



DAILY INFORMATION BULLETIN

FRIDAY, JULY 2, 1976

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FAILURE TO CARRY A DRIVING LICENCE WHILE DRIVING
TO BE MADE A FIXED PENALTY OFFENCE
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A NEW BILL MAKING FAILURE TO CARRY A DRIVING LICENCE WHILE DRIVING A FIXED PENALTY OFFENCE IS TO BE INTRODUCED INTO THE LEGISLATIVE COUNCIL SHORTLY.

THE BILL, KNOWN AS THE MISCELLANEOUS AMENDMENTS (ROAD TRAFFIC) BILL, 1976, WAS PUBLISHED IN TODAY'S GAZETTE FOR THE INFORMATION OF THE PUBLIC.

THE BILL AMENDS THE SCHEDULE TO THE FIXED PENALTY (CRIMINAL PROCEEDINGS) ORDINANCE BY ADDING THE NEW OFFENCE OF FAILING TO CARRY A DRIVING LICENCE WHILE DRIVING TO THE LIST OF OFFENCES FOR WHICH A FIXED PENALTY MAY BE DEMANDED.

THE PROPOSED FIXED PENALTY FOR THIS OFFENCE WILL BE \$50.

IF THE BILL IS PASSED, THERE WILL THEN BE 74 FIXED PENALTY OFFENCES.

THE BILL ALSO AMENDS THE ROAD TRAFFIC ORDINANCE BY REMOVING THE PUNISHMENT OF IMPRISONMENT FOLLOWING A CONVICTION FOR FAILING TO CARRY A DRIVING LICENCE WHILE DRIVING.

THIS MEANS THAT MOTORISTS WHO PERSISTENTLY FAIL TO CARRY A DRIVING LICENCE WHILE DRIVING CAN BE PROSECUTED INSTEAD OF BEING DEALT WITH UNDER THE FIXED PENALTY SYSTEM AND BE LIABLE TO A FINE OF \$1,000 FOR THE FIRST OFFENCE AND \$2,000 FOR THE SECOND AND SUBSEQUENT OFFENCES.

THE ORIGINAL PENALTY WAS A FINE OF \$1,000 AND THREE MONTHS IMPRISONMENT FOR A FIRST OFFENCE AND \$2,000 AND SIX MONTHS IMPRISONMENT FOR THE SECOND AND SUBSEQUENT OFFENCES.

THE REVISED LEGISLATION FOLLOWS REPRESENTATIONS MADE BY UMELCO OFFICE AS A RESULT OF PUBLIC CONCERN OVER THE ORIGINAL PROPOSED PENALTY.

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TRAFFIC ARRANGEMENTS FOR MISS UNIVERSE PAGEANT

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SPECIAL TRAFFIC ARRANGEMENTS WILL BE IMPLEMENTED IN PERCIVAL STREET FOR THE MISS UNIVERSE PAGEANT WHICH WILL BE HELD AT THE LEE THEATRE.

FOR THE OPENING CEREMONY OF THE PAGEANT TOMORROW (SATURDAY), ALL PARKING ON THE WEST SIDE OF PERCIVAL STREET BETWEEN HENNESSY ROAD AND LEIGHTON ROAD WILL BE SUSPENDED FROM 6 P.M. TO 11 P.M.

ON SUNDAY MORNING (JULY 4), PERCIVAL STREET BETWEEN HENNESSY ROAD AND LEIGHTON ROAD WILL BE CLOSED TO ALL TRAFFIC EXCEPT TRAMS BETWEEN 8 A.M. AND 4 P.M.

MOTORISTS WISHING TO GO TO LEIGHTON ROAD, HAPPY VALLEY, FROM PERCIVAL STREET NORTH OF HENNESSY ROAD WILL BE PERMITTED TO TURN WEST INTO HENNESSY ROAD AND THEN PROCEED SOUTH VIA CANAL ROAD EAST.

DURING THE PERIOD OF THE CLOSURE, BUS ROUTES 15B, 72 AND 170, WHICH NORMALLY USE THE SOUTHERN SECTION OF PERCIVAL STREET, WILL BE DIVERTED FURTHER WEST AND THEN PROCEED SOUTH VIA CANAL ROAD EAST.

