# DAILY INFORMATION BULLETIN

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CS SPEAKS TO MEDIA
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THE FOLLOWING IS THE TRANSCRIPT OF THE MEDIA SESSION BY THE CHIEF SECRETARY, MRS ANSON CHAN, AFTER HER VISIT TO THE URBAN SERVICES DEPARTMENT THIS (THURSDAY) AFTERNOON:-

MRS CHAN: GOOD AFTERNOON, EVERYONE. I'VE BEEN VERY PLEASED THIS AFTERNOON TO HAVE AN OPPORTUNITY TO SEE FOR MYSELF SOME OF THE VERY WIDE RANGE OF SERVICES AND FACILITIES THAT THE URBAN COUNCIL PROVIDES. I THINK OVER THE YEARS WE'VE SEEN A VERY SUBSTANTIAL IMPROVEMENT IN THE STANDARD OF SERVICES PROVIDED. THE URBAN COUNCIL CONTINUES TO DO A GREAT DEAL TO ENHANCE THE QUALITY OF LIFE OF THE PEOPLE HERE IN HONG KONG AND IN THE NEXT FIVE YEARS, THEY ESTIMATE THAT THEY WILL SPEND SOME $4.7 BILLION ON CAPITAL WORKS PROGRAMME WHICH WILL INCLUDE A WHOLE RANGE OF FACILITIES, SPORTS STADIUM, CULTURAL FACILITIES, MARKETS, PLAYGROUNDS AND SWIMMING POOLS, ETC.

I'D LIKE TO MAKE A FEW COMMENTS ABOUT THE LITTLE BOY, HAI HO-TAK. I THINK EVERYBODY IN HONG KONG, INCLUDING EVERYONE IN THE ADMINISTRATION, HAS A GREAT DEAL OF SYMPATHY FOR THE PLIGHT OF THIS BOY AND HIS FAMILY. IT WAS A VERY DIFFICULT DECISION FOR THOSE INVOLVED TO MAKE BUT WE HAVE A VERY SERIOUS PROBLEM ON OUR HANDS. WE ESTIMATE THAT THERE ARE SOME 300,000 TO 400,000 CHILDREN WHO HAVE A PARENT IN HONG KONG. SO, CLEARLY WE CANNOT ALLOW SUCH LARGE NUMBERS TO COME INTO HONG KONG UNCHECKED. WE'VE DEVISED RULES THAT WILL ENSURE THAT THESE CHILDREN CAN APPLY FOR ONE-WAY PERMIT TO JOIN THEIR PARENTS HERE IN HONG KONG IN AN ORDERLY FASHION AND IN THIS WAY ENSURE THAT WE TREAT EVERYBODY EQUITABLY. OF COURSE, THAT IS NOT TO SAY THAT WE DO NOT LOOK SYMPATHETICALLY AT EACH AND EVERY CASE OF APPEAL ON ITS MERITS AND IN THE CASE OF THIS LITTLE BOY, LET ME MAKE IT QUITE CLEAR THAT THE GOVERNOR LOOKED AT THE CASE HIMSELF BUT DECIDED THAT THERE WAS NO GROUNDS TO ACCEPT THE APPEAL. AS YOU KNOW, THE PARENTS HAVE EXHAUSTED ALL LEGAL CHANNELS. THEY HAVE APPEALED TO THE HIGH COURT, TO THE INDEPENDENT IMMIGRATION TRIBUNAL AND TO THE COURT OF APPEAL. IT HAS BEEN TWICE TO THE DIRECTOR OF IMMIGRATION AND IT WAS FINALLY DECIDED BY THE SECRETARY FOR SECURITY, ACTING UNDER DELEGATED AUTHORITY THAT THE BOY SHOULD BE SENT BACK. IF WE ACCEPTED THIS BOY TO STAY IN HONG KONG, IT WOULD BE PATENTLY VERY UNFAIR TO THE THOUSANDS OF OTHER CHILDREN THAT WE HAVE SENT BACK. LET ME JUST GIVE YOU SOME IDEAS OF THE SIZE OF THE PROBLEM. SINCE 1991, WE HAVE SENT BACK SOME 2,200 ILLEGAL IMMIGRANT CHILDREN. WHILST ON THE ONE HAND, WE MUST CONSIDER CASES SYMPATHETICALLY, WE MUST ALSO STRIKE A BALANCE BETWEEN THE NEED TO DEAL IN A HUMANE WAY WITH APPEALS BUT ALSO DEAL EQUITABLY WITH ALL THE CASES.

I WANT TO MAKE ONE OTHER POINT AND THAT IS THE CHOICE OF SPLITTING THE FAMILY HAS NOT BEEN MADE BY THE GOVERNMENT. THE MOTHER DECIDED IN 1988 TO LEAVE BEHIND THREE OF HER CHILDREN IN CHINA AND SINCE THEN, THE THREE CHILDREN INCLUDING THE LITTLE BOY HAVE BEEN LOOKED AFTER BY HIS MATERNAL GRANDMOTHER AND BY HIS UNCLE AND AUNT. SO, FIRST OF ALL, THE GOVERNMENT HAS NOT SPLIT THE FAMILY AND IT IS PERHAPS STRESSING THE FACT A LITTLE TOO FAR TO SUGGEST THAT THE BOY DOES NOT HAVE PROPER CARE. OF COURSE, WE HOPE THAT THE BOY WILL APPLY FOR A ONE-WAY PERMIT IN THE USUAL WAY AND THAT VERY SOON, HE WILL BE ABLE TO JOIN HIS PARENTS HERE IN HONG KONG.

/QUESTION: .....

QUESTION: MRS CHAN, CAN YOU REPEAT THE ANSWER (ABOUT THE DEBATE IN THE HOUSE OF LORDS) IN ENGLISH?

MRS CHAN: I WAS SAYING THAT THE DEBATE IN THE HOUSE OF LORDS ---ON THE WHOLE VERY SUPPORTIVE OF THE GOVERNOR AND THE CONSTITUTIONAL PACKAGE. INDEED, THE CONSTITUTIONAL REFORM HAS RECEIVED CONSISTENTLY VERY STRONG CROSS-PARTY SUPPORT. AT THE MOMENT, THE FINAL PACKAGE OF LEGISLATIVE AMENDMENTS ARE BEFORE THE LEGISLATIVE COUNCIL. THEY WILL BE DEBATED AND THEY WILL BE ULTIMATELY UP TO THE LEGISLATIVE COUNCIL TO DECIDE WHAT FORM THE CONSTITUTIONAL PACKAGE SHOULD TAKE. WE HAVE STRESSED ON MANY OCCASIONS THAT WE HOPE THAT THERE WILL BE ARRANGEMENTS FOR THE ELECTIONS THAT WILL BE FAIR, OPEN AND ACCEPTABLE TO THE PEOPLE OF HONG KONG.

