



## DAILY INFORMATION BULLETIN

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Tuesday, September 19, 1995

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Transcript of the Chief Secretary's media session

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The following is the transcript of the media session by the Chief Secretary, Mrs Anson Chan, after attending a function in Central this (Tuesday) afternoon:

CS: This is the first opportunity I have to talk with you all following the elections. I want to say that I warmly welcome the results of the elections. I think the elections on the whole were conducted in a very orderly fashion. We've devoted, as I said, substantial resources to ensuring its success of these historic elections, and I think the events have proven that the resources were very, very well spent. I have written to congratulate to all those who have been elected and I myself and my colleagues look forward greatly to working with all members of the Legislative Council in the next session. We have a very, very busy year ahead of us, for example, in the legislative programme, we already have 60 items of draft legislation which we would hope to put through in the first half of the coming session and clearly we will wish to discuss these items with members. I very much look forward to constructive dialogue and constructive partnership with all members of the Legislative Council. I am sure all members will work for the wider interests of the Hong Kong community and will also work to ensure a smooth transition.

Question: How do you comment on the Chinese saying that the election's results are not being fair and...

CS: Well, I've just said myself, I consider that the election was conducted in a very orderly manner and was clearly very transparent, open and fair. There was on the whole, a very good turnout. I don't think you should just consider the percentage turnout rate. You should look at the total number of people who actually participated in voting and we had a substantial number increase compared with the 1991 election. And we now have a broad cross-section of people from different walks of life represented in the Legislative Council and I am sure this would assist the Government in considering various proposals, particularly those proposals which will affect people's livelihood. As I said, I reiterate we very much look forward to working with the new Legislative Council.

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### Consultation on diesel to petrol proposals begins

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The Government announced today (Tuesday) for public consultation proposals to encourage early conversion of light duty diesel vehicles to cleaner petrol vehicles as further measures to fight the air pollution problem.

The main features of the conversion scheme were outlined by the Secretary for Planning, Environment and Lands, Mr Bowen Leung, at a press conference as follows:

(a) Financial incentives will be provided to encourage operators of light duty diesel vehicles to have an early conversion from diesel to petrol and to minimise the cost impact to both users and operators. They are as follows:

- \* Reduce petrol duty for taxis, public light buses and small school buses. In the first year of conversion the petrol duty for these vehicles will be only \$0.10 per litre compared with the general petrol duty of \$5.25.
- \* Waive first registration tax for petrol taxis and petrol public light buses during the five-year conversion period.
- \* Reduce first registration taxes for petrol light vans, small trucks and small buses, ranging from a 55 per cent discount in the first year to 11 per cent in the fifth year.
- \* Reduce annual licence fees for all light duty petrol vehicles other than private cars, ranging from a 100 per cent discount in the first year to 20 per cent in the fifth year.

(b) All light duty diesel vehicles of four tonnes and below, including taxis, public light buses, small buses, light vans and small trucks, will be replaced by petrol vehicles within five years. This means that new diesel vehicles of four tonnes and below will not be registered, preferably from an early date, say in late 1996. After a five-year conversion period, no light duty diesel vehicles will be licensed.

In parallel, the Government proposes to impose more stringent emission control on medium and heavy goods vehicles, coaches and large buses which have to continue using diesel. Mr Leung said: "The scheme will reduce diesel emissions significantly and bring about immediate and visible improvement to our air quality."

"We need early action to contain pollution from diesel emissions because of its adverse impact on our health and the environment.

"Diesel vehicles emit high levels of Respirable Suspended Particulates (RSP), which may cause various respiratory illnesses and cancer.

"RSP concentrations in many of the busy urban areas consistently exceed the acceptable level. Because of our large population and growing economic activities, the problem will worsen if we do not act quickly to contain it.

"In working out our proposals, we took great care to minimise disruption to public transport users and operators.

"The proposed fiscal measures in favour of petrol taxi and public light bus operators will keep passenger fare increases resulting from the switch mild and gradual, within 1-2 per cent a year.

"It is now time to act towards cleaner air for ourselves and our future generations," Mr Leung said.

A leaflet and a consultative document on the diesel to petrol scheme will be available for collection at petrol filling stations and District Offices later this week.