MOTORISTS HEADING WEST IN HENNESSY ROAD FOR CAROLINE HILL AREA ARE ADVISED TO PROCEED VIA LEE GARDEN ROAD, KAI CHIU STREET AND YUN PING ROAD.

ON TUESDAY, JULY 6, A PRESENTATION SHOW WILL BE HELD AT THE LEE THEATRE.

FOR THIS EVENT, ALL PARKING ON THE WEST SIDE OF PERCIVAL STREET BETWEEN HENNESSY ROAD AND LEIGHTON ROAD WILL BE SUSPENDED BETWEEN 6 P.M. AND 11 P.M.

FOR THE FINALS OF THE PAGEANT ON SUNDAY, JULY 11, ALL PARKING IN PERCIVAL STREET BETWEEN HENNESSY ROAD AND LEIGHTON ROAD WILL BE SUSPENDED BETWEEN 8 A.M. AND 2 P.M.

WHEN PAGEANT EVENTS ARE HELD AT THE LEE THEATRE, SETTING DOWN OF PASSENGERS WILL BE ALLOWED ON THE WEST SIDE OF PERCIVAL STREET BUT MOTORISTS ARE ADVISED THAT WAITING WILL NOT BE PERMITTED.

OTHER ARRANGEMENTS INCLUDE THE SUSPENSION OF FOUR PARKING SPACES IMMEDIATELY NORTH OF THE TAXI STAND OUTSIDE THE LEE THEATRE= ALL METERED SPACES ON THE WEST SIDE OF PERCIVAL STREET BETWEEN SHARP STREET EAST AND MATHESON STREET= AND IN SHARP STREET EAST BETWEEN PERCIVAL STREET AND MATHESON STREET.

TRAFFIC SIGNS WILL BE POSTED IN THE AREA FOR THE GUIDANCE OF MOTORISTS.

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MAY BANKING STATISTICS
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BANKING DEPOSITS AS AT THE END OF MAY STOOD AT \$38,740 MILLION, COMPRISING \$10,079 MILLION IN DEMAND DEPOSITS, \$14,830 MILLION IN TIME DEPOSITS AND \$13,831 MILLION IN SAVING DEPOSITS.

THERE WERE 74 LICENSED BANKS IN HONG KONG AS AT MAY 31.

THE FOLLOWING TABLE RELEASED BY THE COMMISSIONER OF BANKING TODAY GIVES A DETAILED BREAKDOWN OF BANK LIABILITIES AND ASSETS FOR THE MONTH :-

<u>LIABILITIES</u>	\$ MILLION
1. DEPOSITS	38,740
2. AMOUNT DUE TO BANKS ABROAD	24,318
3. OTHER LIABILITIES	8,093

TOTAL LIABILITIES	71,151

<u>ASSETS</u>		
1. CASH		731
2. AMOUNT DUE FROM BANKS ABROAD:		
(I) DEMAND AND SHORT TERM CLAIMS	20,121	
(II) TIME DEPOSITS	1,633	21,754

3. LOANS AND ADVANCES:		
(I) HONG KONG	26,675	
(II) ABROAD	12,085	38,760

4. INVESTMENTS:		
(I) HONG KONG	2,966	
(II) ABROAD	62	3,028

5. OTHER ASSETS:		
(I) HONG KONG	3,536	
(II) ABROAD	3,342	6,878

TOTAL ASSETS		71,151

AVERAGE LIQUIDITY DURING MONTH

48.73%

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APPEAL FOR CO-OPERATION IN EMPLOYMENT SURVEY

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THE COMMISSIONER FOR CENSUS AND STATISTICS, MR. D.S. WHITELEGGE, TODAY APPEALED FOR ASSISTANCE AND CO-OPERATION FROM THOSE ESTABLISHMENTS WHICH HAVE NOT RETURNED THE DATA REQUIRED IN THE CURRENT SURVEY OF EMPLOYMENT AND VACANCIES IN THE BUSINESS SECTOR.

