



DAILY INFORMATION BULLETIN

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FRIDAY, NOVEMBER 20, 1992

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FRIDAY, NOVEMBER 20, 1992

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REFUGEE CO-ORDINATOR WELCOMES SMOOTH RETURN OF VIETNAMESE

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THE REFUGEE CO-ORDINATOR, MR BRIAN BRESNIHAN, TODAY (FRIDAY) WELCOMED THE SMOOTH REPATRIATION OF 57 VIETNAMESE NON-REFUGEES UNDER THE ORDERLY REPATRIATION PROGRAMME (ORP).

"AS WE EXPECTED, THE REPATRIATION OPERATION CONDUCTED THIS MORNING HAS BEEN UNEVENTFUL. INCREASINGLY, NON-REFUGEES REALISE THAT THEIR FUTURE LIES BACK IN VIETNAM, WHERE THEY CAN REBUILD THEIR LIVES WITH FINANCIAL ASSISTANCE FROM THE EUROPEAN COMMUNITY AND OTHER AID SCHEMES," HE SAID.

THE VIETNAMESE WERE RETURNED TODAY ON THE SEVENTH ORP FLIGHT UNDER THE AGREEMENT REACHED WITH THE VIETNAMESE GOVERNMENT ON OCTOBER 29 LAST YEAR.

THE GROUP COMPRISED 23 MEN, 16 WOMEN, 11 BOYS AND SEVEN GIRLS.

OF THEM, 47 WERE FORMERLY INMATES OF THE NEI KWU CHAU AND CHI MA WAN (LOWER) DETENTION CENTRES WHO ARRIVED IN HONG KONG BEFORE OCTOBER 29 LAST YEAR.

THE REMAINING 10 WERE CRIMINAL OFFENDERS BEING DEPORTED TO VIETNAM. ALL HAD BEEN SCREENED OUT AS NON-REFUGEES.

"OVER 10,800 HAVE RETURNED VOLUNTARILY TO VIETNAM SINCE JANUARY THIS YEAR AND OVER 2,000 VOLUNTEERS ARE AWAITING TO GO HOME.

"THIS CLEARLY SHOWS THAT THE ORDERLY REPATRIATION PROGRAMME IS A KEY ELEMENT IN ENCOURAGING MORE PEOPLE TO VOLUNTEER UNDER THE UNHCR SCHEME," HE SAID.

"FOR THE FIRST TIME SINCE JUNE 1989, THE TOTAL VIETNAMESE POPULATION HAS DROPPED BELOW 45,000. IF WE CAN MAINTAIN THE PRESENT MOMENTUM OF VOLUNTARY RETURNS, WE WILL BE ABLE TO PROCEED WITH OUR PLANS TO CLOSE DOWN ALL OUR CAMPS WITHIN THE THREE-YEAR TIMEFRAME WHICH WE HAVE SET," MR BRESNIHAN SAID.

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TSING YI TO HAVE NEW BRIDGE AND ROADS

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THE GOVERNOR IN COUNCIL HAS GIVEN APPROVAL TO PROCEED WITH THE CONSTRUCTION OF THE SECOND TSING YI SOUTH BRIDGE AND NEW ACCESS ROADS WHICH WILL FORM PART OF THE PORT DEVELOPMENT ON SOUTHEAST TSING YI WHERE CONTAINER TERMINAL 9 (CT9) WILL BE LOCATED.

THE NEW TSING YI SOUTH BRIDGE WILL PROVIDE FOUR ADDITIONAL TRAFFIC LANES WHICH, TOGETHER WITH THE TWO LANES ON THE EXISTING TSING YI SOUTH BRIDGE, WILL NOT ONLY SERVE FUTURE DEVELOPMENTS THERE, BUT WILL ALSO GREATLY RELIEVE THE CURRENT TRAFFIC CONGESTION DURING PEAK HOURS.

/THE BRIDGE

THE BRIDGE PROJECT ALSO INCLUDES THE CONSTRUCTION OF AN ACCESS ROAD TO THE FUTURE SOUTHEAST TSING YI RECLAMATION AND JUNCTION IMPROVEMENTS AT THE EXISTING TSING YI ROAD ROUNDABOUT AND KWAI TSING/KWAI KING ROAD JUNCTION.

A GOVERNMENT SPOKESMAN SAID TODAY (FRIDAY): "WHEN COMPLETED, THE NEW ROAD NETWORK WILL DIVERT TRAFFIC AWAY FROM THE EXISTING ROADS IN THE AREA, THUS SIGNIFICANTLY REDUCING THE NOISE LEVELS AT MAYFAIR GARDENS AND TSING YI TECHNICAL INSTITUTE NOW UNDER CONSTRUCTION.

"TO ALLEVIATE TRAFFIC NOISE LEVELS AT CHEUNG CHING ESTATE, ROADSIDE BARRIERS AND QUIET ROAD SURFACES WILL BE PROVIDED AT APPROPRIATE LOCATIONS ALONG TSING YI HEUNG SZE WUI ROAD AND TSING YI ROAD.

"PREMISES IN THE ESTATE ADVERSELY AFFECTED BY TRAFFIC NOISE WILL BE PROVIDED WITH WINDOW INSULATION AND AIR-CONDITIONERS," THE SPOKESMAN ADDED.

IN ADDITION, NEW ACCESS ROADS WILL BE BUILT TO SERVE CT9, ITS BACKUP AREAS, AN INDUSTRIAL AREA AND A MARINE BASIN ON THE SOUTHEAST TSING YI RECLAMATION.

BOTH THE BRIDGE AND ACCESS ROADS PROJECTS WILL BE UNDERTAKEN BY THE CT9 DEVELOPERS.

CONSTRUCTION OF THE BRIDGE WILL START IN MARCH NEXT YEAR. TWO OF THE FOUR ADDITIONAL TRAFFIC LANES ON THE BRIDGE WILL BE COMPLETED IN TIME TO MEET THE COMMISSIONING OF THE FIRST BERTH OF CT9 IN JUNE 1995 AND THE REMAINING WORKS WILL BE COMPLETED BY APRIL 1996.

WORKS ON THE ACCESS ROADS TO THE SOUTHEAST TSING YI RECLAMATION WILL START FOLLOWING THE COMPLETION OF RECLAMATION IN LATE 1994 AND WILL BE COMPLETED BY EARLY 1997.

