



## DAILY INFORMATION BULLETIN

ISSUED BY GOVERNMENT INFORMATION SERVICES  
BEACONSFIELD HOUSE, HONG KONG. TEL.: 842 8777

FRIDAY, AUGUST 2, 1991

<u>CONTENTS</u>	<u>PAGE NO.</u>
PRIME MINISTER TO VISIT CHINA AND HONG KONG .....	1
PM'S VISIT TO HK WELCOMED .....	1
RISING NEEDS FOR QUALITY PROGRAMMES .....	2
NENDICK DENIES CHINA INVOLVEMENT IN BCCHK CLOSURE .....	3
RECLAMATION FOR CHEK LAP KOK AIRPORT APPROVED .....	4
HUNG HOM BAY RECLAMATION .....	5
PROVISIONAL RESULTS OF RETAIL SALES SURVEY FOR MAY 1991 RELEASED .....	5
LOCALISED SAFETY REGULATIONS FOR HONG KONG - REGISTERED SHIPS .....	8
FOUR NOMINATIONS RECEIVED TODAY FOR LEGCO ELECTIONS .....	8
RC VENUES FOR DISPLAY OF ELECTION POSTERS .....	11
CSD MAINTAINS HIGH STANDARD OF SERVICE .....	12
REGISTRATION OF A DEPOSIT-TAKING COMPANY REVOKED .....	12
TENDERS INVITED FOR SALT-WATERMAINS LAYING IN HAPPY VALLEY .....	13
PRE-QUALIFICATION FOR WHOLESALE MARKET WORKS .....	13
RE-OPENING OF TUEN MUN CHOY YEE BRIDGE PROPOSED .....	14
TENDERS INVITED FOR BOULDER FENCE EXTENSION.....	15
PRIVATE AGRICULTURAL LOTS IN YUEN LONG TO BE RESUMED .....	15
HONG KONG GOVERNMENT EXCHANGE FUND MONEY MARKET OPERATIONS .....	16

## PRIME MINISTER TO VISIT CHINA AND HONG KONG

\* \* \* \* \*

AT THE INVITATION OF CHINESE PREMIER LI PENG, THE PRIME MINISTER, THE RT HON JOHN MAJOR MP, WILL VISIT CHINA FROM 2-4 SEPTEMBER 1991 ACCOMPANIED BY THE FOREIGN SECRETARY, THE RT HON DOUGLAS HURD MP. DURING HIS VISIT THE PRIME MINISTER AND PREMIER LI PENG WILL FORMALLY SIGN THE MEMORANDUM OF UNDERSTANDING BETWEEN THE GOVERNMENTS OF THE UNITED KINGDOM AND CHINA RELATING TO THE NEW AIRPORT IN HONG KONG, AND DISCUSS OTHER MATTERS OF COMMON INTEREST.

THE PRIME MINISTER ALSO LOOKS FORWARD TO PAYING HIS FIRST OFFICIAL VISIT TO HONG KONG ON 4-5 SEPTEMBER. HE WILL HOLD TALKS WITH THE GOVERNOR AND EXECUTIVE COUNCIL AND MEET OTHER LEADING MEMBERS OF THE COMMUNITY.

- - - - 0 - - - -

## PM'S VISIT TO HK WELCOMED

\* \* \* \* \*

THE VISIT OF THE PRIME MINISTER, MR JOHN MAJOR, TO HONG KONG WILL GIVE HIM A CHANCE TO SEE THE PLACE AND MEET THE PEOPLE HERE, THE ACTING GOVERNOR, SIR DAVID FORD, SAID TODAY (FRIDAY).

SPEAKING TO REPORTERS AFTER THE OPENING OF THE METRO BROADCAST, SIR DAVID SAID: "WE ARE VERY PLEASED THAT MR MAJOR IS GOING TO CHINA.

"HE IS GOING TO SIGN THE MEMORANDUM OF UNDERSTANDING WHICH IS VERY IMPORTANT FOR HONG KONG. IT WILL ALSO GIVE US THE CHANCE TO SEE MR MAJOR IN HONG KONG.

"HE WILL BE HERE FOR ABOUT 36 HOURS AT THE END OF HIS VISIT AND OBVIOUSLY TO HAVE A CHANCE FOR HIM TO SEE HONG KONG AND TO MEET PEOPLE HERE IS VERY MUCH TO BE WELCOME.

SIR DAVID SAID DETAILS OF MR MAJOR'S VISIT WOULD BE ANNOUNCED OVER THE NEXT FEW WEEKS.

ASKED ABOUT THE RESCUE BID FOR THE BANK OF CREDIT AND COMMERCE HONG KONG LIMITED (BCC), SIR DAVID SAID: "I THINK ONE SHOULD NOT BE OVER OPTIMISTIC BUT THERE ARE SOME OFFERS WHICH ARE AROUND.

"AND OF COURSE IF THE LIQUIDATOR CAN BE SATISFIED THAT THERE IS A GENUINE, GOOD BID FOR BCC WHICH PROVIDES ALL THE NECESSARY SAFEGUARD AND GUARANTEE, I AM SURE HE WILL BE TAKING A GOOD LOOK AT IT.

"CLEARLY, IF THERE WERE SUCH A BID, THAT WOULD BE VERY WELCOME BOTH FROM OUR POINT OF VIEW AND OBVIOUSLY FROM THE DEPOSITORS TOO."

- - - - 0 - - - -

FRIDAY, AUGUST 2, 1991

- 2 -

RISING NEEDS FOR QUALITY PROGRAMMES

\* \* \* \* \*

THERE IS AN EVER INCREASING DEMAND IN HONG KONG FOR QUALITY PROGRAMMES TO MEET RISING EXPECTATIONS AS THE CITY BECOMES MORE PROSPEROUS AND COSMOPOLITAN, THE ACTING GOVERNOR, SIR DAVID FORD, SAID TODAY (FRIDAY).

WITH THE SIGNIFICANT DEVELOPMENTS RECENTLY IN RADIO AND TELEVISION BROADCASTING, WHICH INCLUDED THE LAUNCHING OF A PAN-ASIAN REGIONAL SATELLITE TELEVISION SERVICE THIS APRIL AND THE COMMENCEMENT OF METRO BROADCAST, SIR DAVID SAID HONG KONG WAS NOW FIRMLY ON THE MAP AS A REGIONAL BROADCASTING CENTRE.

