



DAILY INFORMATION BULLETIN

ISSUED BY GOVERNMENT INFORMATION SERVICES
BEACONSFIELD HOUSE, HONG KONG. TEL: 5-233191

MONDAY, JANUARY 6, 1986

<u>CONTENTS</u>	<u>PAGE NO.</u>
NOVEMBER MONETARY STATISTICS RELEASED	1
PRICE, VOLUME CHANGES IN OCTOBER EXTERNAL TRADE	5
EMPLOYMENT, VACANCIES PAYROLL SURVEY BEING CONDUCTED	10
HILL FIRES CAUSE BIG DAMAGE	10
KEEN BIDS FOR LUNAR NEW YEAR FAIR SITES	11
SUBMARINE OUTFALL TO BE BUILT AT NORTH POINT	12
BOARD TO DISCUSS BRITISH NATIONALITY ORDER	13
DB MEMBERS LOOK AT TRANSPORT FACILITIES	13
BOARD TO DISCUSS HAWKER, MARKET POLICIES	14
TIN LOK LANE PROHIBITED ZONE	14
TAPS OFF IN TWO AREAS	15
WATER STORAGE FIGURE	15

MONDAY, JANUARY 6, 1986

- 1 -

NOVEMBER MONETARY STATISTICS RELEASED

* * *

HONG KONG DOLLAR AND FOREIGN CURRENCY DEPOSITS CONTINUED TO GROW IN NOVEMBER, ACCORDING TO MONETARY STATISTICS PUBLISHED TODAY. THE INCREASE IN FOREIGN CURRENCY DEPOSITS REMAINED FASTER THAN HONG KONG DOLLAR DEPOSITS.

MONEY SUPPLY ON ALL DEFINITIONS INCREASED, WITH THE TOTAL MONEY SUPPLY INCREASING MORE RAPIDLY THAN THE CORRESPONDING HONG KONG DOLLAR COMPONENTS.

LOAN DEMAND INCREASED MODERATELY IN NOVEMBER. LOANS TO FINANCE VISIBLE TRADE OF HONG KONG REVERSED THE FALLING TREND AND WERE UP marginally; OTHER LOANS FOR USE IN HONG KONG INCREASED MORE RAPIDLY.

DEPOSITS

HONG KONG DOLLAR DEPOSITS INCREASED BY 0.4 PER CENT IN NOVEMBER, FOLLOWING AN INCREASE OF 1.5 PER CENT IN OCTOBER. IN THE THREE MONTHS TO NOVEMBER HONG KONG DOLLAR DEPOSITS GREW BY 1.9 PER CENT AND OVER THE 12 MONTHS THE GROWTH RATE WAS 12.1 PER CENT.

FOREIGN CURRENCY DEPOSITS CONTINUED TO GROW RAPIDLY IN NOVEMBER BY 2.8 PER CENT, AFTER HAVING INCREASED BY 2.5 PER CENT IN OCTOBER. IN THE THREE MONTHS TO NOVEMBER FOREIGN CURRENCY DEPOSITS GREW BY 7.3 PER CENT AND OVER THE 12 MONTHS THE GROWTH RATE WAS 37.1 PER CENT.

FOREIGN CURRENCY SWAP DEPOSITS INCREASED BY 1.8 PER CENT IN NOVEMBER, REVERSING THE DECLINE OF 1.3 PER CENT IN OCTOBER. ADJUSTED TO INCLUDE THESE DEPOSITS, HONG KONG DOLLAR DEPOSITS GREW SLIGHTLY FASTER, AT 0.5 PER CENT IN NOVEMBER AND 2.0 PER CENT IN THE THREE MONTHS TO NOVEMBER; FOREIGN CURRENCY DEPOSITS, ON THE OTHER HAND, GREW AT 2.9 PER CENT IN NOVEMBER, THE SAME AS IN OCTOBER, AND AT 7.9 PER CENT IN THE THREE MONTHS TO NOVEMBER.

DEPOSITS (ALL CURRENCIES) WITH BANKS INCREASED BY 2.0 PER CENT IN NOVEMBER FOLLOWING AN INCREASE OF 2.5 PER CENT IN OCTOBER; TOTAL DEPOSITS WITH DEPOSIT-TAKING COMPANIES WERE VIRTUALLY UNCHANGED IN NOVEMBER AFTER HAVING DECREASED BY 0.2 PER CENT IN OCTOBER. IN THE THREE MONTHS TO NOVEMBER, THE GROWTH OF TOTAL DEPOSITS WITH BANKS, AT 5.7 PER CENT, WAS MORE RAPID THAN THOSE WITH DEPOSIT-TAKING COMPANIES, AT A MODEST 0.4 PER CENT. OVER THE 12 MONTHS, THE GROWTH OF DEPOSITS WITH BANKS WAS 27.2 PER CENT, WHILE THAT OF DEPOSITS WITH DEPOSIT-TAKING COMPANIES WAS 11.0 PER CENT.