Views on the proposals should be sent to Planning, Environment and Lands Branch (Environment Division), Room 2006 Murray Building, Garden Road, Hong Kong before the end of consultation on December 31, 1995.

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#### BEC to review counting system

\* \* \* \* \*

The Chairman of the Boundary and Election Commission, Mr Justice Woo Kwok-hing, today (Tuesday) said the Commission would review the counting system to identify areas for improvement to prevent human errors in the counting of votes.

"Human errors may sometimes be made in any process, but it is imperative that we try to avoid such mistakes," he said.

Mr Justice Woo made these remarks after meeting Mr Tam Yiu-chung, a candidate of the Legislative Council elections, on the discrepancy in the vote records for the Kowloon South-east constituency.

The Chairman said there was a miscalculation in the counting record sheet for the constituency.

"There was apparently a mistake in that the correct sum of 28,009 votes for number one candidate was recorded as 29,009 votes.

"I don't think there is any inherent weakness in the counting system. From the evidence before me it appears that there has been purely a miscalculation," he said, adding that it was only an isolated incident.

"I am satisfied that for the time being that there was no material difference to the result of the election in question."

Mr Justice Woo advised Mr Tam that he should carefully consider all relevant factors in his case to see whether they would have substantially affected the election result and to consider whether to lodge an election petition.

According to the electoral law, a candidate may present an election petition within two months after the publication of the election result if he finds any material irregularity relating to that election or poll or count in respect of that election

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#### Results of 1995 Survey of the Foreign Exchange Market in HK

\* \* \* \* \*

The net daily turnover in the foreign exchange market in Hong Kong amounted to US\$91 billion on the average day in April 1995, according to a survey conducted by the Hong Kong Monetary Authority (HKMA).

This represents almost 50% growth over the turnover of US\$61 Bn recorded in April 1992 and 14% average annual growth rate.

The Chief Executive of HKMA, Mr Joseph Yam, says: "It is gratifying to see the Hong Kong foreign exchange market growing even more rapidly in the last three years than during the previous three." The survey is part of a global survey co-ordinated by the Bank for International Settlements (BIS) every three years.

Hong Kong participated for the first time in the 1989 survey. The 1995 survey is the third in which Hong Kong participated.

The survey covered all authorised institutions in Hong Kong, which included 178 licensed banks, 62 restricted licence banks and 136 deposit taking companies.

A total of 26 countries participate in the current survey, viz Australia, Austria, Bahrain, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Hong Kong, Ireland, Italy, Japan, Luxembourg, the Netherlands, New Zealand, Norway, Portugal, Singapore, South Africa, Spain, Sweden, Switzerland, the United Kingdom and the United States.

Many of the other participating countries will also release their results today. BIS would be prepared to publish preliminary global foreign exchange turnover data in October. In the previous two rounds, the survey collected only turnover data on the foreign exchange market, including spot deals, forward contracts, options and futures.

However, in view of the rapidly growing derivatives activities, BIS has expanded the current survey to cover a wider scope of derivatives activities.

Besides currency derivatives, derivatives on interest rates, equities and commodities are covered.

Many countries hope to release information from this part of the survey in November and full global results are scheduled for release by BIS in 1996.

#### Currency composition

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The most commonly traded currency pairs were US Dollar against Japanese Yen (29% of daily net turnover) and US Dollar against Deutschemark (25%). The share of HK dollar against US dollar transactions ranked third at 16%. The pattern was in general similar to that in April 1992.

#### Type of transactions

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Reflecting a growing sophistication in the foreign exchange market, spot turnover grew only moderately but forwards (including both outright forwards and foreign exchange swaps) registered a phenomenal growth, with net turnover almost double that of three years ago. The share of forwards out of the daily net turnover accordingly rose significantly to 61% in April 1995 from 47% in April 1992.

The increase in the turnover of forwards was mainly contributed by the transactions in USD/JPY, USD/HKD and USD/DEM.

The majority of forward transactions (including both outright forwards and foreign exchange swaps) were very short term in nature. Nearly three quarters of the transactions had maturity less than seven days and slightly over a quarter between seven days and one year. Very few had maturity over one year.

