DAILY INFORMATION BULLETIN

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CONTENTS **PAGE NO.**

PROVISIONAL FIGURES ON EXTERNAL TRADE FOR MAY 1

DISCIPLINARY ACTION AGAINST TWO COMPANIES 4

RESTAURANT RECEIPTS AND PURCHASES FOR FIRST QUARTER OF 1994 4

SAFETY ADVICE DURING WORLD CUP SOCCER TOURNAMENT 7

INLAND REVENUE DEPARTMENT PLEDGES BETTER SERVICES 8

GUIDELINES ON HANDLING DRUG-ABUSE IN SCHOOLS 9

TRADE DEPARTMENT DELEGATION TO VISIT SHANGHAI 11

TWO FUNDS OFFER STUDENT LOANS 11

INTRODUCTION OF NEW CROSS HARBOUR ROUTE 603 FOR LAM TIN RESIDENTS 13

EIGHT STUDENTS GET SCHOLARSHIPS FOR UK STUDIES 13

OVERSEAS UNITED KINGDOM ELECTORS 15

FAMILY PLANNING CLINIC TO MOVE 16

114 VIETNAMESE RETURN HOME 16

HONG KONG MONETARY AUTHORITY TENDER RESULTS 17

HONG KONG MONETARY AUTHORITY MONEY MARKET OPERATIONS 18

PROVISIONAL FIGURES ON EXTERNAL TRADE FOR MAY

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BOTH RE-EXPORTS AND IMPORTS RECORDED SIGNIFICANT INCREASES IN MAY 1994 OVER THE SAME MONTH IN 1993, WHILE THE DECLINE IN DOMESTIC EXPORTS MODERATED.

THESE ARE SHOWN IN THE PROVISIONAL FIGURES ON EXTERNAL TRADE FOR MAY RELEASED TODAY (TUESDAY) BY THE CENSUS AND STATISTICS DEPARTMENT.

THE VALUE OF RE-EXPORTS, AT $75.9 BILLION IN MAY 1994, WAS $9.0 BILLION OR 13% HIGHER THAN A YEAR EARLIER.

ON THE OTHER HAND, THE VALUE OF DOMESTIC EXPORTS FELL BY $444 MILLION OR 2.4% OVER A YEAR EARLIER TO $17.7 BILLION IN MAY.

TAKING RE-EXPORTS AND DOMESTIC EXPORTS TOGETHER, THE VALUE OF TOTAL EXPORTS INCREASED BY $8.5 BILLION OR 10% TO $93.6 BILLION IN MAY 1994.

MEANWHILE, THE VALUE OF IMPORTS INCREASED BY $13.6 BILLION OR 15% TO $104.3 BILLION.

AS THE VALUE OF TOTAL EXPORTS IN MAY 1994 WAS SMALLER THAN THAT OF TOTAL IMPORTS, A VISIBLE TRADE DEFICIT OF $10.7 BILLION, EQUIVALENT TO 10% OF THE VALUE OF IMPORTS, WAS RECORDED.

THIS COMPARED WITH A DEFICIT OF $5.6 BILLION, EQUIVALENT TO 6.2% OF THE VALUE OF IMPORTS, IN MAY 1993.

IN THE FIRST FIVE MONTHS OF 1994, THE VALUE OF TOTAL EXPORTS GREW BY 8.5% OVER THE SAME PERIOD LAST YEAR.

AMONGST THIS, THE VALUE OF RE-EXPORTS ROSE BY 13%, WHILE THAT OF DOMESTIC EXPORTS FELL BY 6.6%.

SUPPORTED LARGELY BY THE CONTINUED EXPANSION IN HONG KONG'S RE-EXPORT TRADE, THE VALUE OF IMPORTS SHOWED AN INCREASE OF 11%.

IN THE FIRST FIVE MONTHS OF 1994, A VISIBLE TRADE DEFICIT OF $35.1 BILLION, EQUIVALENT TO 7.6% OF THE VALUE OF IMPORTS, WAS RECORDED.

THIS COMPARED WITH A DEFICIT OF $24.0 BILLION, EQUIVALENT TO 5.8% OF THE VALUE OF IMPORTS, RECORDED IN THE FIRST FIVE MONTHS OF 1993.

COMMENTING ON THE TRADE FIGURES, A SPOKESMAN FOR THE DEPARTMENT SAID COMPARED WITH APRIL, THE GROWTH RATE OF RE-EXPORTS PICKED UP IN MAY, WHILST THE RATE OF DECLINE IN DOMESTIC EXPORTS MODERATED SOMEWHAT.

/MEANWHILE, FOLLOWING .....

MEANWHILE, FOLLOWING THE RELATIVELY MODERATE INCREASES IN RECENT MONTHS, RETAINED IMPORTS SHOWED A MARKED ACCELERATED INCREASE OF 17% IN MAY 1994 OVER MAY 1993.

THIS SHOULD HAVE FAVOURABLE IMPLICATIONS FOR DOMESTIC DEMAND IN THE COMING MONTHS.

FOR THE FIRST FIVE MONTHS AS A WHOLE, RETAINED IMPORTS WAS 7.6% HIGHER THAN A YEAR EARLIER.

A MORE DETAILED ANALYSIS OF HONG KONG'S EXTERNAL TRADE FOR MAY 1994, BY COMMODITY AND COUNTRY, WILL BE RELEASED IN MID-JULY.

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/PROVISIONAL FIGURES .....

