



DAILY INFORMATION BULLETIN

ISSUED BY GOVERNMENT INFORMATION SERVICES
BEACONSFIELD HOUSE, HONG KONG. TEL: 5-233191

THURSDAY, FEBRUARY 11, 1982

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MONEY SUPPLY AND FINANCIAL STATISTICS: DECEMBER 1981

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THE MONEY SUPPLY AND FINANCIAL STATISTICS FOR DECEMBER 1981 ARE PUBLISHED TODAY.

THERE WAS AN INCREASE DURING THE MONTH IN THE GROWTH RATES OF THE MONEY SUPPLY, ON ALL DEFINITIONS, AND OF LOANS FOR USE IN HONG KONG BY BANKS AND DEPOSIT-TAKING COMPANIES TOGETHER.

THE INCREASE WAS PARTLY ON SEASONAL GROUNDS, REFLECTING THE INFLUENCES OF CHRISTMAS AND THE NEW YEAR AND THE CREDITING OF HALF-YEARLY INTEREST TO SAVINGS ACCOUNTS WITH BANKS- AND THERE WAS ALSO A DEMAND FOR CREDIT TO COVER PAYMENTS IN RESPECT OF FIVE CAPITAL ISSUES ON THE STOCK EXCHANGES.

IN 1981, THE MONEY SUPPLY ON THE BROADEST DEFINITIONS, TOTAL M3, ROSE BY 27 PER CENT, WHILE HK\$M3 ROSE BY 21 PER CENT.

LOANS FOR USE IN HONG KONG BY BANKS AND DEPOSIT-TAKING COMPANIES ROSE BY 45 PER CENT.

COMPARABLE FIGURES FOR 1980 ARE NOT AVAILABLE IN THE NEW SERIES OF MONETARY STATISTICS. ON THE ORIGINAL SERIES OF STATISTICS THE GROWTH OF THE MONEY SUPPLY, M3, FELL FROM 40 PER CENT IN 1980 TO 29 PER CENT IN 1981, WHILE THE GROWTH OF LOANS IN HONG KONG BY BANKS AND DEPOSIT-TAKING COMPANIES FELL FROM 64 PER CENT IN 1980 TO 41 PER CENT IN 1981.

THE QUARTERLY ANALYSIS OF LOANS AND ADVANCES IN HONG KONG BY SECTOR (IN THE ORIGINAL SERIES OF STATISTICS) SHOWS THAT LOANS TO FIRMS IN THE MANUFACTURING SECTOR GREW BY 35 PER CENT IN 1981, FOLLOWING AN INCREASE OF 41 PER CENT DURING 1980. LOANS TO THE TRANSPORT AND TRANSPORT EQUIPMENT SECTOR ROSE BY ONLY NINE PER CENT, WELL DOWN FROM A RISE OF 48 PER CENT IN THE PREVIOUS YEAR.

THE GROWTH OF LOANS AND ADVANCES TO FIRMS IN THE BUILDING AND CONSTRUCTION INDUSTRY FELL FROM 94 PER CENT IN 1980 TO 75 PER CENT IN 1981, WHILE THE GROWTH OF LOANS TO INDIVIDUALS TO PURCHASE RESIDENTIAL PROPERTY WAS ALMOST UNCHANGED AT 33 PER CENT IN 1981, AS COMPARED TO 35 PER CENT IN 1980.

TABLE 1 (BOXED) SETS OUT THE DETAILED FIGURES FOR DECEMBER 1981, AND FOR EARLIER MONTHS, FROM THE NEW SERIES OF STATISTICS NOW BEING COLLECTED UNDER THE MONETARY STATISTICS ORDINANCE 1980. THE NEW SERIES IS BEING PUBLISHED EACH MONTH.

TABLE 2 (BOXED) SETS OUT THE FIGURES FOR DECEMBER 1981 FROM THE ORIGINAL SERIES OF MONEY AND BANKING FIGURES, COLLECTED BY THE COMMISSIONER OF BANKING/COMMISSIONER OF DEPOSIT-TAKING COMPANIES (THIS IS THE LAST MONTH FOR WHICH THIS SERIES WILL BE PUBLISHED). TABLE 3 (BOXED) SETS OUT SOME SELECTED FIGURES FROM THE QUARTERLY ANALYSIS OF LOANS AND ADVANCES IN HONG KONG BY SECTOR.

