



DAILY INFORMATION BULLETIN

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Transcript of the Governor's media session

The following is a transcript of the media session by the Governor, the Rt Hon Christopher Patten, after officiating at the Hong Kong Institute of Education Graduation ceremony this (Tuesday) afternoon:

Governor: I'm delighted the Hong Kong Institute of Education has got up to such a flying start. It's got a very important role in education in Hong Kong, training the next generation of teachers and therefore in looking after the future of our community.

Question: Governor, one vice-director of the NCNA yesterday admitted that the Sino-British sides are discussing about the transition of civil servants especially the mechanism of the Chinese officials with the senior government civil servant. How can the Hong Kong Government assist the Chinese for the formation of the team designate.

Governor: We are discussing transition issues like that in the Joint Liaison Group.

Question: How can that mechanism be worked out?

Governor: That's the matter we are discussing in the JLG.

Question: There's an interview in the Independent in London yesterday in which you said you felt that some officials were making war between you and them. You are quoted as saying that

Governor: I haven't seen the interview. I gave it. But I haven't seen it.

Question: Mr Ambassador Zhao, after the JLG plenary criticising the Hong Kong Government or the British side table the MPF Bill ... and also there's going to be an enormous amendment to the existing Hong Kong laws and the Chinese side felt quite dissatisfied. How can that be resolved?

Governor: That's a cross we all have to bear.

Question: Are you satisfied with the JLG results?

Governor: You remember when you were asking me about what to expect of it in advance that I wasn't hugely optimistic that it would make great progress. I have been pleased by other developments in June particularly the agreements on the Court of Final Appeal made earlier and agreements on airport financing and the cargo franchises. But I didn't anticipate we got a great deal more in the JLG. I am sorry we didn't achieve more. I hope that the expert groups will manage to make more progress in the coming weeks and months, so that the next JLG will be able to report much more substantial progress. There were useful discussions but no great leaps forward. One or two useful things agreed not least in the localisation of laws area. But nothing very dramatic.

Question: You are saying that Chinese officials are trying to isolate you....

Governor: I don't recall saying that. I remember answering questions about that, not least from yourself. But I don't think I said anything particularly dramatic in that interview ...

Question: The Independent report said that you are isolated from Chinese officials ... they don't want to talk to you...

Governor: I did answer that question. Thanks very much indeed.

End/Tuesday, July 11, 1995

March 1995 employment and vacancies statistics released

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There was continued growth in employment in all major service sectors between March 1994 and March 1995, but employment in the manufacturing sector declined further, the figures released today (Tuesday) by the Census and Statistics Department showed.

Meanwhile, employment at construction sites registered a large increase.

Vacancies in the manufacturing sector continued to fall in March 1995 over a year earlier, while those at construction sites registered a substantial increase.

Over the same period, vacancies in the various service sectors recorded decreases of different magnitudes. Nevertheless, there were still over 60,000 vacancies for all major sectors taken together.

In terms of the number of persons engaged, the wholesale, retail and import/export trades, restaurants and hotels sector was the largest, employing 1,015,100 persons in March 1995.

This was followed by the manufacturing sector, with an employment at 395,400; the financing, insurance, real estate and business services sector, at 361,300; the community, social and personal services sector, at 297,200; the transport, storage and communication sector, at 164,600; and the construction sites (for manual workers only), at 64,100.

In terms of growth rate, employment at construction sites recorded the fastest increase, by 10.6% in March 1995 over March 1994; followed by the transport, storage and communication sector, by 4.9%; the financing, insurance, real estate and business services sector and the community, social and personal services sector, both by 3.4%; and the wholesale, retail and import/export trades, restaurants and hotels sector, by 1.7%. On the other hand, as the structural shift in manpower resources continued, employment in the manufacturing sector fell by 13.3%.

