



DAILY INFORMATION BULLETIN

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Transcript of Governor's media session

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The following is the transcript of the media session by the Governor, the Rt Hon Christopher Patten, after opening the Hong Kong Industrial Technology Centre this (Tuesday) afternoon:

Question: How about the interest rate? Exco decided to delay the relaxation of the interest rate agreement. Do you think it is at the expense of public?

Governor: No, I think the Monetary Authority is making a statement this afternoon, and what we always want to balance is the interests of competition and the public on the one hand, and the importance of moving prudently and cautiously on the other. The international environment at the moment, as you know, is a bit uncertain, and I think it's always right to be cautious in these things. But we've made good progress in deregulating the market already and I think we just want to move ahead on the basis of as much information as possible. One of the problems we've had is the statistics for January and February are pretty curious because of first of all, spending, happens in the run-up to the Chinese New Year. And secondly, the defensive action that we're taking in relation to the Hong Kong dollar because of speculative activities earlier in the year. So there's no change in our fundamental approach to competition. But we do want to make sure that we proceed in a way which is sensible for the overall economy.

Question: So, is there any obstacles in your communication with the NCNA Hong Kong branch?

Governor: I don't feel there are any obstacles. But if the NCNA have any difficulties, I am sure they will let us know.

Question: Mr Patten, can I just refer back to your interest rate answer. Are you saying that the adjournment will help the balance to be achieved better at this stage?

Governor: Am I saying?

Question: Are you saying that the adjournment of that agreement to the interest rate will help the balance to be achieved at this stage?

Governor: What I was saying was what I was saying. What I was saying was that we've moved quite a distance already. I suppose in a sense covering about 99 per cent of the market. We want to move at every stage. Having taken proper account of the consequences of the changes that we've made, we do have to look very carefully at the international environment and everybody will know that in the last few months, with developments in Central America, with the instability of the US dollar and so on, it's important for us to be, I think, cautious but the Director of Banking and the Monetary Authority are making the position absolutely clear this afternoon.

Question: We just talked to Mr Zhou Nan about his complaint about your indirect notification about Mr Donald Tsang's appointment.

Governor: I really think there are very important issues that we have to deal with in Hong Kong but without manufacturing huge storms in tiny coffee cups. We proceeded, we behaved over Donald Tsang's appointment exactly as we behaved over every other announcement and every other appointment. And as you know perfectly well, whenever Mr Zhou Nan wishes to see me, shake my hand, talk to me, do anything, I am delighted to meet him. We've got lots we could say to him. And any time he likes to come and talk, we'll be very happy.

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Govt provides infrastructure and support for business

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The Government is committed to providing the infrastructure and support services that allow good invention and good business to develop their full potential, the Governor, the Rt Hon Christopher Patten, said today (Tuesday).

Officiating at the opening ceremony of the Hong Kong Industrial Technology Centre, the Governor said innovation, the development and the application of new technologies, was a key to success in producing for local and international markets.

"Innovation has served us well. Our engineers, our designers and our entrepreneurs have manufactured products that compete confidently with the best in the world.

"But innovation constantly requires to be refreshed with inspiration and to be united with the business disciplines of planning, of financial monitoring and of marketing, if it is to maintain success and keep that competitive advantage which is so crucial," Mr Patten added.

The Government will, therefore, allocate \$210 million from the Industrial Support Fund next month for projects that promote industrial and technological development.

Later this year, the Applied Research Council will be established to help promote technological research between Hong Kong and China.

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Joint Liaison Group expert talks on air services

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The Sino-British Joint Liaison Group (JLG) will hold expert talks on air services in Hong Kong tomorrow (March 15).

The British team will be led by Mr Alan Paul, representative of the British side of the JLG, and the Chinese team by Mr Wang Weiyang, representative of the Chinese side of the JLG.

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Appointments to the Hospital Authority Board

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The Government announced today (Tuesday) the appointment of Mr Peter Woo as the new Chairman of the Hospital Authority Board with effect from April 1, 1995.

He will take over from Sir S Y Chung who has been Chairman of the Hospital Authority Board since December 1, 1990 and its precursor, the Provisional Hospital Authority Board since October 1, 1988.

Mr Woo, Chairman of Wheelock Wharf Group of Companies, has been a dedicated member for six years on the Provisional Hospital Authority Board and subsequently, the Hospital Authority Board. He has made substantial contribution to the work of the Authority and is actively involved in the work of its various committees.

