



# DAILY INFORMATION BULLETIN

ISSUED BY GOVERNMENT INFORMATION SERVICES  
BEACONSFIELD HOUSE, HONG KONG. TEL.: 842 8777

Monday, May 15, 1995

<u>Contents</u>	<u>Page No.</u>
Statement on meeting between Mr Lu and CS/Policy Secretaries .....	1
Meeting with former Police Commissioner .....	1
Landfill charging scheme fair and reasonable .....	2
12,964 agreements lodged with Land Registry in April .....	3
Tender for MTRC Notes .....	3
New health centre for the elderly .....	10
Air quality report for April .....	11
New denomination stamps introduced .....	16
Plover Cove Visitor Centre closed for maintenance .....	16
Water storage figure .....	17
Hong Kong Monetary Authority tender results .....	18
Hong Kong Monetary Authority money market operations .....	18

Statement on meeting between Mr Lu and CS/Policy Secretaries

\* \* \* \* \*

In response to press enquiries, a Government spokesman confirmed that the Chief Secretary had not been invited to meet with the Director of the Hong Kong and Macau Affairs Office, Mr Lu Ping, during his visit to Hong Kong this week.

On enquiries about Mr Lu's invitation to the Chief Secretary to meet with him at Zhuhai, the Government spokesman clarified that this was a separate invitation with a date proposed towards the end of the month in Zhuhai.

"Although the Chief Secretary is delighted to be invited to China, she will in fact be overseas at that time," the Government spokesman said.

"She will be away on a business engagement in London including meeting with UK businessmen and speaking at the Dragon Boat Dinner organised by the Hong Kong Association.

"She has made clear that she welcomed a meeting in China with Director Lu as soon as that could be arranged."

End/Monday, May 15, 1995

Meeting with former Police Commissioner

\* \* \* \* \*

The Secretary for the Civil Service, Mr Michael Sze Cho-cheung, said today (Monday) that he had just had a meeting with Mr Li Kwan-ha, former Commissioner of Police to discuss media reports of Mr Li's employment in the private sector.

Mr Sze said immediately following the meeting he had sent Mr Li a letter seeking formal clarification on a number of issues relating to Mr Li's employment, including details of the contract and other information required to determine whether her civil service regulations had been complied with.

Mr Sze also said, in view of the public interest in the case, Mr Li had decided to cease working for any private sector interests with immediate effect and until the details of his employment had been considered by the Governor and, if necessary, permission to work in the private sector had been given.

End/Monday, May 15, 1995

Landfill charging scheme fair and reasonable

\* \* \* \* \*

In response to press enquiries, a spokesman for the Planning, Environment and Lands Branch said today (Monday): "The charging scheme for waste disposal at landfills by private waste collectors has been worked out after wide consultation with the trade and relevant bodies. It is fair and reasonable."

The spokesman welcomed the support expressed by the Hong Kong, Kowloon and New Territories Grab-Mounted Lorries Association of the principle of polluter/user pays in working out the charging scheme.

He said: "Under this principle, waste producers in the commercial/industrial sectors are expected to bear the charges ultimately as private waste collectors and lorry owners pass charges on to their customers."

"In working out the implementation date of the charging scheme, we have already taken into account the concern expressed by some lorry drivers/owners, who are at present billing their clients every three months, about the amount of cash that could be tied up initially."

"The proposed September implementation date should give sufficient lead time for operators in the trade to work out shorter billing periods with their clients or other financial arrangements as necessary."

The spokesman said: "To further address their concern, we are willing to assist them in reflecting their views on the billing arrangements to the Hong Kong Construction Association whose members are the main users of the waste collection services provided by the grab-mounted lorry trade."

"In fact, we have maintained a continuing dialogue with the Hong Kong Construction Association and other major associations in the real estate development, commercial and industrial sectors. They also accept the principle of polluter/user pays."

The spokesman hoped the Hong Kong, Kowloon and New Territories Grab-Mounted Lorries Association will not take drastic action which may adversely affect the waste disposal operation of the territory.

"We are willing to discuss with the Association to identify ways whereby the effect of the charging scheme on their trade can be minimised," he said.