SOME FIGURES FOR PREVIOUS MONTHS IN THE NEW SERIES HAVE BEEN REVISED.

/MONEY SUPPLY

MONEY SUPPLY - NEW SERIES

THE MONEY SUPPLY ON THE BROADEST DEFINITIONS IN THE NEW SERIES ROSE IN DECEMBER, WITH M3 - TOTAL UP BY 2.8 PER CENT AND HK\$M3 UP BY THREE PER CENT, FOLLOWING THE INCREASES OF 0.8 PER CENT AND 0.4 PER CENT RESPECTIVELY IN NOVEMBER. THE PRINCIPAL FACTOR HERE WAS A 10.2 PER CENT INCREASE IN SAVINGS ACCOUNTS WITH BANKS, REFLECTING THE CREDITING OF HALF-YEARLY INTEREST TO DEPOSITORS. THERE WAS ALSO THE USUAL SEASONAL INCREASE IN THE CURRENCY IN CIRCULATION.

IN THE FOURTH QUARTER M3 - TOTAL ROSE BY 5.2 PER CENT, COMPARED WITH A RISE OF 0.8 PER CENT IN THE THIRD QUARTER, WHILE HK\$M3 ROSE BY 4.6 PER CENT, AFTER A FALL OF 0.4 PER CENT IN THE THIRD QUARTER.

LOANS FOR USE IN HONG KONG - NEW SERIES

LOANS BY BANKS AND DEPOSIT-TAKING COMPANIES FOR USE IN HONG KONG ROSE IN DECEMBER BY 4.1 PER CENT, AGAINST AN INCREASE OF 2.8 PER CENT IN NOVEMBER. IN THE FOURTH QUARTER, TOTAL LOANS FOR USE IN HONG KONG GREW BY 8.1 PER CENT, COMPARED WITH AN INCREASE OF 6.5 PER CENT IN THE PREVIOUS QUARTER.

LOANS BY BANKS FOR USE IN HONG KONG ROSE IN DECEMBER BY FOUR PER CENT, AFTER RISING BY THREE PER CENT IN NOVEMBER, AND LOANS BY DEPOSIT-TAKING COMPANIES ROSE BY 4.2 PER CENT, FOLLOWING A RISE OF 2.3 PER CENT IN THE PREVIOUS MONTH. IN THE FOURTH QUARTER, THE GROWTH RATE OF LOANS BY BANKS FOR USE IN HONG KONG, AT 7.3 PER CENT, WAS UP FROM THAT OF 4.7 PER CENT IN THE PREVIOUS QUARTER, BUT THE GROWTH OF LOANS BY DTCS FOR USE IN HONG KONG, AT 10 PER CENT, WAS DOWN FROM THAT OF 11.5 PER CENT IN THE THIRD QUARTER.

FOREIGN ASSETS

THE NET IDENTIFIABLE FOREIGN ASSETS OF ALL BANKS (CALCULATED FROM THE ORIGINAL SERIES OF STATISTICS) FELL IN DECEMBER BY \$2 595 MILLION BUT THOSE OF DTCS ROSE BY \$83 MILLION, INDICATING A NET OUTFLOW OF FUNDS FROM THE HONG KONG MONETARY SECTOR OF \$2 512 MILLION, COMPARED WITH A NET OUTFLOW OF \$1 256 MILLION IN THE PREVIOUS MONTH. IN THE FOURTH QUARTER THE NET OUTFLOW OF FUNDS FROM HONG KONG AMOUNTED TO \$3 073 MILLION, AFTER A NET INFLOW OF \$1 840 MILLION IN THE THIRD QUARTER.

OVER THE WHOLE OF 1981 THERE WAS A NET OUTFLOW OF FUNDS TOTALLING \$1 663 MILLION COMPARED WITH A NET OUTFLOW OF \$4 396 MILLION IN 1980.

