DAILY INFORMATION BULLETIN

ISSUED BY GOVERNMENT INFORMATION SERVICES
BEACONSFIELD HOUSE, HONG KONG. TEL.: 5-8428777

MONDAY, FEBRUARY 1, 1988

CONTENTS PAGE NO.

495 VIE FOR DB SEATS 1

EPCOM SUPPORTS PROPOSALS ON LIVESTOCK WASTE CONTROL SCHEME 2

DECEMBER MONETARY STATISTICS PUBLISHED 5

'PAI LAU' HELPS PROMOTE DISTRICT ADMINISTRATION 10

DB COMMITTEE TO DISCUSS PROBLEM OF MISSING PERSONS 10

ANTI-DRUG EXHIBITION AT YAU MA TEI SCHOOLS 11

MORE RECREATIONAL FACILITIES FOR CHAI WAN 12

TENDERS INVITED FOR LRT BRIDGE WORK 12

FUNDS AVAILABLE FOR SUMMER YOUTH PROGRAMME 13

CYC FUN DAY FOR THE ELDERLY 13

ID CARD REMINDER FOR MEN BORN IN 1959-60 14

WATER STORAGE FIGURE 16

WATER CUTS IN TUEN MUN, TSUEN WAN 16

WANG CHIU ROAD IN KOWLOON BAY TO BE CLOSED 16

495 VIE FOR DB SEATS

* * *

A TOTAL OF 495 CANDIDATES FROM A WIDE CROSS-SECTION OF THE COMMUNITY HAVE BEEN NOMINATED AS CANDIDATES FOR THE 1988 DISTRICT BOARD ELECTIONS ON MARCH 10.

IN THE FINAL DAY (TODAY) FOR NOMINATION, 41 CANDIDATES FILED NOMINATIONS.

THE 495 CANDIDATES COMPRISE 441 MEN AND 54 WOMEN. THEY INCLUDE EXECUTIVES, BUSINESSMEN, TEACHERS, SOCIAL WORKERS, LAWYERS, DOCTORS, ENGINEERS, ARCHITECTS, A FACTORY WORKER, A CONSTRUCTION WORKER, A CLERGYMAN, RETIRED CIVIL SERVANTS, A FISHERMAN, A STUDENT, TAXI DRIVERS AND HOUSEWIVES.

THE LARGEST GROUP COMES FROM THE BUSINESS SECTOR, REPRESENTING 26 PER CENT OF THE TOTAL NUMBER OF CANDIDATES, FOLLOWED BY EXECUTIVES (24 PER CENT); EDUCATIONISTS (13 PER CENT); AND PROFESSIONALS (11 PER CENT).

THE CANDIDATES RANGE IN AGE FROM 24 TO 79, WITH THE LARGEST NUMBER (188) BEING IN THE 31-40 AGE GROUP.

THERE ARE 118 CANDIDATES IN THE 41-50 AGE GROUP; 87 AGED BETWEEN 51-60; 76 AGED BETWEEN 21 AND 30; AND 26 OVER 60 YEARS OLD.

THE NUMBER OF WOMEN CANDIDATES HAS INCREASED FROM 31 IN THE LAST ELECTIONS.

AMONG THE 495 CANDIDATES, 212 ARE SERVING DB MEMBERS. OF THESE, 199 ARE ELECTED MEMBERS, TWO ARE APPOINTED MEMBERS, TWO ARE RURAL COMMITTEE CHAIRMEN IN THE CURRENT TERM AND NINE ARE INCUMBENT URBAN COUNCILLORS.

THERE ARE ALSO SEVEN MEMBERS OF THE LEGISLATIVE COUNCIL AND 10 INCUMBENT REGIONAL COUNCILLORS.

A TOTAL OF 34 CANDIDATES FROM 21 OF THE 157 CONSTITUENCIES WILL BE RETURNED UNOPPOSED.

THE MOST KEENLY CONTESTED CONSTITUENCIES ARE PAK SHA WAN IN SAI KUNG AND CHUK YUEN IN WONG TAI SIN WHERE FOUR CANDIDATES ARE CONTESTING ONE SEAT.

THERE ARE ALSO TWO CONSTITUENCIES IN WHICH SEVEN CANDIDATES ARE VYING FOR TWO SEATS, FOUR CONSTITUENCIES WHERE SIX CANDIDATES ARE VYING FOR TWO SEATS, AND 10 CONSTITUENCIES WHERE THREE CANDIDATES ARE CONTESTING ONE SEAT.

/THE FOLLOWING .....

THE FOLLOWING IS A LIST OF NOMINATIONS RECEIVED IN EACH OF THE 19 DISTRICTS:

URBAN AREAS

EASTERN	(45)	YAU MA TEI	(17)
WAN CHAI	(14)	WONG TAI SIN	(35)
CENTRAL AND WESTERN	(19)	SHAM SHUI PO	(33)
SOUTHERN	(26)	KOWLOON CITY	(25)
MONG KOK	(15)	KWUN TONG	(44)

NEW TERRITORIES

ISLANDS	(14)	NORTH	(26)
KWAI TSING	(33)	TAI PO	(21)
TSUEN WAN	(18)	SHA TIN	(35)
TUEN MUN	(32)	SAI KUNG	(11)
YUEN LONG	(32)		

----0----

EPCOM SUPPORTS PROPOSALS ON LIVESTOCK WASTE CONTROL SCHEME

* * * * *

MEMBERS OF THE ENVIRONMENTAL POLLUTION ADVISORY COMMITTEE (EPCOM), AT THEIR MEETING TODAY (MONDAY), AGAIN EXPRESSED SERIOUS CONCERN ABOUT THE FURTHER ENVIRONMENTAL DAMAGE THAT WOULD BE CAUSED TO TOLO AND OTHER AREAS IF THE LIVESTOCK WASTE CONTROLS WERE NOT IMPLEMENTED ACCORDING TO THE ORIGINALLY AGREED TIMETABLE.

