



DAILY INFORMATION BULLETIN

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TUESDAY, NOVEMBER 10, 1992

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VIEWS SHOULD BE PUT TO COMMUNITY: GOVERNOR

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THE GOVERNOR, THE RT HON CHRISTOPHER PATTEN, SAID TODAY (TUESDAY) THAT AS THE DEBATE ON THE POLITICAL DEVELOPMENT HAD STARTED THOSE WHO HAD VIEWS NEED TO PUT THEM OUT SO THAT THE COMMUNITY COULD EVALUATE AND BE AWARE OF THEM.

SPEAKING TO REPORTERS AFTER A MEETING OF THE EXECUTIVE COUNCIL, MR PATTEN SAID: "AT PRESENT THERE IS ONLY ONE SET OF PROPOSALS ON THE TABLE, BUT I'M SURE THAT AS THE DEBATE UNFOLDS OTHERS WILL PUT FORWARD THEIR PROPOSALS AS WELL, AND THAT WILL BE VERY WELCOMED."

"I HOPE PEOPLE WILL NOTICE AND TAKE SOME SATISFACTION FROM THE FACT THAT THE DEBATE ABOUT HONG KONG'S FUTURE IS TAKING PLACE HERE IN HONG KONG.

"AFTER WIDESPREAD DISCUSSIONS THROUGH THE SUMMER AND EARLY AUTUMN, I PUT FORWARD PROPOSALS FOR THE 1995 ELECTIONS WHICH HAVE, I THINK, PRODUCED A GOOD DEAL OF PUBLIC SUPPORT. FIVE, I THINK OUT OF THE SEVEN PROPOSALS THAT I PUT FORWARD ARE PRETTY WIDELY ENDORSED," HE SAID.

"THERE IS A GOOD DEAL OF DEBATE, HOWEVER, ABOUT TWO OF THOSE PROPOSALS, PRINCIPALLY THE FUNCTIONAL CONSTITUENCIES AND THE ELECTION COMMITTEE.

"I VERY MUCH HOPE THAT THOSE WHO HAVE VIEWS ON THOSE MATTERS WILL PUT FORWARD SPECIFIC PROPOSALS THEMSELVES. THAT'S THE WAY IN WHICH I THINK WE SHOULD CARRY FORWARD THE DEBATE," THE GOVERNOR SAID.

"WHAT WE ALL WANT, AND IT WAS SOMETHING THAT WAS ENDORSED, I WAS GLAD TO NOTE, BY DIRECTOR LU PING OF THE HONG KONG AND MACAO AFFAIRS OFFICE IN PEKING, IS PROPOSALS FOR THE 1995 ELECTIONS WHICH ARE FAIR, AND WHICH ARE OPEN AND WHICH ARE ACCEPTABLE TO THE PEOPLE OF HONG KONG.

"THAT IS THE TRIO OF CRITERIA WHICH I HAVE RIGHT AT THE TOP OF MY AGENDA AND I HOPE EVERYBODY ELSE WILL HAVE THOSE CRITERIA AS WELL," HE ADDED.

ASKED IF HE WOULD MEET THE CHINESE VICE-PREMIER, MR ZHU RONGJI IN LONDON, MR PATTEN SAID: "I BELIEVE THAT I'M LIKELY TO MEET HIM AT A SOCIAL OCCASION. I DON'T THINK THAT IS LIKELY TO BE AT A TIME WHEN WE'LL HAVE SERIOUS DISCUSSIONS."

"BUT I KNOW THAT HE IS MEETING THE PRIME MINISTER; I KNOW THAT HE IS MEETING THE FOREIGN MINISTER AND IT'S CONCEIVABLE THAT THE FUTURE DEVELOPMENT OF HONG KONG WILL BE A MATTER THEY DISCUSS. I IMAGINE THEY'LL HAVE OTHER THINGS TO DISCUSS AS WELL," HE ADDED.

/WHEN ASKED

WHEN ASKED TO COMMENT ON CONCERNS EXPRESSED BY A SECTOR OF THE BUSINESS COMMUNITY, THE GOVERNOR SAID: "IF THERE ARE BUSINESS GROUPS OR BUSINESSMEN WHO THINK THAT THE PROPOSALS THAT I'VE PUT FORWARD WOULDN'T SURVIVE, I HOPE THAT THEY WILL SET OUT IN TERMS, THE SORT OF PROPOSALS WHICH THEY THINK WOULD BE LIKELY TO SURVIVE AS WELL AS MEETING THE CRITERIA WHICH ARE AGREED BY BOTH ME AND BY DIRECTOR LU PING."

