



DAILY INFORMATION BULLETIN

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INTEREST ON TAX RESERVE CERTIFICATES

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GOVERNMENT GAZETTE EXTRAORDINARY TO BE PUBLISHED TOMORROW (JULY 30, 1980) CONTAINS A LEGAL NOTICE TO THE EFFECT THAT THE FINANCIAL SECRETARY HAS AUTHORISED A DECREASE IN THE RATE OF INTEREST PAYABLE ON TAX RESERVE CERTIFICATES.

AS FROM TOMORROW (JULY 30, 1980), THE NEW ANNUAL RATE OF INTEREST WILL BE 6.24 PER CENT (TAX FREE) AS AGAINST THE CURRENT RATE OF 7.2 PER CENT (TAX FREE).

INTEREST ON TAX RESERVE CERTIFICATES IS CALCULATED IN MONTHLY STEPS AND THE NEW RATE WILL BE 52 CENTS PER MONTH PER \$100. INTEREST WILL BE CREDITED AS BEFORE IN RESPECT OF COMPLETED MONTHS BETWEEN PURCHASE AND SURRENDER IN PAYMENT OF TAX.

INTEREST IS ONLY CREDITED WHEN CERTIFICATES ARE USED TO PAY TAX AND NO INTEREST IS DUE WHERE THE PRINCIPAL VALUE OF A CERTIFICATE IS REPAID IN CASH.

THE NEW RATE WILL APPLY TO ALL CERTIFICATES ISSUED ON OR AFTER JULY 30, 1980.

CERTIFICATES WHICH WERE ISSUED BEFORE JULY 30, 1980 WILL CONTINUE TO EARN INTEREST AS FOLLOWS:

4.2 PER CENT	PER ANNUM FOR CERTIFICATES ISSUED ON OR AFTER SEPTEMBER 19, 1975 AND BEFORE FEBRUARY 17, 1977-
3 PER CENT	PER ANNUM FOR CERTIFICATES ISSUED ON OR AFTER FEBRUARY 17, 1977 AND BEFORE SEPTEMBER 22, 1978-
3.24 PER CENT	PER ANNUM FOR CERTIFICATES ISSUED ON OR AFTER SEPTEMBER 22, 1978 AND BEFORE NOVEMBER 24, 1978-
5.04 PER CENT	PER ANNUM FOR CERTIFICATES ISSUED ON OR AFTER NOVEMBER 24, 1978 AND BEFORE FEBRUARY 16, 1979-
5.76 PER CENT	PER ANNUM FOR CERTIFICATES ISSUED ON OR AFTER FEBRUARY 16, 1979 AND BEFORE MAY 4, 1979-
8.04 PER CENT	PER ANNUM FOR CERTIFICATES ISSUED ON OR AFTER MAY 4, 1979 AND BEFORE OCTOBER 26, 1979-
8.4 PER CENT	PER ANNUM FOR CERTIFICATES ISSUED ON OR AFTER OCTOBER 26, 1979 AND BEFORE APRIL 11, 1980-

/10.5 PER CENT

- 10.5 PER CENT PER ANNUM FOR CERTIFICATES ISSUED ON OR AFTER APRIL 11, 1980 AND BEFORE MAY 30, 1980=
- 9 PER CENT PER ANNUM FOR CERTIFICATES ISSUED ON OR AFTER MAY 30, 1980 AND BEFORE JUNE 27, 1980= AND
- 7.2 PER CENT PER ANNUM FOR CERTIFICATES ISSUED ON OR AFTER JUNE 27, 1980 AND BEFORE JULY 30, 1980.

BUT ALWAYS SUBJECT TO THE GENERAL RULE THAT INTEREST CEASES TO ACCRUE AFTER 36 COMPLETED MONTHS WITHOUT SURRENDER FOR PAYMENT OF TAX.

EXAMPLE : \$1 000 CERTIFICATES PURCHASED ON AUGUST 1, 1980, SEPTEMBER 1, 1980 AND OCTOBER 1, 1980 RESPECTIVELY, SURRENDERED IN PAYMENT OF TAX DUE ON NOVEMBER 1, 1980, WILL HAVE INTEREST CALCULATED AS FOLLOWS:

ON \$1 000, AUGUST 1, 1980 TO NOVEMBER 1, 1980, THREE COMPLETE MONTHS AT \$5.20 PER MONTH	= \$15.60
ON \$1 000, SEPTEMBER 1, 1980 TO NOVEMBER 1, 1980, TWO COMPLETE MONTHS AT \$5.20 PER MONTH	= \$10.40
ON \$1 000, OCTOBER 1, 1980 TO NOVEMBER 1, 1980, ONE COMPLETE MONTH AT \$5.20 PER MONTH	= \$ 5.20

INTEREST ACCRUED	\$31.20

THE INTEREST ACCRUED IS ROUNDED TO \$32 IN ACCORDANCE WITH RULE 7(3) OF THE TAX RESERVE CERTIFICATES (FOURTH SERIES) RULES.

