



DAILY INFORMATION BULLETIN

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**GOVERNOR RETURNS TOMORROW
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THE GOVERNOR, SIR EDWARD YOUDE, WILL RETURN FROM PEKING TOMORROW (WEDNESDAY) AFTER ATTENDING ANOTHER TWO DAYS OF SINO-BRITISH TALKS ON THE FUTURE OF HONG KONG.

HE WILL BE TRAVELLING ON FLIGHT CA 103, ETA 1.55 PM.

A FACILITY HAS BEEN ARRANGED FOR PHOTOGRAPHERS AND CAMERAMEN TO COVER SIR EDWARD'S RETURN. MEDIA REPRESENTATIVES WISHING TO MAKE USE OF THE FACILITY SHOULD ASSEMBLE AT THE AIRPORT PRESS CONFERENCE ROOM NOT LATER THAN 12.45 PM. GIS OFFICERS WILL BE ON HAND TO ASSIST.

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**GOVERNMENT PLANS TO REVISE ROLE OF +LETTERS OF COMFORT+
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THE GOVERNMENT WILL PROPOSE CHANGES TO THE ROLE OF +LETTERS OF COMFORT+ IN THE BANKING AND DEPOSIT-TAKING COMPANIES ORDINANCES AT THE COMMITTEE STAGE OF THE BANKING (AMENDMENT) BILL AND DEPOSIT-TAKING COMPANIES (AMENDMENT) BILL, IN THE LEGISLATIVE COUNCIL ON NOVEMBER 23.

LARGELY FOR HISTORICAL REASONS, THE COMMISSIONER OF BANKING AND DEPOSIT-TAKING COMPANIES HAS ACCEPTED LETTERS OF COMFORT, IN RESPECT OF A SUBSTANTIAL NUMBER OF DTCS AS WELL AS ONE OR TWO BANKS, AS A +FORM OF GUARANTEE+ IN THE CONTEXT OF SECTION 23(1) (AA) OF THE BANKING ORDINANCE AND SECTION 22(1)(B) OF THE DTC ORDINANCE. THIS EFFECTIVELY PERMITTED THE RECIPIENT BANK OR DTC TO EXCEED THE LIMIT OF 25 PER CENT OF CAPITAL AND RESERVES THAT WOULD OTHERWISE APPLY TO LENDING TO A SINGLE CUSTOMER OR CUSTOMER GROUPING.

A GOVERNMENT SPOKESMAN EXPLAINED THAT SUCH LETTERS WERE ISSUED BY PARENT COMPANIES, MAINLY FOREIGN BANKS. THEY ACKNOWLEDGE THE SHAREHOLDING LINK AND AN ASSOCIATED MORAL RESPONSIBILITY FOR SUPPORT, BUT THEY FALL SHORT OF NECESSARILY BEING FORMAL, LEGALLY BINDING GUARANTEES.

AFTER A THOROUGH REVIEW OF THE ROLE PLAYED BY LETTERS OF COMFORT, THE FOLLOWING NEW ARRANGEMENTS ARE NOW BEING PROPOSED:

- (A) ONLY LETTERS OF COMFORT FROM BANKS WILL IN FUTURE BE ACCEPTABLE;
- (B) A LETTER OF COMFORT WILL NO LONGER BE ACCEPTED AS A +FORM OF GUARANTEE+ IN THE CONTEXT DESCRIBED ABOVE;
- (C) HOWEVER, THE COMMISSIONER WILL BE EMPOWERED TO PERMIT LENDING TO A SINGLE CUSTOMER OR GROUPING IN EXCESS OF THE 25 PER CENT LIMIT IF HE IS IN POSSESSION OF A LETTER OF COMFORT THAT CONFORMS TO THE FOLLOWING REQUIREMENTS:

- (I) IT IS GIVEN BY A BANK WHICH IS A SHAREHOLDER, OR THE ULTIMATE SHAREHOLDER OF (OR IS CONTROLLED BY THE SAME SHAREHOLDER OR ULTIMATE SHAREHOLDER AS) THE DTC (OR BANK) IN WHOSE FAVOUR THE LETTER IS GIVEN;
- (II) THE BANK ISSUING THE LETTER IS ADEQUATELY SUPERVISED IN ITS COUNTRY OF INCORPORATION;
- (III) THE LETTER IS ISSUED AS A RESULT OF A RESOLUTION BY THE BOARD OF DIRECTORS OF THE ISSUER, AND WITH THE FULL AWARENESS OF THE ISSUER'S BANKING SUPERVISORY AUTHORITY (THIS IS ALREADY A REQUIREMENT SET BY THE COMMISSIONER UNDER EXISTING ARRANGEMENTS).

