



DAILY INFORMATION BULLETIN

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BUILDING AUTHORITY STEPS UP CLAMPDOWN ON ILLEGAL WORKS

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THE BUILDING AUTHORITY IS STEPPING UP PRESSURE ON THE OWNERS OF ILLEGAL STRUCTURES.

FROM DECEMBER 1, IF OWNERS FAIL TO COMPLY WITH ORDERS FOR REMOVING UNAUTHORISED BUILDING WORKS (UBW) AND DO NOT APPEAL, THE AUTHORITY WILL NOTIFY THEIR BANKS AND LENDING INSTITUTIONS WITH MORTGAGES ON PROPERTIES.

UNDER SECTION 24 OF THE BUILDINGS ORDINANCE, OWNERS OF PROPERTIES WITH UBW ARE REQUIRED TO REMOVE THEM AND REINSTATE THE BUILDING WITHIN A CERTAIN PERIOD ACCORDING TO THE APPROVED PLANS, A SPOKESMAN FOR THE AUTHORITY SAID TODAY (TUESDAY)

IF THEY FAIL TO COMPLY WITH AN ORDER, THE BUILDING AUTHORITY HAS THE POWER TO CARRY OUT THE NECESSARY WORK AND HOLD THE OWNERS RESPONSIBLE FOR THE COSTS BY CREATING A FIRST CHARGE ON THE PROPERTY.

"ULTIMATELY THIS MAY MEAN THAT THE BUILDING AUTHORITY HAS THE POWER UNDER SECTION 33 OF THE BUILDINGS ORDINANCE TO FORCE A SALE OF THE PROPERTY AND RECOVER ITS COSTS FROM THE PROCEEDS," ASSISTANT DIRECTOR (CONTROL) OF THE BUILDINGS DEPARTMENT, MR LOK CHE-LEUNG, SAID.

"THE AIM IS TO ENSURE THAT ALL BUILDING WORK IS SAFE AND CARRIED OUT TO THE REQUIRED STANDARD," HE SAID.

THERE HAVE BEEN A NUMBER OF WELL-PUBLICISED ACCIDENTS IN RECENT YEARS, SOME OF THEM FATAL, WHICH MIGHT HAVE BEEN PREVENTED HAD OWNERS SOUGHT PROFESSIONAL ADVICE AND OBTAINED THE NECESSARY APPROVAL OF THE BUILDING AUTHORITY BEFORE MAKING ALTERATIONS TO THEIR PROPERTY.

UNTIL NOW LENDING INSTITUTIONS HAVE NOT SEPARATELY BEEN INFORMED OF ANY ACTION THE BUILDING AUTHORITY MAY TAKE UNDER SECTION 24.

"IN VIEW OF OUR DETERMINATION TO ENFORCE THESE ORDERS, IF NECESSARY BY USING A GOVERNMENT CONTRACTOR, RESULTING IN A POSSIBLE COMPULSORY SALE OF THE PROPERTY, WE FEEL IT IS RIGHT TO GIVE BANKS AS MUCH WARNING AS POSSIBLE OF ANY IMPENDING ACTION WHICH MAY AFFECT THEIR SECURITY.

"WE HAVE CONSULTED THE HONG KONG ASSOCIATION OF BANKS ABOUT THE NEW NOTIFICATION PROCEDURES AND HAVE THE ASSOCIATION'S FULL SUPPORT," MR LOK ADDED.

STARTING ON DECEMBER 1, ALL LENDING INSTITUTIONS WITH MORTGAGES ON PROPERTIES INVOLVED WILL BE NOTIFIED SHORTLY AFTER AN ORDER HAS EXPIRED, IF THE OWNER HAS NOT STARTED OR COMPLETED REMOVAL OF THE UBW, AND HAS NOT NOTIFIED THE BUILDING AUTHORITY OF THE INTENTION TO APPEAL AGAINST THE ORDER.

OVER THE PAST FEW YEARS VARIOUS METHODS TO DISSUADE OWNERS FROM ILLEGALLY ALTERING THEIR BUILDINGS HAVE BEEN INTRODUCED, INCLUDING REGISTERING THE REMOVAL ORDERS IN THE LAND REGISTRY SO THAT POTENTIAL PURCHASERS OF PROPERTIES ARE ALERTED IF AN ORDER HAS BEEN ISSUED.

