 1985 AND DEPUTY REGIONAL SECRETARY (HONG KONG AND KOWLOON) FROM 1985 TO 1986, WHEN HE WAS APPOINTED REGIONAL SECRETARY (HONG KONG AND KOWLOON). HE WAS APPOINTED SECRETARY FOR HEALTH AND WELFARE IN 1988 AND TO HIS PRESENT POST OF DIRECTOR-GENERAL OF TRADE IN 1990.

MR DONALD TSANG YAM-KUEN, JP

AGED 46, MR TSANG JOINED THE CIVIL SERVICE IN 1967 AND WAS APPOINTED ADMINISTRATIVE OFFICER IN 1971. HE ROSE TO HIS PRESENT RANK OF ADMINISTRATIVE OFFICER STAFF GRADE A IN JANUARY 1991. DURING THE EARLY PART OF HIS CAREER, MR TSANG HELD A VARIETY OF POSTS IN THE GOVERNMENT SECRETARIAT AND DEPARTMENTS, INCLUDING THE FORMER NEW TERRITORIES ADMINISTRATION AND ENVIRONMENT BRANCH, FINANCE BRANCH AND CIVIL SERVICE BRANCH. MORE RECENTLY, HE WAS DISTRICT OFFICER (SHATIN) FROM 1982 TO 1984, DEPUTY DIRECTOR OF TRADE FROM 1984 TO 1985 AND DEPUTY SECRETARY IN THE FORMER GENERAL DUTIES BRANCH FROM 1986 TO 1989, WHEN HE TOOK UP HIS PRESENT APPOINTMENT AS DIRECTOR OF ADMINISTRATION IN THE CHIEF SECRETARY'S OFFICE.

/MR HAIDER

MR HAIDER H T BARMA, ISO, JP

AGED 47, MR BARMA JOINED THE CIVIL SERVICE IN FEBRUARY 1966 AND WAS APPOINTED ADMINISTRATIVE OFFICER IN AUGUST IN THE SAME YEAR. HE ROSE TO HIS PRESENT RANK OF ADMINISTRATIVE OFFICER STAFF GRADE A IN 1989. IN THE EARLY PART OF HIS CAREER, HE HELD A VARIETY OF POSTS IN THE GOVERNMENT SECRETARIAT AND DEPARTMENTS, INCLUDING THE FORMER NEW TERRITORIES ADMINISTRATION, ECONOMIC SERVICES BRANCH, THE HOUSING AUTHORITY AND THE FORMER HOME AFFAIRS DEPARTMENT. MORE RECENTLY, HE WAS DEPUTY REGIONAL SECRETARY (NEW TERRITORIES) FROM 1982 TO 1983, DEPUTY DIRECTOR OF HOUSING FROM 1983 TO 1986 AND DEPUTY SECRETARY FOR THE CIVIL SERVICE FROM 1986 TO 1987. HE WAS APPOINTED TO HIS PRESENT POST OF DIRECTOR OF REGIONAL SERVICES IN 1988. MR BARMA WAS AWARDED THE ISO IN 1991 FOR PUBLIC SERVICE.

MR ADOLF HSU HSUNG, JP

AGED 52, MR HSU JOINED THE CIVIL SERVICE IN 1958 AS AN INTERPRETER/TRANSLATOR. HE WAS A MEMBER OF THE EXECUTIVE OFFICER GRADE FROM 1959 TO 1968, WHEN HE WAS APPOINTED ADMINISTRATIVE OFFICER. HE ROSE TO HIS PRESENT RANK OF ADMINISTRATIVE OFFICER STAFF GRADE B1 IN 1988. DURING HIS EARLIER CAREER IN THE ADMINISTRATIVE SERVICE, MR HSU SERVED IN THE FINANCE BRANCH, THE FORMER NEW TERRITORIES ADMINISTRATION, CIVIL SERVICE BRANCH AND THE FORMER ADMINISTRATION BRANCH. MORE RECENTLY, HE WAS DEPUTY DIRECTOR OF GOVERNMENT SUPPLIES FROM 1979 TO 1983, DEPUTY COMMISSIONER (TSUEN WAN) OF THE CITY AND NEW TERRITORIES ADMINISTRATION FROM 1983 TO 1984, DEPUTY SECRETARY IN THE FORMER ADMINISTRATIVE SERVICES AND INFORMATION BRANCH FROM 1985 TO EARLY 1987 AND COMMISSIONER, SURVEY OFFICE IN 1987. HE WAS DEPUTY SECRETARY FOR HEALTH AND WELFARE FROM DECEMBER 1987 TO 1989, WHEN HE TOOK UP HIS PRESENT APPOINTMENT AS REGIONAL SECRETARY (NEW TERRITORIES) IN THE CITY AND NEW TERRITORIES ADMINISTRATION.

MR NICHOLAS NG WING-FUI, JP

AGED 44, MR NG JOINED THE CIVIL SERVICE IN 1970 AND WAS APPOINTED ADMINISTRATIVE OFFICER IN 1971. HE ROSE TO HIS PRESENT RANK OF ADMINISTRATIVE OFFICER STAFF GRADE B1 IN 1989. IN THE EARLY STAGES OF HIS CAREER, MR NG SERVED IN THE FORMER COLONIAL SECRETARIAT, HOME AFFAIRS DEPARTMENT, THE NEW TERRITORIES ADMINISTRATION, THE STANDING COMMISSION ON CIVIL SERVICE SALARIES AND CONDITIONS OF SERVICE AND THE FORMER COUNCILS AND ADMINISTRATION BRANCH. MORE RECENTLY, HE WAS DEPUTY SECRETARY FOR THE CIVIL SERVICE FROM 1985 TO EARLY 1987, DEPUTY SECRETARY FOR TRADE AND INDUSTRY IN 1987, AND DEPUTY DIRECTOR OF INFORMATION SERVICES FROM 1987 TO 1989. HE TOOK UP HIS PRESENT APPOINTMENT AS SECRETARY-GENERAL, STANDING COMMISSION ON CIVIL SERVICE SALARIES AND CONDITIONS OF SERVICE IN 1989.

WEDNESDAY, MARCH 20, 1991

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22ND SINO-BRITISH LAND COMMISSION MEETING TODAY

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THE 22ND MEETING OF THE SINO-BRITISH LAND COMMISSION WAS HELD ON MARCH 20, 1991.

THE TWO SIDES AGREED THAT THE LAND DISPOSAL PROGRAMME FOR THE 1991/92 FINANCIAL YEAR SHOULD AMOUNT TO 81 HECTARES.

