



DAILY INFORMATION BULLETIN

FRIDAY, JANUARY 6, 1978

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WORK TO START SOON ON SECOND STAGE OF TUEN MUN HIGHWAY
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THE GOVERNMENT WILL SOON EMBARK ON THE SECOND STAGE OF THE TUEN MUN HIGHWAY PROJECT.

STAGE TWO OF THE PROJECT, COSTING AN ESTIMATED \$82 MILLION, COMPRISES THE CONSTRUCTION OF A THREE-LANE CARRIAGEWAY.

IT ALSO INCLUDES OTHER ANCILLARY WORKS REQUIRED FOR THE COMPLETION OF THE DUAL CARRIAGEWAY PROJECT.

THE 15-KILOMETRE LONG TUEN MUN HIGHWAY WILL PROVIDE A HIGH CAPACITY ROUTE LINKING THE TWO EXPANDING NEW TOWNS OF TSUEN WAN AND TUEN MUN.

THE MODERN HIGHWAY WILL BE OF CONSIDERABLE SIGNIFICANCE TO THE DEVELOPMENT OF TUEN MUN, TSUEN WAN AND KWAI CHUNG, THE TUEN MUN DISTRICT OFFICER, MR. PETER NG, SAID TODAY.

MR. NG SAID THE PROJECT HAD BEEN SPECIALLY DESIGNED TO CATER FOR THE LARGE VOLUME OF TRAFFIC EXPECTED TO BE GENERATED BETWEEN THE TWO NEW TOWNS.

+IT WILL MEAN A MARKED SAVING IN TRAVELLING TIME BETWEEN TSUEN WAN AND TUEN MUN CUTTING THE JOURNEY TO ABOUT 15 MINUTES,+ HE SAID.

TO MAKE WAY FOR SECOND STAGE OF THE PROJECT, THE GOVERNMENT WILL RESUME 5,858 SQUARE METRES OF AGRICULTURAL LAND AT SO KWUN WAT, SIU SO AND SIU LAM IN TUEN MUN. TWO MONTHS' NOTICE OF THE RESUMPTION WAS PUBLISHED IN TODAY'S GOVERNMENT GAZETTE.

MR. NG SAID THE GOVERNMENT WOULD PAY COMPENSATION FOR CROPS, FRUIT TREES, GRAVES, URNS, FENCES, PIPELINES AND WELLS, AS WELL AS EX-GRATIA ALLOWANCE FOR CULTIVATORS, DISPLACED PIG-BREEDERS AND POULTRY FARMERS.

THE LAND RESUMPTION WILL INVOLVE THE CLEARANCE OF 12 TEMPORARY DOMESTIC STRUCTURES AND 52 OTHER ANCILLARY TEMPORARY STRUCTURES.

+DEPENDING ON THEIR ELIGIBILITY, DISPLACED FAMILIES WILL BE OFFERED EITHER PUBLIC HOUSING OR SPACE IN A TEMPORARY HOUSING AREA IN TUEN MUN.

+GENUINE CULTIVATOR-FAMILIES WHO OPT FOR A RESITE OUTSIDE A LAYOUT WILL BE OFFERED AN EX-GRATIA REHABILITATION ALLOWANCE OF \$5,000, BUT WILL FORFEIT THEIR PRIORITY FOR PUBLIC HOUSING,+ MR. NG SAID.

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NUMBER OF COMPANIES REGISTERED IN HK EXCEEDS 50,000

THE NUMBER OF COMPANIES INCORPORATED IN HONG KONG SINCE THE INCEPTION OF THE COMPANIES REGISTRY IN 1865 HAS EXCEEDED THE 50,000 MARK TODAY.

COMMENTING ON THIS, THE REGISTRAR OF COMPANIES, MR. P. JACOBS, SAID THE RAPID INCREASE IN THE NUMBER OF COMPANIES BEING INCORPORATED IN RECENT YEARS WAS MAKING THE COMPANIES REGISTRY MUCH BUSIER THAN IT HAD BEEN AT ANY TIME IN ITS HISTORY.

HE SAID 10,000 COMPANIES HAD BEEN INCORPORATED IN HONG KONG IN LESS THAN TWO YEARS SINCE MARCH 1976, WHEREAS IT TOOK JUST OVER 100 YEARS UP TO 1966 FOR THE FIRST 10,000 COMPANIES TO BE INCORPORATED.

THE NEXT 10,000 COMPANIES APPEARED ON THE REGISTER IN THE FIVE YEARS FROM JULY 1966 TO JUNE 1971. ANOTHER 10,000 WERE REGISTERED IN THE NEXT TWO YEARS AND FOUR MONTHS, AND THE FOLLOWING 10,000 IN TWO YEARS AND FIVE MONTHS FROM NOVEMBER 1973 TO MARCH 1976.

MR. JACOBS ADDED THAT EVERY COMPANY ON THE REGISTER HAD TO FILE A VARIETY OF DOCUMENTS RELATING TO ITS AFFAIRS AND PEOPLE DEALING WITH COMPANIES OFTEN CALL AT THE COMPANIES REGISTRY TO INSPECT THE FILES.