SPEAKING AT THE CEREMONY TO MARK THE INAUGURATION OF METRO BROADCAST, SIR DAVID SAID THE COMMERCIAL VITALITY OF HONG KONG DEPENDED ON HEALTHY COMPETITION WHICH HAD ALWAYS BEEN A FEATURE OF THE CITY.

"METRO'S EMERGENCE WILL CREATE A HEALTHY AND POSITIVE SPIRIT OF COMPETITION AMONG BROADCASTERS IN HONG KONG AND, JUST AS IMPORTANT, PROVIDE LISTENERS WITH A MUCH WIDER CHOICE OF HIGH QUALITY PROGRAMMES," HE SAID.

METRO IS HONG KONG'S FIRST NEW RADIO STATION SINCE 1959. IN KEEPING WITH ITS IMAGE AS A STATION OF THE 90'S, SIR DAVID SAID IT HAD INTRODUCED NEW PROGRAMMING CONCEPTS THAT WERE UNIQUE IN THE HONG KONG BROADCASTING SCENE.

ITS PROGRAMMING STRATEGY IS TO DEDICATE ONE CHANNEL FOR YOUNG PEOPLE, ONE FOR SLIGHTLY OLDER PEOPLE AND ONE FOR NEWS AND INFORMATION.

SIR DAVID NOTED THAT METRO RECOGNISED THE IMPORTANCE OF BILINGUALISM AND AIMED TO FOSTER CROSS-CULTURAL COMMUNICATION AND IDENTITY.

"WITH SUCH CREATIVE AND IMAGINATIVE PROGRAMMES, I AM SURE THAT METRO WILL ATTRACT NEW TALENT AND ENERGY TO THE BROADCASTING FIELD," HE SAID.

SIR DAVID NOTED THAT THE RADIO STATIONS IN HONG KONG HAD FOR MANY YEARS PROVIDED AN EXCELLENT SERVICE TO THE COMMUNITY.

"TODAY WE HAVE OVER THREE MILLION RADIO SETS IN HONG KONG," HE SAID.

HE FURTHER POINTED OUT THAT THE BROADCASTING TUNE CONTINUED TO DEVELOP AND CHANGE.

THE FIRST RADIO STATION IN HONG KONG COMMENCED BROADCASTING 63 YEARS AGO, IN 1928, WHEN 124 RADIO LICENCES WERE SOLD TO OWNERS OF RADIO SETS.

/SIR DAVID .....

FRIDAY, AUGUST 2, 1991

- 3 -

SIR DAVID SAID THE YEARS SINCE THEN HAD SEEN AN INCREASING DEMAND FOR INFORMATION, KNOWLEDGE, ENTERTAINMENT AND EDUCATION.

"I THINK WE WOULD ALL AGREE THAT THE BROADCASTING INDUSTRY HAS DONE REMARKABLY WELL IN MEETING THESE CHALLENGES," HE SAID.

HE ALSO WISHED THE METRO BROADCAST EVERY SUCCESS IN THE YEARS AHEAD.

- - - - 0 - - - -

#### NENDICK DENIES CHINA INVOLVEMENT IN BCCHK CLOSURE

\* \* \* \* \*

THE SECRETARY FOR MONETARY AFFAIRS, MR DAVID NENDICK, TODAY (FRIDAY) CATEGORICALLY DENIED AN AGENCY REPORT FILED FROM THE UNITED STATES WHICH SAID THAT THE GOVERNMENT OF CHINA HAD INTERVENED TO BLOCK THE CLOSING OF A BCCI BRANCH IN HONG KONG.

"THERE IS NO TRUTH WHATSOEVER IN THAT AND I THINK THAT IS PROBABLY EITHER A SLIP OF THE PEN BY THE AGENCY CONCERNED OR A SLIP OF THE TONGUE BY THE PERSON GIVING EVIDENCE.

"THEY COULD WELL HAVE BEEN REFERRING TO THE OPERATION IN GUANGDONG PROVINCE WHICH IS A BRANCH OF BCCI (OVERSEAS). WHAT WE HAVE IN HONG KONG IS A SUBSIDIARY CALLED BANK OF CREDIT AND COMMERCE HONG KONG LIMITED. IT HAS NOT GOT THE WORD 'INTERNATIONAL' IN IT AND IT IS A SEPARATE ENTITY FROM THE ONE IN CHINA," MR NENDICK SAID.

HE SAID THE CIRCUMSTANCES LEADING UP TO BOTH THE OPENING OF THE BANK IN HONG KONG ON SATURDAY AND THE CLOSING ON MONDAY WERE CLEARLY SPELT OUT IN THE COMMISSIONER OF BANKING'S REPORT.

"I CAN CATEGORICALLY DENY THERE IS ANY TRUTH IN THE SUGGESTION THAT CHINA HAD ANY INVOLVEMENT IN THE MATTER."

MEANWHILE, COPIES OF THE COMMISSIONER OF BANKING'S REPORT TO THE GOVERNOR ON THE EVENTS LEADING TO THE CLOSURE OF THE BANK OF CREDIT AND COMMERCE HONG KONG LIMITED ARE NOW READY FOR COLLECTION BY DEPOSITORS AND CREDITORS.

COPIES OF THE REPORT IN ENGLISH AND CHINESE ARE AVAILABLE AT THE COUNTER OF THE OFFICIAL RECEIVER'S OFFICE ON THE DECK LEVEL, HIGH BLOCK, QUEENSWAY GOVERNMENT OFFICES DURING OFFICE HOURS.

- - - - 0 - - - -

/4 .....

FRIDAY, AUGUST 2, 1991

- 4 -

RECLAMATION FOR CHEK LAP KOK AIRPORT APPROVED

\* \* \* \* \*

THE GOVERNOR IN COUNCIL HAS APPROVED THE RECLAMATION OF ABOUT 1,905.9 HECTARES OF FORESHORE AND SEABED IN THE VICINITY OF CHEK LAP KOK FOR THE NEW AIRPORT AND RELATED DEVELOPMENTS.

A NOTICE TO THIS EFFECT WAS PUBLISHED IN THE GAZETTE TODAY (FRIDAY).