THE PROGRAMME COMPRISES 22 HECTARES FOR COMMERCIAL, RESIDENTIAL AND INDUSTRIAL DEVELOPMENT; 19 HECTARES FOR HOME OWNERSHIP SCHEME, PRIVATE SECTOR PARTICIPATION SCHEME, HONG KONG HOUSING SOCIETY DEVELOPMENT AND VILLAGE HOUSING; 17 HECTARES FOR PUBLIC UTILITIES, EDUCATIONAL, WELFARE, RELIGIOUS, RECREATIONAL AND OTHER USES; AND 23 HECTARES AS SPECIAL REQUIREMENTS.

THE TWO SIDES ALSO AGREED TO SET ASIDE FIVE HECTARES OF LAND IN A SUPPLEMENTARY LAND DISPOSAL PROGRAMME.

THE LAND COMMISSION WILL DECIDE DURING THE YEAR ON THE AMOUNT OF LAND TO BE RELEASED FROM THE SUPPLEMENTARY PROGRAMME IN THE LIGHT OF DEMAND.

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HONG KONG REPORT TO UN HUMAN RIGHTS COMMITTEE

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AN UPDATE TO HONG KONG'S THIRD REPORT TO THE UNITED NATIONS HUMAN RIGHTS COMMITTEE WILL BE TABLED AT THE LEGISLATIVE COUNCIL NEXT WEDNESDAY (MARCH 27).

THE UPDATE COVERS THE MEASURES THAT HAVE BEEN ADOPTED IN HONG KONG TO GIVE EFFECT TO THE RIGHTS RECOGNISED IN THE INTERNATIONAL COVENANT ON CIVIL AND POLITICAL RIGHTS AND ON THE PROGRESS MADE SINCE THE SUBMISSION OF THE THIRD REPORT ON THE UNITED KINGDOM AND DEPENDENT TERRITORIES IN OCTOBER 1989.

"THE UNITED KINGDOM SUBMITTED THE UPDATED REPORT ON HONG KONG TO THE SECRETARIAT OF THE UNITED NATIONS HUMAN RIGHTS COMMITTEE LAST FRIDAY (MARCH 15)," A GOVERNMENT SPOKESMAN SAID TODAY (WEDNESDAY).

THE SPOKESMAN SAID ENGLISH AND CHINESE COPIES OF THE UPDATED REPORT HAVE BEEN PLACED AT ALL PUBLIC LIBRARIES FOR PUBLIC INFORMATION AND COPIES ARE ALSO AVAILABLE AT THE MARKETING OFFICE OF THE GOVERNMENT INFORMATION SERVICES AT THE FRENCH MISSION BUILDING, 1 BATTERY PATH, CENTRAL, HONG KONG.

/"THE UPDATE

"THE UPDATE TOGETHER WITH THE THIRD REPORT WILL BE STUDIED BY THE UNITED NATIONS HUMAN RIGHTS COMMITTEE WHICH WILL MEET A DELEGATION FROM THE UNITED KINGDOM AND DEPENDENT TERRITORIES IN NEW YORK BETWEEN APRIL 1 - 3 TO DISCUSS THE REPORTS," THE SPOKESMAN SAID.

HONG KONG OFFICIALS WHO WILL JOIN THE UNITED KINGDOM DELEGATION INCLUDE THE SOLICITOR GENERAL, MR FRANK STOCK; ASSISTANT SOLICITOR GENERAL, MR PHILIP DYKES; PRINCIPAL ASSISTANT SECRETARY FOR CONSTITUTIONAL AFFAIRS, MR FRANCIS HO; AND PRINCIPAL ASSISTANT SECRETARY FOR SECURITY, MR ALEX FONG.

ANOTHER PRINCIPAL ASSISTANT SECRETARY FOR SECURITY, MRS MARION LAI, WILL BE ASSISTING THE UNITED KINGDOM DELEGATION ALTHOUGH SHE WILL NOT BE LISTED AS A MEMBER.

REPORTS ON THE UNITED KINGDOM AND DEPENDENT TERRITORIES WERE LAST DISCUSSED BY THE HUMAN RIGHTS COMMITTEE IN NOVEMBER 1988.

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COMPANIES (AMENDMENT) (NO. 2) BILL 1991 TO BE GAZETTED
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THE COMPANIES (AMENDMENT) (NO. 2) BILL 1991, WHICH WILL BE GAZETTED ON FRIDAY (MARCH 22), SEEKS TO LIFT THE PRESENT PROHIBITION ON SHARE REPURCHASES BY LOCAL COMPANIES SUBJECT TO A NUMBER OF SAFEGUARDS TO PROTECT THE INTERESTS OF SHAREHOLDERS AND CREDITORS, A GOVERNMENT SPOKESMAN SAID TODAY (WEDNESDAY).

COMPANY SHARE REPURCHASES ARE PERMITTED IN SEVERAL MAJOR JURISDICTIONS INCLUDING THE UK, CANADA, USA AND AUSTRALIA.

"IN ITS REPORT ON THE EVENTS OF OCTOBER 1987, THE SECURITIES REVIEW COMMITTEE RECOMMENDED, INTER ALIA, THAT THE MERITS OF ALLOWING COMPANIES IN HONG KONG TO PURCHASE THEIR OWN SHARES SHOULD BE FAVOURABLY CONSIDERED," THE SPOKESMAN SAID.

"SHARE REPURCHASES ARE GENERALLY ACCEPTED TO HAVE SEVERAL USEFUL PURPOSES. THEY PROVIDE A MEANS BY WHICH A COMPANY CAN RETURN SURPLUS CASH TO SHAREHOLDERS.

"THEY CAN ALSO SERVE TO SUPPORT THE PRICE OF A COMPANY'S SHARES DURING PERIODS OF TEMPORARY WEAKNESS.

"IN THE WORLDWIDE MARKET CRASH IN OCTOBER 1987, MANY PEOPLE NOTED WITH APPROVAL THAT THE PROMISE OF LARGE SCALE REPURCHASES BY A SIGNIFICANT NUMBER OF U.S. LISTED COMPANIES CONTRIBUTED SUBSTANTIALLY TO STEADYING THE U.S. MARKET.

"FURTHERMORE, IN THE CASE OF A SMALL PRIVATE COMPANY THEY INCREASE MARKETABILITY OF SHARES BY ENABLING THE COMPANY TO BUY OUT A SHAREHOLDER WHO WISHES TO SELL BUT CANNOT FIND A PURCHASER."

IN JANUARY 1990 THE SECURITIES AND FUTURES COMMISSION AND THE STOCK EXCHANGE ISSUED FOR PUBLIC CONSULTATION JOINT PROPOSALS TO PERMIT COMPANY SHARE REPURCHASES IN HONG KONG.