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HONG KONG GOVERNMENT
REHABILITATION DOLLAR LOAN 1973/1978

THE GOVERNMENT HAS ANNOUNCED THAT THE PRINCIPAL MONEYS AND INTEREST DUE ON THE REHABILITATION DOLLAR LOAN UP TO JANUARY 15, 1978 (SUNDAY) WILL BE PAID ON JANUARY 14.

THE PAYMENTS WILL BE MADE ON PRESENTATION OF THE BONDS ALONG WITH INTEREST COUPONS AT THE HEAD OFFICE OF THE HONGKONG AND SHANGHAI BANKING CORPORATION OR AT THE HEAD OFFICE OF THE CHARTERED BANK, BOTH IN QUEEN'S ROAD, CENTRAL, HONG KONG.

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GOVERNMENT ACCOUNTS FOR OCTOBER 1977
SHOW \$136.5 MILLION DEFICIT

THE GOVERNMENT ACCOUNTS FOR THE MONTH OF OCTOBER, 1977, SHOW A DEFICIT OF \$136.5 MILLION COMPARED WITH A DEFICIT OF \$86 MILLION IN OCTOBER 1976.

TOTAL EXPENDITURE WAS \$1,023.5 MILLION AND TOTAL REVENUE AND RECEIPTS WERE \$887 MILLION. THIS HAS RESULTED IN AN ACCUMULATED DEFICIT OF \$507.6 MILLION FOR THE FIRST SEVEN MONTHS OF THIS FINANCIAL YEAR, COMPARED WITH A DEFICIT OF \$483.4 MILLION FOR THE SAME PERIOD LAST FINANCIAL YEAR.

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NOTE TO EDITORS:

COMPETITIONS ON EMBLEM AND MURALS DESIGNS
FOR TSUEN WAN TOWN HALL

THE NEWLY-CREATED TSUEN WAN DISTRICT ADVISORY BOARD IS ORGANISING A SERIES OF COMPETITIONS ON THE DESIGNS FOR AN EMBLEM AND MURALS FOR USE IN THE \$23 MILLION TSUEN WAN TOWN HALL.

MEMBERS OF THE BOARD WILL HOLD A PRESS CONFERENCE ON TUESDAY (JANUARY 10) TO ANNOUNCE DETAILS OF THE COMPETITIONS.

THE CONFERENCE WILL TAKE PLACE AT 2.30 P.M. AT THE TSUEN WAN DISTRICT OFFICE AT THE HONG KONG AND SHANGHAI BANKING BUILDING, CASTLE PEAK ROAD.

YOU ARE CORDIALLY INVITED TO SEND REPRESENTATIVES TO ATTEND. PRESS TRANSPORT WILL BE PROVIDED. A GOVERNMENT VAN, AM 2088, WILL LEAVE FROM BEHIND THE TSIM SHA TSUI POST OFFICE AT 1.50 P.M. TO TAKE PRESS REPRESENTATIVES TO AND LATER BACK FROM TSUEN WAN.

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NOTE TO EDITORS:

PARTY FOR 1,000 CHILDREN OF POST OFFICE STAFF
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THE POST OFFICE RECREATION CLUB WILL HOLD ITS ANNUAL CHILDREN'S PARTY AT THE CLUB'S GROUND, CAROLINE HILL ROAD, CAUSEWAY BAY, ON SUNDAY (JANUARY 8) STARTING FROM 1 P.M.

ATTENDING THE PARTY WILL BE THE POSTMASTER GENERAL, MR. D.J. K. BAMFORD AND ABOUT 1,000 CHILDREN OF POST OFFICE EMPLOYEES.

WELL-KNOWN TELEVISION ARTISTES FROM THREE STATIONS AS WELL AS FROM RADIO TELEVISION HONG KONG WILL ENTERTAIN AT THE PARTY, WHICH IS EXPECTED TO END AT 5 P.M.

PERFORMANCES WILL ALSO BE GIVEN BY THE BAND OF CAPE COLLINSON TRAINING CENTRE AND MEMBERS OF JUNIOR POLICE CALL.

MRS. BAMFORD WILL LATER PICK THE WINNERS OF THE LUCKY DRAW.

YOU ARE CORDIALLY INVITED TO SEND A REPORTER/PHOTOGRAPHER TO COVER THE OCCASION.

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CLOSURE OF FUK KWAN AVENUE IN TAI HANG
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THE TRANSPORT DEPARTMENT ANNOUNCED TODAY THAT FROM 10 A.M. TOMORROW (SATURDAY), FUK KWAN AVENUE IN TAI HANG WILL BE CLOSED FOR ABOUT THREE DAYS TO ALL VEHICLES EXCEPT THOSE REQUIRING ACCESS TO PREMISES ON THAT ROAD.

THE TEMPORARY ARRANGEMENT IS TO FACILITATE EMERGENCY CABLE REPAIR WORKS.

APPROPRIATE TRAFFIC SIGNS WILL BE SET UP IN THE AREA TO GUIDE MOTORISTS.

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