THE SURVEY COVERS EVERY ESTABLISHMENT IN THE WHOLESALE, RETAIL AND CATERING SECTORS.

SURVEY CARDS WERE SENT LAST MONTH TO ESTABLISHMENTS ENGAGED IN THE IMPORT/EXPORT, WHOLESALE AND RETAIL TRADES, AND RESTAURANT AND HOTEL BUSINESSES.

THE MANAGERMENTS WERE ASKED TO COMPLETE THE CARDS WITH THE NUMBER OF PERSONS ENGAGED BY THEM AND THE NUMBER OF VACANCIES THEY HAD AS AT JUNE 15, 1976.

THEY WERE ALSO ASKED TO RETURN THE COMPLETED CARDS PROMPTLY TO THE CENSUS AND STATISTICS DEPARTMENT USING THE POSTAGE-PAID REPLY ENVELOPE ATTACHED.

ALTHOUGH MORE THAN 30,000 ESTABLISHMENTS HAVE ALREADY RETURNED THE CARDS, A CONSIDERABLE NUMBER OF ESTABLISHMENTS HAVE NOT DONE SO, THE COMMISSIONER SAID.

REMINDER LETTERS HAVE BEEN SENT TO THESE ESTABLISHMENTS WITH ANOTHER COPY OF THE SURVEY CARD ENCLOSED.

ON RECEIPT OF THE REMINDER LETTERS, THE MANAGERMENTS OF THESE ESTABLISHMENTS SHOULD COMPLETE AND RETURN THE SURVEY CARDS TO THE CENSUS AND STATISTICS DEPARTMENT WITHOUT DELAY.

MR. WHITELEGGE EMPHASIZED THAT IT WAS NECESSARY TO HAVE EMPLOYMENT STATISTICS AS COMPLETE AND ACCURATE AS POSSIBLE, AND TO RELEASE THE SURVEY RESULTS AS EARLY AS POSSIBLE.

HE THANKED THOSE ESTABLISHMENTS, WHICH HAVE RETURNED THE SURVEY CARDS ON TIME, FOR THEIR CO-OPERATION.

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HONG KONG GOVERNMENT ACCOUNTS FOR MARCH 1976
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THE HONG KONG GOVERNMENT ACCOUNTS FOR THE MONTH OF MARCH 1976 SHOWED A DEFICIT OF \$184 MILLION.

TOTAL REVENUE FOR THE MONTH WAS \$648 MILLION AND TOTAL EXPENDITURE WAS \$832 MILLION.

THIS DEFICIT HAS REDUCED THE ACCUMULATED SURPLUS OF \$407 MILLION AT THE END OF THE FIRST ELEVEN MONTHS (EXCLUDING LOAN RECEIPTS) TO \$223 MILLION FOR THE FULL FINANCIAL YEAR 1975-76.

THE APPROVED ESTIMATES FOR THE YEAR ORIGINALLY ENVISAGED A DEFICIT OF \$431 MILLION. A YEAR LATER, WHEN PRESENTING THE REVISED ESTIMATES FOR 1975-76 IN HIS RECENT BUDGET SPEECH, THE FINANCIAL SECRETARY THOUGHT THE FINAL OUTTURN OF REVENUE AND EXPENDITURE WOULD MORE OR LESS BE IN BALANCE AND HE ASSUMED A NOMINAL DEFICIT OF ONLY \$50 MILLION. HE INFORMED THE LEGISLATIVE COUNCIL THAT THIS CHANGE IN THE ESTIMATED OUTTURN WAS MAINLY THE RESULT OF A LOWER LEVEL OF EXPENDITURE ON PUBLIC WORKS. THERE WERE FIVE REASONS FOR THIS LOWER LEVEL OF EXPENDITURE :-