"THE PROPOSALS RECEIVED BROAD SUPPORT IN THE MARKET. SUBSEQUENTLY A FEW LARGELY TECHNICAL CHANGES WERE MADE TO THE PROPOSALS IN THE LIGHT OF COMMENTS RECEIVED," HE SAID.

THE MODIFIED PROPOSALS WERE ENDORSED BY THE STANDING COMMITTEE ON COMPANY LAW REFORM IN JUNE 1990.

"IN PROPOSING TO GIVE COMPANIES, LISTED AND UNLISTED, THE ABILITY TO REPURCHASE THEIR SHARES, WE HAVE MADE CERTAIN THAT SUFFICIENT SAFEGUARDS ARE IN PLACE TO PROTECT THE INTERESTS OF CREDITORS AND NON-SELLING SHAREHOLDERS," THE SPOKESMAN SAID.

AS RECOMMENDED BY THE STANDING COMMITTEE ON COMPANY LAW REFORM, THE MAIN SAFEGUARDS ARE THAT:

- * THE PURCHASE MUST BE PERMITTED BY THE COMPANY'S ARTICLES OF ASSOCIATION;
- * THE PRIOR APPROVAL OF THE SHAREHOLDERS TO ANY PURCHASE MUST BE OBTAINED;
- * THE SHARES TO BE PURCHASED MUST BE FULLY PAID;
- * THE SHARES MUST BE PURCHASED OUT OF DISTRIBUTABLE PROFITS;
- * THE SHARES PURCHASED MUST BE CANCELLED; AND
- * THERE MUST BE PROMPT PUBLIC DISCLOSURE OF ALL PURCHASES.

"THE ABOVE SAFEGUARDS AND OTHERS ARE CONTAINED IN THE BILL, A SHARE REPURCHASE CODE DRAWN UP BY THE SECURITIES AND FUTURES COMMISSION AND THE REVISED LISTING RULES OF THE STOCK EXCHANGE," HE SAID.

THE BILL PROVIDES THAT AN UNLISTED COMPANY MAY ONLY REPURCHASE UNDER A CONTRACT AUTHORISED IN ADVANCE BY A SPECIAL RESOLUTION OF THE COMPANY.

A COPY OF THE CONTRACT OR A WRITTEN MEMORANDUM OF ITS TERMS MUST BE AVAILABLE FOR INSPECTION BY MEMBERS OF THE COMPANY PRIOR TO AND AT THE MEETING AT WHICH THEY AUTHORISE THE REPURCHASE.

THE BILL ALSO PROVIDES THAT A LISTED COMPANY MAY ONLY PURCHASE ITS OWN SHARES IN ACCORDANCE WITH THE SHARE REPURCHASE CODE.

"ESSENTIALLY, THE APPROACH IS TO REQUIRE COMPANY SHARE REPURCHASES TO BE ACHIEVED BY WAY OF A GENERAL OFFER TO ALL SHAREHOLDERS IN ACCORDANCE WITH RULES SIMILAR TO THOSE APPLICABLE TO TAKEOVER BIDS," THE SPOKESMAN SAID.

THE GENERAL OFFER RULE WOULD NOT APPLY TO CERTAIN EXEMPT TRANSACTIONS INCLUDING ON-MARKET PURCHASES MADE THROUGH THE FACILITIES OF THE STOCK EXCHANGE IN ACCORDANCE WITH THE LISTING RULES.

"THE REQUIREMENT FOR LISTED COMPANIES TO OBTAIN PRIOR SHAREHOLDER APPROVAL APPEARS IN THE REPURCHASE CODE AND THE LISTING RULES," THE SPOKESMAN EXPLAINED.

"THIS IS INTENDED TO PROVIDE THE NECESSARY FLEXIBILITY IN TIMES OF MARKET CRISIS, SINCE THE SECURITIES AND FUTURES COMMISSION AND THE STOCK EXCHANGE HAVE THE RIGHT TO WAIVE ANY OF THE REQUIREMENTS UNDER THE CODE AND THE RULES AS MAY BE WARRANTED BY EXCEPTIONAL CIRCUMSTANCES.

"WHILE THE SHARE REPURCHASE CODE AND THE LISTING RULES ARE NON-STATUTORY, WE PROPOSE THAT THESE INSTRUMENTS BE GIVEN STATUTORY BACKING FOR THE PURPOSE OF COMPANY SHARE REPURCHASES.

"FAILURE TO COMPLY WITH THE CODE AND THE LISTING RULES IN RESPECT OF SHARE REPURCHASES WILL THUS ATTRACT THE SAME PENALTIES AS FAILURE TO OBSERVE THE PROVISIONS OF THE BILL.

"THESE PROVISIONS RENDER A COMPANY AND ITS OFFICERS ACTING IN CONTRAVENTION LIABLE TO HEAVY FINES AND IMPRISONMENT," THE SPOKESMAN SAID.

THE BILL ALSO DEALS WITH THE RELATED SUBJECT OF THE PROVISION BY A COMPANY OF FINANCIAL ASSISTANCE TO A THIRD PARTY FOR THE PURCHASE OF THAT COMPANY'S SHARES.

IT CLARIFIES THE MEANING OF "FINANCIAL ASSISTANCE" AND IMPOSES A GENERAL PROHIBITION ON THE PROVISION OF IT.

HOWEVER, THE PROHIBITION IS SUBJECT TO A NUMBER OF EXCEPTIONS, ESPECIALLY IN THE CASE OF UNLISTED COMPANIES.

LASTLY, THE BILL ALSO ADDRESSES THE SUBJECT OF DISTRIBUTABLE PROFITS, WHICH IS CLOSELY CONNECTED WITH SHARE REPURCHASES.

THERE IS AT PRESENT NO STATUTORY PROVISION GOVERNING THE DISTRIBUTION BY A COMPANY TO ITS SHAREHOLDERS ALTHOUGH THERE ARE ACCEPTED PRINCIPLES AND PRACTICES GOVERNED BY COMMON LAW.

THE BILL INTRODUCES PROVISIONS WHICH SERVE TO CODIFY EXISTING GOOD ACCOUNTING PRACTICE. A STATUTORY DEFINITION OF DISTRIBUTABLE PROFITS IS DESIRABLE IN ITSELF AND WILL STRENGTHEN THE POSITION OF CREDITORS IN THE CONTEXT OF REPURCHASES SINCE, AS AN ESSENTIAL SAFEGUARD, THE BILL PROVIDES THAT REPURCHASES CAN ONLY BE MADE OUT OF DISTRIBUTABLE PROFITS.

FUTURE OF INDUSTRY TIES TO EMBRACING QUALITY
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THE FUTURE OF HONG KONG INDUSTRY IS INEXTRICABLY TIED TO EMBRACING QUALITY, WHETHER IT LIKES IT OR NOT, THE ACTING DIRECTOR OF INDUSTRY, MR WILFRED WONG, SAID TODAY (WEDNESDAY).