### 12,964 agreements lodged with Land Registry in April

\*\*\*\*\*

A total of 12,964 sale and purchase agreements for building units, which include both residential and non-residential properties, were lodged with the Land Registry last month.

The figure represents an increase of 73 per cent from that of March this year, and a 5.7 per cent drop compared with April last year.

The total consideration of these agreements is \$37.67 billion, up 84.7 per cent and down 27.8 per cent as compared with the amounts for March 1995 and April 1994 respectively.

The figures are contained in the monthly statistics released today (Saturday) by the Land Registry on deeds relating to property transactions received for registration in the Urban and New Territories Land Registries last month.

Relevant statistics for March 1995 and April 1994 were provided for comparison.

Figures on sale and purchase agreements received for the past 12 months and the year-on-year rate of change were also released.

The statistics generally relate to land transactions executed up to four weeks prior to their submission for registration, as there is usually a time lag between the execution of deeds and their lodgement for registration.

End/Monday, May 15, 1995

### Tender for MTRC Notes

\*\*\*\*\*

The Hong Kong Monetary Authority (HKMA) announced today (Monday) the tender for the inaugural issue of Mass Transit Railway Corporation (MTRC) Notes to be held on Friday (May 19).

An amount of HK\$500 million in MTRC Notes will be offered for tender this Friday for settlement the following Monday (May 22).

The 5-year Notes, which mature on May 22, 2000, will carry interest at the fixed rate of 7.90 per cent per annum payable semi-annually in arrears.

Terms and conditions of the issue are described fully in the Information Memorandum.

The HK\$500 million MTRC Notes issue is the first tranche of the MTRC Note Issuance Programme in which the HKMA acts as the arranger, custodian, agent and operator.

The MTRC Notes, which are denominated in HK\$50,000, will be cleared through the Central Money Markets Unit (CMU) and will qualify as eligible securities for repo under the Liquidity Adjustment Facility operated by the HKMA.

The MTRC Notes will be covered by the existing market-making arrangements for the Exchange Fund Bills and Notes, marking the first time a non-Government debt issuance programme has joined the arrangement.

So far, 28 Market Makers and 62 Recognised Dealers (see Annex A) have responded to HKMA's invitation to participate.

"The response is very encouraging," the Chief Executive of the HKMA, Mr Joseph Yam, said.

"The market making arrangement is expected to help increase the liquidity of the Notes and thus enable MTRC to achieve cost effective Hong Kong dollar funding."

The Treasurer of the MTRC, Mr Jimmy Lau, also said: "We expect the MTRC Notes Programme will be well received by the market in view of the significant number of Market Makers and Recognised Dealers who have accepted appointment to the Programme."

Under the revised market-making arrangement, effective today, Market Makers of both Exchange Fund and MTRC papers can go short in any issues of such papers provided they hold sufficient amount of other Exchange Fund or MTRC papers in the system to cover their short positions by entering into a repo transaction with the HKMA at the end of the day. In return the market makers are obliged to quote two-way (bid-ask) prices during normal money market hours.

MTRC will use the proceeds for general working capital, refinancing and other corporate requirements.

Members of the public who wish to tender for the Notes may do so through any of the Market Makers or Recognised Dealers on the published list which can be obtained from the HKMA at 30th floor, 3 Garden Road, Hong Kong (or telephone 2878 8150).

Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Market Makers of MTRC Notes

1. Banque Nationale de Paris
2. BOT International (H.K.) Limited
3. Bank of China
4. Bank of East Asia Limited
5. Banque Indosuez
6. Banque Paribas, Hong Kong
7. Chemical Securities Asia Limited
8. Citicorp International Limited
9. Credit Lyonnais, Hong Kong Branch
10. DKB Asia Limited
11. Dah Sing Bank, Limited
12. Daiwa Securities (H.K.) Limited
13. Hang Seng Bank Limited
14. IBJ Asia Limited
15. Hongkong & Shanghai Banking Corp. Limited
16. Jardine Fleming Bank Limited
17. Kwangtung Provincial Bank, Hong Kong Branch
18. Mitsubishi Finance (H.K.) Limited

