



DAILY INFORMATION BULLETIN

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BEACONSFIELD HOUSE, HONG KONG. TEL.: 842 8777

FRIDAY, AUGUST 9, 1991

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CLOSURE OF STANDARD CHARTERED BANK MALICIOUS LIES
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THE SECRETARY FOR MONETARY AFFAIRS, MR DAVID NENDICK, TODAY (FRIDAY) DESCRIBED AS "PURELY MALICIOUS LIES" REPORTS THAT THE UNITED KINGDOM OPERATION OF THE STANDARD CHARTERED BANK HAS CLOSED.

SIGNS WERE EMERGING THAT THIS MIGHT BE PART OF AN ORCHESTRATED CAMPAIGN BY IRRESPONSIBLE INDIVIDUALS.

HE DENOUNCED SUCH BEHAVIOUR AND STRESSED THAT THERE WAS ABSOLUTELY NO REASON TO LOSE CONFIDENCE IN THE BANK OR THE HONG KONG BANKING SYSTEM.

HE MENTIONED THAT HE HIMSELF BANKED WITH THE STANDARD CHARTERED BANK AND HAD NO INTENTION OF WITHDRAWING ANY OF HIS FUNDS.

MR NENDICK ALSO POINTED TO THE FOLLOWING FACTS CONCERNING THE STANDARD CHARTERED BANK:

- * STANDARD CHARTERED BANK IN LONDON HAS ISSUED THE FOLLOWING PRESS STATEMENT TODAY;
- * THE HONG KONG GENERAL MANAGER OF THE STANDARD CHARTERED BANK IS THE CHAIRMAN OF THE HONG KONG ASSOCIATION OF BANKS;
- * THE BANK IS ONE OF THE TWO NOTE-ISSUING BANKS IN HONG KONG;
- * THE BANK HAS A LONG STANDING BUSINESS RELATIONSHIP WITH THE EXCHANGE FUND AND THIS WILL CONTINUE;
- * THE BANK IS ONE OF THE AGENTS FOR THE CONDUCT OF MONETARY POLICY.

NOTE TO EDITORS:

THE FOLLOWING STATEMENT WAS ISSUED AT 9.50 AM LONDON TIME:

"STANDARD CHARTERED BANK WISHES TO MAKE IT CLEAR THAT THE RUMOURS CIRCULATING IN HONG KONG TO THE EFFECT THAT IT IS EXPERIENCING PROBLEMS WITH ITS BANKING LICENCE IN THE UNITED KINGDOM ARE TOTALLY UNFOUNDED. MOREOVER, RUMOURS THAT ITS SHARES HAVE BEEN SUSPENDED ON THE LONDON STOCK EXCHANGE ARE ALSO COMPLETELY UNTRUE. THIS STATEMENT IS BEING ISSUED WITH THE FULL KNOWLEDGE OF THE BANK OF ENGLAND AND THE LONDON STOCK EXCHANGE."

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GROSS DOMESTIC PRODUCT:
QUARTERLY ESTIMATES AND REVISED ANNUAL ESTIMATES
* * * * *

QUARTERLY GDP ESTIMATES

IN THE FIRST QUARTER OF 1991, HONG KONG'S GROSS DOMESTIC PRODUCT (GDP) GREW BY 4.1 PER CENT IN REAL TERMS OVER THE FIRST QUARTER OF 1990, ACCORDING TO PRELIMINARY ESTIMATES BY THE CENSUS AND STATISTICS DEPARTMENT.

THIS IS THE FIRST TIME THAT THE DEPARTMENT PUBLISHES QUARTERLY GDP ESTIMATES. IT IS IN ADDITION TO THE ANNUAL GDP ESTIMATES WHICH ARE ALREADY BEING PUBLISHED REGULARLY BY THE DEPARTMENT.

PRESENTING THESE QUARTERLY GDP ESTIMATES AT A PRESS CONFERENCE TODAY (FRIDAY), DEPUTY COMMISSIONER FOR CENSUS AND STATISTICS, MR FREDERICK HO WING-HUEN, SAID THE DEPARTMENT WOULD NOW REGULARLY PUBLISH QUARTERLY GDP ESTIMATES ABOUT FOUR MONTHS AFTER THE REFERENCE PERIOD.

"THIS HAS BEEN MADE POSSIBLE AS A RESULT OF CONTINUOUS DEVELOPMENT IN DATA SOURCES AND ESTIMATION METHODS," HE SAID.

"IT WAS NOT POSSIBLE TO RELEASE FIGURES UP TO THE MOST RECENT QUARTER BECAUSE OF THE TIME REQUIRED TO OBTAIN THE BASIC DATA FOR THE ESTIMATION," HE ADDED.

AMONG THE MAIN COMPONENTS OF THE QUARTERLY GDP ESTIMATES, PRIVATE CONSUMPTION EXPENDITURE GREW BY 5.2 PER CENT IN REAL TERMS IN THE FIRST QUARTER OF 1991 OVER THE FIRST QUARTER OF 1990.

THE GROWTH RATE IN REAL TERMS FOR GOVERNMENT CONSUMPTION EXPENDITURE WAS 6.3 PER CENT, WHILE THAT FOR GROSS DOMESTIC FIXED CAPITAL FORMATION WAS 6.9 PER CENT.

REGARDING EXTERNAL TRADE IN GOODS, SIGNIFICANT GROWTH RATES IN REAL TERMS WERE REGISTERED FOR IMPORTS AND RE-EXPORTS OF GOODS AT 18.4 PER CENT AND 22.4 PER CENT RESPECTIVELY, WHILE THAT FOR DOMESTIC EXPORTS WAS 2.3 PER CENT.

AS REGARDS TRADE IN SERVICES, THE GROWTH RATE IN REAL TERMS FOR EXPORTS OF SERVICES, AT 4.7 PER CENT, WAS LESS THAN THAT FOR IMPORTS OF SERVICES, AT 9.9 PER CENT.

THE SLOWER GROWTH IN EXPORTS OF SERVICES WAS PARTLY DUE TO THE EFFECT OF THE GULF WAR ON THE TOURIST INDUSTRY IN THE FIRST QUARTER OF 1991. NEVERTHELESS, AN INVISIBLE TRADE SURPLUS OF HK\$4,687 MILLION AT CURRENT MARKET PRICES WAS STILL RECORDED.

ALONG WITH THE FIRST RELEASE OF THESE QUARTERLY GDP ESTIMATES, THE CENSUS AND STATISTICS DEPARTMENT TODAY ALSO PUBLISHED RETROSPECTIVELY A SERIES OF QUARTERLY GDP STATISTICS, DATING BACK TO THE FIRST QUARTER OF 1973.

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"THE ENTIRE STATISTICAL SERIES WILL FACILITATE SYSTEMATIC ANALYSIS INTO THE STRUCTURE AND DEVELOPMENT OF THE HONG KONG ECONOMY," MR HO SAID.

A NOTABLE FEATURE OF THE QUARTERLY GDP SERIES IS SEASONAL VARIATIONS, HE SAID. "GENERALLY SPEAKING, THE THIRD AND THE FOURTH QUARTERS OF EACH YEAR ARE THE SEASONALLY HIGH QUARTERS, WHILE THE FIRST AND THE SECOND QUARTERS ARE THE SEASONALLY LOW ONES."

MR HO SAID QUARTERLY GDP ESTIMATES FOR RECENT PERIODS WERE PARTICULARLY USEFUL FOR MONITORING SHORT-TERM CHANGES IN ECONOMIC PERFORMANCE.

"HOWEVER, THEY ARE SUBJECT TO RELATIVELY LARGER FLUCTUATIONS THAN ANNUAL GDP ESTIMATES. ALSO, BECAUSE OF THE MUCH SHORTER TIME LAG FOR PRODUCING THE ESTIMATES, SOME OF THE DATA USED FOR COMPILING QUARTERLY ESTIMATES MAY BE LESS SOLIDLY BASED THAN THOSE USED FOR COMPILING ANNUAL ESTIMATES."

