



DAILY INFORMATION BULLETIN

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TUESDAY, NOVEMBER 30, 1993

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CS HIGHLIGHTS PARTNERSHIP BETWEEN CIVIL SERVICE AND LEGCO

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THE CIVIL SERVICE HAS SET ABOUT BUILDING A CREATIVE AND CO-OPERATIVE RELATIONSHIP WITH LEGISLATIVE COUNCIL, THE NEW CHIEF SECRETARY, MRS ANSON CHAN, SAID TONIGHT (TUESDAY).

MRS CHAN SAID THE CIVIL SERVICE RESPONDED TO HONG KONG'S UNIQUE POLITICAL SITUATION IN TERMS OF A PARTNERSHIP.

"I VALUE THIS PARTNERSHIP, AND I WANT TO ACHIEVE THE MAXIMUM CO-OPERATION WITH MEMBERS OF THE LEGISLATIVE COUNCIL," SHE SAID.

SHE WAS SPEAKING AT THE ANNUAL FELLOWSHIP DINNER OF THE HONG KONG MANAGEMENT ASSOCIATION.

BUT SHE SAID CO-OPERATION WAS A TWO-WAY THING AND IMPLIED A DEGREE OF TRUST ON THE PART OF BOTH PARTIES.

"IT SEEMS TO ME NOT UNREASONABLE TO ALLOW THE GOVERNMENT TO GET ON WITH THE DAY-TO-DAY MANAGEMENT DECISIONS OF RUNNING A LARGE CIVIL SERVICE."

SHE SAID THE DEDICATION AND PROFESSIONALISM OF THE CIVIL SERVICE WOULD BE IN DANGER IF:

- * OFFICIAL APPOINTMENTS BECOME PART OF A STRUGGLE FOR POLITICAL ADVANTAGE, OR,
- * INDIVIDUALS CANNOT BE DISCIPLINED OR PROMOTED WITHOUT PROVOKING POLITICAL CONTROVERSY.

"AS CHIEF SECRETARY, I WILL HELP THE CIVIL SERVICE TO RESIST THESE DANGERS," SHE SAID.

THIS WILL BE BY:

- * PROTECTING ITS IMPARTIALITY AND POLITICAL NEUTRALITY,
- * DEFENDING ITS TRADITION OF MAKING APPOINTMENTS AND PROMOTIONS STRICTLY ACCORDING TO MERIT AND QUALIFICATIONS, AND
- * MAINTAINING OBJECTIVE AND PROFESSIONAL STANDARDS OF MANAGEMENT.

"THE CIVIL SERVICE, ABOVE ALL, MUST REMAIN A MERITOCRACY," SHE SAID.

MRS CHAN SAID HER BIGGEST PERSONAL CHALLENGE IN THE COMING YEARS WOULD BE TO ENSURE THAT THE CIVIL SERVICE MADE ITS FULL CONTRIBUTION TO THE SUCCESSFUL TRANSITION TO 1997.

"HONG KONG IS IN A PERIOD OF RAPID POLITICAL EVOLUTION.

/"THE COMMUNITY

"THE COMMUNITY MUST BE ABLE TO RELY ON THE CIVIL SERVICE TO PROVIDE THE ESSENTIAL STABILITY AND CONTINUITY TO OUR POLITICAL INSTITUTIONS."

THE SERVICE, SHE SAID, WAS WELL AWARE OF ITS RESPONSIBILITIES, AND IT WAS WELL-EQUIPPED TO DISCHARGE THEM.

"IN PARTICULAR, I AND MY CIVIL SERVICE COLLEAGUES WILL MAKE EVERY ENDEAVOUR TO ENSURE THAT OUR CHINESE COUNTERPARTS HAVE A FULL UNDERSTANDING OF THE SPECIAL CIRCUMSTANCES OF HONG KONG.

"THROUGH UNDERSTANDING, GREATER CO-OPERATION WILL FOLLOW," THE CHIEF SECRETARY SAID.

MRS CHAN SAID SHE WOULD WORK SINCERELY TO SEE THE LEGITIMATE EXPECTATIONS OF THE CHINESE GOVERNMENT WERE MET. THESE EXPECTATIONS INCLUDED COMMITMENT OF THE CIVIL SERVICE, HONG KONG TO BE WELL RUN AND "HONG KONG PEOPLE TO RUN HONG KONG".

"I WANT IT TO GET THE WHOLEHEARTED COMMITMENT OF THE CIVIL SERVICE TO MAKING A SUCCESS OF 'ONE COUNTRY, TWO SYSTEMS'.

"I WANT IT TO GET THE ENTHUSIASTIC CO-OPERATION OF THE CIVIL SERVICE IN PROMOTING 'STABILITY AND PROSPERITY' THROUGH FIRST-CLASS ADMINISTRATION.

"I WANT IT TO BE ABLE TO FIND WITHIN THE CIVIL SERVICE AN ADEQUATE SUPPLY OF MEN AND WOMEN WELL-QUALIFIED FOR APPOINTMENT AS PRINCIPAL OFFICIALS OR TO OTHER SENIOR POSITIONS," SHE SAID.

AS CHIEF SECRETARY, MRS CHAN SAID IT WOULD CONTINUE TO BE HER MAJOR CONCERN THAT THE CIVIL SERVANTS WERE FULLY EQUIPPED BY 1997 TO RESPOND POSITIVELY TO THE NEEDS OF HONG KONG AS A SPECIAL ADMINISTRATIVE REGION OF CHINA.

SHE ALSO SAID SHE SHOULD CONTINUE TO WORK TO SEE THAT THE EXCELLENT CIVIL SERVICE WAS FAIRLY TREATED.

"IT WILL BE MY DUTY TO SEE THAT IT CONTINUES TO ENJOY THE STANDARDS OF PAY AND CONDITIONS OF SERVICE WHICH MEET THE OBLIGATIONS OF A GOOD EMPLOYER.

"THE CIVIL SERVICE OWES A DEBT OF SERVICE TO THE COMMUNITY; THE COMMUNITY OWES A DEBT OF FAIRNESS TO THE CIVIL SERVICE."

JOINT LIAISON GROUP MEETING

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THE FOREIGN AND COMMONWEALTH OFFICE ANNOUNCED THIS MORNING THAT THE TWENTY-EIGHTH MEETING OF THE SINO-BRITISH JOINT LIAISON GROUP ON HONG KONG WILL TAKE PLACE IN LONDON FROM DECEMBER 7 TO 9.

THE BRITISH TEAM WILL BE LED BY THE SENIOR REPRESENTATIVE, MR HUGH DAVIES.

THE OTHER MEMBERS OF THE BRITISH TEAM WILL BE MR ALAN PAUL (COUNSELLOR, OFFICE OF THE BRITISH SENIOR REPRESENTATIVE, SINO-BRITISH JOINT LIAISON GROUP, HONG KONG), MR ROBERT PEIRCE (POLITICAL ADVISER, HONG KONG), AND MR PETER RICKETTS (HEAD OF HONG KONG DEPARTMENT IN THE FOREIGN AND COMMONWEALTH OFFICE).

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TELEPHONE COMPETITION ON THE WAY

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THE SECRETARY FOR ECONOMIC SERVICES, MR GORDON SIU, ANNOUNCED TODAY (TUESDAY) THAT THE GOVERNMENT WOULD SHORTLY LICENSE THREE NEW COMPETITIVE FIXED TELECOMS NETWORKS, MARKING AN IMPORTANT NEW STAGE IN THE IMPLEMENTATION OF GOVERNMENT'S PRO-COMPETITION TELECOMS POLICY.

"I AM PLEASED TO SEE THE SUCCESSFUL OUTCOME OF THE LICENSING EXERCISE OF FIXED TELECOMMUNICATION NETWORK SERVICES (FTNS) WHICH WILL BRING SUBSTANTIAL BENEFITS TO BOTH CONSUMERS AND THE BUSINESS SECTOR IN HONG KONG.

"IT IS A VOTE OF CONFIDENCE IN HONG KONG'S FUTURE AND IN ITS TELECOMMUNICATIONS POLICY. IT WOULD SIGNIFICANTLY ENHANCE HONG KONG'S POSITION AS A FINANCIAL AND BUSINESS CENTRE IN THIS PART OF THE WORLD," MR SIU SAID.

IN ACCORDANCE WITH THE GOVERNMENT'S LIBERALISATION POLICY, THE TELECOMMUNICATIONS AUTHORITY, MR ALEXANDER ARENA, ANNOUNCED THAT HE WOULD BE PREPARED TO AWARD FTNS LICENCE TO THREE SUCCESSFUL APPLICANTS: IN ALPHABETICAL ORDER, HUTCHISON COMMUNICATIONS LTD, NEW T&T HONG KONG LTD AND NEW WORLD TELEPHONE LTD, SUBJECT TO FINALISATION OF THE TERMS OF THE LICENCES AND CONSULTATION WITH THE CHINESE GOVERNMENT AS THE LICENCES WILL SPAN 1997.

THE TELECOMMUNICATIONS AUTHORITY HAS BASED THE AWARD OF LICENCES ON THE RECOMMENDATIONS OF AN INTER-DEPARTMENTAL WORKING GROUP, INVOLVING THE OFFICE OF THE TELECOMMUNICATIONS AUTHORITY, THE ECONOMIC SERVICES BRANCH, THE FINANCIAL SERVICES BRANCH, THE FINANCIAL MONITORING UNIT AND THE INDEPENDENT COMMISSION AGAINST CORRUPTION.

ARTHUR D LITTLE, A CONSULTANCY FIRM, HAD ALSO BEEN COMMISSIONED TO ASSIST IN ASSESSING THE FUTURE FIXED NETWORK MARKET STRUCTURE, AND ESTABLISHED THAT THE HONG KONG MARKET COULD SUPPORT THREE NEW LOCAL FIXED TELECOM NETWORKS.

AD LITTLE PROJECTED THAT THE TOTAL MARKET SIZE WOULD DOUBLE IN REAL TERMS OVER THE NEXT 10 YEARS FROM THE CURRENT \$7 BILLION TO ABOUT \$14 BILLION, OR \$28 BILLION IN PRICE OF THE DAY.