#### Counterparty analysis

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A large majority of the net turnover in April 1995 was conducted with overseas banks or financial institutions (74% of net turnover as compared to 68% in April 1992). Transactions involving local counterparties accounted for a quarter of the total, slightly below the 30% in 1992. 15% of these were transactions between authorised institutions in Hong Kong, 2% with local financial institutions and 8% with local non-financial customers.

35% of transactions were conducted through brokers in April 1995, compared to 31% in April 1992.

#### Market concentration

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Foreign banks accounted for 85% of gross turnover and locally incorporated AIs for the remaining 15%, about the same as in April 1992.

Foreign exchange trading is fairly concentrated. The top 10 players accounted for over half the gross turnover and the top 30 for 80%.

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Attention News Editors:

For further enquiries, please contact the Press and Publications Section of the Hong Kong Monetary Authority on tel 2878 8261.

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**Table 1 : Net turnover in foreign exchange by authorized institutions  
- Currency composition**

(US\$ equivalent, Billion)

Currencies	Average daily net turnover <sup>(1)</sup>			% share	
	Apr 1992	Apr 1995	% change over 1992	Apr 1992	Apr 1995
<b>Hong Kong dollar against :</b>					
- US dollar	8.2	14.3	73.4	13.5	15.7
- Others	0.6	1.0	79.3	0.9	1.1
Subtotal	8.8	15.3	73.8	14.5	16.9
<b>US dollar against :</b>					
- Deutschemark	16.3	22.8	40.0	26.8	25.2
- Japanese yen	15.7	26.1	66.6	25.7	28.7
- Swiss franc	2.8	3.6	29.5	4.6	4.0
- Pound sterling	6.2	6.1	-0.5	10.1	6.8
- Australian dollar	1.5	2.7	84.6	2.4	3.0
- Canadian dollar	1.9	1.5	-23.3	3.2	1.6
- Others <sup>(2)</sup>	2.4	7.6	220.4	3.9	8.3
Subtotal	46.7	70.5	50.9	76.7	77.6
<b>Cross currencies<sup>(3)</sup> :</b>					
- Japanese yen / Deutschemark	1.4	2.2	57.3	2.3	2.4
- Pound sterling / Deutschemark	2.0	1.0	-50.5	3.4	1.1
- Others	1.9	1.8	-5.6	3.2	2.0
Subtotal	5.4	5.0	-6.4	8.8	5.5
<b>TOTAL</b>	<b>60.9</b>	<b>90.8</b>	<b>49.1</b>	<b>100.0</b>	<b>100.0</b>

Note : (1) The net turnover figure is obtained after adjusting for double reporting between authorized institutions.

(2) For Apr 1995, "Others" include Malaysian Ringgit, the average daily turnover of which amounted to US\$ 1.3 Bn and accounted for 1.4 % share, corresponding figures for 1992 are not available.

(3) Direct trading between two currencies not involving the US dollar or the Hong Kong dollar.

(4) Net turnover by currency composition was not available for 1989.

(5) Figures may not add up to total due to rounding.

**Table 2 : Net turnover in foreign exchange transaction by authorized institutions  
- Transaction analysis**

(US\$ equivalent, billion)

Type of transaction	Average daily net turnover <sup>(1)</sup>					% share		
	Apr 1989	Apr 1992	% change over 1989	Apr 1995	% change over 1992	Apr 1989	Apr 1992	Apr 1995
Spot	30.1	31.7	5.5	34.5	8.8	61.2	52.1	38.0
Forward	18.9	28.6	51.3	55.7	94.6	38.5	47.0	61.3
- Outright forward	N.A.	1.8	N.A.	2.9	59.1	N.A.	3.0	3.2
- Swap	N.A.	26.8	N.A.	52.7	97.1	N.A.	43.9	58.1
Options and futures contracts	0.2	0.6	248.4	0.6	11.6	0.3	0.9	0.7
TOTAL	49.1	60.9	23.9	90.8	49.1	100.0	100.0	100.0

Note : (1) The net turnover figure is obtained after adjusting for double reporting between authorized institutions.  
 (2) Figures may not add up to total due to rounding.  
 (3) N.A. - Not available