QUESTION: WILL IT (REVOKED APPOINTMENT OF A HONG KONG ADVISER) AFFECT CONFIDENCE AND WHAT SIGNAL IS PEKING SENDING TO HONG KONG ?

MRS CHAN: I DO NOT THINK IT WILL AFFECT CONFIDENCE. I THINK AS YOU KNOW OUR ECONOMY IS DOING EXTREMELY WELL. BUSINESS AND CONSUMER CONFIDENCE ARE EXTREMELY STRONG. WE HOPE THAT THE CHINESE, IN MAKING APPOINTMENTS FOR HONG KONG ADVISERS, WILL HAVE REGARD TO THE WISHES OF THE COMMUNITY THAT THEY SHOULD TAKE OPINION AND TAKE VIEWS FROM A BROAD SPECTRUM OF COMMUNITY VIEWS. THANK YOU.

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## AMENDMENT BILL REQUIRES MARKING OF PLASTIC EXPLOSIVES

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THE GOVERNOR-IN-COUNCIL HAS ENDORSED TOUGH NEW MEASURES TO ENSURE THAT ANY PLASTIC EXPLOSIVES ENTERING HONG KONG ARE MARKED WITH A CHEMICAL ADDITIVE, WHICH WILL MAKE THEM EASY TO DETECT, A GOVERNMENT SPOKESMAN SAID TODAY (THURSDAY).

THE MEASURES ARE IN ACCORDANCE WITH THE MONTREAL CONVENTION ADOPTED IN 1991 BY THE INTERNATIONAL CONFERENCE ON AIR LAW TO DETER ACTS OF TERRORISM SUCH AS THE LOCKERBIE BOMBING, WHICH INVOLVED 'SEMTEX', A PLASTIC EXPLOSIVE WHICH WAS THEN UNDETECTABLE.

THE CRIMES (AMENDMENT) BILL 1994, INCORPORATING THE MEASURES, WILL MAKE IT AN OFFENCE TO MAKE, POSSESS, TRANSFER, IMPORT OR EXPORT UNMARKED PLASTIC EXPLOSIVES IN, INTO OR OUT OF HONG KONG.

HOWEVER, THE POLICE, THE MILITARY AND THE GOVERNMENT CHEMIST WILL BE ABLE TO DO SO FOR TRAINING AND FORENSIC PURPOSES.

"THIS IS PARTICULARLY IMPORTANT FOR TRAINING SNIFFER DOGS WHICH MUST BE ABLE TO DETECT DIFFERENT KINDS OF EXPLOSIVES WHETHER MARKED OR NOT," THE SPOKESMAN SAID.

UNDER THE BILL, PEOPLE COMMITTING AN OFFENCE WOULD FACE A SENTENCE OF UP TO 14 YEARS' IMPRISONMENT.

"THE PENALTY COMPLEMENTS THE EXISTING PENALTIES OF A PRISON TERM OF UP TO 20 YEARS FOR CAUSING EXPLOSIONS WITH INTENT TO HARM LIFE OR PROPERTY AND UP TO 14 YEARS FOR MAKING OR KEEPING EXPLOSIVES WITH THAT INTENT," HE SAID.

/THE SPOKESMAN .....

THE SPOKESMAN POINTED OUT THAT ALTHOUGH HONG KONG DID NOT MAKE PLASTIC EXPLOSIVES OR IMPORT STOCKS COMMERCIALLY, IT WAS A SIGNIFICANT AVIATION CENTRE THAT WAS POTENTIALLY VULNERABLE TO TERRORISM AGAINST AIRCRAFT.

"THE NEW MEASURES WILL BE A VALUABLE ADDITION TO THE RANGE OF COUNTER-TERRORIST INSTRUMENTS," HE SAID.

THE BILL IS EXPECTED TO BE INTRODUCED INTO THE LEGISLATIVE COUNCIL ON JUNE 1.

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ASSESSMENT OF LAND REQUIREMENTS AND SUPPLY DISCUSSED

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THE LAND AND BUILDING ADVISORY COMMITTEE (LBAC) TODAY (THURSDAY) DISCUSSED THE ASSESSMENT OF LAND REQUIREMENTS AND LAND SUPPLY FOR 1993/94 - 2002/03.

CHAIRED BY MR CHENG HON-KWAN, THE COMMITTEE WAS INFORMED THAT THERE WOULD BE SURPLUS IN THE LAND SUPPLY FOR OFFICE, INDUSTRIAL, GOVERNMENT, INSTITUTION AND COMMUNITY (GIC) AND OPEN SPACE USES THROUGHOUT THE ASSESSMENT PERIOD.

SOME INDUSTRIAL AND GIC AREAS NOT REQUIRED FOR IMMEDIATE DEVELOPMENT ARE PUT UNDER TEMPORARY USES OR BEING RE-ZONED FOR OTHER USES, FOR EXAMPLE, RESIDENTIAL.

MEMBERS NOTED THAT PIECEMEAL REZONING OF INDUSTRIAL LAND IN ESTABLISHED INDUSTRIAL AREAS FOR RESIDENTIAL USES MIGHT CREATE INTERFACE PROBLEMS.

THE COMMITTEE NOTED THAT THE SHORTFALL FOR PUBLIC HOUSING IDENTIFIED IN THE ASSESSMENT HAD LARGELY BEEN MET BECAUSE THE MARCH 1994 REVIEW OF THE PUBLIC HOUSING DEVELOPMENT PROGRAMME SHOWED A MARKED IMPROVEMENT IN THE HOUSING PRODUCTION AND LAND SUPPLY SITUATION.

FURTHERMORE, THE COMMITTEE WAS INFORMED THAT THERE WERE GOOD PROSPECTS OF AN ADDITIONAL 30 HECTARES OF LAND BEING MADE AVAILABLE FOR PUBLIC HOUSING BEFORE 1997 TO MEET LIKELY NEW REQUIREMENTS.

FOR PRIVATE HOUSING, A DEFICIT IS EXPECTED AT THE END OF THE ASSESSMENT PERIOD. HOWEVER, A CUMULATIVE SURPLUS IS EXPECTED WHEN NON-COMMITTED PROJECTS ARE INCLUDED INTO THE LAND SUPPLY.