/HONG KONG

HONG KONG DOLLAR MONEY SUPPLY

HONG KONG DOLLAR SUPPLY ON ALL DEFINITIONS GREW MODESTLY. HK\$M1 (THE NARROWEST DEFINITION) ROSE BY 0.4 PER CENT IN NOVEMBER, REVERSING THE DECLINE OF 0.5 PER CENT IN OCTOBER. THE GROWTH WAS ATTRIBUTABLE TO THE RAPID INCREASE IN THE PUBLIC HOLDINGS OF LEGAL TENDER NOTES AND COINS WHICH MORE THAN OFFSET THE DECLINE IN HONG KONG DOLLAR DEMAND DEPOSITS, THE OTHER COMPONENT OF HK\$M1. HK\$M2 AND HK\$M3 ROSE BY 0.9 PER CENT AND 0.6 PER CENT RESPECTIVELY. THE CORRESPONDING INCREASES IN OCTOBER WERE 1.4 PER CENT AND 1.2 PER CENT. IN THE THREE MONTHS TO NOVEMBER, HK\$M1 AND HK\$M2 GREW AT THE SAME RATE, OF 2.6 PER CENT, WHILE HK\$M3 GREW BY 2.3 PER CENT; OVER THE 12 MONTHS, THE CORRESPONDING INCREASES WERE 29.1 PER CENT, 16.1 PER CENT AND 14.0 PER CENT.

AFTER ADJUSTING FOR SWAP DEPOSITS, HK\$M2 AND HK\$M3 GREW SLIGHTLY FASTER, AT 12.0 PER CENT AND 0.7 PER CENT RESPECTIVELY IN NOVEMBER. IN THE THREE MONTHS TO NOVEMBER, THE CORRESPONDING GROWTH RATES WERE 2.5 PER CENT AND 2.3 PER CENT.

TOTAL MONEY SUPPLY

TOTAL MONEY SUPPLY ON ALL DEFINITIONS ROSE IN NOVEMBER. TOTAL M1 GREW BY 0.7 PER CENT, AFTER HAVING FALLEN BY 2.1 PER CENT IN OCTOBER. TOTAL M2 AND TOTAL M3 GREW BY 2.0 PER CENT AND 1.7 PER CENT RESPECTIVELY. THE CORRESPONDING GROWTH RATES IN OCTOBER WERE 2.2 PER CENT AND 1.8 PER CENT. IN THE THREE MONTHS TO NOVEMBER, TOTAL M1 GREW BY 2.1 PER CENT, TOTAL M2 BY 5.5 PER CENT AND TOTAL M3 BY 4.6 PER CENT; OVER THE 12 MONTHS, THE CORRESPONDING GROWTH RATES WERE 29.0 PER CENT, 27.2 PER CENT AND 24.3 PER CENT.

LOANS AND ADVANCES

LOANS AND ADVANCES EXTENDED BY BANKS AND DEPOSIT-TAKING COMPANIES INCREASED BY 1.8 PER CENT IN NOVEMBER, FOLLOWING A MODEST INCREASE OF 0.7 PER CENT IN OCTOBER. IN THE THREE MONTHS TO NOVEMBER THESE GREW BY 2.7 PER CENT AND OVER THE 12 MONTHS BY 6.3 PER CENT.

LOANS DENOMINATED IN HONG KONG DOLLAR GREW BY 1.5 PER CENT AND LOANS DENOMINATED IN FOREIGN CURRENCIES GREW BY 2.1 PER CENT. IN THE THREE MONTHS TO NOVEMBER, THE FORMER GREW BY 1.6 PER CENT WHILE THE LATTER GREW BY 3.9 PER CENT.

/WITHIN THE

MONDAY, JANUARY 6, 1986

- 3 -

WITHIN THE TOTAL, LOANS TO FINANCE VISIBLE TRADE OF HONG KONG REVERSED THE FALLING TREND STARTED IN MAY THIS YEAR TO REGISTER SOME GROWTH, ALBEIT MINIMAL, AT 0.1 PER CENT. IN THE THREE MONTHS TO NOVEMBER, THESE LOANS FELL BY 2.6 PER CENT AND OVER THE 12 MONTH, THE FALL WAS 7.5 PER CENT.

OTHER LOANS FOR USE IN HONG KONG GREW BY 2.3 PER CENT IN NOVEMBER, FOLLOWING A DROP OF 0.3 PER CENT IN OCTOBER. IN THE THREE MONTHS TO NOVEMBER, THEY GREW BY 3.1 PER CENT AND OVER THE 12 MONTHS BY 8.7 PER CENT.

LIQUIDITY RATIOS

THE AVERAGE LIQUIDITY RATIO (AS DEFINED IN S. 18 OF THE BANKING ORDINANCE) FOR ALL BANKS ROSE TO 51.6 PER CENT IN NOVEMBER FROM 50.9 PER CENT IN OCTOBER. THE AVERAGE LIQUIDITY RATIO (AS DEFINED IN S. 24A OF THE DEPOSIT-TAKING COMPANIES ORDINANCE) ROSE STRONGLY TO 46.3 PER CENT IN NOVEMBER FROM 42.4 PER CENT IN OCTOBER.

NUMBER OF REPORTING INSTITUTIONS

THE NUMBER OF REPORTING LICENSED BANKS ROSE BY 2 TO 143. THE NUMBERS OF REPORTING LICENSED DEPOSIT-TAKING COMPANIES AND REGISTERED DEPOSIT-TAKING COMPANIES REMAINED UNCAHNGED, AT 35 AND 280 RESPECTIVELY.