SPEAKING AT A REGULAR MEETING OF WONG TAI SIN INDUSTRY AND COMMERCE ASSOCIATION, MR WONG SAID IT WAS NOT GOING TO BE EASY TO CONVINCE ALL CHIEF EXECUTIVES OF THIS POINT, BUT FOR THOSE WHO WERE CONVINCED THEIR COMPANY'S SURVIVAL IN THE INCREASINGLY FIERCE COMPETITIVE WORLD MARKET WAS MORE LIKELY TO BE ASSURED.

MR WONG SAID THE PURSUIT OF QUALITY IMPROVEMENT IN MANUFACTURING MIGHT WELL PROVE TO BE ONE OF THE MORE IMPORTANT -- CERTAINLY MORE DEMANDING - CHALLENGES FOR HONG KONG'S ENTREPRENEURS IN THE 1990S.

"AS IMPORTANT AS THIS CHALLENGE MIGHT BE, IT CANNOT BE SUCCESSFULLY MET UNLESS ALL COMPANY STAFF, FROM CHIEF EXECUTIVE TO THE NEWEST RECRUIT IN THE WORKFORCE, HAVE A KEEN AWARENESS OF THE IMPORTANCE OF QUALITY TO THEIR COMPANY'S FUTURE AND A THOROUGH UNDERSTANDING OF THE SIGNIFICANCE OF EVERY INDIVIDUAL'S DEDICATION AND INVOLVEMENT IN COMPANY QUALITY IMPROVEMENT PROGRAMMES," HE SAID.

MR WONG SAID NUMEROUS ORGANISATIONS THROUGHOUT THE TERRITORY WERE NOW EMBRACING THE QUALITY MESSAGE.

"THE HONG KONG POLYTECHNIC HAS LAUNCHED ITS QUALITY AND RELIABILITY CENTRE. IT WILL PROVIDE COMPREHENSIVE COURSES AND FACILITIES TO ENABLE A DIVERSE RANGE OF QUALITY RELATED TRAINING NEEDS TO BE MET.

"THE HOUSING AUTHORITY RECENTLY EMBARKED ON AN EXTENSIVE PROGRAMME TO IMPROVE THE QUALITY OF WORKMANSHIP, NOT ONLY OF ITS MATERIALS SUPPLIERS BUT ALSO ITS CONTRACTORS.

"THE HOUSING DEPARTMENT IS ALSO SUBJECTING ITSELF TO THIRD-PARTY QUALITY ASSESSMENT. THE DEPARTMENT IS DETERMINED THAT ITS NEW RANGE OF HARMONY BLOCKS WILL BE OF FIRST CLASS QUALITY AND NOT SUFFER THE HIGH RATE OF DEFECTS FOUND IN OLDER HOUSING DEVELOPMENTS," HE SAID.

MR WONG SAID SOME GOVERNMENT CONTRACTS WERE BEING WORDED TO INCLUDE REQUIREMENTS THAT CONTRACTORS WERE TO BE CERTIFIED TO INTERNATIONAL STANDARDS OF QUALITY BEFORE THEY COULD TENDER.

"OVERSEAS BUYERS FROM THE LARGE CHAINSTORES ARE ALSO DEMANDING THAT MANUFACTURERS SUPPLYING THEM BE ACCREDITED TO ISO 9000, THE INTERNATIONAL STANDARD," HE SAID.

MR WONG SAID THE MESSAGE WAS TAKING HOLD GRADUALLY, BUT SLOWLY.

"THE HONG KONG QUALITY ASSURANCE AGENCY HAS BEEN OVERWHELMED BY THE BUILD-UP IN APPLICATIONS FROM COMPANIES FOR ASSESSMENT.

"THESE ARE ENCOURAGING AND POSITIVE STEPS WHICH AUGURS WELL FOR A FUTURE QUALITY COMMITMENT OF OUR INDUSTRIES," HE SAID.

REMINDER ON TEXTILE EXPORTS LICENSING REQUIREMENT
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THE TRADE DEPARTMENT TODAY (WEDNESDAY) REMINDED TRADERS THAT THE LICENSING REQUIREMENT ON TEXTILE EXPORTS APPLIES TO THE EXPORT AND RE-EXPORT OF TEXTILE ARTICLES VIA ALL MODES OF EXPORT, INCLUDING COURIER SERVICE AND PARCEL POST.

"ANY PERSON WHO TAKES, OR CAUSES TO BE TAKEN, OUT OF HONG KONG TEXTILE PRODUCTS NOT UNDER AND IN ACCORDANCE WITH A LICENCE MAY BE LIABLE TO PROSECUTION UNDER REGULATION 4(1) OF THE IMPORT AND EXPORT (GENERAL) REGULATIONS," A SPOKESMAN FOR THE DEPARTMENT SAID.

"THIS MEANS THAT, APART FROM THE CONSIGNOR, OTHER PARTIES INVOLVED IN THE EXPORT, SUCH AS THE CARRIER, THE FREIGHT FORWARDER AND CONSOLIDATOR, IN RESPECT OF GOODS EXPORTED VIA FREIGHT FORWARDERS AND CONSOLIDATORS, AND THE COURIER COMPANY IN RESPECT OF GOODS EXPORTED VIA COURIER SERVICE ARE EACH LIABLE TO PROSECUTION.

"ANY PERSON WHO CONTRAVENES REGULATION 4(1) SHALL BE GUILTY OF AN OFFENCE AND LIABLE ON CONVICTION TO A FINE OF \$500,000 AND TO IMPRISONMENT FOR TWO YEARS," HE SAID.

THE SPOKESMAN SAID THE DEPARTMENT TOOK A SERIOUS VIEW OF ANY BREACH OF THE LAW AND ANY CIRCUMVENTION OF THE TEXTILES EXPORT CONTROL SYSTEM.

"IN ADDITION TO LEGAL ACTION, THE DIRECTOR-GENERAL OF TRADE MAY TAKE ADMINISTRATIVE ACTION AGAINST THE PARTIES INVOLVED IN MALPRACTICES RELATING TO TEXTILE EXPORTS," HE SAID.

THE SPOKESMAN SAID THAT IN RESPECT OF TEXTILE PRODUCTS EXPORTED BY COURIER COMPANIES, EITHER VIA ON-BOARD COURIERS OR THROUGH AIR-FREIGHT SERVICES, SUCH TEXTILE CONSIGNMENTS MUST BE COVERED BY VALID LICENCES AT THE TIME OF EXPORTATION OUT OF HONG KONG.