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STATISTICS ON OUTWARD PROCESSING CHINA TRADE FOR SECOND QUARTER

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IN THE SECOND QUARTER OF THIS YEAR, 56% OF HONG KONG'S TOTAL EXPORTS TO CHINA WERE FOR OUTWARD PROCESSING; THE FIGURE WAS 76% FOR DOMESTIC EXPORTS, AND 51% FOR RE-EXPORTS, ACCORDING TO STATISTICS RELEASED TODAY (FRIDAY) BY THE CENSUS AND STATISTICS DEPARTMENT.

ON THE OTHER HAND, 70% OF HONG KONG'S IMPORTS FROM CHINA WERE RELATED TO OUTWARD PROCESSING.

OVER THE SAME PERIOD, 77% OF HONG KONG'S RE-EXPORTS OF CHINA ORIGIN (EXCEPT TO CHINA) WERE PRODUCED THROUGH OUTWARD PROCESSING IN CHINA.

/THE CORRESPONDING

THE CORRESPONDING PROPORTIONS IN THE SECOND QUARTER OF 1991 WERE 57% FOR TOTAL EXPORTS TO CHINA, 76% FOR DOMESTIC EXPORTS TO CHINA, 51% FOR RE-EXPORTS TO CHINA, 63% FOR IMPORTS FROM CHINA AND 71% FOR RE-EXPORTS OF CHINA ORIGIN (EXCEPT TO CHINA).

IN THE FIRST HALF OF THIS YEAR, 54% OF HONG KONG'S TOTAL EXPORTS TO CHINA WERE FOR OUTWARD PROCESSING; THE FIGURE WAS 74% FOR DOMESTIC EXPORTS, AND 48% FOR RE-EXPORTS.

ON THE OTHER HAND, 71% OF HONG KONG'S IMPORTS FROM CHINA WERE RELATED TO OUTWARD PROCESSING.

OVER THE SAME PERIOD, 77% OF HONG KONG'S RE-EXPORTS OF CHINA ORIGIN (EXCEPT TO CHINA) WERE PRODUCED THROUGH OUTWARD PROCESSING IN CHINA.

THE CORRESPONDING PROPORTIONS IN THE FIRST HALF OF 1991 WERE 57% FOR TOTAL EXPORTS TO CHINA, 77% FOR DOMESTIC EXPORTS TO CHINA, 49% FOR RE-EXPORTS TO CHINA, 65% FOR IMPORTS FROM CHINA AND 71% FOR RE-EXPORTS OF CHINA ORIGIN (EXCEPT TO CHINA).

THE DECREASES IN THE PROPORTION OF EXPORTS TO CHINA FOR OUTWARD PROCESSING AS RECORDED IN THE FIRST HALF OF 1992 REFLECT THAT HONG KONG'S EXPORTS FOR MEETING DOMESTIC DEMAND IN CHINA, VIZ. EXPORTS TO CHINA NOT DESTINED FOR OUTWARD PROCESSING, INCREASED AT A FASTER PACE THAN OUTWARD PROCESSING TRADE DURING THE PERIOD.

THIS IS IN LINE WITH THE SUSTAINED INCREASE IN DOMESTIC DEMAND IN CHINA FOR IMPORTED GOODS.

TO HELP FIRMS BETTER UNDERSTAND THE NATURE AND IMPORTANCE OF OUTWARD PROCESSING IN CHINA, THE CENSUS AND STATISTICS DEPARTMENT HAS BEEN CONDUCTING A SAMPLE SURVEY FROM THE THIRD QUARTER OF 1988 TO DISTINGUISH HONG KONG'S EXPORTS TO CHINA INTO THOSE WHICH ARE FOR OUTWARD PROCESSING AND THOSE WHICH ARE NOT.

THE SCOPE OF THE SURVEY HAS BEEN EXTENDED FROM THE FIRST QUARTER OF 1989 SO AS TO SEGREGATE HONG KONG'S IMPORTS FROM CHINA INTO THOSE WHICH ARE RELATED TO OUTWARD PROCESSING AND THOSE WHICH ARE NOT.

STARTING FROM THE FIRST QUARTER OF 1991, THE SCOPE OF THE SURVEY HAS FURTHER BEEN EXTENDED SO AS TO SEGREGATE HONG KONG'S RE-EXPORTS OF CHINA ORIGIN (EXCEPT TO CHINA) WHICH ARE PRODUCED THROUGH OUTWARD PROCESSING IN CHINA AND THOSE WHICH ARE NOT.

THE RESULTS FOR THE SECOND QUARTER AND THE FIRST HALF OF 1992 ARE NOW AVAILABLE.

IN VALUE TERMS, \$39,369 MILLION OF HONG KONG'S TOTAL EXPORTS TO CHINA IN THE SECOND QUARTER OF 1992 WERE FOR OUTWARD PROCESSING, REPRESENTING AN INCREASE OF 31% OVER THE SECOND QUARTER OF 1991.

THE VALUE OF DOMESTIC EXPORTS AND RE-EXPORTS TO CHINA FOR OUTWARD PROCESSING GREW BY 16% TO \$12,085 MILLION AND BY 39% TO \$27,284 MILLION RESPECTIVELY.

OVER THE SAME PERIOD OF COMPARISON, THE VALUE OF IMPORTS FROM CHINA RELATED TO OUTWARD PROCESSING INCREASED BY 37% TO \$61,711 MILLION.

ON THE OTHER HAND, \$69,852 MILLION OF HONG KONG'S RE-EXPORTS OF CHINA ORIGIN (EXCEPT TO CHINA) WERE PRODUCED THROUGH OUTWARD PROCESSING IN CHINA, REPRESENTING AN INCREASE OF 43%.

IN THE FIRST HALF OF 1992, \$65,861 MILLION OF HONG KONG'S TOTAL EXPORTS TO CHINA WERE FOR OUTWARD PROCESSING, REPRESENTING AN INCREASE OF 28% OVER THE FIRST HALF OF 1991.

THE VALUE OF DOMESTIC EXPORTS AND RE-EXPORTS TO CHINA FOR OUTWARD PROCESSING GREW BY 11% TO \$20,323 MILLION AND 37% TO \$45,539 MILLION RESPECTIVELY.

OVER THE SAME PERIOD OF COMPARISON, THE VALUE OF IMPORTS FROM CHINA RELATED TO OUTWARD PROCESSING INCREASED BY 36% TO \$113,392 MILLION.