/4

MONETARY STATISTICS - NOVEMBER 1985

(HK\$mn)

Money Supply	Nov 1985	Earlier months (% change to November 1985)		
		Oct 1985	Aug 1985	Nov 1984
M1 - HK\$	41,293	41,139 (+ 0.4%)	40,257 (+ 2.6%)	31,997 (+29.1%)
Foreign currency	3,760	3,584 (+ 4.9%)	3,891 (- 3.4%)	2,931 (+28.3%)
Total	45,054	44,723 (+ 0.7%)	44,147 (+ 2.1%)	34,928 (+29.0%)
M2 - HK\$	191,746	190,041 (+ 0.9%)	186,868 (+ 2.6%)	165,138 (+16.1%)
Foreign currency	190,255	184,375 (+ 3.2%)	175,164 (+ 8.6%)	135,114 (+40.8%)
Total	382,001	374,416 (+ 2.0%)	362,031 (+ 5.5%)	300,252 (+27.2%)
M3 - HK\$	229,941	228,582 (+ 0.6%)	224,802 (+ 2.3%)	201,649 (+14.0%)
Foreign currency	235,162	228,828 (+ 2.8%)	220,035 (+ 6.9%)	172,549 (+36.3%)
Total	465,102	457,411 (+ 1.7%)	444,837 (+ 4.6%)	374,199 (+24.3%)
<u>Deposits</u>				
Demand deposits	28,494	28,533 (- 0.1%)	28,158 (+ 1.2%)	22,194 (+28.4%)
Savings deposits	98,063	97,942 (+ 0.1%)	96,760 (+ 1.3%)	75,566 (+29.8%)
Time deposits with banks	232,997	226,053 (+ 3.1%)	215,295 (+ 8.2%)	184,938 (+26.0%)
Time deposits with dtcs	80,015	80,002 (=)	79,709 (+ 0.4%)	72,103 (+11.0%)
All HK\$ deposits	209,703	208,895 (+ 0.4%)	205,693 (+ 1.9%)	187,085 (+12.1%)
All foreign currency deposits	229,866	223,636 (+ 2.8%)	214,229 (+ 7.3%)	167,715 (+37.1%)
Total	439,569	432,531 (+ 1.6%)	419,922 (+ 4.7%)	354,801 (+23.9%)
<u>Loans and advances</u>				
To finance Hong Kong's visible trade	30,259	30,227 (+ 0.1%)	31,079 (- 2.6%)	32,709 (- 7.5%)
To finance merchandising trade not touching Hong Kong	3,860	4,728 (-18.4%)	4,353 (-11.3%)	4,555 (-15.3%)
Other loans for use in Hong Kong	238,559	233,125 (+ 2.3%)	231,333 (+ 3.1%)	219,442 (+ 8.7%)
Other loans for use outside Hong Kong	150,203	149,446 (+ 0.5%)	148,069 (+ 1.4%)	142,996 (+ 5.0%)
Other loans where the place of use is not known	23,285	20,682 (+12.6%)	19,390 (+20.1%)	19,922 (+16.9%)
All loans in HK\$	222,369	219,090 (+ 1.5%)	218,927 (+ 1.6%)	205,736 (+ 8.1%)
All loans in foreign currencies	223,796	219,117 (+ 2.1%)	215,297 (+ 3.9%)	213,887 (+ 4.6%)
Total	446,165	438,207 (+ 1.8%)	434,224 (+ 2.7%)	419,623 (+ 6.3%)

= less than 0.05%

- - - - 0 - - - -

/5

MONDAY, JANUARY 6, 1986

- 5 -

PRICE, VOLUME CHANGES IN OCTOBER EXTERNAL TRADE
* * * *

COMPARING THE FIRST TEN MONTHS OF 1985 WITH THE SAME PERIOD LAST YEAR, THE VOLUME OF DOMESTIC EXPORTS DECLINED BY SEVEN PER CENT WHILE THAT OF RE-EXPORTS GREW BY 29 PER CENT, GIVING AN INCREASE OF SIX PER CENT IN THE VOLUME OF TOTAL EXPORTS, ACCORDING TO STATISTICS RELEASED TODAY (MONDAY) BY THE CENSUS AND STATISTICS DEPARTMENT.

IMPORTS INCREASED BY SIX PER CENT IN VOLUME TERMS. OVER THE SAME PERIOD, THE PRICES OF DOMESTIC EXPORTS REMAINED UNCHANGED AND THOSE OF RE-EXPORTS ROSE BY TWO PER CENT. PRICES OF IMPORTS DROPPED BY THREE PER CENT.

PRICES ARE BASED ON UNIT VALUES WHICH DO NOT TAKE INTO ACCOUNT CHANGES IN THE COMPOSITION OR QUALITY OF GOODS TRADED, EXCEPT FOR SOME SELECTED COMMODITIES FOR WHICH SPECIFICATION PRICE INDEXES ARE COMPILED. VOLUMES OF TRADE ARE DERIVED FROM TRADE VALUES BY DISCOUNTING THE EFFECT OF PRICE CHANGES.

COMPARING OCTOBER 1985 WITH OCTOBER 1984, THE VOLUME OF TOTAL EXPORTS DROPPED BY ONE PER CENT, COMPRISING AN INCREASE OF EIGHT PER CENT IN THE VOLUME OF RE-EXPORTS AND A DECLINE OF SEVEN PER CENT IN THAT OF DOMESTIC EXPORTS. IMPORTS INCREASED BY FOUR PER CENT IN VOLUME TERMS.

PRICES OF DOMESTIC EXPORTS AND RE-EXPORTS DROPPED BY FOUR PER CENT AND ONE PER CENT RESPECTIVELY, SO THAT FOR TOTAL EXPORTS, PRICES DECREASED BY THREE PER CENT. PRICES OF IMPORTS DECREASED BY TWO PER CENT. AS A RESULT, THE TERMS OF TRADE INDEX (EXPRESSED AS A RATIO OF THE TOTAL EXPORT PRICE INDEX TO THE IMPORT PRICE INDEX) REMAINED AT THE SAME LEVEL AS IN OCTOBER LAST YEAR.