PROVISIONAL FIGURES OF EXTERNAL TRADE FOR MAY 1994

MERCHANDISE:	Domestic Exports :	$17,705 million
	Re-exports :	$75,909 million
	Total Exports :	$93,615 million
	Imports :	$104,297 million
	Trade balance :	-$10,683 million

COMPARATIVE FIGURES

Latest 3 months	Mar 94 to May 94 HK$ Mn.	Mar 93 to May 93 HK$ Mn.	Change HK$ Mn.	Change %
Domestic Exports	50,249	53,307	-3,058	-5.7
(% of Total Exports)	(18.5%)	(21.2%)		
Re-exports	221,850	198,019	+23,832	+12.0
Total Exports	272,099	251,325	+20,774	+8.3
Imports	302,436	271,233	+31,203	+11.5
Trade balance	-30,337	-19,908	-10,429	

Same month last year	May 1994 HK$ Mn.	May 1993 HK$ Mn.	Change HK$ Mn.	Change %
Domestic Exports	17,705	18,149	-444	-2.4
(% of Total Exports)	(18.9%)	(21.3%)		
Re-exports	75,909	66,935	+8,974	+13.4
Total Exports	93,615	85,084	+8,531	+10.0
Imports	104,297	90,724	+13,573	+15.0
Trade balance	-10,683	-5,640	-5,042	

Last month	May 1994 HK$ Mn.	April 1994 HK$ Mn.	Change HK$ Mn.	Change %
Domestic Exports	17,705	16,623	-1,082	+6.5
(% of Total Exports)	(18.9%)	(18.2%)		
Re-exports	75,909	74,821	-1,088	-1.5
Total Exports	93,615	91,444	-2,171	+2.4
Imports	104,297	101,905	-2,392	+2.3
Trade balance	-10,683	-10,461	-221	

Calendar year to-date	Jan-May 1994 HK$ Mn.	Jan-May 1993 HK$ Mn.	Change HK$ Mn.	Change %
Domestic Exports	79,063	84,673	-5,609	-6.6
(% of Total Exports)	(18.5%)	(21.5%)		
Re-exports	347,986	308,748	+39,239	+12.7
Total Exports	427,050	393,421	+33,629	+8.5
Imports	462,118	417,432	+44,686	+10.7
Trade balance	-35,068	-24,011	-11,057	

Last 12 months	Jun 93 to May 94 HK$ Mn.	Jun 92 to May 93 HK$ Mn.	Change HK$ Mn.	Change %
Domestic Exports	217,417	232,966	-15,549	-6.7
(% of Total Exports)	(20.1%)	(23.7%)		
Re-exports	862,462	749,459	+113,003	+15.1
Total Exports	1,079,879	982,425	+97,454	+9.9
Imports	1,117,284	1,014,701	+102,582	+10.1
Trade balance	-37,404	-32,276	-5,128	

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DISCIPLINARY ACTION AGAINST TWO COMPANIES

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THE SECURITIES AND FUTURES COMMISSION ANNOUNCED TODAY (TUESDAY) THAT IT HAD TAKEN DISCIPLINARY ACTION AGAINST STANDARD CHARTERED SECURITIES LIMITED AND STANDARD CHARTERED ASIA LIMITED (SCAL) UNDER SECTION 56 OF THE SECURITIES ORDINANCE.

AS SCAL IS AN AUTHORISED INSTITUTION UNDER THE BANKING ORDINANCE, THE COMMISSION HAS KEPT THE MONETARY AUTHORITY FULLY INFORMED OF ITS INVESTIGATION, FINDINGS AND THE PROPOSED DISCIPLINARY ACTION.

DEPUTY CHIEF EXECUTIVE (BANKING) OF THE MONETARY AUTHORITY, MR DAVID CARSE, SAID HE "WAS SATISFIED THAT APPROPRIATE MEASURES ARE BEING TAKEN BY SCAL TO ADDRESS THE PROBLEMS THAT HAD BEEN IDENTIFIED IN RELATION TO SCAL'S SPONSORSHIP OF INITIAL PUBLIC OFFERINGS".

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RESTAURANT RECEIPTS AND PURCHASES FOR FIRST QUARTER OF 1994

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THE VALUE OF TOTAL RECEIPTS FOR THE RESTAURANT SECTOR IN THE FIRST QUARTER OF THIS YEAR, ESTIMATED AT $13 BILLION, INCREASED BY 15% WHEN COMPARED WITH THE SAME QUARTER OF LAST YEAR, ACCORDING TO PROVISIONAL STATISTICS RELEASED TODAY (TUESDAY) BY THE CENSUS AND STATISTICS DEPARTMENT.

AFTER DISCOUNTING THE EFFECT OF PRICE CHANGES OVER THE PERIOD, TOTAL RECEIPTS INCREASED BY 6% IN VOLUME TERMS.

THE VALUE OF TOTAL PURCHASES OF RESTAURANTS IN THE FIRST QUARTER OF 1994, ESTIMATED AT $4.6 BILLION, WAS 12% ABOVE THAT IN THE SAME QUARTER OF 1993.

THE TOTAL RECEIPTS OF BARS RECORDED THE LARGEST INCREASE IN THE FIRST QUARTER OF 1994, BY 26% IN VALUE AND 9% IN VOLUME AS COMPARED WITH YEAR AGO.

THE TOTAL RECEIPTS OF CHINESE RESTAURANTS ALSO REGISTERED A CONSIDERABLE INCREASE OF 16% IN VALUE AND 7% IN VOLUME.

THE TOTAL RECEIPTS OF NON-CHINESE RESTAURANTS ROSE BY 13% IN VALUE AND 5% IN VOLUME.

THE TOTAL RECEIPTS OF FAST FOOD SHOPS INCREASED AT A LESS RAPID RATE, BY 10% IN VALUE AND 2% IN VOLUME.

COMPARING THE FIRST QUARTER OF 1994 WITH THE PRECEDING QUARTER, AND BEARING IN MIND THAT THE COMPARISON MAY BE AFFECTED BY SEASONAL FACTORS, TOTAL RESTAURANT RECEIPTS DECREASED BY 1% IN VALUE AND 5% IN VOLUME.

/RESTAURANT RECEIPTS .....

RESTAURANT RECEIPTS IN VOLUME TERMS ARE DERIVED FROM RECEIPTS IN VALUE TERMS AFTER ADJUSTING FOR PRICE CHANGES. THE RELEVANT COMPONENTS OF THE CONSUMER PRICE INDEX ARE USED AS DEFLATORS.

THE REPORT ON THE QUARTERLY SURVEY OF RESTAURANT RECEIPTS AND PURCHASES FOR THE FIRST QUARTER OF 1994 IS NOW ON SALE AT $3 PER COPY AT THE GOVERNMENT PUBLICATIONS CENTRE, GENERAL POST OFFICE BUILDING, CONNAUGHT PLACE, CENTRAL; AND THE PUBLICATIONS SECTION OF THE CENSUS AND STATISTICS DEPARTMENT, 19TH FLOOR, WANCHAI TOWER, WAN CHAI.

ENQUIRIES ABOUT THE SURVEY RESULTS MAY BE DIRECTED TO THE WHOLESALE AND RETAIL TRADE STATISTICS SECTION OF THE CENSUS AND STATISTICS DEPARTMENT ON TEL 802 1258.

