



# DAILY INFORMATION BULLETIN

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TUESDAY, JUNE 4, 1991

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TUESDAY, JUNE 4, 1991

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CIVIL SERVICE PAY ADJUSTMENT 1991

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CIVIL SERVANTS WILL BE GIVEN A PAY RISE OF 10.43 PER CENT BACKDATED TO APRIL 1.

THE LEVEL OF ADJUSTMENT WAS DECIDED BY THE EXECUTIVE COUNCIL TODAY (TUESDAY) AFTER TAKING INTO ACCOUNT A NUMBER OF FACTORS INCLUDING REQUESTS BY STAFF REPRESENTATIVES FOR SALARIES TO BE RAISED BY MORE THAN THE INCREASE IN THE COST OF LIVING.

THE 10.43 PER CENT CORRESPONDS WITH THE AVERAGE INCREASE IN THE COST OF LIVING IN THE 12 MONTHS SINCE THE LAST PAY ADJUSTMENT, AS MEASURED BY THE CONSUMER PRICE INDEX (A).

A GOVERNMENT SPOKESMAN SAID THE STAFF SIDES OF THE FOUR CIVIL SERVICE CONSULTATIVE COUNCILS HAD ASKED FOR INCREASES RANGING FROM 11.88 PER CENT FOR THE UPPER PAY BAND TO 12.49 PER CENT FOR THE MIDDLE AND LOWER PAY BANDS.

"THE EXECUTIVE COUNCIL GAVE CAREFUL CONSIDERATION TO THE ARGUMENTS PUT FORWARD IN SUPPORT OF A HIGHER PAY AWARD. ACCOUNT WAS ALSO TAKEN OF THE NEED TO RESTRAIN INFLATION AND TO MAINTAIN A BALANCED BUDGET.

"AFTER WEIGHING UP ALL THE FACTORS, IT WAS CONCLUDED THAT IT WOULD NOT BE IN THE PUBLIC INTEREST FOR CIVIL SERVICE PAY TO BE INCREASED BY MORE THAN 10.43 PER CENT," HE SAID.

THE PAY AWARD WILL HAVE THE EFFECT OF MAINTAINING THE REAL VALUE OF CIVIL SERVANTS' SALARIES SINCE THE LAST PAY ADJUSTMENT.

REPRESENTATIVES OF THE CONSULTATIVE COUNCILS WERE INFORMED OF THE GOVERNMENT'S DECISION SOON AFTER IT WAS TAKEN.

SUBJECT TO THE PROVISION OF FUNDS FROM THE FINANCE COMMITTEE OF THE LEGISLATIVE COUNCIL, CIVIL SERVANTS WILL RECEIVE THEIR NEW SALARIES AND BACKPAY AT THE END OF JULY.

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HK FULLY COMMITTED TO FIGHTING DRUG MONEY LAUNDERING

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THE HONG KONG GOVERNMENT, AS A FULL MEMBER OF THE FINANCIAL ACTION TASK FORCE ON MONEY LAUNDERING (FATF), IS FULLY COMMITTED TO COMBATING MONEY LAUNDERING BOTH IN HONG KONG AND INTERNATIONALLY, A GOVERNMENT SPOKESMAN SAID TODAY (TUESDAY).

THE STATEMENT WAS MADE IN RESPONSE TO THE PRESS COMMUNIQUE ISSUED TODAY IN PARIS FOLLOWING THE 1990-1991 SERIES OF FATF MEETINGS.

/IN HONG .....

IN HONG KONG SIGNIFICANT PROGRESS HAS BEEN MADE SINCE THE COMING INTO FORCE OF THE DRUG TRAFFICKING (RECOVERY OF PROCEEDS) ORDINANCE IN DECEMBER 1989.

THE SPOKESMAN SAID IT IS EXPECTED THAT AMENDMENTS TO THIS ORDINANCE WILL BE PROPOSED IN THE NEAR FUTURE TO MEET THE RELEVANT REQUIREMENTS OF THE 1988 VIENNA CONVENTION AGAINST TRAFFICKING IN ILLICIT DRUGS, AND TO REFLECT THE RECOMMENDATIONS OF THE FATF.

THE OPPORTUNITY WILL ALSO BE TAKEN TO PROPOSE CHANGES TO THE LAW AIMED AT MAKING IT MORE EFFECTIVE, AND SIMPLER FOR FINANCIAL INSTITUTIONS AND OTHER PROFESSIONS DEALING WITH CASH TO COMPLY WITH.