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FUNCTIONS OF NEW TOWN MANAGEMENT COMMITTEES OUTLINED * * * *

THE FUNCTIONS OF MANAGEMENT COMMITTEES SET UP IN 1973 TO PLAN THE NEW TOWNS IN FINE DETAIL WERE OUTLINED TODAY (TUESDAY) BY DEPUTY SECRETARY FOR THE NEW TERRITORIES, MR AUGUSTINE CHUI KAM.

SPEAKING AT THE ROTARY CLUB OF HONG KONG NORTH WEST, MR CHUI SAID A NEW TOWN MANAGEMENT COMMITTEE ADVISED THE SECRETARY FOR THE NEW TERRITORIES ON RUNNING THE NEW TOWN'S COMMUNITY FACILITIES AND SERVICES, AND ASSISTED WITH THE PROMOTION OF RECREATIONAL AND CULTURAL ACTIVITIES.

HE SAID THESE HAD DIRECT IMPACT ON RESIDENTS IN THE NEW TOWNS, WHERE VARIOUS PROBLEMS WERE BOUND TO EMERGE DURING THE DEVELOPMENT PROCESS.

/THE CHAIRMAN

THE CHAIRMAN OF FANLING-SHEUNG SHUI, TAI PO AND TUEN MUN NEW TOWN MANAGEMENT COMMITTEES WAS THE REGIONAL COMMISSIONER NORTH WEST- THE TSUEN WAN COMMITTEE WAS CHAIRED BY TSUEN WAN TOWN MANAGER AND SHA TIN BY THE DEPUTY SECRETARY FOR THE NEW TERRITORIES.

OTHER MEMBERS INCLUDED REPRESENTATIVES FROM THE NEW TERRITORIES ADMINISTRATION DISTRICT OFFICES- THE NEW TERRITORIES DEVELOPMENT DEPARTMENT (PWD)- NEW TERRITORIES SERVICES DEPARTMENT- THE ROYAL HONG KONG POLICE FORCE- AND THE HOUSING, EDUCATION, SOCIAL WELFARE, TRANSPORT, FIRE SERVICES AND LABOUR DEPARTMENTS.

FOR SOME COMMITTEES REPRESENTATIVES FROM THE HOME AFFAIRS BRANCH WERE ALSO PRESENT.

+THIS PATTERN OF REPRESENTATION IS DESIGNED TO FACILITATE AND PROMOTE BETTER CO-ORDINATION AMONG DEPARTMENTS CONCERNED IN SOLVING PROBLEMS CAUSED BY NEW TOWN DEVELOPMENT,+ MR CHUI SAID.

EACH NEW TOWN MANAGEMENT COMMITTEE HAD TWO OR THREE SUB-COMMITTEES, COVERING TRAFFIC AND TRANSPORT, COMMUNITY DEVELOPMENT AND ENVIRONMENTAL MATTERS.

MR CHUI SAID MAJOR TOPICS DISCUSSED AT MEETINGS INCLUDED THE PROJECT MANAGER'S REPORT ON DEVELOPMENT PROGRAMMES, REPORTS ON DEPARTMENTAL SERVICES, SPECIAL LOCAL ISSUES AND THE WORK OF VARIOUS SUB-COMMITTEES.

HE SAID EACH NEW TOWN WAS FACED WITH DIFFERENT MANAGEMENT PROBLEMS ALTHOUGH SOME MAY BE SIMILAR TO OTHERS.

+IN GENERAL, NEW TOWN MANAGEMENT COMMITTEES PROVIDE A USEFUL FORUM WHERE DEPARTMENTS CONCERNED CAN MEET AND DISCUSS MATTERS RELATED TO THE RUNNING OF NEW TOWNS.

+THE MEETINGS ALSO PROVIDE A GOOD CHANCE FOR REPRESENTATIVES TO KNOW ONE ANOTHER AND THUS HELP TO IMPROVE INTER-DEPARTMENTAL UNDERSTANDING,+ MR CHUI SAID.