"SO WHEN I SEE, FOR EXAMPLE, THE BUSINESS AND PROFESSIONALS FEDERATION IN DECEMBER I VERY MUCH HOPE THEY'LL HAVE WORKED UP THEIR GENERAL PRINCIPLES IN TWO SPECIFIC PROPOSALS. BECAUSE SOONER OR LATER, WHAT THE LEGISLATIVE COUNCIL WILL HAVE TO DO IS TO MAKE IT'S MIND UP ON SPECIFIC PROPOSALS," MR PATTEN SAID.

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DECISION ON CONTAINER TERMINAL 9 ANNOUNCED

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THE GOVERNMENT ANNOUNCED TODAY (TUESDAY) THAT THE DEVELOPMENT RIGHTS FOR CONTAINER TERMINAL 9 (CT9) ON TSING YI WOULD BE OFFERED JOINTLY TO MODERN TERMINALS LIMITED (MTL), HONGKONG INTERNATIONAL TERMINALS (HIT) AND THE TSING YI CONTAINER TERMINAL CONSORTIUM BY PRIVATE TREATY.

A GOVERNMENT SPOKESMAN SAID ONE OF THE GOVERNMENT'S KEY OBJECTIVES WAS TO INCREASE COMPETITION IN THE PORT, ADDING THAT THIS WAS A FIRST STEP.

"AT THE SAME TIME GIVEN THE CONTINUED STRONG GROWTH IN DEMAND, THE GOVERNMENT IS KEEN TO ENSURE THE TIMELY CONSTRUCTION OF CT9. HENCE THE DECISION TO INVOLVE BOTH EXISTING AND NEW PLAYERS," HE SAID.

THE OFFER WOULD, HOWEVER, BE CONDITIONAL.

"THE CONDITIONS ARE THAT THE GRANTEES FORM A SINGLE GROUP TO DESIGN AND CONSTRUCT THE FOUR-BERTH TERMINAL BUT, ON ITS COMPLETION, THEY REORGANISE THAT GROUP SO THAT TWO BERTHS ARE OWNED AND OPERATED BY HIT/MTL AND TWO ARE OWNED AND OPERATED BY THE TSING YI CONTAINER TERMINAL CONSORTIUM," THE SPOKESMAN EXPLAINED.

HE SAID THESE ARRANGEMENTS REPRESENTED A PRACTICAL AND REASONABLE WAY FORWARD.

THEY WERE NECESSARY FIRST, TO INTRODUCE GREATER COMPETITION INTO THE CONTAINER TERMINAL BUSINESS, AND SECONDLY, TO ENSURE THE SPEEDY CONSTRUCTION OF THE TERMINAL TO MEET FORECAST DEMAND.

HE EXPLAINED THAT IN THE LONGER TERM IT WAS NECESSARY TO INCREASE COMPETITION IN THE PORT IN ORDER TO MAINTAIN AND IMPROVE STANDARDS OF SERVICE AND TO GIVE CUSTOMERS A WIDER CHOICE.

"HENCE THE DECISION HAS BEEN TAKEN TO BRING IN ONE OF THE TWO NEW PLAYERS WHICH HAS EXPRESSED AN INTEREST IN THE DEVELOPMENT.

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"IT IS ALSO HOPED THAT INTRODUCING A NEW OPERATOR WILL INCREASE INTEREST IN OPERATING THE NEW TERMINALS ON LANTAU WHICH WILL BE REQUIRED IN 1997 AND BEYOND," HE SAID.

THE CHOICE OF THE TSING YI CONTAINER TERMINAL CONSORTIUM WAS MADE ON THE BASIS OF ITS COMPARATIVELY STRONGER BACKGROUND IN LOCAL TERMINAL CONSTRUCTION AND OPERATION.

THE SPOKESMAN ALSO NOTED THAT THE EXISTING OPERATORS HAD EXTENSIVE EXPERIENCE NOT ONLY IN TERMINAL DESIGN AND CONSTRUCTION BUT ALSO IN PROJECT MANAGEMENT.

