



DAILY INFORMATION BULLETIN

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Monday, March 27, 1995

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Four lots sold for \$3,370 million

Four lots of Government land were sold for a total of \$3,370 million at a public land auction held by the Lands Department this (Monday) afternoon.

The first lot situated in Area 37C, Tseung kwan O, Sai Kung, was bought by Great Land (Hong Kong) Limited at \$1,060 million, with bidding opening at \$980 million.

The lot has an area of 5,970 square metres for non-industrial purpose, excluding office and godown. The two floors immediately above the foundations shall be used for non-industrial purposes, excluding residential, godown and office, while the remaining floors shall be for private residential use.

The developer has to complete a gross floor area of not less than 29,164 square metres on or before March 31, 1999.

The second lot, located in Area 100, Ma On Shan, Sha Tin, was sold to Lead Talent Investment Limited at \$1,320 million, with bidding opening at \$1,000 million.

The lot has an area of 10,306 square metres and is intended for non-industrial use, excluding godown, service apartments and petrol filling station, but including hotel.

The developer has to complete a gross floor area of not less than 30,920 square metres on or before September 30, 1999. If the lot or part of it is to be developed for hotel purposes, the building covenant date will be extended to March 31, 2000. The third lot at Chung Hau Street, Ho Man Tin, was sold to Macwan Limited at \$920 million, with bidding opening at \$800 million.

It has an area of 3,380 square metres for private residential use.

The developer has to complete a gross floor area of not less than 15,210 square metres on or before March 31, 1998.

The remaining lot in Town Park Road, Yuen Long, was bought by Everlane Investment Limited at \$70 million, with bidding opening at the same price.

With an area of 2,155 square metres, the lot is also designated for private residential use.

The developer has to complete a gross floor area of not less than 3,879 square metres on or before March 31, 1998.

The auction, held in the Concert Hall of the Hong Kong Cultural Centre, Tsim Sha Tsui, was conducted by Government Land Agent, Mr Roger Harding.

End/Monday, March 27, 1995

Fifth ACC sub-committee holds its first meeting

* * * * *

The new Sub-committee on Works Progress and Cost Monitoring of the Airport Consultative Committee (ACC) held its first meeting this (Monday) afternoon.

Dr Wong Po-yan was elected the sub-committee's Convenor and Mr Kan Fook-ye the Deputy Convenor.

Speaking after the meeting, the Director of the New Airport Projects Co-ordination Office, Mr Billy Lam, said the new sub-committee would provide a valuable forum for ACC members to be consulted on matters related to the cost and progress of the Airport Core Programme (ACP).

"I am sure that the new sub-committee, with a total of 33 members coming from a wide cross-section of the community, will provide us with invaluable advice on the new airport and related projects.

"The new sub-committee will strengthen the role of the ACC in monitoring the cost and progress of the ACP in response to the requirements of the Agreed Minute signed last November," he said.

The Sub-committee on Works Progress and Cost Monitoring is the fifth sub-committee set up under the ACC. The Sub-committee's terms of reference are "to monitor and assess the overall works progress, cost, effectiveness and control of the ACP as a whole, to make recommendations to the main Consultative Committee for consideration".

At today's meeting, Mr Lam told members of the new sub-committee that a total of 112 ACP contracts amounting to \$80.9 billion had been awarded so far.

"The Legislative Council has already approved 97 per cent of the funds for the government works, and all the \$60.3 billion government funding for the airport and airport railway projects as envisaged in the Agreed Minute signed by the British and Chinese sides last November," he said.

The Controls Manager of NAPCO, Mr Jhan Schmitz, also briefed members today on the comprehensive integrated programme and project control approach and system which had been devised and implemented by NAPCO for the ACP.

Mr Schmitz said details of this approach and system, including control, administrative and reporting requirements, were contained in a set of procedures, standards and system which all works agents had to implement and adhere to under NAPCO's guidance.

He said: "The objectives of these ACP procedures are:

- * to provide the basic management tools to help ensure completion of the approved ACP scope on time and within budget;

- * to standardise the requirements and methods of project control and contract administration across the ACP, for consistent and integrated monitoring, control and reporting;

- * to ensure an adequate level of visibility and control at all levels - programme, project and contract; and

- * to support early identification and resolution of potential problem areas and changes before they become critical."