/MR ARENA

MR ARENA SEES THE INTRODUCTION OF COMPETITIVE NEW TELECOM NETWORKS WILL TAKE HONG KONG INTO A NEW ERA OF TELECOMMUNICATIONS. CONSUMERS COULD EXPECT TO BENEFIT FROM SERVICE INNOVATION AND COMPETITIVE PRICING IN TELEPHONE, FAX AND IDD SERVICES.

THE ESTIMATED BENEFITS TO CONSUMERS FROM PRICE DISCOUNTS OFFERED BY COMPETING NETWORKS WOULD AMOUNT TO \$1.7 BILLION IN REAL TERMS OVER THE NEXT 10 YEARS.

MEANWHILE HONG KONG TELEPHONE WILL CONTINUE TO BE REQUIRED TO PROVIDE A PUBLIC TELEPHONE SERVICE TO ALL PARTS OF HONG KONG, WITH PRICE INCREASES LIMITED BELOW INFLATION BY A PRICE CAP.

"THE LICENSEES WILL BE REQUIRED TO OBSERVE A CODE OF PRACTICE IN CO-ORDINATING THEIR ROAD WORKS TO REDUCE INCONVENIENCE TO THE PUBLIC, AND THE EXPECTED ADDITIONAL ROAD OPENING WILL BE CONTAINED TO BELOW ONE PER CENT OF THE EXISTING LEVEL," MR ARENA ADDED.

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11 MORE SUMMONSES ISSUED ON PASSENGER HOIST ACCIDENT

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THE LABOUR DEPARTMENT TODAY (TUESDAY) ISSUED ANOTHER 11 SUMMONSES IN CONNECTION WITH THE PASSENGER HOIST ACCIDENT IN NORTH POINT.

THE ACCIDENT OCCURRED IN JAVA ROAD, NORTH POINT, ON JUNE 2 IN WHICH 12 PERSONS DIED.

THE LATEST LEGAL ACTION BRINGS TO 13 THE TOTAL NUMBER OF SUMMONSES TAKEN OUT BY THE DEPARTMENT.

TWO OF THE SUMMONSES, ONE TO THE SITE CONTRACTOR, AOKI CORPORATION, AND THE OTHER TO A COMPETENT EXAMINER, WERE ISSUED IN EARLY AUGUST THIS YEAR.

COURT HEARING OF THESE TWO SUMMONSES HAS BEEN FIXED FOR JANUARY 31 NEXT YEAR AT THE EASTERN MAGISTRACY.

OF THE 11 SUMMONSES ISSUED TODAY, 10 WERE LAID AGAINST THE AOKI CORPORATION UNDER VARIOUS SECTIONS OF THE CONSTRUCTION SITES (SAFETY) REGULATIONS AND THE FACTORIES AND INDUSTRIAL UNDERTAKINGS ORDINANCE.

THE REMAINING SUMMONS WAS LAID AGAINST A REGISTERED SAFETY OFFICER OF THE CONSTRUCTION SITE UNDER SECTION 6B(1)(A) OF THE FACTORIES AND INDUSTRIAL UNDERTAKINGS ORDINANCE.

THE CASE WILL BE HEARD IN THE EASTERN MAGISTRACY ON JANUARY 3.

THE PROSECUTION ACTIONS WERE TAKEN FOLLOWING IN-DEPTH INVESTIGATIONS INTO THE ACCIDENT BY THE FACTORY INSPECTORATE DIVISION OF THE LABOUR DEPARTMENT.

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ASSESSMENT OF BUS AND RAIL OPERATOR'S PERFORMANCE

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THE TRANSPORT ADVISORY COMMITTEE WAS TODAY (TUESDAY) BRIEFED ON AN ASSESSMENT OF THE PERFORMANCES OF THE FOUR FRANCHISED BUS OPERATORS AND THE TWO RAILWAY CORPORATIONS LAST YEAR.

THE ASSESSMENT CONDUCTED BY THE TRANSPORT DEPARTMENT SHOWED THAT SERVICES OF MASS TRANSIT RAILWAY, KOWLOON-CANTON RAILWAY AND LIGHT RAIL TRANSIT WERE OF A HIGH LEVEL OF PERFORMANCE IN TERMS OF FREQUENCY AND SAFETY STANDARD.

IT WAS NOTED THAT THE MTR SYSTEM, WHICH CARRIED AN AVERAGE OF 2.06 MILLION PASSENGERS A DAY, WAS PROBABLY THE BEST AMONG THE PUBLIC TRANSPORT MODES IN HONG KONG.

ON BUS SERVICES, THE ASSESSMENT SHOWED THAT BUSES OF BOTH KOWLOON MOTOR BUS AND CHINA MOTOR BUS WERE LESS CROWDED LAST YEAR COMPARED WITH THE YEAR BEFORE.

MEMBERS NOTED THAT KMB'S PERFORMANCE HAD BEEN CONSISTENTLY GOOD AND ONE REASON FOR THE FALL IN DAILY PATRONAGE, FROM 890 PASSENGERS PER BUS IN 1991 TO 862 LAST YEAR, WAS IMPROVEMENTS IN THE LEVEL OF SERVICE.

CMB ALSO EXPERIENCED A DROP IN PATRONAGE FROM 790 PASSENGERS PER BUS PER DAY IN 1991 TO 729 IN 1992. THIS WAS PROBABLY DUE TO KEEN COMPETITION FROM OTHER TRANSPORT OPERATORS, A LOWER VEHICLE UTILISATION AND AN INCREASE IN THE NUMBER OF LOST JOURNEYS.

CMB'S ACTUAL BUS AVAILABILITY RATE AGAINST SCHEDULE DECLINED FROM 100 PER CENT IN 1991 TO 97.5 PER CENT LAST YEAR WHILE THE NUMBER OF LOST JOURNEYS INCREASED FROM 9.89 PER CENT IN 1991 TO 11.56 PER CENT LAST YEAR, MAINLY DUE TO STAFF SHORTAGE.

FOR KMB, THE BUS AVAILABILITY RATE HAD IMPROVED FROM 93.3 PER CENT IN 1991 TO 97.5 PER CENT LAST YEAR WHILE THE NUMBER OF LOST JOURNEYS DECREASED FROM 10.62 PER CENT IN 1991 TO 8.39 PER CENT IN 1992, MAINLY DUE TO THE EASING OF STAFF SHORTAGE PROBLEM.

THE PERFORMANCE OF THE NEW LANTAU BUS'S WAS CONSISTENTLY SATISFACTORY IN TERMS OF BUS AVAILABILITY AND UTILISATION RATE.

AS REGARDS CITYBUS, MEMBERS NOTED THAT THE COMPANY'S FRANCHISED OPERATION IN 1992 WAS LIMITED TO ROUTE 12A BETWEEN CENTRAL AND MACDONNELL ROAD. THERE WAS A SLIGHT INCREASE IN BUS DEFECTS AND ACCIDENTS, BUT THE OVERALL PERFORMANCE OF THIS ROUTE HAD NOT BEEN SIGNIFICANTLY AFFECTED.

AT TODAY'S MEETING, TAC WAS ALSO BRIEFED BY THE PLANNING DEPARTMENT ON THE REVIEW OF TERRITORIAL DEVELOPMENT STRATEGY WHICH PROVIDES A PLANNING FRAMEWORK FOR THE TERRITORY UP TO THE YEAR 2011.

THE STRATEGY RECOGNISES THE NEED TO PLACE GREATER RELIANCE ON HIGH CAPACITY PASSENGER RAIL SYSTEMS WITHIN MAJOR URBAN AREAS.

MORE TRANSPORT COMPLAINTS IN THIRD QUARTER

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THE NUMBER OF COMPLAINTS AND SUGGESTIONS RECEIVED BY THE TRANSPORT COMPLAINTS UNIT FOR THE PERIOD JULY 1 TO SEPTEMBER 30 THIS YEAR INCREASED BY 21 PER CENT TO 3,713 AS COMPARED WITH 3,056 IN THE PREVIOUS QUARTER.

THE INCREASE WAS MAINLY DUE TO A SUBSTANTIAL NUMBER OF COMPLAINTS (213) AGAINST CITYBUS WHICH STARTED OPERATING 26 ROUTES ON SEPTEMBER 1 AND A RISE IN COMPLAINTS AGAINST GREEN MINIBUS SERVICES (+52 PER CENT FROM 147 TO 223 CASES) AND TAXI MALPRACTICES (+58 PER CENT FROM 676 TO 1,065 CASES).

MOST OF THE COMPLAINTS ABOUT CITYBUS WERE RELATED TO THE STANDARD AND FREQUENCY OF SERVICES.

ON TAXI MALPRACTICES, THE TRANSPORT ADVISORY COMMITTEE NOTED THAT ABOUT 55 PER CENT OF THE PEOPLE WHO MADE A COMPLAINT TO THE UNIT INDICATED THAT THEY WERE WILLING TO TESTIFY IN COURT IF THERE WAS A CASE AGAINST THE PERSON THEY COMPLAINED ABOUT.

ALL THE COMPLAINTS HAD BEEN REFERRED TO THE POLICE FOR FURTHER INVESTIGATION.

THE COMMITTEE NOTED THAT THE POLICE HAD STEPPED UP ENFORCEMENT ACTION AGAINST UNSCRUPULOUS TAXI DRIVERS DURING THE PERIOD. MEMBERS WELCOMED THIS.

DURING THE PERIOD UNDER REVIEW, THE INCREASE IN THE NUMBER OF COMPLAINTS AGAINST GREEN MINIBUS SERVICES WAS LARGELY RELATED TO THE STANDARD OF SERVICE.

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MONETARY STATISTICS FOR OCTOBER 1993

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HONG KONG DOLLAR DEPOSITS WITH AUTHORISED INSTITUTIONS RECORDED A SUBSTANTIAL INCREASE DURING OCTOBER, ACCORDING TO STATISTICS PUBLISHED TODAY (TUESDAY) BY THE HONG KONG MONETARY AUTHORITY.