"GIVEN THAT CT9 IS REQUIRED TO BE BROUGHT INTO USE IN ABOUT TWO YEARS' TIME, THE ADMINISTRATION WISHES TO OPTIMISE OPERATORS' EXPERTISE AND EXPERIENCE IN THIS AREA.

"INVOLVING THEM ALSO RECOGNISES THE LONG-STANDING COMMITMENTS THEY HAVE MADE TO THE PORT," HE SAID.

NEGOTIATIONS BETWEEN THE GOVERNMENT AND THE PROSPECTIVE GRANTEE WOULD START SHORTLY, THE SPOKESMAN ADDED.

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CS COMMENTS ON AIRPORT

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IN RESPONSE TO PRESS INQUIRIES, A GOVERNMENT SPOKESMAN SAID TODAY (TUESDAY):

"TODAY'S NEWSPAPERS CARRIED INCORRECT AND GARBLED ACCOUNTS OF A PRIVATE AND WIDE RANGING DISCUSSION WHICH CHIEF SECRETARY, SIR DAVID FORD, HAD WITH DISTRICT BOARD CHAIRMEN AT A DINNER LAST NIGHT.

"IN THE DISCUSSION, SIR DAVID MADE THE FOLLOWING POINTS:

"IT IS IN EVERYONE'S INTEREST TO KEEP THE MOMENTUM GOING ON THE AIRPORT IN ACCORDANCE WITH THE MOU. THE GOVERNMENT'S FIRST PRIORITY IS TO OBTAIN AGREEMENT WITH THE CHINESE SIDE ON THE OVERALL FINANCIAL PACKAGES FOR THE AIRPORT AND AIRPORT RAILWAY;

"IF AGREEMENT CANNOT BE REACHED IMMEDIATELY ON THE OVERALL FINANCIAL PACKAGES, PROGRESS WILL BE CONSIDERED ON A STEP BY STEP BASIS: THE FIRST STEP IS A DECISION ON THE AIRPORT SITE FORMATION CONTRACT WHOSE TENDER VALIDITY RUNS TO THE END OF THIS MONTH;

"THE CHINESE SIDE SAID IN JULY IT WOULD HAVE NO OBJECTION TO US GOING AHEAD WITH THIS CONTRACT PRIOR TO AN OVERALL AGREEMENT ON THE AIRPORT FINANCIAL PACKAGE. THAT OFFER IS NOW BEING CONSIDERED.

"AT NO POINT DID SIR DAVID SUGGEST THAT A DECISION HAD BEEN TAKEN TO GO AHEAD, REGARDLESS OF ANY DISCUSSIONS WITH THE CHINESE.

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"NO DEADLINE DATES FOR PARTICULAR PIECES OF WORK WERE MENTIONED BY SIR DAVID, A GREAT DEAL OF THE AIRPORT CORE PROGRAMME IS ALREADY GOING AHEAD.

"ON THE AIRPORT RAILWAY, SIR DAVID SAID IF EVENTUALLY THERE WAS NO AGREEMENT WITH THE CHINESE SIDE, THEN IT WOULD BE NECESSARY TO CONSIDER HOW THE MTRC COULD IMPROVE TRANSPORTATION THROUGH THE NATHAN ROAD CORRIDOR TO TSING YI."

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HK RETURNS TO ENTREPOT ROLE

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THE RAPID GROWTH AND DEVELOPMENT OF GUANGDONG'S ECONOMY WILL PROVIDE AMPLE OPPORTUNITIES FOR FURTHER DEVELOPMENT OF HONG KONG-GUANGDONG ECONOMIC RELATIONS.

THIS WAS STATED BY THE SECRETARY FOR WORKS, MR JAMES BLAKE, WHILE ADDRESSING A LUNCHEON MEETING TODAY (TUESDAY).

HE SAID INFRASTRUCTURAL PROBLEMS SUCH AS CO-ORDINATION BETWEEN INDIVIDUAL DEVELOPMENT ITEMS IN THE REGION WERE BEING ADDRESSED AND ONCE RESOLVED HONG KONG AND GUANGDONG SHOULD GROW RAPIDLY AND DRAMATICALLY.