The respective employment figures are shown in greater detail in the following table:

Selected major sector	<u>Persons engaged (employment)</u>			<u>Percentage change</u>	
	<u>Mar 94</u>	<u>Dec 94</u>	<u>Mar 95</u>	<u>Mar 95 over Mar 94</u>	<u>Mar 95 over Dec 94</u>
Manufacturing	455,900	423,000	395,400	-13.3	-6.5
Construction sites (manual workers only)	58,000	63,100	64,100	+10.6	+1.6
Wholesale, retail and import/export trades, restaurants and hotels	997,800	1,021,900	1,015,100	+1.7	-0.7
Transport, storage and communication	157,000	164,200	164,600	+4.9	+0.3

Financing, insurance, real estate and business services	349,400	369,600	361,300	+3.4	-2.2
Community, social and personal services	287,400	299,300	297,200	+3.4	-0.7

Vacancies at construction sites recorded a three-fold increase in March 1995 over a year earlier. The marked increases in both employment and vacancies at construction sites reflected the heavy demand for construction workers mainly in the new airport projects.

However, vacancies recorded decreases notably in the manufacturing sector and in the wholesale, retail and import/export trades, restaurants and hotels sector. Nevertheless, the decline was due in part to a high base of comparison in March 1994, when vacancies situation was particularly acute.

The respective vacancies figures are shown in greater detail in the following table:

<u>Selected major sector</u>	<u>Number of reported vacancies</u>			<u>Percentage change</u>	
	<u>Mar 94</u>	<u>Dec 94</u>	<u>Mar 95</u>	<u>Mar 95 over Mar 94</u>	<u>Mar 95 over Dec 94</u>
Manufacturing	14,890	10,520	9,100	-38.9	-13.5
Construction sites (manual workers only)	440	860	1,860	+318.5	+115.5
Wholesale, retail and import/export trades, restaurants and hotels	42,100	29,650	27,810	-33.9	-6.2

Transport, storage and communication	4,740	3,260	3,780	-20.3	+16.0
Financing, insurance, real estate and business services	14,550	10,410	10,600	-27.1	+1.9
Community, social and personal services	10,250	9,700	9,120	-11.1	-6.0

The above statistics for selected major sectors in March 1995 were derived from the Quarterly Survey of Employment and Vacancies and the Quarterly Employment Survey of Construction Sites conducted by the Department.

In the former survey, some economic activities (e.g. those where self-employment are predominant, such as taxi operators, hawkers and freelance authors) are not covered and hence the respective employment and vacancies figures relate only to those selected industries included in the survey.

Detailed breakdowns of the above statistics are available from the Quarterly Report of Employment, Vacancies and Payroll Statistics, March 1995 and the Quarterly Report of Employment and Vacancies at Construction Sites, March 1995. They will be available at \$44 per copy and \$20 per copy respectively at the Government Publications Centre, Queensway Government Offices, low block, Ground Floor, 66 Queensway, Hong Kong and at the Publications Section of the Census and Statistics Department on the 19th floor, Wanchai Tower, 12 Harbour Road, Wan Chai, Hong Kong.

End/Tuesday, July 11, 1995

External trade figures by country and commodity for May 95

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The Census and Statistics Department today (Tuesday) released detailed statistics on external trade with breakdown by country/territory and commodity for May 1995.

The value of re-exports continued to increase notably, by 27% over a year earlier to \$96.6 billion in May 1995.

Comparing May 1995 with May 1994, the value of re-exports to all of the main destinations showed increases of various magnitudes: Singapore (+51%), Japan (+39%), France (+38%), Taiwan (+34%), China (+31%), the Netherlands (+29%), the United Kingdom (+25%), the United States (+20%), Germany (+17%) and South Korea (+12%).

Changes in the value of Hong Kong's re-exports to 10 main destinations are shown in Table 1.

The value of re-exports in the first five months of 1995 was \$421.2 billion, 21% higher than that in the same period in 1994.

Comparing the first five months of 1995 with the same period in 1994, the value of re-exports to all main destinations showed increases of various magnitudes: Singapore (+33%), Japan (+29%), France (+25%), Taiwan (+24%), China (+23%), the Netherlands (+21%), the United States (+18%), South Korea (+15%), the United Kingdom (+11%) and Germany (+6.0%).

Table 2 shows changes in the value of re-exports of 10 principal commodity divisions.