THE INCREASE WAS MAINLY DUE TO TWO FLOTATION EXERCISES THAT TOGETHER TIED UP \$81.9 BILLION IN THE BANKING SYSTEM.

CONSISTENT WITH THIS, THE BROADEST HONG KONG DOLLAR MONEY SUPPLY, HK\$M3, ROSE CONSIDERABLY IN OCTOBER, HONG KONG DOLLAR LOANS AND ADVANCES ALSO INCREASED DURING THE MONTH.

DEPOSITS

HONG KONG DOLLAR DEPOSITS WITH AUTHORISED INSTITUTIONS, ADJUSTED TO INCLUDE SWAP DEPOSITS, ROSE BY 11.7% IN OCTOBER FOLLOWING A DECREASE OF 0.8% IN AUGUST AND AN INCREASE OF 0.9% IN SEPTEMBER.

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AS THE SUBSCRIPTION MONIES WERE PARTLY PLACED AS DEMAND DEPOSITS AND PARTLY PLACED AS TIME DEPOSITS, DEMAND AND TIME DEPOSITS ROSE BY 52.3% AND 8.9% RESPECTIVELY DURING THE MONTH.

SAVINGS DEPOSITS INCREASED BY 1.7%. YEAR-ON-YEAR, TOTAL HONG KONG DOLLAR DEPOSITS GREW BY 7.6%.

THIS MODERATE GROWTH RATE WAS DUE TO A SHARE SUBSCRIPTION EXERCISE IN THE SAME MONTH LAST YEAR, WHICH INVOLVED AN EVEN LARGER AMOUNT OF SUBSCRIPTION MONIES AND INFLATED THE BASE OF COMPARISON.

FOREIGN CURRENCY DEPOSITS WITH AUTHORISED INSTITUTIONS INCREASED BY 1.6% IN OCTOBER, AFTER AN INCREASE OF 0.5% IN AUGUST AND A DECREASE OF 2.1% IN SEPTEMBER.

OF THESE DEPOSITS, U.S. DOLLAR DEPOSITS AND NON-U.S. DOLLAR FOREIGN CURRENCY DEPOSITS ROSE BY 1.8% AND 1.4% RESPECTIVELY. YEAR-ON-YEAR, TOTAL FOREIGN CURRENCY DEPOSITS GREW BY 5.6%.

DURING OCTOBER, DEPOSITS IN ALL CURRENCIES WITH LICENSED BANKS AND RESTRICTED LICENCE BANKS INCREASED BY 6.5% AND 6.7% RESPECTIVELY WHILE DEPOSITS WITH DEPOSIT-TAKING COMPANIES DECREASED BY 1.4%.

YEAR-ON-YEAR, DEPOSITS WITH LICENSED BANKS GREW BY 7.3% WHILE DEPOSITS WITH RESTRICTED LICENCE BANKS AND DEPOSIT-TAKING COMPANIES DECLINED BY 18.0% AND 9.2% RESPECTIVELY.

MONEY SUPPLY

HK\$M1, HK\$M2 AND HK\$M3 INCREASED BY 31.4%, 10.9% AND 10.7% RESPECTIVELY IN OCTOBER. THEIR CORRESPONDING RATES OF CHANGE IN SEPTEMBER WERE -2.5%, +0.9% AND +0.9% RESPECTIVELY.

YEAR-ON-YEAR, HK\$M1 DECLINED BY 11.6% WHILE HK\$M2 AND HK\$M3 INCREASED BY 9.2% AND 8.4% RESPECTIVELY. THESE GROWTH RATES WERE DISTORTED BY THE HIGH COMPARISON BASES.

TOTAL M1, M2 AND M3 INCREASED BY 27.1%, 6.2% AND 6.2% RESPECTIVELY IN OCTOBER.

IN SEPTEMBER, THEY DECLINED BY 2.1%, 0.5% AND 0.5% RESPECTIVELY. YEAR-ON-YEAR, TOTAL M1 FELL BY 10.1% WHILE TOTAL M2 AND M3 ROSE BY 7.9% AND 7.4% RESPECTIVELY.

LOANS AND ADVANCES

TOTAL OUTSTANDING LOANS AND ADVANCES EXTENDED BY AUTHORISED INSTITUTIONS INCREASED BY 0.6% IN OCTOBER, FOLLOWING INCREASES OF 0.9% AND 0.01% IN AUGUST AND SEPTEMBER RESPECTIVELY.

AMONG THESE LOANS, HONG KONG DOLLAR LOANS INCREASED BY 6.4% WHILE FOREIGN CURRENCY LOANS DECREASED BY 2.2%.

COMPARED WITH A YEAR EARLIER, THESE LOANS INCREASED BY 5.7% AND 12.9% RESPECTIVELY.

LOANS TO FINANCE VISIBLE TRADE OF HONG KONG DECREASED BY 0.1% IN OCTOBER, AFTER AN INCREASE OF 0.04% IN AUGUST AND A DECREASE OF 0.8% IN SEPTEMBER. YEAR-ON-YEAR, SUCH LOANS GREW BY 15.5%.

OTHER LOANS FOR USE IN HONG KONG INCREASED BY 5.2% IN OCTOBER, FOLLOWING INCREASES OF 0.3% AND 1.2% IN AUGUST AND SEPTEMBER RESPECTIVELY.

YEAR-ON-YEAR, THESE LOANS INCREASED BY 6.7%.

LOANS FOR USE OUTSIDE HONG KONG DECREASED BY 2.1% IN OCTOBER, AFTER AN INCREASE OF 1.3% IN AUGUST AND A DECREASE OF 0.6% IN SEPTEMBER. YEAR-ON-YEAR, THESE LOANS GREW BY 12.7%.

LOANS TO FINANCE TRADE NOT TOUCHING HONG KONG DECREASED BY 2.0% DURING OCTOBER, AFTER DECREASES OF 2.0% AND 3.4% IN AUGUST AND SEPTEMBER RESPECTIVELY.

YEAR-ON-YEAR, THESE LOANS INCREASED BY 5.5%.

NUMBER OF REPORTING INSTITUTIONS

THE NUMBER OF REPORTING LICENSED BANKS REMAINED UNCHANGED AT 167. THE NUMBER OF RESTRICTED LICENCE BANKS INCREASED BY ONE TO 57 WHILE THE NUMBER OF DEPOSIT-TAKING COMPANIES DECREASED BY ONE TO 142.

/TABLE 1

TABLE 1 : MONETARY STATISTICS - OCT 1993

	(HK\$m)			
	Oct 1993	Earlier months (% change to Oct 1993)		
		Sep 1993	Jul 1993	Oct 1992
<u>Money Supply</u>				
M1 - HK\$	203,878	155,162 (31.4)	153,130 (33.1)	230,705 (-11.6)
Foreign currency	18,746	20,044 (-6.5)	18,522 (1.2)	16,879 (11.1)
Total	222,624	175,206 (27.1)	171,652 (29.7)	247,584 (-10.1)
M2 - HK\$*	930,390	839,114 (10.9)	835,516 (11.4)	851,699 (9.2)
Foreign currency*	840,923	829,505 (1.4)	840,879 (0.0)	789,850 (6.5)
Total	1,771,312	1,668,619 (6.2)	1,676,394 (5.7)	1,641,549 (7.9)
M3 - HK\$*	946,987	855,680 (10.7)	852,041 (11.1)	873,362 (8.4)
Foreign currency*	876,183	861,769 (1.7)	873,315 (0.3)	823,510 (6.4)
Total	1,823,169	1,717,450 (6.2)	1,725,356 (5.7)	1,696,872 (7.4)
Notes and coins in circulation	68,752	69,215 (-0.7)	66,768 (3.0)	56,748 (21.2)
of which held by public	60,462	61,013 (-0.9)	58,954 (2.6)	49,588 (21.9)
<u>Total Deposits</u>				
Total Demand deposits	162,161	114,193 (42.0)	112,699 (43.9)	197,996 (-18.1)
Total Savings deposits	410,358	397,090 (3.3)	387,498 (5.9)	352,604 (16.4)
Total Time deposits with licensed banks	1,117,826	1,075,580 (3.9)	1,097,952 (1.8)	1,024,495 (9.1)
Total Time deposits with restricted licence banks	28,043	26,276 (6.7)	27,926 (0.4)	34,183 (-18.0)
Total Time deposits with deposit-taking companies	17,417	17,662 (-1.4)	17,853 (-2.4)	19,187 (-9.2)
HK\$ deposits*	871,171	779,682 (11.7)	779,227 (11.8)	809,604 (7.6)
US\$ deposits*	412,990	405,708 (1.8)	407,846 (1.3)	375,617 (9.9)
Other foreign currency deposits*	451,644	445,412 (1.4)	456,855 (-1.1)	443,245 (1.9)
All deposits	1,735,805	1,630,802 (6.4)	1,643,927 (5.6)	1,628,466 (6.6)
Foreign currency swap deposits	68,274	66,620 (2.5)	63,029 (8.3)	52,329 (30.5)
<u>Total Loans and advances</u>				
To finance H.K.'s visible trade	103,056	103,113 (-0.1)	103,856 (-0.8)	89,210 (15.5)
To finance merchandising trade not touching H.K.	12,079	12,324 (-2.0)	13,020 (-7.2)	11,450 (5.5)
Other loans for use in H.K.	1,107,082	1,052,591 (5.2)	1,037,321 (6.7)	1,037,830 (6.7)
Other loans for use outside H.K.	1,616,305	1,651,266 (-2.1)	1,641,384 (-1.5)	1,434,577 (12.7)
Other loans where the place of use is not known	41,578	42,401 (-1.9)	41,766 (-0.5)	37,266 (11.6)
Loans in HK\$	990,694	930,740 (6.4)	926,190 (7.0)	937,192 (5.7)
Loans in foreign currencies	1,889,406	1,930,957 (-2.2)	1,911,157 (-1.1)	1,673,141 (12.9)
Total loans and advances	2,880,100	2,861,697 (0.6)	2,837,347 (1.5)	2,610,333 (10.3)

* Adjusted for foreign currency swap deposits. Starting from April 1991, swap deposits can further be broken down into US dollar and non-US dollar foreign currency swap deposits.