TABLE 1 PRESENTS THE REVISED FIGURES FOR THE TOTAL RECEIPTS AND TOTAL PURCHASES OF THE RESTAURANT SECTOR FOR THE FOURTH QUARTER OF 1993 AND THE PROVISIONAL FIGURES FOR THE FIRST QUARTER OF 1994.

TABLE 2 SHOWS THE VALUE AND VOLUME INDICES OF TOTAL RECEIPTS BY TYPE OF RESTAURANT FOR THE FOURTH QUARTER OF 1993 AND THE FIRST QUARTER OF 1994, WITH THE QUARTERLY AVERAGE FROM OCTOBER 1989 TO SEPTEMBER 1990 TAKEN AS 100..

ALSO TABULATED ARE COMPARISONS OF THE RESULTS OF THE FIRST QUARTER OF 1994 WITH THOSE OF THE FOURTH QUARTER OF 1993 AND THE FIRST QUARTER OF 1993.

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/TABLE 1: .....

TABLE 1: TOTAL RESTAURANT RECEIPTS AND PURCHASES

		4th qtr. 1993 (Revised figures)	1st qtr. 1994 (Provisional figures)
Total restaurant receipts	(in HK$ million)	13 142.1	12,970.3
Total purchases by restaurants	(in HK$ million)	4 703.6	4 571.2

TABLE 2: VALUE AND VOLUME INDICES OF TOTAL RESTAURANT RECEIPTS FOR 4th QUARTER 1993 AND 1st QUARTER 1994

(Quarterly average of Oct. 89 - Sept. 90 = 100)

Type of restaurant	Index of total restaurant receipts	4th quarter 1993	1st quarter 1994	1st qtr. 1994 compared with 4th qtr. 1993		1st qtr. 1994 compared with 1st qtr. 1993	
		(Revised figures)	(Provisional figures)	Points	%	Points	%
Chinese restaurants	Value	141.2	144.2	+2.9	+2.1	+20.0	+16.1
	Volume	97.1	95.9	-1.2	-1.3	+5.9	+6.6
Non-Chinese restaurants	Value	155.7	146.2	-9.6	-6.1	+16.7	+12.9
	Volume	109.5	99.2	-10.3	-9.4	+4.3	+4.5
Fast food shops	Value	205.8	191.2	-14.6	-7.1	+16.7	+9.6
	Volume	152.2	137.2	-14.9	-9.8	+3.2	+2.4
Bars	Value	270.9	240.4	-30.5	-11.3	+49.3	+25.8
	Volume	173.5	150.5	-23.0	-13.2	+11.8	+8.5
Other eating and drinking places	Value	201.1	176.0	-25.1	-12.5	+15.8	+9.8
	Volume	144.1	121.5	-22.6	-15.7	+2.8	+2.3
All restaurant types	Value	152.9	150.9	-2.0	-1.3	+19.5	+14.9
	Volume	106.4	101.6	-4.9	-4.6	+5.4	+5.6

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SAFETY ADVICE DURING WORLD CUP SOCCER TOURNAMENT
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EMPLOYERS AND EMPLOYEES IN THE INDUSTRIAL SECTOR ARE ADVISED TO TAKE NECESSARY PRECAUTIONS TO AVOID ANY ADVERSE EFFECT ON THEIR SAFETY ALERTNESS RESULTING FROM INSUFFICIENT REST DUE TO LATE NIGHT WATCHING OF THE WORLD CUP SOCCER TOURNAMENT.

"WITH THE FEVER GENERATED BY THE WIDELY TELEVISED WORLD CUP SOCCER, THE SAFETY ALERTNESS AND PERFORMANCE OF WORKERS MAY BE AFFECTED AS THEY RETURN TO WORK FROM LATE NIGHT WATCHING OF THE MATCHES," THE LABOUR DEPARTMENT'S CHIEF FACTORY INSPECTOR MR CHAN TAT-KING SAID TODAY (TUESDAY).

"THIS MAY IN TURN MAKE WORKERS MORE PRONE TO ACCIDENTS ESPECIALLY IF THEY LACK SUFFICIENT SLEEP OR REST FOR A PROLONG PERIOD AS THE SOCCER MATCHES WILL CONTINUE FOR QUITE SOME TIME," HE SAID.

MR CHAN NOTED THAT IT WOULD BE QUITE UNREALISTIC TO ASK WORKERS TO CUT SHORT OR GIVE UP THEIR APPARENT HABIT OF WATCHING SOMETHING THEY ARE INTERESTED.

NEVERTHELESS, EMPLOYERS AND EMPLOYEES ARE ABLE TO MAKE APPROPRIATE ARRANEGEMENTS TO MINIMISE THE ADVERSE EFFECT.

ON THE MANAGEMENT SIDE, MR CHAN POINTED OUT THAT THE FOLLOWING MEASURES SHOULD BE CONSIDERED :

* STEP UP SUPERVISION ESPECIALLY ON THOSE WHO ARE ENGAGED IN HIGH RISK JOBS SUCH AS WORKING AT HEIGHT; CONCENTRATION-DEMANDING OPERATIONS LIKE DRIVING OF CRANES, HEAVY MACHINERY AND TRUCKS; AND CAISSON WORK;

* RE-SCHEDULE, IF POSSIBLE, MORE HAZARDOUS OPERATIONS AT A LATER DATE WHEN THE "FEVER" IS GONE OR AT LEAST DIMINISHING;

* ASSIGN ONLY WORKERS WHO HAVE SUFFICIENT REST TO JOBS WHICH REQUIRE SPECIAL CAUTION OF CARE OR HIGH CONCENTRATION OF MIND;

* SERVE MORE WARNINGS AT WORK PLACES BY MEANS OF SUITABLE POSTERS OR SPECIAL NOTICES, OR SPECIAL ANNOUNCEMENTS AT CANTEEN TO REMIND WORKERS OF THE HAZARDS AND TO UPKEEP THEIR MENTAL ALERTNESS TO SAFEGUARD THEMSELVES; AND

* WHEN RUSH WORK ORDERS CANNOT BE AVOIDED, MAKE SURE ALL WORKERS INVOLVED ARE WELL-COMPOSED, WIDE AWAKE, FIT AND REFRESHING.