Following is a list of members of the Sub-Committee on Works Progress and Cost Monitoring:

- | | |
|-----------------|---|
| Convenor | Dr Wong Po-yan |
| Deputy Convenor | Mr Kan Fook-ye |
| Members | Mr Steven Chan Hung-kwan
Dr Thomas Chan Man-hung
Mrs Ena Chan Yuen Yin-hung
Mr Chau How-chen
Mr Cheng Hon-Kwan
Mr Christopher Cheng Wai-chee
Mr Anthony Cheung Bing-leung
Mr Francis Cheung King-fung
Mr Linus Cheung Wing-lam
Mr Raymond Choy Wai-shek
Mr David Chu Yu-lin
Mr Fung Shiu-wing
Dr Raymond Ho Chung-tai
Mr Ho King-on
Mr Hu Fa-kuang
Mr Ambrose Lau Hon-chuen
Mr Lau Kong-wah
Mr Dennis Lau Wing-kwong
Mr Leung Kwong-cheong
Mr David Morris
Mr Heinz A Rust
Dr Shao You-bao
Mr Shiu Sin-por
Dr Victor Sit Fung-shuen
Mr M K Tan
Dr Tsang Shu-ki
Dr Laurie Wan Sek-luen
Dr Wang Liang-huew
Dr Owen Wong Hong-hin
Dr Peter Wong King-keung
Dr Geoffrey Yeh Meou-tsen |

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HAD helps Tsuen Wan fire victims

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Bedspace apartment lodgers affected by the Yeung Uk Road fire can stay in the Alexandra Community Centre until alternative accommodation is provided, the Director of Home Affairs, Mr Joseph W P Wong, said today (Monday).

Speaking to media members after visiting the lodgers at the centre, Mr Wong said activities to be held at the venue by other organisations for the next few days had been cancelled.

He said the Home Affairs Department (HAD) would also offer temporary accommodation in its singleton hostels to the lodgers and that staff from the Tsuen Wan District Office were getting in touch with them to see if they needed any help.

Mr Wong said the department would offer cash assistance under the General Chinese Charities Fund to the lodgers who were in need of emergency relief.

In addition, arrangements have been made for the Yan Chai Hospital to provide them with financial relief.

On the conditions of the affected bedspace apartment, Mr Wong said surveyors of HAD's Licensing Authority would examine the structure carefully to see if it was safe for the lodgers to return.

"If the building is still safe and the operator wishes to continue his business, the Licensing Authority will advise him on the renovation works to ensure that the safety and sanitation standards are met."

"If the building is unsafe, HAD will co-ordinate with the Housing Department closely to work out long-term rehousing arrangements for the lodgers."

As regard the implementation of the bedspace apartment licensing scheme, Mr Wong reiterated that HAD would step up inspections of the 150 known apartments and specific improvement requirements would be issued to operators towards the end of this year.

End/Monday, March 27, 1995

Governor's anti-drugs visit

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The Governor, the Rt Hon Christopher Patten, will visit the Life Education Centre of the Life Education Activity Programme (LEAP) tomorrow (Tuesday) as part of a series of visits over the coming months to follow-up the anti-drugs summit chaired by the Governor earlier this month.

At the summit, the Governor announced a \$30 million, 26-point package of measures to reinforce the Government's anti-drugs programme.

Mr Patten also called for a report in three months' time on the ideas put forward at the summit by representatives of the community aimed at tackling the problem of drug abuse among the young.

A spokesman for the Governor said: "It is important to maintain the momentum established at the summit, where more than 250 people representing a wide cross-section of the community came together to look for ways to combat the growing menace of drug abuse among the young.

"The Governor was impressed by the commitment and determination displayed by the community representatives to address this worrying issue.

"Starting tomorrow, the Governor will begin a series of visits leading up to the next anti-drugs summit in 12 months' time to keep himself abreast of the community involvement in the fight against drug abuse, and to keep the public's attention focused on this issue."

Attention News Editors:

You are invited to cover the Governor's visit to the LEAP Centre at Kennedy School tomorrow.

A press coach will leave the CGO car park at 2.15 pm for the school at 16 Sha Wan Road, Sandy Bay and return to CGO around 4 pm.

Those making their own way there should arrive by 2.45 pm. They should note that parking facility will not be available inside the school.

End/Monday, March 27, 1995

LBAC discusses consent scheme

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The Land and Building Advisory Committee (LBAC) today (Monday) discussed the Land Authority Consent Scheme.