IN 1991 THE BUILDING AUTHORITY ANNOUNCED ITS POLICY TO PROSECUTE OWNERS WHO CARRY OUT BUILDING WORKS WITHOUT APPROVAL OR WHO FAIL TO COMPLY WITH REMOVAL ORDERS.

TO DATE THERE HAVE BEEN 275 SUCCESSFUL PROSECUTIONS, RESULTING IN A TOTAL OF MORE THAN \$1.6 MILLION IN FINES IMPOSED BY THE COURTS.

IN THESE CASES, CONVICTED OWNERS ARE STILL REQUIRED TO REMOVE THEIR UBW.

IN THE SAME YEAR THE AUTHORITY LAUNCHED A CAMPAIGN, CALLED OPERATION APPENDAGES, TO REMOVE UNAUTHORISED STRUCTURES ON A BUILDING-BY-BUILDING BASIS.

THIS WAS FOLLOWED BY OPERATION CATHERINE WHEEL AND OPERATION ROLLING STONE EARLIER THIS YEAR.

IN THE FIRST THREE QUARTERS OF THIS YEAR OVER 5,000 REMOVAL ORDERS WERE SERVED THROUGHOUT THE URBAN AREAS. IT WAS FOUND THAT, ON A DISTRICT BOARD BOUNDARY BASIS, AS MUCH AS 75 PER CENT OF THE ORDERS WERE SERVED ON PREMISES ENJOYING A MORTGAGE.

LAST YEAR THE BUILDING AUTHORITY ISSUED MORE THAN 6,750 ORDERS IN RESPECT OF UBW. IT IS EXPECTED THAT A SIMILAR NUMBER OF ORDERS WILL BE ISSUED THIS YEAR.

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DEVELOPMENTS OF PHARMACEUTICAL INDUSTRY IN HK

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HONG KONG IS AN IDEAL LOCATION FOR IMPORTERS OF PHARMACEUTICAL PRODUCTS SERVING THE GROWING CHINA MARKET AND OTHER PARTS OF ASIA, THE FINANCIAL SECRETARY, MR HAMISH MACLEOD, SAID TODAY (TUESDAY).

HE WAS SPEAKING AT THE SILVER JUBILEE YEAR DINNER OF THE HONG KONG ASSOCIATION OF THE PHARMACEUTICAL INDUSTRY.

HE NOTED THAT IMPORTS OF PHARMACEUTICAL PRODUCTS HAD TRIPLED SINCE THE MID-1980S, AND WERE WORTH \$7,577 MILLION LAST YEAR.

"OVER THE SAME PERIOD, RE-EXPORTS ALSO QUADRUPLED, RISING TO \$5,711 MILLION BY 1992. MOST OF THE RE-EXPORTS WENT TO CHINA," HE SAID.

HE ADDED THAT HONG KONG ALSO OFFERED OPPORTUNITIES TO DEVELOP PHARMACEUTICAL PRODUCTS SPECIALLY TARGETED AT ASIA MARKETS.

FOR EXAMPLE, HE SAID, A U.S. COMPANY FORMED A JOINT VENTURE WITH THE HONG KONG INSTITUTE OF BIOTECHNOLOGY IN EARLY 1991 TO DEVELOP HERBAL EXTRACTS PROVIDED BY CHINESE RESEARCH LABORATORIES INTO NEW PRODUCTS.

HE ALSO POINTED OUT THAT ALTHOUGH HISTORICALLY HONG KONG HAD NOT BEEN A MAJOR EXPORTER OF PHARMACEUTICAL PRODUCTS TO THE WEST, THERE WAS A CHANGE RECENTLY.

HE NOTED THAT EARLIER THIS YEAR, THE HONG KONG INDUSTRIAL ESTATES CORPORATION APPROVED AN APPLICATION FOR LAND FOR A PHARMACEUTICAL COMPANY TO BUILD A STAND-ALONE MANUFACTURING PLANT IN THE NEW TSEUNG KWAN O INDUSTRIAL ESTATE.

"THE COMPANY HOPES THAT THIS PLANT WILL BECOME THE FIRST FOOD & DRUG ADMINISTRATION-APPROVED FACILITY IN HONG KONG," HE SAID.

MR MACLEOD BELIEVED THAT HONG KONG WAS WELL-PLACED TO HARNESS AND MAKE GOOD USE OF CHINESE SCIENTIFIC RESOURCES.

