



DAILY INFORMATION BULLETIN

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BEACONSFIELD HOUSE, HONG KONG. TEL.: 2842 8777

Tuesday, August 8, 1995

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10,575 S6 places still available for S5 leavers

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Stage I of the Secondary 6 Admission Procedure, which ended at 3.30 pm today (Tuesday), has resulted in 12,916 Secondary 5 leavers being successfully acquiring S6 places.

A total of 23,491 S6 places are available in the 1995-96 school year for students to apply.

A spokesman for the Education Department said there would still be 10,575 S6 places available for Stage II which would begin tomorrow (Wednesday).

The spokesman said on Day 2, a list of schools with vacancies would be displayed at all district education offices from 9 am tomorrow. Meanwhile, students may obtain the list in some newspapers which has indicated to publish the list on the same day.

He reminded students with 14 points or more wishing to apply for S6 places in one or more of these schools could do so from 9 am to 1 pm on Wednesday (August 9). Successful candidates should register with the school tomorrow.

The spokesman said prevocational students who satisfied minimum A-level entry requirements could apply to own or other prevocational schools.

He said on Day 2, evening school students and private candidates with 14 points or more could apply to PLK Vicwood K T Chong Sixth Form College or any other school. Successful candidates should register with the schools on the same day.

Meanwhile, the department's central hotline, 2782 7511, 2782 7625 and 2782 7639-40 and the 19 district education offices has handled 481 enquiries respectively on the admission procedures today.

The central hotline will continue to operate from 9 am to 1 pm and 2 pm to 5 pm from Monday to Friday and 9 am to noon on Saturday until August 18.

The department's Careers Education Centre has received 251 visitors and handled 201 telephone enquiries on matters related to the release of the Hong Kong Certificate of Education Examination results up to 5.30 pm today.

The department has received six complaints of which four were sustained. The complaints has been dealt with and appropriate action has been taken.

Meanwhile, the department's Psychological Services Section (2712 7958 and 2714 7852) manned by education counsellors or educational psychologists have received 41 calls from students and parents. They reported to have no emotional problems.

The centre at Room 206 of the Mong Kok Government Offices at 30 Luen Wan Street, Mong Kok, provides students with materials on opportunities for further studies and training and information on various professions.

Students are reminded that the centre will extend its opening hours without a break from 8.45 am to 5.30 pm until Friday (August 11).

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69,171 students allocated S4 and post-S3 craft course places

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A total of 69,171 or 89.05 per cent of secondary three students have been allocated subsidised secondary four and post-secondary three craft course places this year under the Junior Secondary Assessment System (JSEAS).

A spokesman for the Education Department said today (Tuesday) that 78,370 students had taken part in this year's JSEA.

"Apart from 696 students who have opted out during the year, 64,256 students have been allocated subsidised secondary four places, including 56,232 who have been promoted in their own schools.

"In addition, 4,915 students have been allocated full-time post-secondary three craft course places," he said.

He also advised students to return to their original schools to check the allocation results tomorrow (Wednesday).

Students who have been allocated to other schools or technical institutes or industry training centres will each be given a registration form which must be submitted to the designated school for registration on Thursday (August 10).

For registration, students should bring with them:

- * the registration form;
- * their Hong Kong Identity Cards;
- * two recent passport-size photographs; and
- * enough money to cover one month's school fee which may be required by the school.

Students failing to register on Thursday would be deemed to have given up the subsidised school place, the spokesman said.

Students who have not been allocated subsidised school places will each be provided with information sheets on the post-secondary three craft courses and alternative opportunities open to them.

The spokesman added that application for admission to secondary four of the government evening secondary schools will start from Tuesday to Friday (August 8-11).

He said applicants should call in person at the Adult Education Section of the Education Department at Room 1106 of Wu Chung House at 213 Queen's Road East, Wan Chai (Tel 2892 6669) and they should bring with them their student's particulars slip issued by the Education Records and Junior Secondary Education Assessment Section and a photocopy of the slip which will be kept by the Section.