FOLLOWING CONSIDERABLE DISCUSSION, MEMBERS SUPPORTED THE PROPOSED AMENDMENTS TO THE WASTE DISPOSAL (LIVESTOCK WASTE) REGULATIONS 1987 AND TWO OTHER PROPOSALS CONCERNING THE LIVESTOCK WASTE CONTROL SCHEME THAT ARE AIMED TO MEET THE CONCERNS EXPRESSED BY THE LIVESTOCK FARMERS AND THOSE WHO SUPPLY FEED TO THE LIVESTOCK INDUSTRY.

/THE PROPOSED .....

THE PROPOSED AMENDMENTS TO THE WASTE DISPOSAL (LIVESTOCK WASTE) REGULATIONS 1987 RELATE TO STORAGE CONTAINERS; "IN SITU COMPOSTING", A POLLUTION-FREE METHOD OF PIG HUSBANDRY; AND SOAKAWAY-PIT.

MEMBERS SUPPORTED THE PROPOSAL THAT FARMERS WHO APPLY FOR EX-GRATIA ALLOWANCES AFTER RECEIVING CAPITAL GRANTS AND LOANS BE PAID THE DIFFERENCE BETWEEN THE EX-GRATIA ALLOWANCES AND THE GRANTS AND LOANS THEY HAVE ALREADY RECEIVED.

HOWEVER, FARMERS SHOULD TAKE UP THIS OPTION WITHIN A SPECIFIED PERIOD (SAY 12 MONTHS) AFTER RECEIVING THE CAPITAL GRANTS AND LOANS.

MEMBERS ALSO SUPPORTED THE PROPOSAL THAT EFFLUENT TREATMENT DEMONSTRATION PROJECTS BE SET UP ON ABOUT A DOZEN FARMS TO SHOW FARMERS HOW TO OPERATE WITHIN THE CONTROLS BY EMPLOYING DRY MUCK-OUT, PIG-ON LITTER OR WET MUCK-OUT AND TREATMENT.

HOWEVER, MEMBERS EMPHASISED THAT THE SUCCESS OF THE SCHEME DEPENDED VERY MUCH ON FARMERS' CO-OPERATION.

EPCOM MEMBERS WERE ALSO BRIEFED ON THE ENVIRONMENTAL MONITORING PROGRAMME OF MARINE DISPOSAL OF SLUDGE ARISING FROM SHA TIN AREA AND THE MARINE WATER MONITORING PROGRAMME UNDERTAKEN BY THE ENVIRONMENTAL PROTECTION DEPARTMENT (EPD).

AT THE MEETING, MEMBERS NOTED THAT PLANNING STUDIES HAVE BEEN CARRIED OUT TO DEVELOP THE MOST COST EFFECTIVE AND ENVIRONMENTALLY ACCEPTABLE STRATEGY FOR SLUDGE DISPOSAL FOR THE SHA TIN AREA.

IT HAS BEEN PROPOSED THAT MARINE DISPOSAL BE UNDERTAKEN INITIALLY AT A SITE EAST OF WAGLAN ISLAND. MEMBERS ALSO ASKED THE EPD TO CONSIDER ALTERNATIVE SITES FOR LONG-TERM PURPOSES.

THE PROPOSED SYSTEM IS PLANNED TO BE OPERATED, ON AN APPRAISAL BASIS, FOR A PERIOD OF FIVE YEARS COMMENCING IN LATE 1989.

DURING THIS INITIAL FIVE-YEAR MARINE DISPOSAL PROGRAMME, ONLY SLUDGES FROM THE SHA TIN SEWAGE TREATMENT WORKS AND SHA TIN WATER TREATMENT WORKS WILL BE DUMPED, THEREFORE ALLOWING CAREFUL ASSESSMENT OF THE ENVIRONMENTAL ACCEPTABILITY OF THE SITE WITH REGARD TO ITS LONG-TERM OPERATION.

THE DISPOSAL OF SLUDGES IN THE MARINE ENVIRONMENT IS SUBJECT TO THE REQUIREMENT OF THE LONDON CONVENTION ON THE DUMPING OF WASTE AT SEA (LONDON DUMPING CONVENTION) 1972 AS PROMULGATED IN HONG KONG BY THE DUMPING AT SEA ACT 1974 (OVERSEAS TERRITORIES) ORDER 1975.

/IN ORDER .....

IN ORDER TO COMPLY WITH THE LONDON DUMPING CONVENTION, EPD HAS DRAWN UP A COMPREHENSIVE ENVIRONMENTAL MONITORING PROGRAMME SINCE 1983 AT THE PROPOSED DISPOSAL SITE TO ENSURE THAT THE ECOSYSTEMS OF THE AREA ARE PROTECTED.

EPD WILL REVIEW AND ASSESS ALL THE DATA OBTAINED FROM THE PRESENT COMPREHENSIVE MONITORING PROGRAMME WITH REGARD TO THE ENVIRONMENTAL IMPLICATIONS OF MARINE DISPOSAL OF SLUDGES.

IT IS PLANNED THAT FUTURE SURVEYS WILL BE CARRIED OUT AT INTERVALS IN 1990, THE YEAR FOLLOWING THE PROPOSED COMMISSIONING OF THE MARINE DISPOSAL SYSTEM; IN 1991, 1994; AND ALSO IN 1999, 10 YEARS AFTER THE START OF THE OPERATION.

AT TODAY'S MEETING, MEMBERS WERE ALSO BRIEFED ON THE EPD'S RECENT PUBLICATION, "MARINE WATER QUALITY IN HONG KONG", AND ON THE DEPARTMENT'S MARINE WATER QUALITY MONITORING PROGRAMME.