THE RECLAIMED AREA IS A MODIFICATION OF THE ORIGINAL PROPOSAL PUBLISHED IN FEBRUARY LAST YEAR AND IS IN ADDITION TO THE 72 HECTARES OF FORESHORE AND SEABED NOW BEING RECLAIMED TO THE NORTH OF CHEK LAP KOK.

A GOVERNMENT SPOKESMAN EXPLAINED THAT FOLLOWING THE PUBLICATION OF THE ORIGINAL RECLAMATION PROPOSAL, FOUR VALID OBJECTIONS WERE RECEIVED.

THEY WERE FROM THE TUNG CHUNG RURAL COMMITTEE, THE CHINA LIGHT AND POWER CO. LTD., THE WORLD WIDE FUND FOR NATURE HONG KONG AND THE GREEN LANTAU ASSOCIATION.

DESPITE CONTINUED NEGOTIATIONS WITH THE OBJECTORS AND SOME PROGRESS IN CERTAIN AREAS, ONLY THE OBJECTION FROM CHINA LIGHT AND POWER CO. LTD. HAS BEEN FORMALLY WITHDRAWN.

THE OTHERS HAVE REFUSED TO WITHDRAW THEIR OBJECTIONS FOR VARIOUS REASONS, INCLUDING BETTER COMPENSATION AND RESETTLEMENT TERMS FOR VILLAGERS IN THE TUNG CHUNG VALLEY, CONCERN OVER THE POTENTIAL IMPACT ON ENVIRONMENT BY THE AIRPORT PROJECT AND CONSERVATION OF FLORA AND FAUNA, SCALE OF THE AIRPORT DEVELOPMENT, AND REQUESTS TO RELEASE SUFFICIENT INFORMATION ON THE ENVIRONMENTAL ASSESSMENT THAT LED TO THE CHOICE OF THE AIRPORT SITE AND ON SUBSEQUENT ASPECTS OF AIRPORT DEVELOPMENT PLANNING.

"HAVING REGARD TO THE SIGNIFICANCE AND URGENCY OF THE NEW AIRPORT AND RELATED PROJECTS, AND EFFORTS MADE TO ADDRESS THE CONCERNS OF THE VILLAGERS AND ENVIRONMENTALISTS, THE GOVERNOR IN COUNCIL HAS NOW DECIDED TO GO AHEAD WITH THE PROPOSED RECLAMATION," THE SPOKESMAN SAID.

HE ADDED THAT ANY PERSON WHO CONSIDERS HE HAS AN INTEREST, RIGHT OR EASEMENT IN OR OVER THE AREA OF FORESHORE AND SEABED AFFECTED MAY SUBMIT A CLAIM WITHIN 12 MONTHS TO THE DIRECTOR OF BUILDINGS AND LANDS, MURRAY BUILDING, GARDEN ROAD, HONG KONG.

- - - - 0 - - - -

/5 .....

HUNG HOM BAY RECLAMATION

\* \* \* \* \*

THE CIVIL ENGINEERING SERVICES DEPARTMENT IS INVITING TENDERS FOR THE CONSTRUCTION OF DRAINAGE EXTENSIONS, SEAWALL AND REMAINING RECLAMATION FOR THE HUNG HOM BAY RECLAMATION PHASE II.

THE WORKS INVOLVE THE CONSTRUCTION OF ABOUT 175 METRES OF SEAWALL WITH 11 SEAWATER INTAKE CHAMBERS, ABOUT 1,450 METRES OF STORMWATER DRAINAGE PIPES AND CULVERTS AND THE RECLAMATION OF ABOUT 16.5 HECTARES OF LAND AT HUNG HOM BAY.

THE RECLAIMED LAND WILL PROVIDE SPACE FOR COMMERCIAL AND RESIDENTIAL DEVELOPMENTS, AS WELL AS FOR ESSENTIAL SECTIONS OF THE FUTURE ROAD NETWORK DESIGNED TO RELIEVE TRAFFIC CONGESTION IN TO KWA WAN AND HUNG HOM.

THE CONTRACT WILL BEGIN IN NOVEMBER AND TAKE THREE YEARS TO COMPLETE.

THE TENDER NOTICE WAS PUBLISHED IN THE GOVERNMENT GAZETTE TODAY (FRIDAY).

FORMS OF TENDERS AND FURTHER PARTICULARS MAY BE OBTAINED FROM THE CHIEF ENGINEER, PORT WORKS DIVISION, CIVIL ENGINEERING OFFICE, CIVIL ENGINEERING SERVICES DEPARTMENT, EIGHTH FLOOR, EMPIRE CENTRE, 68 MODY ROAD, TSIM SHA TSUI, KOWLOON.

THE DEADLINE FOR SUBMISSION OF TENDERS IS NOON, ON AUGUST 23.

- - - - 0 - - - -

PROVISIONAL RESULTS OF RETAIL SALES SURVEY FOR MAY 1991 RELEASED

\* \* \* \* \*

THE VALUE OF TOTAL RETAIL SALES IN MAY 1991, ESTIMATED AT \$10,608.2 MILLION, INCREASED BY 14.0% WHEN COMPARED WITH MAY 1990, WHILE THEIR VOLUME INCREASED BY 6.7%, ACCORDING TO PROVISIONAL RESULTS OF RETAIL SALES SURVEY RELEASED TODAY (FRIDAY).

ANALYSED BY TYPE OF RETAIL OUTLET, SALES OF RETAIL OUTLETS (OTHER THAN SUPERMARKETS) FOR FOODSTUFFS, ALCOHOLIC DRINKS AND TOBACCO INCREASED BY 25.3% IN VALUE AND 13.4% IN VOLUME IN MAY 1991 COMPARED WITH MAY 1990.

SALES OF RETAIL OUTLETS FOR FUELS WENT UP BY 24.1% IN VALUE AND 8.2% IN VOLUME. SALES OF RETAIL OUTLETS FOR CONSUMER DURABLE GOODS ROSE BY 20.7% IN VALUE AND 13.8% IN VOLUME.

WITHIN THIS GROUP, SALES OF DEALERS IN MOTOR VEHICLES AND PARTS INCREASED BY 13.7% IN VALUE AND 3.6% IN VOLUME, WHILE SALES OF RETAIL OUTLETS FOR OTHER CONSUMER DURABLE GOODS ROSE BY 26.3% IN VALUE AND 22.1% IN VOLUME.