- * LOWER TENDER PRICES AND LOWER PAYMENTS ON EXISTING CONTRACTS AS A RESULT OF WAGES AND MATERIALS FLUCTUATION CLAUSES WORKING IN THE GOVERNMENT'S FAVOUR. THIS WAS THE MOST SIGNIFICANT REASON AND IT AFFECTED THE RATE OF EXPENDITURE NOT THE AMOUNT OF WORK DONE.
- * LOWER COMPENSATION PAYMENTS BECAUSE OF DELAYS IN CLEARANCES WHICH, IN TURN, RESULTED IN DELAYS IN WORKS STARTING= AND LOWER RESUMPTION PAYMENTS BECAUSE MORE LESSEES OPTED FOR LAND EXCHANGE RATHER THAN CASH.
- * THE UNUSUALLY HEAVY RAINS IN THE SUMMER OF 1975 SLOWING DOWN CONSTRUCTION WORK.
- * LATER THAN EXPECTED STARTS ON NEW PROJECTS PARTICULARLY BECAUSE, FOR THE FIRST TIME, THE BUDGET DEBATE EXTENDED INTO THE NEW FINANCIAL YEAR.
- * DELAYS IN DELIVERIES OF EQUIPMENT FROM OVERSEAS. THESE DELAYS HAVE THE EFFECT OF DEFERRING PAYMENT TO THE FOLLOWING FINANCIAL YEAR.

HE ALSO DREW THE ATTENTION OF THE LEGISLATIVE COUNCIL TO THE LOWER LEVEL OF EXPENDITURE ON EDUCATION SUBVENTIONS. HE ATTRIBUTED THIS SHORTFALL PARTLY TO SCHOOL MANAGERMENTS CLOSING MORE SURPLUS PRIMARY CLASSES THAN EXPECTED AND PARTLY TO FEWER SECONDARY CLASSES OPENING.

/COMMENTING

COMMENTING ON THE FACT THAT THE FINAL OUTTURN WAS NOW A SURPLUS OF \$223 MILLION, THE FINANCIAL SECRETARY SAID THAT THIS WAS ALMOST ENTIRELY DUE TO REVENUE BEING HIGHER THAN HE EXPECTED WHEN HE PRESENTED THE REVISED ESTIMATES FOR 1975-76 IN HIS RECENT BUDGET SPEECH. WHILE ACTUAL EXPENDITURE HAD TURNED OUT TO BE VERY CLOSE TO WHAT HE HAD FORECAST, REVENUE WAS HIGHER THAN EXPECTED MAINLY BECAUSE OF TWO UNEXPECTED CIRCUMSTANCES. THE FIRST WAS THAT THE REVIVAL OF ACTIVITY ON THE STOCK EXCHANGE CONTINUED TO ACCELERATE INTO MARCH WITH A CORRESPONDING INCREASE IN YIELD FROM STAMP DUTY. THE SECOND AND MORE SIGNIFICANT WAS THAT MORE THAN 50,000 SALARIES TAX PAYERS PAID THEIR FULL TAX IN 1975-76 RATHER THAN TAKING ADVANTAGE OF THE INSTALEMENT SYSTEM WHICH WOULD HAVE ALLOWED THEM TO DEFER PART OF THE PAYMENT TO 1976-77. THE FINANCIAL SECRETARY POINTED OUT THAT HE HAD ALLOWED FOR THE DEFERRED PAYMENTS IN THE REVENUE ESTIMATES FOR 1976-77 RATHER THAN IN THE REVISED OUTTURN FOR 1975-76.

HE SAID THERE HAD ALSO BEEN GREATER ACTIVITY THAN HE HAD EXPECTED IN RESPECT OF THE LICENSING OF NEW VEHICLES, LAND SALES AND THE USE OF THE POSTAL SERVICES AND OF THE AIRPORT, LARGELY BECAUSE OF THE CONTINUING STRENGTHENING OF THE ECONOMY.

TO PUT THE MATTER IN PERSPECTIVE, THE FINANCIAL SECRETARY COMMENTED THAT THE CHANGE FROM A DEFICIT OF \$431 MILLION ESTIMATED IN FEBRUARY 1975 TO AN ACTUAL SURPLUS OF \$223 MILLION AT THE END OF MARCH 1976 SHOULD BE VIEWED AGAINST THE INCREASING SIZE OF THE GOVERNMENT'S TOTAL ESTIMATED REVENUE AND EXPENDITURE WHICH NOW EXCEEDS \$14,000 MILLION.