ON THE OTHER HAND, \$129,705 MILLION OF HONG KONG'S RE-EXPORTS OF CHINA ORIGIN (EXCEPT TO CHINA) WERE PRODUCED THROUGH OUTWARD PROCESSING IN CHINA, REPRESENTING AN INCREASE OF 45%.

FOR THE PURPOSE OF THE SURVEY, EXPORTS (DOMESTIC EXPORTS AND RE-EXPORTS) TO CHINA FOR OUTWARD PROCESSING REFER TO THE EXPORTATION OF RAW MATERIALS OR SEMI-MANUFACTURES FROM OR THROUGH HONG KONG TO CHINA FOR PROCESSING WITH A CONTRACTUAL ARRANGEMENT FOR SUBSEQUENT RE-IMPORTATION OF THE PROCESSED GOODS INTO HONG KONG.

IMPORTS FROM CHINA RELATED TO OUTWARD PROCESSING REFER TO THE IMPORTATION OF PROCESSED GOODS FROM CHINA OF WHICH ALL OR PART OF THEIR RAW MATERIALS OR SEMI-MANUFACTURES ARE UNDER CONTRACTUAL ARRANGEMENT EXPORTED FROM OR THROUGH HONG KONG TO CHINA FOR PROCESSING.

RE-EXPORTS OF CHINA ORIGIN (EXCEPT TO CHINA) PRODUCED THROUGH OUTWARD PROCESSING IN CHINA REFER TO THOSE RE-EXPORTS OF WHICH ALL OR PART OF THEIR RAW MATERIALS OR SEMI-MANUFACTURES HAVE BEEN EXPORTED FROM OR THROUGH HONG KONG TO CHINA FOR PROCESSING WITH A CONTRACTUAL ARRANGEMENT FOR SUBSEQUENT RE-IMPORTATION OF THE PROCESSED GOODS INTO HONG KONG.

IN INTERPRETING THE STATISTICS, IT SHOULD BE NOTED THAT THE VALUE AND PROPORTION OF IMPORTS FROM CHINA AND RE-EXPORTS OF CHINA ORIGIN (EXCEPT TO CHINA) INVOLVING OUTWARD PROCESSING IN CHINA REFER TO THOSE OF THE ENTIRE GOODS INSTEAD OF JUST THE VALUE ADDED CONTRIBUTED BY OUTWARD PROCESSING IN CHINA.

A SAMPLE OF TRADE DECLARATIONS IN RESPECT OF HONG KONG'S TRADE WITH CHINA (DOMESTIC EXPORTS AND RE-EXPORTS TO CHINA, AND IMPORTS FROM CHINA) AS WELL AS HONG KONG'S RE-EXPORTS OF CHINA ORIGIN TO COUNTRIES OTHER THAN CHINA IS SELECTED FOR ENUMERATION TO OBTAIN THE REQUIRED INFORMATION FROM THE ESTABLISHMENTS CONCERNED.

A SPOKESMAN FOR THE DEPARTMENT EXPLAINED THAT UNDER THE INTERNATIONALLY ACCEPTED SYSTEM OF RECORDING TRADE FLOWS, ALL MOVEMENTS OF GOODS ACROSS THE BORDER, FOR WHATEVER PURPOSE, ARE RECORDED AS EXTERNAL TRADE.

THUS THE MOVEMENTS OF GOODS ASSOCIATED WITH OUTWARD PROCESSING ARE CORRECTLY INCLUDED IN THE REGULAR TRADE STATISTICS, HE SAID.

"THE FINDINGS OF THE SURVEYS, HOWEVER, FACILITATE A MORE INFORMED ANALYSIS OF THE NATURE OF HONG KONG-CHINA TRADE.

"THE SURVEY RESULTS ARE A USEFUL SUPPLEMENT TO THE REGULAR TRADE STATISTICS."

THE SURVEY RESULTS WILL BE INCLUDED IN THE SEPTEMBER 1992 ISSUE OF THE "HONG KONG EXTERNAL TRADE".

THE REPORT WILL BE ON SALE AT THE END OF NOVEMBER AT THE GOVERNMENT PUBLICATIONS SALES CENTRE, GROUND FLOOR, GENERAL POST OFFICE BUILDING, CONNAUGHT PLACE, CENTRAL, AND AT THE PUBLICATIONS SALES COUNTER OF THE CENSUS AND STATISTICS DEPARTMENT, 19TH FLOOR, WANCHAI TOWER I, 12 HARBOUR ROAD, WAN CHAI AT \$52 A COPY.

ENQUIRIES ON THE SURVEY RESULTS MAY BE DIRECTED TO THE TRADE SURVEYS AND SHIPPING STATISTICS SECTION OF THE CENSUS AND STATISTICS DEPARTMENT ON TELEPHONE 582 5037.

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ESTIMATED VALUE AND PROPORTION OF TRADE INVOLVING OUTWARD PROCESSING IN CHINA,
2ND QUARTER AND THE FIRST HALF OF 1992

	2nd qtr. 1992 (HKD Mn.)	Percentage change over 2nd qtr. 1991 (%)	1st half 1992 (HKD Mn.)	Percentage change over 1st half 1991 (%)
<u>Total trade value * :</u>				
Total exports to China	69,796	+33.8	122,056	+34.5
Domestic exports to China	15,991	+17.1	27,408	+16.2
Re-exports to China	53,806	+39.7	94,649	+40.9
Imports from China	88,541	+23.5	160,340	+24.8
Re-exports of China origin (except to China)	90,861	+31.3	168,001	+33.2

<u>Estimated value involving outward processing in China :</u>				
Total exports to China	39,369	+31.4	65,861	+28.0
Domestic exports to China	12,085	+16.4	20,323	+11.3
Re-exports to China	27,284	+39.3	45,539	+37.1
Imports from China	61,711	+37.0	113,392	+36.4
Re-exports of China origin (except to China)	69,852	+43.2	129,705	+45.0

Estimated proportion involving outward processing in China :

	2nd qtr. 1992 (%)	2nd qtr. 1991 (%)	1st half 1992 (%)	1st half 1991 (%)
Total exports to China	56.4	57.5	54.0	56.7
Domestic exports to China	75.6	76.0	74.1	77.4
Re-exports to China	50.7	50.9	48.1	49.4
Imports from China	69.7	62.9	70.7	64.7
Re-exports of China origin (except to China)	76.9	70.5	77.2	70.9

* The value excludes commodities and transactions not classified according to kind.