SALES OF RETAIL OUTLETS FOR CLOTHING, FOOTWEAR AND ALLIED PRODUCTS WENT UP BY 15.2% IN VALUE AND 6.6% IN VOLUME. SALES OF DEPARTMENT STORES INCREASED BY 13.8% IN VALUE AND 6.7% IN VOLUME. SUPERMARKET SALES ROSE BY 11.0% IN VALUE AND 1.1% IN VOLUME.

SALES OF RETAIL OUTLETS FOR JEWELLERY, WATCHES AND CLOCKS, AND VALUABLE GIFT INCREASED BY 2.7% IN VALUE AND 1.4% IN VOLUME. SALES OF RETAIL OUTLETS FOR OTHER CONSUMER GOODS NOT ELSEWHERE CLASSIFIED WENT UP BY 7.1% IN VALUE AND 1.9% IN VOLUME.

COMPARING THE PERIOD JANUARY TO MAY 1991 WITH THE SAME PERIOD IN 1990, TOTAL RETAIL SALES ROSE BY 10.9% IN VALUE AND 3.8% IN VOLUME.

COMPARING WITH APRIL 1991, AND BEARING IN MIND THAT THIS COMPARISON MAY BE AFFECTED BY SEASONAL FACTORS, TOTAL RETAIL SALES FOR MAY 1991 INCREASED BY 6.2% IN VALUE AND 5.1% IN VOLUME.

CHANGES IN THE VOLUME OF RETAIL SALES REFER TO CHANGES IN THE VALUES OF RETAIL SALES AFTER DISCOUNTING ESTIMATED CHANGES IN PRICES.

THE INDICATORS OF PRICE CHANGES USED FOR THE PURPOSE ARE THE RESPECTIVE COMPONENTS OF THE CONSUMER PRICE INDEX WHICH CORRESPOND TO THE BROAD CATEGORY OF GOODS IN QUESTION.

THE REPORT CONTAINING THE ANALYSIS OF THE MAY 1991 RESULTS IS NOW ON SALE AT THE GOVERNMENT PUBLICATIONS CENTRE, GROUND FLOOR, GENERAL POST OFFICE BUILDING, CONNAUGHT PLACE, AT \$1.5 PER COPY.

ENQUIRIES ABOUT THE SURVEY RESULTS MAY BE DIRECTED TO THE WHOLESALE AND RETAIL TRADE STATISTICS SECTION OF THE CENSUS AND STATISTICS DEPARTMENT ON TEL. 802 1258.

- - - - -

NOTE TO EDITORS:

TWO TABLES WILL BE SENT BY FACSIMILE.

TABLE 1 PRESENTS THE REVISED TOTAL RETAIL SALES FIGURE FOR APRIL 1991 AND THE PROVISIONAL FIGURE FOR MAY 1991.

TABLE 2 SHOWS THE VALUE AND VOLUME INDEXES OF RETAIL SALES IN APRIL AND MAY 1991 FOR ALL RETAIL OUTLETS AND BY TYPE OF RETAIL OUTLET, WITH AVERAGE RETAIL SALES FROM OCTOBER 1989 TO SEPTEMBER 1990 TAKEN AS 100.

COMPARISONS OF MAY 1991 RESULTS WITH THOSE FOR APRIL 1991 AND WITH THOSE FOR MAY 1990, AND COMPARISONS OF RETAIL SALES IN THE FIRST FIVE MONTHS OF 1991 WITH THE SAME PERIOD IN 1990 ARE ALSO GIVEN.

/TABLE 1 .....

TABLE 1 : TOTAL RETAIL SALES

Total Retail Sales for May 1991 (Provisional Figure) = HK\$10,608.2 million  
 for April 1991 (Revised Figure) = HK\$ 9,985.2 million

TABLE 2 : VALUE AND VOLUME INDEXES OF RETAIL SALES FOR APRIL 1991 AND MAY 1991

(Monthly average of Oct. 89 - Sept. 90 = 100)

Item	Index of Retail Sales	April	May	May 1991 compared with April 1991		May 1991 compared with May 1990		Jan.-May 1991 compared with Jan.-May 1990	
		1991	1991	Points	%	Points	%	Points	%
(A) FOR ALL RETAIL OUTLETS									
	Value	106.3	113.0	+6.6	+6.2	+13.9	+14.0	+10.9	+10.9
	Volume	98.9	104.0	+5.1	+5.1	+6.6	+6.7	+3.8	+3.8
(B) BY TYPE OF RETAIL OUTLET									
Foodstuffs, alcoholic drinks and tobacco (other than supermarkets)	Value	107.6	112.2	+4.6	+4.2	+22.7	+25.3	+14.3	+15.4
	Volume	96.5	101.9	+5.3	+5.5	+12.0	+13.4	+5.5	+5.9
Supermarkets	Value	105.6	111.9	+6.3	+6.0	+11.1	+11.0	+12.9	+13.2
	Volume	94.7	99.7	+4.9	+5.2	+1.0	+1.1	+2.3	+2.4
Fuels	Value	117.6	124.8	+7.2	+6.1	+24.3	+24.1	+28.0	+30.7
	Volume	98.8	105.7	+7.0	+7.1	+8.1	+8.2	+7.6	+8.4
Clothing, footwear and allied products	Value	111.6	115.6	+4.0	+3.6	+15.3	+15.2	+12.2	+11.6
	Volume	103.1	102.1	-1.0	-1.0	+6.3	+6.6	+4.3	+4.1
Consumer durable goods*	Value	110.1	120.3	+10.3	+9.3	+20.6	+20.7	+9.8	+10.0
	Volume	104.0	112.2	+8.2	+7.9	+13.6	+13.8	+3.6	+3.7
- Motor vehicles and parts	Value	103.4	121.6	+18.2	+17.7	+14.7	+13.7	-0.3	-0.3
	Volume	94.2	109.3	+15.1	+16.1	+3.8	+3.6	-8.7	-8.8
- Consumer durable goods other than motor vehicles and parts	Value	115.0	119.4	+4.5	+3.9	+24.9	+26.3	+17.1	+17.5
	Volume	111.1	114.3	+3.2	+2.9	+20.7	+22.1	+12.5	+12.8
Department stores	Value	93.2	104.7	+11.6	+12.4	+12.7	+13.8	+5.5	+5.5
	Volume	87.2	94.3	+7.1	+8.1	+5.9	+6.7	-1.1	-1.1
Jewellery, watches and clocks, and valuable gift	Value	104.1	113.2	+9.1	+8.7	+2.9	+2.7	+11.5	+12.4
	Volume	101.2	111.4	+10.2	+10.1	+1.6	+1.4	+8.8	+9.5
Other consumer goods not elsewhere classified	Value	109.1	106.7	-2.4	-2.2	+7.0	+7.1	+5.7	+5.0
	Volume	104.4	101.1	-3.3	-3.1	+1.9	+1.9	+1.3	+1.2