"Students seeking information on adult education courses should contact the Adult Education Section directly," the spokesman said.

He added that all enquiries on the allocation results should be referred to the Education Records and Junior Secondary Education Assessment Section on 2891 9099.

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Bridge span provides first link to Chek Lap Kok

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The first physical link between the new airport island at Chek Lap Kok and Lantau has been completed.

This structure is a 320-metre-long road bridge crossing the sea channel between Chek Lap Kok and newly reclaimed land at Tung Chung, north Lantau. When all supporting works have been completed, the bridge will provide an access to Chek Lap Kok.

The bridge is one of three being built across the channel as part of the contract for construction of the Tung Chung section of the North Lantau Expressway (NLE), one of the 10 major projects in the Airport Core Programme.

When the project is completed, two of the bridges will carry a dual three-lane expressway and the third will carry the Airport Railway.

"This significant milestone has been achieved on schedule less than a year after the construction of the bridges began, due to the use of the incremental launching method," said the Chief Engineer of the NLE project, Highways Department, Mr Albert Cheng.

Mr Cheng said the concrete segments of the bridges were precast on site on the Tung Chung side of the channel. With the aid of sliding bearings, hydraulic jacks and a steel launching nose, the segments are slid out progressively across the channel.

This method has reduced construction time, and also enabled the bridge deck to be erected without building temporary supports in the channel. Disruption to marine traffic, including small boat services to Tung Chung village, is therefore minimised.

The Tung Chung section of the 12.5 kilometre North Lantau Expressway is being built by the China State-Leighton-Hochtief Joint Venture under a \$969 million contract awarded by the Highways Department in September 1993. The contract is scheduled to be completed in September next year.

"Works on the entire expressway are now over 75 per cent complete," said Mr Cheng.

The other parts of the expressway are the Yam O and Tai Ho sections, which are being constructed under separate contracts.

End/Tuesday, August 8, 1995

Volume and price movements of external trade in May

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In the first five months of 1995, the volume of re-exports increased by 18% over the same period last year, while the volume of domestic exports increased by 7.8%, according to the statistics released today (Monday) by the Census and Statistics Department.

Taking re-exports and domestic exports together, the volume of total exports increased by 16%. Meanwhile, imports increased by 19% in volume.

The growth in the volume of trade is derived from the growth in trade values with the effect of price changes being discounted.

As regards price changes over the same period of comparison, the prices of re-exports and domestic exports increased by 3.6% and 2.4% respectively. Import prices increased by 5.9%.

Price changes are reflected by changes in unit value indices, which are compiled based on average unit values or, for certain commodities, based on specific price data.

The terms of trade index, defined as the ratio of total export price index to import price index, decreased by 2.4% in the first five months of 1995 over the same period last year.

Comparing May 1995 with May 1994, the volume of re-exports increased by 23%, while that of domestic exports increased by 9.3%. Taken together, the volume of total exports increased by 20%. Meanwhile, the volume of imports grew by 19%.

Over the same period of comparison, the prices of re-exports and domestic exports increased by 4.2% and 3.4% respectively. Import prices increased by 6.7%.

The changes in the value, unit value and volume of re-exports by end-use category are shown in Table 1.

Comparing May 1995 with May 1994, the volume of re-exports of most of the end-use categories recorded increases of various magnitudes: capital goods (+36%), raw materials and semi-manufactures (+27%), consumer goods (+16%), and foodstuffs (+14%).

On the other hand, the volume of re-exports of fuels decreased by 3.5%.

Over the same period of comparison, increases in the prices of re-exports were noted of most of the end-use categories: raw materials and semi-manufactures (+11%), fuels (+3.6%), foodstuffs (+2.2%), and consumer goods (+2.2%).

On the other hand, the re-export price of capital goods decreased marginally, by 0.4%.

The changes in the value, unit value and volume of domestic exports by principal commodity group are shown in Table 2.

Comparing May 1995 with May 1994, commodity groups which recorded increases in volume of domestic exports included radios of all kinds (+113%); and metal ores and scrap (+79%).