THE PROPOSALS RECENTLY ANNOUNCED BY THE GOVERNOR FOR AN APPLIED RESEARCH CENTRE IN HONG KONG WOULD FACILITATE THE COMBINATION OF HONG KONG'S EXPERTISE IN DEVELOPMENT AND COMMERCIAL PRACTICE WITH CHINA'S RELATIVE ADVANTAGE IN BASIC RESEARCH, HE SAID.

HE SAID THE VALUE OF HONG KONG'S PHARMACEUTICAL EXPORTS HAD INCREASED FROM \$326 MILLION IN 1991 TO \$420 MILLION LAST YEAR, REPRESENTING AN INCREASE OF 29 PER CENT.

"CHINA IS NOW THE LARGEST MARKET FOR HONG KONG'S PRODUCTS (46 PER CENT), FOLLOWED BY SINGAPORE, MACAU AND MALAYSIA," HE SAID.

HE CONCLUDED THAT THERE WERE ENORMOUS OPPORTUNITIES FOR EXPANSION IN HONG KONG'S PHARMACEUTICAL INDUSTRY.

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MENTAL PATIENTS NEED COMMUNITY SUPPORT

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A DETERMINING FACTOR FOR MENTALLY ILL PATIENTS TO FULLY RECOVER LIES IN THE HANDS OF THEIR FAMILIES AND THE COMMUNITY, MRS PATTEN SAID TODAY (TUESDAY).

SPEAKING AT THE OPENING CEREMONY OF THE SEMINAR FOR THE MENTAL HEALTH WEEK, MRS PATTEN APPEALED TO THE PEOPLE OF HONG KONG TO LEND A HELPING HAND TOWARDS MENTAL PATIENTS AND EX-PATIENTS.

THE SEMINAR WAS ORGANISED BY THE HOSPITAL AUTHORITY WITH THE AIM TO PROMOTE PUBLIC UNDERSTANDING AND SUPPORT TOWARDS PERSONS WITH MENTAL ILLNESS OR THOSE WHO HAVE RECOVERED FROM THE ILLNESS.

"THANKS TO ADVANCES IN MEDICINE, MOST MENTAL ILLNESSES CAN BE TREATED AND THE PATIENTS INTEGRATED BACK INTO SOCIETY," SHE SAID.

"BUT, MODERN LIFE BRINGS OTHER MENTAL PROBLEMS, SO THAT MENTAL ILLNESS IS STILL A COMMON OCCURRENCE AMONG THE POPULATION," SHE ADDED.

IT IS THEREFORE ALL THE MORE ILLOGICAL FOR PEOPLE TO DISCRIMINATE AGAINST MENTALLY ILL PATIENTS AS IF THEY WERE SOME KIND OF ALIENS OR UNTOUCHABLES, SHE SAID.

"HOW CRUEL IT WOULD BE IF, PATIENTS WHO HAVE BEEN HELPED BY MODERN TREATMENT METHODS ARE PREVENTED FROM MAKING A FULL RECOVERY BECAUSE OF REJECTION BY THEIR FAMILIES OR SOCIETY."

MRS PATTEN WAS DELIGHTED TO SEE THE ENCOURAGING TREND TOWARDS A COMMUNITY-ORIENTATED SERVICE IN CARING FOR THE MENTALLY ILL.

"IT IS THE OBLIGATION OF ALL OF US TO OFFER THEM AN EQUAL CHANCE TO BE PART OF THE COMMUNITY," SHE SAID.

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SAI KUNG SEWERAGE WORKS TO BEGIN NEXT MONDAY

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THE DRAINAGE SERVICES DEPARTMENT WILL START WORKS ON THE CONSTRUCTION OF A PUBLIC SEWERAGE SYSTEM FOR TAN CHEUNG, PO LO CHE AND TUI MIN HOI IN SAI KUNG, NEXT WEEK TO IMPROVE THE HYGIENE OF VILLAGES IN THESE AREAS.

THE CONTRACT FOR THE \$24.3 MILLION WORKS WAS SIGNED TODAY (TUESDAY) BY THE ASSISTANT DIRECTOR OF DRAINAGE SERVICES (PROJECTS AND DEVELOPMENT), MR TSE HON-SUM, AND A REPRESENTATIVE OF THE CONTRACTOR, CHIU HING CONSTRUCTION AND TRANSPORTATION COMPANY LIMITED.