THE EXISTING MONITORING PROGRAMME COVERS 77 WATER QUALITY MONITORING STATIONS AND 19 BOTTOM SEDIMENT SAMPLING STATIONS AS WELL AS 13 TYPHOON SHELTERS AT STRATEGIC LOCATIONS IN THE TERRITORIAL WATERS OF HONG KONG.

MEMBERS NOTED THAT THE WATER QUALITY IN MOST NEARSHORE WATERS OF HONG KONG IS UNSATISFACTORY AND DECLINING.

TO PROTECT THE MARINE ENVIRONMENT, EPD IS WORKING ON PLANS TO IMPROVE THE TERRITORY'S SEWAGE INFRASTRUCTURE, CONTROL THE DISPOSAL OF LIVESTOCK WASTE, DECLARE FURTHER WATER CONTROL ZONES AND REQUIRE FACTORIES TO DISCHARGE EFFLUENT TO FOUL SEWERS.

----O----

/5 .....

DECEMBER MONETARY STATISTICS PUBLISHED

* * * * *

THERE WAS A HIGH GROWTH RATE OF HONG KONG DOLLAR DEPOSITS IN DECEMBER LAST YEAR, ACCORDING TO STATISTICS PUBLISHED TODAY (MONDAY) BY THE MONETARY AFFAIRS BRANCH. ONE CONTRIBUTORY FACTOR WAS PROBABLY THE SPECULATIVE INFLOW OF FUNDS INTO THE HONG KONG DOLLAR DURING THE MONTH.

CONSISTENT WITH THE GROWTH IN HONG KONG DOLLAR DEPOSITS, HONG KONG DOLLAR MONEY SUPPLY ON ALL DEFINITIONS INCREASED SUBSTANTIALLY IN DECEMBER.

TOTAL LOANS AND ADVANCES EXTENDED BY DEPOSIT-TAKING INSTITUTIONS GREW SLIGHTLY FASTER IN DECEMBER THAN IN NOVEMBER. LOANS FOR USE OUTSIDE HONG KONG REMAINED THE PRINCIPLE SOURCE OF GROWTH. LOANS TO FINANCE HONG KONG'S VISIBLE TRADE AND OTHER LOANS FOR USE IN HONG KONG GREW MODERATELY.

DEPOSITS

HONG KONG DOLLAR DEPOSITS GREW BY 6.4 PER CENT IN DECEMBER, AFTER AN INCREASE OF 1 PER CENT IN OCTOBER AND A DECLINE OF 0.7 PER CENT IN NOVEMBER. WITHIN THESE DEPOSITS, DEMAND DEPOSITS AND SAVINGS DEPOSITS INCREASED RAPIDLY, BY 17.6 PER CENT AND 20.8 PER CENT RESPECTIVELY, WHILE TIME DEPOSITS FELL BY 9.3 PER CENT.

FOR 1987 AS A WHOLE, TOTAL HONG KONG DOLLAR DEPOSITS GREW BY 26.3 PER CENT.

FOREIGN CURRENCY DEPOSITS INCREASED BY 2.5 PER CENT IN DECEMBER, FOLLOWING INCREASES OF 5.6 PER CENT AND 2.3 PER CENT IN OCTOBER AND NOVEMBER RESPECTIVELY. AMONG THESE DEPOSITS, THE GROWTH RATE OF U.S. DOLLAR DEPOSITS, AT 0.6 PER CENT DURING THE MONTH, WAS LOWER THAN THAT OF NON-U.S. DOLLAR DEPOSITS, AT 5 PER CENT.

OVER THE YEAR, TOTAL FOREIGN CURRENCY DEPOSITS GREW BY 29 PER CENT.

FOREIGN CURRENCY SWAP DEPOSITS DECREASED BY 24.1 PER CENT IN DECEMBER. WITH AN EASING OF THE MONEY MARKET INTEREST RATES TOWARDS THE END OF 1987, INTEREST YIELDS ON SWAP DEPOSITS FELL BELOW THE DEPOSIT RATES SET BY THE HONG KONG ASSOCIATION OF BANKS, THUS DISCOURAGING NEW DEPOSITS OF THIS TYPE.

/ADJUSTED TO .....

ADJUSTED TO INCLUDE THESE DEPOSITS, HONG KONG DOLLAR DEPOSITS ROSE BY 3.8 PER CENT IN DECEMBER AND BY 21 PER CENT IN 1987 WHILE FOREIGN CURRENCY DEPOSITS, ADJUSTED TO EXCLUDE SWAP DEPOSITS, INCREASED BY 4.5 PER CENT IN DECEMBER AND BY 34.5 PER CENT IN 1987.

A SIGNIFICANT PART OF THE RAPID INCREASE IN FOREIGN CURRENCY DEPOSITS IS ATTRIBUTABLE TO THE APPRECIATION OF SOME OF THE FOREIGN CURRENCIES IN WHICH THE DEPOSITS ARE DENOMINATED.

DEPOSITS (ALL CURRENCIES) WITH BANKS INCREASED BY 4.9 PER CENT IN DECEMBER WHILE THOSE WITH DEPOSIT-TAKING COMPANIES DECREASED BY 3 PER CENT. OVER THE YEAR, THEIR RESPECTIVE INCREASES WERE 30.6 PER CENT AND 4.4 PER CENT.

MONEY SUPPLY

IN LINE WITH THE RAPID INCREASE IN HONG KONG DOLLAR DEPOSITS, HONG KONG DOLLAR MONEY SUPPLY ON ALL DEFINITIONS ROSE SUBSTANTIALLY IN DECEMBER.

HK$M1, HK$M2 AMD HK$M3 ROSE BY 13.8 PER CENT, 8.2 PER CENT AND 6.5 PER CENT RESPECTIVELY. THE CORRESPONDING RATES FOR NOVEMBER WERE -2.1 PER CENT, 0 PER CENT AND -0.5 PER CENT.