BALANCE SHEET RATIOS

THE AVERAGE LIQUIDITY RATIO (AS DEFINED IN S. 18 OF THE BANKING ORDINANCE) FOR ALL BANKS IN HONG KONG ROSE IN DECEMBER TO 55.5 PER CENT FROM 54.3 PER CENT IN NOVEMBER. THE RATIO OF THEIR LOANS FOR USE IN HONG KONG TO THEIR DEPOSITS FELL TO 99 PER CENT AT THE END OF DECEMBER FROM 99.7 PER CENT AT THE END OF NOVEMBER.

THE AVERAGE LIQUIDITY RATIO (AS DEFINED IN S. 24A OF THE DEPOSIT-TAKING COMPANIES ORDINANCE) FOR ALL DEPOSIT-TAKING COMPANIES ROSE TO 46 PER CENT IN DECEMBER FROM 44.8 PER CENT IN NOVEMBER. THE RATIO OF THEIR LOANS FOR USE IN HONG KONG TO THEIR DEPOSITS ROSE TO 67.7 PER CENT AT THE END OF DECEMBER FROM 63.9 PER CENT AT THE END OF NOVEMBER.

QUARTERLY ANALYSIS OF LENDING IN HONG KONG BY SECTOR

IN THE FOURTH QUARTER OF 1981, LOANS AND ADVANCES EXTENDED BY BANKS AND DEPOSIT-TAKING COMPANIES (CALCULATED FROM THE ORIGINAL SERIES OF STATISTICS) TO THE MANUFACTURING SECTOR INCREASED BY 2.5 PER CENT, AFTER A 5.3 PER CENT RISE IN THE THIRD QUARTER. LOANS TO THE BUILDING AND CONSTRUCTION SECTOR EXPANDED BY 13.2 PER CENT, COMPARED WITH AN INCREASE OF 9.7 PER CENT IN THE PREVIOUS QUARTER. LOANS TO THE TRANSPORT AND TRANSPORT EQUIPMENT SECTOR ROSE BY 7.1 PER CENT, AFTER A FALL OF 7.9 PER CENT IN THE THIRD QUARTER.

BORROWING BY INDIVIDUALS TO PURCHASE RESIDENTIAL PROPERTY ROSE BY 0.4 PER CENT IN THE FOURTH QUARTER, DOWN FROM A RISE OF 12.6 PER CENT IN THE THIRD QUARTER. BORROWING BY INDIVIDUALS FOR OTHER PURPOSES ROSE BY 12.8 PER CENT, AFTER INCREASING BY 10.5 PER CENT IN THE PREVIOUS QUARTER.

NUMBER OF REPORTING INSTITUTIONS

THE NUMBER OF REPORTING BANKS ROSE BY TWO IN DECEMBER TO 121. THE NUMBER OF REPORTING DEPOSIT-TAKING COMPANIES INCREASED BY ONE TO 350.

THE DEFINITIONS OF THE MONEY SUPPLY

ORIGINAL SERIES

- M1 NOTES AND COINS WITH THE PUBLIC, PLUS DEMAND DEPOSITS, OTHER THAN FROM BANKS AND DEPOSIT-TAKING COMPANIES, WITH LICENSED BANKS.
- M2 M1 PLUS SAVINGS AND TIME DEPOSITS, OTHER THAN FROM BANKS AND DTCS, WITH LICENSED BANKS.
- M3 M2 PLUS DEPOSITS, OTHER THAN FROM BANKS AND DTCS, WITH DEPOSIT-TAKING COMPANIES.