**Table 3 : Net turnover in foreign exchange transaction by authorized institutions  
- Counterparty analysis**

(US\$ equivalent, billion)

Counterparty	Average daily net turnover <sup>(1)</sup>					% share		
	Apr 1989	Apr 1992	% change over 1989	Apr 1995	% change over 1992	Apr 1989	Apr 1992	Apr 1995
Interbank	43.7	53.6	22.6	80.5	50.2	89.0	88.0	88.6
- with authorized institutions in Hong Kong	10.9	12.1	11.1	13.7	13.4	22.2	19.9	15.1
- with foreign exchange market dealers and financial institutions abroad	32.8	41.5	26.4	66.8	60.9	66.8	68.1	73.5
Non-bank sector	5.4	6.7	24.3	10.3	53.2	11.0	11.1	11.4
- with other financial institutions in Hong Kong	0.8	1.5	80.7	2.1	42.4	1.7	2.5	2.4
- with customers in Hong Kong	) 4.6	) 4.8	) 14.0	) 7.1	) 48.0	) 9.3	) 7.9	) 7.8
- with customers abroad	) )	) 0.4	) )	) 1.1	) 150.0	) )	) 0.7	) 1.2
<b>TOTAL</b>	<b>49.1</b>	<b>60.9</b>	<b>23.9</b>	<b>90.8</b>	<b>49.1</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Note : (1) The net turnover figure is obtained after adjusting for double reporting between authorized institutions.

(2) Figures may not add up to total due to rounding.

(3) Figures for 1989 and 1992 did not include options and futures contracts which were not classified by counterparty in the questionnaire.

(4) N.A. - Not available

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### Excellent progress on the Airport Core Programme

\* \* \* \* \*

Excellent progress had been made on all 10 Airport Core Programme (ACP) projects, the Secretary for Works, Mr James Blake, said today (Tuesday).

Mr Blake today visited the Route 3 Cheung Ching Tunnel and Rambler Channel Bridge, part of the road network being developed in the ACP.

He noted that another significant stage of Route 3 construction had been reached with the linking of the Rambler Channel Bridge to the Cheung Ching Tunnel.

The link was achieved last month after the placement of the final precast concrete segments of the Tsing Yi side spans of the Rambler Channel Bridge. These segments were the last of some 900 segments, that had been precast in a yard in Kwai Chung.

Today, Mr Blake was driven through the 1.6 kilometres long Cheung Ching Tunnel to reach the Rambler Channel Bridge.

The 500 metres long Rambler Channel Bridge spans the busy marine channel between Tsing Yi Island and Kwai Chung and is linked to the Cheung Ching Tunnel on the Tsing Yi side and the Kwai Chung Viaduct on the Kwai Chung side by a further 700 metres of elevated road structure.

The bridge was constructed by the balanced cantilever method using a launching girder to erect the concrete segments. This technique enabled the bridge deck segments to be erected without the need to build temporary supports from the ground or the sea thus eliminating the need for road or sea channel closures.

The concrete segments were erected progressively outwards from each supporting pier and joined together by high tensile steel tendons with epoxy glue placed between the adjoining segments. This construction technique is relatively new in Hong Kong and has been used only once before on the Kwun Tong Bypass project.

The Rambler Channel Bridge is being built by Dragages-BSG-Penta Joint Venture under a \$670 million contract awarded by the Highways Department in June 1993.

Work is progressing smoothly and the bridge is on target for completion in mid-1996.

After visiting the site, Mr Blake said the excellent progress on these two ACP contracts reflected the good momentum that had been maintained on the ACP as a whole.

"Looking back over the past four years as I come to the end of my terms of office, it is pleasing to be here today for another of the major milestones that have been achieved by various ACP projects in the last 12 months.

"Major milestones achieved in the past year include the completion of the land formation of the 1,248-hectare airport platform at Chek Lap Kok, the first bridge link built between Chek Lap Kok and Tung Chung, the sinking of the first batch of airport railway immersed tube tunnel units, the commencement of main span construction for both Tsing Ma and Kap Shui Mun bridges, as well as the nearly completed reclamation works at West Kowloon.