"THE COURIER COMPANIES (IN ADDITION TO THE CONSIGNOR AND THE AIRLINE COMPANY) MAY ALSO BE LIABLE TO PROSECUTION AND SUBJECT TO ADMINISTRATIVE ACTION BY THE DIRECTOR-GENERAL OF TRADE IN RESPECT OF TEXTILE PRODUCTS EXPORTED BY THEM.

"THEY SHOULD THEREFORE, IN THEIR OWN INTERESTS, ENSURE THAT TEXTILE PRODUCTS EXPORTED BY THEM ARE COVERED BY VALID EXPORT LICENCES," THE SPOKESMAN SAID.

UNDER THE IMPORT AND EXPORT ORDINANCE AND ITS SUBSIDIARY REGULATIONS, ALL TEXTILE EXPORTS FROM HONG KONG MUST BE COVERED BY VALID EXPORT LICENCES ISSUED BY THE DIRECTOR-GENERAL OF TRADE, EXCEPT THOSE TEXTILE ARTICLES EXEMPTED FROM EXPORT LICENSING UNDER THE IMPORT AND EXPORT (GENERAL) (AMENDMENT) REGULATIONS.

FOR THE PURPOSE OF THIS LEGISLATION, TEXTILES ARE DEFINED AS ANY NATURAL OR ARTIFICIAL FIBRE PRODUCTS, AND ANY COMBINATION OF NATURAL AND ARTIFICIAL FIBRE PRODUCTS, IN THE FORM OF YARNS, FABRICS, GARMENTS OR OTHER MANUFACTURED ARTICLES.

TRADERS WHO REQUIRE FURTHER INFORMATION MAY CONTACT MISS PEGGY LAW, ASSISTANT TRADE OFFICER, ON TEL. 398 5503.

WEDNESDAY, MARCH 20, 1991

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HK GOES ON SHOW IN NORTH ENGLAND

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THE HONG KONG GOVERNMENT OFFICE IN LONDON TODAY (WEDNESDAY) LAUNCHED AN EXHIBITION IN LIVERPOOL TO SHOW TO LOCAL RESIDENTS THE VARIOUS ASPECTS OF HONG KONG LIFE.

AS AN ON-GOING PROJECT TO ILLUSTRATE THE TERRITORY'S CULTURE, LIFE-STYLE, ITS FUTURE AS WELL AS JOB OPPORTUNITIES, LIVERPOOL IS THE SECOND UK CITY TREATED TO THE VIVID AND COLOURFUL DISPLAY FIRST HELD IN MANCHESTER ON MARCH 4.

SPEAKING AT THE OPENING CEREMONY, THE HONG KONG COMMISSIONER, MR JOHN YAXLEY, SAID THE EXHIBITION HAD MANY PURPOSES.

"IT IS HERE MORE THAN ANYTHING ELSE TO SHOW YOU WHO WE ARE, WHAT WE ARE AND TO DEVELOP CLOSER TIES OF FRIENDSHIP BETWEEN US AND THIS CITY.

"WE ARE ALWAYS READY TO WELCOME THOSE HONG KONG EXPATRIATES IN THIS COUNTRY WHO ARE INTERESTED IN RETURNING TO LIVE AND WORK IN HONG KONG ON EITHER A TEMPORARY OR PERMANENT BASIS.

"THE REWARDS FOR THEM WILL BE CONSIDERABLE," MR YAXLEY SAID.

EARLIER, THE COMMISSIONER OUTLINED THE CLOSE RELATIONSHIP BETWEEN HONG KONG AND LIVERPOOL WHICH WAS THE FIRST UK CITY TO WHICH CHINESE MIGRANTS, THE MAJORITY OF THEM ORIGINATED FROM HONG KONG, CAME AT THE TURN OF THE CENTURY.

"THEY AND THEIR DESCENDANTS HAVE KEPT UP THEIR CONTACTS WITH HONG KONG, THOUGH, AT THE SAME TIME, CONTRIBUTING TO THE SOCIETY WITHIN WHICH THEY NOW LIVE.

"IT IS THEREFORE ENTIRELY APPROPRIATE THAT WE SHOULD BE WITH YOU TODAY IN THIS GREAT CITY -- AND MOREOVER THAT WE SHOULD BE PRESENTING TO YOU AN EXHIBITION WHICH WILL BRING SOME ASPECTS OF CURRENT HONG KONG LIFE TO YOU AND THROUGH THIS FOSTER BETTER MUTUAL UNDERSTANDING," THE COMMISSIONER SAID.

YESTERDAY, OVER 700 STUDENTS IN THE SHEFFIELD AREA ATTENDED A CAREER EXHIBITION TO SEE WHAT EMPLOYMENT OPPORTUNITIES THE TERRITORY AND OTHER SOUTHEAST ASIAN COUNTRIES HAD TO OFFER.

THE HONG KONG EXHIBITION, ALSO SET UP BY THE LONDON OFFICE AT THE INVITATION OF THE UNIVERSITY OF SHEFFIELD, ILLUSTRATED THE TREMENDOUS JOB OPPORTUNITIES IN THE TERRITORY, BOTH IN THE PRIVATE SECTOR AND IN THE CIVIL SERVICE.

AS PART OF THE "SOUTHEAST ASIAN RECRUITMENT FAIR", A DISCUSSION SEMINAR WAS HELD TO ENABLE STUDENTS TO FIND OUT MORE ABOUT THE PROSPECT OF BEGINNING A CAREER IN VARIOUS FIELDS IN THE TERRITORY.

MR AND MRS YAXLEY ATTENDED THE FAIR AS GUESTS OF HONOUR.

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C & E DEPT GEARS FOR CHALLENGES AHEAD

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THE CUSTOMS AND EXCISE DEPARTMENT IS GEARED TO MEET NEW CHALLENGES AND RESPONSIBILITIES IN THE YEARS AHEAD, ITS ASSISTANT COMMISSIONER, MR S.F. LI, SAID TODAY (WEDNESDAY).

MR LI TOLD THE ROTARY CLUB OF CITY NORTHWEST HONG KONG THAT THE DEPARTMENT WOULD HAVE TO DEPLOY STAFF TO MAN THE SECOND AIR CARGO TERMINAL WHEN IT BECOMES OPERATIONAL NEXT MONTH.

"WE WILL ALSO BE REQUIRED TO ADMINISTER A DIFFERENTIAL DUTY RATE ON LEADED AND UNLEADED PETROL TO BE EFFECTIVE ON APRIL 1.

"WE WILL BE ASKED TO ENFORCE TOY SAFETY STANDARDS WHICH WILL BE PRESCRIBED IN LAW PROBABLY IN THE NEXT FEW MONTHS," HE SAID.