On the other hand, the volume of domestic exports of footwear and travel goods, handbags and similar articles decreased by 55% and 14% respectively.

Commodity groups which recorded increases in domestic export prices included textile made-ups and related articles (+17%); and metal ores and scrap (+8.0%).

On the other hand, the domestic export price of travel goods, handbags and similar articles decreased by 2.3%.

The changes in the value, unit value and volume of imports by end-use category are shown in Table 3.

The import volume of foodstuffs increased by 13% in May 1995 compared with May 1994.

Significant increases in the import volume were noted of sugar; cereal and cereal preparations (other than rice, wheat and flour). However, decreases in the import volume were noted of rice; and animals of the bovine species, live.

Over the same period of comparison, the import volume of consumer goods increased by 13%.

Significant increases in import volume were recorded in cameras, flashlight apparatus and supplies for photography; and miscellaneous made-up articles of textile materials. However, decreases in the import volume were noted of alcoholic beverages; and passenger motor cars.

The import volume of raw materials and semi-manufactures increased by 26% in May 1995 compared with May 1994.

Significant increases in import volume were noted of base metal other than iron and steel; and chemical elements and compounds. However, the import volume of silk fabrics; and raw cotton declined.

Imports of fuels decreased by 39% in volume in May 1995 compared with May 1994.

As regards capital goods, the import volume increased by 32% in May 1995 over May 1994.

Notable increases were recorded in the import volume of office machines; and scientific, medical, optical, measuring, and controlling instruments and apparatus. The import volume of textile machinery however declined.

Comparing May 1995 with May 1994, the import prices of all end-use categories increased : raw materials and semi-manufactures (+10%), capital goods (+5.9%), consumer goods (+4.5%), fuels (+4.3%), and foodstuffs (+3.8%).

Details of the above statistics are published in the May 1995 issue of the "Hong Kong Trade Index Numbers".

The report will be available on sale around August 10 at HK\$14 per copy at either (i) the Government Publications Centre on the ground floor, Low Block, Queensway Government Offices, 66 Queensway; or (ii) the Publications Section of the Census and Statistics Department on the 19th Floor, Wanchai Tower, 12 Harbour Road, Wan Chai.

Enquiries regarding regular subscription to this report may be directed to the Publications (Sales) Office of the Information Services Department at 28th floor, Siu On Centre, 188 Lockhart Road, Wan Chai, Hong Kong (Tel 2598 8194), and enquiries on trade indices to the Census and Statistics Department (Tel 2582 4918).

Table 1 : Changes in re-exports by end-use category

End-use category	Comparing MAY 1995 with MAY 1994			Comparing JAN-MAY 1995 with JAN-MAY 1994		
	% changes			% changes		
	Value	Unit Value	Volume	Value	Unit Value	Volume
Foodstuffs	13.8	2.2	13.9	24.6	2.6	23.6
Consumer goods	19.1	2.2	16.0	11.5	2.0	9.8
Raw materials and semi-manufactures	40.0	10.8	26.7	33.8	8.8	22.7
Fuels	2.9	3.6	-3.5	20.1	5.2	15.7
Capital goods	31.4	-0.4	36.0	28.7	*	31.9
ALL COMMODITIES	27.3	4.2	22.6	21.1	3.6	17.7