19. Nanyang Commercial Bank, Limited
20. National Westminster Bank Plc
21. Nomura International (H.K.) Limited
22. Sakura Finance Asia Limited
23. Sanwa International Finance Limited
24. Schroders Asia Limited
25. Societe Generale Asia Limited
26. Standard Chartered Bank
27. Union Bank of Switzerland
28. Wing Lung Bank Limited

Recognised Dealers of MTRC Notes

1. ABN AMRO Bank
2. Allied Capital Resources Limited
3. Australia & New Zealand Banking Group Limited
4. Bank of America (Asia) Limited
5. Bank of Communication, H.K. Branch
6. Bankers Trust Company, Hong Kong Branch/Cedel
7. Belgian Bank
8. Canadian Eastern Finance Limited
9. Canadian Imperial Bank of Commerce
10. Central Asia Capital Corp. Limited
11. Chekiang First Bank Limited
12. China Development Finance Co (HK) Limited
13. China and South Sea Bank Ltd. Hong Kong
14. Chiyu Banking Corporation Limited
15. Cho Hung Finance Limited
16. Chuo Trust Asia Limited
17. Commerzbank AG, Hong Kong Branch
18. Credit Agricole, Hong Kong Branch
19. Creditanstalt-Bankverein
20. Deutsche Bank AG, Hong Kong Branch

21. Dresdner Bank AG, Hong Kong Branch
22. East Asia Finance Company Limited
23. Fuji International Finance (HK) Limited
24. Hongkong & Shanghai Banking Corporation (Nominees) Limited - Euroclear
25. Hachijuni Asia Limited
26. Hang Seng Finance Limited
27. Hokuriku Finance (HK) Limited
28. Hua Chiao Commercial Bank Limited
29. Internationale Nederlanden Capital Markets HK Limited
30. Juroku Bank Limited
31. Ka Wah Bank Limited
32. Kincheng Banking Corporation
33. Korea First Finance Limited
34. Kwong On Bank Limited
35. Lehman Brothers Finance Limited
36. Liu Chong Hing Bank Limited
37. Liu Chong Hing Finance Limited
38. Mitsubishi Trust Finance (Asia) Limited
39. Mitsui Trust Finance (HK) Limited
40. National Australia Bank Limited
41. National Commercial Bank Limited
42. Nippon Credit International (HK) Limited

43. Oakreed Finance Services Limited
44. Po Sang Bank Limited
45. Shanghai Commercial Bank Limited
46. Shizuoka Finance (HK) Limited
47. Sin Hua Bank Limited
48. Skandinaviska Enskilda Banken
49. Societe Generale
50. Sumitomo Finance (Asia) Limited
51. Svenska Handelsbanken
52. The Bank of Bermuda Limited
53. The China State Bank, Limited
54. Tokai Asia Limited
55. Toyo Trust Asia Limited
56. UCO Bank
57. United Chinese Bank Limited
58. United Overseas Bank
59. Westeutsche Landesbank Girozentrale
60. Yamaichi International (HK) Limited
61. Yasuda Trust Asia Pacific Limited
62. Yokohama Asia Limited

End/Monday, May 15, 1995

New health centre for the elderly

\* \* \* \* \*

To enable elderly people to live a healthy, happy and fruitful life is a task the local community which has an ageing population has to face, Legislative Councillor, Mr Michael Ho Mun-ka, said today (Monday).

Speaking at the opening ceremony of the Kwun Tong Elderly Health Centre, Mr Ho said a large number of elderly people was an important social force and the setting up of an elderly health programme was therefore necessary.

Mr Ho said he was pleased that the Government had taken a good start by setting up elderly health centres in the territory.

Noting that there were about 64,000 elderly people in Kwun Tong, Mr Ho said the Kwun Tong Elderly Health Centre was instrumental in the health promotion of the elderly in the district.

Also speaking at the ceremony, the Director of Health, Dr Margaret Chan, said it was essential that the elderly knew how to keep themselves healthy and prevent diseases.

Dr Chan said this was the goal of the primary health care services, which included health services for the elderly.

Kwun Tong Elderly Health Centre is the second elderly health centre run by the Department of Health. It offers health education, health risk assessment and simple screening test to people aged 65 and above.