UNDER NO CIRCUMSTANCES SHOULD WORKERS BE ALLOWED OR FORCED TO STRETCH THEMSELVES BY WORKING EXTRA HOURS OR GOING BEYOND MORE THAN ONE SHIFT.

"ON THE OTHER HAND, WORKERS ARE ADVISED TO TAKE SUFFICIENT REST BEFORE WATCHING THE TELEVISION BROADCAST," MR CHAN SAID.

"THEY MAY ALSO CONSIDER TAPING THE PROGRAMMES SO THAT THEY COULD WATCH THEM AT A MORE CONVENIENT TIME," HE ADDED.

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INLAND REVENUE DEPARTMENT PLEDGES BETTER SERVICES

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THE PUBLIC CAN EXPECT HIGHER STANDARDS OF SERVICES FROM THE INLAND REVENUE DEPARTMENT IN THE COMING YEAR AS A COMPREHENSIVE AUTOMATED TELEPHONE ANSWERING SYSTEM IS SET UP.

AND, TWO NEW PERFORMANCE PLEDGES ARE MADE RELATING TO ESTATE DUTY AND FIRST-TIME SALARIES TAXPAYERS.

THIS FOLLOWS THE SUCCESS OF THE DEPARTMENT IN DELIVERING THE MAJORITY OF ITS SERVICES WITHIN TARGETS SINCE A PERFORMANCE PLEDGE SCHEME WAS INTRODUCED IN JANUARY LAST YEAR.

RELEASING THE FIRST ANNUAL REPORT ON THE SCHEME AT A PRESS CONFERENCE, THE COMMISSIONER OF INLAND REVENUE, MR ANTHONY AU-YEUNG, HIGHLIGHTED A NUMBER OF PERFORMANCE RESULTS IN THE FIRST 15 MONTHS OF THE SCHEME'S OPERATION.

THEY INCLUDED:

* 565,000 TELEPHONE ENQUIRIES ANSWERED BY STAFF WITHIN AN AVERAGE TIME OF 1.5 MINUTES;

* 447,000 PERSONAL CALLERS ATTENDED TO, IN 95% OF CASES, WITHIN 10 MINUTES OF ARRIVAL;

* 197,000 SIMPLE WRITTEN ENQUIRIES REPLIED TO, IN 97% OF CASES, WITHIN 10 WORKING DAYS;

* 98% OF THE 157,000 WRITTEN TECHNICAL ENQUIRIES ANSWERED WITHIN 25 WORKING DAYS;

* 90% OF PROFITS TAX, PROPERTY TAX AND PERSONAL ASSESSMENT RETURNS AND 99% OF SALARIES TAX RETURNS ASSESSED WITHIN NINE MONTHS OF LODGMENT;

* 88,600 TAX RESERVE CERTIFICATE TRANSACTIONS PROCESSED AND 99% COMPLETED WITHIN 14 WORKING DAYS;

* 93% OF THE 31,300 APPLICATIONS FOR HOLDOVER OF PROVISIONAL TAX DEALT WITH WITHIN 14 WORKING DAYS;

* 99% OF NEARLY 308,000 PROPERTY ASSIGNMENTS AND SALE AND PURCHASE AGREEMENTS WERE STAMPED WITHIN SIX WORKING DAYS;

* VIRTUALLY ALL 943,000 CONTRACT NOTES AND LEASE AGREEMENTS WERE STAMPED ON THE SAME DAY;

* 93% OF THE 122,500 APPLICATIONS FOR NEW BUSINESS REGISTRATION CERTIFICATES BEING AVAILABLE WITHIN EIGHT WORKING DAYS; AND

* 96% OF THE 222,500 CERTIFIED TRUE COPIES OF BUSINESS REGISTRATION PARTICULARS WERE ISSUED WITHIN FOUR WORKING DAYS.

/MR AU-YEUNG .....

MR AU-YEUNG ATTRIBUTED THE ACHIEVEMENT TO HIS STAFF'S APPRECIATION OF THE NEEDS OF THE PUBLIC AND THEIR EARNEST ENDEAVOURS MADE TO FULFIL THEM.

"I THANK TAXPAYERS FOR SHOWING UNDERSTANDING WHEN LEVELS OF SERVICES OCCASIONALLY FELL SHORT OF THE PLEDGED STANDARDS," HE SAID.

THE REPORT CONTAINS A MESSAGE FROM A USERS' COMMITTEE, ACKNOWLEDGING THEIR ACCOMPLISHMENTS IN COMPLYING WITH THE PLEDGES.

THE COMMITTEE, WITH A BROAD-BASED MEMBERSHIP DRAWN FROM THE COMMUNITY, WAS SET UP TO INDEPENDENTLY MONITOR THE OPERATION OF THE SCHEME.

MEMBERS OF THE PUBLIC CAN OBTAIN COPIES OF THE NEW PERFORMANCE PLEDGE LEAFLET AND THE ANNUAL REPORT FROM THE DEPARTMENT'S ENQUIRY SERVICE CENTRE AT REVENUE TOWER, WAN CHAI, AND ITS VARIOUS COLLECTION OFFICES. COPIES WILL ALSO BE AVAILABLE FROM DISTRICT OFFICES FROM JULY 1.

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GUIDELINES ON HANDLING DRUG-ABUSE IN SCHOOLS

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THE EDUCATION DEPARTMENT WILL ISSUE A CIRCULAR TOMORROW (WEDNESDAY) CONTAINING GUIDELINES TO ADVISE TEACHERS AND HEADS OF SECONDARY SCHOOLS TO BE ON GUARD AGAINST DRUG ACTIVITIES IN SCHOOLS.

A SPOKESMAN FOR THE DEPARTMENT SAID THE GUIDELINES WERE ISSUED FOLLOWING RECENT STATISTICS THAT INDICATED THAT THE NUMBER OF DRUG-ABUSERS AGED BELOW 21 HAD INCREASED BY 55.5 PER CENT, FROM 983 IN THE FIRST NINE MONTHS OF 1992 TO 1,529 IN THE CORRESPONDING PERIOD LAST YEAR.

HE SAID TEACHERS WERE REQUESTED TO ALERT THEIR STUDENTS TO THE GRAVE DANGERS OF INDULGING IN DRUG ACTIVITIES, AND TO REPORT TO SCHOOL AUTHORITIES ANY SUCH INSTANCES.