He was Chairman of the Hospital Management Committee of the Provisional Hospital Authority. He is Chairman of the Organisation Development Committee which spearheaded the management reforms in all public hospitals and Chairman of the Hospital Governing Committee of the Prince of Wales Hospital.

The Secretary for Health and Welfare, Mrs Katherine Fok, today paid warm tribute to Sir S Y for his strong leadership and wisdom in steering the Hospital Authority Board through its initial years of operation.

She also recognised his significant achievements in laying a solid foundation for reforms in the public hospital system.

"Sir S Y's vision, wealth of experience and wise counsel have been instrumental in encouraging the staff working in the Hospital Authority to successfully introduce a patient-centred culture in all public hospitals and now all patients benefit from this new culture," she said.

Mrs Fok also welcomed the appointment of Mr Woo as the new Chairman. She said that his management expertise and commitment to the Hospital Authority made him eminently suitable for such an important position.

Also appointed to the Board is Professor Chow Shew-ping, the new Dean of the Faculty of Medicine of the University of Hong Kong who succeeded Professor Ma Chung Ho-kei on March 1, 1995.

Mrs Fok thanked Professor Ma for her invaluable advice in the work of the Hospital Authority, particularly in human resources management and the development of medical services.

Other new members appointed to the Board are Mrs Shelley Lau, the Deputy Secretary for Health and Welfare who will represent the Secretary for Health and Welfare; Miss Sally Aw Sian, the publisher of Sing Tao Newspapers Ltd.; and Mr John Chan Cho-chak, the Managing Director of Kowloon Motor Bus Company.

The appointment of Mr Woo and the three new members of the Hospital Authority will take effect from April 1, 1995 to March 31, 1997.

The following is a membership list of the Hospital Authority Board with effect from April 1, 1995 -

Mr WOO Kwong-ching Peter, JP (Chairman)
Dr CHIU Hin-kwong, OBE, JP
Dr LEUNG Nai-kong
Mrs LEUNG LAU Yau-fun Sophie, OBE, JP
Professor Felice LIEH MAK, OBE, JP
Professor LI Kwok-cheung Arthur
Mrs LING LI Ching-man Eleanor, OBE, JP
Professor CHOW Shew-ping
Mr Anthony F NEOH, QC, JP
Mr NG Shui-lai
Professor Kenneth J SELLICK
Professor David TODD, CBE, JP
Professor YOUNG Tse-tse Rosie, OBE, JP
Mr HO Mun-ka Michael
Mr WONG Hong-yuen Peter, OBE, JP
Dr LEONG Che-hung, OBE, JP
Mr S C PENNEY
Miss CHAN Ching-har Eliza

Mrs CHAN Wong-shui Pamela, JP
Miss Sally AW Sian, OBE, JP*
Mr John CHAN Cho-chak, CBE, LVO, JP*
Chief Executive Officer, Hospital Authority
Deputy Secretary for Health and Welfare*
Director of Health
Administrator, Hospital Services Department

*New appointees

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Change to interest rate deregulation timetable

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The Hong Kong Monetary Authority (HKMA) has decided that the third phase of the deregulation of time deposits governed by the Interest Rate Rules (IRR) should be postponed to allow the HKMA and the Hong Kong Association of Banks (HKAB) more time to assess the impact of the first two phases of deregulation.

The third phase was originally scheduled to take place on April 1 and would have covered HK dollar time deposits fixed for more than 24 hours and up to and including seven days.

"The effects of the deferral on consumers should be put in perspective. Ninety-nine per cent of former IRR time deposits have already been deregulated well ahead of the timetable proposed by the Consumer Council," Deputy Chief Executive (Banking), Mr David Carse, said.

Time deposits covered by the third phase only account for 0.03 per cent of former IRR time deposits.

"It is sensible to be cautious in view of the more difficult external environment faced by banks," Mr Carse explained.

"World financial markets have become more volatile. Banks in Hong Kong are also having to cope with higher interest rates, slower growth in residential mortgage lending, and strong competition for time deposits."

The January results of HKMA's survey of 40 licensed banks indicate significant migration of deposits from current and savings accounts to the newly deregulated time deposits.

"However, the January figures will have been distorted by the sharp rise in interest rates to defend the HK dollar and by the rise in the note circulation ahead of the Chinese New Year.