OTHER AREAS COVERED BY THE MASTER PLAN INCLUDE TAI MONG TSAI, SAI KUNG TOWN, TAI CHUNG HAU, HO CHUNG, TSENG LAN SHUE, TAI PO TSAI, SILVERSTRAND AND CLEAR WATER BAY PENINSULA.

MR TSE NOTED THAT AT PRESENT THERE WAS NO PROPER SEWERAGE SYSTEM IN TAN CHEUNG, PO LO CHE AND TUI MIN HOI.

THE CONTRACT WAS THE FIRST AWARDED UNDER THE COMPREHENSIVE LONG-TERM SEWERAGE MASTER PLAN FOR THE PORT SHELTER AREA.

THE CONTRACT WORKS COMPRISE THE CONSTRUCTION OF 5.2 KILOMETRES OF GRAVITY SEWERS WITH DIAMETERS RANGING FROM 225 MM TO 375 MM, WHICH WILL CONNECT WITH THE TERMINAL MANHOLES OF ABOUT 460 VILLAGE HOUSES WITHIN THE CATCHMENT.

THE WORKS ARE SCHEDULED TO BEGIN NEXT MONDAY (NOVEMBER 29) FOR COMPLETION IN 24 MONTHS.

UPON COMPLETION, MR TSE SAID, SEWAGE GENERATED FROM TAN CHEUNG, PO LO CHE AND TUI MIN HOI AREAS WOULD BE COLLECTED AND CONVEYED TO THE SAI KUNG SEWAGE TREATMENT WORKS FOR SECONDARY TREATMENT BEFORE DISPOSAL IN PORT SHELTER THROUGH A SUBMARINE OUTFALL.

"AS A RESULT, THE WATER QUALITY OF PORT SHELTER WILL ALSO BE IMPROVED BECAUSE THE POLLUTANTS CURRENTLY BEING DISCHARGED INTO IT WILL BE REDUCED," HE ADDED.

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SALARY INDICES FOR MANAGERIAL AND PROFESSIONAL EMPLOYEES FOR JUNE

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THE AVERAGE SALARY LEVEL FOR MANAGERIAL AND PROFESSIONAL EMPLOYEES, AS INDICATED BY THE OVERALL NOMINAL SALARY INDEX (A), WAS 9.7% HIGHER IN JUNE 1993 THAN IN JUNE 1992.

THE OVERALL NOMINAL SALARY INDEX (B), WHICH MEASURES CHANGES IN THE AVERAGE SALARY LEVEL ONLY FOR THOSE MANAGERIAL AND PROFESSIONAL EMPLOYEES WHO REMAINED IN THE SAME OCCUPATION AND IN THE SAME COMPANY IN BOTH 1992 AND 1993, ROSE BY 14.5% OVER THE SAME PERIOD.

THE ABOVE RESULTS ARE SOME OF THE FINDINGS OF THE 1993 SURVEY OF SALARIES AND EMPLOYEE BENEFITS - MANAGERIAL AND PROFESSIONAL EMPLOYEES (EXCLUDING TOP MANAGEMENT) RELEASED TODAY (TUESDAY) BY THE CENSUS AND STATISTICS DEPARTMENT.

BOTH SALARY INDICES (A) AND (B) ARE DESIGNED FOR THE PURPOSE OF MEASURING CHANGES IN SALARY LEVELS.

HOWEVER, BY CONFINING TO THOSE EMPLOYEES WHO REMAINED IN THE SAME OCCUPATION AND IN THE SAME COMPANY IN 1992 AND 1993, THE SALARY INDEX (B) ONLY ACCOUNTS FOR SALARY CHANGES DUE TO GENERAL INCREMENT, MERITORIOUS INCREASE AND GAIN IN SENIORITY.

ON THE OTHER HAND, THE SALARY INDEX (A) TAKES INTO ACCOUNT EFFECTS OF LABOUR MOBILITY AS WELL.

THE RATE OF INCREASE OF THE SALARY INDEX (B) IS USUALLY HIGHER THAN THAT OF THE SALARY INDEX (A) BECAUSE THE SALARY INDEX (A) INCLUDES THE SALARIES OF NEWLY RECRUITED AND NEWLY PROMOTED EMPLOYEES, WHO TEND TO BE PAID COMPARATIVELY LOWER SALARIES THAN THOSE ALREADY IN THE SAME RANK.