* less than 0.05%

Table 2 : Changes in domestic exports by principal commodity group

Commodity group	Comparing MAY 1995 with MAY 1994			Comparing JAN-MAY 1995 with JAN-MAY 1994		
	% changes			% changes		
	Value	Unit Value	Volume	Value	Unit Value	Volume
Clothing	7.9	2.6	5.8	9.0	1.7	7.4
Textile fabrics	-2.5	5.1	-7.4	-3.2	4.9	-7.9
Textile yarn and thread	-5.1	1.2	-7.3	-0.4	1.8	-3.0
Textile made-ups and related articles	35.7	16.6	17.4	20.9	14.4	5.6
Radios of all kinds	117.9	1.7	113.3	-12.8	0.2	-4.7
Electronic components	24.2	5.0	20.1	30.1	4.3	27.3
Footwear	-49.7	6.9	-55.1	-52.2	4.0	-54.8
Metal manufactures	34.2	2.9	30.7	7.6	2.3	6.4
Metal ores and scrap	86.9	8.0	78.9	40.9	6.8	30.1
Watches and clocks	15.6	1.5	11.3	14.7	2.6	10.5
Travel goods, handbags and similar articles	-17.7	-2.3	-13.6	-4.5	-3.9	0.7
Domestic electrical appliances	-12.2	0.3	-11.8	-13.3	1.0	-13.8
ALL COMMODITIES	13.1	3.4	9.3	10.7	2.4	7.8

Table 3 : Changes in imports by end-use category

End-use category	Comparing MAY 1995 with MAY 1994			Comparing JAN-MAY 1995 with JAN-MAY 1994		
	% changes			% changes		
	Value	Unit Value	Volume	Value	Unit Value	Volume
Foodstuffs	17.5	3.8	13.2	21.5	4.7	16.2
Consumer goods	18.2	4.5	13.5	15.0	4.3	11.0
Raw materials and semi-manufactures	38.5	10.1	25.7	33.3	8.9	22.0
Fuels	-32.7	4.3	-39.2	21.6	0.8	18.6
Capital goods	38.0	5.9	32.4	38.4	4.5	33.2
ALL COMMODITIES	27.9	6.7	19.5	26.0	5.9	19.2

End/Tuesday, August 8, 1995

Illegal structures found again in Tsuen Wan

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New structures have been found again on the rooftops of Tak Yan House and Cheuk Ming House in Tsuen Wan - two cooling towers on Tak Yan House and two structures on Cheuk Ming House.

In response to media enquiries, Assistant Director of Buildings, Mr Cheng Weidart, refuted allegations that the department had ignored reports on the cooling towers at Tak Yan House.

"We have in fact been undertaking background work. We are checking the ownership of the stairhood, where the cooling towers have been erected. We keep close liaison with the District Office. We are also seeking legal advice. A lot of work is in progress," he said.

Mr Cheng referred to Cheuk Ming House and said: "The Department had received a report on two structures on the roof of Cheuk Ming House. These have been confirmed to be new illegal building works, which form a priority for action. We are therefore taking enforcement action, including possible prosecution against those responsible."

"There is absolutely no question of the Building Authority turning a blind eye to illegal building works," Mr Cheng emphasised.

End/Tuesday, August 8, 1995

Inoculation of dogs against rabies a must

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Members of the public must take their dogs, over five months old, for inoculation against rabies and licensed with the Agriculture and Fisheries Department (AFD).

The remark was made by AFD's Senior Veterinary Officer, Dr Liu Kwei-kin, following recent reports of rabies outbreaks in neighbouring areas.

Dr Liu said under the Rabies Ordinance, people keeping dogs not inoculated against rabies and licensed, could be charged a maximum fine of \$10,000 upon conviction.

He reminded members of the public that any case of person being bitten by a dog or cat (or other animals) should be reported immediately to the nearest police station, and the animal taken to a government kennel for observation. The victim must then be sent to the nearest accident and emergency department of a public hospital for immediate treatment.

Dr Liu stressed that rabies was a viral disease affecting the central nervous system of warm-blooded animals, including man and dogs.

"The rabies virus, which is present in the saliva of infected animals, can be transmitted to other animals or human beings by one bite or by contamination of a scratch or wound by infected saliva. Dogs are one of the principal vectors of rabies.

"Rabies is a fatal disease. Once symptoms develop in man or animals, there is no known cure."

He also took the opportunity to remind members of the public not to handle any dogs of dubious origin and to report suspicious cases to the department for follow-up investigations.

End/Thursday, August 8, 1995

Exhibition on drainage services starts on Thursday

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A roving exhibition on the work and services of the Drainage Services Department (DSD) will be held at the Ocean Terminal Main Concourse on Thursday and Friday (August 10 and 11).