WITH SUCH A LETTER IN PLACE, THE COMMISSIONER WILL SET A LIMIT ON LENDING TO A SINGLE CUSTOMER BY REFERENCE TO THE FOLLOWING FACTORS:

- (A) THE CAPITAL AND RESERVES OF THE ISSUER OF THE LETTER;
- (B) THE EXTENT OF THE SHAREHOLDING LINK BETWEEN ISSUER AND BENEFICIARY;
- (C) THE LAWS OR PRACTICES (E.G. LENDING CEILINGS) APPLICABLE TO THE ISSUING BANK IN ITS COUNTRY;
- (D) ANY DIRECTION WHICH THE FINANCIAL SECRETARY MAY GIVE THE COMMISSIONER.

TRANSITIONAL ARRANGEMENTS WILL BE MADE TO ALLOW EXISTING LENDING WHICH MAY BE IN EXCESS OF ANY NEW LIMIT SET BY THE COMMISSIONER UNDER THESE REVISED ARRANGEMENTS TO RUN OFF NATURALLY.

THE PURPOSE OF THESE PROPOSALS IS TO ELIMINATE THE OPEN-ENDED NATURE OF THE EXISTING SYSTEM WHEREBY, ONCE AN ACCEPTABLE LETTER HAS BEEN LODGED, THERE IS NO LIMIT WHATSOEVER ON LENDING TO SINGLE CUSTOMERS. HOWEVER, THE LIMIT WHICH THE COMMISSIONER WILL SET ON A DTC'S (OR BANK'S) LENDING TO A SINGLE CUSTOMER MAY, IF A SUITABLE LETTER OF COMFORT IS IN PLACE, TURN OUT TO BE SUBSTANTIALLY IN EXCESS OF 25 PER CENT OF THE CAPITAL AND RESERVES OF THE DTC (OR BANK) ITSELF, WHICH WOULD OTHERWISE STILL BE THE LIMIT.

SEPTEMBER SURVEY OF EMPLOYMENT, PAYROLL AND ORDERS-ON-HAND
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THE AVERAGE VOLUME OF ORDERS-ON-HAND (IN TERMS OF MONTHS) IN THE MANUFACTURING SECTOR REMAINED STABLE, BUT STILL AT A RELATIVELY HIGH LEVEL, IN SEPTEMBER.

MORE ORDERS-ON-HAND WERE RECORDED FOR THE ELECTRICAL AND ELECTRONIC PRODUCTS AND THE 'OTHERS' CATEGORY OF INDUSTRIES AS SOME MANUFACTURERS RECEIVED MORE ORDERS FOR CHRISTMAS AND THE NEW YEAR. ON THE OTHER HAND, A MILD DECLINE IN ORDERS-ON-HAND WAS RECORDED IN THE WEARING APPAREL AND FABRICATED METAL PRODUCTS INDUSTRIES.

THESE FIGURES WERE RELEASED TODAY BY THE CENSUS AND STATISTICS DEPARTMENT FROM THE MONTHLY SURVEY OF EMPLOYMENT, PAYROLL AND ORDERS-ON-HAND FOR SEPTEMBER 1983.

AS SUMMER STUDENT WORKERS BEGAN LEAVING THE FACTORIES FROM AUGUST, A SLIGHT DECREASE IN EMPLOYMENT WAS REPORTED AGAIN IN THE MANUFACTURING SECTOR IN SEPTEMBER.

THE PLASTIC PRODUCTS INDUSTRY HAD A MORE NOTABLE DECREASE. IN THE CONSTRUCTION COMPANIES SURVEYED, THE NUMBER OF EMPLOYEES CONTINUED TO DECREASE BECAUSE SOME OPERATIVES WERE LAID OFF AFTER THE COMPLETION OF PROJECTS.

HOWEVER, EMPLOYMENT IN THE SERVICES SECTOR REMAINED STABLE.

PAYROLL AND PER CAPITA EARNINGS IN THE FOOD AND DRINKS INDUSTRY INCREASED AFTER SOME DECLINE IN THE PRECEDING MONTH.