NOTE : \* This covers both "Motor vehicles and parts" and "Consumer durable goods other than motor vehicles and parts".

FRIDAY, AUGUST 2, 1991

- 8 -

LOCALISED SAFETY REGULATIONS FOR HONG KONG - REGISTERED SHIPS  
\* \* \* \* \*

TWENTY-SEVEN SETS OF LOCALISED MERCHANT SHIPPING (SAFETY) REGULATIONS 1991 CAME INTO EFFECT TODAY (FRIDAY) FOR SHIPS REGISTERED IN THE AUTONOMOUS HONG KONG SHIPPING REGISTER AND WERE PUBLISHED IN THE GOVERNMENT GAZETTE.

THE ASSISTANT DIRECTOR OF MARINE (MULTI-LATERAL POLICY), MR WILLIAM JOHNSTON SAID: "THESE NEW REGULATIONS NOW REPLACE THE UNITED KINGDOM REGULATIONS WHICH WERE APPLIED IN HONG KONG.

"THE 27 SETS OF REGULATIONS HAVE BEEN AMENDED TO REPLACE REFERENCES TO UNITED KINGDOM AUTHORITIES WITH REFERENCES TO THE RELEVANT HONG KONG AUTHORITIES.

"THE SUBSTANCE OF THESE REGULATIONS WHICH ARE CONCERNED WITH SAFETY REQUIREMENTS REMAINS BASICALLY UNCHANGED AND THERE IS NO COMPROMISE ON THE CURRENT HIGH STANDARDS OF SAFETY REQUIRED OF THE SHIPS ON THE HONG KONG REGISTER."

HE EXPLAINED THAT THE LOCALISATION WAS AIMED AT ENSURING THE CONTINUED APPLICATION OF THESE REGULATIONS IN HONG KONG AFTER 1997.

THIRTEEN SETS OF THE REGULATIONS WERE GAZETTED LAST FRIDAY (JULY 26) AND THE REMAINING 14 SETS GAZETTED TODAY.

THE MARINE DEPARTMENT HAS ISSUED A NOTICE ON THE 27 SETS OF REGULATIONS INCLUDING A LIST OF TITLES OF THESE REGULATIONS.

MR JOHNSTON SAID THE LIST OF TITLES WERE OBTAINABLE FREE OF CHARGE FROM THE MULTI-LATERAL POLICY DIVISION OF THE MARINE DEPARTMENT IN ROOM 2101 ON THE 21ST FLOOR OF HARBOUR BUILDING, 38 PIER ROAD, CENTRAL, HONG KONG.

COPIES OF THE REGULATIONS ARE ON SALE AT THE GOVERNMENT PUBLICATIONS CENTRE, GROUND FLOOR, GENERAL POST OFFICE BUILDING, CONNAUGHT PLACE, CENTRAL.

- - - - 0 - - - -

FOUR NOMINATIONS RECEIVED TODAY FOR LEGCO ELECTIONS  
\* \* \* \* \*

FOUR NOMINATIONS FOR THE LEGISLATIVE COUNCIL ELECTIONS IN SEPTEMBER WERE RECEIVED TODAY (WEDNESDAY), BRINGING THE TOTAL NUMBER OF NOMINATIONS SO FAR TO 66.

THREE NOMINATIONS WERE SUBMITTED FOR THE FUNCTIONAL CONSTITUENCY ELECTIONS TO BE HELD ON THURSDAY, SEPTEMBER 12. ONE NOMINATION WAS RECEIVED FOR THE DIRECT ELECTIONS TO BE HELD ON SUNDAY, SEPTEMBER 15.

/SO FAR .....

SO FAR, THE HIGHEST NUMBER OF NOMINATIONS FOR FUNCTIONAL CONSTITUENCIES WERE REGISTERED IN FINANCIAL SERVICES, TEACHING AND TOURISM WITH EACH RECEIVING THREE NOMINATIONS.

THE HIGHEST NUMBER OF NOMINATIONS FOR THE DIRECT ELECTIONS WAS SEVEN FOR NEW TERRITORIES EAST.

THE NOMINATION PERIOD WILL END ON AUGUST 12.

THERE ARE 21 SEATS IN THE 20 FUNCTIONAL CONSTITUENCIES, WITH TWO SEATS FOR THE LABOUR CONSTITUENCY. AS FOR THE DIRECT ELECTIONS, ALL NINE GEOGRAPHICAL CONSTITUENCIES ARE DOUBLE-SEATED.

FOLLOWING ARE THE PERSONAL PARTICULARS OF THE CANDIDATES WHOSE NOMINATION FORMS WERE RECEIVED TODAY.

FUNCTIONAL CONSTITUENCY/ ELECTORAL DIVISION	NAME	SEX	AGE	OCCUPATION	CONTACT TEL. NO.
FIRST COMMERCIAL	JAMES DAVID MCGREGOR	M	67	VICE CHAIRMAN HK CHINESE BANK	526 5510
SECOND COMMERCIAL	WONG YU-HONG, PHILIP	M	52	MERCHANT	525 8081
FIRST INDUSTRIAL	STEPHEN CHEONG	M	50	COMPANY DIRECTOR	362 2341
GEOGRAPHICAL CONSTITUENCY	NAME	SEX	AGE	OCCUPATION	CONTACT TEL. NO.
KOWLOON CENTRAL	YEUNG LAI-YIN, CECILIA	F	60	SCHOOLS SUPERVISOR	322 1163 116 3399 CALL 888

FOLLOWING IS A STATISTICAL BREAKDOWN OF THE NOMINATIONS RECEIVED SO FAR:

FUNCTIONAL CONSTITUENCY	ELECTORAL DIVISION	NO. OF NOMINATIONS RECEIVED
1. COMMERCIAL	FIRST COMMERCIAL	1
2. COMMERCIAL	SECOND COMMERCIAL	1
3. INDUSTRIAL	FIRST INDUSTRIAL	1
4. INDUSTRIAL	SECOND INDUSTRIAL	0

/5. FINANCE .....