NEW SERIES

- M1 - TOTAL NOTES AND COINS WITH THE PUBLIC, PLUS CUSTOMERS' DEMAND DEPOSITS WITH LICENSED BANKS.
- M2 - TOTAL M1 PLUS CUSTOMERS' SAVINGS AND TIME DEPOSITS WITH LICENSED BANKS, PLUS NEGOTIABLE CERTIFICATES OF DEPOSIT ISSUED BY LICENSED BANKS AND HELD OUTSIDE THE MONETARY SECTOR.
- M3 - TOTAL M2 PLUS CUSTOMERS' DEPOSITS WITH DEPOSIT-TAKING COMPANIES PLUS NEGOTIABLE CERTIFICATES OF DEPOSIT ISSUED BY DEPOSIT-TAKING COMPANIES AND HELD OUTSIDE THE MONETARY SECTOR.
- HK\$M1) NOTES AND COINS PLUS THE HONG KONG DOLLAR -
- HK\$M2) DENOMINATED ELEMENT OF THE DIFFERENT CATEGORIES
- HK\$M3) OF DEPOSIT AND NEGOTIABLE CD AS APPROPRIATE.

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\$48 M PAID OUT TO TRAFFIC ACCIDENT VICTIMS
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THE SOCIAL WELFARE DEPARTMENT HAS PAID OUT OVER \$48 MILLION UNDER THE TRAFFIC ACCIDENT VICTIMS ASSISTANCE (TAVA) SCHEME SINCE ITS IMPLEMENTATION IN MAY, 1979.

OF A TOTAL OF 13 752 APPLICATIONS RECEIVED, PAYMENTS HAVE BEEN AUTHORISED FOR 11 703 CASES.

THE HEAD OF THE DEPARTMENT'S TAVA SECTION, MR SIU KING-CHIU, SAID TODAY (THURSDAY) ANOTHER \$512 000 IN AUTHORISED PAYMENTS WAS NOW AWAITING COLLECTION.

HE SAID 996 PAYMENTS WERE MADE TO CASES INVOLVING DEATH AND 10 444 PAYMENTS TO CASES INVOLVING INJURIES. SINCE JANUARY 6, THE SEVEN-DAY SICK LEAVE RULE FOR INJURY CASES HAS BEEN LOWERED TO A THREE-DAY REQUIREMENT.

PAYMENTS FOR DEATH GRANTS AMOUNTED TO NEARLY \$8.3 MILLION, WHILE INJURY PAYMENTS TOTALLED \$39.7 MILLION, OF WHICH \$10.8 MILLION WAS PAID AS FURTHER GRANTS TO THOSE WHO SUBSEQUENTLY REQUIRED EXTENDED SICK LEAVE, HE SAID.

MR SIU SAID THE HIGHEST PAYMENT SO FAR WAS \$32 900 IN ONE FATAL CASE, WHILE OTHER PAYMENTS RANGED FROM \$800 TO \$26 100.

+AT PRESENT, 380 APPLICATIONS ARE BEING PROCESSED AND THE APPLICANTS SHOULD BE ABLE TO RECEIVE PAYMENTS SHORTLY,+ HE SAID.

THE TAVA SCHEME, WHICH IS NON-MEANS-TESTED, PROVIDES QUICK CASH RELIEF FOR TRAFFIC ACCIDENT VICTIMS OR THEIR DEPENDENTS REGARDLESS OF WHO WAS AT FAULT IN CAUSING THE ACCIDENT.

UNDER THE SCHEME, TRAFFIC ACCIDENTS MUST HAVE BEEN REPORTED TO THE POLICE. PEOPLE INVOLVED CAN APPLY WITHIN SIX MONTHS OF THE ACCIDENT AT THE DEPARTMENT'S TAVA SECTION AT THE WORLD TRADE CENTRE, 14TH FLOOR, 280 GLOUCESTER ROAD.

ENQUIRIES CAN BE MADE BY CALLING 5-779421 AND 5-7903650.

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TRAFFIC ARRANGEMENT IN OLD PEAK ROAD
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A SECTION OF OLD PEAK ROAD BETWEEN HORNSEY ROAD AND ROBINSON ROAD WILL BE RE-ROUTED ONE WAY SOUTHBOUND FROM 10 AM ON MONDAY (FEBRUARY 15) FOR WATER MAINS WORK TO BE CARRIED OUT.