"Work on the 10 projects are about 39 per cent complete. The seven government projects and the Western Harbour Crossing will be completed on target by mid-1997. The new airport is targeted to open in April 1998 while the airport railway is set to begin operations by June 1998," he said.

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#### STI to attend economic summit in Singapore

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The Secretary for Trade and Industry, Mr T H Chau, will leave tomorrow (Wednesday) for Singapore to participate in the Europe/East Asia Economic Summit as a guest of the World Economic Forum, the organiser of the meeting which will be held from September 20 to 22.

The meeting will be jointly opened by Senior Minister of Singapore Mr Lee Kuan Yew, Prime Minister of Norway Ms Gro Harlem Brundtland, Director of the World Economic Forum Ms Colette Mathur and Chairman of the Singapore Economic Development Board Mr Philip Yeo.

During the meeting, Mr Chau will speak at a plenary session on "Trade: what policies are needed to shift from confrontation to constructive competition? What are the responsibilities of European and Asian countries?" Mr Chau will also speak at a Hong Kong lunch, which he will co-host with the Hong Kong Trade Development Council.

The summit, whose aim is to promote economic and business links between Europe and East Asia, has been established as a key event for government officials, business leaders and experts from these two regions.

This is the fourth time that the meeting is being held, after the first two meetings in Hong Kong in 1992 and 1993 and the 1994 meeting in Singapore.

Mr Chau will return to Hong Kong on Saturday (September 23).

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Commandos abseil 'Mount Everest' for charity

\* \* \* \* \*

At 10 am tomorrow (Wednesday), nine Royal Marine's commandos from HMS Tamar naval base will abseil (rappel) over 8,481 metres - the equivalent height of Mount Everest - down the 100 metre west face of the Prince of Wales Building in Central to raise fund for the Duchess of Kent Children's Hospital, Sandy Bay, and Wireless for the Blind.

Royal Marines currently hold the world abseiling records for:

- (1) The longest abseil: 1,105.5 metres down Boulby Potash Mine in England, set on November 2, 1993;
- (2) The greatest distance: 72.42 kilometres, completed by a team of 10 abseiling 1,382 times down Plymouth's Civic Centre in England, set on May 22, 1993; and
- (3) The longest descent down a building: 446.5 metres from the Space Deck of Toronto's CN Tower in Canada, set on June 1, 1992.

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Attention News Editors:

You are invited to send representatives to a press facility at which it will be possible to photograph and film the marines abseiling and conduct interviews.

Members of the press should arrive at 9.15 am at the main gate of the Prince of Wales Barracks in Central.

Those wishing to support this charitable event may sponsor a descent by a JSPRS information officer for \$200.

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Vulnerable to landslides area in Lei Yue Mun adjusted

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The demarcation of structures in the Lei Yue Mun Squatter Area vulnerable to landslides has been adjusted to exclude about 40 huts from the initial list of some 400.

The Geotechnical Engineering Office (GEO) has re-assessed the demarcation in response to requests by residents.

Staff from Kwun Tong District Office (DO), Housing Department (HD) and GEO have started door-to-door visits to structures retracted from the vulnerable zone to explain to residents the changes with the assurance that HD will honour the offers of rehousing.

The Deputy Director of Home Affairs, Ms Sandra Lee, who also headed an inter-departmental group on the issue, said today (Tuesday): "The Government is very concerned about the safety of the affected residents and urges them to accept the rehousing offers as a long term solution.

"For their own safety, residents are strongly advised to leave their homes temporarily in times of heavy rains and inclement weather. The Kwun Tong DO is ready to open temporary shelters to the affected residents whenever needed," she said.

At present, HD has confirmed the rehousing eligibility of 312 households and all of them have been offered either public rental housing or temporary housing accommodation according to their eligibilities. Forty-three have formally accepted the rehousing offers so far.

"The HD will honour all the rehousing offers while the GEO will continue to make inspection of slopes if there are any causes for concern," Ms Lee added.

For further information or seeking temporary refuge, residents can contact the Kwun Tong District Office on 2341 6315.