MR CHENG SAID: "THE CURRENT EFFORTS OF THE TASK FORCE ON LAND SUPPLY AND PROPERTY PRICES TO SPEED UP AND INCREASE LAND SUPPLY SO AS TO COOL DOWN PROPERTY PRICES HAVE NOT BEEN REFLECTED IN THE RESULTS OF THE ASSESSMENT."

THE TASK FORCE WAS FORMED BY THE GOVERNMENT TO WORK OUT A COMPREHENSIVE PACKAGE OF MEASURES TO MODERATE PROPERTY PRICES AND WAS EXPECTED TO COMPLETE ITS DELIBERATIONS BY MID-JUNE, MR CHENG NOTED.

/THE ANNUAL .....

THE ANNUAL ASSESSMENT, PREPARED BY THE PLANNING DEPARTMENT, AIMS TO IDENTIFY THE SHORTFALL OR SURPLUS OF LAND FOR PARTICULAR LAND USES OVER THE NEXT 10 YEARS.

RESULTS OF THE ASSESSMENT WILL BE USED AS REFERENCE IN LAND RESERVATION AND LAND PRODUCTION.

AS THE FORECASTING TECHNIQUES ARE NOT SENSITIVE TO SHORT-TERM FLUCTUATION IN THE PROPERTY MARKET, THE RESULTS OF THE ASSESSMENT ARE INDICATIVE ONLY AND MEANT TO BE USED WITH CAUTION AND FOR BROAD BRUSH PLANNING PURPOSES ONLY.

ALSO AT THE MEETING, THE COMMITTEE NOTED THE CONTINUED REDUCTION IN TIME TAKEN TO PROCESS LAND TRANSACTIONS. DISCUSSIONS WERE ALSO MADE ON WAYS TO STREAMLINE THE PLANNING PROCESS.

THE COMMITTEE WAS ALSO INFORMED THAT THE NEW PLANNING LEGISLATION, IN THE FORM OF A WHITE BILL, WOULD BE AVAILABLE FOR PUBLIC CONSULTATION LATER THIS YEAR.

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## RECLAMATION FOR CONVENTION CENTRE EXTENSION BEGINS NEXT MONTH

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THE TERRITORY DEVELOPMENT DEPARTMENT WILL BEGIN RECLAMATION WORKS IN WAN CHAI NEXT MONTH TO PROVIDE LAND FOR BUILDING AN EXTENSION FOR THE HONG KONG CONVENTION AND EXHIBITION CENTRE.

THE $429 MILLION RECLAMATION CONTRACT WAS SIGNED TODAY (THURSDAY) BY THE DIRECTOR OF TERRITORY DEVELOPMENT, MR CHOW CHE-KING, AND A REPRESENTATIVE OF THE CONTRACTOR, LEIGHTON CONTRACTORS (ASIA) LIMITED.

SPEAKING AFTER SIGNING THE CONTRACT, MR CHOW SAID THE EXTENSION, TOGETHER WITH ITS SUPPORTING INFRASTRUCTURAL REQUIREMENTS, WOULD BE BUILT ON A 6.5-HECTARE ISLAND TO BE RECLAIMED OFF THE CONVENTION CENTRE.

"THE ISLAND IS SEPARATED FROM THE EXISTING SHORELINE BY A 75-METRE WATER CHANNEL WHICH WILL BE RECLAIMED TO PROVIDE A ROAD RESERVE FOR THE UNDERGROUND TRUNK ROAD AND MASS TRANSIT RAILWAY," HE ADDED.

MR CHOW EXPLAINED THAT THE FACILITIES OF THE CONVENTION CENTRE WERE FAST NEARING SATURATION IN THE COMING YEAR.

"UNLESS EXPANDED IN TIME, IT COULD RISK BEING OUT-COMPETED BY OTHER SIMILAR FACILITIES IN THE REGION," HE SAID.

A MULTI-DISCIPLINARY FOCUSED STUDY WAS CONDUCTED IN JUNE LAST YEAR TO EXAMINE THE FEASIBILITY OF RECLAIMING AN ISLAND OFF THE CENTRE TO PROVIDE LAND FOR BUILDING THE EXTENSION. THE STUDY WAS CONCLUDED IN DECEMBER LAST YEAR.

AT THE SAME TIME, CONSULTANTS FOR THE DETAILED DESIGN OF THE ENGINEERING WORKS WERE COMMISSIONED WITH THE AIM TO COMPLETE THE EXTENSION PROJECT BY MID-1997.

/THE FINANCE .....

THE FINANCE COMMITTEE OF THE LEGISLATIVE COUNCIL HAS APPROVED A CAPITAL SUBVENTION OF $4,829 MILLION TO FUND THE PROJECT.

MR CHOW NOTED THAT TOP PRIORITY HAD BEEN ACCORDED TO THE PROJECT AND A FAST TRACK PROGRAMME HAD BEEN ADOPTED FOR THE RECLAMATION WORKS TO FIT IN WITH A TIGHT PROGRAMME FOR THE BUILDING WORKS.

"THE EXISTING CENTRE, WITH ONLY ABOUT 20,000 SQUARE METRES OF CONVENTION AND EXHIBITION SPACES, WILL BE ENLARGED BY MORE THAN TWOFOLD WHEN THE NEW EXTENSION IS COMPLETED, WITH A TOTAL OF 50,000 SQUARE METRES UNDER ONE ROOF," HE SAID.

THE EXTENSION WILL OFFER A WORLD-CLASS FACILITY OF ITS KIND AND WILL OCCUPY A PROMINENT SITE TO BE SEEN AS ONE OF THE LANDMARKS OVERLOOKING THE VICTORIA HARBOUR.

IT WILL BE CONNECTED TO THE EXISTING CENTRE BY AN ATRIUM LINK WHICH COULD ALSO BE USED FOR LIGHT EXHIBITS.

MR CHOW EXPLAINED THAT THE DEPARTMENT ACTED AS THE AGENT OF THE TRADE DEVELOPMENT COUNCIL TO CARRY OUT THE RECLAMATION WORKS BECAUSE THE CENTRE FORMED PART OF THE OVERALL WAN CHAI RECLAMATION FOR WHICH THE DEPARTMENT IS RESPONSIBLE AT A LATER DATE.

THE BUILDING WORKS WILL BE CARRIED OUT BY THE TRADE DEVELOPMENT COUNCIL.

"MEANWHILE, TO ENSURE THAT THE PROJECT IS COMPLETED ON TIME AND WITHIN BUDGET, A PROJECT MONITORING AND CONTROL MECHANISM IN THE FORM OF A PROJECT CONTROL COMMITTEE UNDER THE CHAIRMANSHIP OF THE SECRETARY FOR TRADE AND INDUSTRY HAS BEEN FORMED," MR CHOW ADDED.