HE SAID HEADS OF SCHOOLS, AFTER RECEIVING SUCH REPORTS, SHOULD ENSURE THAT PARENTS WERE INFORMED AND FOLLOW-UP SERVICES WERE PROVIDED BY SUPPORTING AGENCIES INCLUDING THE NARCOTICS DIVISION AND THE POLICE IF NECESSARY.

TEACHERS SHOULD BE ALERT TO THE SIGNS EXHIBITED BY DRUG ABUSERS AND TAKE PROMPT FOLLOW-UP ACTIONS IF THEY FOUND THEIR STUDENTS WITH THE FOLLOWING SIGNS:

* ABRUPT CHANGES IN SCHOOL ATTENDANCE, QUALITY OF WORK, GRADES OF DISCIPLINE;

* CHANGES IN APPEARANCE AND CLEANLINESS;

* STEALING VALUABLE ITEMS FROM SCHOOL OR UNUSUAL REQUEST FOR OR BORROWING MONEY FROM SCHOOLMATES;

/* POSSESSING DRUGS .....

* POSSESSING DRUGS OR DRUG PARAPHERNALIA SUCH AS SYRINGES, HYPERDEMIC NEEDLES, TIN FOIL, CUT-OFF STRAWS, RAZOR BLADES, SPOONS, PIPES;

* WEARING SUNGLASSES AT INAPPROPRIATE TIMES TO HIDE DILATED OR CONSTRICTED PUPILS;

* CONTINUAL WEARING OF LONG-SLEEVED SHIRTS TO HIDE NEEDLE MARKS;

* APPEARING TIRED, LOSS OF APPETITE, FALLING ASLEEP OR CONVERSELY EXCESS ENERGY AND RESTLESSNESS;

* CONTINUAL SNIFFING UNRELATED TO INFLUENZA COLD SYMPTOMS;

* MOOD INSTABILITY, UNUSUAL FLARE-UPS OR OUTBREAKS OF TEMPER, RESTLESSNESS;

* ACTING IN A SUSPICIOUS MANNER, FURTIVE BEHAVIOUR; AND

* FREQUENTING ODD PLACES WITHOUT CAUSE, SUCH AS CHANGING ROOMS OR CLOSETS FOR LONG PERIODS OF TIME.

THE SPOKESMAN REMINDED TEACHERS THAT IF A STUDENT WAS SUSPECTED TO BE USING DRUGS, THEY SHOULD OBTAIN THE FACTS BEFORE CONCLUDING THAT THE SUSPICION WAS CORRECT.

IN THE CIRCULAR, TEACHERS, GUIDANCE TEACHERS AND SCHOOL SOCIAL WORKERS ARE URGED TO TAKE EVERY OPPORTUNITY TO REMIND STUDENTS THAT DRUG ABUSE IS ILLEGAL AND THAT THE POSSESSION OF VERY SMALL QUANTITIES OF AN ILLICIT DRUG WOULD RESULT IN SEVERE PENALTIES AND A CRIMINAL RECORD ON CONVICTION, WITH DELETERIOUS EFFECTS WHICH MAY LAST A LIFETIME.

THE SPOKESMAN CALLED ON TEACHERS NOT TO WAIT UNTIL THEY SUSPECTED THEIR STUDENTS WERE INVOLVED WITH DRUGS BEFORE DISCUSSING THE PROBLEM OF DRUGS WITH THEM.

IF A STUDENT WAS FOUND TO BE A DRUG-ABUSER, TEACHERS SHOULD REFER THE STUDENT TO THE GUIDANCE TEACHER OR SCHOOL SOCIAL WORKER, SO THAT AVAILABLE RESOURCES FOR TREATMENT OF THE STUDENT AND OTHER FOLLOW-UP SERVICES COULD BE PROVIDED, THE SPOKESMAN SAID.

HE SAID PARENTS SHOULD ALSO BE INFORMED OF THE STUDENT'S SITUATION.

THE CIRCULAR REQUESTED HEADS OF SCHOOLS TO INSERT THE GUIDELINES INTO THE GUIDANCE TEACHER RESOURCE BOOK FOR TEACHERS' REFERENCE AFTER CIRCULATING THEM AMONG STAFF MEMBERS.

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TRADE DEPARTMENT DELEGATION TO VISIT SHANGHAI

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A TRADE DEPARTMENT DELEGATION WILL VISIT SHANGHAI TOMORROW (WEDNESDAY) TO GAIN A BETTER UNDERSTANDING OF THE LATEST DEVELOPMENTS IN THE MUNICIPALITY, PARTICULARLY THE PUDONG NEW AREA.

LED BY ASSISTANT DIRECTOR-GENERAL OF TRADE, MR JOHN TSANG, THE EIGHT-MEMBER DELEGATION WILL RENEW CONTACTS WITH THE CHINA COUNCIL FOR THE PROMOTION OF INTERNATIONAL TRADE AND VISIT HONG KONG INVESTMENTS IN SHANGHAI.

DURING THEIR TWO-DAY VISIT, THE GROUP WILL ALSO MEET OFFICIALS OF THE SHANGHAI COMMISSION OF FOREIGN ECONOMIC RELATIONS AND TRADE, AND SEE FOR THEMSELVES DEVELOPMENTS IN THE PUDONG NEW AREA.

OTHER MEMBERS OF THE DELEGATION INCLUDE ASSISTANT REPRESENTATIVE OF THE HONG KONG ECONOMIC AND TRADE OFFICE IN BRUSSELS, MISS AMY TSE; PRINCIPAL TRADE OFFICER, MRS TERESA NG; AND TRADE OFFICERS, MISS WINNIE TO AND MISS ANGELA LIU.

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TWO FUNDS OFFER STUDENT LOANS

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POST-SECONDARY STUDENTS IN URGENT FINANCIAL NEED TO COMPLETE THEIR COURSES OF STUDY MAY GET INTEREST-FREE LOANS FROM TWO FUNDS.

THE HONG KONG ROTARY CLUB AND THE SING TAO FOUNDATION STUDENTS' LOAN FUNDS ARE INVITING APPLICATIONS FOR 1994/95.

THE SING TAO FOUNDATION STUDENTS' LOAN FUND ALSO PROVIDES INTEREST-FREE LOANS FOR STUDENTS OF TECHNICAL INSTITUTES AND THOSE STUDYING AT SECONDARY 4 TO 7 LEVELS IN 1994/95.