PENSIONS PROVISIONS CHANGED TO MEET PRESENT DAY NEEDS

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THE PENSIONS MODIFICATION BILL 1992 AND THE PENSIONS ORDINANCES AND REGULATIONS (MISCELLANEOUS AMENDMENTS) BILL 1992 ARE GAZETTED TODAY (FRIDAY).

THE BILLS AIM TO MODERNISE THE DEPENDANT PENSIONS AND SERVICE PENSIONS SCHEMES FOR CIVIL SERVANTS TO MEET PRESENT DAY NEEDS AND TO REMOVE ANOMALIES AND DISCRIMINATORY PROVISIONS.

THE PENSIONS MODIFICATION BILL 1992 WILL MAKE MEMBERSHIP OF THE WIDOWS' AND CHILDREN'S PENSIONS SCHEME AND THE WIDOWS AND ORPHANS PENSIONS SCHEME VOLUNTARY ON AN APPOINTED DAY.

SINGLE OFFICERS WHO ELECT TO CEASE CONTRIBUTION TO THE DEPENDANT PENSIONS SCHEMES WILL RECEIVE A REFUND OF THEIR PAST CONTRIBUTIONS, WITH INTEREST.

MARRIED OFFICERS WHO ALSO ELECT TO CEASE CONTRIBUTION TO THE SCHEMES WILL HAVE THEIR ACCRUED BENEFITS PRESERVED, AND THEIR DEPENDANTS WILL CONTINUE TO ENJOY A CONTINGENT DEPENDANT PENSION FROZEN AT THE LEVEL IF AND WHEN THEY LEAVE THE SCHEME.

OTHER PROPOSALS CONTAINED IN THE BILL INCLUDE:

- * FEMALE OFFICERS, MODEL SCALE I STAFF AND CERTAIN DISCIPLINED SERVICES STAFF WHO HAVE PREVIOUSLY BEEN EXCLUDED, WILL HAVE THE OPTION TO JOIN THE VOLUNTARY WIDOWS' AND CHILDREN'S PENSIONS SCHEME;
- * THE PENSIONABLE AGE LIMIT FOR CHILDREN WILL BE STANDARDISED AT THE AGE OF 18 IRRESPECTIVE OF SEX, WHICH WILL BE EXTENDED TO THE AGE OF 23 IF THE CHILD IS IN FULL-TIME EDUCATION;
- * THE PROVISIONS MAKING A HUSBAND'S ENTITLEMENT TO A DEPENDANT PENSION SUBJECT TO FINANCIAL DEPENDENCY ON HIS WIFE ARE REPEALED; AND
- * PENSION RIGHTS WILL BE PROVIDED FOR ILLEGITIMATE CHILDREN FOR REASONS OF CONSISTENCY WITH THE BILL OF RIGHTS.

ANOTHER MAJOR CHANGE CONTAINED IN THE PENSIONS MODIFICATION BILL IS TO MAKE ANNUAL PENSION ADJUSTMENT, ON THE BASIS OF THE MOVEMENT OF THE CONSUMER PRICE INDEX (A), A STATUTORY RIGHT. THIS HAS BEEN AN ADMINISTRATIVE PRACTICE SINCE 1976.

AS REGARDS THE PENSIONS ORDINANCES AND REGULATIONS (MISCELLANEOUS AMENDMENTS) BILL 1992, IT CONTAINS MAINLY TECHNICAL AMENDMENTS.

THE MAJOR CHANGES INCLUDE THE STANDARDISATION FOR THE COUNTING OF SERVICE BELOW THE AGE OF 18 YEARS AS PENSIONABLE SERVICE AND THE INTRODUCTION OF A MORE FLEXIBLE DEFINITION OF PENSIONABLE EMOLUMENTS.

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"WE HAVE CONSULTED THE STAFF SIDES OF THE CIVIL SERVICE ON THE PROPOSALS," A GOVERNMENT SPOKESMAN SAID.

"THEY WELCOME THE PROPOSED CHANGES AND ARE ANXIOUS TO HAVE THEM IMPLEMENTED AS SOON AS POSSIBLE."

THE BILLS WILL BE INTRODUCED INTO THE LEGISLATIVE COUNCIL ON DECEMBER 2.

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PROPOSED DREDGING AND RECLAMATION FOR CONTAINER TERMINAL NO. 9
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RECLAMATION WORK TO PROVIDE ABOUT 126 HECTARES OF LAND FOR THE DEVELOPMENT OF CONTAINER TERMINAL NO. 9 AND ITS BACK-UP AREAS WILL SOON BE CARRIED OUT AT SOUTHEAST TSING YI TO MEET THE RAPID GROWTH OF CONTAINERISED TRADE.

AS PART OF THE DEVELOPMENT, DREDGING TO A LEVEL OF 15 METRES BELOW CHART DATUM WILL BE CARRIED OUT AT PART OF THE RAMBLER CHANNEL AS WELL AS THE NORTHERN EDGE OF THE KELLETT BANK TO PROVIDE THE PASSAGE OF LARGE CONTAINER VESSELS.

THE PROJECT WAS AUTHORISED BY THE EXECUTIVE COUNCIL ON NOVEMBER 10, AFTER CONSIDERATION OF OBJECTIONS RECEIVED.

TO ADDRESS LOCAL CONCERNS ON THE POSSIBLE ADVERSE IMPACT BROUGHT ABOUT BY THE DEVELOPMENT, A GOVERNMENT SPOKESMAN SAID APPROPRIATE ENVIRONMENTAL MITIGATION MEASURES HAD BEEN INCORPORATED IN THE PROPOSED DEVELOPMENT.

HE SAID THE IMPACT ON NEARBY RESIDENTIAL PREMISES WOULD BE KEPT WITHIN ACCEPTABLE LIMITS.

"DURING CONSTRUCTION, AIR QUALITY AND WATER QUALITY PARAMETERS WILL BE MONITORED CLOSELY TO ENSURE THAT THEY ARE WITHIN REASONABLE LIMITS.

"PILING WORK AND NIGHT-TIME CONSTRUCTION ACTIVITIES WILL BE CONTROLLED BY PERMITS TO BE ISSUED BY THE ENVIRONMENTAL PROTECTION DEPARTMENT UNDER THE NOISE CONTROL ORDINANCE.

"DURING DAYTIME, CEILING CONSTRUCTION NOISE LEVELS WILL BE IMPOSED.