MR HO SAID FOLLOWING THE FIRST RELEASE TODAY, QUARTERLY GDP ESTIMATES WOULD IN FUTURE BE PUBLISHED QUARTERLY IN A SHORT REPORT ENTITLED 'QUARTERLY ESTIMATES OF GROSS DOMESTIC PRODUCT' WHICH WOULD BE AVAILABLE FOR SALE ABOUT FOUR MONTHS AFTER EACH REFERENCE QUARTER.

THE FIRST REGULAR ISSUE OF THIS QUARTERLY REPORT WILL BE PUBLISHED IN EARLY NOVEMBER 1991 IN RESPECT OF GDP ESTIMATES FOR THE SECOND QUARTER OF 1991.

REVISED EXPENDITURE-BASED ANNUAL GDP ESTIMATES

ALSO PUBLISHED TODAY BY THE CENSUS AND STATISTICS DEPARTMENT ARE REVISED EXPENDITURE-BASED ANNUAL GDP ESTIMATES FOR THE PERIOD 1966 TO 1990.

THE REVISED ESTIMATES FOR 1966 TO 1988 REFLECT THE RESULTS OF A NON-ROUTINE REVISION UNDERTAKEN BY THE DEPARTMENT. THIS NON-ROUTINE REVISION INTRODUCED SOME IMPROVED ESTIMATION METHODS AND INCORPORATED THE NEW DATA AVAILABLE FROM THE 1989/90 HOUSEHOLD EXPENDITURE SURVEY AND A NEW ANNUAL SURVEY OF RE-EXPORT TRADE.

NON-ROUTINE REVISION TO GDP SERIES TAKES PLACE OCCASIONALLY, WHEN IMPORTANT NEW SOURCES OF DATA BECOME AVAILABLE OR IMPROVED ESTIMATION METHODS ARE ADOPTED. THIS IS IN LINE WITH INTERNATIONAL PRACTICE. THE LAST TIME THIS WAS DONE IN HONG KONG WAS IN 1987.

FOR THE 1989 AND 1990 EXPENDITURE-BASED GDP ESTIMATES, THE REVISED ESTIMATES REFLECT NOT ONLY THE EFFECTS OF THE NON-ROUTINE REVISION, BUT ALSO THAT OF THE ROUTINE REVISION WHEREBY UPDATED REGULAR DATA WERE INCORPORATED.

THE REVISED(AUGUST 1991) EXPENDITURE-BASED GDP ESTIMATES SHOW THAT THE GROWTH RATE OF GDP IN REAL TERMS IN 1990 WAS 2.8 PER CENT, AS COMPARED WITH THE PRELIMINARY ESTIMATES OF 2.4 PER CENT PUBLISHED IN MARCH. THE GROWTH RATE OF GDP IN REAL TERMS IN 1989 HAS BEEN REVISED TO 2.7 PER CENT FROM 2.3 PER CENT.

/COMPARED WITH

Table 1 : Preliminary Expenditure-based Gross Domestic Product (GDP)
Estimates for the First Quarter of 1991

	<u>At current market prices</u>		<u>At constant (1980) market prices</u>	
	<u>HK\$Mn</u>	<u>% change over Q1 1990</u>	<u>HK\$Mn</u>	<u>% change over Q1 1990</u>
<u>GDP Components</u>				
1. Private consumption expenditure	87,300	16.6	41,307	5.2
2. Government consumption expenditure	12,910	21.6	4,685	6.3
3. Gross domestic fixed capital formation	39,868	13.0	17,554	6.9
of which: Buildings & construction	15,725	12.0	6,008	4.2
Plant, machinery & equipment	15,082	12.1	7,004	7.2
4. Change in stocks	2,577	..	1,872	..
5. Total exports of goods	152,860	17.9	87,953	14.8
Domestic exports	48,500	4.4	29,846	2.3
Re-exports	104,360	25.5	58,107	22.4
6. <u>Less Imports of goods</u>	163,342	22.6	92,861	18.4
7. Exports of services	24,331	8.9	12,293	4.7
8. <u>Less Imports of services</u>	19,644	18.6	11,562	9.9
GDP	136,860	12.4	61,241	4.1

/Table 2 :

Table 2 : Revised Expenditure-based Gross Domestic Product (GDP) Estimates for 1989 and 1990

GDP components	Revised(August 91) Estimates for 1989				Revised(August 91) Estimates for 1990			
	at current market prices		at constant (1980) market prices		at current market prices		at constant (1980) market prices	
	HK\$Mn	% change over 1988	HK\$Mn	% change over 1988	HK\$Mn	% change over 1989	HK\$Mn	% change over 1989
1. Private consumption expenditure	283,533	12.6	153,486	3.6	321,641	13.4	160,445	4.5
2. Government consumption expenditure	36,324	21.0	15,483	6.0	43,705	20.3	16,504	6.6
3. Gross domestic fixed capital formation	133,018	14.9	64,718	3.1	152,622	14.7	69,670	7.7
of which: Buildings & construction	48,664	26.4	21,188	9.7	58,517	20.2	23,269	9.8
Plant, machinery & equipment	54,077	5.2	26,641	1.8	58,204	7.6	27,768	4.2
4. Change in stocks	3,463	..	2,375	..	5,236	..	3,230	..
5. Total exports of goods	570,509	15.7	344,150	10.2	639,874	12.2	375,842	9.2
Domestic exports	224,104	3.0	142,174	0.1	225,875	0.8	141,523	-0.5
Re-exports	346,405	25.8	201,976	18.6	413,999	19.5	234,319	16.0
6. <u>Less Imports of goods</u>	565,219	12.8	337,134	8.9	645,200	14.2	375,700	11.4
7. Exports of services	97,455	14.0	52,489	5.2	107,833	10.6	55,937	6.6
8. <u>Less Imports of services</u>	62,698	13.1	41,349	6.5	72,468	15.6	44,719	8.2
GDP	496,385	14.5	254,218	2.7	553,243	11.5	261,209	2.8
Per capita GDP (\$)	86,157	12.9	44,124	1.3	95,377	10.7	45,031	2.1

.. Not applicable

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PRICE AND VOLUME MOVEMENTS OF EXTERNAL TRADE IN MAY 1991

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THE VOLUME OF DOMESTIC EXPORTS INCREASED BY 3%, WHILE THAT OF RE-EXPORTS GREW BY 26% IN THE FIRST FIVE MONTHS OF 1991 AS COMPARED WITH THE SAME PERIOD IN 1990, ACCORDING TO THE STATISTICS RELEASED TODAY (FRIDAY) BY THE CENSUS AND STATISTICS DEPARTMENT.

TAKING THEM TOGETHER, THERE WAS AN OVERALL INCREASE OF 17% IN THE VOLUME OF TOTAL EXPORTS. IMPORTS INCREASED BY 20% IN VOLUME.

THE GROWTH IN THE VOLUME OF TRADE IS DERIVED FROM THE GROWTH IN TRADE VALUES, HAVING DISCOUNTED THE EFFECT OF PRICE CHANGES.

AS REGARDS PRICE CHANGES OVER THE SAME PERIOD OF COMPARISON, THE PRICES OF DOMESTIC EXPORTS AND RE-EXPORTS BOTH ROSE BY 2%, WHILE THOSE OF IMPORTS ROSE BY 3%.

AS A RESULT, THE TERMS OF TRADE INDEX (EXPRESSED AS A RATIO OF TOTAL EXPORT PRICE INDEX TO IMPORT PRICE INDEX) DECREASED BY 1%.

PRICES ARE BASED ON UNIT VALUES WHICH DO NOT TAKE INTO ACCOUNT CHANGES IN THE COMPOSITION OR QUALITY OF GOODS TRADED, EXCEPT FOR SOME SELECTED COMMODITIES FOR WHICH SPECIFICATION PRICE INDEXES ARE AVAILABLE.

COMPARING THE MONTH OF MAY 1991 WITH MAY 1990, THE VOLUME OF DOMESTIC EXPORTS INCREASED BY 1%, WHILE THAT OF RE-EXPORTS INCREASED BY 27%. TAKING THEM TOGETHER, THE VOLUME OF TOTAL EXPORTS INCREASED BY 17%. THE VOLUME OF IMPORTS GREW BY 16%.

