



DAILY INFORMATION BULLETIN

ISSUED BY GOVERNMENT INFORMATION SERVICES
BEACONSFIELD HOUSE, HONG KONG. TEL.: 842 8777

TUESDAY, FEBRUARY 9, 1993

<u>CONTENTS</u>	<u>PAGE NO.</u>
ELECTION BILL WILL SOON BE MADE PUBLIC	1
STATEMENT ON TUNNEL TOLL INCREASE APPLICATION	1
NO DECISION ON TENANCY FOR MID-STREAM OPERATION	1
VOLUME AND PRICE MOVEMENTS OF EXTERNAL TRADE IN NOVEMBER 1992	2
COMMISSION OF INQUIRY INTO WITNESS PROTECTION	8
CHANCES TO EXPORT HK'S SERVICE TRADE	8
ZAIRE TRAVEL ADVICE	10
AUCTION OF LUCKY VEHICLE REGISTRATION MARKS	11
POP CONCERT TO SPREAD FIGHT-CRIME MESSAGES	11
UNAUTHORISED BUILDING TO BE CLOSED	12
LAN KWAI FONG INQUIRY	13
HONG KONG GOVERNMENT EXCHANGE FUND TENDER RESULTS	13
HONG KONG GOVERNMENT EXCHANGE FUND MONEY MARKET OPERATIONS ..	14

TUESDAY, FEBRUARY 9, 1993

- 1 -

ELECTION BILL WILL SOON BE MADE PUBLIC

* * * * *

A GOVERNMENT SPOKESMAN SAID TODAY (TUESDAY) THAT THE EXECUTIVE COUNCIL HAS TAKEN FORWARD ITS DISCUSSIONS OF THE LEGISLATION TO IMPLEMENT THE PACKAGE OF ARRANGEMENTS FOR THE 1994/95 ELECTIONS. THE BILL WILL BE MADE PUBLIC LATER THIS MONTH.

- - - - 0 - - - -

STATEMENT ON TUNNEL TOLL INCREASE APPLICATION

* * * * *

IN RESPONSE TO PRESS ENQUIRIES, A SPOKESMAN FOR THE TRANSPORT BRANCH SAID TODAY (TUESDAY) THAT MEMBERS OF THE LEGISLATIVE COUNCIL'S TRANSPORT PANEL WERE TOLD AT THIS MORNING'S MEETING THAT THE NEW HK TUNNEL CO HAD SUBMITTED AN APPLICATION FOR TOLL INCREASE FOR THE EASTERN HARBOUR CROSSING.

THE APPLICATION IS STILL BEING CONSIDERED BY THE GOVERNMENT AND NO DECISIONS HAVE BEEN TAKEN.

MEMBERS WERE INFORMED THAT THE APPLICATION WAS SUBMITTED BECAUSE THE COMPANY BELIEVED THAT THEIR OPERATION WAS NOT SUFFICIENTLY PROFITABLE.

THE BASIS OF THE APPLICATION IS BEING CONSIDERED BUT DETAILS CANNOT BE RELEASED BECAUSE OF COMMERCIAL SENSITIVITY OF SOME OF THE INFORMATION, THE SPOKESMAN SAID.

MEMBERS WERE INFORMED THAT A BRIEFING COULD BE ARRANGED FOR THEM IN DUE COURSE IF THEY SO WISHED.

- - - - 0 - - - -

NO DECISION ON TENANCY FOR MID-STREAM OPERATION

* * * * *

THE ADMINISTRATION FULLY APPRECIATES THE CONCERNS OF TUEN MUN RESIDENTS ON THE PROPOSED USE OF PART OF AREA 16 IN TUEN MUN FOR MID-STREAM OPERATION, A GOVERNMENT SPOKESMAN SAID, IN RESPONSE TO VIEWS EXPRESSED BY LOCAL DISTRICT BOARD MEMBERS EARLIER TODAY (TUESDAY).

"THE ADMINISTRATION HAS ALL ALONG MADE CLEAR THAT THE PROPOSED SHORT-TERM TENANCY (STT) IS STILL UNDER CONSIDERATION. NO DECISION HAS BEEN TAKEN.

"IN CONSIDERING THE PROPOSAL, ALL FACTORS, INCLUDING LOCAL VIEWS AND RESULTS OF TRAFFIC AND ENVIRONMENTAL IMPACT STUDIES, WILL BE TAKEN INTO ACCOUNT. THE MATTER WILL BE FULLY CONSIDERED WHEN ALL THE RELEVANT INFORMATION IS AVAILABLE," THE SPOKESMAN SAID.