"BESIDES, A LANDSCAPED BUFFER ZONE HAS BEEN PROPOSED BETWEEN THE RESIDENTIAL BLOCKS OF CHEUNG CHING ESTATE AND THE CONTAINER TERMINAL AND INDUSTRIAL AREA TO COMPENSATE FOR THE LOSS OF VIEW TO THE LOWER FLOOR RESIDENTS.

"NOISE BARRIERS HAVE ALSO BEEN PROPOSED TO BE ERECTED AT APPROPRIATE LOCATIONS ALONG TSING YI ROAD AND TSING YI HEUNG SZE WUI ROAD TO MITIGATE PROJECTED TRAFFIC NOISE LEVELS BROUGHT ABOUT BY THESE DEVELOPMENTS," HE SAID.

/THE EXTENT

THE EXTENT OF THE AREAS AFFECTED WAS DESCRIBED IN TWO NOTICES OF AUTHORISATION PUBLISHED IN THE GOVERNMENT GAZETTE TODAY (FRIDAY).

ANY PERSON WHO CONSIDERS THAT HIS INTEREST, RIGHT OR EASEMENT IN OR OVER THE FORESHORE AND SEABED INVOLVED WILL BE AFFECTED BY THE PROJECT MAY DELIVER TO THE DIRECTOR OF BUILDINGS AND LANDS A WRITTEN CLAIM FOR COMPENSATION WITHIN ONE YEAR FROM THAT DATE OF THE NOTICE, THAT IS, ON OR BEFORE NOVEMBER 19 NEXT YEAR.

THE NOTICES, IN BOTH ENGLISH AND CHINESE, TOGETHER WITH THEIR RELATED PLANS CAN BE SEEN AND PURCHASED AT THE BUILDINGS AND LANDS DEPARTMENT SURVEY AND MAPPING OFFICE, 14TH FLOOR, MURRAY BUILDING, GARDEN ROAD, HONG KONG.

THE PLANS CAN ALSO BE SEEN AT THE KWAI TSING PUBLIC ENQUIRY SERVICES CENTRE, KWAI TSING DISTRICT OFFICE, SECOND FLOOR, KWAI HING GOVERNMENT OFFICES BUILDING, 166-174 HING FONG ROAD, KWAI CHUNG, NEW TERRITORIES.

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TWO-DAY HEARING ON AUDIT REPORT

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THE PUBLIC ACCOUNTS COMMITTEE WILL HOLD A TWO-DAY PUBLIC HEARING FROM NEXT MONDAY (NOVEMBER 23) ON THE DIRECTOR OF AUDIT'S REPORT ON THE GOVERNMENT'S ACCOUNTS FOR THE YEAR ENDED MARCH 31 THIS YEAR AND THE RESULTS OF VALUE FOR MONEY AUDITS.

THE HEARING WILL START AT 8.30 AM ON MONDAY AND TUESDAY IN THE LEGISLATIVE COUNCIL CHAMBER.

ON MONDAY, 11 GOVERNMENT OFFICIALS WILL APPEAR BEFORE THE COMMITTEE TO ANSWER POINTS RAISED IN THE REPORT. ON TUESDAY, SIX OFFICIALS WILL ATTEND THE HEARING.

THE PROGRAMME FOR THE PUBLIC HEARING IS:

MONDAY (NOVEMBER 23)

TIME	OFFICIALS	SUBJECT
8.30 AM	SECRETARY FOR HOME AFFAIRS, MR MICHAEL SUEN	MANAGEMENT OF COMMUNITY CENTRES (PARAGRAPHS 2.1-2.27)
9.15 AM	DIRECTOR OF ENVIRONMENTAL PROTECTION, DR STUART REED; AND DIRECTOR OF CIVIL ENGINEERING, DR EDWARD BRAND	DISPOSAL OF CONTAMINATED MUD (PARAGRAPHS 9.1-9.18)
9.45 AM	DIRECTOR OF SOCIAL WELFARE, MR MICHAEL CARTLAND	OLD AGE ALLOWANCE (PARAGRAPHS 6.1 - 6.12)

10.30 AM	GOVERNMENT PROPERTY ADMINISTRATOR, MR IAN WOTHERSPOON; DIRECTOR OF ARCHITECTURAL SERVICES, MR PAUL CORSER; DIRECTOR OF BUILDINGS AND LANDS, MR DARWIN CHEN AND DIRECTOR OF SOCIAL WELFARE, MR MICHAEL CARTLAND	PREMISES AT WHAMPOA DOCKYARD REDEVELOPMENT (PARAGRAPHS 4.1-4.16)
11 AM	ACTING SECRETARY FOR THE TREASURY, MR KWONG KI-CHI; GOVERNMENT PROPERTY ADMINISTRATOR, MR IAN WOTHERSPOON; DIRECTOR OF GOVERNMENT SUPPLIES, MR BILLY LAM; AND DIRECTOR OF PLANNING, DR PUN KWOK-SHING	REDEVELOPMENT OF GOVERNMENT SUPPLIES DEPARTMENT'S SITE (PARAGRAPHS 5.1-5.27)
11.45 AM	SECRETARY FOR WORKS, MR JAMES BLAKE	FORMULA PRICE ADJUSTMENT SYSTEM (PARAGRAPHS 8.1-8.5)

TUESDAY (NOVEMBER 24)

8.30 AM	ACTING SECRETARY FOR SECURITY, MR IAN STRACHAN; AND REFUGEE CO-ORDINATOR, MR BRIAN BRESNIHAN	VIETNAMESE MIGRANTS EXPENDITURE (PARAGRAPHS 1.1-1.3)
9 AM	ACTING COMMISSIONER OF CUSTOMS AND EXCISE, MR TONG KANG-SING	DISPOSAL OF SEIZED GOODS (PARAGRAPHS 3.1-3.15)
9.30 AM	ACTING COMMISSIONER FOR TRANSPORT, MR PANG HAU-CHUNG	REPROVISIONING OF FERRY PIERS IN KWUN TONG (PARAGRAPHS 10.1-10.16)
10.15 AM	DIRECTOR OF HOUSING, MR FUNG TUNG; AND ACTING SECRETARY FOR THE TREASURY, MR KWONG KI-CHI	HOME OWNERSHIP SCHEME (PARAGRAPHS 11.1-11.3)
10.45 AM	DIRECTOR OF HOUSING, MR FUNG TUNG	STAFF OVERTIME WORK (PARAGRAPHS 12.1-12.17)

ATTENTION NEWS EDITORS:

MEDIA REPRESENTATIVES COVERING THE PUBLIC HEARING ARE ADVISED TO BRING WITH THEM A COPY OF THE DIRECTOR OF AUDIT'S REPORT NO. 19.