OVER THE SAME PERIOD OF COMPARISON, THE PRICES OF DOMESTIC EXPORTS AND RE-EXPORTS ROSE BY 2% AND 1% RESPECTIVELY. IMPORT PRICES INCREASED BY 2%.

THE CHANGES IN THE VALUE, UNIT VALUE AND VOLUME OF DOMESTIC EXPORTS BY PRINCIPAL COMMODITY GROUP FOR MAY 1991 AS COMPARED WITH MAY 1990 ARE SHOWN IN TABLE 1.

THE VOLUME OF DOMESTIC EXPORTS OF SOME COMMODITY GROUPS INCREASED IN MAY 1991 AS COMPARED WITH MAY 1990, INCLUDING METAL ORES AND SCRAP (+17%); TEXTILE YARN AND THREAD (+11%); RADIOS OF ALL KINDS (+7%); TEXTILE FABRICS (+5%); METAL MANUFACTURES (+4%); AND WATCHES AND CLOCKS (+4%).

ON THE OTHER HAND, DECREASES IN DOMESTIC EXPORT VOLUME WERE RECORDED IN FOOTWEAR (-20%); TEXTILE MADE-UPS AND RELATED ARTICLES (-19%); TRAVEL GOODS, HANDBAGS AND SIMILAR ARTICLES (-5%); DOMESTIC ELECTRICAL APPLIANCES (-5%); ELECTRONIC COMPONENTS (-1%); AND CLOTHING (-1%).

THE PRICES OF DOMESTIC EXPORTS OF MOST COMMODITY GROUPS INCREASED IN MAY 1991 AS COMPARED WITH MAY 1990.

/THESE INCLUDED

THESE INCLUDED FOOTWEAR (+6%); METAL MANUFACTURES (+5%); TRAVEL GOODS, HANDBAGS AND SIMILAR ARTICLES (+4%); RADIOS OF ALL KINDS (+4%); CLOTHING (+4%); DOMESTIC ELECTRICAL APPLIANCES (+4%); TEXTILE YARN AND THREAD (+3%); TEXTILE FABRICS (+3%); TEXTILE MADE-UPS AND RELATED ARTICLES (+2%); AND METAL ORES AND SCRAP (+2%).

HOWEVER, THE DOMESTIC EXPORT PRICES OF ELECTRONIC COMPONENTS DECREASED BY 2%; WHILE THOSE OF WATCHES AND CLOCKS WERE VIRTUALLY UNCHANGED.

THE CHANGES IN THE VALUE, UNIT VALUE AND VOLUME OF IMPORTS BY END-USE CATEGORY FOR MAY 1991 AS COMPARED WITH MAY 1990 ARE SHOWN IN TABLE 2.

THE IMPORT VOLUME OF FOODSTUFFS INCREASED BY 8% IN MAY 1991 AS COMPARED WITH MAY 1990.

IN PARTICULAR, SIGNIFICANT INCREASES WERE RECORDED IN THE IMPORT VOLUME OF MILK, BUTTER, CHEESE AND EGGS; FRUIT; ANIMALS OF THE BOVINE SPECIES; SWINE; MEAT AND MEAT PREPARATIONS; FISH AND FISH PREPARATIONS; AND CEREALS AND CEREAL PREPARATIONS, OTHER THAN RICE, WHEAT AND FLOUR.

DECREASES WERE RECORDED IN THE IMPORT VOLUME OF SOYA BEAN OIL, PEANUT OIL AND LARD; RICE; TEA AND COFFEE; WHEAT AND FLOUR; SUGAR; VEGETABLES; AND LIVE POULTRY.

OVER THE SAME PERIOD OF COMPARISON, THE IMPORT VOLUME OF CONSUMER GOODS INCREASED BY 17%.

COMMODITY ITEMS WITH CONSIDERABLE INCREASES IN IMPORT VOLUME INCLUDED FOOTWEAR; CAMERAS, FLASHLIGHT APPARATUS AND SUPPLIES FOR PHOTOGRAPHY; PASSENGER MOTOR CARS; MISCELLANEOUS MADE-UP ARTICLES OF TEXTILE MATERIALS; CLOTHING; RADIOS, TELEVISION SETS, GRAMOPHONES, RECORDS, TAPE RECORDERS AND AMPLIFIERS; AND HOUSEHOLD TYPE ELECTRICAL APPLIANCES.

ON THE OTHER HAND, DECREASES IN IMPORT VOLUME WERE RECORDED IN ALCOHOLIC BEVERAGES; TOBACCO MANUFACTURES; AND WATCHES.

THE IMPORT VOLUME OF RAW MATERIALS AND SEMI-MANUFACTURES ROSE BY 22% IN MAY 1991 AS COMPARED WITH MAY 1990.

SIGNIFICANT INCREASES IN IMPORT VOLUME WERE NOTED FOR MAN-MADE FIBRES; RAW COTTON; WOOL AND OTHER ANIMAL HAIR; PLASTIC MOULDING MATERIALS; YARN OF WOOL AND MIXTURES; IRON AND STEEL; PAPER AND PAPERBOARD; CHEMICAL ELEMENTS AND COMPOUNDS; COTTON YARN AND THREAD; BASE METALS OTHER THAN IRON AND STEEL; AND FABRICS OF WOOL AND MIXTURES.

HOWEVER, DECREASES WERE RECORDED IN THE IMPORT VOLUME OF CLAY AND REFRACTORY CONSTRUCTION MATERIALS, BUILDING MATERIALS, ETC., EXCEPT GLASS; SILK FABRICS; CRUDE ANIMAL AND VEGETABLE MATERIALS; AND YARN OF MAN-MADE FIBRES.

IMPORTS OF FUELS DECREASED BY 20% IN VOLUME IN MAY 1991 AS COMPARED WITH MAY 1990.

AS REGARDS CAPITAL GOODS, THE IMPORT VOLUME INCREASED BY 10% IN MAY 1991 OVER MAY 1990.

SIGNIFICANT INCREASES IN THE IMPORT VOLUME WERE RECORDED IN SCIENTIFIC, MEDICAL, OPTICAL, MEASURING AND CONTROLLING INSTRUMENTS AND APPARATUS; OFFICE MACHINES; TEXTILE MACHINERY; INDUSTRIAL MACHINERY (OTHER THAN TEXTILE AND ELECTRICAL MACHINERY); AND ELECTRICAL MACHINERY.

HOWEVER, DECREASES IN IMPORT VOLUME WERE RECORDED IN TRANSPORT EQUIPMENT; AND CONSTRUCTION MACHINERY.

COMPARING MAY 1991 WITH MAY 1990, THE IMPORT PRICES OF ALL END-USE CATEGORIES INCREASED: FUELS (+4%); CAPITAL GOODS (+3%); CONSUMER GOODS (+2%); RAW MATERIALS AND SEMI-MANUFACTURES (+2%); AND FOODSTUFFS (+1%).

THE CHANGES IN THE VALUE, UNIT VALUE AND VOLUME OF RE-EXPORTS BY END-USE CATEGORY FOR MAY 1991 AS COMPARED WITH MAY 1990 ARE SHOWN IN TABLE 3.

COMPARING MAY 1991 WITH MAY 1990, INCREASES WERE RECORDED IN THE VOLUME OF RE-EXPORTS OF ALL END-USE CATEGORIES: CAPITAL GOODS (+33%); CONSUMER GOODS (+27%); RAW MATERIALS AND SEMI-MANUFACTURES (+25%); FOODSTUFFS (+21%); AND FUELS (+17%).

THE PRICES OF RE-EXPORTS OF ALL END-USE CATEGORIES INCREASED IN MAY 1991 AS COMPARED WITH MAY 1990: FUELS (+6%); FOODSTUFFS (+3%); CAPITAL GOODS (+3%); CONSUMER GOODS (+2%); AND RAW MATERIALS AND SEMI-MANUFACTURES (+0.4%).