Chaired by Mr Cheng Hon-kwan, the Committee was briefed that the new Consent Scheme was one of the measures recommended by the Task Force on Land Supply and Property Prices in June 1994 to dampen speculation in the residential property market.

Members were briefed that since June 1994, a total of 17 presale consents for residential developments subject to the new measures, involving 6,906 units, have been issued.

These measures included that consent to forward sales should not be given more than nine months before the completion date estimated by the authorised person and specified in the sales and purchase agreement.

For private sales, the quota should be reduced to 10% and private purchasers were required to pay a 10% deposit before the date of the public sale and to sign the formal sale and purchase agreement within 7 days.

Members were informed by the Secretary for Planning, Environment and Lands and the Secretary for Housing that the Administration would continue to monitor the property market situation closely but for the time being, the Administration did not intend to impose additional measures to dampen speculation.

The Committee was also briefed on the Report on the Property Market for the period 1 July to 31 December 1994 prepared by the Lands Department.

In contrast with the early part of 1994 when the market was characterised by strong buying interest and escalation of property prices, activity in the residential sector in the beginning of the second half of 1994 began to drop.

It was noted that measures to dampen property speculation appeared to be having an effect on the residential market with more developers cutting prices and offering incentives to attract home buyers.

The Committee was also briefed on the findings of the Study on Port Back-up Land and Open Storage Requirements by the Planning Department.

To increase the supply of land for port-back up land and open storage, the study recommended the development of multi-storey lorry park near CT 8 at Kwai Chung, by means of a Government sponsored project or development by the private sector; and initiation of development through resumption of land at selected sites and designation of projects under the Public Works Programme notably in San Tin, Ping Che and Ta Kwu Ling.

The Committee was also briefed on the progress of the legislative proposal for the new procedures for the registration of Authorised Persons and Registered Structural Engineers under the Buildings Ordinance. Members noted that the legislation was being drafted and the aim was to implement the proposal within the current Legislative Council session..

End/Monday, March 27, 1995

Social security payments increase in April

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Members of the public receiving payments under the Comprehensive Social Security Assistance (CSSA) and Social Security Allowance (SSA) schemes will collect more money from April 1.

The revision of payments is made possible following an approval by the Finance Committee of the Legislative Council, a spokesman for the Social Welfare Department said today (Monday).

"The revision mainly covers an inflation-related increase of 8.5 per cent in the payment rates under the CSSA and SSA schemes," the spokesman said.

In addition, a package of improvements to the CSSA scheme will also be introduced from April 1. They are:

- * to pay each single-parent family a monthly supplement of \$215;
- * to increase the standard rates for children;

* to grant the standard rates for children to full-time students aged 19 to 21;

* to raise the maximum level of disregarded earnings from \$835 to \$1,210 per month; and

* to disregard the first month's income of certain CSSA recipients (the elderly, the disabled and family carers) who get full-time jobs.

Details of the revised payment rates under the CSSA and SSA schemes are as follows:

CSSA

Payment rates (per month)

(1) Standard Rates	Existing Scale (\$)		New Scale (\$)	
	Single Person	Family Member	Single Person	Family Member
Elderly persons aged 60 or above	1,670	1,385	1,810	1,505
Disabled adult				
50% disabled	1,670	1,385	1,810	1,505
100% disabled	2,085	1,805	2,260	1,960
Requiring constant attendance	3,055	2,770	3,315	3,005
Disabled child				
50% disabled	2,015	1,735	2,410	2,105
100% disabled	2,435	2,150	2,865	2,555
Requiring constant attendance	3,400	3,120	3,910	3,610
Able-bodied child	1,465	1,180	1,810	1,505
Able-bodied adult	1,115	965	1,210	1,045

(2) Annual long-term supplement

1 eligible member	1,235	1,340
2-4 eligible members	2,470	2,680
5 or more eligible members	3,705	4,020

(3) Single-parent supplement ----- 215

SSA

(1) Payment rates (per month)

(a) Disability allowance

Normal rate	970	1,050
Higher rate	1,940	2,100

(b) Old age allowance

Normal rate	485	525
Higher rate	550	595

(2) Financial eligibility limits for normal old age allowance cases

Monthly income limits

For a single person	3,630	4,140
For a married couple	5,870	6,490

Assets limits

For a single person	130,000	141,000
For a married couple	195,000	212,000

CSSA and SSA recipients who have further enquiries are advised to contact their respective social security field units or the department's hotline 2343 2255.