BETWEEN JUNE 1992 AND JUNE 1993, THE NOMINAL SALARY INDEX (A) FOR LARGE COMPANIES INCREASED BY 10.3% AND THAT FOR MEDIUM-SIZED COMPANIES BY 9.5%.

AS REGARDS THE NOMINAL SALARY INDEX (B), THE CORRESPONDING INCREASES WERE 14.2% AND 14.6% RESPECTIVELY.

THE NOMINAL SALARY INDEX (A) AND NOMINAL SALARY INDEX (B) FOR JUNE 1993 ANALYSED BY MAJOR ECONOMIC SECTOR ARE SHOWN IN THE FOLLOWING TABLE.

BY DEFLATING THE NOMINAL SALARY INDICES BY THE HANG SENG CONSUMER PRICE INDEX, THE REAL SALARY INDICES ARE OBTAINED TO MEASURE CHANGES IN THE PURCHASING POWER OF THE AMOUNT OF MONEY EARNED.

ON A YEAR-ON-YEAR COMPARISON, THE REAL SALARY INDEX (A) AND THE REAL SALARY INDEX (B) REGISTERED INCREASES OF 0.2% AND 4.6% RESPECTIVELY IN JUNE 1993.

AMONG THE MANAGERIAL AND PROFESSIONAL EMPLOYEES COVERED IN THE SURVEY, 68% OF THEM WERE ENTITLED TO PROFIT-SHARING BONUS, 39% TO HOUSING BENEFITS OF SOME KIND AND 80% TO PROVIDENT/RETIREMENT FUND OR PENSION. IT WAS ALSO FOUND THAT 86% OF THEM WERE ENTITLED TO GUARANTEED YEAR-END BONUS.

THE CENSUS AND STATISTICS DEPARTMENT HAS BEEN CONDUCTING THE ANNUAL SURVEY OF SALARIES AND EMPLOYEE BENEFITS - MANAGERIAL AND PROFESSIONAL EMPLOYEE (EXCLUDING TOP MANAGEMENT) SINCE 1984 TO MEASURE CHANGES IN SALARY RATES FOR MANAGERIAL AND PROFESSIONAL EMPLOYEES.

A SAMPLE OF ABOUT 200 LARGE AND MEDIUM-SIZED COMPANIES IS COVERED IN THE SURVEY.

BOTH LOCAL AND EXPATRIATE EMPLOYEES WORKING IN COMMON OCCUPATIONS OF MANAGERIAL AND PROFESSIONAL LEVELS ARE ENUMERATED.

IN THE SURVEY, THE SALARY RATE IS DEFINED TO INCLUDE, IN ADDITION TO BASIC SALARIES, COST-OF-LIVING ALLOWANCE, GUARANTEED YEAR-END BONUS, COMMISSION AND TIPS, AND OTHER GUARANTEED AND REGULAR BONUSES AND ALLOWANCES.

OTHER ITEMS WHICH MAY CONTRIBUTE SIGNIFICANTLY TO THE TOTAL PAY PACKAGE OF EMPLOYEES AT MANAGERIAL AND PROFESSIONAL LEVELS, SUCH AS PROFIT-SHARING BONUS, ARE NOT INCLUDED IN THE DEFINITION OF THE SALARY RATE.

HOWEVER, STATISTICS ON FRINGE BENEFITS ARE SEPARATELY COMPILED. THEY ARE EXPRESSED IN TERMS OF PERCENTAGES OF EMPLOYEES INCLUDED IN THE SURVEY ENTITLED TO THEM.

DETAILS OF THE SALARY MOVEMENT, AVERAGE SALARY RATE FOR MAJOR OCCUPATIONS, AND STATISTICS ON EMPLOYEE ENTITLEMENT TO VARIOUS FRINGE BENEFITS, TOGETHER WITH A DESCRIPTION OF THE SURVEY METHODOLOGY, ARE PUBLISHED IN THE "1993 REPORT OF SALARY AND EMPLOYEE BENEFITS - MANAGERIAL AND PROFESSIONAL EMPLOYEES (EXCLUDING TOP MANAGEMENT)".