FURTHER DETAILS ARE PUBLISHED IN THE MAY 1991 ISSUE OF THE "HONG KONG TRADE INDEX NUMBERS" WHICH WILL BE ON SALE AT THE GOVERNMENT PUBLICATIONS CENTRE, GROUND FLOOR, GENERAL POST OFFICE BUILDING, CONNAUGHT PLACE, CENTRAL AROUND AUGUST 15 AT HK\$4.00 PER COPY.

ENQUIRIES REGARDING REGULAR SUBSCRIPTION TO THIS REPORT MAY BE DIRECTED TO THE INFORMATION SERVICES DEPARTMENT AT FRENCH MISSION BUILDING, 1 BATTERY PATH, HONG KONG (TEL. NO.: 842 8802) AND ENQUIRIES ON TRADE INDEXES TO THE CENSUS AND STATISTICS DEPARTMENT (TEL. NO.: 823 4918).

TABLE 1: CHANGES IN DOMESTIC EXPORTS BY PRINCIPAL COMMODITY GROUP

COMMODITY GROUP	COMPARING MAY 1991 WITH MAY 1990			COMPARING JAN-MAY 1991 WITH JAN-MAY 1990		
	VALUE %	UNIT VALUE %	VOLUME %	VALUE %	UNIT VALUE %	VOLUME %
CLOTHING	3	4	-1	5	3	2

/TEXTILE FABRICS

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TEXTILE FABRICS	8	3	5	3	3	*
TEXTILE YARN AND THREAD	15	3	11	3	3	*
TEXTILE MADE-UPS AND RELATED ARTICLES	-17	2	-19	-21	1	-22
RADIOS OF ALL KINDS	11	4	7	-10	4	-14
ELECTRONIC COMPONENTS	-3	-2	-1	29	-1	30
FOOTWEAR	-15	6	-20	-27	6	-31
METAL MANUFACTURES	9	5	4	8	4	3
METAL ORES AND SCRAP	19	2	17	15	1	14
WATCHES AND CLOCKS	4	*	4	8	*	8
TRAVEL GOODS, HANDBAGS AND SIMILAR ARTICLES	-1	4	-5	-12	2	-14
DOMESTIC ELECTRICAL APPLIANCES	-1	4	-5	3	1	2
ALL COMMODITIES	3	2	1	5	2	3

* LESS THAN 0.5%

TABLE 2: CHANGES IN IMPORTS BY END-USE CATEGORY

END-USE CATEGORY	COMPARING MAY 1991 WITH MAY 1990			COMPARING JAN-MAY 1991 WITH JAN-MAY 1990		
	VALUE %	UNIT VALUE %	VOLUME %	VALUE %	UNIT VALUE %	VOLUME %
FOODSTUFFS	9	1	8	14	3	11
CONSUMER GOODS	20	2	17	25	3	22
RAW MATERIALS AND SEMI-MANUFACTURES	24	2	22	22	2	20

/FUELS

FUELS	-16	4	-20	29	24	4
CAPITAL GOODS	13	3	10	24	4	19
ALL COMMODITIES	19	2	16	23	3	20

TABLE 3: CHANGES IN RE-EXPORTS BY END-USE CATEGORY

END-USE CATEGORY	COMPARING MAY 1991 WITH MAY 1990			COMPARING JAN-MAY 1991 WITH JAN-MAY 1990		
	VALUE %	UNIT VALUE %	VOLUME %	VALUE %	UNIT VALUE %	VOLUME %
FOODSTUFFS	25	3	21	23	3	19
CONSUMER GOODS	29	2	27	33	2	30
RAW MATERIALS AND SEMI-MANUFACTURES	26	*	25	21	1	20
FUELS	24	6	17	3	27	-19
CAPITAL GOODS	36	3	33	29	1	27
ALL COMMODITIES	29	1	27	28	2	26

* LESS THAN 0.5%

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PREQUALIFICATION OF CONTRACTORS FOR NORTH LANTAU EXPRESSWAY PHASE 1
* * * * *

THE GOVERNMENT IS INVITING APPLICATIONS FROM CONTRACTORS TO PREQUALIFY FOR TENDERING FOR THE CONSTRUCTION OF TAI HO AND YAM O SECTIONS OF THE NORTH LANTAU EXPRESSWAY.

A NOTICE OF INVITATION WAS PUBLISHED IN THE GOVERNMENT GAZETTE TODAY (FRIDAY).

THE DIRECTOR OF HIGHWAYS, MR KWEI SEE-KAN, SAID THE 13.5-KILOMETRE NORTH LANTAU EXPRESSWAY WOULD EXTEND FROM THE WESTERN END OF THE PROPOSED LANTAU FIXED CROSSING AT TSING CHAU TSAI TO THE NEW AIRPORT AT CHEK LAP KOK.

/HE SAID

HE SAID THE EXPRESSWAY WAS DIVIDED INTO THREE SECTIONS.

THE THREE-KILOMETRE YAM O SECTION FROM TSING CHAU TSAI TO TA PANG PO AND THE 6.5-KILOMETRE TAI HO SECTION FROM TA PANG PO TO KEI TAU KOK FORMED PHASE 1 OF THE NORTH LANTAU EXPRESSWAY PROJECT.

PHASE 2 OF THE PROJECT IS THE FOUR-KILOMETRE TUNG CHUNG SECTION EXTENDING FROM KEI TAU KOK TO THE NEW AIRPORT.

MR KWEI SAID THE WORKS COVERED BY THE PHASE 1 CONTRACT WOULD INCLUDE THE CONSTRUCTION OF A DUAL THREE-LANE CARRIAGEWAY, A TWO-TRACK RAILWAY FORMATION AND A UTILITY RESERVE OVER A TOTAL WIDTH OF ABOUT 65 METRES TO BE BUILT ON EXISTING OR RECLAIMED LAND.

IN ADDITION, LARGE DIAMETER WATERMANS WOULD ALSO BE INSTALLED UNDER THE CONTRACTS, HE SAID.

THE DEADLINE FOR APPLICATION FOR PREQUALIFICATION IS NOON SEPTEMBER 6, THIS YEAR.

FOLLOWING THE PREQUALIFICATION EXERCISE, THE HIGHWAYS DEPARTMENT WILL INVITE TENDERS FROM PREQUALIFIED CONTRACTORS IN NOVEMBER THIS YEAR AND FEBRUARY NEXT YEAR FOR THE CONSTRUCTION OF THE TAI HO AND YAM O SECTIONS RESPECTIVELY.

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CENTRALISED COLLECTION OF STAMP DUTY COMMENCES ON SEPTEMBER 2
* * * * *

THE COMMISSIONER OF INLAND REVENUE, MR ANTHONY AU-YEUNG, AND THE CHIEF EXECUTIVE OF THE STOCK EXCHANGE, MR FRANCIS YUEN, TODAY (FRIDAY) SIGNED AN AGREEMENT FOR THE CENTRALISED COLLECTION OF STAMP DUTY BY THE STOCK EXCHANGE.

WITH THE COLLECTION AGREEMENT, THE STOCK EXCHANGE WILL BE PERMITTED TO COLLECT STAMP DUTY DUE FROM ITS BROKERS AND MAKE ONE CONSOLIDATED PAYMENT TO THE STAMP OFFICE.

MR AU-YEUNG SAID UNDER THE CENTRAL COLLECTION SYSTEM, DUE TO BE IMPLEMENTED ON SEPTEMBER 2, STOCKBROKERS WILL NEED ONLY TO IMPRINT THE AMOUNT OF STAMP DUTY PAYABLE ON THE CONTRACT NOTE, AND MAKE AN ENDORSEMENT ON IT TO THE EFFECT THAT THE STAMP DUTY SO IMPRINTED WILL BE PAID TO THE STOCK EXCHANGE.

THE BROKERS WILL THEN PAY THE REQUISITE DUTY ON A "TRADE DAY" BASIS TO THE STOCK EXCHANGE WHICH THEN CONSOLIDATE THE PAYMENTS AND REMIT THEM TO THE STAMP OFFICE.

FOR CONTROL PURPOSES, THE IMPRINT AND ENDORSEMENT MAY ONLY BE MADE BY PERSONS AUTHORISED BY THE COLLECTOR. ANY CONTRAVENTION OF THIS IS AN OFFENCE.