THE RECLAMATION CONTRACT, TOGETHER WITH PILING WORKS, WILL BEGIN ON JUNE 1 FOR COMPLETION ON APRIL 26, 1995.

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HONG KONG'S LEGAL SYSTEM ON STAY AFTER 1997

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THERE IS NO QUESTION OF THE WORLD WAKING UP ON JULY 1, 1997 TO FIND HONG KONG OPERATING WITH AN ALIEN LEGAL SYSTEM, THE CHIEF JUSTICE, SIR TI LIANG YANG, SAID THIS (THURSDAY) EVENING.

SPEAKING AT THE CLOSING BANQUET OF THE 11TH INTERNATIONAL CONGRESS OF MARITIME ARBITRATORS HELD IN HONG KONG, SIR TI LIANG SAID: "THERE IS NO QUESTION OF A JUDICIAL VACUUM; NO QUESTION OF AN ABRUPT BREAK; NO QUESTION OF A WHOLESALE CHANGE.

"THE JUDICIARY AS WE KNOW IT TODAY AND THE LEGAL PROFESSION AS WE KNOW IT TODAY WILL CONTINUE ON THE SAME PRINCIPLES AS WE KNOW THEM TODAY. THE RULE OF LAW AND AN INDEPENDENT, CREDIBLE AND FEARLESS JUDICIARY WILL BE HERE TO STAY," HE STRESSED.

SIR TI LIANG TOLD THE DELEGATES THAT THE COMMON LAW SYSTEM, WHICH HAD SERVED HONG KONG SO WELL FOR THE PAST 150 YEARS, WOULD REMAIN.

"THE COURTS WILL CONTINUE TO EXERCISE JUDICIAL POWER INDEPENDENTLY, FREE FROM ANY INTERFERENCE.

"JUDGES WILL CONTINUE TO ENJOY IMMUNITY FROM LEGAL ACTION IN THE PERFORMANCE OF THEIR JUDICIAL FUNCTIONS. THEY WILL CONTINUE TO ENJOY SECURITY OF TENURE.

"AS SUCH, THEY SHOULD CONTINUE TO BE ABLE TO DISCHARGE THEIR DUTIES WITHOUT FEAR OR FAVOUR," HE SAID.

THE CHIEF JUSTICE ADDED THAT THE PRINCIPLE OF SELECTING JUDGES ON THE BASIS OF THEIR JUDICIAL AND PROFESSIONAL QUALITIES, AS WELL AS INTEGRITY WOULD BE PRESERVED.

JUDGES WOULD CONTINUE TO BE RECRUITED FROM OTHER COMMON LAW JURISDICTIONS BEYOND 1997 AND THE PRINCIPLE OF TRIAL BY JURY WOULD REMAIN.

SIR TI LIANG POINTED OUT THAT PURSUANT TO THE SINO-BRITISH JOINT DECLARATION AND THE BASIC LAW, THE COURT OF FINAL APPEAL WOULD REPLACE THE JUDICIAL COMMITTEE OF THE PRIVY COUNCIL IN LONDON AS HONG KONG'S HIGHEST APPELLATE BODY.

"THIS IS JUST ABOUT ONE OF THE VERY FEW CHANGES TO HONG KONG'S LEGAL SYSTEM -- AND ONE DICTATED VERY MUCH BY THE CHANGE OF SOVEREIGHTY.

"OUR AIM IS TO PUT THIS COURT IN PLACE BY MID-1996," HE SAID.

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CASES OF 11 CHILDREN CAREFULLY CONSIDERED

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WHILST ON THE ONE HAND, THE GOVERNMENT MUST CONSIDER CASES OF ILLEGAL IMMIGRANT CHILDREN SYMPATHETICALLY, IT MUST ALSO STRIKE A BALANCE BETWEEN THE NEED TO DEAL IN A HUMANE WAY WITH APPEALS BUT ALSO DEAL EQUITABLY WITH ALL THE CASES, THE CHIEF SECRETARY, MRS ANSON CHAN, SAID THIS (THURSDAY) AFTERNOON.

SPEAKING TO REPORTERS AFTER HER VISIT TO THE URBAN SERVICES DEPARTMENT, MRS CHAN SAID THE RETURN OF HAI HO-TAK WAS A VERY DIFFICULT DECISION FOR THOSE INVOLVED TO MAKE BUT THE GOVERNMENT HAD A VERY SERIOUS PROBLEM ON ITS HAND.

"WE ESTIMATE THAT THERE ARE SOME 300,000 TO 400,000 CHILDREN WHO HAVE A PARENT IN HONG KONG," MRS CHAN SAID.

"CLEARLY, WE CANNOT ALLOW SUCH LARGE NUMBERS TO COME INTO HONG KONG UNCHECKED.

/"WE'VE DEVISED .....

"WE'VE DEVISED RULES THAT WILL ENSURE THAT THESE CHILDREN CAN APPLY FOR ONE-WAY PERMIT TO JOIN THEIR PARENTS HERE IN HONG KONG IN AN ORDERLY FASHION AND IN THIS WAY ENSURE THAT WE TREAT EVERYBODY EQUITABLY."

ON HO-TAK'S CASE, MRS CHAN SAID THE GOVERNOR HAD LOOKED AT THE CASE HIMSELF BUT DECIDED THAT THERE WAS NO GROUNDS TO ACCEPT THE APPEAL.

"IF WE ACCEPTED THIS BOY TO STAY IN HONG KONG, IT WOULD BE PATENTLY VERY UNFAIR TO THE THOUSANDS OF OTHER CHILDREN THAT WE HAVE SENT BACK," SAID MRS CHAN, NOTING THAT SINCE 1991, THE GOVERNMENT HAD SENT BACK SOME 2,200 ILLEGAL IMMIGRANT CHILDREN.

ON THE CHOICE OF SPLITTING HO-TAK'S FAMILY, MRS CHAN STRESSED THAT IT HAD NOT BEEN MADE BY THE GOVERNMENT.

"THE MOTHER DECIDED IN 1988 TO LEAVE BEHIND THREE OF HER CHILDREN IN CHINA AND SINCE THEN, THE THREE CHILDREN INCLUDING THE LITTLE BOY HAVE BEEN LOOKED AFTER BY HIS MATERNAL GRANDMOTHER AND BY HIS UNCLE AND AUNT," MRS CHAN SAID.

"IT IS PERHAPS STRESSING THE FACT A LITTLE TOO FAR TO SUGGEST THAT THE BOY DOES NOT HAVE PROPER CARE.