EXTENDING THE PERIOD OF COMPARISON TO THE 12 MONTHS ENDING OCTOBER 1985 WITH THE 12 MONTHS ENDING OCTOBER 1984, THE VOLUME OF DOMESTIC EXPORTS DECREASED BY SIX PER CENT, WHILE THAT OF RE-EXPORTS INCREASED BY 29 PER CENT, GIVING AN INCREASE OF SEVEN PER CENT IN THE VOLUME OF TOTAL EXPORTS.

MEANWHILE, THE VOLUME OF IMPORTS ROSE BY SEVEN PER CENT. PRICES OF DOMESTIC EXPORTS AND RE-EXPORTS ROSE, ON AVERAGE, BY TWO PER CENT AND THREE PER CENT RESPECTIVELY, WHILE THAT OF IMPORTS DROPPED BY TWO PER CENT.

THE CHANGES IN THE VALUE, UNIT VALUE AND VOLUME OF DOMESTIC EXPORTS BY COMMODITY GROUP FOR OCTOBER AND FOR JANUARY-OCTOBER OF 1985 AS COMPARED WITH THE CORRESPONDING PERIOD IN 1984 ARE SHOWN IN TABLE 1.

/AS CAN

AS CAN BE SEEN FROM TABLE 1, DOMESTIC EXPORT PRICES OF MANY COMMODITY GROUPS FELL IN OCTOBER 1985 COMPARED WITH OCTOBER 1984. THESE INCLUDED RADIOS OF ALL KINDS (-12 PER CENT); DOMESTIC ELECTRICAL APPLIANCES (-10 PER CENT); METAL ORES AND SCRAP (-NINE PER CENT); TEXTILE FABRICS (-EIGHT PER CENT); FOOTWEAR (-EIGHT PER CENT) AS WELL AS WATCHES AND CLOCKS (-SEVEN PER CENT).

INCREASES IN DOMESTIC EXPORT PRICES WERE RECORDED FOR SOME COMMODITY GROUPS SUCH AS ELECTRONIC COMPONENTS (+FIVE PER CENT); TRAVEL GOODS, HANDBAGS AND SIMILAR ARTICLES (+THREE PER CENT) AS WELL AS TEXTILE YARN AND THREAD (+THREE PER CENT).

THE DOMESTIC EXPORT VOLUME OF MANY COMMODITY GROUPS DECREASED IN OCTOBER 1985 COMPARED WITH OCTOBER 1984, THE MORE SUBSTANTIAL ONES BEING METAL ORES AND SCRAP (-32 PER CENT); RADIOS OF ALL KINDS (-31 PER CENT); TRAVEL GOODS, HANDBAGS AND SIMILAR ARTICLES (-27 PER CENT); TEXTILE MADE-UPS AND RELATED ARTICLES (-25 PER CENT); ELECTRONIC COMPONENTS (-20 PER CENT) AS WELL AS DOMESTIC ELECTRICAL APPLIANCES (-19 PER CENT). HOWEVER, INCREASES IN DOMESTIC EXPORT VOLUME WERE RECORDED FOR TEXTILE YARN AND THREAD (+20 PER CENT); WATCHES AND CLOCKS (+EIGHT PER CENT); FOOTWEAR (+SIX PER CENT) AS WELL AS TEXTILE FABRICS (+THREE PER CENT).

THE CHANGES IN THE VALUE, UNIT VALUE AND VOLUME OF IMPORTS BY END-USE CATEGORY FOR OCTOBER AND FOR JANUARY-OCTOBER OF 1985 AS COMPARED WITH THE CORRESPONDING PERIOD IN 1984 ARE SHOWN IN TABLE 2.

AS PRESENTED IN TABLE 2, IMPORT PRICES OF SOME END-USE CATEGORIES DECREASED IN OCTOBER 1985 AS COMPARED WITH OCTOBER 1984, RANGING FROM FIVE PER CENT FOR RAW MATERIALS AND SEMI-MANUFACTURES TO EIGHT PER CENT FOR FOODSTUFFS. THE IMPORT PRICES OF CONSUMER GOODS AND CAPITAL GOODS BOTH ROSE BY TWO PER CENT IN OCTOBER 1985 AS COMPARED WITH OCTOBER 1984.

MANY OF THE MAJOR IMPORTED FOODSTUFFS INCREASED IN VOLUME TERMS IN OCTOBER 1985 COMPARED WITH OCTOBER 1984. SIGNIFICANT GROWTHS WERE RECORDED FOR SOYA BEAN OIL, PEANUT OIL AND LARD; LIVE POULTRY; TEA AND COFFEE; MEAT AND MEAT PREPARATIONS; MILK, BUTTER, CHEESE AND EGGS; FRUIT; RICE AS WELL AS VEGETABLES. HOWEVER, DECREASES IN IMPORT VOLUME WERE REGISTERED FOR WHEAT AND FLOUR AS WELL AS SUGAR.

OVER THE SAME PERIOD, THE IMPORT VOLUME OF MANY CONSUMER GOODS INCREASED, THE MORE SUBSTANTIAL ONES BEING ALCOHOLIC BEVERAGES; WATCHES; FOOTWEAR; TOBACCO MANUFACTURES AS WELL AS CLOTHING.

HOWEVER, DECREASES IN IMPORT VOLUME WERE REGISTERED FOR RADIOS, TELEVISION SETS, GRAMOPHONES, RECORDS, TAPE RECORDERS AND AMPLIFIERS; HOUSEHOLD TYPE ELECTRICAL APPLIANCES; PASSENGER MOTOR CARS AS WELL AS CAMERAS, FLASHLIGHT APPARATUS AND SUPPLIES FOR PHOTOGRAPHY.