FEES REVISED FOR AUTHORISED INSURERS

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THE REVISED SCALE OF FEES PAYABLE BY AUTHORISED INSURERS UPON AUTHORISATION AND ANNUALLY THEREAFTER WAS GAZETTED TODAY (FRIDAY).

A GOVERNMENT SPOKESMAN SAID THE INSURANCE COMPANIES (AUTHORISATION AND ANNUAL FEE) REGULATION PRESCRIBING THE FEES BECAME EFFECTIVE TODAY.

"UNDER THE REGULATION, SEPARATE FEES WILL BECOME PAYABLE BY INSURERS ACCORDING TO THEIR CLASS OR CLASSES OF INSURANCE BUSINESS," HE SAID.

THE AUTHORISATION FEE AND ANNUAL FEE PAYABLE BY AN INSURER CARRYING ON EITHER LONG-TERM OR GENERAL INSURANCE BUSINESS IS \$50,000.

THE FEE FOR AN INSURER CARRYING ON BOTH FORMS OF BUSINESS IS \$100,000.

THE FEES WERE LAST REVISED IN JUNE 1989.

"IT IS APPROPRIATE THAT THE ANNUAL FEES SHOULD BE ADJUSTED TO REFLECT THE INCREASED COSTS OF SUPERVISION BY THE OFFICE OF THE COMMISSIONER OF INSURANCE," THE SPOKESMAN SAID.

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NEW FEES FOR UK PASSPORTS

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THE IMMIGRATION DEPARTMENT ANNOUNCED TODAY (FRIDAY) THAT AS ADVISED BY THE FOREIGN AND COMMONWEALTH OFFICE, FEES FOR UNITED KINGDOM PASSPORTS INCLUDING BRITISH NATIONAL (OVERSEAS) PASSPORTS, AND RELATED SERVICES WILL BE REVISED FROM SUNDAY (NOVEMBER 22).

THE NEW FEES WILL BE:

TYPES OF APPLICATION -----	POUND STERLING -----	HK\$ ---
* UNITED KINGDOM PASSPORT OF NOT MORE THAN 32 PAGES	18 (15)	\$214 (\$198)
* BRITISH NATIONAL (OVERSEAS) PASSPORT OF NOT MORE THAN 32 PAGES	18 (15)	\$214 (\$198)
* UNITED KINGDOM PASSPORT OF 48 PAGES	27 (22.5)	\$321 (\$297)
* BRITISH NATIONAL (OVERSEAS) PASSPORT OF 48 PAGES	27 (22.5)	\$321 (\$297)
* AN AMENDMENT OF AN EXISTING UNITED KINGDOM/BRITISH NATIONAL (OVERSEAS) PASSPORT BY ADDING THE PARTICULARS OF A CHILD OR CHILDREN	5 (4)	\$59 (\$53)

/* AN AMENDMENT

* AN AMENDMENT TO AN EXISTING UNITED KINGDOM/BRITISH NATIONAL (OVERSEAS) PASSPORT:

- | | | |
|---|-------|-------------|
| * BY AMENDING THE HOLDER'S NAME AT THE REQUEST OF THE HOLDER, OR ISSUING A REPLACEMENT PASSPORT WHICH CONTAINS SUCH AMENDMENT; | 5 (3) | \$59 (\$40) |
| * BY ADDING A FRESH PHOTOGRAPH OR AMENDING THE HOLDER'S DESCRIPTION, OR ISSUING A REPLACEMENT PASSPORT WHICH CONTAINS SUCH ADDITION OR AMENDMENT (EXCEPT WHERE THE HOLDER WAS UNDER 16 YEARS OF AGE AT THE DATE OF ISSUE OF THE EXISTING PASSPORT). | 5 (3) | \$59 (\$40) |

NOTE: FIGURES IN BRACKETS DENOTE THE CURRENT FEES.

"UNITED KINGDOM PASSPORT FEES HAVE NOT BEEN INCREASED SINCE 1983 AND THE PERCENTAGE INCREASE THIS TIME IS STILL MUCH LOWER THAN THE CUMULATIVE INFLATION RATE. THE REVISION WILL BRING FEES INTO LINE WITH COSTS," A SPOKESMAN FOR THE IMMIGRATION DEPARTMENT SAID.

ALL FEES ARE TO BE CHARGED IN HONG KONG DOLLARS CONVERTED FROM POUND STERLING AT THE CURRENT OFFICIAL EXCHANGE RATE (THAT IS 1 POUND STERLING : HK\$11.883). THE FEES ARE TO BE COLLECTED AT THE TIME OF APPLICATION.

"APPLICATION FEES FOR BRITISH DEPENDENT TERRITORIES PASSPORTS AND RELATED SERVICES WILL REMAIN UNCHANGED," THE SPOKESMAN ADDED.

MEMBERS OF THE PUBLIC WHO WISH TO MAKE ENQUIRIES ABOUT PASSPORT FEES MAY TELEPHONE 824 6111.

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TENDERS INVITED FOR TWO PUBLIC WORK PROJECTS
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THE TERRITORY DEVELOPMENT DEPARTMENT'S NORTHEAST NEW TERRITORIES DEVELOPMENT OFFICE IS INVITING TENDERS FOR CONSTRUCTION OF TWO DISTRICT OPEN SPACES IN SHA TIN NEW TOWN.

THE PROJECT WILL PROVIDE SPORTS FACILITIES INCLUDING TWO LAWN BOWLING GREENS, FOUR TENNIS COURTS, A CYCLING CIRCUIT WITH ADVENTURE CYCLING AREA, A MANAGEMENT BUILDING SERVING SPORTS FACILITIES WITH FOUR SQUASH COURTS AND ANOTHER WITH CYCLING FACILITIES AND REFRESHMENT KIOSK.

THE OPEN SPACE WILL ALSO PROVIDE RECREATION AREA WITH SHADED SEATING, TREE-LINED AVENUES, ORNAMENTAL PLANTING AND WATER FEATURES.

WORK IS EXPECTED TO START IN FEBRUARY NEXT YEAR AND WILL TAKE ABOUT 12 MONTHS TO COMPLETE.

TENDERS ARE ALSO BEING INVITED BY THE ARCHITECTURAL SERVICES DEPARTMENT FOR REPLACEMENT OF FLOORING AT STUDIO 2 OF RADIO TELEVISION HONG KONG IN TELEVISION HOUSE.