THE SPOKESMAN SAID: "INTERNATIONALLY OUR DETERMINATION TO TACKLE DRUG MONEY LAUNDERING IS EVIDENCED BY THE NEGOTIATION OF A NUMBER OF BILATERAL AGREEMENTS WITH OTHER JURISDICTIONS, AND THE DESIGNATION OF NINE JURISDICTIONS SO FAR UNDER THE DRUG TRAFFICKING (RECOVERY OF PROCEEDS) ORDINANCE.

"THIS MEANS THAT HONG KONG CAN PROVIDE GREATER ASSISTANCE IN THE INVESTIGATION OF OVERSEAS MONEY LAUNDERING OFFENCES, AND THAT OUR COURTS CAN GIVE EFFECT TO CONFISCATION ORDERS MADE BY FOREIGN COURTS."

THE FATF WAS ESTABLISHED FOLLOWING THE GROUP OF SEVEN ECONOMIC SUMMIT HELD IN PARIS IN JULY 1989 TO REVIEW EXISTING MEASURES AGAINST MONEY LAUNDERING AND TO RECOMMEND IMPROVEMENTS.

AFTER SEVERAL MEETINGS THE TASK FORCE ISSUED A REPORT CONTAINING 40 RECOMMENDATIONS IN APRIL LAST YEAR.

IN ADDITION TO HONG KONG, PARTICIPANTS IN THE 1990-91 SERIES OF MEETINGS WERE AUSTRIA, AUSTRALIA, BELGIUM, CANADA, DENMARK, FINLAND, FRANCE, GERMANY, IRELAND, ITALY, JAPAN, LUXEMBOURG, THE NETHERLANDS, NEW ZEALAND, NORWAY, PORTUGAL, SPAIN, SWEDEN, SWITZERLAND, TURKEY, THE UNITED KINGDOM, THE UNITED STATES OF AMERICA, AND THE COMMISSION OF THE EUROPEAN COMMUNITIES.

THE TASK FORCE MET UNDER THE PRESIDENCY OF FRANCE.

FOLLOWING IS THE TEXT OF THE FINANCIAL ACTION TASK FORCE PRESS COMMUNIQUE ISSUED IN PARIS TODAY:

"THE FINANCE MINISTERS AND OTHER COMPETENT MINISTERS, OF THE COUNTRIES, TERRITORIES AND ORGANISATIONS OF THE FINANCIAL ACTION TASK FORCE ON MONEY LAUNDERING, THE FATF, WHICH IS CHAIRED BY FRANCE, HAVE HELD CONSULTATIONS TO ASSESS RECENT PROGRESS IN THE FIGHT AGAINST MONEY LAUNDERING AND TO DISCUSS FUTURE PRIORITIES IN THIS FIELD.

"THE EXTENSION OF THE GROUP TO DENMARK, FINLAND, GREECE, HONG KONG, IRELAND, NEW ZEALAND, NORWAY, PORTUGAL AND TURKEY WAS WELCOMED AS A SIGN OF A GROWING INTERNATIONAL CO-OPERATIVE EFFORT AGAINST MONEY LAUNDERING. MINISTERS RENEWED THEIR ENDORSEMENT OF THE 40 RECOMMENDATIONS OF THE FATF PUBLISHED IN 1990, AND THEIR COMMITMENT TO IMPLEMENT THEM AS SOON AS POSSIBLE.

"MINISTERS APPROVED THE REPORT OF FATF-2 OF MAY 13, WHICH WILL BE MADE PUBLIC.

"IN PARTICULAR, THEY CONSIDERED AS A KEY ELEMENT THE PROCESS OF MUTUAL ASSESSMENT ON THE IMPLEMENTATION OF THE RECOMMENDATIONS THAT HAS BEEN ESTABLISHED BY THE FATF. THIS PROCESS WILL BE REFINED AND STRENGTHENED IN THE FUTURE. EACH MEMBER WILL BE SUBJECT TO THIS ASSESSMENT THREE YEARS AFTER ITS ENDORSEMENT OF THE APRIL 1990 FATF-1 RECOMMENDATIONS, AND SUMMARIES OF ASSESSMENT REPORTS, CONCERNING INDIVIDUAL COUNTRIES, WILL BE MADE PUBLIC. THEY NOTED THAT PROGRESS HAS ALREADY BEEN MADE TOWARDS IMPLEMENTATION OF THE RECOMMENDATIONS. SEVERAL FATF MEMBERS HAVE TAKEN THE MEASURES TO IMPLEMENT THEM, WHILE MOST OTHER MEMBERS WILL DO SO IN THE VERY NEAR FUTURE.