IN THE PLASTIC PRODUCTS AND FABRICATED METAL PRODUCTS INDUSTRIES, PER CAPITA EARNINGS INCREASED BECAUSE OF WAGE ADJUSTMENTS AND MORE OVERTIME ALLOWANCES. TOTAL PAYROLL FOR THESE TWO INDUSTRIES, HOWEVER, SHOWED A DECREASE.

IN THE SERVICES SECTOR, PAYROLL AND PER CAPITA EARNINGS INCREASED SIGNIFICANTLY IN PUBLIC UTILITIES DUE TO THE PAYMENT OF ANNUAL BONUS AND BACK-PAY BY SOME FIRMS.

THE PERCENTAGE CHANGES IN ORDERS-ON-HAND, EMPLOYMENT AND PER CAPITA EARNINGS FOR THE LAST THREE MONTHS ARE SHOWN IN THE ACCOMPANYING TABLE.

A SPOKESMAN FOR THE DEPARTMENT POINTED OUT THAT THE SURVEY COVERED A PANEL OF THE 200 LARGEST MANUFACTURING COMPANIES AND THE 50 LARGEST COMPANIES IN THE CONSTRUCTION AND SELECTED SERVICES SECTORS CHOSEN BY REFERENCE TO THEIR EMPLOYMENT IN MARCH 1983.

AS THE SAMPLE WAS NOT DRAWN ON A RANDOM BASIS, THE SPOKESMAN CAUTIONED THAT RESULTS ON MAGNITUDE OF CHANGE MIGHT NOT REFLECT THE EXPERIENCE OF THE ECONOMY AS A WHOLE, ALTHOUGH THEY SHOULD GIVE A USEFUL INDICATION OF THE DIRECTION OF CHANGE FOR A QUICK ASSESSMENT OF DEVELOPMENTS IN THE ECONOMY IN THE SHORT TERM.

THE SURVEY REPORT FOR SEPTEMBER 1983 IS NOW ON SALE AT THE GOVERNMENT PUBLICATIONS CENTRE, GENERAL POST OFFICE, AT \$1.5 PER COPY. ENQUIRIES ON THE SURVEY RESULTS MAY BE MADE TO THE INDUSTRIAL PRODUCTION STATISTICS SECTION OF THE CENSUS AND STATISTICS DEPARTMENT AT 3-7212832.

A. ORDERS-ON-HAND IN MANUFACTURING

INDUSTRY	(PERCENTAGE CHANGE OVER THE PRECEDING MONTH)			ORDERS-ON-HAND (IN TERMS OF MONTHS) FOR SEPTEMBER 1983
	JULY 1983	AUG. 1983	SEP. 1983	
WEARING APPAREL, EXCEPT FOOTWEAR	-1	1	-2	4.90
TEXTILES, EXCEPT WEARING APPAREL	*	*	*	2.40
PLASTIC PRODUCTS	1	-1	*	3.93
FABRICATED METAL PRODUCTS	2	2	-1	3.03
ELECTRICAL AND ELECTRONIC PRODUCTS	4	-2	1	5.36
OTHERS	1	5	8	4.09
ALL ABOVE INDUSTRIES	3	*	*	4.46

B. EMPLOYMENT AND EARNINGS

INDUSTRY/ SERVICE	PERSONS ENGAGED BY THE COMPANIES SURVEYED			PER CAPITA EARNINGS			PER CAPITA EARNINGS FOR SEPTEMBER (HK\$)
	(PERCENTAGE CHANGE OVER THE PRECEDING MONTH)			(PERCENTAGE CHANGE OVER THE PRECEDING MONTH)			
	JULY 1983	AUG. 1983	SEP. 1983	JULY 1983	AUG. 1983	SEP. 1983	
MANUFACTURING	3	-2	-3	-1	4	*	2 365
FOOD AND DRINKS	2	-1	*	1	-1	2	3 453
WEARING APPAREL, EXCEPT FOOTWEAR	1	-2	-4	-1	5	-2	2 095