"THE ADMINISTRATION LOOKS FORWARD TO DISCUSSING THE MATTER FURTHER WITH THE WORKING GROUP SET UP BY THE TUEN MUN DISTRICT BOARD TO EXAMINE THE PROBLEM," THE SPOKESMAN SAID.

- - - - 0 - - - -

VOLUME AND PRICE MOVEMENTS OF EXTERNAL TRADE IN NOVEMBER 1992

* * * * *

THE VOLUME OF DOMESTIC EXPORTS INCREASED BY 1% IN THE FIRST 11 MONTHS OF 1992, AS COMPARED WITH THE SAME PERIOD IN 1991, WHILE THAT OF RE-EXPORTS INCREASED BY 29%, ACCORDING TO STATISTICS RELEASED TODAY (TUESDAY) BY THE CENSUS AND STATISTICS DEPARTMENT.

TAKING DOMESTIC EXPORTS AND RE-EXPORTS TOGETHER, THE VOLUME OF TOTAL EXPORTS INCREASED BY 20%. IMPORTS INCREASED BY 23% IN VOLUME.

THE GROWTH IN THE VOLUME OF TRADE IS DERIVED FROM THE GROWTH IN TRADE VALUES WITH THE EFFECT OF PRICE CHANGES BEING DISCOUNTED.

AS REGARDS PRICE CHANGES OVER THE SAME PERIOD OF COMPARISON, THE PRICES OF DOMESTIC EXPORTS AND RE-EXPORTS BOTH INCREASED BY 1%. IMPORT PRICES REMAINED VIRTUALLY UNCHANGED.

PRICE CHANGES ARE REFLECTED BY CHANGES IN UNIT VALUE INDICES, WHICH ARE COMPILED BASED ON AVERAGE UNIT VALUES OR, FOR CERTAIN COMMODITIES, BASED ON SPECIFIC PRICE DATA.

THE TERMS OF TRADE INDEX, DEFINED AS THE RATIO OF TOTAL EXPORT PRICE INDEX TO IMPORT PRICE INDEX, INCREASED BY 1% IN THE FIRST 11 MONTHS OF 1992 AS COMPARED WITH THE SAME PERIOD IN 1991.

COMPARING NOVEMBER 1992 WITH NOVEMBER 1991, THE VOLUME OF DOMESTIC EXPORTS DECREASED BY 2% WHILE THAT OF RE-EXPORTS INCREASED BY 21%. THE VOLUME OF TOTAL EXPORTS INCREASED BY 15%. THE VOLUME OF IMPORTS INCREASED BY 21%.

OVER THE SAME PERIOD OF COMPARISON, THE PRICES OF DOMESTIC EXPORTS INCREASED BY 2%, WHILE THOSE OF RE-EXPORTS REMAINED VIRTUALLY UNCHANGED. IMPORT PRICES DECREASED BY 1%.

THE CHANGES IN THE VALUE, UNIT VALUE AND VOLUME OF DOMESTIC EXPORTS BY PRINCIPAL COMMODITY GROUP ARE SHOWN IN TABLE 1.

COMPARING NOVEMBER 1992 WITH NOVEMBER 1991, THE VOLUME OF DOMESTIC EXPORTS OF ELECTRONIC COMPONENTS RECORDED A SUBSTANTIAL INCREASE OF 72%.

ON THE OTHER HAND, CONSIDERABLE DECREASES IN THE VOLUME OF DOMESTIC EXPORTS WERE RECORDED FOR DOMESTIC ELECTRICAL APPLIANCES (-49%); FOOTWEAR (-24%); AND TEXTILE MADE-UPS AND RELATED ARTICLES (-16%).

AS REGARDS DOMESTIC EXPORT PRICES, COMMODITY GROUPS WHICH RECORDED SIGNIFICANT INCREASES INCLUDED CLOTHING (+6%); AND FOOTWEAR (+4%).

ON THE OTHER HAND, THE DOMESTIC EXPORT PRICES OF RADIOS OF ALL KINDS; AND ELECTRONIC COMPONENTS DECLINED BY 9% AND 6% RESPECTIVELY.

THE CHANGES IN THE VALUE, UNIT VALUE AND VOLUME OF IMPORTS BY END-USE CATEGORY ARE SHOWN IN TABLE 2.

THE IMPORT VOLUME OF FOODSTUFFS INCREASED BY 9% IN NOVEMBER 1992 AS COMPARED WITH NOVEMBER 1991.

SIGNIFICANT INCREASES WERE RECORDED FOR THE IMPORT VOLUME OF MILK, BUTTER, CHEESE AND EGGS; MEAT AND MEAT PREPARATIONS ; RICE; AND CEREALS AND CEREAL PREPARATIONS (OTHER THAN RICE, WHEAT AND FLOUR).