MR LI SAID THE CUSTOMS WOULD ALSO BE INVOLVED IN THE LEVY ON CHEMICALS FOR THE PURPOSE OF FINANCING DISPOSAL OF CHEMICAL WASTE WHEN IT IS INTRODUCED.

"WE WILL MOST PROBABLY BE INVOLVED IN THE SALES TAX SHOULD GOVERNMENT DECIDE TO INTRODUCE IT IN THE FUTURE.

"WE ARE, OF COURSE, ALREADY ENGAGED IN RE-WRITING THE DUTIABLE COMMODITIES ORDINANCE, AND IN PLANNING CUSTOMS FACILITIES AT THE NEW AIRPORT AT CHEK LAP KOK AND THE RIVER TRADE TERMINAL AT TUEN MUN," HE SAID.

MR LI SAID THE NEXT FEW YEARS WOULD NO DOUBT BE A VERY DEMANDING BUT INTERESTING PERIOD FOR THE CUSTOMS AND EXCISE DEPARTMENT.

IN MEETING ALL THESE CHALLENGES UNDER TIGHT STAFF RESOURCES, HE SAID THE DEPARTMENT HAD PUT EMPHASIS IN TRAINING ITS STAFF, DEVELOPING INTELLIGENCE, ACQUIRING MODERN EQUIPMENT AND SIMPLIFYING PROCEDURES.

ON NEW RESPONSIBILITIES BROUGHT ABOUT BY CHANGING CIRCUMSTANCES, MR LI SAID THE DEPARTMENT HAD PAID GREATER ATTENTION TO POSSIBLE EVASION OF TOBACCO REVENUE FOLLOWING THE FINANCIAL SECRETARY'S ANNOUNCEMENT OF A 200 PER CENT INCREASE IN THE TOBACCO DUTY RATE.

HE SAID ACTION AGAINST SMUGGLING BETWEEN HONG KONG AND CHINA WAS ANOTHER PRIORITY OF THE DEPARTMENT.

"THE FORMATION OF THE JOINT POLICE AND CUSTOMS ANTI-SMUGGLING TASK FORCE IS AN INTENSIFIED EFFORT TO CURTAIL SUCH SMUGGLING AT SEA," HE SAID.

MR LI SAID ANTI-NARCOTICS CONTINUED TO BE AN IMPORTANT TASK.

"IN ORDER TO IMPROVE ITS EFFECTIVENESS THE DEPARTMENT HAS DEVOTED RESOURCES TO DEVELOPING INTELLIGENCE AND STRENGTHENING THE EXCHANGE OF INFORMATION WITH OVERSEAS LAW ENFORCEMENT AGENCIES," HE SAID.

/MR LI

MR LI SAID SPECIAL EMPHASIS WAS ALSO PLACED ON DETECTING ORIGIN FRAUDS ON TEXTILE PRODUCTS WHICH WERE MANUFACTURED IN NEIGHBOURING COUNTRIES BUT PASSED OFF AS HONG KONG PRODUCTS.

"THIS IS IMPORTANT FOR THE PURPOSE OF DEMONSTRATING HONG KONG'S TRADING INTEGRITY AND UPHOLDING HONG KONG'S TRADING IMAGE," HE SAID.

HE SAID ENFORCEMENT ACTION AGAINST COPYRIGHT PIRACY, COUNTERFEITING, GOODS OF FALSE TRADE DESCRIPTIONS OR INACCURATE WEIGHTS AND MEASURES WERE OTHER IMPORTANT JOBS OF THE DEPARTMENT.

"AT PRESENT, OUR PRINCIPAL TARGETS ARE THE HIGH LEVEL OFFENDERS, SUCH AS IMPORTERS AND EXPORTERS, MANUFACTURERS AND DISTRIBUTORS, ALTHOUGH OPERATIONS ARE CONDUCTED OCCASIONALLY AGAINST TOUTS AND HAWKERS," HE SAID.

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PUBLIC REMINDED TO CHECK IDENTITY OF CENSUS ENUMERATORS

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IN RESPONSE TO PRESS ENQUIRIES ON AN ALLEGED IMPERSONATION OF CENSUS ENUMERATOR CASE, A SPOKESMAN FOR THE CENSUS AND STATISTICS DEPARTMENT SAID TODAY (WEDNESDAY) THAT SUCH A REPORT HAS BEEN RECEIVED BY THE POLICE.

ACCORDING TO THE REPORT, A PERSON VISITED A HOUSEHOLD IN KOWLOON IN THE MORNING OF MARCH 13 PURPORTING TO COLLECT SOME POPULATION INFORMATION. ON THE BASIS OF THE HOUSEHOLDER'S REPORT, IT IS SUSPECTED THAT IT WAS A CASE OF IMPERSONATING OF CENSUS ENUMERATOR.

THE CENSUS AND STATISTICS DEPARTMENT BELIEVED THAT THIS IS AN ISOLATED CASE. THE POLICE IS CARRYING OUT AN INVESTIGATION AND THE ACTUAL SITUATION CAN ONLY BE ESTABLISHED AFTER INVESTIGATION HAS BEEN COMPLETED.

THE SPOKESMAN SAID IN THE PAST FEW DAYS, MOST MEMBERS OF THE PUBLIC HAVE BEEN VERY CAUTIOUS IN ESTABLISHING THE IDENTITY OF CENSUS ENUMERATORS. THEY UNDERSTAND THEY SHOULD CHECK CAREFULLY THE CENSUS OFFICERS' CERTIFICATE OF IDENTITY AND THEIR NAMES AND PHOTOGRAPHS.

THE DEPARTMENT ONCE AGAIN APPEALED TO MEMBERS OF THE PUBLIC TO VERIFY CENSUS ENUMERATORS' IDENTITY WHEN BEING APPROACHED BY SOMEONE CLAIMING TO CONDUCT THE CENSUS. IF THERE IS ANY DOUBT, THEY SHOULD CALL THE CENSUS HOTLINE 827 1234.

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JOINT WORKING GROUP REVIEWS YOUTH NEEDS

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THE SOCIAL WELFARE DEPARTMENT AND NON-GOVERNMENT ORGANISATIONS HAVE JOINTLY SET UP A WORKING GROUP TO REVIEW THE ACTIVITIES OF YOUTH CENTRES TO MEET THE NEEDS OF OUR YOUNG PEOPLE IN THE 90S, ASSISTANT DIRECTOR OF SOCIAL WELFARE, MR ALEXANDER FUNG, SAID TODAY (WEDNESDAY).