MR BLAKE NOTED THAT HONG KONG WAS RETURNING TO ITS TRADITIONAL ROLE AS AN ENTREPOT CITY AND HAD ASSUMED A NEW ONE AS A CONDUIT FOR FOREIGN TECHNOLOGY AND INVESTMENT IN CHINA.

HONG KONG IS TODAY RANKED AS THE WORLD'S 10TH LARGEST TRADING ECONOMY AND IN TERMS OF TRANSPORT FACILITIES HONG KONG'S CONTAINER PORT RANKS AS THE BUSIEST IN THE WORLD.

KAI TAK AIRPORT IS THE FOURTH BUSIEST INTERNATIONAL AIRPORT IN THE WORLD FOR CARGO AND THE FIFTH BUSIEST FOR PASSENGERS.

"HONG KONG HAS BECOME A MAJOR FINANCIAL AND BUSINESS CENTRE WHICH WELCOMES TOURISM AND INVESTMENT AND IS THE REGIONAL HEADQUARTERS FOR MANY OPERATIONS AND ALL INDICATORS SUGGEST THIS IS GOING TO CONTINUE UNABATED FOR FORESEEABLE FUTURE.

"TO ACCOMMODATE THIS GROWTH AND TO PLAN FOR FUTURE GROWTH THIS ENTREPOT CITY IS UNDERGOING DRAMATIC EXPANSION TO ITS INFRASTRUCTURE AND TRANSPORTATION SYSTEMS," HE ADDED.

OUTLINING THE DEVELOPMENT OF THE NEW AIRPORT AND ITS RELATED PROJECTS, THE FUTURE CONTAINER TERMINALS AND THE LAND TRANSPORT, MR BLAKE POINTED OUT THAT THIS WOULD ALL STRENGTHEN HONG KONG AS AN INTERNATIONAL BUSINESS CENTRE AND COMMUNICATIONS HUB, ABLE TO SERVE CHINA'S RAPIDLY EXPANDING ECONOMY, ESPECIALLY IN THE SOUTH.

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JOSEPH YAM APPOINTED TO HEAD MONETARY AUTHORITY

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THE GOVERNMENT ANNOUNCED TODAY (TUESDAY) THAT MR JOSEPH YAM CHI-KWONG HAS BEEN APPOINTED CHIEF EXECUTIVE (DESIGNATE) OF THE HONG KONG MONETARY AUTHORITY WITH IMMEDIATE EFFECT.

MR YAM WILL UNDERTAKE THE NECESSARY PREPARATION AND PLANNING WORK FOR THE ESTABLISHMENT OF THE AUTHORITY, PENDING THE APPROVAL OF THE EXCHANGE FUND (AMENDMENT) BILL 1992 BY THE LEGISLATIVE COUNCIL AND THE FORMAL ESTABLISHMENT OF THE AUTHORITY.

THE CHIEF EXECUTIVE (DESIGNATE) WILL FORTHWITH ALSO OVERSEE THE WORK OF THE OFFICE OF THE EXCHANGE FUND AND OFFICE OF THE COMMISSIONER OF BANKING.

MR YAM, AGED 45, JOINED THE HONG KONG CIVIL SERVICE IN 1971 AS A STATISTICIAN.

HE ROSE TO HIS PRESENT RANK OF ADMINISTRATIVE OFFICER STAFF GRADE A IN 1991.

DURING THE EARLY YEARS OF HIS CAREER, MR YAM SERVED IN THE CENSUS AND STATISTICS DEPARTMENT AND THE ECONOMIC SERVICES BRANCH.

IN 1982 HE WAS TRANSFERRED TO THE MONETARY AFFAIRS BRANCH WHERE HE HAS WORKED UNTIL NOW.

MR YAM WAS APPOINTED DEPUTY SECRETARY FOR MONETARY AFFAIRS IN 1985 AND TOOK UP HIS PRESENT APPOINTMENT OF DIRECTOR OF THE OFFICE OF THE EXCHANGE FUND IN FEBRUARY 1991.

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FS WELCOMES YAM'S APPOINTMENT

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THE FINANCIAL SECRETARY, MR HAMISH MACLEOD, TODAY (TUESDAY) WELCOMED THE APPOINTMENT OF MR JOSEPH YAM CHI-KWONG AS CHIEF EXECUTIVE (DESIGNATE) OF THE HONG KONG MONETARY AUTHORITY.