"INITIALLY, ALL BROKERS IN BUSINESS WILL BE AUTHORISED TO IMPRINT AND ENDORSE ON CONTRACT NOTES UNDER THE NEW SYSTEM," MR AU-YEUNG SAID.

HE ADDED THAT BROKERS WILL BE ASKED TO KEEP PROPER RECORDS OF THE STAMP DUTY PAYABLE AND SEND PERIODIC RETURNS TO THE STAMP OFFICE FOR MONITORING PURPOSES.

TAX INSPECTORS WILL CONTINUE TO CARRY OUT STAMP DUTY INSPECTIONS TO ENSURE THAT PROPER AMOUNTS OF STAMP DUTY ARE PAID.

"I HOPE THAT THE NEW SYSTEM WILL BE A SUCCESS. WE WILL ENDEAVOUR TO RENDER WHATEVER ASSISTANCE WE CAN TO ENSURE THIS," HE SAID.

MEANWHILE, THE COMMENCEMENT NOTICE FOR THE STAMP DUTY (AMENDMENT) (NO. 3) ORDINANCE 1991 WHICH EMPOWERS THE COLLECTOR OF STAMP REVENUE TO ENTER INTO AN AGREEMENT WITH THE HONG KONG STOCK EXCHANGE TO CONSOLIDATE CONTRACT NOTE DUTY DUE FROM ITS MEMBERS AND REMIT IT TO THE STAMP OFFICE WAS GAZETTED TODAY.

THIS ARRANGEMENT WILL SAVE BROKERS THE EFFORT OF AFFIXING AND CANCELLING ADHESIVE STAMPS ON CONTRACT NOTES. IT ALSO PAVES THE WAY FOR THE INTRODUCTION OF THE NEW SYSTEM.

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RESPONSE TO PHC REPORT FAVOURABLE
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THE DIRECTOR OF HEALTH, DR S.H. LEE, SAID TODAY (FRIDAY) THAT THE GENERAL RESPONSE TO THE REPORT BY THE WORKING PARTY ON PRIMARY HEALTH CARE (PHC) WHICH WAS PUBLISHED FOR PUBLIC CONSULTATION IN APRIL HAS BEEN FAVOURABLE.

HE WAS SPEAKING AT A LUNCHEON MEETING OF THE KOWLOON LIONS CLUB.

DR LEE SAID DURING THE THREE-MONTH CONSULTATION PERIOD, OVER 150 WRITTEN SUBMISSIONS WERE RECEIVED FROM PROFESSIONAL BODIES, INTERESTED GROUPS AND INDIVIDUALS AND SOME 20 BRIEFING SESSIONS WERE GIVEN TO INTERESTED GROUPS, INCLUDING 19 DISTRICT BOARDS.

HE NOTED THAT THE PUBLIC GENERALLY ENDORSED THE OBJECTIVES AND PRINCIPLES AS SET OUT BY THE WORKING PARTY IN DEVELOPING PHC SERVICES IN THE YEARS AHEAD.

"THEY SUPPORT THE WORKING PARTY'S VIEWS THAT HEALTH PROMOTION AND DISEASE PREVENTION, CURATIVE CARE AND COMMUNITY REHABILITATION SHOULD BE THE ESSENTIAL COMPONENTS OF PHC," DR LEE SAID.

MOST OF THE 102 RECOMMENDATIONS IN THE REPORT RECEIVED STRONG SUPPORT FROM ALL SECTORS, HE ADDED.

/THESE INCLUDE

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THESE INCLUDE DISEASE PREVENTION, HEALTH EDUCATION AND HEALTH PROMOTION, SCREENING SERVICE, IMPROVEMENT IN GENERAL OUT-PATIENT SERVICE, TRAINING OF HEALTH PERSONNEL, BETTER CO-ORDINATION BETWEEN HOSPITALS AND CLINICS, DISTRICT HEALTH SYSTEM AND STUDENT HEALTH SERVICE.

ON THE OTHER HAND, DR LEE SAID, CONCERN AND RESERVATION WERE EXPRESSED ON RECOMMENDATIONS ON FEES AND CHARGES, CONTRACTING OUT OF CLINIC SERVICE TO PRIVATE PRACTITIONERS AND THE SETTING UP OF A PHC AUTHORITY.

HE DESCRIBED AS A GREAT PITY A MISUNDERSTANDING THAT THE GOVERNMENT HAS NOT BEEN ABLE TO FORMULATE A STRATEGIC PLAN IN HEALTH EDUCATION IN ACCORDANCE WITH THE ACTUAL HEALTH SITUATION OF THE COMMUNITY.

"IT UNDERMINES THE EFFORTS OF BOTH THE GOVERNMENT AND PROFESSIONAL ASSOCIATIONS IN PROMOTING THE HEALTH OF THE LOCAL POPULATION," HE SAID.

DR LEE POINTED OUT THAT THE DEPARTMENT HAS SPENT MUCH EFFORTS IN EDUCATING THE PUBLIC ON THE PREVENTION OF CHRONIC AND DEGENERATIVE DISEASES SUCH AS CANCER, HEART AND CEREBROVASCULAR DISEASES.

THE WORKING PARTY HAS ALSO GIVEN SPECIAL EMPHASIS TO THE EARLY DETECTION AND PREVENTION OF SUCH NON-COMMUNICABLE DISEASES, HENCE THE RECOMMENDATIONS ON THE INTRODUCTION OF SCREENING PROGRAMME FOR COMMON DISEASES AMONG THE ELDERLY AND OPPORTUNISTIC SCREENING AT GENERAL OUT-PATIENT CLINICS.

ON THE RECOMMENDATION CONCERNING FEES AND CHARGES, DR LEE DESCRIBED THE FEAR THAT IT WOULD COVER THE WHOLE RANGE OF PHC SERVICES AS "TOTALLY UNFOUNDED".

"APART FROM THE FACT THAT OUR MEDICAL AND HEALTH SERVICES IN GENERAL ARE HEAVILY SUBSIDISED BY PUBLIC FUNDS, MANY OF OUR PREVENTIVE AND PROMOTIVE SERVICES ARE ABSOLUTELY FREE," HE SAID.

"THERE IS NO INTENTION TO CHANGE THE GOVERNMENT'S COMMITMENT AND RESPONSIBILITY TO PROMOTE HEALTH AND TO PREVENT DISEASES."

AS REGARD THE PROPOSAL TO CONTRACT OUT CLINICS TO THE PRIVATE DOCTORS UNDER SPECIFIED CONDITIONS, DR LEE STRESSED THAT THE RECOMMENDATION WAS INTENDED TO IMPROVE COLLABORATION BETWEEN THE PUBLIC AND THE PRIVATE SECTORS.

"WE WILL REVIEW THIS PROPOSAL WITH GREAT CARE IN THE LIGHT OF PUBLIC COMMENTS," HE SAID.

REFERRING TO OCCUPATIONAL HEALTH, DR LEE SAID THE WORKING PARTY HAS NOT OVERLOOKED THE ISSUE.

IN FACT, IT HAS RECOMMENDED A SEPARATE REVIEW ON THE SUBJECT WITH A VIEW TO MAKING RECOMMENDATIONS FOR FURTHER IMPROVEMENT AND DEVELOPMENT OF OCCUPATIONAL HEALTH SERVICES.

/THE DIRECTOR

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THE DIRECTOR STRESSED THAT IMPROVEMENTS OF HEALTH SERVICES BY THE GOVERNMENT ALONE COULD NOT ATTAIN THE WORLD HEALTH ORGANISATION'S OBJECTIVE OF "HEALTH FOR ALL BY THE YEAR 2000".

"PHC IS PARTICIPATORY CARE WITH A SHARED RESPONSIBILITY AMONG THE GOVERNMENT, INDIVIDUALS, FAMILIES, PRIVATE SECTOR AND THE COMMUNITY," DR LEE SAID.

"MANY OF OUR HEALTH PROBLEMS ARE INSEPARABLE FROM ENVIRONMENTAL CONDITIONS OR RESULTS OF LIFE-STYLES. THE PROMOTION OF SELF-CARE, EXERCISE, HEALTHY DIETS AND LIFE-STYLE WILL THUS GO A LONG WAY TOWARDS ACHIEVING GOOD HEALTH."