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ACTING GOVERNOR'S RECEPTION FOR THE HONG KONG JING YING
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THE ACTING GOVERNOR, SIR JACK CATER, TODAY (TUESDAY) HELD A RECEPTION FOR THE 'HONG KONG JING YING' AT GOVERNMENT HOUSE.

THE GROUP WILL BE PARTICIPATING IN THE ISRAEL ARTS FESTIVAL IN TEL AVIV, AND THE FIRST COMMONWEALTH FILM AND TELEVISION FESTIVAL AND ARTS FESTIVAL IN CYPRUS.

ON SATURDAY NIGHT (JULY 26), THEY GAVE A PRE-TOUR CONCERT WHICH WAS ATTENDED BY SIR JACK WHO DOTTED THE EYES OF A LION WHICH WOULD BE TAKEN BY THE TEAM ON THE TOUR.

THE TEAM CONSISTS OF A CHAMBER ORCHESTRA OF 22 MEMBERS, A CHINESE MUSIC ENSEMBLE OF 12 MEMBERS AND A CHINESE DANCE TEAM OF 12 MEMBERS. ALL ARE UNDER 23 YEARS OF AGE.

THE TOUR IS PART OF THE INTERNATIONAL MUSIC EXCHANGE PROGRAMME OF THE MUSIC OFFICE AND THE TOUR DIRECTOR IS THE MUSIC ADMINISTRATOR, MRS ELIZABETH WONG.

SIR JACK SAID THE TOUR TO ISRAEL AND CYPRUS WOULD BE A VALUABLE EXPERIENCE FOR THE YOUNG ARTISTS TAKING PART, AND WAS A UNIQUE OPPORTUNITY FOR OUR YOUNG ARTISTS TO DEVELOP THEIR SKILLS FURTHER.

HE WISHED THE HONG KONG JING YING EVERY SUCCESS IN THE TOUR.

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YOUTH MINI SOCCER CHAMPIONSHIP 1980
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A MINI SOCCER TRAINING SCHEME FOR YOUTHS INTERESTED IN THE SPORT WILL START NEXT MONTH.

AND TALENTED PLAYERS WILL BE SELECTED FROM COMPETITIONS FOR FURTHER SYSTEMATIC AND INTENSIVE TRAINING AT THE JUBILEE SPORTS CENTRE.

THE PROJECT — THE SAN MIGUEL HONG KONG YOUTH MINI-SOCCER CHAMPIONSHIP 1980 — IS BEING ORGANISED BY THE RECREATION AND SPORT SERVICE (RSS) WITH THE JUBILEE SPORTS CENTRE, THE HONG KONG MINI SOCCER ASSOCIATION AND THE KOWLOON MINI SOCCER ASSOCIATION. IT IS SPONSORED BY SAN MIGUEL BREWERY LTD.

IT AIMS TO PROVIDE MORE PARTICIPATION OPPORTUNITIES FOR YOUTHS AND TO RAISE THE STANDARD OF THEIR SKILL AND WIDEN THEIR EXPERIENCE IN PLAYING FOOTBALL THROUGH TRAINING SESSIONS AND COMPETITIONS.

MR KWOK KAR-MING, OF JUBILEE SPORTS CENTRE, WILL BE CHIEF COACH AND THE TWO MINI SOCCER ASSOCIATIONS WILL PROVIDE COACHING STAFF AND REFEREES THROUGHOUT THE PROJECT.

THE PRINCIPAL RECREATION AND SPORT OFFICER, MR DICKEN YUNG, SAID THE RSS ORGANISED THE FIRST SAN MIGUEL HONG KONG YOUTH MINI SOCCER CHAMPIONSHIP LAST YEAR WHICH ATTRACTED MORE THAN 2 000 YOUTHS.

HE SAID THIS YEAR'S PROJECT WILL EMPHASISE:

- * COMPETITIONS AT 18 VENUES THROUGHOUT HONG KONG ISLAND, KOWLOON AND THE NEW TERRITORIES FOR ABOUT 3 000 PARTICIPANTS.
- * TRAINING AND CHAMPIONSHIP MATCHES. THOSE SELECTED FROM THE DISTRICT LEVEL COMPETITIONS WILL BE GIVEN A SERIES OF TRAINING SESSIONS IN PREPARATION FOR THE CHAMPIONSHIP MATCHES.
- * FURTHER TRAINING. ABOUT 40 MOST OUTSTANDING PLAYERS WILL BE SELECTED AFTER ALL MATCHES ARE FINISHED FOR MORE VIGOROUS AND IN-DEPTH TRAINING AT THE JUBILEE SPORTS CENTRE.