HOWEVER, CONSIDERABLE DECREASES WERE RECORDED FOR THE IMPORT VOLUME OF SOYA BEAN OIL, PEANUT OIL, VEGETABLE OIL AND LARD; AND SUGAR.

OVER THE SAME PERIOD OF COMPARISON, THE IMPORT VOLUME OF CONSUMER GOODS INCREASED BY 24%.

COMMODITY ITEMS WITH CONSIDERABLE INCREASES IN IMPORT VOLUME INCLUDED PASSENGER MOTOR CARS; ALCOHOLIC BEVERAGES; AND RADIOS, TELEVISION SETS, GRAMOPHONES, RECORDS, TAPE RECORDERS AND AMPLIFIERS.

THE IMPORT VOLUME OF RAW MATERIALS AND SEMI-MANUFACTURES INCREASED BY 13% IN NOVEMBER 1992 AS COMPARED WITH NOVEMBER 1991.

SIGNIFICANT INCREASES IN IMPORT VOLUME WERE NOTED FOR THERMIONIC CATHODE VALVES AND TUBES, DIODES, TRANSISTORS AND ELECTRICAL MICROCIRCUITS; WOVEN FABRICS OF WOOL AND MIXTURES; RAW COTTON; AND WOOL AND OTHER ANIMAL HAIR. HOWEVER, CONSIDERABLE DECREASES WERE RECORDED FOR THE IMPORT VOLUME OF INEDIBLE ANIMAL AND VEGETABLE MATERIALS; MAN-MADE FIBRES; AND CHEMICAL ELEMENTS AND COMPOUNDS.

IMPORTS OF FUELS INCREASED BY 16% IN VOLUME IN NOVEMBER 1992 AS COMPARED WITH NOVEMBER 1991.

AS REGARDS CAPITAL GOODS, THE IMPORT VOLUME INCREASED BY 36% IN NOVEMBER 1992 OVER NOVEMBER 1991.

NOTABLE INCREASES WERE RECORDED FOR THE IMPORT VOLUME OF CONSTRUCTION MACHINERY; OFFICE MACHINES; OTHER INDUSTRIAL MACHINERY (OTHER THAN TEXTILE MACHINERY AND ELECTRICAL MACHINERY); TRANSPORT EQUIPMENT; AND SCIENTIFIC, MEDICAL, OPTICAL, MEASURING AND CONTROLLING INSTRUMENTS AND APPARATUS.

COMPARING NOVEMBER 1992 WITH NOVEMBER 1991, THE IMPORT PRICES OF CAPITAL GOODS AND CONSUMER GOODS INCREASED BY 2% AND 1% RESPECTIVELY. HOWEVER, THE IMPORT PRICES OF RAW MATERIALS AND SEMI-MANUFACTURES; FUELS; AND FOODSTUFFS DECREASED BY 3%, 2% AND 1% RESPECTIVELY.

THE CHANGES IN THE VALUE, UNIT VALUE AND VOLUME OF RE-EXPORTS BY END-USE CATEGORY ARE SHOWN IN TABLE 3.

THE VOLUME OF RE-EXPORTS OF FUELS AND CAPITAL GOODS INCREASED SUBSTANTIALLY BY 54% AND 50% RESPECTIVELY IN NOVEMBER 1992 AS COMPARED WITH NOVEMBER 1991.

THAT OF RAW MATERIALS AND SEMI-MANUFACTURES; CONSUMER GOODS; AND FOODSTUFFS REGISTERED INCREASES OF 17%, 16% AND 1% RESPECTIVELY.

/OVER THE

TUESDAY, FEBRUARY 9, 1993

- 4 -

OVER THE SAME PERIOD OF COMPARISON, THE PRICES OF RE-EXPORTS OF FUELS, CAPITAL GOODS AND CONSUMER GOODS INCREASED BY 4%, 2% AND 1% RESPECTIVELY.

THE RE-EXPORT PRICES OF FOODSTUFFS; AND RAW MATERIALS AND SEMI-MANUFACTURES DECREASED BY 3% AND 2% RESPECTIVELY.

DETAILS OF THE ABOVE STATISTICS ARE PUBLISHED IN THE NOVEMBER 1992 ISSUE OF THE "HONG KONG TRADE INDEX NUMBERS".

THE REPORT WILL BE AVAILABLE ON SALE AROUND FRIDAY (FEBRUARY 12) AT HK\$6 A COPY AT THE GOVERNMENT PUBLICATIONS SALES CENTRE, GROUND FLOOR, GENERAL POST OFFICE BUILDING, CONNAUGHT PLACE, CENTRAL; AND THE PUBLICATIONS SECTION OF THE CENSUS AND STATISTICS DEPARTMENT ON THE 19TH FLOOR, WANCHAI TOWER, 12 HARBOUR ROAD, WAN CHAI.