Note : 'Restricted licence banks' and 'deposit-taking companies' were known as 'licensed deposit-taking companies' and 'registered deposit-taking companies' respectively before 1 February 1990.

TUESDAY, NOVEMBER 30, 1993

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TOUGHER RULES FOR AMUSEMENT GAME CENTRES

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THE AMUSEMENT GAME CENTRES ORDINANCE WILL COME INTO EFFECT TOMORROW (WEDNESDAY).

UNDER THE ORDINANCE, LICENSED AMUSEMENT GAME CENTRES WILL BE CATEGORISED INTO TWO TYPES: THOSE FOR PERSONS WHO HAVE REACHED 16 YEARS OF AGE AND THOSE FOR CHILDREN BELOW THAT AGE.

LICENSEES WILL BE REQUIRED TO DISPLAY A NOTICE IN CHINESE AND ENGLISH AT THE ENTRANCE TO EACH CENTRE SHOWING THE AGE RESTRICTION ON ENTRY.

THOSE PERSONS WHOSE AGE FAILS TO MEET THE RESTRICTION WILL BE REFUSED ENTRY BY CENTRE OPERATORS.

"OTHER THAN THOSE AUTHORISED AND EXEMPTED PERSONS, ANYONE WHO HAS REACHED THE AGE OF 16 ENTERING A CENTRE FOR CHILDREN BELOW THE AGE OF 16 WITHOUT A REASONABLE EXPLANATION MAY COMMIT AN OFFENCE.

"ON CONVICTION, THE MAXIMUM PENALTY IS A FINE OF \$50,000 AND IMPRISONMENT FOR SIX MONTHS," A SPOKESMAN FOR THE TELEVISION AND ENTERTAINMENT LICENSING AUTHORITY SAID.

THE SPOKESMAN REMINDED AMUSEMENT GAME CENTRE OPERATORS TO STRICTLY COMPLY WITH THE LICENCE CONDITIONS.

"ANYONE CONVICTED OF CONTRAVENING CONDITION OF THE LICENCE IS LIABLE TO A FINE OF \$50,000 AND IMPRISONMENT FOR SIX MONTHS.

"THERE WILL BE HEAVIER PENALTY FOR A RECURRENT CONTRAVENTION. IN ADDITION, LICENSEES MAY HAVE THEIR LICENCE SUSPENDED, REVOKED OR NOT RENEWED BY THE COMMISSIONER FOR TELEVISION AND ENTERTAINMENT LICENSING," HE SAID.

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AIRPORT WORKS PROGRESS WELL

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IMPLEMENTATION OF THE SEVEN GOVERNMENT PROJECTS UNDER THE AIRPORT CORE PROGRAMME IS PROGRESSING WELL, THE DIRECTOR OF HIGHWAYS, MR S K KWEI, SAID TODAY (TUESDAY).

ALL THE PROJECTS ARE PROCEEDING ACCORDING TO BUDGET AND PROGRAMME OBJECTIVES, HE ADDED.

MR KWEI WAS SPEAKING AT A RETIREMENT CEREMONY ON THE SITE OF THE TSING MA BRIDGE, ONE OF SEVERAL MAJOR BRIDGE AND HIGHWAY PROJECTS OF THE AIRPORT CORE PROGRAMME BEING BUILT UNDER THE AUSPICES OF THE HIGHWAYS DEPARTMENT.

HE WILL PROCEED ON PRE-RETIREMENT LEAVE ON DECEMBER 3, AFTER 36 YEARS OF SERVICE WITH THE GOVERNMENT.

HE SAID THE PROJECTS FORMED AN INTEGRAL PART OF THE INFRASTRUCTURE DEVELOPMENT WHICH WOULD UNDERPIN HONG KONG'S CONTINUING GROWTH WELL INTO THE NEXT CENTURY.

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"I AM EXTREMELY HAPPY TO HAVE BEEN INVOLVED IN THESE CRUCIAL PROJECTS, ESPECIALLY IN VIEW OF THEIR ROLE IN THE FUTURE OF HONG KONG," HE ADDED.

AT THE CEREMONY, HE UNVEILED A PLAQUE TO MARK HIS VISIT TO THE BRIDGE SITE AND HIS RETIREMENT.

THE CEREMONY WAS ALSO ATTENDED BY THE PROJECT DIRECTOR OF THE LANTAU FIXED CROSSING, MR H S KWONG.

IT WAS HOSTED BY THE CONTRACTOR, THE ANGLO JAPANESE CONSTRUCTION JOINT VENTURE AND THE CONSULTANT ENGINEER FOR THE PROJECT, MOTT MACDONALD HONG KONG LIMITED.

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42,000 PRIMARY 1 DISCRETIONARY PLACES TAKEN
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ABOUT 42,000 OUT OF 71,000 APPLICANTS HAVE SUCCEEDED IN OBTAINING A DISCRETIONARY PRIMARY ONE PLACE AT GOVERNMENT AND AIDED PRIMARY SCHOOLS.

RESULTS FOR SCHOOL ENTRY IN SEPTEMBER NEXT YEAR WILL BE RELEASED ON FRIDAY (DECEMBER 3) BY THESE SCHOOLS.

A SPOKESMAN FOR THE EDUCATION DEPARTMENT EXPLAINED THAT UNDER THE PRIMARY ONE ADMISSION SYSTEM, A GOVERNMENT OR AIDED PRIMARY SCHOOL CAN ADMIT CHILDREN TO FILL UP TO A MAXIMUM OF 65 PER CENT OF ITS TOTAL PRIMARY ONE PLACES AT ITS OWN DISCRETION.

"THE REMAINING 35 PER CENT OF PLACES WILL BE RESERVED FOR CENTRAL ALLOCATION AT A LATER STAGE," THE SPOKESMAN SAID.

NO MATTER WHETHER OR NOT THEIR CHILDREN HAD BEEN INTERVIEWED BY THE SCHOOL, HE ADVISED PARENTS TO GO BACK TO THE SCHOOL TO WHICH THEY HAD APPLIED FOR A DISCRETIONARY PLACE ON FRIDAY BETWEEN 9 AM AND 5 PM OR ON SATURDAY BETWEEN 9 AM AND NOON TO FIND OUT THE RESULTS.

REGISTRATION OF SUCCESSFUL APPLICANTS WILL TAKE PLACE ON DECEMBER 6 AND 7 (MONDAY AND TUESDAY) DURING SCHOOL HOURS.

"PARENTS WHOSE CHILDREN HAVE BEEN OFFERED A PRIMARY 1 PLACE ARE ADVISED TO NOTE CAREFULLY THE REGISTRATION PROCEDURES AND REQUIREMENTS OF INDIVIDUAL SCHOOLS, SUCH AS PARENT'S COPY OF THE APPLICATION FORM FOR PRIMARY ONE ADMISSION AND THE NUMBER OF PHOTOS TO BE BROUGHT ALONG TO THE SCHOOL," HE SAID.

REGISTRATION OF THE CHILD WITH THE SCHOOL WILL BE REGARDED AS BINDING ON BOTH THE SCHOOL AND THE PARENT.

PARENTS WHO CANNOT REGISTER THEIR CHILD WITH THE SCHOOL WITHIN THE SPECIFIED PERIOD SHOULD NOTIFY THE SCHOOL OR THROUGH THE PRIMARY ONE ADMISSION UNIT OF THE EDUCATION DEPARTMENT (TEL 572 4383) TO MAKE ALTERNATIVE ARRANGEMENTS.

"IF THEY FAIL TO DO THIS, THEY WILL BE DEEMED TO HAVE GIVEN UP THE DISCRETIONARY PLACE OFFERED BY THE SCHOOL," THE SPOKESMAN SAID.

BECAUSE OF OVERSUBSCRIPTION, SOME CHILDREN MIGHT NOT BE ABLE TO SECURE A PRIMARY 1 PLACE AT THIS STAGE.

PARENTS OF THESE CHILDREN, TOGETHER WITH THOSE WHO ONLY INTENDED TO TAKE PART IN THE CENTRAL ALLOCATION, WILL BE INFORMED BY LETTER SOME TIME IN LATE FEBRUARY/EARLY MARCH NEXT YEAR TO GO TO A DISTRIBUTION/COLLECTION CENTRE IN THEIR HOME DISTRICT FOR CHOICE OF SCHOOLS.

THE EDUCATION DEPARTMENT WILL THEN ALLOCATE A PRIMARY 1 PLACE TO THEIR CHILDREN WITHIN THEIR HOME DISTRICT IN ACCORDANCE WITH PARENTAL CHOICES AS FAR AS POSSIBLE.

DETAILED PROCEDURE OF THE CENTRAL ALLOCATION WILL BE ANNOUNCED LATER.

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AIDS COUNCIL HELPS MARK WORLD AIDS DAY

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THE COUNCIL FOR THE AIDS TRUST FUND IS MARKING WORLD AIDS DAY BY PROVIDING FUNDS FOR EVENTS TAKING PLACE AROUND HONG KONG THIS WEEK.

"WORLD AIDS DAY GIVES US IN HONG KONG AN OPPORTUNITY TO SHOW OUR COMMITMENT TO THE INTERNATIONAL FIGHT AGAINST AIDS," SAID COUNCIL CHAIRMAN, PROFESSOR DAVID TODD.

THE COUNCIL HAS APPROVED FUNDING FOR SIX PROJECTS. THESE ARE:

- * \$84,000 JOINTLY TO THE HONG KONG AIDS FOUNDATION, AIDS CONCERN AND THE DEPARTMENT OF HEALTH FOR THE PUBLICITY CAMPAIGN FOR WORLD AIDS WEEK;
- * \$90,000 TO AIDS CONCERN TO FUND "THE FLAME OF LIFE", AN AWARENESS RAISING PROGRAMME;
- * \$37,000 TO AIDS CONCERN TO FUND THE DISTRIBUTION OF SAFER SEX KITS;
- * \$109,400 TO AIDS CONCERN TOWARDS AIDS ON SCREEN '93;
- * \$10,500 TO AIDS CONCERN FOR STAGING THE "INTERNATIONAL POSTERS ON AIDS EXHIBITION"; AND
- * \$31,500 TO THE MONG KOK DISTRICT WORKING GROUP ON AIDS FOR A POSTER DESIGN COMPETITION.