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PART-TIME LECTURERS FOR TECHNICAL INSTITUTES

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VACANCIES FOR PART-TIME EVENING LECTURERS MAY EXIST AT THE MORRISON HILL, KWAI CHUNG AND KWUN TONG TECHNICAL INSTITUTES FOR THE SESSION 1975/76 BEGINNING IN SEPTEMBER.

COURSES AT CRAFT, TECHNICIAN AND POST-SECONDARY LEVELS WILL BE OFFERED IN THE FOLLOWING SUBJECTS : CLOTHING INDUSTRIES, COMMERCIAL STUDIES, ELECTRICAL ENGINEERING, GENERAL STUDIES, MECHANICAL ENGINEERING, PRINTING AND TEXTILE INDUSTRIES.

ANY PERSON WITH RELEVANT QUALIFICATIONS AND EXPERIENCE IS INVITED TO APPLY FOR THESE VACANCIES.

THE CLOSING DATE FOR APPLICATION IS JULY 20, 1976.

FURTHER DETAILS CONCERNING THE COURSES AND SUBJECTS TO BE OFFERED BY INDIVIDUAL INSTITUTES CAN BE OBTAINED EITHER IN PERSON OR IN WRITING FROM THE MORRISON HILL TECHNICAL INSTITUTE AT 6 01 KWAN ROAD, WAN CHAI.

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CROWN LAND SALE

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TWO LOTS OF CROWN LAND ON PENG CHAU ISLAND, TOTALLING ABOUT 8,000 SQ. FT., WILL BE PUT UP FOR SALE BY PUBLIC AUCTION ON JULY 27.

THE LOTS, BOTH SITUATED AT WAI TSAI PEAK, ARE FOR PRIVATE RESIDENTIAL PURPOSES.

THE SALE WILL TAKE PLACE AT THE DISTRICT OFFICE, ISLANDS (INTERNATIONAL BUILDING, 4TH FLOOR,) BEGINNING AT 10.30 A.M.

THE BUILDING COVENANT ON EACH LOT IS \$80,000 TO BE FULFILLED BY JUNE 30, 1979.

FULL PARTICULARS AND CONDITIONS OF SALE MAY BE OBTAINED FROM AND SALE PLANS INSPECTED AT THE NEW TERRITORIES ADMINISTRATION, NORTH KOWLOON MAGISTRACY, TAI PO ROAD, KOWLOON, OR FROM ANY OF THE SEVEN DISTRICT OFFICES.

ANOTHER PIECE OF CROWN LAND, SITUATED AT TAI PO ROAD, IS BEING OFFERED FOR SALE BY TENDER.

THE LAND, MEASURING 11,060 SQ. FT., WILL BE USED FOR PETROL FILLING STATION.

TENDERS SHOULD BE SUBMITTED BEFORE 12 NOON, JULY 30, 1976.

TENDER FORMS, TENDER NOTICE AND CONDITIONS MAY BE OBTAIN FROM THE CROWN LANDS AND SURVEY OFFICE, MURRAY BUILDING, 19TH FLOOR, GARDEN ROAD, HONG KONG AND AT THE CROWN LANDS AND SURVEY OFFICE, KOWLOON GOVERNMENT OFFICES, 405 NATHAN ROAD, 10TH FLOOR, KOWLOON.

SALE PLAN CAN ALSO BE INSPECTED AT THESE OFFICES.

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WATER CUT

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FRESH WATER SUPPLY PRESSURE TO A NUMBER OF PREMISES IN KWUN TONG MAY BE AFFECTED FOR 18 HOURS FROM 6 A.M. ON SUNDAY (JULY 4) WHEN THE WATERWORKS OFFICE CONNECTS WATER PIPES ALONG KWUN TONG ROAD BETWEEN HONG NING ROAD AND TSUI PING ROAD.

THE AREA AFFECTED, INCLUDING KWUN TONG ESTATE, IS BOUNDED BY KUNG LOK ROAD, WAN HON STREET, TSUI PING ROAD, KING YIP STREET, HOI BUN ROAD, LAI YIP STREET, ELEGANCE ROAD.

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