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Contract awarded for Lantau toll plaza roadworks

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The Secretary for the Treasury, on the advice of the Central Tender Board, has approved the award of an Airport Core Programme (ACP) contract to carry out roadworks for the toll plaza at northeast Lantau between the North Lantau Expressway and the Kap Shui Mun Bridge.

The contract, valued at \$307.8 million, will be awarded by the Highways Department to Aoki Corporation of Japan.

As part of the Lantau Fixed Crossing project, the contract will include the construction of reinforced concrete box tunnels and retaining walls, vehicular underpasses, a reinforced concrete structure to accommodate a traction substation and ventilation building for the Airport Railway.

It also covers all road pavement and associated details for the toll plaza, expressway, link roads and access roads.

Construction work will start later this month for completion in early 1997.

The Lantau Fixed Crossing, one of the 10 projects on the ACP, comprises the Tsing Ma Bridge, the Kap Shui Mun Bridge and Ma Wan Viaduct. The Crossing forms part of an extensive transport network linking Tung Chung New Town and the new airport at Chek Lap Kok to the urban areas in Kowloon and Hong Kong.

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Provisional statistics of restaurant receipts and
purchases for the fourth quarter and the year of 1994

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The value of total receipts for the restaurant sector in 1994, estimated at \$50.1 billion, increased by 4% when compared with 1993, according to the provisional statistics released today (Monday) by the Census and Statistics Department. After discounting the effect of price changes over the period, total receipts decreased by 4% in volume terms. The value of total purchases of restaurants increased by 2% to \$17.9 billion.

In 1994, the largest growth in total receipts was recorded for non-Chinese restaurants, by 8% in value, although virtually no growth in volume.

Likewise, the total receipts of fast food shops increased by 7% in value, but showing virtually no growth in volume.

Meanwhile, the total receipts of bars and Chinese restaurants increased by 4% and 2% respectively in value but decreased by 3% and 6% in volume.

Total restaurant receipts in the fourth quarter of 1994, estimated at \$12.6 billion, decreased by 4% in value terms and 11% in volume terms when compared with a year ago. Over the same period, the value of total purchases of restaurants, estimated at \$4.6 billion, decreased by 3%.

Among the different types of restaurants, the total receipts of fast food shops recorded the largest year-on-year increase in the fourth quarter of 1994, by 11% in value and 5% in volume. The total receipts of non-Chinese restaurants also rose by 10% in value and 2% in volume.

On the other hand, the total receipts of bars and Chinese restaurants registered significant decreases, by 16% and 11% in value respectively. In volume terms, the respective decreases were 21% and 19%.

Comparing with the preceding quarter, and bearing in mind that the comparison may be affected by seasonal factors, total restaurant receipts in the fourth quarter of 1994 increased by 1% in value, with virtually no change in volume. Restaurant receipts in volume terms are derived from receipts in value terms after adjusting for price changes. The relevant components of the Consumer Price Index are used as deflators.

Table 1 presents the revised figures for the total receipts and total purchases of the restaurant sector for the third quarter of 1994 and the provisional figures for the fourth quarter of 1994.

Table 2 shows the value and volume indices of total receipts by type of restaurant for the third quarter and the fourth quarter of 1994, with the quarterly average from October 1989 to September 1990 taken as 100.

Also tabulated are comparisons of the results of the fourth quarter of 1994 with those of the third quarter of 1994 and the fourth quarter of 1993; comparisons of total receipts in 1994 with 1993 are also given.

The Report on the Quarterly Survey of Restaurant Receipts and Purchases for the fourth quarter of 1994 is now on sale at \$3 per copy at the Government Publications Centre, Queensway Government Offices, Low Block, Ground Floor, 66 Queensway; and the Publications Section of the Census and Statistics Department, 19th floor, Wanchai Tower, Wan Chai.

Enquiries about the survey results may be directed to the Wholesale and Retail Trade Statistics Section of the Census and Statistics Department on tel 2802 1258.