THE IMPORT VOLUME OF SOME RAW MATERIALS AND SEMI-MANUFACTURES ROSE IN OCTOBER 1985 COMPARED WITH OCTOBER 1984, INCLUDING IRON AND STEEL; DYING, TANNING AND COLOURING MATERIALS; WATCH AND CLOCK MOVEMENTS, CASES AND PARTS; COTTON YARN AND THREAD; SPECIAL TEXTILE FABRICS FOR INDUSTRIAL PURPOSES; YARN OF MAN-MADE FIBRES; WOVEN COTTON FABRICS AS WELL AS WOOD, LUMBER AND CORK.

DECREASES IN IMPORT VOLUME WERE NOTED FOR MAN-MADE FIBRES; WOOL AND OTHER ANIMAL HAIR; THERMIONIC CATHODE VALVES AND TUBES, DIODES, TRANSISTORS AND ELECTRICAL MICROCIRCUITS; YARN OF WOOL AND MIXTURES; CRUDE ANIMAL AND VEGETABLE MATERIALS AS WELL AS PLASTIC MOULDING MATERIALS.

IMPORTS OF FUELS ROSE BY TWO PER CENT IN VOLUME TERMS IN OCTOBER 1985 COMPARED WITH OCTOBER 1984.

IN THE CAPITAL GOODS CATEGORY, THE IMPORT VOLUME OF SOME COMMODITIES INCREASED IN OCTOBER 1985 OVER OCTOBER 1984, THE SUBSTANTIAL ONES BEING TRANSPORT EQUIPMENT AND INDUSTRIAL MACHINERY. DECREASES IN IMPORT VOLUME WERE RECORDED FOR OFFICE MACHINES AND CONSTRUCTION MACHINERY.

THE CHANGES IN THE VALUE, UNIT VALUE AND VOLUME OF RE-EXPORTS BY END-USE CATEGORY FOR OCTOBER AND FOR JANUARY-OCTOBER OF 1985 AS COMPARED WITH THE CORRESPONDING PERIOD IN 1984 ARE SHOWN IN TABLE 3.

AS DEPICTED IN TABLE 3, THE RE-EXPORT VOLUME OF SOME END-USE CATEGORIES INCREASED IN OCTOBER 1985 WHEN COMPARED WITH OCTOBER 1984, RANGING FROM 12 PER CENT FOR CONSUMER GOODS AS WELL AS RAW MATERIALS AND SEMI-MANUFACTURES TO 23 PER CENT FOR FOODSTUFFS. HOWEVER, THE VOLUME OF RE-EXPORTS OF CAPITAL GOODS AND FUELS DECREASED BY 12 PER CENT AND FIVE PER CENT RESPECTIVELY IN OCTOBER 1985 AS COMPARED WITH OCTOBER 1984.

FURTHER DETAILS ARE CONTAINED IN THE OCTOBER 1985 ISSUE OF THE +HONG KONG TRADE INDEX NUMBERS+, AVAILABLE AT THE GOVERNMENT PUBLICATIONS CENTRE ON JANUARY 10 AT HK\$2 PER COPY.

Table 1 : Changes in domestic exports by commodity group

<u>Commodity group</u>	<u>Comparing October 1985 with October 1984</u>			<u>Comparing Jan.-Oct. 1985 with Jan.-Oct. 1984</u>		
	<u>Value</u> %	<u>Unit value</u> %	<u>Volume</u> %	<u>Value</u> %	<u>Unit value</u> %	<u>Volume</u> %
Clothing	- 3	- 4	+ 1	- 7	+ 3	-10
Textile fabrics	- 5	- 8	+ 3	-13	- 4	-10
Textile yarn and thread	+23	+ 3	+20	-21	+ 3	-24
Textile made-ups and related articles	-26	- 2	-25	- 8	+ 6	-14
Radios of all kinds	-39	-12	-31	-30	- 4	-27
Electronic components	-15	+ 5	-20	-23	- 1	-22
Footwear	- 2	- 8	+ 6	- 4	- 5	+ 1
Metal manufactures	- 7	- 1	- 6	- 7	+ 4	-11
Metal ores and scrap	-38	- 9	-32	-16	-17	+ 2
Watches and clocks	*	- 7	+ 8	+ 1	- 9	+11
Travel goods, handbags and similar articles	-25	+ 3	-27	-23	+ 6	-27
Domestic electrical appliances	-28	-10	-19	-13	- 7	- 6
All commodities	-10	- 4	- 7	- 7	*	- 7

* Insignificant, i.e. less than 0.5%

Table 2 : Changes in imports by end-use category

<u>End-use category</u>	<u>Comparing October 1985 with October 1984</u>			<u>Comparing Jan.-Oct. 1985 with Jan.-Oct. 1984</u>		
	<u>Value</u> %	<u>Unit value</u> %	<u>Volume</u> %	<u>Value</u> %	<u>Unit value</u> %	<u>Volume</u> %
Foodstuffs	+ 3	- 8	+12	- 2	- 7	+ 6
Consumer goods	+ 9	+ 2	+ 8	+14	*	+15
Raw materials and semi-manufactures	- 3	- 5	+ 1	- 4	- 4	- 1
Fuels	- 4	- 6	+ 2	-12	- 6	- 6
Capital goods	+ 3	+ 2	+ 1	+17	- 2	+19
All commodities	+ 2	- 2	+ 4	+ 3	- 3	+ 6