"WE HOPE THAT THE BOY WILL APPLY FOR A ONE-WAY PERMIT IN THE USUAL WAY AND THAT VERY SOON, HE WILL BE ABLE TO JOIN HIS PARENTS HERE IN HONG KONG," SHE ADDED.

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SELF-INFLICTED CASES DRAW CONCERN

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THE GOVERNMENT IS WORKING CLOSELY WITH THE OFFICE OF THE UNITED NATIONS HIGH COMMISSIONER FOR REFUGEES (UNHCR) AND VOLUNTARY AGENCIES IN EFFORTS TO DISSUADE THE VIETNAMESE IN THE WHITEHEAD DETENTION CENTRE FROM INFLICTING INJURIES ON THEMSELVES.

A CORRECTIONAL SERVICES DEPARTMENT SPOKESMAN SAID TODAY (THURSDAY) THAT THE DEPARTMENT WAS VERY CONCERNED ABOUT THE NUMBER OF SELF-INFLICTED INJURY CASES WHICH HAVE OCCURRED IN THE CENTRE OVER THE LAST FEW DAYS.

"IN VIEW OF THE LARGE NUMBERS INVOLVED AND THE COMMUNAL STYLE OF LIVING IN THE CENTRE, IT IS EXTREMELY DIFFICULT TO PREVENT INDIVIDUALS FROM CARRYING OUT SUCH ACTS," HE SAID.

HE ADDED THAT STAFF AT THE CENTRE HAD BEEN PLACED ON FULL ALERT AND WERE MONITORING THE SITUATION CLOSELY.

THE DEPARTMENT HAD ASSIGNED ADDITIONAL TEAMS OF COUNSELLORS DRAWN FROM ITS AFTERCARE SECTION TO STRENGTHEN COMMUNICATION WITH THE VIETNAMESE.

"WE SINCERELY HOPE THAT THIS DANGEROUS FORM OF PROTEST WILL CEASE AND THAT LIFE IN THE CENTRE WILL RETURN TO NORMAL," HE ADDED.

AS AT 5 PM TODAY A FURTHER 11 CASES OF SELF-INFLICTED INJURIES HAD BEEN REPORTED.

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MANUFACTURERS' ORDERS-ON-HAND IN MARCH 1994

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THE VALUE OF MANUFACTURERS' ORDERS-ON-HAND FOR LOCAL PRODUCTION IN MARCH DECREASED BY 3% OVER A YEAR EARLIER, ACCORDING TO THE PROVISIONAL RESULTS OF A MONTHLY SURVEY RELEASED TODAY (THURSDAY) BY THE CENSUS AND STATISTICS DEPARTMENT.

MANUFACTURERS' ORDERS-ON-HAND REFER TO ORDERS AND PARTS OF ORDERS RECEIVED EARLIER BY THEM FOR LOCAL PRODUCTION WHICH REMAIN UNFILLED AS AT THE END OF THE REFERENCE MONTH.

ORDERS RECEIVED BY TRADERS NOT ENGAGED IN PRODUCTION ARE INCLUDED IF SUCH ORDERS ARE FURTHER PLACED TO MANUFACTURERS FOR PRODUCTION LOCALLY.

HOWEVER, ORDERS PLACED TO MANUFACTURING FIRMS FOR PRODUCTION IN CHINA AND OTHER PLACES OUTSIDE HONG KONG ARE NOT INCLUDED IN THIS SERIES OF ORDERS-ON-HAND STATISTICS.

COMPARING MARCH THIS YEAR WITH THE SAME MONTH LAST YEAR, SIGNIFICANT INCREASE IN THE VALUE OF OUTSTANDING ORDERS WAS RECORDED IN THE ELECTRONIC PRODUCTS INDUSTRY (+15%).

MODERATE INCREASE IN ORDERS WAS RECORDED IN THE ELECTRICAL PRODUCTS INDUSTRY (+5%).

ON THE OTHER HAND, SIGNIFICANT DECREASES IN ORDERS WERE RECORDED IN THE WEARING APPAREL (-18%) AND PLASTIC PRODUCTS (-15%) INDUSTRIES.

THE PRINTING AND PUBLISHING, TEXTILES AND FABRICATED METAL PRODUCTS INDUSTRIES ALSO RECORDED DECREASES IN ORDERS (-9%, -6% AND -4% RESPECTIVELY).

COMPARED WITH FEBRUARY 1994, AND BEARING IN MIND THAT THIS COMPARISON MAY BE AFFECTED BY SEASONAL FACTORS, THE VALUE OF MANUFACTURERS' ORDERS-ON-HAND INCREASED BY 9%.

THE MONTHLY SURVEY OF ORDERS-ON-HAND COVERS A SAMPLE OF ABOUT 300 MANUFACTURING FIRMS ENGAGING 50 OR MORE WORKERS.

SINCE JANUARY THIS YEAR, A NEW SERIES OF STATISTICS ON MANUFACTURERS' ORDERS-ON-HAND IN VALUE TERMS COMPILED IN THE FORM OF AN INDEX HAS BEEN PRODUCED, TO REPLACE THE OLD SERIES WHICH WAS EXPRESSED IN TERMS OF NUMBER OF MONTHS TO COMPLETE THE OUTSTANDING ORDERS.

THE NEW SERIES PROVIDES A MORE DIRECT MEASURE OF THE OVERALL VALUE OF ORDERS IN THE LOCAL MANUFACTURING SECTOR THAT LEAD TO THE GENERATION OF LOCAL MANUFACTURING OUTPUT.

A SPOKESMAN FOR THE DEPARTMENT SAID CAUTION SHOULD BE EXERCISED IN INTERPRETING THE MANUFACTURERS' ORDERS-ON-HAND FIGURES IN A SINGLE MONTH.

"INSTEAD, THE TREND MOVEMENT OF THE SERIES AS DISPLAYED OVER A WIDER SPAN OF TIME POINTS SHOULD BE LOOKED AT," HE SAID.

/THE REPORT .....

THE REPORT FOR MARCH 1994, AT $4.5 A COPY, IS NOW AVAILABLE FOR SALE AT GOVERNMENT PUBLICATIONS CENTRE, GENERAL POST OFFICE BUILDING, CONNAUGHT PLACE, CENTRAL, AND AT THE CENSUS AND STATISTICS DEPARTMENT PUBLICATIONS SECTION, 19TH FLOOR, WANCHAI TOWER, 12 HARBOUR ROAD, WAN CHAI.

ENQUIRIES ABOUT THE RESULTS MAY BE MADE OF THE INDUSTRIAL PRODUCTION STATISTICS SECTION OF THE CENSUS AND STATISTICS DEPARTMENT ON 805 6441.