Comparing the first five months of 1995 with the same period in 1994, increases of various magnitudes were recorded in the value of re-exports of most principal commodity divisions.

More notable increases were registered for electrical machinery, apparatus and appliances, and electrical parts thereof (by \$12.9 billion or 44%); telecommunications and sound recording and reproducing apparatus and equipment (by \$10.3 billion or 30%); office machines and automatic data processing machines (by \$8.6 billion or 65%); miscellaneous manufactured articles consisting mainly of baby carriages, toys, games and sporting goods (by \$8.5 billion or 22%); textiles (by \$7.5 billion or 24%); and photographic apparatus, equipment and supplies, optical goods, watches and clocks (by \$4.1 billion or 27%).

Over the same period, re-exports of clothing fell by \$648 million, representing a small decrease of 2.0% over a year earlier.

The value of domestic exports in May 1995, at \$20.0 billion, increased notably by 13% over a year earlier.

Comparing May 1995 with May 1994, the value of domestic exports to all of the main destinations showed increases of various magnitudes: Taiwan (+46%), Japan (+32%), the Netherlands (+29%), China (+15%), the United Kingdom (+12%), the Philippines (+11%), Germany (+9.5%), Canada (+5.2%), the United States (+5.1%) and Singapore (+2.9%).

Changes in the value of domestic exports to 10 main destinations are shown in Table 3.

Comparing the first five months of 1995 with the same period in 1994, the value of domestic exports to most main destinations showed increases of various magnitudes: Japan (+28%), Taiwan (+26%), the Netherlands (+15%), the Philippines (+14%), Canada (+9.7%), Singapore (+9.5%), China (+8.8%), the United States (+7.4%) and the United Kingdom (+5.6%).

However, the value of domestic exports to Germany decreased marginally, by 0.5%.

Taking all destinations together, the value of domestic exports in the first five months of 1995, at \$87.5 billion, increased markedly, by 11% over the same period in 1994.

Table 4 shows changes in the value of domestic exports of 10 principal commodity divisions.

Comparing the first five months of 1995 with the same period in 1994, increases in the value of domestic exports were registered for electrical machinery, apparatus and appliances, and electrical parts thereof (by \$2.2 billion or 24%); clothing (by \$2.0 billion or 9.0%); office machines and automatic data processing machines (by \$1.5 billion or 23%); photographic apparatus, equipment and supplies, optical goods, watches and clocks (by \$973 million or 17%); and plastics in primary forms (by \$443 million or 30%).

Over the same period, decreases in the value of domestic exports were recorded for telecommunications and sound recording and reproducing apparatus and equipment (by \$302 million or 6.7%); and machinery specialised for particular industries (by \$152 million or 12%).

The value of imports continued to increase substantially, by 28% over a year earlier to \$133.4 billion in May 1995.

Changes in the value of imports from 10 main suppliers are shown in Table 5.

Comparing May 1995 with May 1994, the value of imports from all main suppliers showed increases of various magnitudes: the United States (+62%), Malaysia (+45%), South Korea (+41%), the United Kingdom (+37%), Germany (+33%), Taiwan (+27%), Japan (+25%), China (+21%), Singapore (+12%) and France (+11%).

Comparing the first five months of 1995 with the same period in 1994, the value of imports from all main suppliers showed increases of various magnitudes: France (+85%), Malaysia (+43%), Singapore (+39%), the United States (+38%), South Korea (+34%), Taiwan (+27%), Germany (+24%), Japan (+23%), China (+21%) and the United Kingdom (+20%).

The value of imports in the first five months of 1995, at \$582.4 billion, increased markedly, by 26% over the same period in 1994.

Table 6 shows changes in the value of imports of 10 principal commodity divisions.

Comparing the first five months of 1995 with the same period in 1994, increases were recorded in the value of imports of all principal commodity divisions.