"This uncertainty provides an additional reason to take longer to assess the situation," Mr Carse said.

"Taking these factors into account, we consider that the third phase should be deferred to allow more time to assess the impact of the first two phases of deregulation.

"Our intention is to conduct a full assessment in August/September, taking into account the half-year results of banks.

"We remain committed to deregulating time deposits unless further steps would result in instability in the monetary and banking system," Mr Carse said.

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New land will not flood market

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There is no question of flooding the market with new land from reclamation because the land designated for residential or commercial purposes will be produced gradually over a period of years and form a "land bank" to ensure there is a steady and continuous supply to meet demand, the Secretary for Planning, Environment and Lands, Mr Tony Eason, said today (Tuesday).

Speaking at a press conference to elaborate on issues within his schedule in the 1995/96 Budget, Mr Eason said reclamation had always been a major way of supplying much needed land for housing and other infrastructure developments both to improve the quality of life and to sustain economic growth.

"We approve reclamation projects only when we are fully satisfied with the results of very comprehensive studies to assess the feasibility, in particular the impact on the environment and marine traffic.

"Where necessary, we will make sure mitigation measures will be in place to minimise the impact," Mr Eason said.

He said the bulk of reclaimed land would be used to provide much-needed open space to improve the living environment, particularly in the old and congested areas.

"Of the 1,100 hectares which we plan to reclaim, about 790 hectares or 72 per cent will be used for open space, new roads and other community purposes.

"Only 27 per cent will be used for commercial or residential developments."

On schemes currently being implemented, he noted that almost 40 per cent of the new land at the West Kowloon Reclamation had been set aside for the Airport Railway, the West Kowloon Expressway and other new roads connecting the Western Harbour Crossing while the commercial or residential development would only take up 26 per cent.

The Central and Wan Chai Reclamation will produce land for the Hong Kong Terminal of the Airport Railway, the extension of the Convention and Exhibition Centre and a new road to relieve traffic congestion. Only 23 per cent of the new land would be used for commercial or residential purposes.

While disputing a suggestion that the harbour was shrinking, the Secretary noted that the harbour had already expanded westwards very considerably.

"Beyond the container port in Kwai Chung, we will be developing a new container port on Northeast Lantau which will eventually have four terminals and 17 berths and providing new cargo-handling facilities at Tuen Mun for the fast-growing river trade."

On the environment, Mr Eason said the Government would introduce further measures to combat air and noise pollution in the coming year.

These will include cleaner diesel with lower sulphur content, more stringent vehicle emission standards for new vehicles with effect from April 1, a proposed scheme to require all light duty diesel vehicles to be replaced by petrol vehicles using catalytic converters and unleaded petrol, programmes to control emission of in-use vehicles through higher penalties for smoky vehicles and a comprehensive vehicle inspection and maintenance programme, regulations to control air pollution by construction dust and open burning of wastes, possible legislation to impose noise emission standards on new vehicles and to control false activation of car burglar alarms and noisy construction works.

A consultancy study will soon be commissioned to develop a comprehensive management plan for Mai Po and Inner Deep Bay following the earlier announcement of the Government's intention to seek its listing as a Ramsar site and the Marine Parks Bill has been submitted to the Legislative Council for consideration, Mr Eason said.

"All this show that we are making good progress in making Hong Kong a cleaner and greener place to live in," he said.

TDD geared up to meet new challenges

The Territory Development Department (TDD) is well prepared to meet new challenges ahead with continuous quest for excellence in providing a better living environment for the people of Hong Kong, the department's director, Mr Lee Shing-see, said today (Tuesday).

Speaking at a meet-the-media session, he also said projects undertaken by his department achieved good progress last year.

Reviewing the work of the TDD in the past year, Mr Lee noted that his department's accomplishment in the new town programme could be seen from the success of the more mature new towns and the continuous expansion of the programme in a fast pace to cope with the increase in population.

At present, over 2.6 million people, representing over 40 per cent of the total population, are living in new towns.

"Our target is to accommodate about 3.6 million people upon full completion of the new town programme," Mr Lee noted.

Apart from developing new towns, Mr Lee said his department was also given the responsibility to undertake new major developments in the urban areas based on the department's new town experience.

He pointed out that the initial phases of the reclamation in West Kowloon, Central and Wan Chai were taking shape to various extent.