THE REPORT IS AVAILABLE AT \$25 A COPY AT THE GOVERNMENT PUBLICATIONS CENTRE, GROUND FLOOR, GENERAL POST OFFICE BUILDING, CONNAUGHT PLACE, AND AT THE PUBLICATIONS SECTION OF CENSUS AND STATISTICS DEPARTMENT, 19TH FLOOR, WANCHAI TOWER, 12 HARBOUR ROAD, WAN CHAI, HONG KONG.

ENQUIRIES CONCERNING THE SALARY INDICES CAN BE DIRECTED TO THE WAGES AND LABOUR COSTS STATISTICS SECTION OF THE CENSUS AND STATISTICS DEPARTMENT ON TEL 582 4746 OR 582 5595.

NOMINAL SALARY INDICES (A) AND (B) ANALYSED
BY MAJOR ECONOMIC SECTOR FOR JUNE 1993

(JUNE 1983 = 100)

SELECTED MAJOR ECONOMIC SECTOR	NOMINAL SALARY INDEX (A)	NOMINAL SALARY INDEX (B)
MANUFACTURING, ELECTRICITY, GAS AND STEAM	272.6 (+4.8)	363.9 (+12.5)
BUILDING AND CONSTRUCTION AND RELATED TRADES	287.3 (+11.0)	416.6 (+16.8)
WHOLESALE, RETAIL AND IMPORT/EXPORT TRADES	285.4 (+7.6)	411.1 (+13.9)
TRANSPORT, STORAGE AND COMMUNICATION	252.3 (+12.0)	366.1 (+13.5)
FINANCIAL INSTITUTIONS AND INSURANCE	329.5 (+12.9)	439.4 (+14.3)
ALL SECTORS ABOVE	289.5 (+9.7)	404.8 (+14.5)

/NOTE

NOTE : ALL INDICES ARE ROUNDED TO ONE DECIMAL PLACE.

FIGURES IN BRACKETS ARE PERCENTAGE CHANGES FOR JUNE 1993 OVER JUNE 1992 AND ARE CALCULATED FROM INDICES ROUNDED TO ONE DECIMAL PLACE.

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BUILDING MANAGEMENT COURSE FOR MONG KOK RESIDENTS

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MORE THAN 70 AREA COMMITTEE MEMBERS AND OFFICE-HOLDERS OF OWNERS' CORPORATIONS IN MONG KOK DISTRICT WILL ATTEND A THREE-DAY TRAINING COURSE ON BUILDING MANAGEMENT STARTING TOMORROW (WEDNESDAY).

THE COURSE, JOINTLY ORGANISED BY MONG KOK DISTRICT OFFICE AND THE WEST KOWLOON OFFICE OF INDEPENDENT COMMISSION AGAINST CORRUPTION (ICAC), AIMS TO PROMOTE BETTER BUILDING MANAGEMENT.

IT WILL COVER TOPICS SUCH AS THE BUILDING MANAGEMENT ORDINANCE, ANTI-CORRUPTION PRACTICES, BUILDING MAINTENANCE AND THE OPERATION OF OWNERS' CORPORATIONS.

SPEAKERS WILL INCLUDE A LEGISLATOR, A GOVERNMENT HOUSING MANAGER AND PROFESSIONALS IN PROPERTY MANAGEMENT.

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ATTENTION NEWS EDITORS:

LEGISLATIVE COUNCILLOR, MR JAMES TO, AND THE REGIONAL OFFICER (KOWLOON WEST) OF ICAC, MR LAWRENCE TSE, WILL SPEAK TOMORROW.

YOUR REPRESENTATIVES ARE INVITED TO COVER THE EVENT WHICH WILL BEGIN AT 7 PM IN THE CONFERENCE ROOM, SIXTH FLOOR, GRAND TOWER HOTEL, 621-627 NATHAN ROAD, MONG KOK.

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315 VIETNAMESE LEAVE HONG KONG

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A GROUP OF 315 VIETNAMESE MIGRANTS TODAY (TUESDAY) RETURNED TO VIETNAM UNDER A VOLUNTARY REPATRIATION PROGRAMME OF THE UNITED NATIONS HIGH COMMISSIONER FOR REFUGEES.

COMPRISING 110 MEN, 87 WOMEN, 65 BOYS AND 53 GIRLS, THEY WERE THE 178TH BATCH TO GO BACK UNDER THE PROGRAMME.