UNDER THIS ARRANGEMENT, NORTHBOUND VEHICLES ALONG OLD PEAK ROAD WILL BE DIVERTED VIA HORNSEY ROAD, GLENEALY AND ROBINSON ROAD.

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FIRST EVER WONG TAI SIN CIVIC WEEK

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THE WONG TAI SIN DISTRICT BOARD, IN CONJUNCTION WITH GOVERNMENT DEPARTMENTS, HAS ORGANISED A WEEK OF ACTIVITIES FROM FEBRUARY 14 TO 21 TO INFORM RESIDENTS IN THE DISTRICT OF THE PUBLIC SERVICES WHICH NOW EXIST OR ARE PLANNED TO ENHANCE THE QUALITY OF THEIR LIVES.

THE MAIN FEATURE OF THE WEEK WILL BE AN EXHIBITION WHICH WILL DEPICT 100 YEARS OF LIFE IN WONG TAI SIN FROM 1890 TO 1990.

OTHER ACTIVITIES WILL INCLUDE A SCHOOL DEBATE COMPETITION, A DRAWING COMPETITION FOR YOUNGER RESIDENTS, OUTDOOR FILM SHOWS AND INDOOR VIDEO-CASSETTE DEMONSTRATIONS, AN URBAN COUNCIL SPONSORED VARIETY SHOW AND A CARNIVAL. THE WEEK'S ACTIVITIES WILL COST IN EXCESS OF \$100 000, ABOUT 50 PER CENT BEING PROVIDED BY THE DISTRICT BOARD.

PARTLY BY ACCIDENT, AND PARTLY BY DESIGN, THERE EXISTS AN EXCELLENT PHOTOGRAPHIC RECORD OF THE AREA NOW CALLED WONG TAI SIN DISTRICT COVERING EACH DECADE FROM 1890 TO THE PRESENT DAY.

THE NAME WONG TAI SIN, TAKEN FROM A MAJOR TEMPLE IN THE AREA, WAS APPLIED TO THE PRESENT DISTRICT WHEN THE DISTRICT POLICE STATION WAS ESTABLISHED IN THE EARLY 1960S. BEFORE THAT, THE DISTRICT WAS THE RURAL HINTERLAND MOST ACCESSIBLE FROM KOWLOON WALLED CITY. THIS EXPLAINS WHY THE DISTRICT WAS OFTEN PHOTOGRAPHED AT THE TURN OF THE CENTURY AS +COUNTRYSIDE AROUND KOWLOON CITY+.

THE OTHER LUCKY ACCIDENT FOR THE LOCAL HISTORIAN WAS THE ESTABLISHMENT OF THE AIRPORT AT THE END OF THE 1920S IN THE AREA NOW COVERED BY SAN PO KONG. FROM THEN ON THE DISTRICT WAS REGULARLY PHOTOGRAPHED FROM THE AIR.

AS AN AGRICULTURAL COMMUNITY DEPENDENT ON RICE AND FISH FARMING UP UNTIL THE 1950S, THERE IS LITTLE TO TELL OF THE EVENTS WHICH OCCURRED OVER THE HUNDREDS OF YEARS BETWEEN THE EARLIEST OCCUPATION OF THE AREA IN THE EARLY HAN DYNASTY UNTIL KOWLOON AND THE NEW TERRITORIES WERE LEASED TO BRITAIN. BUT THE ACCIDENTS OF FATE WHICH LED TO THE DEVELOPMENT OF THE DISTRICT FROM AN AGRICULTURAL BACKWATER TO A BUSTLING RESIDENTIAL AND INDUSTRIAL AREA WITH ALL ITS PROBLEMS ARE DRAMATICALLY PORTRAYED IN THE EXHIBITION.

THE MAIN PART OF THE EXHIBITION CONSISTS OF DISPLAYS ILLUSTRATING PRESENT-DAY LIFE IN THE DISTRICT PORTRAYED THROUGH EXHIBITS BY GOVERNMENT DEPARTMENTS SHOWING THE ASPECTS OF LIFE IN WONG TAI SIN EACH DEPARTMENT IS RESPONSIBLE FOR.