The objective of the service is the promotion of health and the prevention of disease as well as early detection of common diseases.

Each client is issued with a health record and they will also receive individual counselling.

End/Monday, May 15, 1995

### Air quality report for April

\*\*\*\*\*

The Environmental Protection Department today (Monday) released air quality information for April.

The purpose of the announcement was to keep the public informed of the air quality levels in the territory and to explain the measurements.

The announcement contains monitoring results from Mong Kok, Central/Western and Kwai Chung, which represent three important land use types in the territory:

- \* locations close to road traffic in built-up urban areas;
- \* combined commercial and residential districts; and
- \* districts close to industrial areas.

The department currently monitors air quality continuously at eight stations, including the three mentioned. Short-term measurement exercises are also undertaken as and where the need arises.

The reported air pollutants include sulphur dioxide (SO<sub>2</sub>), nitrogen dioxide (NO<sub>2</sub>), total suspended particulates (TSP) which comprise all sizes of dust particles, and the respirable fraction of the dust (RSP). All these pollutants can affect respiratory health in sufficient concentration.

High levels of dust and NO<sub>2</sub> were recorded on April 6. Levels of TSP and RSP also exceeded the respective 24-hour air quality objectives at the street-level site in Mong Kok on that day. The high levels of pollutants were caused by low wind speeds which prevented the dispersion of locally emitted pollutants.

Sulphur dioxide levels remained low at all sites throughout the month.

The gases and particles described originated from various sources. SO<sub>2</sub> is mostly produced when fuels that contain sulphur are burned. NO<sub>2</sub> is formed during combustion by the combination of nitrogen and oxygen, and by the atmospheric oxidation of nitric oxide (NO), also a product of combustion.

Vehicle exhaust is an important source of NO and NO<sub>2</sub> in terms of impact on local air quality. It is also a major source of airborne particulate matter, especially the smaller respirable particles.

Diesel-engined vehicles such as taxis, public light buses, passenger coaches, franchised buses and light and heavy goods vehicles are the greatest contributor of particulate matter. Other sources include industry, furnaces and boilers, construction activities, the sea and the soil.

It is worth noting that while the weather and climate always affect the concentrations of pollutants in the air, the only sure way of reducing the levels is to reduce emissions from the man-made sources.

-----

Note to Editors:

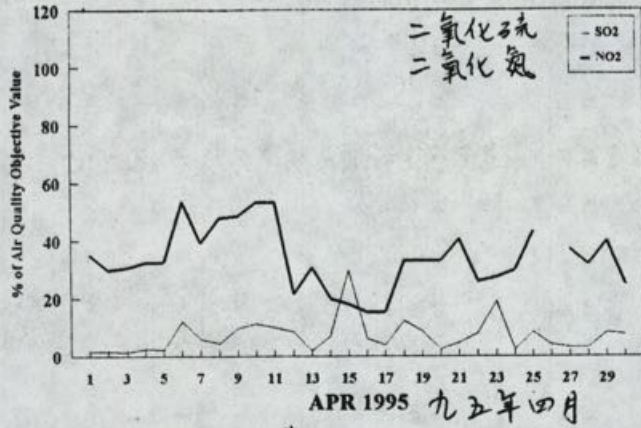
For further information on this air quality report, please contact Mr S W Pang at 2594 6413.

一九九五年四月份空氣質素報告圖表  
Graphical Presentation of 24-Hour Air Quality Data for APR. 1995