"THE MINISTERS UNDERScoreD THAT A WORLDWIDE MOBILISATION EFFORT, ON THE BASIS OF THE RECOMMENDATIONS OF THE FATF, WAS NECESSARY TO ENSURE THE SUCCESS OF THE FIGHT AGAINST MONEY LAUNDERING. THEY WELCOMED THE ACTIONS THAT HAVE BEEN TAKEN IN THIS REGARD BY THE GROUP: INVITATION TO MAJOR FINANCIAL CENTRES TO JOIN THE FATF, DIRECT CONTACTS WITH OTHER FINANCIAL CENTRES TO URGE AND HELP THEM TO IMPLEMENT THE FATF PROGRAM, MOBILISATION OF OTHER COUNTRIES OR TERRITORIES ON THE BASIS OF REGIONAL MEETINGS WHICH HAVE BEEN ORGANISED WITH AFRICAN, LATIN AMERICAN, ASIAN, CARIBBEAN AND CENTRAL AND EASTERN EUROPEAN COUNTRIES AND TERRITORIES. THESE EFFORTS WILL HAVE TO BE PURSUED AND STRENGTHENED. MINISTERS INVITED SINGAPORE AND THE GULF CO-OPERATION COUNCIL ON BEHALF OF ITS MEMBERS TO ENDORSE THE RECOMMENDATIONS OF THE FATF, AND THUS TO QUALIFY FOR MEMBERSHIP.

"MINISTERS UNDERLINED THAT THE LAUNDERING OF MONEY GENERATED BY MAJOR CRIMINAL ACTIVITIES, IN PARTICULAR DRUG TRAFFICKING, CREATES UNCERTAINTY FOR THE RELIABILITY OF FINANCIAL INSTITUTIONS, AND THAT, AS MONEY LAUNDERING CHANNELS CAN BE DISPLACED VERY RAPIDLY, EVERY COUNTRY OR TERRITORY IS POTENTIALLY EXPOSED TO THIS THREAT. HENCE, PREVENTING MONEY LAUNDERING IS IN THE INTEREST OF ALL COUNTRIES OR TERRITORIES. MINISTERS DISCUSSED WAYS TO FACILITATE FURTHER A WORLDWIDE IMPLEMENTATION OF THE FATF PROGRAMME. TECHNICAL ASSISTANCE WILL HAVE TO BE STRENGTHENED. MEASURES TOWARDS COUNTRIES OR TERRITORIES REFUSING TO CO-OPERATE WERE DISCUSSED.

"MINISTERS APPROVED THE PROPOSALS OF THE FATF-2 REPORT AS REGARDS THE FOLLOW-UP TO THE GROUP. THEY DECIDED THAT THE GROUP WOULD CONTINUE FOR THE NEXT THREE YEARS TO CONDUCT FOUR TASKS: (1) SELF-REPORTING AND MUTUAL ASSESSMENT ON THE ADOPTION AND IMPLEMENTATION OF FATF RECOMMENDATIONS BY ALL MEMBERS; (2) CO-ORDINATION AND OVERSIGHT OF EFFORTS TO ENCOURAGE NON-MEMBERS TO ADOPT AND IMPLEMENT THE RECOMMENDATIONS; (3) MAKING FURTHER RECOMMENDATIONS AND EVALUATIONS OF COUNTER-MEASURES WHILE SERVING AS A FORUM FOR CONSIDERING DEVELOPMENTS IN MONEY LAUNDERING TECHNIQUES DOMESTICALLY AND WORLDWIDE, AND FOR THE EXCHANGE OF INFORMATION ON ENFORCEMENT TECHNIQUES TO COMBAT MONEY LAUNDERING; AND (4) STANDING READY TO FACILITATE DAY TO DAY CO-OPERATION BETWEEN ORGANISATIONS CONCERNED WITH COMBATTING MONEY LAUNDERING AND BETWEEN INDIVIDUAL COUNTRIES OR TERRITORIES, IN PARTICULAR AS REGARDS INVESTIGATIONS.