Table 3 : Changes in re-exports by end-use category

<u>End-use category</u>	<u>Comparing October 1985 with October 1984</u>			<u>Comparing Jan.-Oct. 1985 with Jan.-Oct. 1984</u>		
	<u>Value</u> %	<u>Unit value</u> %	<u>Volume</u> %	<u>Value</u> %	<u>Unit value</u> %	<u>Volume</u> %
Foodstuffs	+21	- 1	+23	+14	+ 1	+13
Consumer goods	+12	*	+12	+30	+ 1	+28
Raw materials and semi-manufactures	+ 8	- 4	+12	+25	+ 2	+24
Fuels	- 1	+ 4	- 5	-19	+ 6	-23
Capital goods	-11	+ 1	-12	+58	+ 4	+52
All commodities	+ 7	- 1	+ 8	+31	+ 2	+29

* Insignificant, i.e. less than 0.5%

- - - - 0 - - - -

MONDAY, JANUARY 6, 1986

- 10 -

EMPLOYMENT, VACANCIES PAYROLL SURVEY BEING CONDUCTED
* * * *

THE CENSUS AND STATISTICS DEPARTMENT IS CONDUCTING A SURVEY OF EMPLOYMENT, VACANCIES AND PAYROLL IN MAJOR SECTORS OF THE ECONOMY THIS MONTH.

THE SURVEY COVERS ABOUT 33 000 ESTABLISHMENTS FROM VARIOUS SECTORS INCLUDING THE DISTRIBUTIVE TRADE SECTOR (WHOLESALE, RETAIL, IMPORT AND EXPORT, RESTAURANTS AND HOTELS), THE SERVICES SECTOR (TRANSPORT, STORAGE AND COMMUNICATION; FINANCING, INSURANCE, REAL ESTATE AND BUSINESS SERVICES; COMMUNITY, SOCIAL AND PERSONAL SERVICES) AND INDUSTRIAL SECTOR (MINING AND QUARRYING; MANUFACTURING; ELECTRICITY AND GAS).

QUESTIONNAIRES WERE MAILED TO SAMPLE ESTABLISHMENTS AT THE END OF DECEMBER 1985. REMINDERS ARE NOW BEING SENT TO ESTABLISHMENTS WHICH HAD NOT RESPONDED TO THE INITIAL QUESTIONNAIRES.

IN ACCORDANCE WITH THE CENSUS AND STATISTICS ORDER 1982 (LEGAL NOTICE NO. 69 OF 1982), ESTABLISHMENTS RECEIVING QUESTIONNAIRES ARE REQUIRED TO COMPLETE AND RETURN THEM TO THE CENSUS AND STATISTICS DEPARTMENT WITHIN THE SPECIFIED PERIOD, A DEPARTMENT SPOKESMAN SAID.

INFORMATION IS BEING SOUGHT ON THE NUMBER OF PERSONS ENGAGED AND EXISTING VACANCIES ON DECEMBER 30, 1985 AT EACH ESTABLISHMENT. SOME 10 000 ESTABLISHMENTS HAVE BEEN SELECTED FROM THE SAMPLE TO PROVIDE ADDITIONAL INFORMATION ON PAYROLL IN EACH OF THE THREE MONTHS DURING THE REFERENCE PERIOD OF OCTOBER-DECEMBER 1985.

RESPONDENTS HAVING DIFFICULTY COMPLETING THE FORMS SHOULD CONTACT THE DEPARTMENT AT THE FOLLOWING TELEPHONE NUMBERS (PRINTED AT THE BACK OF THE SURVEY FORMS):

5-436551 5-444301 5-455661 5-455668

- - - - 0 - - - -

HILL FIRES CAUSE BIG DAMAGE
* * * * *

VISITORS TO THE COUNTRYSIDE, ESPECIALLY COUNTRY PARKS, ARE REMINDED OF THE NEED TO PROTECT IT FROM FIRES.

DRY WEATHER CONDITIONS IN RECENT WEEKS HAVE RENDERED THE COUNTRYSIDE EXTREMELY VULNERABLE TO FIRES AND CARELESSNESS BY PICNICKERS HAVE MADE THE SITUATION WORSE, A SPOKESMAN FOR THE AGRICULTURE AND FISHERIES DEPARTMENT SAID TODAY (MONDAY).

HE SAID THAT OVER THE WEEKEND 44 FIRES HAD BEEN REPORTED IN VARIOUS COUNTRY PARKS, DAMAGING MORE THAN 3 000 TREES AND 640 HECTARES OF GRASSLAND.

/+THIS HAS

MONDAY, JANUARY 6, 1986

- 11 -

+THIS HAS BROUGHT THE TOTAL NUMBER OF FIRES REPORTED DURING THE CURRENT FIRE SEASON TO 653 WHICH IS CONSIDERABLY HIGHER THAN THE 277 FOR THE SAME PERIOD OF THE LAST FIRE SEASON.

+MORE THAN 241 000 TREES AND 3 900 HECTARES OF GRASSLAND WERE DAMAGED IN THE FIRES SO FAR THIS SEASON, COMPARED WITH 20 100 TREES AND 322 HECTARES OF GRASSLAND AFFECTED IN THE CORRESPONDING PERIOD OF THE LAST SEASON.

+THE DEVASTATING EFFECTS OF THESE FIRES CANNOT BE OVER-EMPHASISED. THE MAGNITUDE OF THE DAMAGE COULD BE REDUCED ONLY WITH THE CARE AND CO-OPERATION OF THE PUBLIC,+ HE SAID.

THE SPOKESMAN ADVISED THE PUBLIC TO EXERCISE EXTRA CARE AND OBSERVE THE FOLLOWING RULES WHEN VISITING THE COUNTRYSIDE.