SPEAKING AT THE OPENING CEREMONY OF TUNG WAH GROUP OF HOSPITALS FONG SHU FOOK TONG CHILDREN AND YOUTH CENTRE IN SHA TIN, MR FUNG NOTED THAT THE ESTABLISHMENT OF THE WORKING GROUP WAS PROPOSED BY THE RECENTLY PUBLISHED WHITE PAPER. IT AIMED AT CHARTING THE COURSE FOR DEVELOPMENT DIRECTIONS OF CHILDREN AND YOUTH CENTRES.

"WITH NEW DEVELOPMENTS IN OUR COMMUNITY, ECONOMY AND POLITICS IN THE 90S, OUR YOUNG PEOPLE WILL HAVE TO PLAY AN IMPORTANT ROLE IN MAINTAINING COMMUNITY PROGRESS AND TAKING UP PRESSURE RESULTING FROM COMMUNITY CHANGES," MR FUNG SAID.

HE POINTED OUT THAT THE WHITE PAPER HAD ALSO CONFIRMED THE VALUE AND IMPORTANCE OF CHILDREN AND YOUTH SERVICES.

MR FUNG APPEALED TO SOCIAL WORKERS OF THE CENTRE TO CONTINUE THEIR EFFORTS TO SERVE LOCAL YOUNG PEOPLE.

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REGISTRATION OF RESTRICTED LICENCE BANK REVOKED

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THE COMMISSIONER OF BANKING ANNOUNCED TODAY (WEDNESDAY) THAT THE REGISTRATION OF CTB AUSTRALIA LIMITED AS A RESTRICTED LICENCE BANK HAS BEEN REVOKED AS AT THE CLOSE OF BUSINESS ON MARCH 15 AT ITS OWN REQUEST UNDER SECTION 32(2) OF THE BANKING ORDINANCE.

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POSTAL SERVICES DURING EASTER AND CHING MING

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THE POSTMASTER GENERAL, MR DOMINIC S.W. WONG, TODAY (WEDNESDAY) ANNOUNCED THE SPECIAL POSTAL SERVICE ARRANGEMENTS DURING THE EASTER HOLIDAYS AND THE CHING MING FESTIVAL.

THERE WILL BE ONE DELIVERY EACH ON MARCH 30 (DAY FOLLOWING GOOD FRIDAY) AND APRIL 1 (EASTER MONDAY). LETTERS WILL NOT BE DELIVERED ON MARCH 29 AND 31.

/ALL POST

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ALL POST OFFICES WILL BE CLOSED FROM MARCH 29 TO 31 AND ON APRIL 1, EXCEPT FOR THE GENERAL POST OFFICE AND THE TSIM SHA TSUI POST OFFICE WHICH WILL OPEN FOR BUSINESS ON MARCH 30 FROM 9 AM TO NOON.

MR WONG ADDED THAT ON APRIL 5 (CHING MING FESTIVAL) THERE WILL BE NO LETTER DELIVERY AND ALL POST OFFICES WILL BE CLOSED.

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ONE NOMINATION RECEIVED TODAY FOR UC/RC ELECTIONS
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ONE NOMINATION FOR THE URBAN COUNCIL ELECTIONS IN MAY WAS RECEIVED TODAY (WEDNESDAY).

NONE WAS RECEIVED FOR THE REGIONAL COUNCIL ELECTIONS.

TODAY'S NOMINATION BRINGS TO 32 THE TOTAL NUMBER OF NOMINATIONS FOR THE UC/RC ELECTIONS.

SO FAR, THERE ARE EIGHT CONSTITUENCIES EACH WITH TWO NOMINATIONS. THEY ARE THE WAN CHAI, SHAU KEI WAN, KOWLOON CITY WEST, KWUN TONG WEST, KWUN TONG EAST, WONG TAI SIN SOUTH, YAU TSIM AND ISLANDS CONSTITUENCIES.

NOMINATION OF CANDIDATES WILL LAST UNTIL MONDAY (MARCH 25).

CANDIDATES WILL BE CONTESTING 27 SINGLE SEAT CONSTITUENCIES - 15 IN THE URBAN COUNCIL AREA AND 12 IN THE REGIONAL COUNCIL AREA.

FOLLOWING ARE THE PERSONAL PARTICULARS OF THE CANDIDATES WHOSE NOMINATION FORMS WERE RECEIVED TODAY:

URBAN COUNCIL CONSTITUENCY AREA	NAME	SEX	AGE	OCCUPATION	CONTACT TELEPHONE NUMBER
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SHAM SHUI PO EAST	FUNG KIN-KEE, FREDERICK	M	38	POST-GRADUATE STUDENT	778 1577

/FOLLOWING IS

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FOLLOWING IS A STATISTICAL BREAKDOWN OF THE NOMINATIONS RECEIVED SO FAR:

URBAN COUNCIL CONSTITUENCY AREA

NO. OF NOMINATIONS RECEIVED

1. CENTRAL AND WESTERN	NIL
2. WAN CHAI	2
3. NORTH POINT	1
4. SHAU KEI WAN	2
5. SOUTHERN	1
6. KOWLOON CITY WEST	2
7. KOWLOON CITY EAST	1
8. KWUN TONG WEST	2
9. KWUN TONG EAST	2
10. MONG KOK	1
11. SHAM SHUI PO EAST	1
12. SHAM SHUI PO WEST	1
13. WONG TAI SIN SOUTH	2
14. WONG TAI SIN NORTH	1
15. YAU TSIM	2

SUB-TOTAL: 21

REGIONAL COUNCIL CONSTITUENCY AREA

NO. OF NOMINATIONS RECEIVED

1. ISLANDS	2
2. NORTH	1
3. SAI KUNG	1
4. SHA TIN EAST	1
5. SHA TIN WEST	1
6. TAI PO	NIL
7. TSUEN WAN	NIL
8. TUEN MUN EAST	1
9. TUEN MUN WEST	1
10. YUEN LONG	1
11. KWAI CHUNG EAST	1
12. KWAI CHUNG WEST AND TSING YI	1

SUB-TOTAL: 11

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TWO MORE NOMINATIONS FOR SHUN LEE BY-ELECTION

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TWO NOMINATIONS FOR THE KWUN TONG DISTRICT BOARD'S SHUN LEE CONSTITUENCY BY-ELECTION ON APRIL 21 WERE RECEIVED TODAY (WEDNESDAY), BRINGING THE TOTAL NUMBER OF NOMINATIONS TO FOUR.

THE FOLLOWING ARE THE PERSONAL PARTICULARS OF THE CANDIDATES WHOSE NOMINATION FORMS WERE RECEIVED TODAY:

NAME	SEX	AGE	OCCUPATION	CONTACT TEL. NO.
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TAM YIU-WANG	M	28	SECONDARY SCHOOL TEACHER	1168922 A/C 3301
HO SHUK-YI	F	26	COUNSELLOR	342 4474 AND 527 9121 EXT 46

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LABOUR DEPARTMENT OFFICES ON THE MOVE

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FOUR OFFICES OF THE LABOUR DEPARTMENT'S FACTORY INSPECTORATE DIVISION WILL MOVE TO NEW PREMISES AT THE MONG KOK GOVERNMENT OFFICES AT 30 LUEN WAN STREET, KOWLOON TOMORROW (THURSDAY).