"SWITZERLAND WAS INVITED TO TAKE ON THE PRESIDENCY OF FATF-3 FOR A ONE YEAR PERIOD AND ACCEPTED THIS INVITATION. AUSTRALIA HAS BEEN ASKED TO TAKE ON THE PRESIDENCY IMMEDIATELY AFTER SWITZERLAND AND FOR A ONE YEAR PERIOD, AND HAS ALSO ACCEPTED. OECD WILL BE ASKED TO SUPPORT THE PRESIDENCY BY A SECRETARIAT WITHIN THE ORGANISATION, TO BE FUNDED BY FATF COUNTRIES, USING AS A REFERENCE, FOR OECD MEMBERS, THE REGULAR CONTRIBUTION RULES TO THIS ORGANISATION."

NEW COMPUTER SYSTEM TO BENEFIT MANUFACTURERS

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MANUFACTURERS WILL BENEFIT FROM A NEW COMPUTER SYSTEM WHICH THE GOVERNMENT HAS SPENT ALMOST FOUR YEARS DEVELOPING WITH THE TWO UNIVERSITIES, A SPOKESMAN FOR THE INDUSTRY DEPARTMENT SAID TODAY (TUESDAY).

HE SAID THE COMPUTER-AIDED-DESIGN (CAD)/COMPUTER-AIDED-MANUFACTURING (CAM) RESEARCH PROJECT HAD COMMENCED IN OCTOBER 1987, ON THE ADVICE OF THE INDUSTRY DEVELOPMENT BOARD AND WOULD BE INTRODUCED TO INDUSTRIALISTS AND TRADING AGENTS ON FRIDAY (JUNE 7).

HE SAID THE CO-ORDINATED DEVELOPMENT PROGRAMME ON CAD/CAM TECHNOLOGY HAD BEEN FUNDED WITH \$4.2 MILLION FROM THE GOVERNMENT WITH THE PURPOSE OF ASCERTAINING WHETHER AN INDIGENOUS CAD/CAM SYSTEM WAS FEASIBLE TO MEET THE SPECIFIC REQUIREMENTS OF LOCAL INDUSTRY AND BUILD UP LOCAL EXPERTISE.

HE SAID THE NEWLY-DEVELOPED SYSTEM COULD HELP INCREASE PRODUCTIVITY, REDUCE COSTS, SHORTEN PRODUCT DEVELOPMENT CYCLES AND IMPROVE QUALITY.

APPLICATIONS INCLUDED COMPUTER NUMERICAL CONTROLLED (CNC) MACHINING, COMPUTER-CONTROLLED INJECTION MOULDING AND PICK-AND-PLACE ROBOTICS.

HE SAID IT HAD TWO MAIN COMPONENTS - HARDWARE AND SOFTWARE.

THE HARDWARE, THE IDB CAD/CAM WORKSTATION, HAD BEEN DEVELOPED BY THE COMPUTER SCIENCE DEPARTMENT OF THE CHINESE UNIVERSITY, WHILE THE SOFTWARE HAD BEEN JOINTLY DEVELOPED BY THE MECHANICAL ENGINEERING AND INDUSTRIAL AND MANUFACTURING SYSTEMS ENGINEERING DEPARTMENTS OF HONG KONG UNIVERSITY.

HE SAID FRIDAY'S PRESENTATION, IN THE RAYSON HUANG THEATRE AT HONG KONG UNIVERSITY AT 10 AM, WOULD EXPLORE THE POSSIBILITY OF LICENSING THE SYSTEM'S PRODUCTION AND DISTRIBUTION.

FUNCTIONS OF THE SYSTEM WILL BE INTRODUCED AND ITS UNIQUE FEATURES DEMONSTRATED. PROTOTYPES WILL BE DISPLAYED AND HANDS-ON OPERATION ARRANGED ON REQUEST.

P1 PLACES CENTRAL ALLOCATION RESULTS TO BE RELEASED ON SATURDAY

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RESULTS OF THE CENTRAL ALLOCATION OF PRIMARY ONE PLACES WILL BE RELEASED ON SATURDAY (JUNE 8).