PRIORITY WILL BE GIVEN TO APPLICANTS WHO ARE NEARING COMPLETION OF THEIR STUDIES.

APPLICATIONS FOR ASSISTANCE WILL BE CONSIDERED BY A JOINT COMMITTEE OF EACH FUND.

SUCCESSFUL APPLICANTS WILL BE REQUIRED TO ENTER INTO A FORMAL UNDERTAKING TO REPAY THEIR LOANS BY INSTALMENTS OF AT LEAST 10 PER CENT OF THEIR MONTHLY SALARY AFTER THEY COMPLETE THEIR STUDIES.

THE LOANS WILL THEN BE PAID DIRECT INTO THEIR PERSONAL ACCOUNTS WITH A LOCAL BANK.

/FURTHER DETAILS .....

FURTHER DETAILS ARE:

INSTITUTE WHERE APPLICANT IS STUDYING OR INTENDS TO STUDY	OFFICE WHERE STUDENT CAN OBTAIN AND MUST RETURN THE APPLICATION FORM
CITY POLYTECHNIC OF HONG KONG	STUDENT AFFAIRS OFFICE
KONG KONG BAPTIST COLLEGE	SCHOLARSHIP AND FINANCIAL AID SECTION
HONG KONG POLYTECHNIC	STUDENT AFFAIRS OFFICE
LINGNAN COLLEGE	STUDENT AFFAIRS OFFICE
THE CHINESE UNIVERSITY OF HONG KONG	OFFICE OF STUDENT AFFAIRS
THE HONG KONG UNIVERSITY OF SCIENCE AND TECHNOLOGY	STUDENT AFFAIRS OFFICE
THE UNIVERSITY OF HONG KONG	OFFICE OF STUDENT AFFAIRS
HONG KONG SHUE YAN COLLEGE, TECHNICAL INSTITUTES AND SECONDARY SCHOOLS	STUDENT FINANCIAL ASSISTANCE AGENCY 9/F, NATIONAL MUTUAL CENTRE 151 GLOUCESTER ROAD WAN CHAI HONG KONG

THESE LOANS ARE MADE ON A YEARLY BASIS.

FOR THE ROTARY CLUB FUND, THERE IS NO DEADLINE FOR APPLICATIONS.

NEW APPLICANTS OR PRESENT RECIPIENTS MAY TENDER THEIR APPLICATIONS IN PRESCRIBED FORMS AT ANY TIME THROUGHOUT THE SCHOOL YEAR.

FOR THE SING TAO FOUNDATION FUND, NEW APPLICANTS AND PRESENT RECIPIENTS WHO WISH TO APPLY FOR FURTHER LOANS FOR THE COMING ACADEMIC YEAR MUST COMPLETE A PRESCRIBED FORM.

THE CLOSING DATE FOR APPLICATIONS UNDER THE SING TAO FOUNDATION FUND WILL BE ANNOUNCED BY RESPECTIVE INSTITUTIONS. BUT APPLICATIONS IN RESPECT OF HONG KONG SHUE YAN COLLEGE, TECHNICAL INSTITUTES AND SECONDARY SCHOOLS MUST BE RETURNED BY SEPTEMBER 14.

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INTRODUCTION OF NEW CROSS HARBOUR ROUTE 603 FOR LAM TIN RESIDENTS

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THE TRANSPORT DEPARTMENT ANNOUNCES THAT A NEW CROSS HARBOUR BUS ROUTE 603 PLYING BETWEEN LAM TIN (NORTH) AND CENTRAL WILL BE INTRODUCED ON THURSDAY (JUNE 30) TO SERVE RESIDENTS IN LAM TIN.

IT WILL TRAVEL FROM THE BUS TERMINUS AT THE JUNCTION OF TAK TIN STREET AND ON TIN STREET, THEN VIA EASTERN HARBOUR CROSSING, ISLAND EASTERN CORRIDOR, GLOUCESTER ROAD AND CONNAUGHT ROAD CENTRAL.

IT WILL BE OPERATIONAL FROM MONDAYS TO SATURDAYS WITH THREE DEPARTURES FROM LAM TIN (NORTH) AT 7.40 AM, 7.55 AM AND 8.10 AM AND FROM CENTRAL AT 5.15 PM, 5.30 PM AND 5.45 PM. THERE WILL BE NO SERVICE ON SUNDAYS AND PUBLIC HOLIDAYS.

THE FARE WILL BE $8.50 PER SINGLE JOURNEY AND A SECTION FARE OF $4.50 WILL BE CHARGED ON LEAVING THE EASTERN HARBOUR CROSSING.

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EIGHT STUDENTS GET SCHOLARSHIPS FOR UK STUDIES

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EIGHT BRILLIANT YOUNG MEN AND WOMEN HAVE BEEN AWARDED SCHOLARSHIPS TO PURSUE UNDERGRADUATE STUDIES IN SOME OF THE FINEST ACADEMIC INSTITUTIONS IN THE UNITED KINGDOM STARTING IN THE ACADEMIC YEAR 1994/95.

THEY HAVE BEEN SELECTED FROM MORE THAN 100 APPLICANTS AFTER CAREFUL SHORT-LISTING AND TWO INTERVIEWS CONDUCTED BY THE UK/HK SCHOLARSHIPS COMMITTEE UNDER THE CHAIRMANSHIP OF MR PAUL CHENG.

"THE COMMITTEE HAS BEEN GREATLY IMPRESSED BY THE VERY HIGH STANDARD OF THE APPLICANTS, THEIR EXCELLENT ACADEMIC ACHIEVEMENTS, STRONG INTELLECTUAL AND LEADERSHIP QUALITIES AND THEIR COMMITMENTS TO CONTRIBUTING TO THE WELL-BEING OF THE HONG KONG COMMUNITY," A COMMITTEE SECRETARIAT SPOKESMAN SAID.

"THE SELECTION TASK HAS NOT BEEN EASY, BUT COMMITTEE MEMBERS ARE CONFIDENT THAT MERITS HAVE PREVAILED," HE SAID.