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THE PROJECT WILL FINISH AROUND EARLY NOVEMBER.

APPLICATION TO JOIN WILL CLOSE ON AUGUST 22 (FRIDAY).

YOUTHS AGED BETWEEN 15 AND 18, AND WHO WERE NOT REGISTERED WITH THE HONG KONG FOOTBALL ASSOCIATION LAST YEAR CAN ENTER EITHER AS TEAMS OR AS INDIVIDUALS. NO FEE IS CHARGED AND APPLICATION FORMS ARE AVAILABLE AT ALL OFFICES OF THE RSS.

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PRISONS RECRUITMENT DRIVE INTENSIFIED IN TSUEN WAN
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THE PRISONS DEPARTMENT IS INTENSIFYING ITS RECRUITMENT CAMPAIGN IN TSUEN WAN FOR ASSISTANT OFFICERS II.

ITS MOBILE RECRUITMENT DISPLAY WILL AGAIN BE AT THE PRINCESS ALEXANDRA COMMUNITY CENTRE IN TAI HO ROAD FOR THREE DAYS FROM THURSDAY (JULY 31).

THE DISPLAY IS A PHOTOGRAPHIC ESSAY OF MODERN PRISON SERVICE WORK AND ITS STAFF WELFARE FACILITIES.

A RECRUITMENT STAND WILL BE IN THE COMMUNITY CENTRE WITH PRISON OFFICERS ON HAND TO ANSWER ENQUIRIES FROM VISITORS. THE DISPLAY WILL BE OPEN DAILY FROM 3 PM TO 10 PM.

THOSE INTERESTED IN TAKING UP THE CAREER MAY ALSO CONTACT THE DEPARTMENT'S RECRUITMENT OFFICE ON 5-938455 OR ANY CITY DISTRICT OFFICE FOR INFORMATION.

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NEW DRAINAGE SYSTEM FOR NEW TERRITORIES VILLAGE
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THE TUEN MUN DISTRICT OFFICE HAS COME TO THE AID OF A VILLAGE WHICH HAS A DRAINAGE PROBLEM.

THE OFFICE HAS APPROVED FUNDS TO CONSTRUCT A CONCRETE DRAINAGE SYSTEM IN CHUNG UK TSUEN, WHICH HAS A POPULATION OF 700.

WORK ON THE PROJECT HAS STARTED AND IT WILL TAKE ABOUT THREE WEEKS TO COMPLETE.

SOME YEARS AGO THE VILLAGERS DUG A NARROW TRENCH FOR DRAINAGE, BUT IT BECAME BLOCKED, CAUSING OVERFLOWING AND THREATS TO HEALTH.

AFTER ATTEMPTS TO SOLVE THE PROBLEM THEMSELVES, THEY APPROACHED TUEN MUN DISTRICT OFFICE AND ITS WORKS SECTION DESIGNED A SYSTEM FOR A 32 METRE-LONG DRAIN TO SERVE ALL THE VILLAGE'S HOUSES AND FARMS. THE PROJECT INCLUDES DIVERSION OF THE PRESENT DRAIN AND LINKING THE NEW DRAIN TO THE MAIN SYSTEM.

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TUESDAY, JULY 29, 1980

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ABERDEEN REGISTRY MOVE
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THE ABERDEEN BIRTHS, DEATHS AND MARRIAGE REGISTRY AT FIRST FLOOR, 200 ABERDEEN MAIN ROAD, WILL MOVE TO SHOP 4A, SITE 5, ABERDEEN CENTRE TOMORROW (JULY 30).

THE NEW OFFICE WILL DEAL WITH REGISTRATION OF ALL BIRTHS, DEATHS AND MARRIAGES.

MEMBERS OF THE PUBLIC WHO WISH TO MAKE ENQUIRIES CAN TELEPHONE 5-526727.

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SHA TIN WATER CUT
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WATER SUPPLY TO A NUMBER OF PREMISES IN SHA TIN WILL BE TURNED OFF FOR NINE HOURS FROM 9 PM ON THURSDAY (JULY 31) TO 6 AM THE FOLLOWING DAY TO FACILITATE WATERWORKS TO BE CARRIED OUT AT THE KOWLOON-CANTON RAILWAY BRIDGE.

PREMISES AFFECTED ARE LOK LO HA VILLAGE AT HO TUNG LAU, FO TAN AREA, SHATIN SEWAGE TREATMENT WORKS, SHA TIN RACE COURSE AND THE CHINESE UNIVERSITY.

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