/TEXTILES,

TEXTILES, EXCEPT WEARING APPAREL	2	-1	-1	1	5	-5	2 332
PLASTIC PRODUCTS	11	-3	-15	-1	8	5	2 166
FABRICATED METAL PRODUCTS	6	-2	-3	-1	4	2	1 979
ELECTRICAL AND ELECTRONIC PRODUCTS	4	-3	-2	2	2	*	2 181
OTHERS	*	-1	*	-1	2	-1	3 182
CONSTRUCTION	**						
<u>CONSTRUCTION</u>	*	-3	-4	-3	1	1	<u>3 671</u>
<u>SERVICES</u>	*	1	*	6	-3	6	<u>4 623</u>
BANKS	*	*	*	5	-3	*	3 955
HOTELS	*	*	*	-1	*	-1	2 772
PUBLIC UTILITIES	*	*	*	10	-5	15	5 023
OTHERS	1	5	*	*	-4	-4	5 429

* CHANGES WITHIN +0.5%

** PERSONS ENGAGED COVER COMPANY EMPLOYEES ONLY- SITE WORKERS
EMPLOYED BY LABOUR-ONLY SUB-CONTRACTORS NOT INCLUDED.

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TAI HANG ROAD FLYOVER OPENING TOMORROW
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TRAFFIC PROBLEMS AT THE JUNCTION OF TAI HANG ROAD AND TUNG LO WAN ROAD SHOULD EASE WITH THE OFFICIAL OPENING OF AN +IMAGINATIVE+ FLYOVER TOMORROW (WEDNESDAY).

THE 'S'-SHAPED TAI HANG ROAD FLYOVER HAS BEEN BUILT BY THE ENGINEERING DEVELOPMENT DEPARTMENT AT A COST OF \$70 MILLION. INCLUDING SLIPROADS, IT IS 700 METRES LONG AND HAS TAKEN TWO-AND-A-HALF YEARS TO COMPLETE.

AT A CEREMONY TODAY (TUESDAY) MARKING THE OPENING OF THE PROJECT, UNOFFICIAL EXECUTIVE COUNCIL MEMBER, MR OSWALD CHEUNG, SAID THOSE WHO LIVED IN THE LOCALITY AND THOSE WHO FREQUENTLY MADE USE OF TAI HANG ROAD HAD CERTAINLY BEEN AWARE OF THE TRAFFIC CONGESTION AT ITS JUNCTION WITH TUNG LO WAN ROAD.

IT HAD BEEN APPRECIATED THAT, BECAUSE OF THE TOPOGRAPHY, IT WAS IMPOSSIBLE TO INCREASE THE JUNCTION CAPACITY MERELY BY AT-GRADE IMPROVEMENT, MR CHEUNG SAID.

+THE CONCEPT OF PROVIDING AN ELEVATED CONNECTION BETWEEN TAI HANG ROAD AND THE CAUSEWAY BAY AREA ALONG ITS PRESENT ALIGNMENT CERTAINLY IS IMAGINATIVE,+ HE SAID.

AS FROM TOMORROW, MOTORISTS WOULD ENJOY THE CONVENIENCE THAT THE FLYOVER WOULD BRING TO THEM.

MR CHEUNG SAID THE GLOUCESTER ROAD FLYOVER, LINKING TAI HANG ROAD FLYOVER AND WATERFRONT ROAD, WAS UNDER CONSTRUCTION.

WHEN COMPLETED IN OCTOBER NEXT YEAR IT WOULD, IN CONJUNCTION WITH TAI HANG ROAD FLYOVER, FORM AN EVEN MORE DIRECT LINK WITH WATERFRONT ROAD.

HE SAID COMPLETION OF TAI HANG ROAD FLYOVER WAS ONLY ONE OF SEVERAL ROAD PROJECTS, COMPLETION OF WHICH WAS ON STREAM.

THE ISLAND EASTERN CORRIDOR BETWEEN CAUSEWAY BAY AND TAIKOO SHING WOULD BE COMPLETED IN THE MIDDLE OF NEXT YEAR AND THIS SHOULD BRING ABOUT GREAT IMPROVEMENT IN TRAFFIC CONDITIONS IN CAUSEWAY BAY AND EASTERN DISTRICT, MR CHEUNG SAID.

HE PRAISED THE EFFORT GIVEN TO AESTHETIC TREATMENT OF THE FLYOVER, WHICH HE SAID WAS MOST WARRANTED IN SUCH AN URBAN SETTING.