AND THE EXHIBITION DOES NOT STOP WITH THE PRESENT: MODELS AND ARTISTS' IMPRESSIONS WILL SHOW VISITORS HOW THE DISTRICT WILL DEVELOP IN THE FUTURE, AND HOW GOVERNMENT, THE DISTRICT BOARD AND THE URBAN COUNCIL WILL FACE THE LEGACY OF PROBLEMS HISTORY HAS BEQUEATHED.

THE EXHIBITION WILL BE OPEN TO THE PUBLIC FROM 5 PM ON SUNDAY (FEBRUARY 14) AND BETWEEN 11 AM AND 8 PM DAILY UNTIL SATURDAY (FEBRUARY 20).

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IT WILL BE HOUSED IN THE FUNG MING HALL OF THE WONG TAI SIN (SIK SIK YUEN) TEMPLE, TWO MINUTES' WALK FROM WONG TAI SIN MTR STATION AND CHUK YUEN BUS TERMINUS.

APART FROM THE EXHIBITION THERE WILL BE A NUMBER OF MAJOR EVENTS TAKING PLACE DURING THE CIVIC WEEK.

AN INTER-SCHOOL DEBATING COMPETITION WILL BE HELD, AIMED AT AROUSING INTEREST IN DISTRICT ADMINISTRATION. THE THEME OF THE DEBATES WILL BE +SHOULD VIDEO GAMES BE BANNED?+.

A DRAWING COMPETITION WILL BE HELD FOR YOUNG PEOPLE, THE THEME BEING DISTRICT ADMINISTRATION. THE WINNING ENTRIES WILL BE EXHIBITED AT THE CIVIC WEEK EXHIBITION.

FILMS SHOWING GOVERNMENT SERVICES IN THE DISTRICT WILL BE SHOWN OUTDOORS IN HOUSING ESTATES AND SQUATTER AREAS IN THE DISTRICT EVERY EVENING FROM 8 PM.

THE URBAN COUNCIL WILL SPONSOR A VARIETY SHOW AT MORSE PARK ON FEBRUARY 20 AT 7.30 PM.

FINALLY, THE CIVIC WEEK WILL CLOSE WITH A CARNIVAL AND A POP CONCERT IN MORSE PARK ON FEBRUARY 21.

THE WEEK IS TO BE FORMALLY OPENED BY THE CHAIRMAN OF THE URBAN COUNCIL, MR HILTON CHEONG-LEEN, ON SUNDAY (FEBRUARY 14) AT 3 PM. SIR SHIU-KIN TANG, MR GRAHAM BARNES, REGIONAL SECRETARY (CITY) AND MR WONG WAN-TIN, WILL OFFICIATE AT THE CLOSING CEREMONY ON SUNDAY (FEBRUARY 21).

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NOTE TO EDITORS:

GOVERNOR TO ATTEND SCHOOL FUNCTION

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THE GOVERNOR, SIR MURRAY MACLEHOSE, WILL VISIT NORTH DISTRICT TOMORROW (FRIDAY) AFTERNOON AND ATTEND THE GOLDEN JUBILEE CELEBRATIONS OF FUNG KAI PUBLIC SCHOOL, SHEUNG SHUI.

YOU ARE INVITED TO COVER THIS FUNCTION.

A GOVERNMENT VEHICLE WILL LEAVE KOWLOON PUBLIC PIER AT 2.15 PM TO TAKE THE PRESS TO SHEUNG SHUI. STAFF FROM THE PUBLIC RELATIONS UNIT OF THE CITY AND NEW TERRITORIES ADMINISTRATION WILL BE PRESENT TO ASSIST MEDIA REPRESENTATIVES.

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16 000 NEW COMPANIES ON REGISTER
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NEARLY 16 000 NEW COMPANIES WERE INCORPORATED IN HONG KONG LAST YEAR, BRINGING THE TOTAL ON THE REGISTER TO 96 000, THE REGISTRAR GENERAL, MR P. JACOBS TOLD STUDENTS OF THE HANG SENG SCHOOL OF COMMERCE AT SHA TIN THIS AFTERNOON (THURSDAY).