THE OFFICES ARE THE DIVISION'S KOWLOON WEST REGIONAL HEADQUARTERS, MONG KOK DIVISIONAL OFFICE, CATERING SAFETY OFFICE AND GENERAL DUTIES OFFICE.

THE CATERING SAFETY OFFICE IS RESPONSIBLE FOR THE ADMINISTRATION OF PROVISIONS UNDER THE FACTORIES AND INDUSTRIAL UNDERTAKINGS ORDINANCE RELATING TO WORK SAFETY AND HEALTH IN CATERING ESTABLISHMENTS, WHILE THE GENERAL DUTIES OFFICE ENSURES EMPLOYERS AND EMPLOYEES MEET THEIR RESPONSIBILITY FOR INDUSTRIAL SAFETY.

IN ADDITION, THE CAREERS INFORMATION CENTRE OF THE DEPARTMENT'S CAREERS ADVISORY SERVICE, NOW SITUATED AT MA TAU WAI ROAD, WILL MOVE TO MONG KOK GOVERNMENT OFFICES ON MARCH 26 (TUESDAY).

THE CENTRE IS EQUIPPED WITH UPDATED WRITTEN AND AUDIO-VISUAL CAREERS INFORMATION AND RENDERS CAREERS GUIDANCE TO YOUNG PEOPLE.

/THE NEW

THE NEW ADDRESSES AND ENQUIRY TELEPHONE NUMBERS OF THE OFFICES ARE AS FOLLOWS:

FACTORY INSPECTORATE DIVISION

KOWLOON WEST REGIONAL HEADQUARTERS

SIXTH FLOOR, MONG KOK GOVERNMENT OFFICES 399 2247

MONG KOK DIVISIONAL OFFICE

SIXTH FLOOR, MONG KOK GOVERNMENT OFFICES 399 2245

GENERAL DUTIES OFFICE

SECOND FLOOR, MONG KOK GOVERNMENT OFFICES 399 2253

CATERING SAFETY OFFICE

SIXTH FLOOR, MONG KOK GOVERNMENT OFFICES 399 2243

CAREERS ADVISORY SERVICE

CAREERS INFORMATION CENTRE (KOWLOON)

SECOND FLOOR, MONG KOK GOVERNMENT OFFICES 399 2241
399 2242

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PUBLICATION OF OCTOBER-DECEMBER 1990
REPORT ON GENERAL HOUSEHOLD SURVEY

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THE REPORT ON THE GENERAL HOUSEHOLD SURVEY FOR OCTOBER-DECEMBER 1990 IS NOW AVAILABLE.

IT CONTAINS STATISTICS ON EMPLOYMENT, UNEMPLOYMENT AND UNDEREMPLOYMENT FOR THE QUARTER.

IT ALSO CONTAINS DETAILED ANALYSIS OF THE CHARACTERISTICS OF MEMBERS OF THE LABOUR FORCE, INCLUDING THEIR AGE AND SEX STRUCTURE, EDUCATIONAL ATTAINMENT, ACTIVITY STATUS, OCCUPATION, INDUSTRY, HOURS WORKED PER WEEK, MONTHLY EMPLOYMENT EARNINGS AS WELL AS REASON FOR UNEMPLOYMENT AND DURATION OF UNEMPLOYMENT FOR THE UNEMPLOYED.

COPIES OF THE REPORT AT \$11.5 EACH ARE AVAILABLE FROM THE GOVERNMENT PUBLICATIONS CENTRE, GROUND FLOOR, GENERAL POST OFFICE BUILDING, CONNAUGHT PLACE, CENTRAL.

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DAIRY FARM FINED FOR SELLING SHORT-WEIGHED ICE-CREAM
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THE DAIRY FARM COMPANY WAS FINED \$5,000 TODAY (WEDNESDAY) AT KWUN TONG MAGISTRACY FOR SELLING ICE-CREAM BY WEIGHT SHORT OF THE QUANTITY PURPORTED TO BE SUPPLIED.

THE COURT HEARD THAT FOLLOWING THE REFERRAL OF A COMPLAINT BY THE CONSUMER COUNCIL THE CUSTOMS AND EXCISE DEPARTMENT CONDUCTED TEST PURCHASES AT DAIRY FARM ICE CREAM EXPRESS AT AMOY PLAZA, NGAU TAU KOK, AND DAIRY FARM CREAMERY AT 20-26 JOHNSTON ROAD, WAN CHAI, ON TWO SEPARATE OCCASIONS LAST YEAR.

ON EACH OCCASION, AN AUTHORISED OFFICER OF THE DEPARTMENT PURCHASED FOUR CUPS OF 170-GRAM ICE-CREAM WHICH, ON WEIGHING AGAINST THE DEPARTMENT'S TESTING EQUIPMENT ON THE SPOT IN THE PRESENCE OF THE SHOP MANAGER, WERE ALL FOUND TO BE SHORT-WEIGHED.

FOLLOW-UP TESTS BY THE GOVERNMENT LABORATORY SHOWED THAT THE DEFICIENCY RANGED FROM 5.29 PER CENT TO 16.47 PER CENT.

ON EACH OF THE VISITS, THE SCALES IN THE TWO SHOPS WERE CHECKED AND FOUND TO BE ACCURATE.

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FRESH WATER CUT IN JARDINE'S LOOKOUT
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SUPPLY OF FRESH WATER TO CERTAIN PREMISES IN JARDINE'S LOOKOUT ON HONG KONG ISLAND WILL BE SUSPENDED FROM 10 AM TO 4 PM ON FRIDAY (MARCH 22) TO FACILITATE WATER MAINS CONNECTION WORKS.

THE AREA TO BE AFFECTED IS ON THE EASTERN SIDE OF TAI HANG ROAD BETWEEN PERKINS ROAD AND PRICE ROAD, INCLUDING PREMISES ON MOUNT BUTLER ROAD BETWEEN THE SECTION FROM TAI HANG ROAD AND 111 MOUNT BUTLER ROAD, AND ALL PREMISES ON PERKINS ROAD, MOORSOM ROAD, MOORSOM DRIVE, BOYCE ROAD, MOUNT BUTLER DRIVE, PRICE ROAD, WILSON ROAD, COOPER ROAD, PURVES ROAD, HENDERSON ROAD, GOLDSMITH ROAD, CREASY ROAD AND CLEMENTI ROAD.

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