A SPOKESMAN FOR THE EDUCATION DEPARTMENT, IN ANNOUNCING THIS, SAID 19,091 CHILDREN OUT OF A TOTAL OF 27,569 REGISTERED FOR CENTRAL ALLOCATION WOULD BE ALLOCATED PLACES IN SCHOOLS OF THEIR PARENTS' FIRST THREE CHOICES.

HE SAID PARENTS SHOULD RETURN TO THEIR OWN DISTRIBUTION-COLLECTION CENTRE ON SATURDAY OR SUNDAY (JUNE 9), FROM 9.30 AM TO 12.30 PM AND 1.30 PM TO 4.30 PM, TO COLLECT AN "ALLOCATION SLIP" WHICH SHOWS THE NAME AND ADDRESS OF THE SCHOOL TO WHICH THEIR CHILD HAS BEEN ALLOCATED, TOGETHER WITH THE DATES FOR REGISTRATION, AND GUIDANCE NOTES.

THEY SHOULD THEN COMPLETE REGISTRATION FORMALITIES ON JUNE 12 OR 13.

REGISTRATION HOURS FOR AM SCHOOLS ARE FROM 9 AM TO NOON AND FOR PM SCHOOLS FROM 2 PM TO 5 PM. FOR WHOLE-DAY SCHOOLS, THE REGISTRATION HOURS ARE FROM 9 AM TO NOON AND FROM 2 PM TO 4 PM.

THE SPOKESMAN SAID PARENTS WHO FOR SOME PERSONAL REASONS COULD NOT REGISTER THEIR CHILD WITH THE SCHOOL TO WHICH THEY HAD BEEN ALLOCATED, MUST CONTACT THE SCHOOL DIRECT OR THE EDUCATION DEPARTMENT'S PRIMARY ONE ADMISSION UNIT BEFOREHAND FOR ALTERNATIVE ARRANGEMENTS.

"PARENTS FAILING TO REGISTER THEIR CHILD ON THE SPECIFIED DATES WITHOUT MAKING PRIOR ARRANGEMENTS WOULD BE DEEMED TO HAVE GIVEN UP THE ALLOCATION," HE SAID.

"UPON REGISTRATION, THE ALLOCATION SLIP SHOULD BE SURRENDERED TO THE SCHOOL AND PARENTS MUST NOTE THAT ALL PLACES ALLOCATED ARE FINAL AND NO RE-ALLOCATION IS POSSIBLE."

PARENTS WHO HAVE SPECIAL DIFFICULTIES, SUCH AS HAVING MOVED TO ANOTHER DISTRICT RESULTING IN THEIR SCHOOL BEING TOO FAR FROM THEIR NEW HOME, ARE ADVISED TO PERSONALLY CALL AT THE PRIMARY ONE ADMISSION UNIT AT 269 QUEEN'S ROAD EAST, WAN CHAI, TO SEEK ASSISTANCE.

THEY SHOULD BRING ALONG THE ORIGINAL AND COPIES OF SUPPORTING DOCUMENTARY PROOF SUCH AS RENTAL RECEIPTS, RATES DEMAND NOTES, WATER BILLS, ELECTRICITY BILLS BEARING THE NAME OF THE PARENT OR THE GUARDIAN OF THE CHILD.

"IF THEIR REQUEST IS JUSTIFIED, THE PRIMARY ONE ADMISSION UNIT WILL TRY THEIR BEST TO FIND ANOTHER PLACE FOR THEIR CHILD AT A SCHOOL NEARER TO THEIR NEW HOME," THE SPOKESMAN SAID.

"SHOULD PARENTS FIND IT NECESSARY TO CHANGE SCHOOL AFTER REGISTRATION, THEY ARE ADVISED TO OBTAIN ASSURANCE OF ACCEPTANCE FROM ANOTHER SCHOOL BEFORE RETRIEVING THE ALLOCATION SLIP FROM THE ORIGINAL SCHOOL TO CANCEL THE ORIGINAL ALLOCATION."

PARENTS OF CHILDREN WHO HAVE SECURED A DISCRETIONARY PLACE AND HAVE ALREADY REGISTERED WITH A SCHOOL LATE LAST YEAR NEED NOT REPEAT THE REGISTRATION FORMALITIES.

PARENTS WHO HAVE FURTHER ENQUIRIES MAY CONTACT THE PRIMARY ONE ADMISSION UNIT ON TEL. 572 4383.