"WE HOPE THAT THESE EVENTS WILL HELP RAISE PUBLIC AWARENESS AND FOSTER A SYMPATHETIC AND CARING ATTITUDE TO THOSE LIVING WITH HIV AND AIDS," PROFESSOR TODD SAID.

"THE COUNCIL IS DELIGHTED TO LEND ITS SUPPORT TO SUCH INITIATIVES," HE ADDED.

THE COUNCIL FOR THE AIDS TRUST FUND WAS ESTABLISHED IMMEDIATELY AFTER THE LEGISLATIVE COUNCIL'S APPROVAL OF FUNDS ON APRIL 16 THIS YEAR.

/THE COUNCIL

THE COUNCIL HAS ALREADY APPROVED 50 EX-GRATIA PAYMENTS TO PATIENTS INFECTED WITH HIV THROUGH TRANSFUSION OF BLOOD AND BLOOD PRODUCTS IN HONG KONG BEFORE AUGUST 1985.

THE PAYMENTS TOTAL OVER \$28 MILLION.

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INTEGRATION TO ENHANCE SPORTS DEVELOPMENT
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THE PRIMARY OBJECTIVE OF THE PROPOSED INTEGRATION OF THE SPORTS DEVELOPMENT BOARD AND HONG KONG SPORTS INSTITUTE IS TO PROVIDE A SINGLE INSTITUTIONAL FRAMEWORK TO ENHANCE THE DEVELOPMENT AND PROMOTION OF SPORTS AND PHYSICAL RECREATION IN HONG KONG.

THE PROPOSAL WAS EXPLAINED BY THE SECRETARY FOR RECREATION AND CULTURE, MR JAMES SO, AFTER THIS MORNING'S LEGCO BILLS COMMITTEE MEETING TO EXAMINE THE HONG KONG SPORTS DEVELOPMENT BOARD (AMENDMENT) BILL 1993.

"THE PROPOSED INTEGRATION WILL PROVIDE A CLEAR FOCUS FOR CO-ORDINATING EFFORTS IN SPORTS DEVELOPMENT.

"IT WILL ALSO BE POSSIBLE TO ADOPT A UNIFIED APPROACH TO SUCH MATTERS AS ADMINISTRATION, POLICY FORMATION AND FUND RAISING.

"THE RESULT WILL BE A SMOOTHER MECHANISM FOR THE DELIVERY OF SPORTS AND GREATER COST-EFFECTIVENESS IN THE UTILISATION OF RESOURCES," MR SO SAID.

ALTHOUGH THE SPORTS DEVELOPMENT BOARD AND HONG KONG SPORTS INSTITUTE WILL BE INTEGRATED TO FORM A NEW ORGANISATION, THERE WILL BE NO CHANGE TO EITHER THE STATUS OR ROLE OF THE HONG KONG SPORTS INSTITUTE, MUNICIPAL COUNCILS, AMATEUR SPORTS FEDERATION AND OLYMPIC COMMITTEE (ASF&OC) AND NATIONAL SPORTS ASSOCIATIONS.

THEY WILL CONTINUE TO PLAY THEIR OWN INDIVIDUAL VITAL ROLES IN SPORTS DEVELOPMENT.

"THE INDIVIDUALITY AND AUTONOMY OF THE HONG KONG SPORTS INSTITUTE WILL BE PRESERVED," MR SO STRESSED.

A SEPARATE MANAGEMENT COMMITTEE WILL BE ESTABLISHED FOR THE CONTROL OF THE INSTITUTE'S DAY-TO-DAY OPERATIONS.

THE COMMITTEE WILL BE HEADED BY A CHAIRMAN APPOINTED DIRECTLY BY THE GOVERNOR FROM THE MEMBERS OF THE SPORTS DEVELOPMENT BOARD.

THE INTENTION IS TO ENSURE THAT THE HONG KONG SPORTS INSTITUTE IS ABLE TO FUNCTION INDEPENDENTLY WITHIN THE BROAD POLICY PARAMETERS DEFINED BY THE SPORTS DEVELOPMENT BOARD.

THE ROLE OF THE HONG KONG SPORTS INSTITUTE WILL, IN FACT, BE CLEARER AND LARGER AFTER THE INTEGRATION.

THE INSTITUTE WILL REMAIN THE TECHNICAL ARM OF SPORTS, RESPONSIBLE FOR ASSISTING ELIGIBLE ATHLETES TO ACHIEVE SPORTING EXCELLENCE, COACH TRAINING, AND SPORTS SUPPORT SERVICES SUCH AS SPORTS SCIENCE AND SPORTS MEDICINE.

IT WILL ALSO CO-ORDINATE SPORTS AID FOUNDATION AND COACH ACCREDITATION.

THE EMPHASIS OF THE MUNICIPAL COUNCILS WILL BE ON PROMOTING PARTICIPATION IN SPORTS AND RECREATION AT THE GRASSROOT LEVEL TO A BROADER CROSS-SECTION OF THE COMMUNITY, ENCOURAGING A FULLER USE OF LEISURE TIME, MAXIMISING THE UTILISATION OF THEIR SPORTS AND RECREATION FACILITIES AND PROVIDING NEW FACILITIES WHEN REQUIRED.

THE ASF&OC AND NATIONAL SPORTS ASSOCIATIONS WILL CONTINUE TO BE THE VOICE AND REPRESENTATIVES OF HONG KONG SPORTS INTERNATIONALLY.

"THE GOVERNMENT RECOGNISES THAT A HARMONIOUS AND CLOSE WORKING RELATIONSHIP BETWEEN THE SPORTS DEVELOPMENT BOARD, HONG KONG SPORTS INSTITUTE, MUNICIPAL COUNCILS, ASF&OC AND NATIONAL SPORTS ASSOCIATIONS IS OF PARAMOUNT IMPORTANCE," MR SO ADDED.

THE INTEGRATION WILL PROVIDE A SIMPLER AND MORE DIRECT LINE OF COMMUNICATION.

THE HONG KONG SPORTS INSTITUTE WILL ALSO CONTINUE TO MAINTAIN AND CULTIVATE ITS PRESENT DIRECT LINKS WITH THE ASF&OC AND NATIONAL SPORTS ASSOCIATIONS ON MATTERS WITHIN ITS SCOPE.

SINCE THE AMENDMENT BILL WAS GAZETTED AND PARTICULARLY IN THE LAST TWO WEEKS DURING THE HEARINGS BY THE BILLS COMMITTEE, VARIOUS POINTS WERE RAISED ON THE FUTURE OPERATION OF THE REORGANISED SPORTS DEVELOPMENT BOARD.

EXAMPLES ARE THE CALL FOR GREATER TRANSPARENCY AND MORE CONSULTATION IN THE BOARD'S WORKINGS, THE LOCALISATION OF SENIOR POSTS AND THE NEED TO CONTAIN THE ADMINISTRATION COSTS OF THE BOARD AT AN ECONOMIC LEVEL.

"THE GOVERNMENT NOTES THESE CONCERNS AND WILL PASS THEM TO THE NEW SPORTS DEVELOPMENT BOARD FOR ATTENTION," MR SO CONCLUDED.

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DOMESTIC EXPORT STATISTICS CLASSIFIED BY INDUSTRIAL ORIGIN
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THE THREE MAJOR INDUSTRY GROUPS OF TEXTILES, WEARING APPAREL, AND CONSUMER ELECTRICAL AND ELECTRONIC PRODUCTS TOGETHER ACCOUNTED FOR 57% OF HONG KONG'S TOTAL DOMESTIC EXPORTS OF MANUFACTURED GOODS IN THE THIRD QUARTER OF THIS YEAR.

ACCORDING TO STATISTICS RELEASED TODAY (TUESDAY) BY THE CENSUS AND STATISTICS DEPARTMENT, DOMESTIC EXPORTS OF WEARING APPAREL IN THE THIRD QUARTER OF 1993 INCREASED BY 1% OVER A YEAR EARLIER TO \$11.8 BILLION.

ON THE OTHER HAND, DOMESTIC EXPORTS OF TEXTILES AND CONSUMER ELECTRICAL AND ELECTRONIC PRODUCTS DECREASED BY 11% AND 13% TO \$13.9 BILLION AND \$8.5 BILLION RESPECTIVELY.

AS FOR OTHER INDUSTRY GROUPS, MORE SIGNIFICANT ABSOLUTE INCREASES IN THE VALUE OF DOMESTIC EXPORTS WERE FOUND IN THE GROUPS OF MACHINERY, EQUIPMENT, APPARATUS, PARTS AND COMPONENTS (+\$794 MILLION OR +12%); NON-METALLIC MINERAL PRODUCTS (+\$135 MILLION OR +138%); AND PAPER AND PAPER PRODUCTS, PRINTING AND PUBLISHING (+\$90 MILLION OR +4%).

FOR THE TRANSPORT EQUIPMENT INDUSTRY AND THE PRODUCTS OF PETROLEUM AND COAL INDUSTRY, ALTHOUGH THE ABSOLUTE VALUES OF THE CHANGES WERE NOT AS LARGE, MARKED PERCENTAGE INCREASES OF 71% AND 39% RESPECTIVELY WERE REGISTERED.

ON THE OTHER HAND, INDUSTRY GROUPS THAT RECORDED MORE NOTABLE ABSOLUTE DECREASES IN THE VALUE OF DOMESTIC EXPORTS INCLUDED PROFESSIONAL AND OPTICAL EQUIPMENT (-\$744 MILLION OR -16%); PLASTIC PRODUCTS (-\$277 MILLION OR -16%); AND TOBACCO MANUFACTURES (-\$176 MILLION OR -27%).