THE DIRECTOR OF ENGINEERING DEVELOPMENT, MR EDDIE SHORT, SAID THAT TO COPE WITH GROWTH IN DEVELOPMENT AND TRAFFIC DEMAND, THE HIGHWAYS OFFICE OF THE ENGINEERING DEVELOPMENT DEPARTMENT WAS MAKING A CONTINUOUS EFFORT TO IMPROVE THE TERRITORY'S ROAD NETWORK AND THE TAI HANG ROAD FLYOVER WAS ONE OF MANY IMPORTANT PROJECTS IN THE ROAD WORKS PROGRAMME.

/HE SAID

HE SAID GOVERNMENT WOULD BE SPENDING A CONSIDERABLE SUM OF MONEY ON NEW ROAD CONSTRUCTION WITHIN THE NEXT FIVE YEARS TO BUILD AN ESTIMATED 145 KILOMETRES OF ADDITIONAL ROADS, PLUS VARIOUS STRUCTURES FOR PEDESTRIANS AND TRAFFIC.

+FOR THE CURRENT FISCAL YEAR ALONE, ABOUT \$1.15 BILLION WILL BE SPENT, AN INCREASE ON 28 PER CENT OVER SOME \$900 MILLION SPENT THE PREVIOUS YEAR,+ MR SHORT SAID.

AT THE MOMENT, HE REVEALED, ABOUT 120 SEPARATE ROAD PROJECTS WERE UNDER CONSTRUCTION AND SOME 80 WERE IN VARIOUS STAGES OF PLANNING.

MR SHORT SAID MAJOR PROJECTS TO BE COMPLETED WITHIN THE NEXT FIVE YEARS INCLUDED THE ISLAND EASTERN CORRIDOR, THE WEST KOWLOON CORRIDOR, STAGE II OF TSUEN WAN BY-PASS, TAI PO BY-PASS AND THE NEW TERRITORIES CIRCULAR ROAD SYSTEM FROM SHA TIN TO WO HOP SHEK.

THE \$900-MILLION TRUNK ROAD BETWEEN SHA TIN AND NORTH TAI PO, ONE OF HONG KONG'S LARGEST ROAD PROJECTS, WAS EXPECTED TO BE COMPLETED IN 1985.

LOOKING FURTHER INTO THE FUTURE, MR SHORT SAID THE SIX-KILOMETRE DUAL TWO-LANE HIGHWAY LINKING SHA TIN AND TSUEN WAN, A \$600-MILLION PROJECT, WAS IN AN ADVANCED STAGE OF PLANNING, WITH CONSTRUCTION EXPECTED TO START IN 1985.

HE SAID CONSTRUCTION OF THE NORTH TSING YI BRIDGE COULD ALSO START IN 1985 TO LINK THE THRIVING INDUSTRIAL AREA ON THE ISLAND TO BUSTLING TSUEN WAN NEW TOWN.

MR SHORT SAID COMPLETION OF THE NEW FLYOVER WOULD NOT ONLY ELIMINATE THE CONGESTION WHICH HAD LONG EXISTED AT THE TAI HANG ROAD/TUNG LO WAN ROAD JUNCTION, BUT WOULD ALSO IMPROVE TRAFFIC CIRCULATION IN CAUSEWAY ROAD AND YEE WO STREET.

THE FLYOVER COMES INTO OPERATION AT 10 AM TOMORROW (WEDNESDAY).

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AMBASSADOR DESIGNATE HERE 'TO SEE, LISTEN, LEARN'
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THE BRITISH AMBASSADOR TO PEKING (DESIGNATE), MR RICHARD EVANS, SAID TODAY (TUESDAY) THAT HE HAD COME TO HONG KONG +TO .SEE, TO LISTEN AND TO LEARN+.

SPEAKING TO REPORTERS AT THE AIRPORT ON HIS ARRIVAL FROM LONDON, MR EVANS SAID HE WAS GREATLY HONOURED AND VERY PLEASED BY HIS APPOINTMENT AS BRITISH AMBASSADOR DESIGNATE TO CHINA.

+BUT I AM ALSO CONSCIOUS OF THE RESPONSIBILITIES I SHALL FACE WHEN I TAKE UP MY APPOINTMENT, ESPECIALLY IN RELATION TO THE NEGOTIATIONS WITH CHINA ABOUT THE FUTURE OF HONG KONG,+ HE SAID.