5.	FINANCE & FINANCIAL SERVICES	FINANCE	1
6.	FINANCE & FINANCIAL SERVICES	FINANCIAL SERVICES	3
7.	LABOUR		2
8.	SOCIAL SERVICES		0
9.	MEDICAL & HEALTH CARE	MEDICAL	1
10.	MEDICAL & HEALTH CARE	HEALTH CARE	0
11.	TEACHING		3
12.	LEGAL		1
13.	ENGINEERING, ARCHITECTURAL, SURVEYING AND PLANNING	ENGINEERING	2
14.	ENGINEERING, ARCHITECTURAL, SURVEYING AND PLANNING	ARCHITECTURAL, SURVEYING AND PLANNING	2
15.	ACCOUNTANCY		1
16.	REAL ESTATE & CONSTRUCTION		1
17.	TOURISM		3
18.	URBAN COUNCIL		1
19.	REGIONAL COUNCIL		0
20.	RURAL		0

SUB-TOTAL : 24  
=====

GEOGRAPHICAL CONSTITUENCY  
-----

1. HONG KONG ISLAND EAST
2. HONG KONG ISLAND WEST
3. KOWLOON EAST
4. KOWLOON CENTRAL

NO. OF NOMINATIONS RECEIVED  
-----

5  
4  
4  
6

/5. KOWLOON .....

5. KOWLOON WEST	5
6. NEW TERRITORIES EAST	7
7. NEW TERRITORIES SOUTH	4
8. NEW TERRITORIES WEST	3
9. NEW TERRITORIES NORTH	4
	-----
SUB-TOTAL:	42
	=====

----- 0 -----

RC VENUES FOR DISPLAY OF ELECTION POSTERS  
\* \* \* \* \*

CANDIDATES STANDING FOR THE LEGISLATIVE COUNCIL ELECTIONS IN SEPTEMBER WILL BE ABLE TO USE REGIONAL COUNCIL FACILITIES TO DISPLAY THEIR PUBLICITY BANNERS AND POSTERS, A REGIONAL SERVICES DEPARTMENT SPOKESMAN SAID TODAY (FRIDAY).

"THE DEPARTMENT WILL PROVIDE SUITABLE VENUES ALLOWING CANDIDATES TO DISPLAY THEIR CAMPAIGN MATERIALS IN THE RC AREA, AS FOR THE DISTRICT BOARDS AND MUNICIPAL COUNCILS ELECTIONS HELD EARLIER THIS YEAR.

"EFFORTS WILL BE MADE TO GIVE CANDIDATES EQUAL OPPORTUNITY TO DISPLAY THEIR CAMPAIGN MATERIALS AT THE APPROVED LOCATIONS," HE SAID.

THE SPOKESMAN ALSO EXPLAINED THE RULES FOR PUTTING UP THE MATERIALS AND THE PROCEDURE IN APPLYING FOR USING THE VENUES.

THE SIZE OF EACH BANNER SHOULD NOT BE MORE THAN ONE METRE BY SEVEN METRES, AND EACH CANDIDATE WILL ONLY BE ALLOWED TO PUT UP A MAXIMUM OF TWO POSTERS AND ONE BANNER AT EACH DESIGNATED VENUE.

"CANDIDATES SHOULD HAND IN THEIR APPLICATIONS DETAILING THEIR PERSONAL PARTICULARS, THE DISTRICT AND THE CONSTITUENCY FOR WHICH THEY ARE NOMINATED, AND THE TOTAL NUMBER AND SIZE OF EACH POSTER AND BANNER THEY REQUIRE TO BE MOUNTED FOR DISPLAY AT THE LOCATIONS IN QUESTION," THE SPOKESMAN SAID.

CANDIDATES WISHING TO PUT UP PUBLICITY MATERIALS AT ALLOCATED VENUES SHOULD SUBMIT THEIR APPLICATION TO REGIONAL SERVICES DEPARTMENT'S DISTRICT OFFICES. SUCCESSFUL APPLICANTS WILL BE NOTIFIED IN WRITING.

----- 0 -----

CSD MAINTAINS HIGH STANDARD OF SERVICE

\* \* \* \* \*

THE CORRECTIONAL SERVICES DEPARTMENT (CSD) HAS MET THE PROBLEMS OF PRISON OVERCROWDING AND STAFF SHORTAGE WITH GREAT DETERMINATION AND VIGOUR AND HAS MAINTAINED HIGH STANDARDS IN ALL AREAS OF ITS OPERATIONS, THE ATTORNEY GENERAL, MR JEREMY MATHEWS, SAID TODAY (FRIDAY).

SPEAKING AT A PASSING-OUT PARADE HELD AT CSD'S STAFF TRAINING INSTITUTE IN STANLEY, MR MATHEWS NOTED THAT IN ADDITION TO DAY TO DAY MANAGEMENT OF CORRECTIONAL INSTITUTIONS, AFTERCARE, VOCATIONAL TRAINING AND CORRECTIONAL SERVICES INDUSTRIES CONTINUED TO RECEIVE CLOSE ATTENTION.

"IN THE AREA OF AFTERCARE, I AM DELIGHTED TO NOTE THAT IN THE THREE-YEAR PERIOD FROM 1989 TO 1991, THE PERCENTAGES OF INMATES AT DETENTION CENTRE AND YOUNG PRISONERS WHO, AFTER RELEASE, COMPLETED THEIR SUPERVISION PERIODS WITHOUT RECONVICTION STOOD AT 94 PER CENT AND 83 PER CENT RESPECTIVELY," HE SAID.