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Shenzhen meeting on new rail passenger crossing

\* \* \* \* \*

The Secretary for Transport, Mr Haider Barma, will lead a Hong Kong delegation to Shenzhen on Thursday (September 21) to attend the first meeting of the Working Group on a new rail passenger crossing at Lok Ma Chau.

The Working Group has been set up under the Infrastructure Co-ordinating Committee following the third plenary meeting of the Committee in Beijing in August this year.

The Hong Kong delegation comprises representatives from the Transport Branch, Constitutional Affairs Branch, Highways Department, Customs and Excise Department, Immigration Department, the Police and Planning Department.

The Chinese side is headed by the Deputy Director of the Guangdong Foreign Affairs Office, Mr Zhang Qingping.

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Works start on sewage treatment plant

\* \* \* \* \*

The Drainage Services Department has started works on a sewage screening plant and a submarine outfall in Sandy Bay, Pok Fu Lam, to improve the sewage treatment facilities there.

The contract for the \$57.9 million works was signed today (Tuesday) by the Assistant Director of Drainage Services (Projects and Development), Mr Clement Lau, and a representative of the contractor, Penta-Ocean Construction Company Limited.

Mr Lau said the sewage screening plant was designed to provide preliminary sewage treatment facilities to handle an average daily sewage flow of 8,900 cubic metres.

"The treated effluent will then be discharged at offshore water through a 500 mm diameter, 650-meter long submarine outfall," he said.

At present, the sewerage system of the Pok Fu Lam district is divided into a number of independent sewer networks.

Some sewer networks discharge raw sewage directly into the sea while others are connected to local septic tanks with effluent being discharged first into the stormwater system and finally into the sea near the East Lamma Channel.

"These sewerage, sewage treatment and disposal arrangement are inadequate and adversely affecting the quality of the water.

"Upon the completion of the sewage screening plant and submarine outfall project in 36 months, the situation will be improved," Mr Lau said.

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#### ACP contract awarded for new airport

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The Government has awarded another Airport Core Programme (ACP) contract for the supply and installation of a weather radar display system for the new airport at Chek Lap Kok .

The contract, valued at \$1.9 million, was awarded by the Royal Observatory to SIGMET Incorporation of the United States.

The system will automatically acquire data from the long range weather radar of the Royal Observatory located at Tate's Cairn and generate and display radar images for use by weather forecasters at the new airport's Meteorological Office. This will enable forecasters to monitor rain areas in the vicinity of Hong Kong and facilitate the issue of hazardous weather warnings for the airport.

The system will also provide radar data via a local area network to the Aviation Meteorological Data Processing System which will integrate weather data and disseminate meteorological information to various users at the new airport.

Work will start later this month for completion in August next year.

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New District Officer for Tuen Mun District

\* \* \* \* \*

Mr Patrick Chan Chi-king will take up his post as the new Tuen Mun District Officer tomorrow (Wednesday).

Mr Chan, 37, joined the Government in 1978 and was promoted to the rank of Senior Administrative Officer last year.

He has served in the Royal Hong Kong Police Force, Civil Service Branch, Security Branch and the Trade and Industry Branch. His last posting was as Deputy Director of the Hong Kong Economic and Trade Office in San Francisco.

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Lands Department achieves performance targets

\* \* \* \* \*

The Director of Lands, Mr Robert Pope, today (Tuesday) said his department had achieved nearly 100 per cent of its performance pledges announced in July last year.

He pointed out that his department's achievement was particularly good in the case of New Territories small houses with 1,340 cases executed in a year - almost three times the target of 500.

Mr Pope was very pleased with the targets achieved, adding that this achievement was attributable to the concerted efforts of his staff. He thanked them for their hard work in meeting the targets.

He also announced two new pledges for the coming 12 months for the issue of Certificates of Compliance and processing of development plans under lease conditions.

On the pledge relating to the execution of New Territories small houses, it has been revised from 500 to 1,000 cases.

Mr Pope reiterated that his department would continue to provide a high quality service to the community and his staff would continue to do their best to achieve the standards and targets they had pledged.

Copies of the Lands Department's achievements and leaflets on the new Performance Pledges starting this month are available from all the 14 District Lands Offices and the Map Sales Offices in the urban and New Territories areas.