The exhibition, organised by DSD, will continue at other popular shopping arcades during the next two months.

Carrying the theme of serving the community, the exhibition will introduce the work of the various branches of DSD and the services provided by the department for the public, by means of photographs, charts, diagrams, models and a video wall of 16 television sets.

Sewage treatment projects, such as the Stage I of the Strategic Sewage Disposal Scheme, Sewerage Master Plan and the Sewage Charging Scheme will be featured at the exhibition.

In addition, flood control projects undertaken by the department in the New Territories, including the Shenzhen River Regulation Project, as well as the Land Drainage Ordinance will also be illustrated.

Visitors to the exhibition will be able to learn sewage collection and the operation of a typical sewage screening plant. They will also have a chance of winning souvenirs by taking part at a game stall at the venue. The exhibition will be open from 11 am to 7 pm on Thursday and from 10 am to 7 pm the next day.

It will also be mounted at the following dates and venues:

<u>Venue</u>	<u>Date</u>
Shun Tak Shopping Mall	August 12 and 13
Tuen Mun Town Plaza	August 19 and 20
New Town Plaza	September 9 and 10
Cityplaza	September 16 and 17
Dragon Centre	September 23 and 24
Metroplaza	September 30 and October 1
Telford Gardens	October 5 and 6

Attention News Editors:

The Director of Drainage Services, Mr Ng Yee-yum; the Deputy Director, Mr Tse Hon-sum; and the department's Business Manager, Mr Peter Winder, will open the Drainage Services Department Roving Exhibition at Ocean Terminal Main Concourse, Tsim Sha Tsui at 11 am on Thursday (August 10).

You are invited to send representatives to cover the opening ceremony.

End/Tuesday, August 8, 1995

22 more nominations of LegCo candidates

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Twenty-two nominations of candidates for the Legislative Council Elections in September were received today (Tuesday).

Fifteen were submitted for the functional constituency elections, three for geographical constituency elections; and four for the Election Committee constituency elections.

Personal particulars of the candidates are as follows:

Functional Constituency elections:

Primary Production, Power and Construction

Mr Poon To-chuen

Sex: M
Age: 60
Occupation: union worker
Telephone: (Day) 2388 6887
(Night) 2641 0350

Inc/Pol*: Nil/Democratic Alliance for the Betterment of Hong Kong

Mr Tong Yat-chu

Sex: M
Age: 50
Occupation: professional engineer
Telephone: (Day) 9490 2221
(Night) 9490 2221

Inc/Pol: Nil/Independent

Textiles and Garments

Mr Chan Kwok-keung

Sex: M

Age: 49

Occupation: principal lecturer, Clothing Industry Training Authority

Telephone: (Day) 138883973
(Night) 138883973

Inc/Pol: Nil

Mr Chen Ming-kit

Sex: M

Age: 35

Occupation: production manager

Telephone: (Day) 2556 2292
(Night) 2631 9334

Inc/Pol: Nil/Liberal Democratic Federation of Hong Kong Limited

Manufacturing

Mr Leung Fu-wah

Sex: M

Age: 43

Occupation: Vice-chairman of Hong Kong Federation of Trade Unions

Telephone: (Day) 2768 7777
(Night) 2654 6317

Inc/Pol: Nil

Wholesale and Retail

Mr Wong Kwok-hing

Sex: M

Age: 46

Occupation: management, labour and community services

Telephone: (Day) 2568 8423, 1168222 call 1276
(Night) 2560 4245

Inc/Pol: Eastern DB member, Urban Council member Democratic Alliance for
the Betterment of Hong Kong

Hotels and Catering

Mr Chan Wing-chan

Sex: M

Age: 60

Occupation: Chairman, Eating Establishment Employees General Union

Telephone: (Day) 2394 8261-2
(Night) 2421 1814

Inc/Pol: Nil/Democratic Alliance for the Betterment of Hong Kong

Transport and Communication

Mr Cheuk Siu-yee

Sex: M

Age: 48

Occupation: taxi driver

Telephone: (Day) 2782 6630
(Night) 2656 7744

Inc/Pol: Nil/Hong Kong Federation of Trade Unions

Mr Cheng Kai-ming

Sex: M
Age: 43
Occupation: supplies supervisor
Telephone: (Day) 1193 6202
(Night) 1193 6202