THE ENQUIRY SERVICE WILL REMAIN OPERATIONAL FROM 9 AM TO 12.30 PM AND FROM 1.30 PM TO 4.30 PM ON BOTH SATURDAY AND SUNDAY (JUNE 8 AND 9).

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SCHOLARSHIP FUNDS FOR AGRICULTURE AND FISHERIES STUDIES

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STUDENTS WISHING TO OBTAIN FINANCIAL ASSISTANCE UNDER THE AGRICULTURAL PRODUCTS SCHOLARSHIP FUND AND THE MARINE FISH SCHOLARSHIP FUND MAY TENDER THEIR APPLICATIONS FROM TOMORROW (WEDNESDAY).

A TOTAL OF \$923,000 WILL BE AVAILABLE THIS YEAR FOR SCHOLARSHIPS, GRANTS AND INTEREST-FREE LOANS FROM THE TWO FUNDS WHICH ARE ADMINISTERED BY THE AGRICULTURE AND FISHERIES DEPARTMENT.

ANNOUNCING THIS TODAY (TUESDAY), THE SECRETARY OF THE AGRICULTURAL PRODUCTS AND MARINE FISH SCHOLARSHIP FUNDS ADVISORY COMMITTEES, MR PETER HO, SAID APPLICATION FORMS WILL BE AVAILABLE FROM TOMORROW FROM THE DEPARTMENT'S HEADQUARTERS ON THE 12TH FLOOR OF CANTON ROAD GOVERNMENT OFFICES, 393 CANTON ROAD, KOWLOON, AND FROM VARIOUS DISTRICT AGRICULTURAL AND FISHERIES LIAISON OFFICES.

"THE FUNDS WERE SET UP IN 1978 TO HELP PEOPLE WISHING TO SERVE THE LOCAL AGRICULTURE AND FISHERIES INDUSTRIES OR RELATED TRADES ON COMPLETION OF THEIR STUDIES, AND ALSO THOSE EMPLOYED IN THE INDUSTRIES WISHING TO PURSUE FURTHER TRAINING," MR HO SAID.

"ANOTHER AIM IS TO PROVIDE FINANCIAL ASSISTANCE TO CHILDREN OF FARMING AND FISHING FAMILIES TO COMPLETE THEIR TERTIARY AND SECONDARY SCHOOLING."

APPLICATIONS FOR TERTIARY EDUCATION SUBSIDIES IN THE NEW ACADEMIC YEAR WILL CLOSE ON JULY 15 WHILE THOSE FOR SECONDARY SCHOOL STUDENTS WILL CLOSE ON AUGUST 14.

THE AWARDS WILL BE TENABLE AT ANY UNIVERSITY IN HONG KONG, THE HONG KONG POLYTECHNIC, CITY POLYTECHNIC, BAPTIST COLLEGE, ANY ACCEPTABLE OVERSEAS INSTITUTION AND ANY SECONDARY SCHOOL IN HONG KONG.

APPLICANTS IN TERTIARY EDUCATION SHOULD BE HONG KONG RESIDENTS UNDER 30 YEARS OF AGE WHILE SECONDARY SCHOOL APPLICANTS SHOULD BE STUDENTS IN FORMS FOUR TO SEVEN, MR HO SAID.

/APPROVED COURSES .....

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APPROVED COURSES FOR TERTIARY EDUCATION INCLUDE THOSE ON AGRICULTURE, VETERINARY SCIENCE, MARINE SCIENCE AND BIOLOGY OR ANY APPLIED SCIENCE DIRECTLY RELEVANT TO THE LOCAL AGRICULTURE OR FISHERIES INDUSTRIES AND RELATED TRADES.

ENQUIRIES ABOUT THE FUNDS AND APPLICATION PROCEDURES CAN BE MADE ON TEL. 733 2249 DURING OFFICE HOURS.

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WATER CUTS IN SHA TIN AND TO KWA WAN  
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DUE TO SUSPENSION OF ELECTRICITY SUPPLY, FRESH WATER SUPPLY TO CERTAIN PREMISES IN SHA TIN WILL BE SUSPENDED TOMORROW (WEDNESDAY), FROM 9 AM TO 6 PM.

THE AFFECTED AREA IS BOUNDED BY YAU OI TSUEN, TO FUNG SHAN ROAD AND PART OF TUNG LO WAN VILLAGE.