WORK IS SCHEDULED TO START BY THE END OF NEXT MONTH AND WILL TAKE TWO WEEKS TO COMPLETE.

THE DEADLINE FOR SUBMISSION OF TENDERS FOR BOTH PROJECTS IS NOON ON DECEMBER 11.

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REVISED FEES FOR REGISTRATION OF FIRE SERVICES
INSTALLATION CONTRACTORS

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THE GOVERNMENT TODAY (FRIDAY) ANNOUNCED REVISED FEES CHARGED BY THE FIRE SERVICES DEPARTMENT FOR THE REGISTRATION OF FIRE SERVICES INSTALLATION CONTRACTORS.

THE FEE REVISION, EFFECTIVE FROM TODAY, IS PROVIDED FOR IN THE FIRE SERVICE (INSTALLATION CONTRACTORS) (AMENDMENT) REGULATION 1992 GAZETTED TODAY.

A GOVERNMENT SPOKESMAN EXPLAINED THAT AS A RESULT OF INCREASES IN STAFF COSTS AND OTHER RELATED COSTS SUCH AS ACCOMMODATION AND EQUIPMENT COST, PREVIOUS CHARGES WERE NO LONGER SUFFICIENT TO COVER THE COSTS OF THE SERVICES PROVIDED.

HE SAID THE FEE REVISION TOOK ACCOUNT OF THE INCREASE IN COSTS THAT HAD TAKEN PLACE SINCE THE FEES WERE LAST REVISED IN 1990.

DETAILS OF THE REVISION ARE AS FOLLOWS:

	EXISTING FEES	NEW FEES
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* REGISTRATION (INCLUDING PRODUCTION OF EVIDENCE AND INITIAL WORKSHOP INSPECTION) OF CLASS 1, CLASS 2 OR CLASSES 1 AND 2 CONTRACTORS	\$640	\$1,030
* WRITTEN EXAMINATION FOR CLASS 3 CONTRACTORS	\$370	\$580
* INTERVIEW OF CLASS 3 CONTRACTORS	\$390	\$630
* WORKSHOP INSPECTION OF CLASS 3 CONTRACTORS	\$310	\$520

/* WORKSHOP RE-INSPECTION

* WORKSHOP RE-INSPECTION OF CLASS 1, CLASS 2, CLASSES 1 AND 2 OR CLASS 3 CONTRACTORS	\$310	\$520
* NEW WORKSHOP INSPECTION OF CLASS 1, CLASS 2, CLASSES 1 AND 2 OR CLASS 3 CONTRACTORS	\$310	\$520
* NEW WORKSHOP RE-INSPECTION OF CLASS 1, CLASS 2, CLASSES 1 AND 2 OR CLASS 3 CONTRACTORS	\$310	\$520
* CHANGE OF REGISTERED NAME OR REGISTERED ADDRESS FOR CLASS 1, CLASS 2, CLASSES 1 AND 2 OR CLASS 3 CONTRACTORS	\$160	\$260
* CHANGE OF QUALIFIED PERSON FOR CLASS 1, CLASS 2, CLASSES 1 AND 2 CONTRACTORS	\$210	\$330

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TALK ON COMMON ILLNESSES TOMORROW

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PEOPLE WISHING TO GAIN AN INSIGHT INTO SOME OF THE MORE COMMON ILLNESSES IN HONG KONG, INCLUDING PROBLEMS FACED BY ASTHMATIC CHILDREN, RHEUMATOID ARTHRITIS AND ULCER, ARE INVITED TO ATTEND A TALK TO BE HOSTED BY THE QUEEN MARY HOSPITAL DOCTORS' ASSOCIATION TOMORROW (SATURDAY).

AS PART OF THE SOUTHERN DISTRICT FESTIVAL, THE EVENT IS AIMED AT PROMOTING RESIDENTS' AWARENESS OF HEALTH MATTERS.

IT WILL BEGIN AT 2 PM IN THE WAH KWAI COMMUNITY HALL, WAH KWAI ESTATE. ADMISSION IS FREE AND ALL ARE WELCOME TO ATTEND.

THERE WILL BE A SERIES OF SLIDE PRESENTATIONS ON THE PREVENTION AND CURE OF THE MOST COMMON DISEASES AND THESE WILL BE FOLLOWED BY A QUESTION-AND-ANSWER SESSION.

IN ADDITION, THERE WILL BE A COLOURFUL EXHIBITION AND A FREE BLOOD PRESSURE TAKING SERVICE FOR PARTICIPANTS.

A FREE COACH SERVICE WILL BE PROVIDED TO TRANSPORT SHEK O RESIDENTS TO AND FROM THE VENUE.

FOR ENQUIRIES, PLEASE CONTACT MR WON WING-YING ON TEL 813 0305.

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ATTENTION NEW EDITORS:

YOUR REPRESENTATIVES ARE INVITED TO COVER THE TALK WHICH WILL BE HELD TOMORROW (SATURDAY) FROM 2 PM TO 5 PM AT THE WAH KWAI COMMUNITY HALL, WAH KWAI ESTATE.

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FRIDAY, NOVEMBER 20, 1992

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NEW SCHOOL GUIDANCE APPROACH

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GUIDANCE IN SCHOOLS SHOULD NO LONGER ASSUME THE TRADITIONAL CASE-WORK APPROACH BUT SHOULD EMPHASISE ON COMMUNICATION, BETTER UNDERSTANDING OF ONE ANOTHER'S ROLE AND RESPONSIBILITIES, AND POSITIVE BEHAVIOUR AMONG STUDENTS.

THE DIRECTOR OF EDUCATION, MR DOMINIC S W WONG, SAID THIS AT THE ANNUAL SPEECH DAY OF THE DIOCESAN GIRLS' SCHOOL TODAY (FRIDAY) IN GASCOIGNE ROAD IN YAU MA TEI.

"IN ORDER TO ASSIST SCHOOLS TO PROMOTE THE WHOLE-SCHOOL APPROACH TO GUIDANCE, WE ARE NOW COMPILING FORMAL GUIDELINES FOR REFERENCE. THESE WILL BE DISTRIBUTED TO SCHOOLS IN THE NEXT FEW MONTHS," MR WONG SAID.

THERE WILL ALSO BE:

- * MORE GUIDANCE VISITS TO SCHOOLS;
- * SEMINARS AND WORKSHOPS FOR TEACHERS;
- * PRE-SERVICE AND REFRESHER TRAINING COURSES FOR GUIDANCE TEACHERS; AND
- * PROGRAMME FUNDS FOR GUIDANCE ACTIVITIES.