FOR 1987 AS A WHOLE, HK$M1, M2 AND M3 GREW BY 43.1 PER CENT, 30.8 PER CENT AND 26.7 PER CENT RESPECTIVELY. ADJUSTED TO TAKE ACCOUNT OF SWAP DEPOSITS, THE BROADEST DEFINITION OF HONG KONG DOLLAR MONEY SUPPLY, HK$M3, GREW BY 21.8 PER CENT IN 1987, WHICH IS ROUGHLY IN LINE WITH ECONOMIC GROWTH IN MONEY TERMS.

TOTAL M1 GREW BY 10.8 PER CENT IN DECEMBER AFTER AN INCREASE OF 0.3 PER CENT IN NOVEMBER. TOTAL M2 AND TOTAL M3, ON THE OTHER HAND, INCREASED BY 5 PER CENT AND 4.3 PER CENT RESPECTIVELY IN DECEMBER, FOLLOWING INCREASES OF 1.3 PER CENT AND 1 PER CENT IN NOVEMBER.

OVER THE YEAR, TOTAL M1 GREW BY 46 PER CENT, TOTAL M2 BY 30.7 PER CENT AND TOTAL M3 BY 27.7 PER CENT.

LOANS AND ADVANCES

TOTAL OUTSTANDING LOANS AND ADVANCES EXTENDED BY BANKS AND DEPOSIT-TAKING COMPANIES GREW BY 4.9 PER CENT IN DECEMBER, AFTER INCREASES OF 2 PER CENT IN OCTOBER AND 4.6 PER CENT IN NOVEMBER.

THE GROWTH IN DECEMBER WAS ALMOST ENTIRELY ATTRIBUTABLE TO LOANS DENOMINATED IN FOREIGN CURRENCIES WHICH ROSE BY 8.4 PER CENT. LOANS DENOMINATED IN HONG KONG DOLLAR, ON THE OTHER HAND, WAS LITTLE CHANGED FROM THE PREVIOUS MONTH.

/LOANS TO .....

LOANS TO FINANCE VISIBLE TRADE OF HONG KONG ROSE BY 1.4 PER CENT IN DECEMBER AFTER AN INCREASE OF 1 PER CENT IN NOVEMBER; OVER THE YEAR THESE LOANS GREW BY 24.7 PER CENT.

OTHER LOANS FOR USE IN HONG KONG ROSE BY 1.7 PER CENT IN DECEMBER, AFTER A DECLINE OF 0.2 PER CENT IN THE PREVIOUS MONTH. OVER THE YEAR, THESE LOANS GREW BY 30.3 PER CENT.

LOANS FOR USE OUTSIDE HONG KONG GREW BY 8.3 PER CENT IN DECEMBER AND BY 94.5 PER CENT OVER THE YEAR.

QUARTERLY ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG BY SECTOR

IN THE FOURTH QUARTER OF 1987, LOANS AND ADVANCES EXTENDED TO THE MANUFACTURING SECTOR ROSE BY 6.4 PER CENT, AFTER AN INCREASE OF 4.8 PER CENT IN THE THIRD QUARTER. OVER THE YEAR, THESE LOANS GREW BY 18.7 PER CENT.

LOANS TO THE WHOLESALE AND RETAIL TRADES INCREASED BY 10.5 PER CENT THIS QUARTER, FOLLOWING A SIMILAR INCREASE OF 10.3 PER CENT IN THE PRECEDING QUARTER. OVER THE YEAR, THESE LOANS GREW BY 29 PER CENT.

THE GROWTH IN LOANS TO THE BUILDING AND CONSTRUCTION SECTOR SLOWED DOWN TO 3.5 PER CENT IN THE FOURTH QUARTER, FROM 6.6 PER CENT IN THE THIRD QUARTER. OVER THE YEAR, THESE LOANS INCREASED BY 14.2 PER CENT.

LOANS TO INDIVIDUALS FOR THE PURCHASE OF RESIDENTIAL PROPERTY (OTHER THAN FLATS IN THE HOME OWNERSHIP SCHEME) GREW BY 5.7 PER CENT IN THE FOURTH QUARTER, AFTER AN INCREASE OF 5.9 PER CENT IN THE PREVIOUS QUARTER. OVER THE YEAR, THESE LOANS GREW BY 35 PER CENT.

LOANS TO FINANCIAL CONCERNS AND TO STOCKBROKERS, HOWEVER, DROPPED BY 3.3 PER CENT AND 51.9 PER CENT RESPECTIVELY.IN THE FOURTH QUARTER. OVER THE YEAR, THEY STILL RECORDED GROWTH RATES OF 49.3 PER CENT AND 17.1 PER CENT RESPECTIVELY.

NUMBER OF REPORTING INSTITUTIONS

THE NUMBER OF REPORTING LICENSED BANKS AND LICENSED DEPOSIT-TAKING COMPANIES REMAINED UNCHANGED AT 154 AND 35 RESPECTIVELY. THAT OF REPORTING REGISTERED DEPOSIT-TAKING COMPANIES DECREASED BY 4 TO 232.

- - - - - - -

/TABLE 1 : .....