ENQUIRIES REGARDING REGULAR SUBSCRIPTION TO THIS REPORT MAY BE DIRECTED TO THE INFORMATION SERVICES DEPARTMENT AT FRENCH MISSION BUILDING, 1 BATTERY PATH, HONG KONG (TEL: 842 8802) AND ENQUIRIES ON TRADE INDEXES TO THE CENSUS AND STATISTICS DEPARTMENT (TEL: 582 4918).

/TABLE 1

TABLE 1 : CHANGES IN DOMESTIC EXPORTS BY PRINCIPAL COMMODITY GROUP

COMMODITY GROUP	COMPARING NOV 1992 WITH NOV 1991			COMPARING JAN-NOV 1992 WITH JAN-NOV 1991		
	UNIT			UNIT		
	VALUE %	VALUE %	VOLUME %	VALUE %	VALUE %	VOLUME %
CLOTHING	-6	6	-11	3	4	-1
TEXTILE FABRICS	-10	*	-10	-1	1	-1
TEXTILE YARN AND THREAD	-16	-2	-14	-8	-2	-5
TEXTILE MADE-UPS AND RELATED ARTICLES	-15	2	-16	-18	6	-23
RADIOS OF ALL KINDS	-19	-9	-11	-28	-3	-25
ELECTRONIC COMPONENTS	62	-6	72	23	-5	30
FOOTWEAR	-22	4	-24	-24	4	-26
METAL MANUFACTURES	-9	-1	-9	4	3	1
METAL ORES AND SCRAP	-7	-3	-4	1	-4	5
WATCHES AND CLOCKS	-6	*	-7	-9	*	-8
TRAVEL GOODS, HANDBAGS AND SIMILAR ARTICLES	-13	1	-14	-3	1	-5
DOMESTIC ELECTRICAL APPLIANCES	-49	1	-49	-36	1	-37
ALL COMMODITIES	-1	2	-2	2	1	1

* LESS THAN 0.5%

/TABLE 2

TABLE 2 : CHANGES IN IMPORTS BY END-USE CATEGORY

END-USE CATEGORY	COMPARING NOV 1992 WITH NOV 1991			COMPARING JAN-NOV 1992 WITH JAN-NOV 1991		
	UNIT			UNIT		
	VALUE	VALUE	VOLUME	VALUE	VALUE	VOLUME
	%	%	%	%	%	%
FOODSTUFFS	8	-1	9	9	1	9
CONSUMER GOODS	26	1	24	30	3	27
RAW MATERIALS AND SEMI-MANUFACTURES	9	-3	13	13	-2	16
FUELS	13	-2	16	9	-9	19
CAPITAL GOODS	39	2	36	38	2	35
ALL COMMODITIES	20	-1	21	23	*	23

* LESS THAN 0.5%

TABLE 3 : CHANGES IN RE-EXPORTS BY END-USE CATEGORY

END-USE CATEGORY	COMPARING NOV 1992 WITH NOV 1991			COMPARING JAN-NOV 1992 WITH JAN-NOV 1991		
	UNIT			UNIT		
	VALUE	VALUE	VOLUME	VALUE	VALUE	VOLUME
	%	%	%	%	%	%
FOODSTUFFS	-1	-3	1	8	*	7
CONSUMER GOODS	16	1	16	31	2	28
RAW MATERIALS AND SEMI-MANUFACTURES	15	-2	17	21	-2	23
FUELS	60	4	54	18	-4	23
CAPITAL GOODS	53	2	50	50	1	48
ALL COMMODITIES	21	*	21	30	1	29

* LESS THAN 0.5%

COMMISSION OF INQUIRY INTO WITNESS PROTECTION

* * * * *

THE COMMISSION OF INQUIRY INTO WITNESS PROTECTION WILL HOLD ITS FIRST PUBLIC HEARING NEXT MONDAY (FEBRUARY 15), A SPOKESMAN FOR THE COMMISSION SECRETARIAT ANNOUNCED TODAY (TUESDAY).

HE SAID THE HEARINGS WOULD BE HELD IN COURT NO. 4 OF THE SUPREME COURT AND THAT AFTER PRELIMINARY STATEMENTS MR BUI VAN XUAN WOULD BE THE FIRST WITNESS CALLED.

OTHER VIETNAMESE WITNESSES WERE EXPECTED TO TAKE UP MUCH OF THE FIRST WEEK OF HEARINGS. GOVERNMENT OFFICIALS WILL BE CALLED TO GIVE EVIDENCE THEREAFTER.

"IT IS EXPECTED THAT THE HEARINGS WILL CONTINUE TO THE END OF THE MONTH," THE SPOKESMAN SAID.