More notable increases were registered for electrical machinery, apparatus and appliances, and electrical parts thereof (by \$19.8 billion or 40%); telecommunications and sound recording and reproducing apparatus and equipment (by \$11.7 billion or 27%); textiles (by \$8.8 billion or 19%); office machines and automatic data processing machines (by \$8.7 billion or 52%); miscellaneous manufactured articles consisting mainly of baby carriages, toys, games and sporting goods (by \$6.8 billion or 22%); photographic apparatus, equipment and supplies, optical goods, watches and clocks (by \$5.0 billion or 25%); and general industrial machinery and equipment, and machine parts (by \$3.6 billion or 23%).

All the trade statistics described here are measured at current prices and no account has been taken of changes in prices between the periods of comparison.

A separate analysis of the volume and price movements of external trade for May 1995 will be released in early August 1995.

Detailed trade statistics analysed by commodity and by country/ territory are published in trade statistics reports.

The May 1995 issue of the "Hong Kong External Trade" with detailed analyses on the performance of Hong Kong's external trade in May 1995 will be available for sale at \$122 per copy around July 21.

The report can be purchased at either the Government Publications Centre, ground floor, Low Block, Queensway Government Offices, 66 Queensway, Hong Kong, or the Publications Section of the Census and Statistics Department, 19th Floor, Wanchai Tower, 12 Harbour Road, Wan Chai, Hong Kong.

Enquiries regarding regular subscription to this report may be directed to the Publications (Sales) Office, 28th Floor, Siu On Centre, 188 Lockhart Road, Wan Chai, Hong Kong on 2598 8194 and enquiries on trade statistics to the Census and Statistics Department on 2582 4915.

TABLE 1 : RE-EXPORTS TO TEN MAIN DESTINATIONS

DESTINATION	MAY 1995 (HKD Mn.)	MAY 95 OVER MAY 94 (% CHANGE)	JAN-MAY 1995 (HKD Mn.)	JAN-MAY 95 OVER JAN-MAY 94 (% CHANGE)
CHINA	35,674	+ 31.2	151,460	+ 23.0
UNITED STATES	19,838	+ 19.9	84,294	+ 18.1
JAPAN	5,238	+ 38.8	25,030	+ 28.7
GERMANY	3,703	+ 17.2	16,859	+ 6.0
UNITED KINGDOM	2,583	+ 24.8	10,953	+ 10.8
TAIWAN	2,566	+ 33.8	10,940	+ 24.0
SINGAPORE	2,376	+ 50.8	9,835	+ 33.3
SOUTH KOREA	1,692	+ 11.6	7,733	+ 15.4
FRANCE	1,516	+ 38.0	6,493	+ 25.1
NETHERLANDS	1,361	+ 28.5	6,323	+ 20.8

TABLE 2 : RE-EXPORTS OF TEN PRINCIPAL COMMODITY DIVISIONS

COMMODITY DIVISION	MAY 1995 (HKD Mn.)	MAY 95 OVER MAY 94 (% CHANGE)	JAN-MAY 1995 (HKD Mn.)	JAN-MAY 95 OVER JAN-MAY 94 (% CHANGE)
MISCELLANEOUS MANUFACTURED ARTICLES (MAINLY BABY CARRIAGES, TOYS, GAMES AND SPORTING GOODS)	11,440	+ 24.4	47,760	+ 21.5
TELECOMMUNICATIONS AND SOUND RECORDING AND REPRODUCING APPARATUS AND EQUIPMENT	8,829	+ 19.6	44,948	+ 29.7
ELECTRICAL MACHINERY, APPARATUS AND APPLIANCES, AND ELECTRICAL PARTS THEREOF	10,126	+ 52.1	42,551	+ 43.6
TEXTILE YARN, FABRICS, MADE-UP ARTICLES AND RELATED PRODUCTS	8,979	+ 16.6	38,102	+ 24.4
ARTICLES OF APPAREL AND CLOTHING ACCESSORIES	6,807	+ 3.9	32,456	- 2.0
FOOTWEAR	4,908	+ 12.7	23,551	+ 14.1
OFFICE MACHINES AND AUTOMATIC DATA PROCESSING MACHINES	4,933	+ 77.1	21,820	+ 65.1
PHOTOGRAPHIC APPARATUS, EQUIPMENT AND SUPPLIES, OPTICAL GOODS, WATCHES AND CLOCKS	4,463	+ 42.8	19,140	+ 27.1
TRAVEL GOODS, HANDBAGS AND SIMILAR CONTAINERS	3,265	+ 21.7	13,849	+ 18.9
GENERAL INDUSTRIAL MACHINERY AND EQUIPMENT, AND MACHINE PARTS	2,959	+ 12.0	12,477	+ 16.6