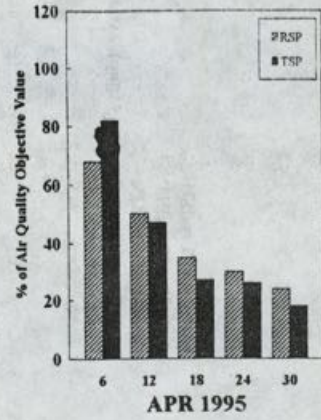
中西區

CENTRAL/WESTERN

空氣質素指標百分比

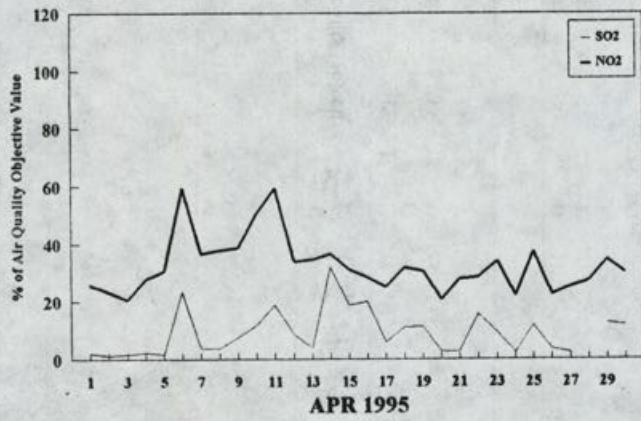


CENTRAL/WESTERN

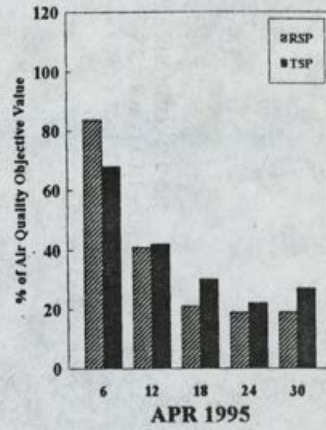


葵涌

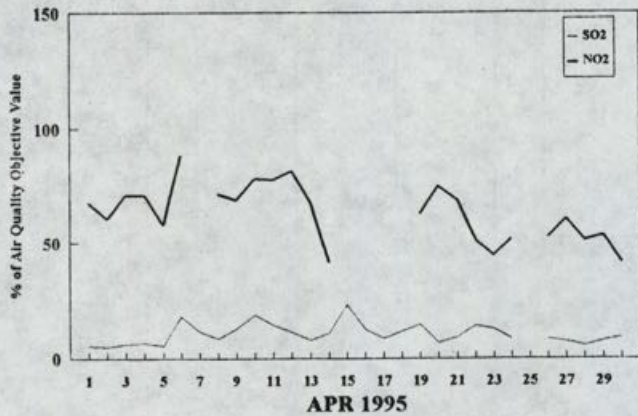
KWAI CHUNG



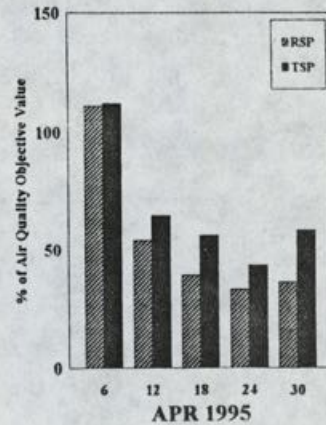
KWAI CHUNG



MONG KOK



MONG KOK



Daily Concentrations (ug/m<sup>3</sup>) 每日濃度(微克/立方米)

Monthly Averages

APR 1995	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30
CW SO2	6	6	5	9	8	42	21	16	34	39	35	30	7	25	104	22	14	43	31	9	17	28	66	8	30	15	11	11	29	27
CW NO2	53	45	46	49	49	80	59	72	73	80	80	75	46	30	27	23	23	50	50	50	61	39	41	45	65		56	48	60	37
CW TSP						176						129						90						78						62
CW RSP						147						85						48						47						32

04/95	04/94	MAX	MIN
25	25	104	5
52	51	80	23
107	73	176	62
72	53	147	32

KC SO2	7	4	6	8	6	82	13	13	27	41	66	30	14	112	66	70	21	39	40	9	9	55	33	8	41	12	8	7	44	41
KC NO2	39	35	31	42	46	89	55	57	58	76	89	51	52	55	47	43	38	48	46	31	42	43	51	33	56	34	38	41	52	45
KC TSP						178						109						78						56						69
KC RSP						152						74						38						35						34

04/95	04/94	MAX	MIN
31	32	112	4
49	46	89	31
98	65	178	56
66	34	152	34

MK SO2	19	17	22	24	19	64	41	30	45	67	51	40	27	38	82	44	30	41	52	24	32	50	44	29		29	25	19	26	32
MK NO2	101	91	106	106	87	133		107	103	117	116	122	101	62					94	112	103	77	67	78		79	91	77	80	62
MK TSP						290						166						146					113						152	
MK RSP						200						97						70					60						64	