- - - - 0 - - - -

CHANCES TO EXPORT HK'S SERVICE TRADE

* * * * *

HONG KONG'S SERVICE TRADE WILL CONTINUE TO HELP THE ECONOMY TO SHINE WELL INTO THE NEXT CENTURY.

THIS IS DESPITE THE DISPLACEMENT EFFECT OF THE OPENING UP OF THE CHINESE ECONOMY AND THE KEEN COMPETITION IT FACES FROM ITS ASIAN NEIGHBOURS.

THE DIRECTOR-GENERAL OF TRADE, MR DONALD TSANG, MADE THESE REMARKS WHEN ADDRESSING MEMBERS OF THE HONG KONG GENERAL CHAMBER OF COMMERCE AT A LUNCHEON MEETING TODAY (TUESDAY).

MR TSANG SAID HE HAD FULL CONFIDENCE IN HONG KONG'S COMPETITIVE EDGE WHICH INCLUDED A GOOD PHYSICAL ENVIRONMENT, THE AVAILABILITY OF WELL-EDUCATED PROFESSIONALS AND EXECUTIVES, A STRONG FINANCIAL BACKGROUND, THE RULE OF LAW AND THE GOVERNMENT'S COMMITMENT TO A FREE-ENTERPRISE POLICY.

MR TSANG SAID SOME COMPARED WHAT HONG KONG COULD BE TO CHINA TOMORROW TO WHAT NEW YORK TO THE UNITED STATES TODAY.

"THE TRUTH OF THE ANALOGY HAS YET TO BE TESTED BUT THE ECONOMIC LINK BETWEEN CHINA AND HONG KONG IS A POWERFUL ONE, AND IT SERVES TO BENEFIT BOTH SIDES," HE SAID.

THE TERM 'SERVICES' USUALLY COVERS ACTIVITIES RANGING FROM BANKING AND INSURANCE, THROUGH TRANSPORT, TOURISM, CONSULTANCY, TELECOMMUNICATIONS, TO CONSTRUCTION, ACCOUNTANCY, FILMS AND TELEVISION AS WELL AS THE PROVISION OF LABOUR.

IN 1990, HONG KONG WAS THE WORLD'S 14TH LARGEST TRADER IN COMMERCIAL SERVICES.

"SERVICE IS ESTIMATED TO HAVE BROUGHT US A NET GAIN OF \$40 BILLION LAST YEAR," MR TSANG SAID.

/AS THE

TUESDAY, FEBRUARY 9, 1993

- 9 -

AS THE SERVICE INDUSTRIES BECOME MORE SOPHISTICATED, AND WITH THE CONTINUED BOOM IN THE ASIAN-PACIFIC ECONOMIES, MR TSANG IS CONFIDENT THAT THERE ARE OPPORTUNITIES TO EXPORT THE SERVICES.

"THE CONTINUOUS OPENING UP OF THE CHINESE MARKET HAS PLACED HONG KONG IN AN UNRIVALLED POSITION IN MARSHALLING THE ENORMOUS RESOURCES IN LABOUR, SKILL AND TECHNOLOGY SCATTERED AND UNTAPPED THROUGHOUT CHINA.

"IN THE NEXT 10 YEARS, I SEE A SYNERGY OF HONG KONG'S COMMERCIAL AND MARKETING CAPABILITY AND CHINA'S NEARLY BOUNDLESS RESOURCES WHICH WILL GENERATE FOR HONG KONG OPPORTUNITIES, PROFITS AND PROSPERITY IN THE EXPORT OF SERVICES, AT LEVELS WHICH FAR EXCEED THOSE THAT EXIST IN THE TRADE IN GOODS.

"WHAT IS NEEDED IS VISION, COURAGE AND ENTERPRISE WHICH ARE NEVER IN SHORT SUPPLY IN HONG KONG," MR TSANG SAID.

HE BELIEVED URUGUAY ROUND NEGOTIATIONS ON SERVICES AND OTHER REGIONAL INITIATIVES COULD CREATE AND SUSTAIN A FREE TRADE ENVIRONMENT CONDUCIVE TO THE EXPORTS OF OUR SERVICES.

A DAUNTING TASK OF THE URUGUAY ROUND (UR) OF MULTILATERAL TRADE TALKS LAUNCHED UNDER THE AUSPICES OF GATT IS TO CREATE A COMPREHENSIVE FRAMEWORK OF GENERAL RULES AND DISCIPLINES TO GOVERN INTERNATIONAL TRADE IN THESE HIGHLY DIVERSE ACTIVITIES, HE SAID.

THE ULTIMATE AIM IS TO ACHIEVE PROGRESSIVE LIBERALISATION THROUGH THE ELIMINATION OF DISCRIMINATORY MEASURES AND ACTIVE MARKET OPENING COMMITMENTS, HE EXPLAINED.