TABLE 3 : DOMESTIC EXPORTS TO TEN MAIN DESTINATIONS

DESTINATION	MAY 1995 (HKD Mn.)	MAY 95 OVER MAY 94 (% CHANGE)	JAN-MAY 1995 (HKD Mn.)	JAN-MAY 95 OVER JAN-MAY 94 (% CHANGE)
CHINA	6,113	+ 14.5	24,960	+ 8.8
UNITED STATES	4,952	+ 5.1	21,358	+ 7.4
SINGAPORE	1,004	+ 2.9	5,081	+ 9.5
JAPAN	1,035	+ 31.7	4,938	+ 27.8
GERMANY	1,023	+ 9.5	4,339	- 0.5
UNITED KINGDOM	858	+ 12.5	3,737	+ 5.6
TAIWAN	665	+ 45.5	2,956	+ 26.3
NETHERLANDS	414	+ 28.7	1,872	+ 15.0
CANADA	344	+ 5.2	1,562	+ 9.7
PHILIPPINES	255	+ 11.2	1,285	+ 13.7

TABLE 4 : DOMESTIC EXPORTS OF TEN PRINCIPAL COMMODITY DIVISIONS

COMMODITY DIVISION	MAY 1995 (HKD Mn.)	MAY 95 OVER MAY 94 (% CHANGE)	JAN-MAY 1995 (HKD Mn.)	JAN-MAY 95 OVER JAN-MAY 94 (% CHANGE)
ARTICLES OF APPAREL AND CLOTHING ACCESSORIES	5,703	+ 7.9	24,318	+ 9.0
ELECTRICAL MACHINERY, APPARATUS AND APPLIANCES, AND ELECTRICAL PARTS THEREOF	2,727	+ 28.4	11,672	+ 23.9
OFFICE MACHINES AND AUTOMATIC DATA PROCESSING MACHINES	1,471	+ 12.0	7,914	+ 23.2
MISCELLANEOUS MANUFACTURED ARTICLES (MAINLY JEWELLERY, GOLDSMITHS' AND SILVERSMITHS' WARES)	1,739	+ 12.2	7,708	+ 3.8
PHOTOGRAPHIC APPARATUS, EQUIPMENT AND SUPPLIES, OPTICAL GOODS, WATCHES AND CLOCKS	1,522	+ 17.8	6,731	+ 16.9
TEXTILE YARN, FABRICS, MADE-UP ARTICLES AND RELATED PRODUCTS	1,369	- 1.8	5,745	- 2.5
TELECOMMUNICATIONS AND SOUND RECORDING AND REPRODUCING APPARATUS AND EQUIPMENT	881	- 15.0	4,240	- 6.7
PLASTICS IN PRIMARY FORMS	418	+ 25.6	1,911	+ 30.1
MANUFACTURES OF METALS	481	+ 25.8	1,859	+ 3.5
MACHINERY SPECIALIZED FOR PARTICULAR INDUSTRIES	270	- 5.5	1,168	- 11.5

TABLE 5 : IMPORTS FROM TEN MAIN SUPPLIERS

SUPPLIER	MAY 1995 (HKD Mn.)	MAY 95 OVER MAY 94 (% CHANGE)	JAN-MAY 1995 (HKD Mn.)	JAN-MAY 95 OVER JAN-MAY 94 (% CHANGE)
CHINA	46,202	+ 21.4	202,774	+ 20.5
JAPAN	18,719	+ 25.3	89,907	+ 22.5
TAIWAN	12,546	+ 27.4	51,629	+ 27.1
UNITED STATES	11,670	+ 61.9	44,706	+ 38.1
SINGAPORE	6,662	+ 11.6	30,758	+ 38.8
SOUTH KOREA	7,630	+ 41.4	30,476	+ 34.4
GERMANY	3,199	+ 33.2	13,255	+ 23.9
FRANCE	1,426	+ 11.3	11,899	+ 84.6
UNITED KINGDOM	2,664	+ 36.5	11,385	+ 20.2
MALAYSIA	2,540	+ 44.9	11,115	+ 43.2