THE RESULTS WERE EVEN MORE IMPRESSIVE FOR THE TWO PAROLE SCHEMES RUN BY THE CSD WHICH AIMED TO PROMOTE THE BETTER RE-INTEGRATION OF OFFENDERS INTO THE SOCIETY, MR MATHEWS SAID.

"AS AT THE END OF JUNE 1991, 13 PRISONERS HAVE BEEN RELEASED UNDER THE RELEASE UNDER SUPERVISION SCHEME AND 60 DISCHARGED UNDER THE PRE-RELEASE EMPLOYMENT SCHEME.

"THE SUCCESS RATES OF THOSE WHO HAVE COMPLETED SUPERVISION UNDER BOTH SCHEMES ARE BOTH 100 PER CENT," HE NOTED.

MR MATHEWS POINTED OUT THAT THE CSD ALSO PLAYED A MAJOR ROLE IN MANAGING DETENTION CENTRES FOR VIETNAMESE MIGRANTS (VM'S).

HE SAID THERE WERE OVER 30,000 VM'S UNDER CSD'S MANAGEMENT AND THIS WAS A HUGE TASK REQUIRING SKILL, INGENUITY, CARE AND FLEXIBILITY.

"THE SERVICE MUST BE COMMENDED FOR ITS CONTINUED ABILITY TO MANAGE EFFECTIVELY THESE CENTRES AND MAINTAIN GOOD ORDER AND DISCIPLINE IN THEM," HE ADDED.

ONE HUNDRED AND FORTY-ONE ASSISTANT OFFICERS WHO HAVE JUST COMPLETED SIX MONTHS' BASIC TRAINING TOOK PART IN THE PARADE.

MR MATHEWS PRESENTED SILVER WHISTLES TO THE FIVE BEST RECRUITS.

- - - - 0 - - - -

REGISTRATION OF A DEPOSIT-TAKING COMPANY REVOKED

\* \* \* \* \*

THE COMMISSIONER OF BANKING ANNOUNCED TODAY (FRIDAY) THAT THE REGISTRATION OF PNC INTERNATIONAL FINANCE (ASIA) LIMITED AS A DEPOSIT-TAKING COMPANY HAS BEEN REVOKED AS AT THE CLOSE OF BUSINESS ON JULY 29, 1991 AT ITS OWN REQUEST UNDER SECTION 31(2) OF THE BANKING ORDINANCE.

- - - - 0 - - - -

FRIDAY, AUGUST 2, 1991

- 13 -

TENDERS INVITED FOR SALT-WATERMAINS LAYING IN HAPPY VALLEY

\* \* \* \* \*

THE WATER SUPPLIES DEPARTMENT IS INVITING TENDERS FOR THE LAYING OF SALT-WATERMAINS IN HAPPY VALLEY FOR THE WANCHAI SALT WATER FLUSHING SYSTEM.

NOTICE OF TENDER WAS PUBLISHED IN THE GOVERNMENT GAZETTE TODAY (FRIDAY).

UPON COMPLETION, SALT WATER FOR FLUSHING WILL BE AVAILABLE TO PREMISES LOCATED IN THE AREA SOUTH OF THE RACE COURSE BOUNDED BY SHAN KWONG ROAD, BLUE POOL ROAD AND HAWTHORN ROAD.

THIS WILL REPLACE THE FRESH WATER CURRENTLY BEING USED ON A TEMPORARY BASIS FOR FLUSHING IN THE AREA.

THE CONTRACT CONSISTS OF LAYING ABOUT 3,000 METRES OF SUB-MAINS RANGING FROM 40 MM TO 150 MM IN DIAMETER IN THE AREA.

THE MAINS WILL RUN ALONG PUBLIC CARRIAGEWAYS AND FOOTPATHS AS WELL AS SERVICE LANES OF INDIVIDUAL PREMISES.

WORKS ARE EXPECTED TO BEGIN IN OCTOBER AND BE COMPLETED IN 12 MONTHS.

FORMS OF TENDER AND FURTHER PARTICULARS MAY BE OBTAINED FROM THE WATER SUPPLIES DEPARTMENT, WANCHAI TOWER II, 44TH FLOOR, 7 GLOUCESTER ROAD, HONG KONG.

THE DEADLINE FOR SUBMISSION OF TENDERS IS 12 NOON ON AUGUST 23.

----- 0 -----

PRE-QUALIFICATION FOR WHOLESALE MARKET WORKS

\* \* \* \* \*

THE ARCHITECTURAL SERVICES DEPARTMENT IS INVITING CONTRACTORS TO PARTICIPATE IN A PREQUALIFICATION EXERCISE FOR THE CONSTRUCTION OF PERMANENT WHOLESALE MARKETS ON THE PROPOSED WEST KOWLOON RECLAMATION IN CHEUNG SHA WAN.

THE WORKS WILL COMPRISE THE FIRST PHASE OF A PROJECT TO REPROVISION VARIOUS WHOLESALE FOOD MARKETS TOGETHER WITH THE ADMINISTRATION BUILDING, SPECIALIST DRAINAGE, WASTE DISPOSAL INSTALLATIONS AND EXTENSIVE EXTERNAL WORKS.

THE GROSS FLOOR AREA OF THE BUILDINGS IS ABOUT 75,000 SQUARE METRES.

TENDERS FOR THE ACTUAL CONSTRUCTION OF THE WORKS ARE LIKELY TO BE INVITED FROM PRE-QUALIFIED CONTRACTORS IN DECEMBER.

/THE PROJECT .....

FRIDAY, AUGUST 2, 1991

- 14 -

THE PROJECT IS SCHEDULED TO START IN APRIL NEXT YEAR AND WILL TAKE 16 MONTHS TO COMPLETE.

ONLY CONTRACTORS ON THE APPROVED CONTRACTORS FOR PUBLIC WORKS LIST I IN GROUP C FOR BUILDING WORKS OR ON THE LIST II FOR BUILDING WORKS MAY APPLY FOR PREQUALIFICATION.

INTERESTED PARTIES SHOULD APPLY FOR PRE-QUALIFICATION DOCUMENTS FROM ARCHITECTURAL SERVICES DEPARTMENT, QUEENSWAY GOVERNMENT OFFICES, 66 QUEENSWAY, HONG KONG.

THE DEADLINE FOR THE SUBMISSION OF PREQUALIFICATION DOCUMENTS IS 12 NOON ON AUGUST 30.