THE FOLLOWING TABLE SHOWS THE YEAR-ON-YEAR PERCENTAGE CHANGES IN THE VALUE OF ORDERS-ON-HAND IN DIFFERENT MANUFACTURING INDUSTRIES:

| | PERCENTAGE CHANGES IN THE VALUE OF ORDERS-ON-HAND IN | |
|---|---|---|
| | FEBRUARY 1994 OVER FEBRUARY 1993 | MARCH 1994 OVER MARCH 1993 |
| | (REVISED) | (PROVISIONAL) |
| ALL INDUSTRIES COVERED IN THE SURVEY | -9 | -3 |
| * WEARING APPAREL | -21 | -18 |
| * TEXTILES | -14 | -6 |
| * ELECTRONIC PRODUCTS | -3 | +15 |
| * ELECTRICAL PRODUCTS | +6 | +5 |
| * FABRICATED METAL PRODUCTS | +37 | -4 |
| * PLASTIC PRODUCTS | -15 | -15 |
| * PRINTING AND PUBLISHING | +22 | -9 |

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## MEETING DISCUSSES PAO SERIES

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THE BROADCASTING AUTHORITY MET TODAY (THURSDAY) WITH REPRESENTATIVES OF ATV AND TVB TO DISCUSS THE CONCURRENT BROADCAST OF THE "PAO" SERIES.

DURING THE MEETING, THE AUTHORITY INFORMED THE LICENSEES OF ITS GRAVE CONCERN THAT THEY ARE NOT PUTTING TO GOOD USE THE SPECTRUM WHICH IS A PUBLIC RESOURCE.

A SPOKESMAN FOR THE AUTHORITY SAID: "WE ARE DISAPPOINTED AND DISSATISFIED WITH THE LICENSEES BECAUSE THEY HAVE NOT EXERCISED SELF-REGULATION TO THE BENEFIT AND IN THE INTERESTS OF THE VIEWERS."

/"THEY ARE .....

"THEY ARE NOT PROVIDING CHOICE TO THE VIEWING PUBLIC, AS REFLECTED IN THE EXCEPTIONALLY LARGE NUMBER OF COMPLAINTS RECEIVED TO DATE TOTALLING OVER 500.

"AS THE STATUTORY REGULATOR OF TELEVISION IN HONG KONG IT IS OUR PRIMARY DUTY TO LOOK AFTER THE INTERESTS OF THE VIEWERS," HE SAID.

AT THE MEETING, THE AUTHORITY HAD THE OPPORTUNITY TO HEAR REPRESENTATIONS FROM BOTH LICENSEES, AND MEMBERS APPRECIATED THEIR EFFORTS IN RESPONDING TO THE QUESTIONS AND FOR CLARIFYING MATTERS.

"IN VIEW OF THE PUBLIC CONCERN, THE BROADCASTING AUTHORITY HAS DECIDED TO TAKE IMMEDIATE ACTION TO REVIEW THE CODE OF PRACTICE ON PROGRAMME STANDARDS.

"THE COMPETITIVE SCHEDULING OF PROGRAMMES AGAINST THE PUBLIC INTEREST WILL ALSO BE LOOKED AT IN THE MID-TERM REVIEW OF THE COMMERCIAL TELEVISION LICENCES. THE AUTHORITY WILL DETERMINE WHETHER CHANGES TO THE REGULATORY SYSTEM ARE REQUIRED," THE SPOKESMAN SAID.

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RAPID NEW TOWN AND URBAN DEVELOPMENT IN HONG KONG

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THE ACHIEVEMENT OF HONG KONG'S NEW TOWN AND URBAN DEVELOPMENT PROGRAMME CHARACTERISED THE SUCCESS OF THE TERRITORY IN A CONTINUOUS PROCESS OF PROSPERITY AND GROWTH, THE DIRECTOR OF TERRTIORY DEVELOPMENT, MR CHOW CHE-KING, SAID TODAY (THURSDAY).

SPEAKING AT A LUNCH MEETING OF THE Y'S MEN'S CLUB OF HONG KONG, MR CHOW NOTED THAT NOT ONLY WAS THE DEVELOPMENT PROGRAMME AMBITIOUS AND MASSIVE, BUT ALSO EXPANDING "PERSISTENTLY AT A DRAMATIC RATE".

"THE RESULTING IMPLEMENTATION IS MOST IMPRESSIVE BY THE WORLD STANDARD AND HAS BEEN ADMIRED BY VISITORS ALL OVER THE WORLD," HE SAID.

MR CHOW ALSO SHARED WITH THE AUDIENCE HIS EXPERIENCE IN NEW TOWN AND URBAN DEVELOPMENT IN HONG KONG.

HE SAID WHILE THE ATTRACTIVENESS OF THE NEW TOWNS WITH THEIR IMPROVED LIVING STANDARDS WERE EVIDENT TO THE PUBLIC, THE GOVERNMENT WAS ALSO ACTIVELY PURSUING A COMPREHENSIVE APPROACH TO IMPROVING THE OLD URBAN ENVIRONMENT.

"AMONG THE OBJECTIVES ARE TO IDENTIFY LARGE RECLAMATION SITES AROUND THE HARBOUR, TO UPGRADE MAJOR TRANSPORT NETWORKS, TO MEET SHORTFALLS IN COMMUNITY FACILITIES, AND TO ACHIEVE BETTER ENVIRONMENTAL AND PLANNING STANDARDS WITHIN THE EXISTING URBAN AREAS," HE SAID.

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ELECTRICAL AND MECHANICAL DEPARTMENT FORMS CUSTOMER GROUP

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THE ELECTRICAL AND MECHANICAL SERVICES DEPARTMENT HAS FORMED A CUSTOMER LIAISON GROUP TO STEP UP ITS COMMUNICATION WITH THE PUBLIC AND CUSTOMERS.

THIS FOLLOWS THE LAUNCHING OF THE PERFORMANCE PLEDGE BY THE DEPARTMENT IN JANUARY THIS YEAR.

THE GROUP IS CHAIRED BY CHIEF ENGINEER, MR YUEN SIU-SING, AND COMPRISES 15 MEMBERS FROM RELEVANT ORGANISATIONS AND RESIDENTS FROM VARIOUS DISTRICTS.

THE GROUP HELD ITS FIRST MEETING THIS (THURSDAY) AFTERNOON.

AT THE MEETING, MEMBERS WERE BRIEFED ON THE STRUCTURE OF THE DEPARTMENT AND THE VARIOUS SERVICES IT PROVIDES TO THE COMMUNITY.