Mr Lee said the West Kowloon Reclamation Project was the largest reclamation in the urban area ever undertaken by the department, involving production of about 340 hectares of new land for various uses.

"By now, over 90 per cent of the reclamation area has been formed and the immediate follow-on works, such as the West Kowloon Expressway, the Airport Railway and the Western Harbour Crossing, are in good progress," he said.

On Hong Kong Island, Mr Lee noted that five engineering contracts had so far been let for the Central and Wan Chai Reclamation project.

"These include Central Reclamation Phase I where the Hong Kong Station of the Airport Railway will be located; the Central Reclamation Phase II (or reclamation of the Tamar Basin) to provide land for expansion of the commercial area; and Wan Chai Reclamation Phase I for the Convention and Exhibition Centre extension," he said.

In the New Territories, Mr Lee said major drainage improvement projects, such as construction of the Yuen Long-Kam Tin Main Drainage Channel, had commenced.

"In Tseung Kwan O, reclamation of the future town centre area is in good progress, and about 25 per cent of the four million cubic metres of the fill required have been placed," he said.

For Tung Chung new town development, Mr Lee continued, site formation works were progressing well and population intake for the first phase development was targeted to take place in 1997 to tie in with the opening of the new airport.

For major projects under planning and design, Mr Lee said land would be formed in the Tsuen Wan Bay Further Reclamation and the Tin Shui Wai Reserve Zone for residential and community facilities uses.

"The Tuen Mun Port Development will commence work soon which will include provisions for River Trade Terminals and special industries etc.

"The initial phase of the territory's third Industrial Estate in Tseung Kwan O is ready to receive developments, and infrastructure works for the remaining phase will also commence shortly on the land already formed.

"In the urban area, the Green Island feasibility study has been completed," Mr Lee added.

He further pointed out that approvals were being sought from the Finance Committee for two other major feasibility studies in Kowloon.

"The South East Kowloon Development will look into the development potential of the existing airport and the adjoining areas after the airport is relocated to Chek Lap Kok.

"The Kowloon Point Development which covers an area of about 60 hectares will look at solutions for provision of expansion areas to Tsim Sha Tsui taking into account planning, traffic and transport requirements," Mr Lee explained.

The overall works expenditure of the TDD last year, including new towns and urban developments, amounted to about \$5.5 billion.

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Three lots sold for \$2,987 million

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Three lots of Government land were sold for a total of \$2,987 million at a public land auction held by the Lands Department this (Tuesday) afternoon.

Two lots - one of 12,590 square metres at the junction of Sheung Yee Road and Wang Chiu Road, Kowloon Bay, for industrial or godown purposes, and the other of 4,104 square metres in Cha Kwo Ling Road, Kwun Tong, for non-industrial purpose - were withdrawn because no biddings were made for the opening prices of \$1,500 million and \$480 million respectively.

Of the lots sold, the first one, located in Fung Shing Street, Ngau Chi Wan, was sold to Goodterm Limited at \$1,610 million, with bidding opening at \$1,300 million. It has an area of 13,999 square metres for private residential use. The developer has to complete a gross floor area of not less than 39,240 square metres on or before March 31, 1999.

The second lot in Area 90B, Ma On Shan, was bought by Great Cheer Development Limited at \$1,240 million, with bidding opening at \$980 million.

With an area of 10,900 square metres, this lot is also for private residential use.

The developer has to complete a gross floor area of not less than 32,700 square metres on or before September 30, 1999.

The third lot situated in Tuen Mun was bought by Sum Lung Investment Company Limited at \$137 million, with bidding opening at \$75 million. It has an area of 4,991 square metres for non-industrial purposes.

The developer has to complete a gross floor area of not less than 28,450 square metres on or before March 31, 1999.

Held in the Concert Hall of the Hong Kong Cultural Centre, Tsim Sha Tsui, the auction was conducted by Government Land Agent, Mr Francis Hay.

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KMB fare rise

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The Governor-in-Council today (Tuesday) approved a weighted average of a seven per cent fare rise for Kowloon Motor Bus to take effect from April 2, 1995. Cross-harbour fares will remain unchanged and fares on local routes will go up by about eight per cent.

On average all local routes have roughly the same rate of increase although fares on some short distance routes will have a slightly higher rate of increase due to the need to round off to the nearest 10 cents.