A NOTICE ON THE PREQUALIFICATION EXERCISE WAS GAZETTED TODAY (FRIDAY).

- - - - 0 - - - -

RE-OPENING OF TUEN MUN CHOY YEE BRIDGE PROPOSED  
\* \* \* \* \*

THE GOVERNMENT PROPOSES TO RE-OPEN CHOY YEE BRIDGE (THE EXISTING ROAD BRIDGE BETWEEN AREAS 10 AND 35B) FOR WESTBOUND VEHICULAR TRAFFIC IN TUEN MUN NEW TOWN AS PART OF THE CONTINUING PROGRAMME FOR THE NEW TOWN DEVELOPMENT.

THE BRIDGE WILL ALSO SERVE AS AN ALTERNATIVE NULLAH CROSSING TO RELIEVE TRAFFIC ON THE BUSY PUI TO ROAD.

THE PROPOSED WORKS INCLUDE:

- \* MINOR RECONSTRUCTION OF THE EXISTING CHOY YEE BRIDGE TO PROVIDE A 4.5-METRE ONE-WAY WESTBOUND CARRIAGEWAY AND A 2.8-METRE FOOTPATH;
- \* CONVERSION OF PART OF THE EXISTING CARRIAGEWAY ON THE ACCESS ROAD OPPOSITE TO THE BRIDGE INTO A FOOTWAY;
- \* CONVERSION OF PART OF THE EXISTING FOOTWAY ON THE ACCESS ROAD OPPOSITE TO THE BRIDGE INTO A CARRIAGEWAY; AND
- \* ASSOCIATED DRAINAGE WORKS.

DETAILS OF THE PROPOSAL WERE PUBLISHED IN A NOTICE IN THE GAZETTE TODAY (FRIDAY). A NOTICE CAN BE SEEN ON NOTICE BOARDS NEAR THE SITE.

/THE PLAN .....

THE PLAN AND SCHEME OF THE PROPOSED WORKS MAY BE INSPECTED AT THE CENTRAL AND WESTERN DISTRICT OFFICE, PUBLIC ENQUIRY SERVICE CENTRE, GROUND FLOOR, HARBOUR BUILDING, 38 PIER ROAD, CENTRAL; AND THE TUEN MUN DISTRICT LANDS OFFICE AND TUEN MUN DISTRICT OFFICE, BOTH AT TUEN MUN GOVERNMENT OFFICES, 1 TUEN HI ROAD, TUEN MUN.

ANY PERSON WHO WISHES TO OBJECT TO THE PROPOSED WORKS OR THE USE SHOULD WRITE TO THE SECRETARY FOR TRANSPORT, CENTRAL GOVERNMENT OFFICES, EAST WING, SECOND FLOOR, LOWER ALBERT ROAD, HONG KONG NOT LATER THAN OCTOBER 1 THIS YEAR, DESCRIBING HIS INTEREST AND HOW HE WILL BE AFFECTED.

- - - - 0 - - - -

TENDERS INVITED FOR BOULDER FENCE EXTENSION  
\* \* \* \* \*

THE CIVIL ENGINEERING SERVICES DEPARTMENT IS INVITING TENDERS FOR THE EXTENSION OF A BOULDER FENCE IN AN AREA ABOVE CONDUIT ROAD, MID-LEVELS.

THE PROJECT INVOLVES A NUMBER OF LANDSLIP PREVENTIVE MEASURES AIMED AT IMPROVING PUBLIC SAFETY IN THE AREA AGAINST FALLING BOULDERS.

THE WORKS WILL INCLUDE THE CONSTRUCTION OF A BOULDER CATCH FENCE WITH A TOTAL LENGTH OF ABOUT 200 METRES ALONG THE BASE OF THE SLOPE ABOVE CONDUIT ROAD ADJACENT TO THE EXISTING BOULDER CATCH FENCE.

THE WORKS WILL ALSO INVOLVE IN-PLACE STABILISATION OF LARGE BOULDERS SCATTERED ACROSS THE SLOPE.

WORKS ARE SCHEDULED TO START IN OCTOBER AND WILL TAKE ABOUT 18 MONTHS TO COMPLETE.

THE DEADLINE FOR SUBMISSION OF TENDERS IS NOON ON AUGUST 23.

- - - - 0 - - - -

PRIVATE AGRICULTURAL LOTS IN YUEN LONG TO BE RESUMED  
\* \* \* \* \*

THE GOVERNMENT IS TO RESUME 42 PRIVATE AGRICULTURAL LOTS IN YUEN LONG TO PROVIDE LAND FOR THE STAGE I, PHASE II OF PING SHAN DEVELOPMENT.

THE LAND, WITH A TOTAL AREA OF ABOUT 35,342.7 SQUARE METRES, WILL BE REVERTED TO THE GOVERNMENT THREE MONTHS AFTER THE POSTING OF NOTICES ON THE LOTS.

DETAILS OF THE RESUMPTION WERE PUBLISHED IN THE GOVERNMENT GAZETTE TODAY (FRIDAY).

- - - - 0 - - - -

HONG KONG GOVERNMENT EXCHANGE FUND  
MONEY MARKET OPERATIONS  
\* \* \* \* \*

	DATE ----	\$ MILLION -----
CLOSING BALANCE IN THE ACCOUNT ON	1.8.91	600
EFFECT OF FORWARDS TO BE SETTLED ON	2.8.91	-297
EFFECT OF OPERATIONS THIS MORNING		+297
EFFECT OF OPERATIONS THIS AFTERNOON		NEUTRAL

TRADE WEIGHTED INDEX 113.4 \*\*0.2\* 2.8.91

HONG KONG GOVERNMENT EXCHANGE FUND

CLOSING YIELDS OF EXCHANGE FUND BILLS

	1.8.91	2.8.91
MATURING IN 1 WEEK	5.59 PCT	5.63 PCT
1 MONTH	5.64 PCT	5.64 PCT
3 MONTHS	5.82 PCT	5.81 PCT
6 MONTHS	6.17 PCT	6.15 PCT
12 MONTHS	6.44 PCT	6.46 PCT
TOTAL BILLS TRANSFERRED	8,440 MN	8,960 MN*

\* RECORD HIGH