THIRTY YEARS AGO, THERE WERE ONLY 2 356 COMPANIES ON THE REGISTER WHEN THE DEPARTMENT WAS ESTABLISHED IN ITS PRESENT FORM, HE SAID.

THE ANNUAL REVENUE COLLECTED AT THAT TIME -- IN 1950 -- AMOUNTED TO \$141 000, AND LAST YEAR IT CAME TO JUST OVER \$315 MILLION, MR JACOBS SAID.

COMMENTING ON THE FIGURES, MR JACOBS SAID, +THE COMPANIES REGISTRY HAS BEEN VERY BUSY OVER THE LAST FEW YEARS.+

HE SAID THAT UNLIKE THAT OF MANY OTHER DEPARTMENTS, THE TITLE OF THE REGISTRAR GENERAL'S DEPARTMENT GIVES NO INDICATION OF THE WORK OF THE DEPARTMENT.

MR JACOBS THEN WENT ON TO DESCRIBE THE WORK OF THE DEPARTMENT, WHICH COMPRISES THE LAND OFFICE, THE COMPANIES REGISTRY, THE TRADE MARKS AND PATENTS REGISTRY, THE INSURANCE OFFICE AND THE OFFICIAL RECEIVER'S OFFICE.

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DISTRICT BOARD BRIEFED ON ROAD SAFETY
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REPRESENTATIVES FROM THE STANDING CONFERENCE ON ROAD SAFETY ATTENDED THE KOWLOON CITY DISTRICT BOARD MEETING AT THE OI MAN COMMUNITY HALL AT OI MAN ESTATE TODAY (THURSDAY), TO DESCRIBE THE WORK OF THE CONFERENCE TO BOARD MEMBERS.

IT WAS THE SECOND OF A PLANNED SERIES OF VISITS TO DISTRICT BOARDS BY MEMBERS OF THE SCRS.

IN THE VISITING GROUP WERE MR R. SMALLSHAW, CHIEF STAFF OFFICER, TRAFFIC, ROYAL HONG KONG POLICE FORCE= MR Y.C. YEUNG, SENIOR ENGINEER, ROAD SAFETY DIVISION, PUBLIC WORKS DEPARTMENT= MR PATRICK SHEK, CHIEF EXECUTIVE OFFICER (DISTRICT SERVICES), CITY AND NEW TERRITORIES ADMINISTRATION= AND MR MICHAEL LEUNG, CHIEF STAFF INSPECTOR, ROAD SAFETY SECTION, ROYAL HONG KONG POLICE FORCE.

THEY WERE INTRODUCED TO THE BOARD MEMBERS BY THE CHAIRMAN, MR L.S. LEE.

THE SCRS IS AN INTER-DEPARTMENTAL WORKING GROUP SET UP TO CO-ORDINATE ROAD SAFETY ACTIVITIES AND TO ESTABLISH FUTURE GUIDELINES.

THE CHAIRMAN OF THE CONFERENCE, MR PETER MOOR, DEPUTY COMMISSIONER OF POLICE, RECENTLY ADVISED THE PUBLIC THAT ROAD SAFETY ISSUES COULD BE RAISED THROUGH DISTRICT BOARDS.

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BASKETBALL TOURNAMENT FOR TSUEN WAN WORKERS

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A MONTH-LONG BASKETBALL TOURNAMENT FOR TSUEN WAN FACTORY WORKERS WILL START TOMORROW (FRIDAY).

FIFTEEN TEAMS FORMED BY WORKERS OF LOCAL FACTORIES AND COMPANIES WILL TAKE PART IN THE COMPETITION, THE FIRST SUCH EVENT HELD IN THE DISTRICT.

THE 15 TEAMS HAVE ALREADY BEEN GROUPED INTO THREE DIVISIONS BY BALLOT.

THEY WILL PLAY 45 MATCHES, INCLUDING SEMI-FINALS AND THE FINAL, AND THE WINNING TEAM WILL BE AWARDED A CUP AND THE FINALISTS A TROPHY EACH.