/+GIVEN THESE

+GIVEN THESE RESPONSIBILITIES, IT SEEMED TO ME RIGHT THAT I SHOULD COME TO HONG KONG TO RENEW MY ACQUAINTANCE WITH HONG KONG AS SOON AS I FEASIBLY COULD, AND THAT IS WHY I AM HERE TODAY.+

MR EVANS NOTED THAT THE PRESENT VISIT WAS HIS NINTH IN 28 YEARS AND HOPED THAT IT WOULD BE THE PREDECESSOR OF MANY MORE.

+I SHALL BE MEETING A VERY LARGE NUMBER OF PEOPLE, THE GOVERNOR AND OTHER OFFICIALS, SIR S.Y. CHUNG AND OTHER MEMBERS OF EXCO AND UMELCO, AND OTHER INHABITANTS OF HONG KONG FROM MANY DIFFERENT WALKS OF LIFE,+ HE SAID.

+I GREATLY LOOK FORWARD TO THE NEXT SIX DAYS.

+I HAVE READ A LOT ABOUT HONG KONG DURING RECENT YEARS, AND ESPECIALLY DURING RECENT MONTHS, BUT AS THE SAYING GOES -- BAI WEN BU RU YI JIAN (TO SEE ONCE IS BETTER THAN TO LISTEN A HUNDRED TIMES),+ HE SAID.

MR EVANS WAS MET AT THE AIRPORT BY THE DEPUTY POLITICAL ADVISER, MR RICHARD MARGOLIS, AND THE GOVERNOR'S AIDE-DE-CAMP, MR PAUL CROFT.

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YEAR-ROUND EFFORTS TO CLEAN UP RIVERS
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KEEPING RIVERS IN NORTH DISTRICT UNCLOGGED IS A YEAR-ROUND OPERATION BY SEVEN WORK TEAMS OF THE NEW TERRITORIES SERVICES DEPARTMENT.

AN UNOFFICIAL MEMBER OF THE NEW TERRITORIES ADVISORY COMMITTEE OF THE CLEAN HONG KONG CAMPAIGN, MR LIU CHING-LEUNG, LEARNT THIS DURING AN INSPECTION VISIT TODAY (TUESDAY) TO RIVER INDUS AT HANG TAU, TAI PO.

ACCOMPANYING MR LIU ON THE VISIT WERE THE ACTING DIRECTOR OF NEW TERRITORIES SERVICES, MR BOWEN LEUNG, AND THE URBAN SERVICES OFFICER OF NORTH DISTRICT, MR LAW WAI-MING.

SOME 50 WORKERS OF THE DEPARTMENT ARE EMPLOYED TO CLEAN UP RIVERS IN THE DISTRICT TO PREVENT THEM FROM OVERFLOWING, MR LIU WAS TOLD.

BUT CONSTANT DISCHARGES OF POULTRY WASTES AND INDISCRIMINATE DUMPING OF REFUSE HAVE MADE IT NECESSARY TO KEEP UP THE CLEARANCE OPERATION, MR LIU LEARNT.

HE URGED FARMERS AND VILLAGERS IN NORTH DISTRICT TO PAY MORE ATTENTION TO ENVIRONMENTAL HYGIENE AND COOPERATE BY KEEPING THE RIVERS CLEAN.

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TENDERS INVITED FOR CROWN LAND TENANCIES
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TENDERS ARE BEING INVITED BY THE LANDS DEPARTMENT FOR SHORT-TERM TENANCIES ON FIVE PIECES OF CROWN LAND.

THREE OF THE SITES ARE FOR USE AS FEE-PAYING VEHICLE PARKS, THE LARGEST OF WHICH, MEASURING 7 700 SQUARE METRES, IS BETWEEN TAI YIP STREET AND WAI YIP STREET, KWUN TONG.

THE TENANCY WILL BE FOR AN INITIAL PERIOD OF THREE YEARS, RENEWABLE QUARTERLY AFTERWARDS.

THE SECOND SITE, AT TUEN MUN NEW TOWN, COVERS ABOUT 5 610 SQUARE METRES, AND IS FOR NINE MONTHS INITIALLY AND MONTHLY AFTERWARDS.

THE REMAINING VEHICLE PARKING SITE IS AT THE JUNCTION OF NAM LONG SHAN ROAD AND POLICE SCHOOL ROAD, WONG CHUK HANG. IT HAS AN AREA OF ABOUT 1 990 SQUARE METRES. THE TENANCY IS INITIALLY FOR TWO YEARS, RENEWABLE QUARTERLY THEREAFTER.