TABLE 1: TOTAL RESTAURANT RECEIPTS AND PURCHASES

		3rd qtr. 1994 (Revised figures)	4th qtr. 1994 (Provisional figures)
Total restaurant receipts	(HK\$ million)	12 470.2	12 643.7
Total purchases by restaurants	(HK\$ million)	4 458.8	4 571.5

TABLE 2: VALUE AND VOLUME INDICES OF RESTAURANT RECEIPTS FOR 3rd QUARTER 1994 AND 4th QUARTER 1994

(Quarterly average of Oct. 89 - Sept. 90 = 100)

Type of restaurant	Type of index	Index number		4th qtr. 1994 compared with 3rd qtr. 1994		4th qtr. 1994 compared with 4th qtr. 1993		1st-4th qtr. 1994 compared with 1st-4th qtr. 1993	
		3rd quarter 1994 (Revised figures)	4th quarter 1994 (Provisional figures)						
		(Points)	(Points)	(Points)	(%)	(Points)	(%)	(Points)	(%)
Chinese restaurants	Value	125.0	125.2	+0.2	+0.2	-16.0	-11.3	+2.0	+1.6
	Volume	80.5	79.2	-1.3	-1.6	-17.9	-18.5	-5.8	-6.4
Non-Chinese restaurants	Value	161.4	171.3	+9.9	+6.2	+15.6	+10.0	+10.9	+7.5
	Volume	106.2	111.2	+5.1	+4.8	+1.7	+1.6	-0.3	-0.3
Fast food shops	Value	235.2	229.1	-6.1	-2.6	+23.3	+11.3	+13.5	+6.7
	Volume	164.6	159.7	-4.9	-3.0	+7.5	+4.9	#	#
Bars	Value	218.3	229.1	+10.7	+4.9	-41.9	-15.5	+9.7	+4.4
	Volume	133.7	137.1	+3.4	+2.6	-36.4	-21.0	-4.6	-3.1
Other eating and drinking places	Value	232.6	275.1	+42.5	+18.3	+74.0	+36.8	+25.3	+13.3
	Volume	151.5	174.5	+23.1	+15.2	+30.5	+21.1	+3.8	+2.7
All restaurant types	Value	145.1	147.1	+2.0	+1.4	-5.8	-3.8	+5.2	+3.7
	Volume	95.0	94.9	-0.1	-0.2	-11.6	-10.9	-4.0	-4.0

Change within ± 0.05

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Restaurant workers registered as electors

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Civic-mindedness is on full display today (Monday) when dozens of restaurant workers queued up to register to vote.

Invited by a Shau Kei Wan restaurant, staff of the Registration and Electoral Office (REO) and the Eastern District Office set up a special voter registration counter at the restaurant and conducted on-the-spot voter registration for the workers.

These workers, once registered, will be able to cast two votes in the September Legislative Council elections, one in a geographical constituency and the other in the new Hotels and Catering functional constituency.

A spokesman for the REO reminded those who wished to be eligible to vote in the coming Legislative Council elections that registration applications must be submitted before June 1 for inclusion in this year's Electoral Roll.

Combined registration forms will be sent next month via employers to most of the working persons who are eligible but have not yet registered as electors.

"By filling in the form, they can apply for registration as an elector in both a geographical constituency and one of the nine new functional constituencies," he said.

For working persons who are already registered as electors in a geographical constituency, most of them will receive a notification from the REO inviting them to be registered in one of the nine new functional constituencies according to their employer's principal business.

Arrangements will be made for them to be registered if they have no objection.

The spokesman said self-employed persons, and other eligible persons who had not yet received a notification from the REO by April 15, could obtain a voter registration form from over 1,500 outlets throughout the territory.

These outlets include REO, district offices, housing estate offices, banks and post offices.

For enquiries, members of the public may call the REO on tel 2891 1001.

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"Respect Our Teachers" campaign to be launched next Monday

* * * * *

The Education Department has teamed up with a number of educational bodies to launch a "Respect Our Teachers" campaign to promote teachers' image and to foster a harmonious teacher-student relationship.

The campaign, with the support of educators and schools, will be kicked off next Monday (April 3) by the Director of Education, Mr W K Lam.

In his 1994 Policy Address, the Governor said: "The Government will be introducing a new programme of activities to promote the image of teachers and to attract more young people of high calibre to join the profession. These will include producing a special TV series, organising a teachers' day and outstanding teachers awards and distributing information and publicity on the teaching profession."

Activities of the "Respect Our Teachers" campaign include goodwill card design competition, essay competition, crossword puzzle competition, publication of a book on teachers with articles contributed by famous personalities in Hong Kong, and a most respectable teachers award scheme. Students, teachers and parents will be involved.

In addition, the department is planning to produce a video tape to foster a better teacher- student relationship, a TV documentary and TV drama series to drive home the importance of respecting our teachers as well as projecting a positive image for teachers.