MR WONG POINTED OUT THAT IT WAS IMPORTANT TO SUPPLEMENT THE WHOLE-SCHOOL APPROACH WITH A MECHANISM FOR BRINGING SCHOOLS AND HOMES CLOSER TOGETHER TO IMPROVE COMMUNICATION BETWEEN PARENTS AND SCHOOLS.

THESE WOULD PROVIDE A BETTER UNDERSTANDING OF STUDENTS AND GIVE AN EARLY OPPORTUNITY FOR PROBLEM-SOLVING.

"I INTEND TO ESTABLISH A CENTRALISED COMMITTEE ON HOME-SCHOOL CO-OPERATION WITHIN THREE MONTHS TO ADVISE ON WAYS OF STRENGTHENING HOME-SCHOOL CO-OPERATION, TO UNDERTAKE RESEARCH IN THIS FIELD AND TO ENCOURAGE SCHOOLS TO SET UP PARENT-TEACHER ASSOCIATIONS," HE SAID.

MEMBERSHIP OF THE COMMITTEE WOULD BE WIDE AND WOULD BE DRAWN FROM SCHOOLS AT DIFFERENT LEVELS, TEACHERS, PARENT GROUPS, AND EXPERIENCED AND INTERESTED PEOPLE IN THIS FIELD, HE ADDED.

MR WONG ALSO PRAISED THE DIOCESAN GIRLS' SCHOOL FOR ITS OUTSTANDING RESULTS IN THE ACADEMIC FIELD, EXTRA-CURRICULAR ACTIVITIES AND COMMUNITY SERVICES.

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FRIDAY, NOVEMBER 20, 1992

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EXHIBITIONS ON JOB SERVICES

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THE LABOUR DEPARTMENT WILL STAGE THREE EXHIBITIONS AT COMMERCIAL COMPLEXES TO PROMOTE ITS EMPLOYMENT SERVICES TO THE PUBLIC.

THE FIRST ONE WILL BE HELD AT THE PEDESTRIAN FOOTBRIDGE OF THE NEW WORLD CENTRE IN TSIM SHA TSUI FROM 11 AM TO 6.30 PM TOMORROW (SATURDAY) AND FROM 9 AM TO 6.30 PM ON SUNDAY (NOVEMBER 22).

THE OTHER TWO WILL BE MOUNTED AT THE WEST BRIDGE OF THE LANDMARK IN CENTRAL NEXT WEDNESDAY AND THURSDAY (NOVEMBER 25 AND 26) AND AT NEW TOWN PLAZA IN SHA TIN ON NOVEMBER 28 AND 29.

"THE DISPLAY, USING SIMPLE ILLUSTRATIONS, WILL INTRODUCE THE FREE SERVICES PROVIDED BY THE LOCAL EMPLOYMENT SERVICE (LES), INCLUDING STAFF RECRUITMENT FOR EMPLOYERS AND PLACEMENTS FOR JOB-SEEKERS," ACTING SENIOR LABOUR OFFICER, MR CHAN MAN-LEUNG, SAID TODAY (FRIDAY).

THE LES RECEIVES INFORMATION ON A VARIETY OF JOB VACANCIES IN COMMERCE AND INDUSTRY, AND ACTS AS THE CENTRAL AGENCY FOR RECRUITING MODEL 1 PAY SCALE STAFF IN THE GOVERNMENT SUCH AS ARTISANS, DRIVERS AND WORKMEN.

THE 10 LES BRANCH OFFICES ARE LINKED UP BY A FACSIMILE SYSTEM TO ENABLE SPEEDY TRANSMISSION OF INFORMATION AMONG THE OFFICES.

"WHILE EMPLOYERS WISHING TO RECRUIT STAFF CAN CALL ANY LES OFFICE, JOB-SEEKERS ARE WELCOME TO VISIT THE OFFICES IN PERSON TO CHOOSE SUITABLE JOBS DISPLAYED IN THE WAITING HALL," MR CHAN SAID.

"IF THE JOB-SEEKERS MEET THE EMPLOYERS' REQUIREMENTS AND ARE PREPARED TO ACCEPT THE TERMS OFFERED, THEY WILL BE REFERRED TO PROSPECTIVE EMPLOYERS FOR INTERVIEWS," HE ADDED.

THE EXHIBITIONS WILL ALSO PUBLICISE THE SERVICES OFFERED BY THE HIGHER EDUCATION EMPLOYMENT SERVICE (HEES) TO JOB-SEEKERS WITH TERTIARY EDUCATION OR PROFESSIONAL QUALIFICATIONS.

THOSE WHO WISH TO USE ITS SERVICES MAY REGISTER WITH THE HEES ON SIXTH FLOOR, HARBOUR BUILDING IN CENTRAL.

LABOUR DEPARTMENT OFFICERS WILL BE ON HAND TO ANSWER ENQUIRIES FROM VISITORS TO THE EXHIBITIONS AND DISTRIBUTE PAMPHLETS.

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FRIDAY, NOVEMBER 20, 1992

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HONG KONG GOVERNMENT EXCHANGE FUND
MONEY MARKET OPERATIONS

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	\$ MILLION

OPENING BALANCE IN THE ACCOUNT	1,500
REVERSAL OF LAF	NIL
BALANCE AFTER REVERSAL OF LAF	1,500
NET INJECTION/WITHDRAWAL TODAY	NIL
EFFECT OF LAF TODAY	+200
CLOSING BALANCE IN THE ACCOUNT	1,700

LAF RATE 2.00 BID/4.00 OFFER TWI 113.2 *+0.4* 20.11.92

HONG KONG GOVERNMENT EXCHANGE FUND

EF BILLS			HONG KONG GOVERNMENT BONDS			
TERMS	YIELD	TERM	ISSUE	COUPON	PRICE	YIELD
1 WEEK	3.14 PCT	15 MONTHS	2402	6.25	101.22	4.52
1 MONTH	3.28 PCT	18 MONTHS	2405	5.50	101.20	4.71
3 MONTHS	3.60 PCT	21 MONTHS	2408	4.375	99.25	4.88
6 MONTHS	3.80 PCT	24 MONTHS	2411	4.625	99.33	5.05
12 MONTHS	4.30 PCT					

TOTAL TURNOVER OF BILLS AND BONDS - 5,498MN

CLOSED 20 NOVEMBER 1992

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