MR MACLEOD SAID MR YAM HAD PLAYED A KEY ROLE IN THE INTRODUCTION OF A SERIES OF MONETARY REFORM MEASURES IN THE PAST FEW YEARS WHICH INCREASED THE GOVERNMENT'S ABILITY TO MAINTAIN MONETARY STABILITY IN HONG KONG.

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EPCOM MEMBERS VISIT NEW AIRPORT SITE

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MEMBERS OF THE ENVIRONMENTAL POLLUTION ADVISORY COMMITTEE VISITED CHEK LAP KOK TODAY (TUESDAY) TO SEE FOR THEMSELVES THE ENVIRONMENTAL IMPACTS OF THE MODIFIED AIRPORT LAYOUT.

LED BY THE COMMITTEE'S CHAIRMAN, PROFESSOR WANG GUNGWU, SIX MEMBERS TOOK A BOAT TRIP ARRANGED BY THE PROVISIONAL AIRPORT AUTHORITY (PAA) TO SEE THE COASTLINE OF THE CHEK LAP KOK ISLAND.

TOURING SHA LO WAN AND THE HEADLAND ON FOOT, THEY WERE BRIEFED BY GOVERNMENT OFFICIALS ON DETAILS OF THE MODIFIED LAYOUT AND THE MITIGATION MEASURES TO BE ADOPTED.

THE PARTY WAS INFORMED THAT THE NEW LAYOUT INVOLVED SHIFTING THE PASSENGER TERMINAL COMPLEX ALONG WITH ROAD AND RAIL LINKS ABOUT 190 METRES TO THE WEST.

THE SHIFT WILL ALLOW MORE OF THE TERMINAL BUILDING BE BUILT ON THE LAND OF THE CHEK LAP KOK ISLAND RATHER THAN ON RECLAIMED LAND, THUS ACHIEVING SAVINGS IN COSTS.

IT WILL ALSO PRESERVE 2.5 KILOMETRES OF THE NATURAL COASTLINE ON THE EASTERN SIDE OF THE ISLAND.

REPRESENTATIVES FROM THE PAA AND GOVERNMENT OFFICIALS EXPLAINED THAT THE REVISED LAYOUT NECESSITATED A 360-METRE SHIFT OF THE SOUTHERN RUNWAY TO THE WEST.

ALSO, RECONFIGURATION OF THE ISLAND'S WESTERN BOUNDARY AND PARTIAL REMOVAL OF A SMALL HEADLAND TO THE WEST OF SHA LO WAN ARE REQUIRED TO MAINTAIN AN ADEQUATE SEA CHANNEL BETWEEN THE AIRPORT ISLAND AND THE NORTH LANTAU COAST.

MEMBERS WERE ALSO TOLD THAT CONSULTANTS OF THE PAA HAD CONDUCTED AN ENVIRONMENTAL IMPACT ASSESSMENT ON THE NEW LAYOUT TO STUDY THE ENVIRONMENTAL IMPLICATIONS AND TO MAKE CHANGES IN THE MITIGATION AND MONITORING PROGRAMMES.

THE COMMITTEE WILL DISCUSS THE ASSESSMENT RESULTS AT ITS NEXT MEETING ON NOVEMBER 18.

GOVERNMENT OFFICIALS ACCOMPANYING THE MEMBERS ON THE VISIT INCLUDED REPRESENTATIVES FROM THE PLANNING, ENVIRONMENT AND LANDS BRANCH, ENVIRONMENTAL PROTECTION DEPARTMENT AND THE NEW AIRPORT PROJECTS CO-ORDINATION OFFICE.

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GROUP CO-ORDINATES TRAFFIC SCHEMES IN KWAI TSING

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THE TRANSPORT DEPARTMENT HAS SET UP AN INTER-DEPARTMENTAL GROUP TO CO-ORDINATE THE TRAFFIC AND TRANSPORT MANAGEMENT SCHEMES DURING THE CONSTRUCTION OF AIRPORT CORE PROJECTS IN KWAI CHUNG AND TSING YI AREAS.

THE KWAI TSING TRAFFIC MANAGEMENT CO-ORDINATION GROUP COMPRISES REPRESENTATIVES FROM THE HIGHWAYS DEPARTMENT, POLICE, ENVIRONMENTAL PROTECTION DEPARTMENT, TERRITORY DEVELOPMENT DEPARTMENT AND KWAI TSING DISTRICT OFFICE.