The year-long campaign is jointly organised by the Education Department; the Hong Kong Teachers' Association; the Hong Kong Subsidised Secondary Schools Council; Union Heads of Aided Primary Schools of Hong Kong; Association of Heads of Secondary Schools; the Subsidised Secondary Schools Council; Sheng Kung Hui Primary Schools Principal Conference; the Hong Kong Catholic Diocesan Schools Council; and the Association of Heads of Primary Schools, the Hong Kong Council of the Church of Christ in China.

A spokesman for the Education Department today (Monday) appealed to other educational bodies either to join the campaign's working group or to organise activities in support of this worthwhile cause.

Attention News Editors:

The Director of Education, Mr W K Lam, will officiate at the kick-off ceremony of the "Respect Our Teachers" campaign which will to be held at 3 pm on Monday (April 3), Harcourt Room, Conrad Hotel, Pacific Place, Queensway.

Your representatives are invited to cover the event.

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Temporary study rooms

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The Education Department will open 81 temporary study rooms for students during the examination period from next Monday (April 3) to June 30.

A spokesman for the Education Department said today (Monday): "The temporary study room scheme provides a quiet study place for students during the examination period."

"They will be open from Monday to Friday except public holidays," he said.

The study rooms at 41 schools - 17 for secondary students which would be open from 7 pm to 10 pm and 24 for both primary and secondary students which would be open from 7 pm to 9 pm, are located throughout the territory, he said.

Leaflets on study rooms will be available for collection at the District Offices and the District Education Offices and posters showing their locations have been put up on notice boards in schools.

Study room facilities in over 280 locations are provided all the year round by the Urban and Regional Services Department, Home Affairs Department, Social Welfare Department and non- governmental organisations.

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Archaeological site at Tung Chung yields significant finds

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The archaeological study at Sha Tsui Tau, Tung Chung conducted jointly by the Antiquities and Monuments Office (AMO) of the Recreation and Culture Branch and archaeological teams from China is now in full swing yielding numerous significant archaeological finds.

The field study programme which facilitates cultural exchange between Hong Kong and China started last month.

The General Office of the Shenzhen Committee for Protection of Antiquities and Monuments first participated in the project. It has been succeeded by another two teams from the Guangdong Institute of Cultural Relics and Archaeology and the Anthropology Department of the Zhong Shan University since mid-March.

Over the past two weeks, relics of Tang Dynasty (618-907) pottery kilns and remains of Sung Dynasty (960-1279) burials have been discovered.

Attention News Editors:

A press visit to the Sha Tsui Tau archaeological site will be organised on Friday (March 31) when staff members of AMO and the archaeologists from China will conduct a guided tour of the excavated area.

Media representatives wishing to join the visit are requested to call the Secretariat Press Office (Telephone 2810 3188 or 2810 3354) to reserve a seat. Seats will be available on a first-come, first-served basis.

A launch taking media members to Tung Chung will leave Queen's Pier, Central at 9.15 am sharp on Friday. It will return to Queen's Pier at about 2.45 pm.

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Water storage figure

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Storage in Hong Kong's reservoirs at 9 am today (Monday) stood at 67.1 per cent of capacity or 393.374 million cubic metres.

This time last year the reservoirs contained 395.210 million cubic metres of water, representing 67.4 per cent of capacity.

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Hong Kong Monetary Authority money market operations

	\$ million	Time (hours)	Cumulative change (\$million)
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Opening balance in the account	1,333	0930	+1,294
Closing balance in the account	1,965	1000	+1,294
Change attributable to:		1100	+1,294
Money market activity	+1,262	1200	+1,262
LAF today	-630	1500	+1,262
		1600	+1,262

LAF rate 4.25% bid/6.25% offer TWI 118.2 *+0.1* 27.3.95

Hong Kong Monetary Authority

EF bills

EF notes/Hong Kong Government bonds

Terms	Yield	Term	Issue	Coupon	Price	Yield
1 week	4.84	14 months	2605	6.35	100.35	6.11
1 month	5.04	23 months	2702	7.50	101.86	6.55
3 months	5.39	28 months	3707	6.95	100.69	6.73
6 months	5.61	34 months	3801	8.00	102.92	6.96
12 months	5.99	60 months	5003	7.75	101.65	7.48

Total turnover of bills and bonds - \$19,628 million

Closed March 27, 1995

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