A Government spokesman said as a result of the fare rise, eight per cent of the passengers would not be affected while 73 per cent of the passengers would pay only 10 cents to 30 cents more per trip and 17.5 per cent of the passengers would pay 40 cents and 50 cents more per trip.

"The impact of the increase on general inflation is minimal," he said.

The spokesman said it was necessary that fares should be pitched at a level which was both affordable to the public and provided a reasonable return to the bus operator.

"An increase of seven per cent is reasonable bearing in mind that KMB's operating costs rose by 15.8 per cent in 1994 and are expected to increase by 12.3 per cent in 1995.

"It is important that the operator be provided with the necessary incentive to invest and improve services," he said.

The spokesman said KMB was providing a high quality and satisfactory service to the public and was actively seeking ways to improve its services further to meet passengers' demand and expectations.

"The company has also made a significant effort to reduce costs by rationalising its services and streamlining its operations," he said.

He said KMB had proposed to introduce nine new routes and implement 108 service improvement proposals in the next two years.

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New Commission to consider views on remuneration
package for Legislative Councillors

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Following the publication of the Report of the Commission on Remuneration for Members of the Legislative Council last September, the Administration has received views and comments from Legislative Councillors and various interested groups.

A Government spokesman today (Tuesday) said these comments would be referred to the new Commission on Remuneration for Members of the Legislative Council for consideration.

"We shall ask the Commission to consider all the comments received and to advise whether any changes should be made to the recommendations in the report produced by the former Commission last year," the spokesman added.

"The new Commission's recommendations will then be considered by the Executive Council."

The new Commission's chairman is Professor Wang Gungwu. Its members are Mr Cheng Hon-kwan, Mr Christopher Cheng Wai-chee, Dr Thomas Leung Kwok-fai, Miss Gladys Li Chi-hei and Mr Lawrence Lam Yin-ming.

The Commission will hold its first meeting later this month.

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Direct Access Services extended to NT

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The Land Registrar, Mr Kenneth Pang, today (Tuesday) announced the Land Registry's latest initiative of extending the computerised land search facility, known as the Direct Access Services (DAS), to cover the New Territories land registers.

"Starting from next week, DAS users can carry out on-line search of the land registers in Tsuen Wan, and later on in all other districts of the New Territories.

"The extension of DAS to the New Territories is made possible following the computerisation of the New Territories land registers on a district-by-district basis. We aim at having all the New Territories land registers fully computerised in two years' time," Mr Pang added.

At present, only the land registers in the Urban Land Registry are computerised and available for on-line search through DAS. The DAS is now being extended to the New Territories land registers in phases.

Initially, Town Lot land registers are to be computerised on a registry-by-registry basis, starting with Tsuen Wan and followed by Tuen Mun, Yuen Long, and other land registries.

By August this year, all the Town Lot land registers in the New Territories will be computerised and available for search through DAS.

All the New Territories land registers, including Demarcation District (DD) and Survey District (SD) Lots, will be fully computerised and accessible through the DAS by early 1997.

Mr Pang said: "Our DAS subscribers are very pleased with our existing DAS services for the Urban land registers and would certainly welcome the extension of this service to the New Territories.

"In two years' time, users can search land register information in respect of any properties in the territory by using their personal computers in their offices."

The DAS is a facility which enables customers to make on-line searches of the computerised land registers through their own computer without calling at the Land Registry.

The information on the property will appear on their screens and can be printed from their own printer upon keying in the address or lot number of the property they want to search.

Users can also request for copies of land records through the DAS network.

Details of the DAS facilities, charges, equipment requirement and application procedure, etc can be obtained from the Land Registry DAS Centre on tel 2524 1717. A brochure is also available on request.

The DAS is provided through the IBM Information Network. An introductory workshop will be organised by IBM on Friday (March 17).

Demonstration will be held and brochures will also be available at Telecom CSL Shops in Prince's Building, Central and at Middle Road, Tsim Sha Tsui from March 17 to 24.

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Safety officers play important role

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A steering group chaired by the Secretary for Education and Manpower is conducting a comprehensive review on industrial safety in Hong Kong as an indication of the Government's commitment to raise the standards of safety and health at work.

This was revealed today (Tuesday) by the Commissioner for Labour, Mr Stephen Ip, at the presentation ceremony of the 1995 Safety Officers of the Year Award Scheme.