04/95	04/94	MAX	MIN
37	82	82	17
95	83	133	62
174	146	290	113
98	63	200	60

% of Air Quality Objective 空氣質素指標百分比

APR 1995	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30
CW SO2	2	2	1	3	2	12	6	5	10	11	10	9	2	7	30	6	4	12	9	3	5	8	19	2	9	4	3	3	8	8
CW NO2	35	30	31	33	33	53	39	48	49	53	53	21	31	20	18	15	15	33	33	33	41	26	27	30	43		37	32	40	25
CW TSP						68						50						35						30					24	
CW RSP						82						47						27						26					18	

MAX	MIN
30	1
53	15
68	24
82	18

KC SO2	2	1	2	2	2	23	4	4	8	12	19	9	4	32	19	20	6	11	11	3	3	16	9	2	12	3	2		13	12
KC NO2	26	23	21	28	31	59	37	38	39	51	59	34	35	37	31	29	25	32	31	21	28	29	34	22	37	23	25	27	35	30
KC TSP						68						42						30						22					27	
KC RSP						84						41						21						19					19	

MAX	MIN
32	1
59	21
68	22
84	19

MK SO2	5	5	6	7	5	18	12	9	13	19	15	11	8	11	23	13	9	12	15	7	9	14	13	8		8	7	5	7	9
MK NO2	67	61	71	71	58	89		71	69	78	77	81	67	41				63	75	69	51	45	52		53	61	51	53	41	
MK TSP						112						64						56					43						58	
MK RSP						111						54						39					33						36	

MAX	MIN
23	5
89	41
112	43
111	33

Notes: Air Quality Objective (daily) for  
 SO2 = 350 ug/m<sup>3</sup>  
 NO2 = 150 ug/m<sup>3</sup>  
 TSP = 260 ug/m<sup>3</sup>  
 RSP = 180 ug/m<sup>3</sup>

CW - CENTRAL/WESTERN  
 KC - KWAI CHUNG  
 MK - MONG KOK

一九九五年四月份空氣質素報告  
**HONG KONG AIR QUALITY REPORT FOR APR. 1995**

單位 (unit - microgram per cubic metre) 微克/立方米

最高 最低

APR 1995	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30
CW SO <sub>2</sub>	6	6	5	9	8	42	21	16	34	39	35	30	7	25	104	22	14	43	31	9	17	28	66	8	30	15	11	11	29	27
CW NO <sub>2</sub>	53	45	46	49	49	80	59	72	73	80	80	75	46	30	27	23	23	50	50	50	61	39	41	45	65		56	48	60	37
CW TSP						176						129						90						78						62
CW RSP						147						85						48						47						32

MAX	MIN
104	5
80	23
176	62
147	32

KC SO <sub>2</sub>	7	4	6	8	6	82	13	13	27	41	66	30	14	112	66	70	21	39	40	9	9	55	33	8	41	12	8	7	44	41
KC NO <sub>2</sub>	39	35	31	42	46	89	55	57	58	76	89	51	52	55	47	43	38	48	46	31	42	43	51	33	56	34	38	41	52	45
KC TSP						178						109						78						56						69
KC RSP						152						74						38						35						34

112	4
89	31
178	56
152	34

MK SO <sub>2</sub>	19	17	22	24	19	64	41	30	45	67	51	40	27	38	82	44	30	41	52	24	32	50	44	29		29	25	19	26	32
MK NO <sub>2</sub>	101	91	106	106	87	133		107	103	117	116	122	101	62					94	112	103	77	67	78		79	91	77	80	62
MK TSP						290						166							146					113						152
MK RSP						200						97							70					60						64

82	17
133	62
290	113
200	60

15

Notes : Air Quality Objective (daily) for  
 SO<sub>2</sub> = 350 ug/m<sup>3</sup>  
 NO<sub>2</sub> = 150 ug/m<sup>3</sup>  
 TSP = 260 ug/m<sup>3</sup>  
 RSP = 180 ug/m<sup>3</sup>

CW - CENTRAL/WESTERN  
 KC - KWAI CHUNG  
 MK - MONG KOK

New denomination stamps introduced

\*\*\*\*\*

The Postmaster General, Mr M Pagliari, announced today (Monday) that arising from the postage revision which will take effect on June 1, four new denominations of the current definitive stamps will be introduced. They are: \$1.10, \$1.50, \$2.10 and \$2.60.