A FURTHER SITE MEASURES ABOUT 3 900 SQUARE METRES AND IS AT HOI BUN ROAD, KWUN TONG. IT IS FOR OPEN STORAGE, EXCLUDING VEHICLES. THE TENANCY IS FOR ONE YEAR AND THEREAFTER QUARTERLY.

THE FINAL SITE IS AT TUNG TAU INDUSTRIAL AREA, YUEN LONG. IT IS ABOUT 400 SQUARE METRES, AND IS FOR STORING AND REPAIRING TENANT'S GOODS, AS WELL AS THE REPAIR AND MAINTENANCE, INCLUDING PAINT-SPRAYING, OF MOTOR VEHICLES.

THE CLOSING DATE FOR TENDERS ON ALL FIVE SITES IS NOVEMBER 25.

TENDER FORMS, NOTICES AND CONDITIONS MAY BE OBTAINED FROM AND TENDER PLANS INSPECTED AT THE DISTRICT LANDS OFFICE (TUEN MUN); THE LANDS DEPARTMENT, MURRAY BUILDING, 5TH FLOOR, GARDEN ROAD, HONG KONG; AND THE DISTRICT LANDS OFFICE (KOWLOON WEST), KOWLOON GOVERNMENT OFFICES, 10TH FLOOR, 405 NATHAN ROAD, KOWLOON.

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\$50 M CONTRACT SIGNED FOR SAI KUNG DEVELOPMENT
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THE DEVELOPMENT OF SAI KUNG MOVED A FURTHER STEP FORWARD TODAY (TUESDAY) AS A RESULT OF THE AWARD OF A \$50-MILLION CONTRACT TO KUMAGAI GUMI (HK) LTD.

THE CONTRACT INVOLVES RECLAMATION OF NINE HECTARES OF LAND, CONSTRUCTION OF 450 METRES OF A TWO-LANE, SINGLE CARRIAGEWAY ACCESS ROAD AND 840 METRES OF SEAWALL AND RETAINING WALL.

IT ALSO INCLUDES CONSTRUCTION OF A NUMBER OF INTERNAL ROADS, CAR AND LORRY PARKS AS WELL AS ASSOCIATED DRAINAGE AND LANDSCAPING WORK.

/THE RECLAIMED

THE RECLAIMED LAND WILL BE USED FOR VILLAGE AND PRIVATE HOUSING, GOVERNMENT FACILITIES, LIGHT INDUSTRIES AND A PROPOSED SEWAGE TREATMENT PLANT TO SERVE SAI KUNG AND TUI MIN HOI AREAS.

WORK ON THE CONTRACT WILL TAKE ABOUT 30 MONTHS TO COMPLETE.

THE CONTRACT WAS SIGNED ON BEHALF OF THE NEW TERRITORIES DEVELOPMENT DEPARTMENT BY THE CHIEF ENGINEER, JUNK BAY NEW TOWN DEVELOPMENT OFFICE, MR IAN MILLER, AND MR C.P. YU, DEPUTY CHAIRMAN, FOR KUMAGAI GUMI (HK) LTD.

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PATH TO BE CLOSED IN SHA TIN

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THE GOVERNMENT PLANS TO CLOSE LOK KWAI PATH WHICH LINKS THE EXISTING HONG KONG POLYTECHNIC STAFF QUARTERS AND LOK LAM ROAD, SHA TIN.

THE PATH WILL BE INCLUDED WITHIN A NEW LOT WHICH WILL BE GRANTED TO THE POLYTECHNIC AS A SECOND STAFF QUARTERS SITE.

A PLAN PUBLISHED IN THE GAZETTE SHOWING THE PROPOSED CLOSURE, CAN BE SEEN AT CENTRAL AND WESTERN DISTRICT OFFICE, CENTRAL ENQUIRY SUB-OFFICE, CENTRAL GOVERNMENT OFFICES, WEST WING, MAIN ENTRANCE LOBBY; SHA TIN DISTRICT LANDS OFFICE, 2 TUNG LO WAN HILL ROAD, SHA TIN, NEW TERRITORIES; AND AT SHA TIN DISTRICT OFFICE, 6TH FLOOR, KCR HOUSE, SHA TIN STATION, NEW TERRITORIES.

OBJECTIONS TO THE PROPOSAL MUST BE SENT IN WRITING TO THE SECRETARY FOR LANDS AND WORKS BY NOT LATER THAN JANUARY 10, 1984.

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