EACH SCHOLARSHIP WILL BE WORTH ABOUT 14,400 TO 18,000 POUNDS STERLING A YEAR AND WILL COVER UNIVERSITY COMPOSITION FEE, COLLEGE FEE IN THE CASE OF OXFORD AND CAMBRIDGE STUDENTS, ANNUAL MAINTENANCE ALLOWANCE OF 6,500 TO 7,500 POUNDS STERLING, BOOK, EQUIPMENT AND ANNUAL VACATION PASSAGE ALLOWANCES AND A RETURN AIR PASSAGE BETWEEN HONG KONG AND LONDON AT THE COMMENCEMENT AND THE SUCCESSFUL COMPLETION OF STUDIES.

ALL SCHOLARSHIP WINNERS ARE REQUIRED TO WORK IN HONG KONG FOR AT LEAST THREE YEARS AFTER COMPLETION OF THEIR STUDIES.

/THE EIGHT .....

THE EIGHT WINNERS ARE MR MOK KWAN-TING, MARTIN, MISS TSANG WING-HANG, JANICE, MR KEVIN CHOI, MR KWONG HO-MAN, MR GOH YAU-HANG, TERENCE, MR WONG KWOK-CHEUNG, MISS LEE WAI-TING AND MISS HO SHU-HENG, QUEENIE.

MR MOK, 19, OF ARMAND HAMMER UNITED WORLD COLLEGE OF THE AMERICAN WEST, USA, OBTAINED 10 DISTINCTIONS IN THE HONG KONG CERTIFICATE OF EDUCATION EXAMINATION (HKCEE) 1992. HE PLANS TO READ A BACHELOR OF ARTS DEGREE IN ECONOMICS AT THE CAMBRIDGE UNIVERSITY.

MISS TSANG, 19, OF DIOCESAN GIRLS' SCHOOL, SCORED NINE DISTINCTIONS AND ONE CREDIT IN 1992 HKCEE. SHE INTENDS TO STUDY MEDICINE AT THE CAMBRIDGE UNIVERSITY.

MR CHOI, 19, OF QUEEN'S COLLEGE, SCORED NINE DISTINCTIONS IN 1992 HKCEE. HE PLANS TO STUDY ENGINEERING AT THE IMPERIAL COLLEGE OF SCIENCE, TECHNOLOGY AND MEDICINE.

MR KWONG, 19, OF MOUNT ST MARY'S COLLEGE, UK, OBTAINED EIGHT DISTINCTIONS IN 1992 HKCEE AND TWO DISTINCTIONS IN THE GENERAL CERTIFICATE OF EXAMINATION (ADVANCE LEVEL) 1993. HE INTENDS TO STUDY CHEMICAL ENGINEERING AT THE IMPERIAL COLLEGE OF SCIENCE, TECHNOLOGY AND MEDICINE.

MR GOH, 17, OF WAH YAN COLLEGE, HONG KONG, SCORED EIGHT DISTINCTIONS AND TWO CREDITS IN 1993 HKCEE. HE PLANS TO STUDY MEDICINE AT THE CAMBRIDGE UNIVERSITY.

MR WONG, 18, OF ST PAUL'S CO-EDUCATIONAL COLLEGE, OBTAINED NINE DISTINCTIONS IN 1992 HKCEE. HE WILL STUDY INFORMATION SYSTEMS ENGINEERING AT THE IMPERIAL COLLEGE OF SCIENCE, TECHNOLOGY AND MEDICINE.

MISS LEE, 18, OF BELILIOS PUBLIC SCHOOL, OBTAINED SEVEN DISTINCTIONS AND ONE CREDIT IN 1992 HKCEE. SHE PLANS TO STUDY MEDICINE AT THE CAMBRIDGE UNIVERSITY.

MISS HO, 18, OF ST PAUL'S CO-EDUCATIONAL COLLEGE, SCORED EIGHT DISTINCTIONS AND ONE CREDIT IN 1992 HKCEE. SHE INTENDS TO READ A BACHELOR DEGREE IN ECONOMICS AT THE LONDON SCHOOL OF ECONOMICS AND POLITICAL SCIENCE.

IN ADDITION TO MR PAUL CHENG WHO CHAIRED THE SELECTION COMMITTEE, THE COMMITTEE COMPRISED DR JAMES WONG; MR NEIL MAIDMENT; MR JAMES SMITH-LAITTAN OF THE BRITISH TRADE COMMISSION; MRS LEIGH GIBSON OF THE BRITISH COUNCIL; MR ANDREW LI KWOK-NANG REPRESENTING THE ROYAL HONG KONG JOCKEY CLUB; PROFESSOR KENNEDY F SHORTRIDGE; DR CHEN FONG-CHING, MRS GRACE CHOW AND MR PETER WONG.

THE UK/HK SCHOLARSHIPS SCHEME HAS BEEN ESTABLISHED SINCE 1988 WITH THE OBJECTIVE OF PROVIDING OUTSTANDING LOCAL STUDENTS OF HIGH INTELLECTUAL PROMISES WITH OPPORTUNITIES TO RECEIVE FURTHER EDUCATION IN THE UK.

ON RETURN FROM THEIR STUDIES, THEY ARE EXPECTED TO BE AMONG THE FUTURE LEADERS OF HONG KONG AND TO MAKE SIGNIFICANT CONTRIBUTIONS TO THE TERRITORY.

/FROM 1988/89 .....

FROM 1988/89 TO 1993/94, 53 SCHOLARSHIPS WERE AWARDED UNDER THE SCHEME, OF WHICH 17 AWARDEES HAVE COMPLETED THEIR STUDIES AND ARE NOW WORKING IN DIFFERENT FIELDS IN HONG KONG.

AMONG THEM ARE JOURNALISTS, RESEARCH ANALYSTS, LAWYERS, GAME ARTISTS, PILOTS, ACCOUNTANTS AND ENGINEERS.

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OVERSEAS UNITED KINGDOM ELECTORS

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FORMS AND EXPLANATORY LEAFLETS FOR REGISTRATION AS AN OVERSEAS ELECTOR IN THE UNITED KINGDOM PARLIAMENTARY AND EUROPEAN PARLIAMENTARY ELECTIONS MAY BE OBTAINED FROM THE HONG KONG IMMIGRATION DEPARTMENT, A SPOKESMAN FOR THE DEPARTMENT ANNOUNCED TODAY (TUESDAY).