- * EXTINGUISH CIGARETTE ENDS AND MATCHES PROPERLY;
- * LIGHT FIRES ONLY IN DESIGNATED BARBECUE PITS, OR BETTER STILL, BRING PRE-COOKED FOOD; AND
- * REPORT ANY OUTBREAK OF FIRE TO THE NEAREST COUNTRY PARK MANAGEMENT CENTRE OR CALL 999.

ILLEGAL LIGHTING OF FIRES IN COUNTRY PARKS IS AN OFFENCE LIABLE TO A MAXIMUM FINE OF \$5 000 AND ONE YEAR'S IMPRISONMENT, THE SPOKESMAN WARNED.

- - - - 0 - - - -

KEEN BIDS FOR LUNAR NEW YEAR FAIR SITES
* * * * *

HUNDREDS OF PEOPLE TODAY ATTENDED THE CITY HALL CONCERT HALL TO TAKE PART IN THE FIRST DAY'S AUCTION OF LUNAR FAIR SITES IN THE URBAN AREA, THE HIGHEST BID BEING \$5 200 FOR A WET GOODS SITE IN VICTORIA PARK.

A TOTAL OF 436 WET GOODS SITES AT VICTORIA PARK WERE AUCTIONED TODAY, ALL WITH AN UPSET PRICE OF \$1 520.

+BIDDING WAS BRISK AND MOST SITES BROUGHT ABOVE THE UPSET PRICE,+ SAID A SPOKESMAN FOR THE URBAN COUNCIL.

THIS YEAR, THE COUNCIL IS PROVIDING A TOTAL OF 1 532 SITES AT VICTORIA PARK, FA HUI PARK, KOWLOON PARK, KAI TAK EAST PLAYGROUND AND KWUN TUNG RECREATION GROUND. IN ADDITION, THERE WILL BE TWO FAST FOOD CENTRE AT VICTORIA PARK.

/THE FAIRS

MONDAY, JANUARY 6, 1986

- 12 -

THE FAIRS WILL BE HELD AT THE FIVE LOCATIONS BETWEEN JANUARY 31 AND FEBRUARY 9.

THE TWO FAST-FOOD CENTRES AT VICTORIA PARK, EACH CARRYING AN UPSET PRICE OF \$30 380, WILL BE AUCTIONED AT THE CITY HALL CONCERT HALL TOMORROW (TUESDAY) MORNING. INTERESTED PARTIES SHOULD ARRIVE AT THE CONCERT HALL BEFORE 9.15 A.M..

SOME 240 DRY GOODS SITES AT VICTORIA PARK WITH A UNIFORM UPSET PRICE OF \$770 WILL BE AUCTIONED TOMORROW AFTERNOON AND BIDDERS SHOULD BE AT THE CONCERT HALL NOT LATER THAN 2 P.M..

PARTICIPANTS ARE REMINDED TO BRING THEIR HONG KONG IDENTITY CARDS AND TWO PASSPORT SIZE FULL-FACE PHOTOGRAPHS.

A TEMPORARY LICENCE FEE OF \$135 PLUS THE AMOUNT OF THE BID WILL BE PAYABLE BY EACH SUCCESSFUL BIDDER.

- - - - 0 - - - -

SUBMARINE OUTFALL TO BE BUILT AT NORTH POINT
* * * *

A SUBMARINE SEWAGE OUTFALL IS TO BE BUILT AT NORTH POINT TO SERVE THE AREA AS WELL AS CAUSEWAY BAY AND QUARRY BAY.

THE OUTFALL WILL CONSIST OF TWO PIPES EXTENDING 600 METRES INTO THE HARBOUR OFF HEALTHY STREET WEST.

IT WILL PROVIDE BETTER DILUTION AND DISPERSION OF EFFLUENT FROM THE PROPOSED NORTH POINT SEWAGE SCREENING PLANT AND WATER QUALITY IN THE EASTERN HARBOUR IS EXPECTED TO IMPROVE.

THE ENGINEERING DEVELOPMENT DEPARTMENT IS INVITING TENDERS FOR THE PROJECT, WORK ON WHICH IS EXPECTED TO START IN MARCH AND BE COMPLETED IN TWO YEARS.

- - - - 0 - - - -

/13

MONDAY, JANUARY 6, 1986

- 13 -

BOARD TO DISCUSS BRITISH NATIONALITY ORDER
* * * *

TAI PO DISTRICT BOARD MEMBERS WILL MEET TOMORROW (TUESDAY) TO DISCUSS THE WHITE PAPER ON THE DRAFT HONG KONG (BRITISH NATIONALITY) ORDER 1986.

THEY WILL ALSO EXPRESS THEIR VIEWS ON THE FINDINGS AND RECOMMENDATIONS OF THE BROADCASTING REVIEW BOARD REPORT.

MEMBERS WILL BE BRIEFED ON THE TAI PO NEW TOWN DEVELOPMENT PROGRAMME AND DISCUSS THE SAP SZE HEUNG WATER SUPPLY SITUATION.

--- --

NOTE TO EDITORS:

MEDIA REPRESENTATIVES ARE INVITED TO COVER THE TAI PO DISTRICT BOARD MEETING TO BE HELD AT 9.30 AM TOMORROW IN THE CONFERENCE ROOM OF THE TAI PO DISTRICT BOARD SECRETARIAT, THIRD FLOOR, TAI PO COMMERCIAL CENTRE, 152-172 KWONG FUK ROAD, TAI PO MARKET.