HONG KONG PARTICIPATES ACTIVELY IN THE SERVICES NEGOTIATIONS BEING CURRENTLY HELD IN GENEVA.

"AS A FREE TRADE ENTITY WHICH DOES NOT RELY ON POLITICAL OR MILITARY CLOUT, WE HAVE MUCH TO GAIN FROM A STRONG MULTILATERAL REGIME FOR TRADE IN SERVICES.

"OUR GOALS IN THE SERVICES NEGOTIATIONS ARE TO ENSURE THAT THE RULES DEVISED ARE SOUND AND PRACTICAL AND TO DISMANTLE MARKET ACCESS PROBLEMS OUR BUSINESSES ARE FACING OVERSEAS," MR TSANG ADDED.

HE PAID SPECIAL TRIBUTE TO THE HONG KONG COALITION OF SERVICE INDUSTRIES FOR THEIR INPUT IN ORDER TO ACHIEVE THESE GOALS.

AFTER YEARS OF INTENSIVE DISCUSSIONS, THE MAIN PROVISIONS OF A DRAFT GENERAL AGREEMENT ON TRADE IN SERVICES HAVE BEEN SET.

THE MAIN OBLIGATIONS DERIVED FROM THIS AGREEMENT ARE MOST-FAVoured TREATMENT AND TRANSPARENCY, MEANING THAT A MEMBER CANNOT DISCRIMINATE BETWEEN MEMBERS AND INFORMATION ON MEASURES AFFECTING TRADE IN SERVICES SHOULD BE MADE PUBLICLY AVAILABLE.

OTHER PRINCIPAL PROVISIONS PROVIDE FOR THE EQUAL TREATMENT OF FOREIGN AND LOCAL SERVICE PROVIDERS AND MARKET ACCESS RULES.

/"IF IMPLEMENTED

TUESDAY, FEBRUARY 9, 1993

- 10 -

"IF IMPLEMENTED, THE SERVICES AGREEMENT WILL BENEFIT HONG KONG BY INSTILLING GREATER ACCESS TO INFORMATION ON THE REGULATORY REGIMES OF OTHER PARTICIPATING COUNTRIES, AND BETTER MARKET ACCESS OPPORTUNITIES THROUGH COMMITMENTS BY OTHER PARTICIPANTS.

"HONG KONG HAS VERY FEW DIFFICULTIES IN COMPLYING WITH THE OBLIGATION AS WE HAVE FEW RESTRICTIONS IN PLACE," MR TSANG SAID.

AS REGARDS THE PROSPECT FOR THE UR, MR TSANG ADMITTED THAT THE SLOW PROGRESS HAD CREATED MUCH UNCERTAINTY.

HOWEVER, HE SAID: "HONG KONG SEES THE SUCCESSFUL COMPLETION OF THE ROUND AS AN IMPORTANT STEP TOWARDS ECONOMIC PROGRESS AND THE MOST EFFECTIVE WEAPON TO COUNTER RECALCITRANT ECONOMIC RECESSION IN A GOOD PART OF THE DEVELOPED WORLD. HONG KONG IS COMMITTED TO IT.

"WE REMAIN HOPEFUL.

"THE BALL IS NOW IN THE COURTS OF BOTH SIDES OF THE ATLANTIC. THEY MUST SHOW THE NECESSARY POLITICAL WILL AND LEADERSHIP BE STEADFAST AGAINST VESTED DOMESTIC INTERESTS DEMANDING CHANGES TO THE DRAFT AGREEMENTS AND FURTHER DELAY, AND REVIVE THE NEGOTIATING PROCESS.

"IN THIS REGARD, WE SHALL WATCH WITH KEEN INTEREST THE MEETING BETWEEN THE EC TRADE COMMISSIONER, SIR LEON BRITTAN, AND THE NEWLY APPOINTED U.S. TRADE REPRESENTATIVE MR MICKEY KANTOR COMING THURSDAY," HE SAID.

- - - - 0 - - - -

ZAIRE TRAVEL ADVICE

* * * * *

ON THE ADVICE OF THE FOREIGN AND COMMONWEALTH OFFICE (FCO), THE DIRECTOR OF IMMIGRATION SAID TODAY (TUESDAY) IN VIEW OF THE CURRENT INTERNAL SECURITY SITUATION, WITH SOME AREAS UNDER EMERGENCY LAW, VISITORS ARE ADVISED NOT TO TRAVEL TO ZAIRE UNTIL FURTHER NOTICE.