IT WILL APPROVE TRAFFIC AND TRANSPORT MANAGEMENT SCHEMES FOR THE CONSTRUCTION OF ENGINEERING PROJECTS IN KWAI TSING, TAKING INTO ACCOUNT BOTH EXISTING AND OTHER PLANNED SCHEMES IN THE AREAS.

THE GROUP WILL REVIEW AND, IF NECESSARY, MAKE ADJUSTMENTS TO THE SCHEMES DURING THE IMPLEMENTATION AND WILL RESOLVE ANY CONFLICTS AND INTERFACE PROBLEMS THAT MAY ARISE, A SPOKESMAN FOR THE DEPARTMENT SAID.

AT ITS FIRST MEETING THIS (TUESDAY) MORNING, THE GROUP DECIDED TO MEET REGULARLY TO UPDATE PROGRESS MADE ON PROJECTS AND ENHANCE LIAISON BETWEEN CONCERNED PARTIES.

THE DEPARTMENT WILL ALSO REGULARLY REPORT TO THE RELEVANT DISTRICT BOARDS.

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NO POLICY CHANGE BURGLARY INVESTIGATION

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A POLICE SPOKESMAN TODAY (TUESDAY) CLARIFIED FORCE POLICY ON THE INVESTIGATION OF BURGLARIES IN HONG KONG.

A NUMBER OF RECENT PRESS REPORTS HAD STATED THAT THE FORCE WAS PLANNING TO CEASE THE INVESTIGATION OF BURGLARIES WHERE THE VALUE OF STOLEN PROPERTY WAS BELOW A CERTAIN AMOUNT.

THIS IS INCORRECT.

POLICE SPOKESMAN ERIC LOCKYEAR TODAY CONFIRMED THAT FORCE POLICY WAS TO INVESTIGATE FULLY ALL REPORTS OF BURGLARY, AS WELL AS ALL OTHER CRIME. THIS WAS REGARDLESS OF THE VALUE OF STOLEN PROPERTY, AND APPLIED EVEN WHERE NO PROPERTY HAD BEEN STOLEN AT ALL.

HE CONFIRMED FURTHER THAT THERE WERE NO PLANS TO CHANGE THIS POLICY IN THE FORESEEABLE FUTURE.

IN THIS RESPECT, HE ADDED, HONG KONG ENJOYED A LEVEL OF POLICE SUPPORT AND INVESTIGATION WHICH WAS NO LONGER THE NORM IN OTHER PARTS OF THE WORLD.

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PARENTS' DUTY DOES NOT STOP IN SCHOOL

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PARENTS SHOULD NOT CONSIDER THEIR DUTY TO HAVE BEEN FULFILLED BY MERELY SENDING THEIR CHILDREN TO SCHOOL OR PASSING THEM ON TO PRIVATE TUTORS OR GIVING THEM MATERIALISTIC COMFORT.

THE DIRECTOR OF EDUCATION, MR DOMINIC S W WONG, SAID THIS TODAY (TUESDAY) AT THE SPEECH DAY OF RAIMONDI COLLEGE IN ROBINSON ROAD.

"PARENTAL CARE AND FAMILY SUPPORT ARE ESSENTIAL IN CREATING A WARM, HEALTHY AND CARING ENVIRONMENT FOR YOUNG PEOPLE TO GROW UP AND IN ENSURING FUTURE SUCCESS," MR WONG EXPLAINED.

"IN A HECTIC CITY LIKE HONG KONG, MANY PEOPLE WORK EXTREMELY HARD FOR A GOOD LIVING FOR THEMSELVES AND THEIR FAMILIES. THIS IS FINE ON ITS OWN," HE SAID.

"BUT THIS TYPE OF MATERIALISTIC PURSUIT IS BOUND TO CREATE PROBLEMS UNLESS PARENTS CARE ALSO FOR THEIR CHILDREN. I WOULD URGE PARENTS TO PAY A GREAT DEAL MORE ATTENTION TO THEIR CHILDREN AND TO THE PROBLEMS WHICH THEIR CHILDREN MAY ENCOUNTER IN THE PROCESS OF GROWING UP," HE SAID.

