



DAILY INFORMATION BULLETIN

ISSUED BY GOVERNMENT INFORMATION SERVICES
GARDEN ROAD, 5th-8th FLOORS, MURRAY BUILDING,
HONG KONG. TEL.: 2842 8777

Tuesday, August 20, 1996

<u>Contents</u>	<u>Page No.</u>
Value of manufacturers' orders-on-hand in June	1
73 convicted pollution cases in July	2
Hong Kong Monetary Authority tender results	3
Hong Kong Monetary Authority money market operations	4

Value of manufacturers' orders-on-hand in June

* * * * *

The value of manufacturers' orders-on-hand for local production in June 1996 decreased by 6% over a year earlier, according to the provisional results of a monthly survey released today (Tuesday) by the Census and Statistics Department.

Comparing June 1996 with June 1995, a significant increase in the value of orders was registered in the fabricated metal products industry (+25%).

On the other hand, decreases in the value of orders were recorded in the printing and publishing industry (-14%), the plastic products industry (-13%), the textiles industry (-9%), the electrical products industry (-9%), the electronic products industry (-7%) and the wearing apparel industry (-3%).

Compared with May 1996, and bearing in mind that this comparison may be affected by seasonal factors, the value of manufacturers' orders-on-hand in June 1996 decreased by 2%.

The monthly survey of orders-on-hand covers a sample of some 300 manufacturing firms engaging 50 or more workers.

Manufacturers' orders-on-hand refer to orders and parts of orders received earlier by manufacturers for local production which remain unfilled as at the end of the reference month.

Orders received by traders not engaged in production are included if such orders are further placed to manufacturers for production locally. However, orders placed to manufacturing firms for production in China and other places outside Hong Kong are not included in this series of orders-on-hand statistics.

A spokesman of the department said caution should be exercised in interpreting the manufacturers' orders-on-hand figures in a single month. Instead, the trend movement of the series as displayed over a wider span of time points should be looked at.

The survey report for June 1996, at \$7 a copy, is now on sale at the Government Publications Centre, Queensway Government Offices, Low Block, ground floor, Queensway, and at the Census and Statistics Department Publications Unit, 19th Floor, Wanchai Tower, 12 Harbour Road, Wan Chai.

Enquiries about the survey results may be made to the Industrial Production Statistics Section of the Census and Statistics Department on 2805 6441.

The following table shows the year-on-year percentage changes in the value of orders-on-hand in different manufacturing industries.

	Percentage changes in the <u>value of orders-on-hand in</u>	
	May 1996 <u>over May 1995</u> (Revised)	June 1996 <u>over June 1995</u> (Provisional)
All industries covered in the survey	- 7	- 6
* Wearing apparel	- 5	- 3
* Textiles	- 11	- 9
* Electronic products	- 8	- 7
* Electrical products	- 6	- 9
* Fabricated metal products	+25	+25
* Plastic products	- 12	- 13
* Printing and publishing	- 10	- 14

End

73 convicted pollution cases in July

A total of 73 convictions were recorded in the courts in July for breaching anti-pollution legislation enforced by the Environmental Protection Department.

Among them, 21 were convictions made under the Water Pollution Control Ordinance, 18 under the Noise Control Ordinance, eight under the Air Pollution Control Ordinance and 26 under the Waste Disposal Ordinance.

The fines imposed on the offenders ranging from \$500 to \$100,000. Gammon Construction Ltd was fined \$100,000 for permitting the use of powered mechanical equipment without a valid permit.

End

Hong Kong Monetary Authority tender results

Tender date	20 Aug 96
Paper on offer	EF bills
Issue number	Q634
Issue date	21 Aug 96
Maturity date	20 Nov 96
Coupon	-
Amount applied	HK\$4,677 MN
Amount allotted	HK\$1,500 MN
Average yield accepted	5.14 PCT
Highest yield accepted	5.15 PCT
Pro rata ratio	About 77 PCT
Average tender yield	5.16 PCT

Hong Kong Monetary Authority

Tenders to be held in the week beginning August 27, 1996 -

Tender date	27 Aug 96	27 Aug 96
Paper on offer	EF bills	EF bills
Issue number	Q635	H672
Issue date	28 Aug 96	28 Aug 96
Maturity date	27 Nov 96	26 Feb 97
Tenor	91 days	182 days
Amount on offer	HK\$1,500+300 MN	HK\$800+160 MN
End		

Hong Kong Monetary Authority money market operations

	<u>\$ million</u>	<u>Time (hours)</u>	<u>Cumulative change (\$million)</u>
Opening balance in the account	1,574	0930	+386
Closing balance in the account	1,918	1000	+386
Change attributable to :		1100	+384
Money market activity	+384	1200	+384
LAF today	- 40	1500	+384
		1600	+384

LAF rate 4.00% bid/6.00% offer TWI 123.8 *-0.1* 20.8.96

Hong Kong Monetary Authority

EF bills		EF notes				
Terms	Yield	Term	Issue	Coupon	Price	Yield
1 week	4.93	2 years	2808	6.00	99.88	6.16
1 month	4.99	3 years	3907	6.80	100.96	6.54
3 months	5.15	5 years	5106	7.23	101.00	7.10
6 months	5.27	7 years	7308	7.24	99.48	7.47
12 months	5.59	5 years	M503	7.35	99.83	7.53

Total turnover of EF bills and notes - \$6,755 million

Closed August 20, 1996

End