THE GROUP BROUGHT TO 9,813 THE TOTAL NUMBER OF VIETNAMESE MIGRANTS WHO HAVE RETURNED VOLUNTARILY THIS YEAR, AND TO 36,125 THE TOTAL NUMBER OF RETURNEES SINCE THE PROGRAMME STARTED IN MARCH 1989.

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WATER CUTS IN SHA TIN AND HO MAN TIN
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FRESH WATER SUPPLY TO SOME PREMISES IN SHA TIN WILL GO OFF FROM 11 PM ON THURSDAY (NOVEMBER 25) TO 6 AM THE FOLLOWING DAY TO FACILITATE WASTE DETECTION WORK ON WATERMAINS.

THE SUSPENSION WILL AFFECT ALL THE PREMISES AT MEI TIN ROAD, TAI WAI ROAD, TAI WAI SECTION OF TAI PO ROAD, TUNG LO WAN HILL ROAD AND TO FUNG SHAN ROAD, INCLUDING TUNG LO WAN, LAI CHI YUEN AND TIN LIU AREAS.

OWING TO CONNECTION WORK ON WATERMAINS, SALT WATER SUPPLY TO ALL PREMISES IN HO MAN TIN AND KING'S PARK WILL BE SUSPENDED FROM 9 AM TO 5 PM ON THURSDAY.

THE AFFECTED AREAS INCLUDE KING GEORGE V SCHOOL, HO MAN TIN ESTATE, OI MAN ESTATE, CHUN MAN COURT AND VALLEY ROAD ESTATE.

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HONG KONG GOVERNMENT EXCHANGE FUND
TENDER RESULTS

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TENDER DATE	23 NOV 93	23 NOV 93
PAPER ON OFFER	EF BILLS	EF BILLS
ISSUE NUMBER	Q347	H378
AMOUNT APPLIED	HK\$2,520 MN	HK\$1,000 MN
AMOUNT ALLOTTED	HK\$1,000 MN	HK\$400 MN
AVERAGE YIELD ACCEPTED	3.06 PCT	3.24 PCT
HIGHEST YIELD ACCEPTED	3.07 PCT	3.25 PCT
PRO RATA RATIO	ABOUT 55 PCT	ABOUT 43 PCT
AVERAGE TENDER YIELD	3.08 PCT	3.26 PCT

HONG KONG GOVERNMENT EXCHANGE FUND

TENDERS TO BE HELD IN THE WEEK BEGINNING 29 NOVEMBER 1993 -

TENDER DATE	30 NOV 93	30 NOV 93
PAPER ON OFFER	EF BILLS	EF BILLS
ISSUE NUMBER	Q348	Y396
ISSUE DATE	1 DEC 93	1 DEC 93
MATURITY DATE	2 MAR 94	30 NOV 94
TENOR	91 DAYS	364 DAYS
AMOUNT ON OFFER	HK\$1,000 + 200 MN	HK\$300 + 90 MN

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TUESDAY, NOVEMBER 23, 1993

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HONG KONG GOVERNMENT EXCHANGE FUND
MONEY MARKET OPERATIONS

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	\$ MILLION

OPENING BALANCE IN THE ACCOUNT	1,585
REVERSAL OF LAF	+1,415
BALANCE AFTER REVERSAL OF LAF	3,000
NET INJECTION/WITHDRAWAL TODAY	NIL
EFFECT OF LAF TODAY	-1,070
CLOSING BALANCE IN THE ACCOUNT	1,930
LAF RATE 2.00 BID/4.00 OFFER	23.11.93
TWI 113.7 *-0.1*	

HONG KONG GOVERNMENT EXCHANGE FUND

EF BILLS

EF NOTES/HONG KONG GOVERNMENT BONDS

TERMS	YIELD	TERM	ISSUE	COUPON	PRICE	YIELD
1 WEEK	2.99 PCT	15 MONTHS	2502	4.75	101.22	3.76
1 MONTH	2.98 PCT	18 MONTHS	2505	3.75	99.58	4.09
3 MONTHS	3.08 PCT	21 MONTHS	2508	4.625	100.64	4.28
6 MONTHS	3.23 PCT	24 MONTHS	2511	4.15	99.54	4.44
12 MONTHS	3.56 PCT	35 MONTHS	3610	4.20	98.28	4.89

TOTAL TURNOVER OF BILLS AND BONDS - 19,524 MN

CLOSED 23 NOVEMBER 1993

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