TABLE 6 : IMPORTS OF TEN PRINCIPAL COMMODITY DIVISIONS

COMMODITY DIVISION	MAY 1995 (HKD Mn.)	MAY 95 OVER MAY 94 (% CHANGE)	JAN-MAY 1995 (HKD Mn.)	JAN-MAY 95 OVER JAN-MAY 94 (% CHANGE)
ELECTRICAL MACHINERY, APPARATUS AND APPLIANCES, AND ELECTRICAL PARTS THEREOF	16,060	+ 40.7	69,623	+ 39.6
TEXTILE YARN, FABRICS, MADE-UP ARTICLES AND RELATED PRODUCTS	13,364	+ 10.5	55,625	+ 18.7
TELECOMMUNICATIONS AND SOUND RECORDING AND REPRODUCING APPARATUS AND EQUIPMENT	11,343	+ 22.9	55,307	+ 26.9
MISCELLANEOUS MANUFACTURED ARTICLES (MAINLY BABY CARRIAGES, TOYS, GAMES AND SPORTING GOODS)	8,982	+ 28.2	37,419	+ 22.2
ARTICLES OF APPAREL AND CLOTHING ACCESSORIES	7,686	+ 6.7	35,223	+ 3.4
OFFICE MACHINES AND AUTOMATIC DATA PROCESSING MACHINES	5,678	+ 43.0	25,496	+ 51.8
PHOTOGRAPHIC APPARATUS, EQUIPMENT AND SUPPLIES, OPTICAL GOODS, WATCHES AND CLOCKS	5,565	+ 31.4	25,248	+ 24.8
FOOTWEAR	4,394	+ 14.2	21,055	+ 14.9
ROAD VEHICLES	4,237	+ 2.3	20,000	+ 5.6
GENERAL INDUSTRIAL MACHINERY AND EQUIPMENT, AND MACHINE PARTS	4,321	+ 16.4	19,238	+ 22.8

End/Tuesday, July 11, 1995

Sewage charge and trade effluent surcharge widely accepted

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In response to press enquiries, a Government spokesman said in view of the concerns of the restaurant trade, the Administration had had discussions with their representatives on four occasions, and had agreed that the trade could commission a survey to recheck the Chemical Oxygen Demand (COD) value and discharge factor.

"The Administration would be prepared to accept the result of the survey if the survey is done in a scientific, unbiased and independent manner," the spokesman said.

He said: "The Administration has specified a number of conditions and the restaurant representatives have engaged a consultancy firm to act as their adviser. The Government is still waiting for the trade representatives to come back with their proposal on how to carry out the survey."

The spokesman said the Sewage Charging Scheme, including the Trade Effluent Surcharge (TES), is based on Polluter Pays Principle. They are modest, fair and reasonable and are accepted by the community at large. Of the customers who have received the first batch of sewage charge bills, 99.9 per cent have already paid the sewage charge due and 94 per cent have paid the TES, he said.

The spokesman added that the Administration had maintained an ongoing constructive dialogue with the trade representatives on the issue.

This is the appropriate forum to discuss the trade's concerns and the credible data to be provided by the trade to substantiate their claims, he said.

End/Tuesday, July 11, 1995

Contract awarded for the new airport

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The Secretary for the Treasury, on the advice of the Central Tender Board, has approved the award of an Airport Core Programme (ACP) contract for the supply and installation of a Voice Recording System for the new airport at Chek Lap Kok.

The contract, valued at \$7.9 million, has been awarded by the Civil Aviation Department to Swire Engineering Limited of Hong Kong.