MEANWHILE, TO FACILITATE WATER WORKS, FRESH WATER SUPPLY TO SOME PREMISES IN TO KWA WAN WILL BE SUSPENDED ON FRIDAY (JUNE 7) FROM 9.30 AM TO 5 PM.

THE SUSPENSION WILL AFFECT AN AREA BOUNDED BY MA TAU KOK ROAD, HUNG WAN STREET, 3-17 MOK CHEONG STREET AND KOWLOON CITY ROAD, INCLUDING MA TAU KOK LARGE ANIMAL QUARANTINE DEPOT AND MA TAU KOK ROAD PUBLIC LATRINE.

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HONG KONG GOVERNMENT EXCHANGE FUND  
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HKEG

EXCHANGE FUND BILLS TENDER RESULTS --- TUESDAY 4 JUNE 1991

ISSUE NUMBER	Q123
AMOUNT APPLIED	HKD 1,075 MN
AMOUNT ALLOTTED	HKD 400 MN
AVERAGE ACCEPTED YIELD	7.21 PCT
HIGHEST ACCEPTED YIELD	7.23 PCT
PRO RATA RATIO	ABOUT 45 PCT
AVERAGE DAILY TRANSFER FOR WEEK ENDING 31.5.91 WAS 5,474 MN	

/HONG KONG .....

## HONG KONG GOVERNMENT EXCHANGE FUND

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NEXT TENDER OF EXCHANGE FUND BILLS --- TUESDAY 11 JUNE 1991

ISSUE NUMBER	Q124	H166
ISSUE DATE	12 JUN 91	12 JUN 91
MATURITY DATE	11 SEP 91	11 DEC 91
TENOR	91 DAYS	182 DAYS
AMOUNT ON OFFER	HKD 400 + 80 MN	HKD 200 + 60 MN

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HONG KONG GOVERNMENT EXCHANGE FUND  
MONEY MARKET OPERATIONS

HKEF

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	DATE	\$ MILLION
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CLOSING BALANCE IN THE ACCOUNT ON	3.6.91	380
EFFECT OF FORWARDS TO BE SETTLED ON	4.6.91	-433
EFFECT OF OPERATIONS THIS MORNING		+433
EFFECT OF OPERATIONS THIS AFTERNOON		NEUTRAL

TRADE WEIGHTED INDEX 113.6 \*-0.1\* 4.6.91

HONG KONG GOVERNMENT EXCHANGE FUND  
91-DAY EXCHANGE FUND BILLS

HKEI

ISSUE NUMBER	MATURING ON	OUTSTANDING \$ MILLION	
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Q115	10.7.91	470	+10
Q116	17.7.91	430	+50
Q117	24.7.91	678.5	-198.5
Q118	31.7.91	560	-80
Q119	7.8.91	418.5	+61.5
Q120	14.8.91	370	+110
Q121	21.8.91	445	+35
Q122	28.8.91	450	+30
Q110	5.6.91	-90	+570
Q111	12.6.91	374	+106
Q112	19.6.91	445	+35
Q113	26.6.91	590	-110
Q114	3.7.91	597	-117

HONG KONG GOVERNMENT EXCHANGE FUND  
182-DAY EXCHANGE FUND BILLS

HKEJ

ISSUE NUMBER	MATURING ON	OUTSTANDING \$ MILLION	
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H164	13.11.91	190	+70
H165	27.11.91	190	+70
H004	12.6.91	80	+180
H005	26.6.91	180	+80
H101	10.7.91	53	+207
H156	24.7.91	190	+70
H157	7.8.91	179.5	+80.5
H158	21.8.91	220	+40
H159	4.9.91	110	+150
H160	18.9.91	420	-160
H161	2.10.91	180	+80
H162	17.10.91	134	+126
H163	30.10.91	120	+140

HONG KONG GOVERNMENT EXCHANGE FUND  
364-DAY EXCHANGE FUND BILLS

HKEK

ISSUE NUMBER	MATURING ON	OUTSTANDING \$ MILLION	
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Y187	26.2.92	225	+35
Y188	25.3.92	230	+30
Y189	22.4.92	240	+20
Y190	20.5.92	240	+20

AVERAGE DAILY TRANSFER FOR WEEK ENDING 31.5.91 WAS 5,474 MN