A first day cover to commemorate the issue of the new denominations will be put on sale at all post offices as from May 25 at \$1 each. Advance orders for special positions of the four new denominations can be placed at the following seven philatelic offices from May 18 to 23:

- \* Beaconsfield House Post Office
- \* General Post Office
- \* Granville Road Post Office
- \* Peak Post Office
- \* Sha Tin Central Post Office
- \* Tsim Sha Tsui Post Office
- \* Tsuen Wan Post Office

Customers may collect their orders on June 1 at the post office where they place their orders.

Hand-back service will be provided at all post offices on the same day to all official and privately-made covers bearing the first day of issue indication.

End/Monday, May 15, 1995

Plover Cove Visitor Centre closed for maintenance

\*\*\*\*\*

The Plover Cover Country Park Visitor Centre has been closed for routine maintenance until further notice.

An Agriculture and Fisheries Department (AFD) spokesman said today (Monday) the closure was necessary for maintenance of the premises and re-introduction of new exhibits.

The centre was expected to be re-opened in two months' time, the spokesman said.

However, six other country park visitor centres in the territory are still be open for public use.

The six visitor centres which still provide service to the public are in country parks in Aberdeen, Sai Kung, Tai Mo Shan, Clear Water Bay and Shing Mun as well as in Lions Nature Education Centre, Sai Kung.

The spokesman pointed out that visitor centres were open daily except Tuesdays, between 9.30 am and 4.30 pm.

"No advance booking is required for tours to these centres by individual visitors. But availability for group visits may be confirmed by telephoning AFD's Conservation Education Unit on tel 2733 2121," he said.

The spokesman said a number of facilities and exhibits had been installed inside visitor centres for educational purpose.

Among the standard facilities are an audio-visual room, a reception area, a nature corner and many colourful photographs concerning the respective country park and its unique features.

End/Monday, May 15, 1995

#### Water storage figure

\* \* \* \* \*

Storage in Hong Kong's reservoirs at 9 am today (Monday) stood at 64.8 per cent of capacity or 379.479 million cubic metres.

This time last year the reservoirs contained 383.354 million cubic metres of water, representing 65.4 per cent of capacity.

End/Monday, May 15, 1995

Hong Kong Monetary Authority tender results

\*\*\*\*\*

Tender date	15 May 95
Paper on offer	EF notes
Issue number	2705
Amount applied	HK\$2,890 MN
Amount allotted	HK\$500 MN
Average price (yield) accepted	100.19 (6.40 PCT)
Lowest price (yield) accepted	100.16 (6.41 PCT)
Pro rata ratio	About 72 PCT
Average tender price (yield)	100.11 (6.44 PCT)

End/Monday, May 15, 1995

Hong Kong Monetary Authority money market operations

\*\*\*\*\*

	<u>\$ million</u>	<u>Time (hours)</u>	<u>Cumulative change (\$million)</u>
Opening balance in the account	985	0930	+1,563
Closing balance in the account	3,202	1000	+1,563
Change attributable to :		1100	+1,567
Money market activity	+1,557	1200	+1,567
LAF today	+660	1500	+1,557
		1600	+1,557

LAF rate 4.25% bid/6.25% offer TWI 119.0 \*+0.0\* 15.5.95

Hong Kong Monetary Authority

EF bills		EF notes/Hong Kong Government bonds				
Terms	Yield	Term	Issue	Coupon	Price	Yield
1 week	5.62	19 months	2611	6.90	101.07	6.24
1 month	5.62	22 months	2702	7.50	102.11	6.31
3 months	5.75	30 months	3710	7.25	101.73	6.58
6 months	5.83	36 months	3804	6.90	100.69	6.75
12 months	6.00	59 months	5003	7.75	102.46	7.26

Total turnover of bills and bonds - \$ 21,286 million

Closed May 15, 1995

End/Monday, May 15, 1995