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Sixty-three pollution convictions in August

\* \* \* \* \*

A total of 63 convictions were recorded in the courts last month for breaching anti-pollution legislation enforced by the Environmental Protection Department.

Among them, 16 were convictions made under the Water Pollution Control Ordinance (WPCO), 18 under the Noise Pollution Control Ordinance (NCO), 19 under the Air Pollution Control Ordinance (APCO), three under the Ozone Layer Protection Ordinance (OLPO) and seven under the Waste Disposal Ordinance (WDO).

The fines ranged from \$2,000 to \$100,000. Macole Limited was given the maximum fine of \$100,000 for failing to comply with the requirement of a Noise Abatement Notice.

Enquiries on specific cases can be directed to the following officers:

Case	Officer	Tel
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Cases 19, 54, 55, 59, 60	Mr Dick Rootham	2707 7501
Cases 1, 20, 21, 38-43	Mr Murray Luo	2411 9601
Cases 2-12, 22-27, 44-52, 56-58	Mr Patrick Lei	2685 1133
Cases 28, 29, 53	Mr Franklin Chung	2417 6074

Cases 13-18, 30-37	Ms Betty Cheung	2402 5201
Cases 61-63	Mr Raymond Leung	2594 6401

However, enquiries on general issues should be directed to the department's Media Relations Unit.

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#### Water storage figure

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Storage in Hong Kong's reservoirs at 9 am today (Tuesday) stood at 95.2 per cent of capacity or 557.963 million cubic metres.

This time last year the reservoirs contained 571.799 million cubic metres of water, representing 97.6 per cent of capacity.

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#### Flushing water cut in Kowloon East

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Flushing water supply to most premises in Kowloon East will be temporarily suspended from 9 pm on Friday (September 22) to 7 am the following day to facilitate maintenance work.

The affected areas will include San Po Kong, Ngau Chi Wan, Choi Hung Estate, Choi Wan Estate, Ping Shek Estate, United Christian Hospital, Shun Lee Estate, Shun Tin Estate, Shun On Estate, Shun Chi Court, Shun Lee Tsuen Temporary Housing Area, Ngau Tai Kok, Lok Wah Estate, Jordan Valley, Kowloon Bay, Kwun Tong, Lam Tin, Sau Ma Ping and Cha Kwo Ling.

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Hong Kong Monetary Authority tender results

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Tender date	19 Sept 95
Paper on offer	EF bills
Issue number	Q538
Amount applied	HK\$4,720 MN
Amount allotted	HK\$1,500 MN
Average yield accepted	5.81 PCT
Highest yield accepted	5.81 PCT
Pro rata ratio	About 59 PCT
Average tender yield	5.82 PCT

Hong Kong Monetary Authority

Tenders to be held in the week beginning 22 Sept 1995

Tender date	26 Sept 95	26 Sept 95
Paper on offer	EF bills	EF bills
Issue number	Q539	H574
Issue date	27 Sept 95	27 Sept 95
Maturity date	27 Dec 95	27 Mar 96
Tenor	91 days	182 days
Amount on offer	HK\$1,500+300 MN	HK\$800+300 MN

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Hong Kong Monetary Authority money market operations

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	\$ million	Time (hours)	Cumulative change (\$million)
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Opening balance in the account	2,073	0930	-721
Closing balance in the account	2,336	1000	-721
Change attributable to :		1100	-721
Money market activity	-724	1200	-715
LAF today	+987	1500	-715
		1600	-724

LAF rate 4.25% bid/6.25% offer TWI 123.4 \*+0.0\* 19.9.95

Hong Kong Monetary Authority

EF bills		EF notes				
Terms	Yield	Term	Issue	Coupon	Price	Yield
1 week	5.85	2 years	2708	6.06	100.21	6.03
1 month	5.81	3 years	3807	6.16	99.82	6.32
3 months	5.80	5 years	5006	6.95	100.33	6.99
6 months	5.81	5 years	M501	7.90	102.44	7.40
12 months	5.81					

Total turnover of EF bills and notes - \$13,011 million

Closed September 19, 1995

End/Tuesday, September 19, 1995