PEOPLE WHO ARE CONCERNED ABOUT THEIR FRIENDS AND RELATIVES IN ZAIRE MAY CONTACT THE IMMIGRATION DEPARTMENT ON TEL 829 3075 OR 829 3076 DURING OFFICE HOURS, AND ON TEL 543 1958 AFTER OFFICE HOURS.

- - - - 0 - - - -

/11

TUESDAY, FEBRUARY 9, 1993

- 11 -

AUCTION OF LUCKY VEHICLE REGISTRATION MARKS
* * * * *

THE TRANSPORT DEPARTMENT WILL HOLD ANOTHER AUCTION OF LUCKY VEHICLE REGISTRATION MARKS ON SATURDAY (FEBRUARY 13) AT 10 AM AT THE CITY HALL RECITAL HALL.

A TOTAL OF 40 LUCKY VEHICLE REGISTRATION MARKS WILL BE AVAILABLE FOR BIDDING. THEY ARE:

FB375	FB1018	FB6686	FB1398
BC7960	*CK7	*3311	AS4168
FB9789	FB637	FA8881	FB1007
*FF9000	FA911	FB182	*FF54
FB3168	*FF878	*FG58	FB520
AA449	FB896	FB8183	AW557
FB690	FA1228	EZ9369	FB4700
*BX16	*ER5	*FF2000	*FF567
FB2880	FB8488	FB2218	FB8144
FA528	FA366	FA352	FB1274

* SPECIAL VEHICLE REGISTRATION MARK (NOT TRANSFERABLE)

SUCCESSFUL BIDDERS MUST PAY BY CHEQUE IMMEDIATELY AFTER THE BIDDING.

A TRANSPORT DEPARTMENT SPOKESMAN REMINDED BIDDERS THAT THE VEHICLE REGISTRATION MARK WOULD BE ASSIGNED ONLY TO A VEHICLE REGISTERED IN THE NAME OF THE SUCCESSFUL BIDDER WITHIN 12 MONTHS OF THE AUCTION.

THE CERTIFICATE OF INCORPORATION MUST BE PRODUCED IMMEDIATELY AFTER THE AUCTION IF THE VEHICLE REGISTRATION MARK IS TO BE REGISTERED UNDER THE NAME OF BODY CORPORATE.

PROCEEDS OF THE AUCTION, AFTER DEDUCTION OF EXPENSES INCURRED, WILL AS USUAL GO TO THE GOVERNMENT LOTTERIES FUND.

THE COMING AUCTION WILL BE THE 188TH ORGANISED BY THE TRANSPORT DEPARTMENT SINCE MAY 1973.

- - - - 0 - - - -

POP CONCERT TO SPREAD FIGHT-CRIME MESSAGES
* * * * *

A POP CONCERT TO PUT ACROSS FIGHT-CRIME AND ANTI-DRUG MESSAGES WILL BE HELD ON SATURDAY (FEBRUARY 13) NIGHT AT QUEEN ELIZABETH STADIUM, WAN CHAI.

JOINTLY ORGANISED BY THE WAN CHAI DISTRICT FIGHT CRIME COMMITTEE (DFCC) AND RADIO TELEVISION HONG KONG (RTHK) AND SUPPORTED BY THE DISTRICT OFFICE, THE CONCERT WILL MARK THE END OF A SERIES OF FIGHT-CRIME ACTIVITIES HELD IN THE FINANCIAL YEAR 1992/93.

/ENTITLED "WAN

ENTITLED "WAN CHAI DISTRICT FIGHT-CRIME AND ANTI-NARCOTICS ROMANTIC CONCERT", IT WILL FEATURE PERFORMANCES BY FAYE WONG, HACKEN LEE, VIVIAN CHOW, CHEUNG WAI-KIN AND ANDY HUI. THE HOSTS WILL BE DISC JOCKEYS MICHAEL LEUNG AND SARA LEE.

THE CONCERT WILL BE BROADCAST LIVE ON RTHK'S RADIO 2 BETWEEN 8.30 PM TO 10 PM.

OFFICIATING AT THE OPENING CEREMONY WILL BE WAN CHAI DISTRICT OFFICER, MR PETER MANN; POLICE DISTRICT COMMANDER, MR LEE MING-KWAI; DISTRICT BOARD CHAIRMAN, MRS PEGGY LAM; ACTING COMMISSIONER FOR NARCOTICS, MS ANISSA WONG; CENTRAL FIGHT CRIME COMMITTEE MEMBER, MRS MIRIAM LAU AND ACTOR-DIRECTOR, JACKY CHAN.

A LIMITED NUMBER OF FREE TICKETS ARE STILL AVAILABLE AT THE DISTRICT OFFICE'S PUBLIC ENQUIRIES SERVICE CENTRE ON GROUND FLOOR, 2 O'BRIEN ROAD, WAN CHAI.