The steering group will complete the review and publish a public consultation paper in July.

The Award Scheme aimed at commending outstanding safety officers for their good work in improving industrial safety and health. It also encouraged them to make continuous efforts to make Hong Kong a safer working place.

Mr Ip said safety officers played a very important role in formulating and implementing a positive safety policy in the organisations they served.

"They have to advise their employers on measures necessary to ensure that the workplace is safe and a safe system of work is in place.

"To this end, they have to perform safety inspections to identify areas for improvement and carry out safety audits to ensure that the required safety and health standards are met.

"However, to be successful, they have to help build up a safety culture at all levels, from the managerial staff down to the workers on the work sites. Surely, this is not an easy job, but it is challenging and rewarding," Mr Ip said.

Seventeen nominations were received for this year's Award Scheme and the five winners are :

- * Mr Chung Wai-keung, Kowloon-Canton Railway Corporation
- * Mr Kwok Wai-yin, Airport Platform Contractors Joint Venture
- * Mr Lee Chi-yung, The Shell Companies in Greater China
- * Mr Tsang Kin-cheong, Nishimatsu Construction Co. Ltd.
- * Mr Wong Ka-fung, Kowloon-Canton Railway Corporation

Mr Ip congratulated the winners and urged all safety practitioners to update their knowledge from time to time.

He hoped they would attend refresher training courses and participate in workshops and seminars like the one held this morning in which informative and enlightening talks were given by Mr Harry K C Wong from Singapore and Mr Phil Percival from Australia.

Mr Ip thanked the two overseas guests and the panel of judges comprising the Secretary for Works, Mr James Blake, Mr Tam Yiu-chung, Mr K Y Tongson, Mr Chan Ka-kui and Mr Kwan Kon-wah.

He also thanked the organisers and co-organisers for their hard work in making the scheme a success.

The scheme is organised by the Labour Department, Occupational Safety and Health Council and Working Committee on Symposium on Safety and Health Management.

The co-organisers are Hong Kong Occupational Safety and Health Association, Hong Kong Industrial Safety Association, Society of Registered Safety Officers and Construction Industry Safety Management Association.

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Hong Kong Monetary Authority tender results

Tender date	14 Mar 95	14 Mar 95
Paper on offer	EF bills	EF bills
Issue number	Q511	H560
Amount applied	HK\$6,260 MN	HK\$3,250 MN
Amount allotted	HK\$1,500 MN	HK\$800 MN
Average yield accepted	5.72 PCT	6.07 PCT
Highest yield accepted	5.74 PCT	6.09 PCT
Pro rata ratio	About 41 PCT	About 35 PCT
Average tender yield	5.79 PCT	6.14 PCT

Hong Kong Monetary Authority

Tenders to be held in the week beginning March 20, 1995

Tender date	20 Mar 95	21 Mar 95	21 Mar 95
Paper on offer	EF Notes	EF bills	EF bills
Issue number	5003	Q512	Y587
Issue date	21 Mar 95	22 Mar 95	22 Mar 95
Maturity date	21 Mar 2000	21 Jun 95	20 Mar 96

Tenor	5 Years	91 days	364 days
Amount on offer	HK\$500+100MN	HK\$1,500MN+300MN	HK\$500+150MN
Coupon	7.75 PCT		
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Hong Kong Monetary Authority money market operations

	\$ million	Time (hours)	Cumulative change (\$million)
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Opening balance in the account	1,229	0930	+1,445
Closing balance in the account	2,569	1000	+1,445
Change attributable to :		1100	+1,456
Money market activity	+1,465	1200	+1,456
LAF today	-125	1500	+1,465
		1600	+1,465

LAF rate 4.25% bid/6.25% offer TWI 118.5 *+0.0* 14.3.95

Hong Kong Monetary Authority

EF bills		EF notes/Hong Kong Government bonds				
Terms	Yield	Term	Issue	Coupon	Price	Yield
1 week	5.06	14 months	2605	6.35	99.89	6.54
1 month	5.23	23 months	2702	7.50	101.28	6.90
3 months	5.73	28 months	3707	6.95	100.04	7.05
6 months	6.05	34 months	3801	8.00	102.17	7.27
12 months	6.42	57 months	5912	8.15	101.98	7.79

Total turnover of bills and bonds - \$26,770 million

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