"BRITISH CITIZENS LIVING IN HONG KONG MAY CONTACT THE INFORMATION OFFICE OF THE IMMIGRATION DEPARTMENT AT SECOND FLOOR, 7 GLOUCESTER ROAD, WAN CHAI, HONG KONG BY WRITING OR IN PERSON TO OBTAIN THE FORMS AND EXPLANATORY LEAFLETS," HE SAID.

UNDER THE REPRESENTATION OF THE PEOPLE ACT OF 1989, THE QUALIFYING PERIOD FOR THE RIGHT TO VOTE FOR PEOPLE LIVING ABROAD HAS BEEN EXTENDED FROM FIVE TO 20 YEARS.

THAT MEANS IF A BRITISH CITIZEN LEFT THE UK AS LONG AGO AS OCTOBER 1974, HE/SHE CAN STILL VOTE.

A BRITISH CITIZEN IS NO LONGER REQUIRED TO DECLARE AN INTENTION TO RETURN TO THE UK AND THE VOTE WILL BE CAST IN THE CONSTITUENCY IN WHICH THE PERSON OR THE PERSON'S FAMILY WERE REGISTERED BEFORE LEAVING THE UK.

PEOPLE WHO LEFT THE UK BEFORE THEY WERE OLD ENOUGH TO BE INCLUDED ON THE ELECTORAL REGISTER MAY REGISTER AS OVERSEAS ELECTORS.

"IN ORDER TO QUALIFY, POTENTIAL ELECTORS WILL HAVE TO FILL IN AN APPLICATION FORM AND RETURN IT DIRECT TO THEIR ELECTORAL REGISTRATION OFFICE BY OCTOBER 10, 1994 (SEPTEMBER 15 IF THEY WERE PREVIOUSLY RESIDENTS IN NORTHERN IRELAND)," THE SPOKESMAN SAID.

HE ALSO APPEALED TO BRITISH CITIZENS FOR ASSISTANCE IN INFORMING ANYONE THEY KNOW LIVING ABROAD ABOUT THIS.

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FAMILY PLANNING CLINIC TO MOVE

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THE FAMILY PLANNING CLINIC ON THE FIRST FLOOR OF TUEN MUN CLINIC, SAN TSING STREET, TUEN MUN SAN HUI, WILL MOVE TO YAN OI MATERNAL AND CHILD HEALTH CENTRE NEXT MONDAY (JULY 4).

THE CENTRE IS LOCATED ON THE FIRST FLOOR, YAN OI POLYCLINIC, 4 TUEN LEE STREET, TUEN MUN.

AFTER THE MOVE, THE HEALTH CENTRE WILL PROVIDE A COMPREHENSIVE RANGE OF PREVENTIVE AND CURATIVE SERVICES FOR WOMEN OF CHILD-BEARING AGE AND CHILDREN UNDER FIVE YEARS OLD.

THE SERVICES INCLUDE CHILD HEALTH CARE, IMMUNISATION, COMPREHENSIVE OBSERVATION SERVICE, ANTENATAL CARE, POSTNATAL CARE AND FAMILY PLANNING.

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114 VIETNAMESE RETURN HOME

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A GROUP OF 114 VIETNAMESE MIGRANTS TODAY (TUESDAY) RETURNED TO VIETNAM UNDER THE VOLUNTARY REPATRIATION PROGRAMME OF THE UNITED NATIONS HIGH COMMISSIONER FOR REFUGEES.

COMPRISING 47 MEN, 33 WOMEN, 15 BOYS AND 19 GIRLS, THEY WERE THE 210TH BATCH TO GO BACK UNDER THE PROGRAMME.

THE GROUP BROUGHT TO 3,861 THE TOTAL NUMBER OF VIETNAMESE MIGRANTS WHO HAD RETURNED VOLUNTARILY THIS YEAR, AND TO 42,474 THE TOTAL NUMBER OF RETURNEES SINCE THE PROGRAMME STARTED IN MARCH 1989.

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HONG KONG MONETARY AUTHORITY
TENDER RESULTS
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TENDER DATE	28 JUNE 94
PAPER ON OFFER	EF BILLS
ISSUE NUMBER	Q426
AMOUNT APPLIED	HKD 3,775 MN
AMOUNT ALLOTTED	HKD 1,500 MN
AVERAGE YIELD ACCEPTED	4.23 PCT
HIGHEST YIELD ACCEPTED	4.24 PCT
PRO RATA RATIO	ABOUT 100 PCT
AVERAGE TENDER YIELD	4.30 PCT

HONG KONG MONETARY AUTHORITY

TENDERS TO BE HELD IN THE WEEK BEGINNING 4 JULY 1994 -

TENDER DATE	5 JULY 94	5 JULY 94
PAPER ON OFFER	EF BILLS	EF BILLS
ISSUE NUMBER	Q427	H468
ISSUE DATE	6 JUL 94	6 JUL 94
MATURITY DATE	5 OCT 94	4 JAN 95
TENOR	91 DAYS	182 DAYS
AMOUNT ON OFFER	HKD1,500 + 300 MN	HKD800 + 160 MN

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HONG KONG MONETARY AUTHORITY
MONEY MARKET OPERATIONS
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	$ MILLION	TIME (HOURS)	CUMULATIVE CHANGE ($ MILLION)
OPENING BALANCE IN THE ACCOUNT	4,618	0930	-2,435
CLOSING BALANCE IN THE ACCOUNT	2,280	1000	-2,185
CHANGE ATTRIBUTABLE TO :		1100	-2,165
MONEY MARKET ACTIVITY	-2,121	1200	-2,121
LAF TODAY	-217	1500	-2,121
		1600	-2,121

LAF RATE 2.50 BID/4.50 OFFER TWI 123.4 *+0.1* 28.6.94

HONG KONG MONETARY AUTHORITY

EF BILLS		EF NOTES/HONG KONG GOVERNMENT BONDS				
TERMS	YIELD	TERM	ISSUE	COUPON	PRICE	YIELD
1 WEEK	4.03	17 MONTHS	2511	4.15	97.70	5.97
1 MONTH	4.08	23 MONTHS	2605	6.35	99.92	6.49
3 MONTHS	4.26	28 MONTHS	3610	4.20	94.58	6.86
6 MONTHS	4.73	31 MONTHS	3701	4.60	94.62	7.03
12 MONTHS	5.37	34 MONTHS	3704	6.15	97.75	7.16

TOTAL TURNOVER OF BILLS AND BONDS - 21,747 MN

CLOSED 28 JUNE 1994