The company will be responsible for the supply, installation and commissioning of the Voice Recording System at the new airport to facilitate continuous recording of all communications among pilots, air traffic control and telecommunications operators over radio communication links and telephone lines.

Work will start later this month for completion in February 1997.

End/Tuesday, July 11, 1995

Law Draftsman to visit Macau

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The acting Law Draftsman, Mr Tony Yen, will pay a one-day visit to Macau tomorrow (Wednesday) at the invitation of the Law Translation Office of the Macau Government.

Mr Yen, who will be leading another four lawyers from the Legal Department's Law Drafting Division, will meet their counterparts in Macau and share experience in the translation into Chinese the legislation of Macau and Hong Kong.

End/Tuesday, July 11, 1995

Young people invited to undertake voluntary services

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The Director of Social Welfare, Mr Ian Strachan, announced today (Tuesday) that 14 local youth volunteers selected for their remarkable volunteering efforts would represent Hong Kong on an exchange tour to Singapore and Malaysia at the end of this month to share their experiences with their overseas counterparts.

At the officiating ceremony of the prize-giving day at Lok Sin Tong Yu Kan Hing School, he told students that volunteering was an important means through which young people could express their concerns and be involved in making Hong Kong a better place.

"The Social Welfare Department has been organising the Opportunities for Youth Scheme for 20 years. The objectives of the scheme are to provide opportunities and funds for young people to realise their planned projects which are conducive to their personal and social development and to benefit the community," he said.

Mr Strachan said awards were also presented to outstanding volunteers every year and that an Overseas Exchange Programme for Outstanding Youth Volunteers was introduced two years ago.

He added that as Hong Kong entered a period of significant transition, it was particularly important that young people were given the support and opportunities to prepare them to be responsible members of society.

"Young people can show their care by participating in a wide range of volunteer services, such as visiting old people, making friends with young probationers, helping children from underprivileged families in their home work and organising activities for ex-mental patients," he said.

End/Tuesday, July 11, 1995

45,000 parents show their appreciation to teachers

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About 45,000 parents have shown their appreciation to teachers of their children in the "Parents Also Appreciate Teachers" drive.

Parents participating in the campaign were invited to write a goodwill message which was printed on a specially designed thankyou card and sent to the teacher whom they appreciate. The drive was launched last month in response to the Governor's call to improve teachers' image and the Education Department's "Respect Our Teacher" Campaign.

The cards have been sent to 767 schools. The 15 schools receiving the largest number of cards will be awarded in a recognition ceremony on Thursday (July 13).

The list of schools having received the largest number of cards is as follows:

Secondary Schools

- * Helen Liang Memorial Secondary School (Sha Tin)
- * Po Leung Kuk 1984 Prevocational School
- * San Wui Commercial Society Chan Pak Sha School
- * South Tuen Mun Government Secondary School
- * Wellington College, Kowloon

Primary Schools

- * Fung Kai Liu Yun Sum Memorial School AM
- * Island Road Government Primary School PM
- * Queen Elizabeth School Old Students' Association Primary School PM
- * Shek Lei Catholic Primary School AM
- * Tak Nga Primary School

Kindergartens

- * Ho Tak Kindergarten
- * Munsang College (Kindergarten Section)
- * St Mathias' Church Chiu Chun Kindergarten
- * Tak Shun Private Kindergarten
- * The Salvation Army Ap Lei Chau Kindergarten

The "Parents Also Appreciate Teachers" drive is jointly organised by the Education Department and Sing Tao Daily News and sponsored by Grandtel International Limited.

Attention News Editors:

A press conference and a recognition ceremony to mark the close of the "Parents Also Appreciate Teachers" drive will be held at the Camomile Room, Kowloon Shangri-la Hotel, 64 Mody Road, Tsim Sha Tsui East, Kowloon at 2 pm on Thursday (July 13).

Assistant Director of Education (Services), Mr Tse Kum-shing; Chairman of the Committee on Home-School Co-operation, Mr Tik Chi-yuen; Deputy Executive Chief Editor of Sing Tao Daily, Mr Wong Yan-wan; and Managing Director of Grandtel International Limited, Mr Vincent Tsang, will officiate at the ceremony.