TABLE 1 : MONETARY STATISTICS - DECEMBER 1987

(HK$mn)

	Dec 1987	Earlier months (% change to December 1987)		
		Nov 1987	Sep 1987	Dec 1986
Money Supply				
M1 - HK$	73,826	64,890 (13.8 %)	62,876 (17.4 %)	51,600 (43.1 %)
Foreign currency	8,076	9,029 (-10.6 %)	6,581 (22.7 %)	4,494 (79.7 %)
Total	81,902	73,919 (10.8 %)	69,456 (17.9 %)	56,094 (46.0 %)
M2 - HK$	310,910	287,258 (8.2 %)	285,026 (9.1 %)	237,776 (30.8 %)
Foreign currency	366,132	357,292 (2.5 %)	332,932 (10.0 %)	280,355 (30.6 %)
Total	677,042	644,550 (5.0 %)	617,958 (9.6 %)	518,131 (30.7 %)
M3 - HK$	342,847	321,827 (6.5 %)	319,732 (7.2 %)	270,517 (26.7 %)
Foreign currency	400,506	390,992 (2.4 %)	362,031 (10.6 %)	311,691 (28.5 %)
Total	743,353	712,819 (4.3 %)	681,763 (9.0 %)	582,208 (27.7 %)
Notes and coins in circulation	28,766	26,672 (7.9 %)	25,343 (13.5 %)	22,412 (28.4 %)
of which held by public	24,764	23,183 (6.8 %)	22,287 (11.1 %)	19,295 (28.3 %)
Deposits				
Demand deposits	57,138	50,736 (12.6 %)	47,169 (21.1 %)	36,799 (55.3 %)
Savings deposits	181,109	157,472 (15.0 %)	148,736 (21.8 %)	125,476 (44.3 %)
Time deposits with banks	403,439	403,426 (0.0 %)	390,275 (3.4 %)	329,078 (22.6 %)
Time deposits with dtcs	61,924	63,854 (-3.0 %)	59,577 (3.9 %)	59,298 (4.4 %)
HK$ deposits	309,543	290,853 (6.4 %)	289,980 (6.7 %)	245,103 (26.3 %)
US$ deposits	222,603	221,357 (0.6 %)	224,197 (-0.7 %)	205,529 (8.3 %)
Other foreign currency deposits	171,464	163,279 (5.0 %)	131,579 (30.3 %)	100,020 (71.4 %)
All deposits	703,609	675,488 (4.2 %)	645,756 (9.0 %)	550,651 (27.8 %)
Foreign currency swap deposits	21,151	27,876 (-24.1 %)	34,879 (-39.4 %)	28,266 (-25.2 %)
Loans and advances				
To finance H.K.'s visible trade	44,255	43,645 (1.4 %)	42,429 (4.3 %)	35,502 (24.7 %)
To finance merchandising trade not touching H.K.	7,002	6,585 (6.3 %)	7,908 (-11.5 %)	4,595 (52.4 %)
Other loans for use in H.K.	352,685	346,768 (1.7 %)	340,534 (3.6 %)	270,729 (30.3 %)
Other loans for use outside H.K.	312,530	288,636 (8.3 %)	248,596 (25.7 %)	160,694 (94.5 %)
Other loans where the place of use is not known	62,308	56,888 (9.5 %)	56,372 (10.5 %)	29,077 (114.3 %)
Loans in HK$	309,345	309,386 (0.0 %)	308,684 (0.2 %)	250,226 (28.6 %)
Loans in foreign currencies	469,436	433,136 (8.4 %)	387,156 (21.3 %)	250,371 (87.5 %)

/TABLE 2 : .....

TABLE 2 : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - DECEMBER 1987

(Hk$mn)

	Dec 1987	Earlier quarters (% change to December 1987)		
		Sep 1987	Jun 1987	Dec 1986
Manufacturing	29,833	28,034 (6.4 %)	26,762 (11.5 %)	25,140 (18.7 %)
Transport and transport equipment	19,598	19,110 (2.6 %)	18,208 (7.6 %)	18,060 (8.5 %)
Building, construction and property development	39,512	38,185 (3.5 %)	35,822 (10.3 %)	34,603 (14.2 %)
Wholesale and retail trade	43,404	39,270 (10.5 %)	35,593 (21.9 %)	33,650 (29.0 %)
Financial concerns*	34,445	35,610 (-3.3 %)	24,621 (39.9 %)	23,064 (49.3 %)
Individuals:				
to purchase flats in the Home Ownership Scheme and Private Sector Participation Scheme	7,497	7,335 (2.2 %)	7,260 (3.3 %)	6,260 (19.8 %)
to purchase other residential property	57,915	54,782 (5.7 %)	51,744 (11.9 %)	42,902 (35.0 %)
other purposes	44,019	42,599 (3.3 %)	38,408 (14.6 %)	29,410 (49.7 %)
Others	76,464	75,609 (1.1 %)	71,626 (6.8 %)	57,640 (32.7 %)
Total	352,685	340,534 (3.6 %)	310,044 (13.8 %)	270,729 (30.3 %)

* This excludes funds advanced to banks and deposit-taking companies

- - - - 0 - - - -

/10 .....

'PAI LAU' HELPS PROMOTE DISTRICT ADMINISTRATION

* * *

WITH THE YEAR OF THE DRAGON ONLY TWO WEEKS AWAY, THE KWUN TONG DISTRICT BOARD HAS ERECTED A "PAI LAU" IN THE TOWN CENTRE TO WISH RESIDENTS A HAPPY NEW YEAR.

UNLIKE TRADITIONAL PAI LAU'S, THIS ONE HAS INTEGRATED INTO ITS DESIGN BOTH SEASON'S GREETINGS AND MESSAGES ON DISTRICT ADMINISTRATION.

THE 200 SQUARE METRE PAI LAU HAS COUPLETS THAT PUBLICISE THE KWUN TONG DISTRICT BOARD AND REMINDERS TO RESIDENTS TO VOTE IN THE ELECTIONS ON MARCH 10.

IT IS SET UP OUTSIDE THE KWUN TONG DISTRICT OFFICE, FACING YUE MAN SQUARE, AND WILL BE LIT UP EVERY EVENING FROM TOMORROW (TUESDAY) UNTIL MARCH 10.

A SWITCH-ON CEREMONY WILL TAKE PLACE AT 5.30 PM TOMORROW. KWUN TONG DISTRICT OFFICER, MR EDDY CHAN, AND DISTRICT BOARD CHAIRMAN, MR LAM HANG-FAI, WILL OFFICIATE.