--- - 0 - ---

DB MEMBERS LOOK AT TRANSPORT FACILITIES
* * * *

KOWLOON CITY DISTRICT BOARD MEMBERS THIS (MONDAY) AFTERNOON HAD A LOOK AT THE WORK OF THE TRANSPORT DEPARTMENT DURING A VISIT TO ITS KOWLOON REGIONAL OFFICES AND THE TRAFFIC CONTROL CENTRE.

THE VISIT WAS PART OF A PROGRAMME ARRANGED BY THE DISTRICT OFFICE TO FAMILIARISE MEMBERS WITH THE OPERATIONS OF VARIOUS DEPARTMENTS.

LED BY THE BOARD'S CHAIRMAN, MR WONG SIK-KONG, MEMBERS FIRST WENT TO THE TRANSPORT DEPARTMENT KOWLOON REGIONAL OFFICE AT PARK-IN COMMERCIAL CENTRE IN MONG KOK.

THEY WERE BRIEFED BY THE ASSISTANT COMMISSIONER FOR TRANSPORT (KOWLOON), MRS DOROTHY CHAN, ON THE ORGANISATION OF THE DEPARTMENT AND THE OPERATION OF THE KOWLOON REGIONAL OFFICES.

THEY THEN WENT TO THE TRAFFIC CONTROL AND SURVEILLANCE DIVISION AT THE KOWLOON GOVERNMENT OFFICES, NATHAN ROAD, YAU MA TEI, WHERE THEY VISITED THE KOWLOON AREA TRAFFIC CONTROL SYSTEM.

--- - 0 - ---

MONDAY, JANUARY 6, 1986

- 14 -

BOARD TO DISCUSS HAWKER, MARKET POLICIES
* * * *

WONG TAI SIN DISTRICT BOARD MEMBERS WILL DISCUSS THE HAWKER AND MARKET POLICIES AT THEIR MEETING TOMORROW (TUESDAY).

FIVE URBAN COUNCILLORS: DEPUTY DIRECTOR OF URBAN SERVICES, MR JOHN HEYWOOD; ASSISTANT DIRECTOR (KOWLOON), MR TOMMY CHOY; AND ASSISTANT DIRECTOR (HAWKER), MR OWEN BROADLEY, WILL ATTEND THE MEETING TO LISTEN TO VIEWS OF MEMBERS.

DEPUTY REGIONAL SECRETARY FOR HONG KONG AND KOWLOON, MR T.H. CHAU, WILL ALSO ATTEND THE MEETING.

BOARD MEMBERS WILL ALSO BE BRIEFED ON THE REHOUSING AND ADDITIONS POLICY FOR SINGLE PERSONS AND THE PUBLICITY FOR URBAN COUNCIL ELECTION.

OTHER ITEMS ON THE AGENDA INCLUDE THE REVIEW OF THE WONG TAI SIN DISTRICT BOARD FUNDS FOR 1985-86 AND THE REVISED MEMBERSHIP OF THE WONG TAI SIN DISTRICT BOARD COMMITTEES.

- - - - -

NOTE TO EDITORS:

YOU ARE INVITED TO COVER THE WONG TAI SIN DISTRICT BOARD MEETING TO BE HELD AT 2.30 PM TOMORROW IN THE FUNG MING HALL OF WONG TAI SIN TEMPLE.

- - - - 0 - - - -

TIN LOK LANE PROHIBITED ZONE
* * * *

THE CARRIAGEWAY WEST OF THE TRAM PLATFORM AT TIN LOK LANE WILL BE MADE A PROHIBITED ZONE TO ALL VEHICLES EXCEEDING FOUR TONNES GROSS FOR ABOUT TWO WEEKS STARTING 10 AM ON THURSDAY (JANUARY 9).

- - - - 0 - - - -

/15

MONDAY, JANUARY 6, 1986

- 15 -

TAPS OFF IN TWO AREAS
* * *

FRESH WATER SUPPLY TO CERTAIN PREMISES IN SHAU KEI WAN AND KENNEDY TOWN WILL BE TURNED OFF FOR SEVERAL HOURS BETWEEN THURSDAY (JANUARY 9) AND FRIDAY FOR MAINS WORK.

IN SHAU KEI WAN, SUPPLY TO PREMISES BOUNDED BY SHAU KEI WAN ROAD, SUN SING STREET, SAI WAN HO STREET AND TAI ON STREET, INCLUDING HING MAN STREET, WILL BE STOPPED FROM 11 PM ON THURSDAY TO 6 AM THE FOLLOWING DAY.

IN KENNEDY TOWN, SUPPLY WILL BE SUSPENDED FROM 10 PM ON THURSDAY TO 6 AM THE NEXT DAY.

THE SUSPENSION WILL AFFECT SMITHFIELD NO 14-50, 83-85, 12P, 12Q-12R, 12T, LOT NO 35, INCLUDING MOUNT DAVIS AMBULANCE DEPOT.

ALSO AFFECTED ARE ALL PREMISES IN POKFIELD ROAD, TO LI TERRACE, CHING LIN TERRACE, HEE WONG TERRACE, TAI PAK TERRACE, VIOLET TERRACE, HOK SZ TERRACE AND LI PO LUNG TERRACE.

- - - - 0 - - - -

WATER STORAGE FIGURE
* * * *

STORAGE IN HONG KONG'S RESERVOIRS AT 9 AM TODAY (MONDAY) STOOD AT 66.8 PER CENT OF CAPACITY OR 391.760 MILLION CUBIC METRES.

THIS TIME LAST YEAR THE RESERVOIRS CONTAINED 424.081 MILLION CUBIC METRES OF WATER, REPRESENTING 72.4 PER CENT OF CAPACITY.

- - - - 0 - - - -