DR LEE SAID THE GOVERNMENT WOULD FORMULATE ITS POLICY FOR THE FURTHER DEVELOPMENT OF PHC SERVICES IN HONG KONG AFTER TAKING INTO ACCOUNT THE PUBLIC VIEWS AND COMMENTS.

IT IS ENVISAGED THAT BEFORE THE END OF THE YEAR A STRATEGIC PLAN FOR IMPLEMENTATION WILL BE PUT INTO ACTION.

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RC CHAMBERS AND RSD MOVE INTO NEW HOME

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THE REGIONAL COUNCIL CHAMBERS AND THE REGIONAL SERVICES DEPARTMENT HEADQUARTERS WILL START OPERATING FROM THEIR NEW HOME IN SHA TIN STARTING NEXT WEEK.

THE NEW REGIONAL COUNCIL BUILDING IS LOCATED AT 1-3 PAI TAU STREET AND IS A FEW MINUTES WALK FROM SHA TIN KCR STATION.

MOST DIVISIONS OF THE RSD HEADQUARTERS WILL HAVE MOVED INTO THE NEW BUILDING BY MONDAY (AUGUST 12) WHILE THE REGIONAL COUNCIL SECRETARIAT, THE DEPARTMENT'S LICENSING OFFICE AND SHA TIN DISTRICT OFFICE WILL MOVE IN A WEEK LATER.

BUILT AT A COST OF \$200.6 MILLION ON A SITE OF 0.4 HECTARE, THE NEW BUILDING IS A COMPOSITE STRUCTURE COMPRISING A FIVE-LEVEL, PILLAR-MOUNTED COUNCIL CHAMBERS BLOCK AND A 20-STOREY OFFICE TOWER.

ON THE FIRST FLOOR OF THE LOW BLOCK WILL BE THE COUNCIL CHAMBERS, AN EXHIBITION ROOM AND AN AUDIO-VISUAL ROOM.

THE SECOND FLOOR WILL HOUSE THE OFFICES OF THE CHAIRMAN, THE VICE-CHAIRMAN, COUNCILLORS AND THE COUNCIL SECRETARIAT, AN INTERVIEW-CONFERENCE ROOM, AND A PRESS ROOM.

THERE WILL BE A MEMBERS' COMMON ROOM, A LIBRARY, A COMMITTEE ROOM, A PRESS CONFERENCE ROOM, A FUNCTION ROOM AND A RECREATION ROOM BETWEEN THE THIRD AND FIFTH FLOORS.

/THE OFFICE

THE OFFICE TOWER WILL ACCOMMODATE THE FOLLOWING OFFICES:

DIRECTORATE	16TH FLOOR
LEGAL ADVISER	11TH FLOOR
SHA TIN DISTRICT OFFICE	8TH FLOOR
LICENSING OFFICE	9TH FLOOR
FINANCE AND SUPPLIES DIVISION	9TH FLOOR AND 10TH FLOOR
MANAGEMENT SERVICES DIVISION	11TH FLOOR
ADMINISTRATION DIVISION	12TH FLOOR AND 13TH FLOOR
FESTIVAL OFFICE	14TH FLOOR
CULTURE AND ENTERTAINMENT DIVISION	14TH FLOOR
TRANSPORT DIVISION	14TH FLOOR
ENVIRONMENTAL HYGIENE DIVISION	15TH FLOOR
LEISURE SERVICES DIVISION	15TH FLOOR
PLANNING DIVISION	17TH FLOOR
INFORMATION DIVISION	17TH FLOOR

THE ENTRANCE TO THE LOW BLOCK IS GUARDED BY TWO TRADITIONAL STONE LIONS. THE LIONS ARE CARVED OUT OF WHITE MARBLE IN THE STYLE OF THE EARLY TANG DYNASTY AT A COST OF ABOUT \$200,000.

THE NEW REGIONAL COUNCIL BUILDING WILL BE OFFICIALLY OPENED BY THE GOVERNOR ON SEPTEMBER 26.

NOTE TO EDITORS:

THE NEW TELEPHONE NUMBERS OF OFFICERS IN THE RSD INFORMATION DIVISION ARE:

CHIEF INFORMATION OFFICER	S. HOOSAIN	601 8627
PRINCIPAL INFORMATION OFFICER	K. RATHOUR	601 8628
SENIOR INFORMATION OFFICERS	MS LOUISA MAK	601 8629
	GABRIEL TONG	601 8630
INFORMATION OFFICERS	MS EVA TSANG	601 8631
	SIMON TAM	601 8632
	THOMAS CHENG	601 8633
	MS YIK WAI-KING	601 8634
	HO YUEN-TUNG	601 8635
	MS NATALIA LEUNG	601 8636
	MS YUNG YUEN-HAN	601 8637
ASSISTANT INFORMATION OFFICER	MS SUSANNA HO	601 8647

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TENDERS INVITED FOR RECLAMATION IN TSEUNG KWAN O
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THE TERRITORY DEVELOPMENT DEPARTMENT IS INVITING TENDERS TO UNDERTAKE RECLAMATION WORKS IN SIU CHIK SHA ADJOINING THE TSEUNG KWAN O LANDFILL SITES AS PART OF THE TSEUNG KWAN O NEW TOWN DEVELOPMENT PROGRAMME.

WORKS ON THE PROJECT ALSO INCLUDE THE CONSTRUCTION OF SEAWALLS, BOX CULVERTS AND THE EASTERN CARRIAGEWAY OF A SECTION OF ROAD D6.

THE PROJECT IS EXPECTED TO START THIS NOVEMBER AND TAKE ABOUT 26 MONTHS TO COMPLETE.

THE WORKS HAVE BEEN DESIGNED AND CONSTRUCTION WILL BE SUPERVISED BY MAUNSELL CONSULTANTS ASIA LTD. FOR THE SOUTH EAST NEW TERRITORIES DEVELOPMENT OFFICE.

FORMS OF TENDER AND FURTHER PARTICULARS MAY BE OBTAINED FROM THE OFFICE OF THE CONSULTANCY COMPANY AT 4 FUNG WO LANE, WO CHE, SHA TIN, NEW TERRITORIES.

THE DEADLINE FOR SUBMISSION OF TENDERS IS NOON ON SEPTEMBER 6.

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FOUR PRIVATE STREETS IN WAN CHAI TO BE RESUMED
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THE HIGHWAYS DEPARTMENT PROPOSES TO RESUME AND REPAIR A REAR LANE OF LOCKHART ROAD, FOO MING STREET, MONMOUTH TERRACE AND THE SOUTHERN PART OF 44 - 58 JAFFE ROAD IN WAN CHAI.

THE FOUR STREETS ARE UNDER PRIVATE MULTIPLE OWNERSHIPS AND ARE NOT PROPERLY MANAGED OR MAINTAINED. AS A RESULT THEY ARE IN POOR REPAIR AND CAUSE CONSIDERABLE ENVIRONMENTAL AND TRAFFIC PROBLEMS.

THE RESUMPTION WILL ENABLE THE GOVERNMENT TO REPAIR THE STREETS TO A PROPER STANDARD FOR THE BENEFIT OF THE GENERAL PUBLIC.

WORK ON THE PROJECT IS EXPECTED TO START IN NOVEMBER NEXT YEAR.

A NOTICE CONCERNING THE PROPOSED WORKS IS PUBLISHED IN THE GAZETTE TODAY (FRIDAY).

THE PLAN AND SCHEME OF THE PROPOSED WORKS MAY BE INSPECTED AT THE FOLLOWING OFFICES:

- * CENTRAL AND WESTERN DISTRICT OFFICE, PUBLIC ENQUIRY SERVICE CENTRE, GROUND FLOOR, HARBOUR BUILDING, 38 PIER ROAD, CENTRAL;

/* HONG KONG

- * HONG KONG WEST DISTRICT LANDS OFFICE, 19TH FLOOR, SOUTHERN CENTRE, 130 HENNESSY ROAD, WAN CHAI; AND
- * WAN CHAI DISTRICT OFFICE, PUBLIC ENQUIRY SERVICE CENTRE, GROUND FLOOR, 2 O'BRIEN ROAD, WAN CHAI.