FOR THE FOOTWEAR INDUSTRY, ALTHOUGH THE ABSOLUTE VALUE OF THE CHANGE WAS NOT AS LARGE, MARKED PERCENTAGE DECLINE OF 48% WAS REGISTERED.

THE STATISTICS ON DOMESTIC EXPORTS ANALYSED BY INDUSTRIAL ORIGIN ARE DERIVED BY RE-GROUPING THE MERCHANDISE EXPORT ITEMS ORIGINALLY GROUPED UNDER THE EXTERNAL TRADE CLASSIFICATION SYSTEM ACCORDING TO THE INDUSTRIES IN WHICH THESE MERCHANDISE ITEMS ARE NORMALLY PRODUCED.

TRANSACTIONS IN GOLD AND SPECIE ARE EXCLUDED.

THE INDUSTRIAL CLASSIFICATION USED IS THE HONG KONG STANDARD INDUSTRIAL CLASSIFICATION (HSIC).

THE HSIC IS TO BE DISTINGUISHED FROM THE UNITED NATIONS STANDARD INTERNATIONAL TRADE CLASSIFICATION (SITC) USED IN THE REGULAR TRADE STATISTICS REPORTS.

IN COMPARISON, THE HSIC IS MORE RELATED TO PRODUCTION PROCESSES WHEREAS THE SITC IS MORE GEARED TO END USES OF PRODUCTS.

A SPOKESMAN FOR THE DEPARTMENT SAID CAUTION SHOULD BE TAKEN WHEN REFERRING TO THE DOMESTIC EXPORT STATISTICS CLASSIFIED BY INDUSTRIAL ORIGIN.

THERE MAY BE SEVERAL INTERMEDIATE PROCESSING STAGES IN THE PRODUCTION OF CERTAIN MERCHANDISE EXPORT ITEMS.

HE SAID IN COMPILING THE STATISTICS, THE TOTAL VALUE OF SUCH AN ITEM HAD HOWEVER BEEN WHOLLY RELATED TO THE INDUSTRY IN WHICH THE ITEM WAS FINALLY PRODUCED.

"DOMESTIC EXPORT STATISTICS OF A PARTICULAR INDUSTRY PRODUCED MAY INCLUDE PRODUCTS THAT ARE PRODUCED AS SECONDARY PRODUCTS BY ESTABLISHMENTS BELONGING TO OTHER INDUSTRIES," HE SAID.

FURTHER DETAILS OF MERCHANDISE DOMESTIC EXPORT STATISTICS CLASSIFIED BY INDUSTRIAL ORIGIN MAY BE FOUND IN A TABLE WHICH IS OBTAINABLE FROM THE INDUSTRIAL RESEARCH SECTION OF THE CENSUS AND STATISTICS DEPARTMENT (TEL 839 3223).

A TABLE SHOWING MORE DETAILED BREAKDOWNS OF SIMILAR STATISTICS FOR MAJOR MANUFACTURING INDUSTRIES IS ALSO INCLUDED IN THE REPORT "HONG KONG EXTERNAL TRADE, SEPTEMBER 1993".

Domestic exports of manufactured goods classified by industrial origin
for the third quarter of 1993

(Value in HK\$'000)

Industrial origin of the commodities exported	Merchandise domestic exports			
	1993 3rd qtr.	1992 3rd qtr.	Value change	% change
Food	521,234	538,525	-17,291	-3.2
Beverages	149,297	132,153	+17,144	+13.0
Tobacco manufactures	486,151	661,712	-175,561	-26.5
Textiles (including knitting)	13,855,455	15,573,067	-1,717,612	-11.0
Wearing apparel, except footwear	11,845,433	11,698,486	+146,947	+1.3
Leather and leather products, except footwear and wearing apparel	457,680	430,037	+27,643	+6.4
Footwear, except rubber, plastic and wooden footwear	61,287	116,703	-55,416	-47.5
Wood and cork products, furniture and fixtures	113,687	120,288	-6,601	-5.5
Paper and paper products, printing and publishing	2,224,909	2,134,612	+90,297	+4.2
Chemicals and chemical products	1,740,819	1,695,053	+45,766	+2.7
Products of petroleum and coal	5,088	3,654	+1,434	+39.2
Rubber products	28,915	29,503	-588	-2.0
Plastic products	1,504,752	1,782,231	-277,479	-15.6
Non-metallic mineral products, except products of petroleum and coal	233,044	98,112	+134,932	+137.5
Basic metals and fabricated metal products	2,425,664	2,469,584	-43,920	-1.8
Machinery, equipment, apparatus, parts and components	7,628,790	6,834,432	+794,358	+11.6
Consumer electrical and electronic products	8,469,059	9,769,359	-1,300,300	-13.3
Transport equipment	106,523	62,331	+44,192	+70.9
Professional and optical equipment	4,061,768	4,805,611	-743,843	-15.5
Other manufacturing industries	3,834,907	3,620,857	+214,050	+5.9
Total	59,754,462	62,576,310	-2,821,848	-4.5

Notes : 1. Individual entries of a column may not add up exactly to the corresponding total due to rounding. All percentage changes are calculated from unrounded figures.

2. The above statistics are derived by re-grouping the merchandise export items under the external trade classification system according to the industries in which these items are normally produced. As from 1992, the Third Revision of the Standard International Trade Classification (SITC R3) has been adopted in place of the Second Revision (SITC R2) for the classification of trade statistics. The above statistics may not be strictly comparable with those published for earlier years due to the change in trade classification.

CHIEF SECRETARY URGES COMMUNITY TO HELP NEEDY

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THE CHIEF SECRETARY, MRS ANSON CHAN, TODAY (TUESDAY) CALLED UPON THE COMMUNITY TO GIVE GENEROUSLY TO THOSE IN NEED.

SPEAKING AT HER FIRST PUBLIC ENGAGEMENT AS CHIEF SECRETARY DURING THE OPENING OF THE OPERATION SANTA CLAUS 1993, SHE SAID: "YOUR DONATION CAN BE THE GIFT OF HEALTH AND HOPE FOR OTHERS."

"THERE CAN BE NO BETTER CHRISTMAS PRESENT THAN THIS," SHE ADDED.

THIS YEAR, THE OPERATION IS DEDICATED TO PEOPLE SUFFERING FROM BLOOD DISEASES.

PART OF THE DONATIONS WILL BE USED TO FUND A HALFWAY HOME FOR MARROW TRANSPLANT PATIENTS FROM THE QUEEN MARY HOSPITAL.

SOME OF THE MONEY WILL BE USED TO ENLARGE THE HONG KONG MARROW MATCH FOUNDATION'S DONOR REGISTRY FROM 16,000 TO AT LEAST 20,000, AND HOPEFULLY TO 25,000.

"THIS WILL HELP PATIENTS INCREASE GREATLY THE CHANCES OF FINDING A MATCH FOR BONE MARROW TRANSPLANTS," MRS CHAN SAID.

THE DONATION WILL ALSO ENABLE THE BONE MARROW TRANSPLANT UNIT OF THE PRINCE OF WALES HOSPITAL TO BUY SPECIAL EQUIPMENT TO IMPROVE SERVICES TO PATIENTS.

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MANUFACTURING SECTOR FULL OF INVESTMENT OPPORTUNITIES

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HONG KONG'S MANUFACTURING SECTOR IS BRIMMING WITH ATTRACTIONS AND OPPORTUNITIES FOR OVERSEAS INVESTORS, THE ACTING DEPUTY DIRECTOR-GENERAL OF INDUSTRY, MR FRANCIS HO, SAID TODAY (TUESDAY).

SPEAKING AT AN INVESTMENT PROMOTION SEMINAR IN OSAKA, JAPAN, MR HO SAID CONSISTENT WITH THE FREE MARKET SPIRIT OF THE TERRITORY, THE HONG KONG GOVERNMENT TREATED FOREIGN INVESTORS IN THE MANUFACTURING SECTOR IN EXACTLY THE SAME WAY AS LOCAL INVESTORS AND IMPOSED NO FOREIGN EXCHANGE CONTROL.

"WE HAVE NO ARTIFICIAL, LEGAL OR ADMINISTRATIVE BARRIERS TO TECHNOLOGY TRANSFER.

"WE ALSO PROTECT INTELLECTUAL PROPERTY RIGHTS BY LAW AND BY RIGOROUS ENFORCEMENT ACTION," HE SAID.

ON MANPOWER, MR HO SAID HONG KONG HAD A SKILLED LABOUR FORCE WHICH THE GOVERNMENT CONSTANTLY TRAINED AND RETRAINED TO ENSURE THAT THE WORKERS HAD ACCESS TO ALL THE NEW SKILLS REQUIRED TO KEEP ABREAST OF NEW TECHNOLOGY AND CHANGING STRUCTURE OF THE ECONOMY.

LAND WAS ALSO PROVIDED IN SPECIAL INDUSTRIAL ESTATES ON CONCESSIONARY TERMS TO CATER FOR HIGH-TECH INDUSTRIES WHICH COULD NOT OPERATE IN CONVENTIONAL FLATTED FACTORIES, HE ADDED.

/MR HO

MR HO NOTED THAT THERE WERE A WHOLE RANGE OF ORGANISATIONS IN HONG KONG TO HELP MANUFACTURERS UPGRADE THEIR TECHNOLOGY.

"ONE OF OUR LATEST INITIATIVES IS THE ESTABLISHMENT OF AN INDUSTRIAL TECHNOLOGY CENTRE TO PROVIDE INCUBATOR SERVICES.

"WHEN THIS CENTRE IS FULLY OPERATIONAL THIS TIME NEXT YEAR, IT WILL ASSIST IN TECHNOLOGY TRANSFER TO HONG KONG'S INDUSTRIES AND STIMULATE RESEARCH AND INNOVATION," HE SAID.

ANOTHER INITIATIVE IS THE PROVISION OF A FUND TALLING US\$25 MILLION BY THE GOVERNMENT TO HELP COMPANIES IN APPLIED RESEARCH AND DEVELOPMENT PROJECTS.

"IN RETURN, THE GOVERNMENT SHARES IN THE BENEFITS FROM COMMERCIALY VIABLE PROJECTS WHICH IT HAS SUPPORTED," MR HO SAID.