THIS WAS FOLLOWED BY DISCUSSIONS ON CONSTRUCTIVE SUGGESTIONS AND COMMENTS RAISED BY THE MEMBERS.

THE DIRECTOR OF ELECTRICAL AND MECHANICAL SERVICES, MR HUGH PHILLIPSON, ALSO ATTENDED THE MEETING.

THE GROUP WILL CONTINUE TO MEET QUARTERLY.

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MAXIMUM FINE IMPOSED FOR UNREPORTED OVERTIME WORK

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FACTORY EMPLOYERS MUST COMPLY WITH LABOUR LEGISLATION AND REFRAIN FROM ENGAGING WOMEN IN WORK OUTSIDE THEIR NORMAL PERMITTED PERIOD OF EMPLOYMENT.

THEY SHOULD SUBMIT THEIR APPLICATIONS OF OVERTIME WORK FOR WOMEN WORKERS TO THE LABOUR DEPARTMENT IF THEY WISH TO ENGAGE WOMEN TO WORK OVERTIME.

THE PARK'N SHOP LIMITED IN SHEUNG SHUI WAS RECENTLY GIVEN THE MAXIMUM FINE OF $10,000 BY A FANLING MAGISTRATE FOR ENGAGING 19 WOMEN IN UNREPORTED OVERTIME WORK.

THE OFFENCE WAS UNCOVERED BY LABOUR INSPECTORS DURING A ROUTINE INSPECTION TO THE FACTORY IN DECEMBER LAST YEAR.

A LABOUR OFFICER (PROSECUTIONS), MISS KATHERINE TSANG, SAID TODAY (THURSDAY) THAT UNDER THE WOMEN AND YOUNG PERSONS (INDUSTRY) REGULATIONS, IT WAS AN OFFENCE FOR AN EMPLOYER TO CHANGE THE PRESCRIBED WORKING HOURS OF WOMEN IN INDUSTRY OR TO ENGAGE THEM IN OVERTIME WORK, WITHOUT NOTIFYING THE LABOUR DEPARTMENT BEFOREHAND.

"THE LAW ALSO REQUIRES THE EMPLOYER TO DISPLAY IN A CONSPICUOUS PLACE IN THE FACTORY A PRESCRIBED NOTICE SETTING OUT THE PERIOD OF EMPLOYMENT, INTERVALS FOR MEALS OR REST, AND REST DAY FOR WOMEN WORKERS," MISS TSANG SAID.

/"EMPLOYERS SHOULD .....

"EMPLOYERS SHOULD STRICTLY ADHERE TO THE PERMISSIBLE HOURS OF WORK SET OUT IN THE PRESCRIBED NOTICE," SHE ADDED.

FOR YOUNG PERSONS, MISS TSANG SAID THEY SHOULD NOT BE EMPLOYED TO WORK OVERTIME IN INDUSTRIAL UNDERTAKINGS.

ANY EMPLOYER WHO BREACHES THE REGULATIONS IS LIABLE TO A MAXIMUM FINE OF $10,000.

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LANTAU TOLL PLAZA ROAD WORKS
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THE HIGHWAYS DEPARTMENT IS INVITING APPLICATIONS FROM CONTRACTORS OR JOINT VENTURE PARTNERSHIPS TO PRE-QUALIFY FOR TENDERING FOR THE LANTAU TOLL PLAZA ROAD WORKS CONTRACT.

AS PART OF THE LANTAU FIXED CROSSING, THE TOLL PLAZA WILL BE LOCATED ON NORTHEAST LANTAU BETWEEN THE NORTH LANTAU EXPRESSWAY TO THE WEST AND KAP SHUI MUN BRIDGE TO THE EAST, BOTH UNDER CONSTRUCTION.

THE LANTAU FIXED CROSSING IS ONE OF THE 10 PROJECTS IN THE AIRPORT CORE PROGRAMME.

A NOTICE OF INVITATION HAS BEEN PUBLISHED IN THE LATEST ISSUE OF THE GAZETTE.

A SPOKESMAN FOR THE DEPARTMENT SAID THE CONTRACT WOULD INVOLVE THE CONSTRUCTION OF REINFORCED CONCRETE BOX TUNNELS AND RETAINING WALLS, VEHICULAR UNDERPASSES, A PEDESTRIAN SUBWAY, A REINFORCED CONCRETE STRUCTURE TO ACCOMMODATE A TRACTION SUBSTATION AND VENTILATION BUILDING FOR THE MASS TRANSIT RAILWAY CORPORATION.

IT ALSO COVERS ALL ROAD PAVEMENT AND ASSOCIATED DETAILS FOR THE TOLL PLAZA, EXPRESSWAY, LINK ROADS AND ACCESS ROADS.

CONTRACTORS OR JOINT VENTURES WITH RELEVANT EXPERIENCE AND EXPERTISE ARE INVITED TO APPLY FOR PRE-QUALIFICATION. DOCUMENTS CAN BE OBTAINED FROM THE DEPARTMENT'S CONSULTANT:

MOTT MACDONALD HONG KONG LIMITED
12TH FLOOR, SUN HUNG KAI CENTRE
30 HARBOUR ROAD
WAN CHAI
HONG KONG

APPLICATION FORMS ARE TO BE RETURNED TO THE DIRECTOR OF HIGHWAYS BY NOON ON JULY 1 THIS YEAR.

FOLLOWING THE PRE-QUALIFICATION EXERCISE, THE DEPARTMENT WILL INVITE TENDERS FROM THE PRE-QUALIFIED TENDERERS IN SEPTEMBER THIS YEAR FOR THE CONTRACT.

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## DOG TAGGING MICROCHIP SYSTEM UNDER STUDY

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THE AGRICULTURE AND FISHERIES DEPARTMENT IS STUDYING THE FEASIBILITY OF APPLYING A MICROCHIP SYSTEM OF DOG TAGGING IN HONG KONG.

AS PART OF THE STUDY, MICROCHIPS HAVE BEEN IMPLANTED INTO THE FIRST BATCH OF POLICE DOGS.

A DEMONSTRATION OF THE SIMPLE IMPLANTING PROCESS HAS BEEN ARRANGED FOR MEDIA MEMBERS ON SATURDAY (MAY 21) AT THE POLICE DOG UNIT IN PING SHAN, YUEN LONG.

VETERINARY OFFICERS WILL BE PRESENT TO EXPLAIN HOW THE SYSTEM WORKS.