ANY PERSON WHO WISHES TO OBJECT TO THE PROPOSED WORKS OR THE USE SHOULD WRITE TO THE SECRETARY FOR TRANSPORT, CENTRAL GOVERNMENT OFFICES, EAST WING, SECOND FLOOR, LOWER ALBERT ROAD, HONG KONG NOT LATER THAN OCTOBER 8 THIS YEAR, DESCRIBING HIS INTEREST AND HOW HE WILL BE AFFECTED.

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RECLAMATION FOR SEWAGE TREATMENT WORKS AT SIU HO WAN

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THE GOVERNMENT INTENDS TO RECLAIM ABOUT 9.8 HECTARES OF FORESHORE AND SEABED AT SIU HO WAN, LANTAU ISLAND TO PROVIDE LAND FOR CONSTRUCTING SEWAGE TREATMENT WORKS TO SERVE THE NEW AIRPORT AND THE FUTURE DEVELOPMENT IN THE NORTH LANTAU AREA.

THE WORK WILL COMMENCE IN JANUARY NEXT YEAR AND WILL BE COMPLETED BY LATE 1993.

THE EXTENT OF THE AREA AFFECTED IS DESCRIBED IN A NOTICE PUBLISHED IN THE GOVERNMENT GAZETTE TODAY (FRIDAY).

ANY PERSON WHO CONSIDERS THAT HE HAS AN INTEREST, RIGHT OR EASEMENT IN OR OVER THE FORESHORE AND SEABED INVOLVED MAY SUBMIT A WRITTEN OBJECTION TO THE DIRECTOR OF BUILDINGS AND LANDS ON OR BEFORE OCTOBER 8.

THE NOTICE (IN BOTH ENGLISH AND CHINESE) TOGETHER WITH ITS RELATED PLAN CAN BE SEEN ON NOTICE BOARDS POSTED NEAR THE SITE.

THE PLAN CAN ALSO BE SEEN AT THE BUILDINGS AND LANDS DEPARTMENT SURVEY AND MAPPING OFFICE, 14TH FLOOR, MURRAY BUILDING, GARDEN ROAD, HONG KONG (WHERE COPIES CAN BE PURCHASED ON ORDER); AND THE ISLANDS DISTRICT OFFICE, 20TH FLOOR, HARBOUR BUILDING, 38 PIER ROAD, CENTRAL, HONG KONG.

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TENDERS INVITED FOR PARK CONSTRUCTION WORKS

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THE ARCHITECTURAL SERVICES DEPARTMENT IS INVITING TENDERS FOR THE CONSTRUCTION OF LAI CHI KOK PARK STAGE ONE (PHASE TWO) IN LAI CHI KOK, KOWLOON.

THE WORKS INCLUDE THE CONSTRUCTION OF A CHINESE-STYLE GARDEN WITH PAVILIONS, POOLS AND SITTING-OUT AREAS.

WORKS ARE EXPECTED TO START IN NOVEMBER THIS YEAR AND BE COMPLETED IN SEPTEMBER NEXT YEAR.

FORMS OF TENDER AND FURTHER PARTICULARS MAY BE OBTAINED FROM THE ARCHITECTURAL SERVICES DEPARTMENT, 34TH FLOOR QUEENSWAY GOVERNMENT OFFICES, 66 QUEENSWAY, HONG KONG.

THE DEADLINE FOR SUBMISSION OF TENDERS IS 12 NOON ON AUGUST 30.

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LIVESTOCK FARMERS URGED TO SPEAK UP BEFORE MID-AUGUST

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LIVESTOCK FARMERS AND ORGANISATIONS CONCERNED ARE TODAY (FRIDAY) URGED TO FORWARD THEIR VIEWS ON THE PROPOSALS UNDER THE LIVESTOCK WASTE CONTROL SCHEME BEFORE THE CONSULTATION PERIOD ENDS ON AUGUST 15.

THE PROPOSALS, WHICH INCLUDE A NEW LICENSING SCHEME FOR LIVESTOCK KEEPING, WERE ANNOUNCED BY THE GOVERNMENT IN EARLY JUNE.

A CONSULTATIVE DOCUMENT OUTLINING THE FRAMEWORK OF THE LICENSING SCHEME HAS THEN BEEN DISTRIBUTED TO THE FARMERS THROUGH VARIOUS CHANNELS.

UNDER THE SCHEME, THE GOVERNMENT HAS PROPOSED A NUMBER OF MEASURES TO REDUCE THE RISKS POSED BY OLD-FASHIONED LIVESTOCK KEEPING METHODS STILL IN USE IN HONG KONG.

A SPOKESMAN FOR THE PLANNING, ENVIRONMENT AND LANDS BRANCH SAID TO ENABLE THIS PACKAGE OF PROPOSALS TO BE IMPLEMENTED, IT WAS THE GOVERNMENT'S INTENTION TO PROPOSE LEGISLATIVE CHANGES TO THE EXECUTIVE COUNCIL IN DUE COURSE.

"WIDE PUBLIC CONSULTATION ON THE PROPOSALS HAS BEEN HELD IN THE PAST MONTHS WITH VARIOUS ESTABLISHED BODIES, INCLUDING THE LIVESTOCK WASTE DISPOSAL CONSULTATIVE COMMITTEE AND THE LIVESTOCK SUB-COMMITTEE OF THE ADVISORY COMMITTEE ON AGRICULTURE AND FISHERIES," HE SAID.

/"A SPECIAL

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"A SPECIAL MEETING HAS ALSO BEEN HELD WITH DUCK AND GOOSE FARMERS TO COLLECT THEIR VIEWS ON SIMILAR CONTROL ON DUCK AND GOOSE KEEPING.

"SO FAR, WRITTEN SUBMISSIONS WERE RECEIVED FROM THE JOINT COMMITTEE OF AGRICULTURAL AND LIVESTOCK KEEPING ASSOCIATIONS WHICH REPRESENTED SEVERAL MAJOR FARMERS' UNION, AND THE DUCKS AND GEESE BREEDERS ASSOCIATION PREPARATORY COMMITTEE AND INDIVIDUALS."

HE STRESSED THAT ALL VIEWS COLLECTED WILL BE CONSOLIDATED AND SUBMITTED TO THE EXECUTIVE COUNCIL BEFORE A FINAL DECISION WAS MADE.

HE URGED THE FARMERS TO PUT FORWARD THEIR VIEWS ADDING THAT "THE GOVERNMENT IS PREPARED TO WORK OUT SATISFACTORY SOLUTION IN CONSULTATION WITH FARMERS".

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LABOUR DEPARTMENT HELPS DISABLED JOB-SEEKERS

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DISABLED PERSONS WHO WISH TO SEEK OPEN EMPLOYMENT MAY APPROACH THE LABOUR DEPARTMENT'S SELECTIVE PLACEMENT DIVISION (SPD) FOR ASSISTANCE.

"IN CONJUNCTION WITH THE THIRD INTERNATIONAL ABILYMPICS, WHICH IS CURRENTLY STAGED IN HONG KONG, WE HAVE TAKEN PART IN THE INTERNATIONAL EXHIBITION ON REHABILITATION AIDS AND TECHNOLOGY TO SHOW HOW WE CAN HELP DISABLED JOB-SEEKERS," SENIOR LABOUR OFFICER (SELECTIVE PLACEMENT), MR TANG KONG-KIN, SAID.

"IN THE EXHIBITION, WE WILL INTRODUCE THE WORK AND ACHIEVEMENTS OF THE SPD OVER THE PAST 10 YEARS.

"WE WILL ALSO DEMONSTRATE OUR PROMOTIONAL ACTIVITIES TO HELP INTEGRATE DISABLED PERSONS FULLY INTO THE COMMUNITY," MR TANG ADDED.