"IT IS ONLY WITH THE CONTINUOUS SUPPORT AND ENCOURAGEMENT OF PARENTS, SCHOOL AND PEER GROUPS THAT OUR STUDENTS CAN DEVELOP INTO RESPONSIBLE YOUNG PEOPLE AND GROW UP AS SUCCESSFUL MEMBERS OF SOCIETY," HE POINTED OUT.

MR WONG SAID A COMMITTEE ON HOME-SCHOOL CO-OPERATION WOULD BE ESTABLISHED WITHIN THE NEXT THREE MONTHS AND THAT THE SETTING UP OF MORE PARENT-TEACHER ASSOCIATIONS WOULD BE ENCOURAGED.

MR WONG ALSO SAID WITH 1997 DRAWING NEAR, SOME PEOPLE WERE APPREHENSIVE ABOUT THE FUTURE AND THE CHANGES THAT MIGHT TAKE PLACE.

IT WAS TRUE THAT HONG KONG WOULD GO THROUGH A MAJOR CONSTITUTIONAL CHANGE TO BECOME A SPECIAL ADMINISTRATIVE REGION OF CHINA. ALTHOUGH THIS CHANGE OF SOVEREIGNTY WAS INEVITABLE, THERE SHOULD BE NO FEAR, HE POINTED OUT.

"OUR SYSTEMS AND LIFESTYLE CAN REMAIN BASICALLY UNCHANGED IF WE WISH, AND ALL THIS IS GUARANTEED IN THE SINO-BRITISH JOINT DECLARATION AND THE BASIC LAW.

"HONG KONG WILL ENJOY A HIGH DEGREE OF AUTONOMY IN MANY AREAS OF OPERATION, INCLUDING EDUCATION. THUS I EXPECT HONG KONG TO CONTINUE TO HAVE A WIDE VARIETY OF EDUCATIONAL ORGANISATIONS PROVIDING DIFFERENT TYPES OF BROAD OR SPECIALISED EDUCATION," HE SAID.

RELIGIOUS ORGANISATIONS COULD CONTINUE TO OPERATE SCHOOLS AND TO TEACH COURSES IN RELIGION, HE ADDED.

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A MORE IMMEDIATE TASK WITHIN THE NEXT FIVE YEARS WOULD BE TO IMPROVE THE QUALITY OF EDUCATION IN SCHOOLS AND TO STRENGTHEN TEACHER EDUCATION.

"BUT IMPROVED QUALITY ALONE CANNOT SOLVE THE MANY SOCIAL PROBLEMS WHICH OUR SCHOOLS FACE NOWADAYS. THERE IS AN URGENT NEED TO ESTABLISH CLOSE LINKS AMONG PRINCIPALS, TEACHERS, STUDENTS AND PARENTS," MR WONG SAID.

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BIGGEST JIGSAW IN HK TO FORM ON SUNDAY

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MORE THAN 3,000 PEOPLE FROM ABOUT 1,000 FAMILIES WILL WORK HAND-IN-HAND TO FORM A MAMMOTH JIGSAW IN A CARNIVAL TO BE HELD AT THE VICTORIA PARK ON SUNDAY (NOVEMBER 15) TO CONVEY THE MESSAGE OF HAPPY MARRIAGE AND RESPONSIBLE PARENTHOOD.

THE "FAMILY PORTRAIT OF LOVE" JIGSAW, MEASURING 400 SQUARE METRES, WILL BE THE BIGGEST EVER FORMED IN HONG KONG.

THE CHAIRMAN OF THE COMMITTEE ON FAMILY LIFE EDUCATION PUBLICITY CAMPAIGN, MRS ANNIE LEE, SAID THE FORMATION OF THE JIGSAW WAS THE HIGHLIGHT OF THE CARNIVAL ON THE FAMILY LIFE EDUCATION.

OFFICIATING AT A CEREMONY TO MARK THE COMPLETION OF THE PROJECT WILL BE THE SECRETARY FOR HEALTH AND WELFARE, MRS ELIZABETH WONG.

PROGRAMMES WILL ALSO INCLUDE STALL GAMES AND EXHIBITION TO FEATURE HARMONIOUS FAMILY RELATIONS, AND PERFORMANCES BY POPULAR SINGERS.