HE POINTED OUT THAT HONG KONG'S UNIQUE POSITION WAS ANOTHER ATTRACTION IT HAD FOR OVERSEAS INVESTORS.

"AS THE GATEWAY TO CHINA, CHINA'S WINDOW ON THE WORLD AND THE ENGINE FOR CHINA'S PHENOMENAL ECONOMIC GROWTH, HONG KONG IS UNIQUELY PLACED TO HELP THOSE FOREIGN INVESTORS WHO WOULD LIKE TO TAKE PART IN WHAT IS PERHAPS THE SINGLE BIGGEST ECONOMIC TAKEOFF IN THIS CENTURY," HE SAID.

ACCORDING TO THE JAPANESE MINISTRY OF FINANCE, UP TO LAST YEAR JAPANESE INVESTMENT IN HONG KONG AMOUNTED TO ABOUT US\$11.5 BILLION AND THIS ACCOUNTED FOR ONE-FIFTH OF TOTAL JAPANESE INVESTMENT IN ASIA.

ON MANUFACTURING ALONE, JAPANESE INVESTMENT INCREASED BY ALMOST TWO-FOLD FROM 1985 TO 1991.

"TODAY, JAPAN IS THE LEADING FOREIGN INVESTOR IN HONG KONG'S MANUFACTURING INDUSTRIES, ACCOUNTING FOR 32 PER CENT OF THE TOTAL FOREIGN INVESTMENT IN THIS SECTOR," HE NOTED.

LOOKING AHEAD, MR HO SAID HONG KONG WOULD REMAIN A SEPARATE ECONOMIC ENTITY AFTER 1997.

AS A HIGHLY AUTONOMOUS SPECIAL ADMINISTRATIVE REGION OF CHINA, HONG KONG WOULD CONTINUE TO BE A SEPARATE CUSTOMS TERRITORY AND THE BORDER BETWEEN HONG KONG AND SHENZHEN WOULD CONTINUE TO EXIST, HE SAID.

HONG KONG WOULD ALSO CONTINUE TO BE A SEPARATE MEMBER OF THE GENERAL AGREEMENT ON TARIFFS AND TRADE AND WOULD CONTINUE TO MAKE TRADE AND ECONOMIC DECISIONS ENTIRELY ON ITS OWN, HE ADDED.

"ALL THIS IS PROVIDED FOR IN BOTH THE SINO-BRITISH JOINT DECLARATION ON HONG KONG'S FUTURE AND THE BASIC LAW FOR THE SPECIAL ADMINISTRATIVE REGION OF HONG KONG WHICH WILL COME INTO BEING IN JULY 1997.

"AND IT IS WHOLLY RIGHT THAT IT SHOULD BE SO, FOR IT IS BY REMAINING AN AUTONOMOUS TRADING PARTNER AND A SEPARATE ECONOMIC FORCE THAT HONG KONG CAN BEST RETAIN ITS DYNAMISM, BUILD ON ITS CURRENT ROLE AND CONTINUE TO BE OF BENEFIT TO ITSELF AND TO CHINA," MR HO SAID.

POST OFFICE READY TO RECEIVE VIEWS

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THE POST OFFICE CAN NOW RESPOND BETTER TO THE NEEDS OF ITS SERVICE USERS WITH THE SETTING UP OF A CUSTOMER LIAISON GROUP TODAY (TUESDAY).

THE GROUP HELPS TO MONITOR THE PERFORMANCE PLEDGE PROGRAMME AND TO PROVIDE FEEDBACK AND VIEWS ON POSTAL SERVICES.

OFFICIATING AT AN INAUGURATION CEREMONY AT THE GENERAL POST OFFICE, THE POSTMASTER GENERAL, MR M PAGLIARI, SAID: "OUR CUSTOMERS' CONCERNS ARE OUR CONCERNS. WE HOPE THAT THROUGH THIS GROUP WE CAN PROMOTE BETTER UNDERSTANDING AND COMMUNICATION WITH OUR CUSTOMERS."

THE GROUP CONSISTS OF REGIONAL SUB-GROUPS COVERING HONG KONG, INCLUDING OUTLYING ISLANDS, KOWLOON AND THE NEW TERRITORIES.

EACH HAS 20 MEMBERS SELECTED BY BALLOT FROM RESPONSES TO THE POST OFFICE'S PUBLIC INVITATION. THEY WILL MEET QUARTERLY.

MR PAGLIARI EXPECTS THAT THEY WOULD CONTRIBUTE VALUABLE VIEWS AND SUGGESTIONS FOR HIS OFFICE TO CONSIDER.

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IMPORTANCE OF PROMOTING COMMUNITY CARE STRESSED

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THERE ARE ENORMOUS ADVANTAGES IN PROMOTING COMMUNITY CARE IN HONG KONG AS IT IS A BETTER SYSTEM OF SERVICE DELIVERY AND IS COST-EFFECTIVE, THE ACTING SECRETARY FOR HEALTH AND WELFARE, DR S H LEE, SAID.

IT CAN HELP PATIENTS AVOID ADJUSTMENT PROBLEMS WHICH ARE QUITE COMMON FOR PATIENTS DISCHARGED AFTER A LONG PERIOD OF INSTITUTIONAL CARE, HE SAID.

IT ALSO ENHANCES THE QUALITY OF LIFE FOR THE ELDERLY, THE MENTALLY ILL AND DISABLED PERSONS.

DR LEE WAS SPEAKING AT THE CONFERENCE ON COMMUNITY CARE AND CHINESE COMMUNITY WHICH OPENED TODAY (TUESDAY).

HOWEVER, DR LEE POINTED OUT THAT THE MAJOR HURDLE TO THE DEVELOPMENT OF COMMUNITY CARE WAS, IRONICALLY, THE LACK OF COMMUNITY SUPPORT IN CERTAIN DISTRICTS.

"SOME RESIDENTS STILL HAVE MISCONCEPTIONS ABOUT MENTALLY HANDICAPPED AND MENTALLY ILL PERSONS AND DISCRIMINATE AGAINST THEM," HE SAID.

"SOME RESIDENTS IN HONG KONG HAVE OBJECTED TO THE SETTING UP OF COMMUNITY-BASED REHABILITATION FACILITIES FOR PEOPLE WITH DISABILITIES.

"THEY HAVE ADOPTED A 'NOT IN MY BACKYARD' ATTITUDE WITH REGARD TO COMMUNITY-BASED REHABILITATION FACILITIES.

"WE SHOULD OVERCOME SUCH OPPOSITION BY MORE PUBLIC EDUCATION AND PUBLICITY," DR LEE STATED, ADDING THAT THE GOVERNMENT WOULD USE \$31 MILLION ON PUBLIC EDUCATION IN THE NEXT THREE YEARS.

ON THE HEALTH SIDE, DR LEE NOTED THAT THE REPORT OF THE WORKING PARTY ON PRIMARY HEALTH CARE PUBLISHED IN DECEMBER 1990 AFFIRMED THE POLICY OF COMMUNITY HEALTH CARE AND MADE A NUMBER OF RECOMMENDATIONS TO PROMOTE HEALTH EDUCATION AND COMMUNITY HEALTH CARE.

APART FROM THE PROVISION OF IN-PATIENT AND OUT-PATIENT MEDICAL SERVICES, OUTREACHING HEALTH SERVICES ARE ALSO BEING DEVELOPED.

THESE INCLUDE COMMUNITY GERIATRIC, PSYCHOGERIATRIC, REHABILITATION AND COMMUNITY PSYCHIATRIC TEAMS.

THE TEAMS COMPRISE HEALTH AND PARA-MEDICAL PERSONNEL WHO REACH OUT INTO THE COMMUNITY TO PROVIDE MEDICAL CARE AND ASSESSMENT SERVICES TO THE ELDERLY AND PEOPLE WITH DISABILITIES.

"THE PRINCIPAL AIM OF COMMUNITY HEALTH CARE IS TO BRIDGE THE GAP BETWEEN HOSPITAL TREATMENT AND OUT-PATIENT CARE BY PROMOTING SELF-RELIANCE AND BY PROVIDING COMMUNITY SUPPORT SERVICES," DR LEE TOLD THE GATHERING.

"BY REDUCING UNNECESSARY HOSPITALISATION OF PATIENTS, HOSPITALS CAN CONCENTRATE THEIR RESOURCES ON THE TREATMENT OF THE ACUTELY ILL AND THOSE WHO NEED INTENSIVE MEDICAL CARE," HE ADDED.

TURNING TO THE WELFARE SIDE, DR LEE POINTED OUT THAT THE WORKING PARTY ON THE FUTURE NEEDS OF THE ELDERLY CONCLUDED IN 1973 THAT THE RIGHT APPROACH WAS TO CONCENTRATE ON 'CARE IN THE COMMUNITY'.

THE "SOCIAL WELFARE INTO THE 1980'S WHITE PAPER" IN 1979 REAFFIRMED THE POLICY OF COMMUNITY CARE AND RECOMMENDED THE PROMOTION OF THE WELL-BEING OF THE ELDERLY "THROUGH CARE IN THE COMMUNITY AND BY THE COMMUNITY".

THE PRESENT POLICY, AS SET OUT IN THE "1991 SOCIAL WELFARE INTO THE 1990'S AND BEYOND WHITE PAPER", AIMS TO ENCOURAGE THE CARE OF THE ELDERLY BY FAMILY MEMBERS WITHIN A FAMILY CONTEXT AND TO STRENGTHEN SUPPORT FOR THE CARERS.

"HOWEVER, IT IS RECOGNISED THAT THE NEEDS OF THE ELDERLY VARY AND THAT RESIDENTIAL CARE MAY BE REQUIRED FOR SOME ELDERLY PERSONS WHO CANNOT BE TAKEN CARE OF AT HOME.

"THE BROAD AIM OF SERVICES FOR THE ELDERLY IS TO ENABLE THEM TO REMAIN AT HOME FOR AS LONG AS POSSIBLE.