Inc/Pol: Nil/independent

Community, Social and Personal Services

Mr Kan Ping-chee, Brian

Sex: M
Age: 57
Occupation: horse trainer
Telephone: (Day) 2604 6048
(Night) 9492 0022

Inc/Pol: District Board, Regional Council/Nil

Labour

Mr Luk Woon-cheung, John

Sex: M
Age: 60
Occupation: retired civil servant
Telephone: (Day) 9072 4061
(Night) 2635 3103

Inc/Pol: Nil

Mr Lee Kwok-keung

Sex: M
Age: 39
Occupation: trade union secretary
Telephone: (Day) 2384 5150
(Night) 2753 9855

Inc/Pol: Nil

Financing, Insurance, Real Estate and Business Services

Mr Ng Kam Chun, Stephen

Sex: M
Age: 43
Occupation: director, real estate firm
Telephone: (Day) 2575 1751
(Night) 2576 7679

Inc/Pol: Wan Chai DB member/Liberal Democratic Federation of Hong Kong
Limited

Mr Chan Yuk-cheung

Sex: M
Age: 44
Occupation: public relations consultant
Telephone: (Day) 2528 3171
(Night) 2601 5628

Inc/Pol: Nil/Independent

Urban Council

Mr Mok Ying-fan

Sex: M

Age: 44

Occupation: Chinese herbalist

Telephone: (Day) 2352 4168 and 2352 4179
(Night) 2716 2497

Inc/Pol: Wong Tai Sin DB and UC-elected Hong Kong Association for
Democracy and People's Livelihood

Geographical Constituency elections:

New Territories South-east

Mr Ko Ping-chung, Harold

Sex: M

Age: 39

Occupation: securities regulator

Telephone: (Day) 2648 3525
(Night) 2648 3525

Inc/Pol: Nil

Kowloon South-west

Ms Chung Yee-fong, Helen

Sex: F

Age: 45

Occupation: lawyer

Telephone: (Day) 2546 9922
(Night) 9091 1941

Inc/Pol: Nil/independent

New Territories West

Mr Yim Tin-sang

Sex: M
Age: 42
Occupation: full-time Regional Councillor
Telephone: (Day) 2459 6108
(Night) 2457 2289

Inc/Pol: Regional Council member/Hong Kong Association for Democracy and
People's Livelihood

Election Committee constituency elections:

Mr Fung Kwong-chung

Sex: M
Age: 58
Occupation: primary school headmaster
Telephone: (Day) 2382 3474, 9432 2755
(Night) 2788 1035, 9432 2755

Inc/Pol: Wong Tai Sin DB member-elected/Nil

Mr Choy Kan-pui

Sex: M
Age: 66
Occupation: merchant
Telephone: (Day) 2691 5961
(Night) 2691 5961

Inc/Pol: DB member-elected

Mr Chan Sing-kong, Paul

Sex: M
Age: 48
Occupation: social work administrator
Telephone: (Day) 2711 9131
(Night) 9482 1126

Inc/Pol: DB-elected

Mr Law Cheung-kwok

Sex: M
Age: 45
Occupation: economic and financial research
Telephone: (Day) 2820 6323
(Night) 1190 98678

Inc/Pol: DB-elected/Hong Kong Association for Democracy and People's
Livelihood

*Inc - incumbent District Board/Council member
Pol - political affiliation

That brings the total number of nominations to 110 as at the close of
nomination today.

End/Tuesday, August 8, 1995

Inmates attain good results in HKCEE

* * * * *

Inmates from seven correctional institutions have obtained fairly good results in
this year's Hong Kong Certificate of Education Examination (HKCEE).

A total of 58 inmates, aged between 16 and 47, have taken a total of 170 papers
in 17 subjects with a pass rate of 68.82 per cent.