- - - - - - -

NOTE TO EDITORS:

YOU ARE INVITED TO COVER THE SWITCH-ON CEREMONY OF THE KWUN TONG LUNAR NEW YEAR LIGHTING TO BE HELD AT 5.30 PM TOMORROW (TUESDAY) OUTSIDE THE KWUN TONG DISTRICT BRANCH OFFICES BUILDING IN TUNG YAN STREET.

- - - - 0 - - - -

DB COMMITTEE TO DISCUSS PROBLEM OF MISSING PERSONS

* * * * *

THE PROBLEM OF MISSING PERSONS WILL BE A TOPIC OF DISCUSSION AT THE SHA TIN DISTRICT BOARD'S HEALTH, EDUCATION AND WELFARE COMMITTEE MEETING ON WEDNESDAY (FEBRUARY 3) MORNING.

DB MEMBER MR WONG HONG-CHUNG WILL ENQUIRE ABOUT THE NUMBER, AND THE AGE AND SEX, OF PEOPLE REPORTED MISSING IN SHA TIN IN THE PAST THREE YEARS, AND THE COUNSELLING SERVICES BEING PROVIDED FOR YOUTHS WHO HAD RUN AWAY FROM HOME.

CHAIRMAN OF THE COMMITTEE, MR CHAN KAM-CHEUNG, WILL ASK WHEN THE YOUTH CENTRE AND OTHER COMMUNITY FACILITIES AT SHA TIN PLAZA AND JUBILEE GARDEN IN THE TOWN CENTRE AREA WILL BE READY FOR OPERATION AND THE PROGRESS OF DEVELOPMENT OF THESE FACILITIES.

/THE COMMITTEE .....

THE COMMITTEE WILL ALSO DISCUSS THE APPROVED SECONDARY SCHOOL BUILDING PROGRAMME FOR SHA TIN DISTRICT; THE BUDGET ESTIMATES FOR 1988-89 AND APPLICATIONS FOR FUNDS; AND THE REPORTS BY ITS WORKING GROUPS.

- - - - - - -

NOTE TO EDITORS:

YOU ARE INVITED TO COVER THE SHA TIN DISTRICT BOARD'S HEALTH, EDUCATION AND WELFARE COMMITTEE MEETING TO BE HELD AT 9.30 AM ON WEDNESDAY (FEBRUARY 3) AT THE DB CONFERENCE ROOM, SIXTH FLOOR, KCR HOUSE, SHA TIN STATION.

- - - - O - - - -

ANTI-DRUG EXHIBITION AT YAU MA TEI SCHOOLS

* * * * *

A TWO-MONTH ROVING EXHIBITION ON "PSYCHOTROPIC SUBSTANCES ABUSE" STARTED FIRST AT THE KOWLOON WAH YAN COLLEGE FROM TODAY (MONDAY).

THE EXHIBITION WHICH COINCIDES WITH THE YAU MA TEI DISTRICT ANTI-NARCOTICS CAMPAIGN IS ORGANISED BY THE NARCOTICS DIVISION OF THE GOVERNMENT SECRETARIAT.

SCHEDULED TO BE STAGED AT 11 SECONDARY SCHOOLS IN THE YAU MA TEI AND TSIM SHA TSUI AREAS THROUGHOUT FEBRUARY AND MARCH, THE EXHIBITION ELABORATES ON THE DANGERS OF EXPERIMENTING WITH PSYCHOTROPIC DRUGS WHICH ARE AS DANGEROUS AS HEROIN ABUSE.

INFORMATION MATERIALS ON VARIOUS ASPECTS SUCH AS THE TYPES OF PSYCHOTROPIC SUBSTANCES COMMONLY ABUSED AND THEIR CONSEQUENCES, THE REASONS OF DRUG ABUSE AND THE LEGAL CONTROLS ARE BEING DISPLAYED.

THERE ARE ALSO PHOTOGRAPHS HIGHLIGHTING THE ADVERSE EFFECTS OF DRUG ABUSE.

THE EXHIBITION WILL BE MOVED TO OTHER SCHOOLS, INCLUDING TRUE LIGHT GIRLS' COLLEGE, LUTHERAN MIDDLE SCHOOL, NEWMAN COLLEGE, CHINESE Y.M.C.A. COLLEGE, DIOCESAN GIRLS' SCHOOL, METHODIST COLLEGE, LAI CHACK MIDDLE SCHOOL, WELLINGTON COLLEGE, HONG KONG CHRISTIAN COLLEGE AND ST. MARY'S CANOSSIAN COLLEGE.

- - - - O - - - -

/12 .....

MORE RECREATIONAL FACILITIES FOR CHAI WAN
* * * * *

AN OPEN SPACE IS TO BE CREATED ADJACENT TO HENG FA CHUEN IN CHAI WAN IN ORDER TO PROVIDE MORE RECREATIONAL FACILITIES FOR RESIDENTS.

IT WILL HAVE A MINI SOCCER PITCH AND SPECTATOR STAND, A SMALL OPEN AIR THEATRE, WITH SEATS, AND TWO CHILDREN'S PLAY AREAS.

OTHER FACILITIES WILL INCLUDE A FOUNTAIN, PAVILIONS AND ARBOURS, COVERED WALKWAY, SEASIDE PROMENADE AND TOILETS.

THE 9,000 SQUARE METRE SITE WILL BE FULLY LANDSCAPED.

WORK IS EXPECTED TO BEGIN IN APRIL AND BE COMPLETED IN 10 MONTHS.

HENG FA CHUEN DEVELOPMENT LTD HAS CONTRIBUTED $3 MILLION AS CONSTRUCTION COST TOWARDS THE PROJECT AND TENDERS ARE BEING INVITED BY THE ARCHITECTURAL SERVICES DEPARTMENT.