FAMILY LIFE EDUCATION WORKERS WILL ALSO BE PRESENT TO ANSWER ENQUIRIES ON FAMILY PROBLEMS.

ADMISSION TICKETS ARE NOW AVAILABLE FOR COLLECTION FROM THE DISTRICT YOUTH OFFICES OF THE SOCIAL WELFARE DEPARTMENT.

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ATTENTION NEWS EDITORS:

YOUR REPRESENTATIVES ARE INVITED TO COVER THE CARNIVAL TO BE HELD AT THE VICTORIA PARK, CAUSEWAY BAY AT 2 PM ON SUNDAY.

THE FORMING OF THE MAMMOTH JIGSAW WILL START AT 11 AM THAT DAY.

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MORE VIETNAMESE GO HOME

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A GROUP OF 224 VIETNAMESE MIGRANTS TODAY (TUESDAY) RETURNED TO VIETNAM UNDER THE UNHCR'S VOLUNTARY REPATRIATION PROGRAMME.

COMPRISING 69 MEN, 61 WOMEN, 38 BOYS AND 56 GIRLS, THEY WERE THE 132ND BATCH TO GO BACK UNDER THE PROGRAMME.

THE GROUP BRINGS TO 10,371 THE TOTAL NUMBER OF VIETNAMESE MIGRANTS WHO HAVE RETURNED VOLUNTARILY THIS YEAR, AND TO 24,351 THE TOTAL NUMBER OF RETURNEES SINCE THE PROGRAMME STARTED IN MARCH 1989.

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HONG KONG GOVERNMENT EXCHANGE FUND
TENDER RESULTS

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TENDER DATE	10 NOV 92	10 NOV 92
PAPER ON OFFER	EF BILLS	EF BILLS
ISSUE NUMBER	Q246	H277
AMOUNT APPLIED	HKD 1,235 MN	HKD 490 MN
AMOUNT ALLOTTED	HKD 800 MN	HKD 300 MN
AVERAGE YIELD ACCEPTED	3.49 PCT	3.59 PCT
HIGHEST YIELD ACCEPTED	3.58 PCT	3.63 PCT
PRO RATA RATIO	ABOUT 53 PCT	ABOUT 62 PCT
AVERAGE TENDER YIELD	3.53 PCT	3.64 PCT

HONG KONG GOVERNMENT EXCHANGE FUND

TENDER TO BE HELD IN THE WEEK BEGINNING 16 NOVEMBER 1992 -

TENDER DATE	16 NOV 92	17 NOV 92
PAPER ON OFFER	GOVT BOND	EF BILLS
ISSUE NUMBER	2411	Q247
ISSUE DATE	17 NOV 92	18 NOV 92
MATURITY DATE	17 NOV 94	17 FEB 93
TENOR	2 YEARS	91 DAYS
AMOUNT ON OFFER	HKD 500+100 MN	HKD 800+160 MN
COUPON	4.625 PCT	N.A.

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HONG KONG GOVERNMENT EXCHANGE FUND
MONEY MARKET OPERATIONS
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	\$ MILLION -----
OPENING BALANCE IN THE ACCOUNT	3,300
REVERSAL OF LAF	-1,800
BALANCE AFTER REVERSAL OF LAF	1,500
NET INJECTION/WITHDRAWAL TODAY	NIL
EFFECT OF LAF TODAY	+990
CLOSING BALANCE IN THE ACCOUNT	2,490

LAF RATE 2.00 BID/4.00 OFFER TWI 113.0 **0.2* 10.11.92

HONG KONG GOVERNMENT EXCHANGE FUND

EF BILLS			HONG KONG GOVERNMENT BONDS			
TERMS	YIELD	TERM	ISSUE	COUPON	PRICE	YIELD
1 WEEK	3.10 PCT	12 MONTHS	2311	6.25	102.25	4.02
1 MONTH	3.18 PCT	15 MONTHS	2402	5.50	101.32	4.46
3 MONTHS	3.48 PCT	18 MONTHS	2405	5.502	101.35	4.62
6 MONTHS	3.60 PCT	21 MONTHS	2408	4.375	99.33	4.83
12 MONTHS	4.08 PCT					

TOTAL TURNOVER OF BILLS AND BONDS - 9,570 MN

CLOSED 10 NOVEMBER, 1992

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