ENQUIRIES CAN BE MADE ON TEL 575 2477 AND 835 1970.

- - - - -

ATTENTION NEWS EDITORS:

YOUR REPRESENTATIVES ARE INVITED TO COVER THE CONCERT FROM 7 PM TO 10 PM ON SATURDAY (FEBRUARY 13) AT QUEEN ELIZABETH STADIUM, 18 OI KWAN ROAD, WAN CHAI.

- - - - 0 - - - -

UNAUTHORISED BUILDING TO BE CLOSED

* * * * *

THE BUILDING AUTHORITY IS SEEKING TO CLOSE THE UNAUTHORISED SINGLE-STOREY STRUCTURE AT THE SIDE LANE OF 20 SHELL STREET IN NORTH POINT, SO THAT IT CAN BE DEMOLISHED WITHOUT CAUSING DANGER TO THE OCCUPIERS AND THE PUBLIC.

NOTICE OF INTENTION TO APPLY FOR A CLOSURE ORDER UNDER THE BUILDINGS ORDINANCE FROM THE HONG KONG DISTRICT COURT ON APRIL 15 WAS POSTED ON THE PREMISES TODAY (TUESDAY).

THE DEMOLITION WORKS ARE EXPECTED TO START AS SOON AS THE CLOSURE ORDER IS ISSUED.

- - - - 0 - - - -

LAN KWAI FONG INQUIRY

OUTLINE OF WORK DONE ON TUESDAY
(FEBRUARY 9) UP TO 4.30 PM

* * * * *

1. STUDYING INFORMATION RECEIVED FROM THE LONDON OFFICE ON THE TRAFALGAR SQUARE ARRANGEMENTS.
2. STUDYING FURTHER REPRESENTATIONS RECEIVED FROM THE GENERAL PUBLIC.
3. CORRESPONDENCE.

- - - - 0 - - - -

HONG KONG GOVERNMENT EXCHANGE FUND
TENDER RESULTS

* * * * *

TENDER DATE	9 FEB 93
PAPER ON OFFER	EF BILLS
ISSUE NUMBER	Q306
AMOUNT APPLIED	HK\$2,490 MN
AMOUNT ALLOTTED	HK\$1,000 MN
AVERAGE YIELD ACCEPTED	3.09 PCT
HIGHEST YIELD ACCEPTED	3.09 PCT
PRO RATA RATIO	ABOUT 87 PCT
AVERAGE TENDER YIELD	3.12 PCT

HONG KONG GOVERNMENT EXCHANGE FUND

TENDER TO BE HELD IN THE WEEK BEGINNING 15 FEBRUARY 1993 -

TENDER DATE	15 FEB 93	16 FEB 93	16 FEB 93
PAPER ON OFFER	GOVT BOND	EF BILLS	EF BILLS
ISSUE NUMBER	2502	Q307	H358
ISSUE DATE	16 FEB 93	17 FEB 93	17 FEB 93
MATURITY DATE	16 FEB 95	19 MAY 93	18 AUG 93
TENOR	2 YEARS	91 DAYS	182 DAYS
AMOUNT ON OFFER	HK\$500+100 MN	HK\$1,000+200 MN	HK\$400+80 MN
COUPON	4.75 PCT		

- - - - 0 - - - -

TUESDAY, FEBRUARY 9, 1993

- 14 -

HONG KONG GOVERNMENT EXCHANGE FUND
MONEY MARKET OPERATIONS

* * * * *

	\$ MILLION

OPENING BALANCE IN THE ACCOUNT	1,400
REVERSAL OF LAF	+100
BALANCE AFTER REVERSAL OF LAF	1,500
NET INJECTION/WITHDRAWAL TODAY	NIL
EFFECT OF LAF TODAY	NIL
CLOSING BALANCE IN THE ACCOUNT	1,500
LAF RATE 2.00 BID/4.00 OFFER TWI 115.2 *-0.1*	9.2.93

HONG KONG GOVERNMENT EXCHANGE FUND

EF BILLS		HONG KONG GOVERNMENT BONDS				
TERMS	YIELD	TERM	ISSUE	COUPON	PRICE	YIELD
1 WEEK	3.66 PCT	12 MONTHS	2402	5.50	101.91	3.61
1 MONTH	3.12 PCT	15 MONTHS	2405	5.50	101.96	3.94
3 MONTHS	3.06 PCT	18 MONTHS	2408	4.375	100.30	4.21
6 MONTHS	3.17 PCT	21 MONTHS	2411	4.625	100.28	4.50
12 MONTHS	3.66 PCT					

TOTAL TURNOVER OF BILLS AND BONDS - 22,751 MN

CLOSED 9 FEBRUARY 1993

- - - - 0 - - - -