"THESE SERVICES INCLUDE HOME HELP SERVICE, SOCIAL CENTRES FOR THE ELDERLY, MULTI-SERVICE CENTRES AND DAY CARE CENTRES," DR LEE ADDED.

AS REGARDS REHABILITATION, DR LEE SAID THE PRESENT POLICY WAS BASED ON THE CONCEPT OF "HAVING RESOURCES FOR REHABILITATION AVAILABLE IN THE COMMUNITY".

AS FAR AS POSSIBLE, HE SAID, RESOURCES WERE TRANSFERRED TO DISABLED PERSONS AND THEIR FAMILIES TO ENABLE THEM TO LIVE INDEPENDENTLY AS MEMBERS OF THE LARGER COMMUNITY.

TO ENABLE PATIENTS TO BE REHABILITATED IN THE COMMUNITY RATHER THAN IN HOSPITALS, COMMUNITY SUPPORT SERVICES, SUCH AS DOMICILIARY OCCUPATIONAL THERAPY, DOMICILIARY PHYSIOTHERAPY, COMMUNITY NURSING SERVICE, COMMUNITY PSYCHIATRIC NURSING SERVICE AND DAY CARE FACILITIES ARE PROVIDED.

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VTC TO OFFER COURSES ON SAFE STEVEDORING
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THE VOCATIONAL TRAINING COUNCIL IS OFFERING TRAINING COURSES FOR STEVEDORES SUPERVISORS AND EXPERIENCED STEVEDORES TO PROMOTE THEIR AWARENESS OF SAFE WORKING PRACTICES IN SHIPBOARD CARGO HANDLING.

THREE SUCH COURSES WILL BE INITIALLY ORGANISED AND MORE WILL BE OFFERED IN THE FIRST QUARTER OF NEXT YEAR, A MARINE DEPARTMENT SPOKESMAN SAID TODAY (TUESDAY).

THE FIRST COURSE WILL BEGIN ON FRIDAY (DECEMBER 3) AND TWO OTHERS ON DECEMBER 7 AND 15 RESPECTIVELY. EACH COURSE WILL LAST TWO DAYS.

THE COURSES WILL COVER:

- * BASIC THEORIES IN CARGO LIFTING APPLIANCES;
- * HANDLING OF VARIOUS TYPES OF CARGO USING CORRECT SLINGING AND LIFTING METHODS AND APPLIANCES;
- * LEGISLATIONS ON CARGO HANDLING SAFETY;
- * HANDLING OF DANGEROUS GOODS;
- * HEALTH AND SAFETY HAZARDS AT WORK;
- * MANUAL HANDLING;
- * USING PERSONAL PROTECTIVE EQUIPMENT AND FIRE-FIGHTING EQUIPMENT.

EARLIER THIS YEAR, THE MARINE DEPARTMENT SET UP AN IN-HOUSE WORKING GROUP TO REVIEW THE SAFETY OF CARGO HANDLING ACTIVITIES WITHIN HONG KONG WATERS.

"AS A RESULT OF THE REVIEW, RECOMMENDATIONS WERE PUT FORTH TO THE DIRECTOR OF MARINE THAT TRAINING COURSES SHOULD BE ORGANISED TO EDUCATE WORKERS IN THE STEVEDORING INDUSTRY ON SAFE WORKING PRACTICES FOR SHIPBOARD CARGO HANDLING," THE SPOKESMAN SAID.

CONSEQUENTLY, THE SEAMEN'S TRAINING CENTRE OF THE VOCATIONAL TRAINING COUNCIL JOINED HANDS WITH THE MARINE DEPARTMENT TO IMPLEMENT THE RECOMMENDATIONS.

EACH COURSE CAN TAKE 10 TO 12 MEMBERS WHO WILL HAVE TO ATTEND LECTURES AND TO TAKE PART IN PRACTICAL SESSIONS. MEMBERS WITH FULL ATTENDANCE WILL BE AWARDED CERTIFICATES.

FURTHER ENQUIRIES ON THE COURSES CAN BE MADE DURING OFFICE HOURS AT THE MARINE INDUSTRIAL SAFETY SECTION OF THE MARINE DEPARTMENT ON 852 4472 AND AT THE RECRUITMENT AND PLACEMENT OFFICER OF THE SEAMEN'S TRAINING CENTRE ON TEL 458 3833.

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222 VMS RETURN HOME
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A GROUP OF 222 VIETNAMESE MIGRANTS TODAY (TUESDAY) RETURNED TO VIETNAM UNDER THE VOLUNTARY REPATRIATION PROGRAMME OF THE UNITED NATIONS HIGH COMMISSIONER FOR REFUGEES.

COMPRISING 74 MEN, 64 WOMEN, 42 BOYS AND 42 GIRLS, THEY WERE THE 182ND BATCH TO GO BACK UNDER THE PROGRAMME.

THIS GROUP BROUGHT TO 10,302 THE TOTAL NUMBER OF VIETNAMESE MIGRANTS WHO HAVE RETURNED VOLUNTARILY THIS YEAR, AND TO 36,614 THE TOTAL NUMBER OF RETURNEES SINCE THE PROGRAMME STARTED IN MARCH 1989.

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AUCTION OF LUCKY CAR REGISTRATION MARKS
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THE TRANSPORT DEPARTMENT WILL HOLD ANOTHER AUCTION OF LUCKY CAR REGISTRATION MARKS ON SATURDAY (DECEMBER 4) AT 9.30 AM AT THE CITY HALL RECITAL HALL.

A TOTAL OF 50 LUCKY CAR REGISTRATION MARKS WILL BE AVAILABLE FOR BIDDING. THEY ARE:

FM6628	FM822	FM1203	FM803	AC127
FL118	FL380	AB332	AL1289	FL3566
*AE92	*FS2	*FK19	*1988	*FT111
FM348	HK2808	FM449	FM370	CE2922
AA311	FM1668	FL988	FN7351	FL4510
FM932	FL7380	CC216	BB3353	AY6146
FL4888	FM296	FM388	FM1357	FM8184
*3933	*DK11	*FL3333	*AB16	*CW400
FL806	FM1662	CD105	FM9332	FM5096
FM2229	FK9288	FM216	EV6983	FM5154

* SPECIAL VEHICLE REGISTRATION MARK (NOT TRANSFERABLE)

SUCCESSFUL BIDDERS MUST PAY BY CHEQUE IMMEDIATELY AFTER THE BIDDING.

A TRANSPORT DEPARTMENT SPOKESMAN REMINDED BIDDERS THAT THE CAR REGISTRATION MARK WOULD BE ASSIGNED ONLY TO A VEHICLE REGISTERED IN THE NAME OF THE SUCCESSFUL BIDDER WITHIN 12 MONTHS OF THE AUCTION.

THE CERTIFICATE OF INCORPORATION MUST BE PRODUCED IMMEDIATELY AFTER THE AUCTION IF THE CAR REGISTRATION MARK IS TO BE REGISTERED UNDER THE NAME OF BODY CORPORATE.

PROCEEDS OF THE AUCTION, AFTER DEDUCTION OF EXPENSES INCURRED, WILL AS USUAL GO TO THE GOVERNMENT LOTTERIES FUND.

THE COMING AUCTION WILL BE THE 207TH ORGANISED BY THE TRANSPORT DEPARTMENT SINCE MAY 1973.

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HONG KONG GOVERNMENT EXCHANGE FUND
TENDER RESULTS

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TENDER DATE	30 NOV 93	30 NOV 93
PAPER ON OFFER	EF BILLS	EF BILLS
ISSUE NUMBER	Q348	Y396
AMOUNT APPLIED	HKD 2,258 MN	HKD 620 MN
AMOUNT ALLOTTED	HKD 1,000 MN	HKD 300 MN
AVERAGE YIELD ACCEPTED	3.05 PCT	3.50 PCT
HIGHEST YIELD ACCEPTED	3.07 PCT	3.52 PCT
PRO RATA RATIO	ABOUT 21 PCT	ABOUT 43 PCT
AVERAGE TENDER YIELD	3.07 PCT	3.53 PCT

HONG KONG GOVERNMENT EXCHANGE FUND

TENDERS TO BE HELD IN THE WEEK BEGINNING 6 DECEMBER 1993 -

TENDER DATE	7 DEC 93	7 DEC 93
PAPER ON OFFER	EF BILLS	EF BILLS
ISSUE NUMBER	Q349	H379
ISSUE DATE	8 DEC 93	8 DEC 93
MATURITY DATE	9 MAR 94	8 JUN 94
TENOR	91 DAYS	182 DAYS
AMOUNT ON OFFER	HKD 1,000+200 MN	HKD 400+80 MN

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TUESDAY, NOVEMBER 30, 1993

- 24 -

HONG KONG GOVERNMENT EXCHANGE FUND
MONEY MARKET OPERATIONS

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	\$ MILLION

OPENING BALANCE IN THE ACCOUNT	2,790
REVERSAL OF LAF	+210
BALANCE AFTER REVERSAL OF LAF	3,000
NET INJECTION/WITHDRAWAL TODAY	NIL
EFFECT OF LAF TODAY	-30
CLOSING BALANCE IN THE ACCOUNT	2,970
LAF RATE 2.00 BID/4.00 OFFER	TWI 113.8 *-0.1* 30.11.93

HONG KONG GOVERNMENT EXCHANGE FUND

EF BILLS

EF NOTES/HONG KONG GOVERNMENT BONDS

TERMS	YIELD	TERM	ISSUE	COUPON	PRICE	YIELD
1 WEEK	2.91 PCT	15 MONTHS	2502	4.75	101.35	3.63
1 MONTH	2.94 PCT	18 MONTHS	2505	3.75	99.77	3.95
3 MONTHS	3.03 PCT	21 MONTHS	2508	4.625	100.85	4.15
6 MONTHS	3.15 PCT	24 MONTHS	2511	4.15	99.80	4.26
12 MONTHS	3.48 PCT	35 MONTHS	3610	4.20	98.62	4.77

TOTAL TURNOVER OF BILLS AND BONDS - 16,589 MN

CLOSED 30 NOVEMBER 1993

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