SIX TEAMS WILL COMPETE AT TOMORROW'S OPENING WHICH WILL BE HELD AT THE OSMAN RAMJU SADICK INDOOR GAMES HALL STARTING AT 7.30 PM.

KWAI CHUNG DISTRICT OFFICER, MR FRED TING, AND THE CHAIRMAN OF TSUEN WAN DISTRICT BOARD'S INDUSTRIAL SUB-COMMITTEE, MR LAM KIN-MING, WILL OFFICIATE.

THE TOURNAMENT HAS BEEN ORGANISED BY TSUEN WAN DISTRICT BOARD AND THE RECREATION AND CULTURE DEPARTMENT TO PROMOTE SPORTING ACTIVITIES AMONG WORKERS IN THE DISTRICT.

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SHA TIN MARKET STALLS FOR AUCTION

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ELEVEN MINI-STALLS AND MARKET STALLS IN THE SHA TIN MARKET WILL BE PUT UP FOR PUBLIC AUCTION ON MONDAY (FEBRUARY 15), A SPOKESMAN FOR THE NEW TERRITORIES SERVICES DEPARTMENT ANNOUNCED TODAY.

THE AUCTION WHICH WILL START AT 10.45 AM WILL BE HELD AT THE LEK YUEN COMMUNITY HALL AT LEK YUEN ESTATE, SHA TIN.

SEVEN OF THE STALLS ARE MINI-STALLS FOR SELLING WET GOODS. THE OTHERS ARE TWO FISH STALLS, ONE TRADESMAN STALL AND A NEWSPAPER STALL.

THE UPSET RENTAL WILL RANGE FROM \$720 TO \$3 000.

SUCCESSFUL BIDDERS CAN START BUSINESS ON MARCH 1 FOR A CONTRACT PERIOD OF THREE YEARS.

ONLY PERSONS AGED 21 OR ABOVE CAN TAKE PART IN THE AUCTION AND POTENTIAL BIDDERS ARE REQUESTED TO BRING ALONG THEIR IDENTITY CARDS AND FIVE PHOTOGRAPHS.

FOR FURTHER DETAILS ON THE AUCTION, THE HAWKERS AND MARKETS SECTION OF SHA TIN URBAN SERVICES OFFICE MAY BE CONTACTED BY TELEPHONING 0-623467.

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VALENTINE'S DAY CONCERT
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AN OPEN-AIR CONCERT WILL BE HELD FOR THE PUBLIC IN CENTRAL DISTRICT ON SUNDAY, VALENTINE'S DAY.

IT IS ONE OF THE ITEMS IN THE OUTDOOR ENTERTAINMENT PROGRAMME OF THE 10TH ANNIVERSARY HONG KONG ARTS FESTIVAL, AND IS JOINTLY ORGANISED BY THE GOVERNMENT INFORMATION SERVICES AND RADIO TELEVISION HONG KONG.

IT WILL BE HELD IN THE PEDESTRIAN ZONE AT THE JUNCTION OF CHATER ROAD AND ICE HOUSE STREET, BEGINNING AT 2 PM.

DISC JOCKEYS FROM RTHK, INCLUDING RAY CORDEIRO, LEN TRACEY AND GERRY JOSE WILL BE THE MASTERS OF CEREMONY AT THE CONCERT.

MUSIC WILL BE PROVIDED BY THREE BANDS, THE +JAMESTOWN 6+, THE +ELEMENTS+ AND THE +INNERSOUND+, AND SINGERS WILL INCLUDE CHRIS WONG, MARIA WOO, MARIA FLORES, CHRISTINE FLORES AND CARMEN WONG.

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NOTE TO EDITORS:

YOU ARE INVITED TO COVER THE VALENTINE'S DAY CONCERT TO BE HELD AT THE JUNCTION OF CHATER ROAD AND ICE HOUSE STREET IN CENTRAL ON SUNDAY (FEBRUARY 14), BEGINNING AT 2 PM. GIS OFFICERS WILL BE AT THE PEDDER STREET END OF CHATER ROAD TO ASSIST.

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