- - - - 0 - - - -

TENDERS INVITED FOR LRT BRIDGE WORK
* * * *

TENDERS FOR BUILDING A LIGHT RAIL TRANSIT (LRT) BRIDGE IN TUEN MUN ARE BEING INVITED BY THE NEW TERRITORIES NORTH WEST DEVELOPMENT OFFICE OF THE TERRITORY DEVELOPMENT DEPARTMENT.

THE 500-METRE BRIDGE, FOR LIGHT RAIL VEHICLES, WILL FORM PART OF THE REGIONAL LINK OF THE LRT SYSTEM BETWEEN THE TOWN CENTRE AND THE NORTH-EASTERN PART OF TUEN MUN.

IT WILL BE CONSTRUCTED ALONG PUI TO ROAD AND CASTLE PEAK ROAD, ACROSS TUEN MUN ROAD AND CASTLE PEAK ROAD.

IN ASSOCIATION WITH THE BRIDGE WORK, TWO ELEVATED WALKWAYS WILL BE BUILT TO CONNECT THE FUTURE LRT STOP TO TWO RESIDENTIAL/COMMERCIAL DEVELOPMENTS SOUTH OF THE BRIDGE.

THE ERECTION OF FENCING ALONG THE PHASE I LRT RESERVE IN TUEN MUN NEW TOWN TO ENHANCE SAFETY WILL ALSO BE INCLUDED.

WORK IS EXPECTED TO START IN APRIL AND WILL TAKE ABOUT 20 MONTHS TO COMPLETE.

TENDERS MUST BE SUBMITTED BY MARCH 11.

- - - - 0 - - - -

/13 .....

FUNDS AVAILABLE FOR SUMMER YOUTH PROGRAMME

* * *

VOLUNTARY AGENCIES, SCHOOLS, AREA COMMITTEES, MUTUAL AID COMMITTEES, KAIFONG ASSOCIATIONS AND ORGANISATIONS IN EASTERN DISTRICT ARE BEING INVITED TO APPLY FOR FUNDS TO ORGANISE ACTIVITIES FOR THIS YEAR'S SUMMER YOUTH PROGRAMME.

THE THEME OF THE EASTERN DISTRICT SUMMER YOUTH PROGRAMME, WHICH IS SPONSORED BY THE ROYAL HONG KONG JOCKEY CLUB, IS "TO SHARE THE JOY OF SERVING THE COMMUNITY".

THE EASTERN DISTRICT YOUTH RECREATION COORDINATING COMMITTEE IS THE CO-ORDINATING BODY FOR THE PROGRAMME. IT WILL CONSIDER THE APPLICATIONS IN LATE MARCH AND THE RESULTS WILL BE ANNOUNCED IN APRIL.

ANY ORGANISATION WISHING TO APPLY FOR FUNDS CAN OBTAIN APPLICATION FORMS AT THE PUBLIC ENQUIRY COUNTERS OF THE EASTERN DISTRICT OFFICE AND ITS SUB-OFFICES.

APPLICATIONS SHOULD BE SUBMITTED TO THE SECRETARY OF THE EASTERN DISTRICT YOUTH RECREATION COORDINATING COMMITTEE, GROUND FLOOR, 884-886 KING'S ROAD, QUARRY BAY, BY MARCH 15.

----0----

CYC FUN DAY FOR THE ELDERLY

* * * *

THE COMMUNITY YOUTH CLUB (CYC) OF THE EDUCATION DEPARTMENT WILL GIVE A SPECIAL TREAT TO MORE THAN 700 ELDERLY PEOPLE FROM 19 DISTRICTS AT THE SHA TIN TOWN HALL ON THURSDAY (FEBRUARY 4) AFTERNOON.

THE ELDERLY PEOPLE ATTENDING THE FUN DAY WILL EACH RECEIVE A RED PACKET AND A WOOLLEN SHAWL KNITTED BY CYC MEMBERS AS A GESTURE TO SHOW THEIR RESPECT TO THE SENIOR RESIDENTS.

THERE WILL ALSO BE A CEREMONY DURING WHICH THE DIRECTOR OF EDUCATION, MR Y.T. LI, WILL PRESENT CHEQUES TO THE CHAIRMEN OF 18 CHARITABLE ORGANISATIONS OPERATING HOMES FOR THE AGED, INCLUDING THE TUNG WAH GROUP OF HOSPITALS AND PO LEUNG KUK.

/CYC MEMBERS .....

CYC MEMBERS, AFTER SUCCESSFULLY CONSTRUCTING THE WORLD'S LARGEST POSTER LAST NOVEMBER, HAD BEEN ABLE TO RAISE A TOTAL OF $290,000 FOR THE ELDERLY BY TURNING THE POSTER INTO 90,000 CHRISTMAS CARDS FOR SALE. THIS AMOUNT WILL BE SHARED EQUALLY AMONG THE 18 CHARITABLE ORGANISATIONS.

- - - - - - - -

NOTE TO EDITORS:

YOU ARE INVITED TO COVER THE EVENT AT THE CONCERT HALL OF SHA TIN TOWN HALL ON THURSDAY (FEBRUARY 4) AT 2.30 PM.

AN INFORMATION OFFICER OF THE EDUCATION DEPARTMENT WILL BE ON HAND TO ASSIST.

- - - - 0 - - - -

ID CARD REMINDER FOR MEN BORN IN 1959-60

* * * *

THE IMMIGRATION DEPARTMENT TODAY (MONDAY) REMINDED MEN BORN IN 1959 AND 1960 TO APPLY FOR NEW IDENTITY CARDS BEFORE MARCH 6.

"THERE ARE A NUMBER OF PUBLIC HOLIDAYS OVER THE LUNAR NEW YEAR AND IT IS ANTICIPATED THAT THE ISSUE OFFICES WILL BE VERY CROWDED AFTER THESE HOLIDAYS," A SPOKESMAN FOR THE DEPARTMENT SAID.

"TO AVOID THE LAST-MINUTE RUSH, MEN OF THIS AGE GROUP WHO HAVE NOT YET APPLIED FOR A NEW ID CARD SHOULD COME FORWARD WITHOUT DELAY," HE SAID.