Media representatives are invited to cover the press conference and the recognition ceremony.

End/Tuesday, July 11, 1995

Nominations from nine specified arts interests invited

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Applications are now invited for consideration for specification by the Governor as one of the nine specified organisations or groups of organisations to be represented in the Hong Kong Arts Development Council (HKADC).

Application should include those documents and evidence which are relevant to the criteria as set out in paragraph 5 of the "Guidelines for Representative Arts Organisations and for their nominees for membership of the Council" issued by the Recreation and Culture Branch on May 8, 1995.

A spokesman for the Recreation and Culture Branch said today (Tuesday) that the Hong Kong Arts Development Council Ordinance was enacted by the Legislative Council on May 3 and the HKADC has commenced operation as a statutory body since June 1, 1995.

Under the Ordinance, the Council shall consist of a chairman, a vice-chairman, 16 other non-official members each of whom shall be appointed by the Governor, and four ex-officio members. The 16 non-official members may include up to nine persons nominated by arts organisations for consideration for appointment by the Governor.

The Ordinance also enables the Governor to specify, by notice in the Gazette, up to nine organisations or groups of organisations each of which shall be representative of nine specified categories of arts interests, namely: literary arts, music, dance, drama, visual arts, film arts, arts administration, arts education and arts criticism.

"The Council's second term of office will be for two years commencing from January 1, 1996. At that time, it is intended to include up to nine members who will have been nominated by each of the up to nine specified organisations," the spokesman said.

Enquiries on matters relating to specification can be directed to Assistant Secretary for Recreation and Culture Mr Raymond Tam on tel 2594 5614 (fax 2802 4893) or to Executive Officer Mr Benedict Wong (Culture) on tel 2594 5622.

Applications should be submitted to the Secretary for Recreation and Culture (Attn: Mr Benedict Wong), Recreation and Culture Branch, 40th floor, Revenue Tower, 5 Gloucester Road, Wan Chai, Hong Kong, on or before August 31, 1995.

Hong Kong Monetary Authority tender results

Tender date	11 Jul 95	11 Jul 95
Paper on offer	EF bills	EF bills
Issue number	Q528	Y591
Amount applied	HK\$9,780 MN	HK\$4,710 MN
Amount allotted	HK\$1,500 MN	HK\$500 MN
Average yield accepted	5.34 PCT	5.42 PCT
Highest yield accepted	5.35 PCT	5.43 PCT
Pro rata ratio	About 12 PCT	About 23 PCT
Average tender yield	5.36 PCT	5.44 PCT

Hong Kong Monetary Authority

Tenders to be held in the week beginning Jul 17, 1995

Tender date	18 Jul 95	18 Jul 95
Paper on offer	EF bills	EF bills
Issue number	Q529	H569
Issue date	19 Jul 95	19 Jul 95
Maturity date	18 Oct 95	17 Jan 96
Tenor	91 days	182 days
Amount on offer	HK\$1,500+300 MN	HK\$800+160 MN

End/Tuesday, July 11, 1995

Hong Kong Monetary Authority money market operations

	<u>\$ million</u>	<u>Time (hours)</u>	<u>Cumulative change (\$million)</u>
Opening balance in the account	1,528	0930	+990
Closing balance in the account	1,565	1000	+990
Change attributable to :		1100	+985
Money market activity	+988	1200	+988
LAF today	-951	1500	+988
		1600	+988

LAF rate 4.25% bid/6.25% offer TWI 119.0 *+0.0* 11.7.95

Hong Kong Monetary Authority

EF bills		EF notes				
Terms	Yield	Term	Issue	Coupon	Price	Yield
1 week	5.22	2 years	2705	6.40	101.40	5.66
1 month	5.30	3 years	3804	6.90	102.61	5.96
3 months	5.35	5 years	5006	6.60	100.40	6.61
6 months	5.39	5 years	M501	7.90	103.73	7.10
12 months	5.43					

Total turnover of EF bills and notes - \$ 10,811 million

Closed July 11, 1995

End/Tuesday, July 11, 1995