Three distinctions, 27 credits and 87 passes were obtained. They performed best in Principles of Accounts and did well in Mathematics.

The majority of inmates who sat for this year's HKCEE were from Pik Uk Correctional Institution, the rest were from Lai King Training Centre, Cape Collision Correctional Institution, Siu Lam Psychiatric Centre, Stanley Prison, Shek Pik Prison and Tung Tau Correctional Institution.

A spokesman for the Correctional Services Department said: "It is the department's policy to encourage and to assist inmates to sit for the HKCEE and other public examinations.

"Since 1985, some 288 inmates have been arranged to sit for HKCEE and the pass rate is always encouraging although it varies each year. However, the number of inmates who sat for this year's HKCEE is the highest as compared with previous years."

End/Tuesday, August 8, 1995

Prepare vegetables with care

* * * * *

Members of the public are today (Tuesday) urged to take special precaution when preparing vegetable dishes.

The appeal was made by the Assistant Director of Health, Dr Leung Pak-yin, following the past few weeks of heavy rainfall.

Dr Leung said past experience had indicated that the likelihood of leafy vegetables with excessive pesticides being imported into Hong Kong would increase following periods of inclement weather.

He said the Department of Health has stepped up checking and sampling at Man Kam To and retail outlets.

To reduce food poisoning by pesticide contaminated vegetables, members of the public are advised to take the following precautionary measures:

- * do not patronise unlicensed hawkers;
- * do not buy vegetables with an obvious strange smell;

- * wash well before cooking;
- * dip vegetables into clean water for one hour to allow pesticide to leach out;
- * blanch in boiling water and pour away the water used for blanching as it may contain dissolved pesticides; and
- * cook thoroughly before consumption.

End/Tuesday, August 8, 1995

Hong Kong Monetary Authority tender results

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Tender date	8 Aug 1995	8 Aug 1995
Paper on offer	EF bills	EF bills
Issue number	Q532	Y592
Amount applied	HK\$6,990 MN	HK\$5,020 MN
Amount allotted	HK\$1,500 MN	HK\$500 MN
Average yield accepted	5.41 PCT	5.58 PCT
Highest yield accepted	5.42 PCT	5.58 PCT
Pro rata ratio	About 29 PCT	About 100 PCT
Average tender yield	5.43 PCT	5.61 PCT

Hong Kong Monetary Authority

Tenders to be held in the week beginning 14 Aug, 1995

Tender date	14 Aug 1995	15 Aug 1995	15 Aug 1995
Paper on offer	EF notes	EF bills	EF bills
Issue number	2708	Q533	H571
Issue date	15 Aug 1995	16 Aug 1995	16 Aug 1995
Maturity date	15 Aug 1997	15 Nov 1995	14 Feb 1996
Tenor	2 years	91 days	182 days
Amount on offer	HK\$500+100 MN	HK\$1,500+300 MN	HK\$800+160 MN
Coupon	6.06 PCT		

End/Tuesday, August 8, 1995

Hong Kong Monetary Authority money market operations

	<u>\$ million</u>	<u>Time (hours)</u>	<u>Cumulative change (\$million)</u>
Opening balance in the account	1,288	0930	+1,015
Closing balance in the account	1,474	1000	+1,015
Change attributable to :		1100	+1,010
Money market activity	+1,011	1200	+1,011
LAF today	-825	1500	+1,011
		1600	+1,011

LAF rate 4.25% bid/6.25% offer TWI 120.0 *+0.2* 8.8.95

Hong Kong Monetary Authority

EF bills		EF notes				
Terms	Yield	Term	Issue	Coupon	Price	Yield
1 week	5.29	2 years	2705	6.40	100.94	5.91
1 month	5.34	3 years	3807	6.16	99.59	6.41
3 months	5.43	5 years	5006	6.60	98.38	7.12
6 months	5.51	5 years	M501	7.90	101.87	7.56
12 months	5.59					

Total turnover of EF bills and notes - \$8,303 million

Closed August 8, 1995

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