"FAILURE TO APPLY FOR A NEW ID CARD WITHIN THE SPECIFIED PERIOD IS AN OFFENCE LIABLE TO A MAXIMUM FINE OF $3,000," HE NOTED.

APPLICANTS CAN GO TO ANY ONE OF EIGHT NEW ID CARD ISSUE OFFICES TO RENEW THEIR ID CARDS.

THESE OFFICES ARE OPEN FROM 8 AM TO 9.30 PM DAILY, EXCEPT SUNDAYS AND PUBLIC HOLIDAYS.

"THE ISSUE OFFICES ARE VERY CROWDED IN THE EVENINGS. TO AVOID HAVING TO QUEUE UP FOR A LONG TIME AT THE ISSUE OFFICES OR TO COME BACK ANOTHER DAY, APPLICANTS ARE ADVISED TO GO TO THESE OFFICES IN THE MORNINGS AND THE AFTERNOONS," THE SPOKESMAN SAID.

THEY MAY MAKE USE OF THE PHONE-IN SERVICE TO ARRANGE FOR AN APPOINTMENT BY CALLING THE OFFICE OF THEIR CHOICE.

/THE SPOKESMAN .....

THE SPOKESMAN REITERATED THAT THERE WOULD BE NO AMNESTY FOR ILLEGAL IMMIGRANTS.

THE ADDRESSES AND TELEPHONE NUMBERS OF THE ISSUE OFFICES ARE:

HONG KONG	:	BASEMENT, 151 GLOUCESTER ROAD, WAN CHAI. TEL. NO. 5-747070
EAST KOWLOON	:	AMOY PLAZA, SECOND FLOOR, 77 NGAU TAU KOK ROAD. TEL. NO. 3-7553679
WEST KOWLOON	:	CANTON ROAD GOVERNMENT OFFICES, SECOND FLOOR, 393 CANTON ROAD, YAU MA TEI. TEL. NO. 3-7232424
TSUEN WAN	:	EAST ASIA COMMERCIAL CENTRE, GROUND FLOOR, 29-37 TSUEN FU STREET. TEL. NO. 0-4981259
SHA TIN	:	SHA TIN CENTRE, PODIUM FLOOR, 2-16 WANG POK STREET. TEL. NO. 0-6059108
YUEN LONG	:	HOP YICK CENTRE, SECOND FLOOR, 31 HOP YICK ROAD. TEL. NO. 0-793291
TUEN MUN	:	CHI LOK COMMERCIAL CENTRE, GROUND FLOOR, CHI LOK FA YUEN. TEL. NO. 0-4580862
SHEUNG SHUI	:	TSUEN WO TAI LAU, GROUND FLOOR, 82-84 SAN FUNG AVENUE, SHEK WU HUI. TEL. NO. 0-927155

----0----

/16 .....

WATER STORAGE FIGURE

* * *

STORAGE IN HONG KONG'S RESERVOIRS AT 9 AM TODAY (MONDAY) STOOD AT 55.6 PER CENT OF CAPACITY OR 325.902 MILLION CUBIC METRES.

THIS TIME LAST YEAR THE RESERVOIRS CONTAINED 336.936 MILLION CUBIC METRES OF WATER, REPRESENTING 57.5 PER CENT OF CAPACITY.

----O----

WATER CUTS IN TUEN MUN, TSUEN WAN

* * * * *

FRESH WATER SUPPLY TO CERTAIN PREMISES IN TUEN MUN WILL BE TURNED OFF FROM 10 PM ON THURSDAY (FEBRUARY 4) TO 8 AM THE FOLLOWING DAY FOR MAINS WORK.

THE AREA AFFECTED WILL COVER: TSING CHUNG KOON ROAD AND TSING LUN ROAD FROM TAI HING ESTATE TO SAN HING TSUEN, INCLUDING TUEN MUN HOSPITAL SITE AREA, TSING CHUNG KOON, TSING CHUNG PIT YUEN, CASTLE PEAK HOSPITAL, CASTLE PEAK HOSPITAL NURSES AND STAFF QUARTERS, KONG SHAN TSUEN, SIU HANG TSUEN, PO TONG HA TSUEN, CASTLE PEAK POULTRY BREEDING CENTRE, KEI LUN WAI, TSZ TIN TSUEN AND SIU HONG COURT.

IN ADDITION, SALT WATER SUPPLY TO CERTAIN PREMISES IN TSUEN WAN WILL BE CUT OFF FROM 10 AM ON THURSDAY TO 10 AM THE FOLLOWING DAY, ALSO FOR MAINS WORK.

THE SUSPENSION WILL AFFECT THE FOLLOWING: ALL PREMISES IN YUEN TUN CIRCUIT, TAI PA STREET, HEUNG WO STREET, HEUNG SHING STREET, CHAI WAN KOK STREET, PUN SHAN STREET, TAI CHUNG ROAD, PAK TIN PA STREET, HEUNG CHE STREET, TSO KUNG SQUARE, 2-188 AND 1-139, SHA TSUI ROAD, 2-32, HOI PA STREET, CASTLE PEAK ROAD FROM TAI CHUNG ROAD TO CHAI WAN KOK STREET, TSUEN KING CIRCUIT, ON YAT STREET, ON YIN STREET AND SHUN KEI FACTORY BUILDING.

----O----

WANG CHIU ROAD IN KOWLOON BAY TO BE CLOSED

* * *

TO FACILITATE ROAD WORKS, THE SECTION OF WANG CHIU ROAD IN KOWLOON BAY BETWEEN SHEUNG YEE ROAD AND CHEUNG YIP STREET WILL BE CLOSED TO TRAFFIC FROM 12.30 AM TO 5.30 AM ON WEDNESDAY (FEBRUARY 3).

----O----