THE EXHIBITION, WHICH WILL BE OPENED AT THE HONG KONG SPORTS INSTITUTE IN SHA TIN TOMORROW (SATURDAY), WILL ALSO FEATURE VIDEO TAPES ON THE WORKING ABILITIES OF DISABLED PERSONS.

"LABOUR OFFICERS WILL BE ON HAND TO ANSWER ENQUIRIES," MR TANG SAID.

THE EXHIBITION WILL REMAIN OPEN FROM 10 AM TO 5 PM DAILY UNTIL AUGUST 13 (TUESDAY). ADMISSION IS FREE.

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EXTRAVAGANZA IN SHA TIN ON SUNDAY

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A LARGE-SCALE EXTRAVAGANZA WILL BE HELD AT THE PODIUM OUTSIDE THE SHA TIN TOWN HALL ON SUNDAY (AUGUST 11). IT WILL BEGIN AT 5 PM.

THE EVENT, CO-ORGANISED BY THE SHA TIN DISTRICT BOARD, DISTRICT OFFICE, GOVERNMENT DEPARTMENTS AND LOCAL ORGANISATIONS, WAS AIMED AT ENHANCING RESIDENTS' SENSE OF BELONGING TO THE DISTRICT THROUGH ENTERTAINMENT.

THERE WILL BE CHINESE OPERA, LION DANCE, A DRAMA, MAGIC SHOW, SINGING BY CHILDREN'S CHOIR, AND GUITAR AND ZITHER PERFORMANCES.

AN ART GALLERY WILL BE SET UP FEATURING EXHIBITIONS AND DEMONSTRATIONS OF TRADITIONAL ART AND CRAFT, SUCH AS CHINESE PAINTING, CALLIGRAPHY, EGGSHELL PAINTING, SCULPTURE, SKETCHES, LIFE DRAWING AND CHINESE MACRAME.

ALL RESIDENTS ARE INVITED TO JOIN THE EXTRAVAGANZA.

ATTENTION NEWS EDITORS:

MEDIA REPRESENTATIVES ARE INVITED TO COVER THE EXTRAVAGANZA WHICH WILL BEGIN AT 5 PM ON SUNDAY (AUGUST 11) AT THE PODIUM OUTSIDE SHA TIN TOWN HALL.

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SIX NOMINATIONS RECEIVED TODAY FOR LEGCO ELECTIONS

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SIX NOMINATIONS FOR THE LEGISLATIVE COUNCIL ELECTIONS IN SEPTEMBER WERE RECEIVED TODAY (FRIDAY), BRINGING THE TOTAL NUMBER OF NOMINATIONS SO FAR TO 91.

FOUR NOMINATIONS WERE SUBMITTED FOR THE FUNCTIONAL CONSTITUENCY ELECTIONS TO BE HELD ON THURSDAY, SEPTEMBER 12. AND TWO NOMINATIONS WERE RECEIVED FOR THE DIRECT ELECTIONS TO BE HELD ON SUNDAY, SEPTEMBER 15.

SO FAR, THE HIGHEST NUMBER OF NOMINATIONS FOR FUNCTIONAL CONSTITUENCIES WAS SIX IN FINANCIAL SERVICES.

THE HIGHEST NUMBER OF NOMINATIONS FOR THE DIRECT ELECTIONS WAS EIGHT IN KOWLOON EAST.

THE NOMINATION PERIOD WILL END ON AUGUST 12.

/THERE ARE

THERE ARE 21 SEATS IN THE 20 FUNCTIONAL CONSTITUENCIES, WITH TWO SEATS FOR THE LABOUR CONSTITUENCY. AS FOR THE DIRECT ELECTIONS, ALL NINE GEOGRAPHICAL CONSTITUENCIES ARE DOUBLE-SEATED.

FOLLOWING ARE THE PERSONAL PARTICULARS OF THE CANDIDATES WHOSE NOMINATION FORMS WERE RECEIVED TODAY.

FUNCTIONAL CONSTITUENCY/ ELECTORAL DIVISION	NAME	SEX	AGE	OCCUPATION	CONTACT TEL. NO.
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FINANCIAL SERVICES	WONG WUN-WING, DAVID	M	43	SECURITIES	801 6950
HEALTH CARE	HO MUN-KA, MICHAEL	M	35	REGISTERED NURSE	454 0619 730 6655
LEGAL	MILLER, JOHN WILLIAM	M	41	BARRISTER	-
ARCHITECTURAL, SURVEYING AND PLANNING	BROOKE, CHARLES NICHOLAS	M	49	CHARTERED SURVEYOR	823 1523 840 0059
GEOGRAPHICAL CONSTITUENCY	NAME	SEX	AGE	OCCUPATION	CONTACT TEL. NO.
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KOWLOON EAST	LAI KING-TIM	M	36	AUTO PARTS COUNTER SALESMAN	563 5969 (O) 562 8662 346 8617 (R)
	CHAN CHEONG	M	38	FULL TIME DB MEMBER	346 8877 (O) 346 5344 (R) 112 8188 CALL 400

FOLLOWING IS A STATISTICAL BREAKDOWN OF THE NOMINATIONS RECEIVED SO FAR:

FUNCTIONAL CONSTITUENCY	ELECTORAL DIVISION	NO. OF NOMINATIONS RECEIVED
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1. COMMERCIAL	FIRST COMMERCIAL	1
2. COMMERCIAL	SECOND COMMERCIAL	1
3. INDUSTRIAL	FIRST INDUSTRIAL	1

/4. INDUSTRIAL

4. INDUSTRIAL	SECOND INDUSTRIAL	2
5. FINANCE & FINANCIAL SERVICES	FINANCE	1
6. FINANCE & FINANCIAL SERVICES	FINANCIAL SERVICES	6
7. LABOUR		2
8. SOCIAL SERVICES		1
9. MEDICAL & HEALTH CARE	MEDICAL	1
10. MEDICAL & HEALTH CARE	HEALTH CARE	1
11. TEACHING		3
12. LEGAL		2
13. ENGINEERING, ARCHITECTURAL, SURVEYING AND PLANNING	ENGINEERING	2
14. ENGINEERING, ARCHITECTURAL, SURVEYING AND PLANNING	ARCHITECTURAL, SURVEYING AND PLANNING	4
15. ACCOUNTANCY		1
16. REAL ESTATE & CONSTRUCTION		1
17. TOURISM		3
18. URBAN COUNCIL		1
19. REGIONAL COUNCIL		3
20. RURAL		1

 SUB-TOTAL : 38
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GEOGRAPHICAL CONSTITUENCY

NO. OF NOMINATIONS RECEIVED

1. HONG KONG ISLAND EAST	6
2. HONG KONG ISLAND WEST	5
3. KOWLOON EAST	8
4. KOWLOON CENTRAL	7
5. KOWLOON WEST	6

/6. NEW TERRITORIES

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6. NEW TERRITORIES EAST	7
7. NEW TERRITORIES SOUTH	4
8. NEW TERRITORIES WEST	5
9. NEW TERRITORIES NORTH	5

 SUB-TOTAL: 53
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HONG KONG GOVERNMENT EXCHANGE FUND
 MONEY MARKET OPERATIONS
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	DATE ----	\$ MILLION -----
CLOSING BALANCE IN THE ACCOUNT ON	8.8.91	600
EFFECT OF FORWARDS TO BE SETTLED ON	9.8.91	-60
EFFECT OF OPERATIONS THIS MORNING		+60
EFFECT OF OPERATIONS THIS AFTERNOON		+200*
TRADE WEIGHTED INDEX 112.8 *+0.3* 9.8.91		

* LATE O/N ASSISTANCE, TO BE REVERSED ON 12.8.91

HONG KONG GOVERNMENT EXCHANGE FUND

CLOSING YIELDS OF EXCHANGE FUND BILLS

	8.8.91	9.8.91
MATURING IN 1 WEEK	5.10 PCT	5.15 PCT
1 MONTH	5.24 PCT	5.37 PCT
3 MONTHS	5.52 PCT	5.65 PCT
6 MONTHS	5.85 PCT	5.92 PCT
12 MONTHS	6.29 PCT	6.35 PCT
TOTAL BILLS TRANSFERRED	5,991 MN	6,441 MN

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