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ATTENTION NEWS EDITORS:

YOU ARE INVITED TO SEND A REPRESENTATIVE TO ATTEND THE DEMONSTRATION SESSION TO BE HELD ON SATURDAY (MAY 21) AT ABOUT 10.30 AM AT THE POLICE DOG UNIT, PING SHAN, YUEN LONG.

TWO VANS (AM 2130 AND ER 6854) ARRANGED TO TAKE REPORTERS TO THE VENUE WILL LEAVE THE CANTON ROAD GOVERNMENT OFFICES, 393 CANTON ROAD, KOWLOON, AT 9.15 AM SHARP.

MEDIA REPRESENTATIVES WHO WISH TO MAKE THEIR OWN WAY THERE SHOULD TURN FROM PING HA ROAD INTO CHUK LAM NAM ROAD FOR THE POLICE DOG UNIT AND ASSEMBLE AT THE ENTRANCE NO LATER THAN 10.30 AM ON SATURDAY.

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## YOUNG MUSICIANS AND DANCERS GIVEN SCHOLARSHIPS

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NINE TALENTED YOUNG MUSICIANS AND DANCERS HAVE BEEN AWARDED SCHOLARSHIPS UNDER THE HONG KONG JOCKEY CLUB FUND FOR OVERSEAS TRAINING THIS SUMMER.

THEY ARE MISS LAM TUNG-WING, MR LUNG HEUNG-WING, MISS TONG SHUN-CHING, MR TSE TAK-KEI, MISS YIM WAI, MISS CHEUNG SAU-MUI, MR LIM CHEE-KEAT, MISS TAN SIOW-SIEW AND MISS YEUNG SUK-YI.

THEY WERE SELECTED FROM A GROUP OF 49 CANDIDATES AFTER AN AUDITION AND AN INTERVIEW CONDUCTED EARLIER THIS YEAR.

THE SCHOLARSHIP AIMS TO HELP TALENTED YOUNG PEOPLE RECEIVE TRAINING IN POST-DIPLOMA STUDIES AT OVERSEAS INSTITUTES.

MISS LAM, MR LUNG, MISS TONG AND MR TSE WILL PURSUE MUSICAL INSTRUMENT COURSES IN THE UNITED STATES WHILE MISS YIM WILL STUDY IN AUSTRALIA.

/MISS CHEUNG, .....

MISS CHEUNG, MR LIM, MISS TAN AND MISS YEUNG WILL ATTEND DANCE COURSES IN THE UNITED STATES, THE UNITED KINGDOM AND CANADA.

THE HONG KONG JOCKEY CLUB MUSIC FUND, SET UP IN 1980 WITH A DONATION OF $10 MILLION FROM THE JOCKEY CLUB, IS A NON-STATUTORY TRUST FUND FOR THE PROMOTION AND DEVELOPMENT OF MUSIC, DANCE AND RELATED ACTIVITIES BY WAY OF GRANTS AND SCHOLARSHIPS.

THE BOARD OF TRUSTEES IS THE GOVERNING BODY OF THE FUND. ITS MAJOR RESPONSIBILITY IS TO DECIDE ON PAYING OUT GRANTS AND SCHOLARSHIPS TO NON-PROFIT-MAKING DANCE AND MUSIC ORGANISATIONS, INCLUDING SCHOOLS, AS WELL AS TALENTED INDIVIDUALS.

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## 11 PASS DOCTOR LICENTIATE EXAM

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THE LICENTIATE COMMITTEE OF THE MEDICAL COUNCIL OF HONG KONG ANNOUNCED TODAY (THURSDAY) THAT 11 CANDIDATES HAD PASSED THE PART II (ENGLISH FOR PROFESSIONAL USE PAPER) OF THE LICENTIATE EXAMINATION FOR UNREGISTRABLE DOCTORS THIS YEAR.

THEY ARE ELIGIBLE TO TAKE THE PART III EXAMINATION SCHEDULED FOR JULY THIS YEAR.

THE 1994 PART II EXAMINATION HAD BEEN HELD TWICE, IN MARCH AND MAY, GIVING CANDIDATES A CHOICE OF DATES AND THOSE WHO FAILED IN MARCH A SECOND CHANCE TO TAKE THE EXAMINATION IN THE SAME YEAR.

AMONG THE 12 CANDIDATES WHO TOOK THE PART II LICENTIATE EXAMINATION IN MARCH, NINE CANDIDATES PASSED. TWO OUT OF FOUR CANDIDATES WHO TOOK THE EXAMINATION IN MAY PASSED.

THE PART III EXAMINATION IS AN ORAL EXAMINATION ON CANDIDATES' ABILITY TO APPLY PROFESSIONAL KNOWLEDGE TO CLINICAL PROBLEMS. EACH CANDIDATE WILL BE EXAMINED IN EACH OF THE THREE DISCIPLINES OF MEDICINE, SURGERY, AND OBSTETRICS AND GYNAECOLOGY.

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HONG KONG MONETARY AUTHORITY
MONEY MARKET OPERATIONS
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| | $ MILLION | TIME (HOURS) | CUMULATIVE CHANGE ($ MILLION) |
|---|---|---|---|
| OPENING BALANCE IN THE ACCOUNT | 2,538 | 0930 | -499 |
| CLOSING BALANCE IN THE ACCOUNT | 1,405 | 1000 | -549 |
| CHANGE ATTRIBUTABLE TO : | | 1100 | -539 |
| MONEY MARKET ACTIVITY | -538 | 1200 | -538 |
| LAF TODAY | -595 | 1500 | -538 |
| | | 1600 | -538 |

LAF RATE 2.50 BID/4.50 OFFER TWI 124.7 *-0.3* 19.5.94

HONG KONG MONETARY AUTHORITY

EF BILLS

| TERMS | YIELD |
|---|---|
| 1 WEEK | 3.70 |
| 1 MONTH | 3.87 |
| 3 MONTHS | 4.26 |
| 6 MONTHS | 4.74 |
| 12 MONTHS | 5.23 |

EF NOTES/HONG KONG GOVERNMENT BONDS

| TERM | ISSUE | COUPON | PRICE | YIELD |
|---|---|---|---|---|
| 18 MONTHS | 2511 | 4.15 | 98.00 | 5.63 |
| 24 MONTHS | 2605 | 6.35 | 100.75 | 6.03 |
| 29 MONTHS | 3610 | 4.20 | 95.47 | 6.32 |
| 32 MONTHS | 3701 | 4.60 | 95.63 | 6.49 |
| 35 MONTHS | 3704 | 6.15 | 99.10 | 6.59 |

TOTAL TURNOVER OF BILLS AND BONDS - 34,232 MN

CLOSED 19 MAY 1994

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